

CENTRAL BAPTIST CHURCH CHELMSFORD

England & Wales · Charity number 1196431

Details

Other names CENTRAL BAPTIST CHURCH

Status Registered

Legal form CIO

Registered 2021-11-05

Register [View on the Charity Commission register](#)

Contact

Address Central Baptist Church
Victoria Road South
Chelmsford
CM1 1LN

Phone 01245264163

Email info@centralbaptistchelmsford.org

Website <https://www.centralbaptistchelmsford.org/>

Activities

Objects: 3.1 THE PRINCIPAL PURPOSES OF THE CHURCH ARE: 3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. 3.1.2 THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: The church's mission statement is to "Love God, Love Others, Make Disciples". It seeks to achieve this through our morning services which are contemporary and engaging, with lively band-led worship, clear biblical teaching, and an informal family feel. We also enjoy good working and community relationships with other churches and various outreach ministries in the city.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£372,655	£346,806	-	-
2024-03-31	£371,036	£263,752	-	-
2023-03-31	£232,000	£108,000	-	-

Trustees

Name	Role	Appointed
Andrew Robertson Allan		2025-08-13
Bethany Mair Hodge		2025-09-01
Clare Elizabeth Hogg		2024-05-22
Dr David John Parker		2026-05-24
Gerald Austin Kwamena Sam		2025-09-01
Grant Camden Hopkins		2024-05-22
Maudrian Burton		2025-09-01
PETER RITCHIE		2022-05-18
Rev Philip Marsden		2022-05-18

CENTRAL BAPTIST CHURCH CHELMSFORD

England & Wales - Charity number 1196431

Accounts

**Central Baptist Church
Chelmsford**

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for the Year Ended 31 March 2025

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CHELMSFORD**

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Chelmsford

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**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and the independently examined financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Objectives and Activities

The principal purpose of the Church remains the advancement of the Christian faith as given to us in the Bible and according to the principles of the Baptist denomination. We seek to worship God, to make known his saving love in and through Christ Jesus, and to encourage one another as we seek to live out our faith day by day. The Sunday worship services remain at the heart of our life together and include specific activities for children and young people. Church members and friends also meet regularly at the church and in small groups in each other's homes to study the Bible and pray together, support one another and grow friendships.

Whilst the times we spend together are important, it is only part of what we seek to do. Our faith must also impact on our day to day lives and the members and friends we interact with throughout the year, making known God's love to those around them.

The Church continues in its support of a broad range of local activities in and around Chelmsford, and provides support to other charities where focus and objectives are in line with the principal purpose of proclaiming the Gospel and advancing faith.

Achievements and performance

The ministerial team has been blessed with the recruitment of a Youth and Children's Worker. This gives the Church a full complement of permanent staffing. Of course, the importance of the number of volunteers can never be overstated in delivering a programme of activities and a broad pastoral support within the Church.

Membership as at end March 2025 is at 278. We welcomed 28 new members into the Church, 10 members were transferred to other churches or resigned their membership. Sadly, 7 members died during the 12 months to end March 2025.

The Church runs an extensive Youth and Children's programme which is attended by young people from both within the Church and from outside the church family. This includes a full programme of teaching on Sundays and activities during the week. Both groups continued to run summer activity weeks which are the highlight of the school holidays. The Church has many committed volunteers for the Youth and Children's work without whom the programme would not be possible.

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 MARCH 2025**

Financial review

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The Balance Sheet can be found on page 7. This shows that at the end of 31 March 2025 net current assets were, £567,980. Reserves (General and Designated Funds) totalled £567,761 and were within the parameters of the Reserves Policy.

The Church is funded by voluntary gifts from its members and thus is not substantially dependent on a single source of income. The charity receives additional income from the ad-hoc, short-term letting of parts of its premises to local organisations whose activities are broadly aligned with its charitable objectives, and are undertaken as part of the charity's wider community outreach. The Church has two manses for the purpose of hosting ministers, one of which is rented to long-term tenants with the explicit understanding that the property may be required at any time to house a minister of the church.

The on-going maintenance of the Church's resources is managed through the Capital Assets List, which includes expected replacement dates and costs. This is managed in accordance with the Reserves Policy, which seeks to retain funds to meet the cost of major maintenance required on the buildings and major equipment. Essential building roof and associated works are planned in the next 12 months making use of these reserves.

Structure, governance and management

The Church is a Charitable Incorporated Organisation (CIO). Trustee elections are held annually with trustees being elected for a 3-year term. We thank those trustees that have served faithfully and stepped down, and welcomed new trustees onto the Leadership Team. The Leadership team has been restructured in terms of allocated roles and responsibilities, with the roles of Secretary and Treasurer being retained. The trustees continue to meet at a minimum on a monthly basis to report on their activities and actions.

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 MARCH 2025**

Reference and administrative details

Charity Number

1196431

Address For Correspondence

Victoria Road South
Chelmsford
Essex
CM1 1LN

Trustees

Revd. P Marsden (Minister)
G Hopkins (Minister)
C Hogg (Trainee Minister)
P Seago (Senior Trustee - Secretary)
J Holman (Treasurer)
J Anang (Trustee)
C Bellworthy (Trustee)
M Law (Trustee)
S Parotte (Trustee)
P Ritchie (Trustee)
V Seago (Trustee)

Custodian Trustee

The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire OX11 8RT

Independent Examiner

Jeffrey Stanley, FCA
Xeinadin Audit Ltd
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex CM12 0EQ

Solicitors

None appointed

Bankers

Barclays Bank PLC
40/ 41 High Street
Chelmsford
Essex CM1 1BE

Metro Bank
38 High Street
Chelmsford
Essex CM1 1BE

Legal Status

The church is a Charitable Incorporated Organisation (CIO). The church is a member of the Baptist Union. It is governed by a Model Trust known as the Fairbairn Trusts under a Deed of Trust dated March 2008.

Public Benefit

The annual report describes the activities undertaken by the Church during the year to further, in the opinion of the trustees, its charitable purposes for public benefit.

The trustees are of the opinion that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 MARCH 2025**

Volunteers

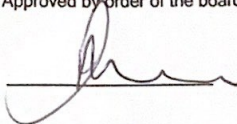
Central Baptist Church remains very dependent on its members and friends giving freely of the finances and time to achieve its objectives. This includes working with children and young people on Sundays and through the week, leading various groups, including Connect Groups.

Our Ministers and Trustees are supported in their work by the ministry/staff team including A Minister-in- Training, the Church Administrator, and our Premises Manager. Many people volunteer their time freely in services to the Lord and his Church, and use their gifts in Christ's service. The Church would not be able to function without all the volunteers and Deacons who work closely and support the Trustees in key areas of church ministry.

Risk analysis

Health & Safety and Finance Teams monitor, assess and respond to the risks that the Church is exposed to throughout the year. Safeguarding remains a primary consideration in all activities involving children, young people and vulnerable adults. The church building and assets are kept in safe and secure conditions, with repairs carried out regularly and where necessary. The Trustees are satisfied that there are robust systems and controls in place to identify and mitigate risks.

Approved by order of the board of trustees on 12 March 2026 and signed on its behalf by:



Jamie Holman (Treasurer)

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of Central Baptist Church Chelmsford

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2025, which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

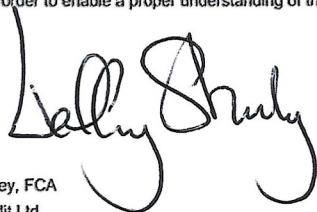
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act, or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeffrey Stanley, FCA
Xeinadin Audit Ltd
Chartered Accountants
Date : 12 March 2026

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Designated Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2025</u> £	<u>Total 2024</u> £
Income and endowments from:						
Donations and legacies	2	263,950	-	-	263,950	265,638
Charitable activities	3	71,736	-	-	71,736	58,506
Investment income	4	36,969	-	-	36,969	46,892
Total Incoming resources		372,655	-	-	372,655	371,036
Expenditure on:						
Charitable activities	5	296,910	24,972	24,500	346,382	259,755
Other	6	424	-	-	424	3,997
Total Expenditure		297,334	24,972	24,500	346,806	263,752
Net income/(expenditure) before transfers and revaluation		75,321	(24,972)	(24,500)	25,849	107,284
Transfers between funds		(185,101)	(689,899)	875,000	-	-
Net income/(expenditure) after transfers		(109,780)	(714,871)	850,500	25,849	107,284
Other recognised gains/(losses):						
Gains on the revaluation of fixed assets		-	-	-	-	-
Other liability movements		-	-	-	-	-
Net Movement in Funds		(109,780)	(714,871)	850,500	25,849	107,284
Reconciliation of funds:						
Total funds at 01 April 2024		381,512	1,010,900	1,629,835	3,022,247	2,749,463
Total funds at 31 March 2025		271,732	296,029	2,480,335	3,048,096	2,856,747

All income and expenditure derive from continuing activities.
Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8 to 15 form part of these accounts.

**Central Baptist Church
Chelmsford**

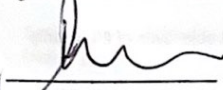
CENTRAL BAPTIST CHURCH CHELMSFORD

**BALANCE SHEET
YEAR ENDED 31 MARCH 2025**

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
		£	£
Fixed Assets			
Tangible assets	11	2,480,116	2,483,540
Current Assets			
Debtors	13	38,622	78,860
Cash at bank and in hand	12	552,785	492,638
		<u>591,407</u>	<u>571,498</u>
Creditors : amounts falling due within one year	14	<u>23,427</u>	<u>32,791</u>
NET CURRENT ASSETS		<u>567,980</u>	<u>538,707</u>
Creditors : amounts falling due after more than one year		-	-
NET ASSETS		<u><u>3,048,096</u></u>	<u><u>3,022,247</u></u>
CHARITY FUNDS			
Restricted Funds	16	2,480,335	1,629,835
Unrestricted funds	15, 17	567,761	1,392,412
		<u>3,048,096</u>	<u>3,022,247</u>
TOTAL CHARITY FUNDS		<u><u>3,048,096</u></u>	<u><u>3,022,247</u></u>

The accounts were approved and authorised for issue by the Board on 12 March 2026.

Signed on behalf of the board of trustees:



 Jamie Holman (Treasurer)

The notes on pages 8 to 15 form part of these accounts.

Central Baptist Church Chelmsford

CENTRAL BAPTIST CHURCH CHELMSFORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

- (a) Central Baptist Church Chelmsford is a registered charity, no.1196431 in England. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are religious activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

- (b) Voluntary income, comprising donations and gifts, is recognised in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.
- (c) Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.
- (d) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- (e) Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.
- (f) Investment income is included in the accounts in the year in which it is receivable.
- (g) The church makes grants to other organisations whose charitable objectives complement its work. These grants are accounted for in the year in which they are paid.
- (h) Fixed assets are for use by the charity in fulfilling its main charitable objectives and are capitalised and depreciated. Depreciation is provided on fixed assets at rates calculated to write off the cost of each asset over its estimated useful life on the reducing balance basis.

The church premises are included in the balance sheet at insurance value.

The manse premises are revalued annually by the trustees using information from similar nearby property sales as a basis for value, the manses were previously stated at cost. Increases in carrying amounts arising from revaluation are recognised in other comprehensive income, unless they offset previous decreases in the carrying amounts of the same asset, in which case, they are recognised in profit or loss. Decreases in carrying amounts that offset previous increases of the same asset are recognised in other comprehensive income.

All other decreases in carrying amounts are recognised in profit or loss.

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 ACCOUNTING POLICIES (continued)

Depreciation has not been charged on the church or manse premises because in the opinion of the Trustees, the residual value of the assets is not less than the original cost price.

Depreciation on other fixed assets is calculated to write off the cost on a reducing balance basis over their expected useful life, at the following rates:

Fixtures & Fittings	25%
Computers & Equipment	25%

(i) The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(j) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Income and endowments from:

2 Donations and legacies

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£	£
Cash offerings - general	9,241	-	-	9,241	7,317
Covenants & gift aid	179,033	-	-	179,033	179,660
Regular donations	28,835	-	-	28,835	29,758
Tax recovered	45,895	-	-	45,895	48,673
Sundry receipts	946	-	-	946	230
	263,950	-	-	263,950	265,638

3 Charitable activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£	£
Special events & fundraising	3,529	-	-	3,529	4,255
Use of premises	68,207	-	-	68,207	54,251
	71,736	-	-	71,736	58,506

4 Investment income

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£	£
Rent of church properties	30,486	-	-	30,486	41,506
Bank interest received	6,483	-	-	6,483	5,386
	36,969	-	-	36,969	46,892

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

Expenditure on:

5 Charitable activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£	£
Reaching the world	1,972	-	24,500	26,472	5,815
Outreach	2,196	-	-	2,196	1,607
Spiritual leadership (a)	135,827	-	-	135,827	86,568
Supporting the body (b)	15,064	-	-	15,064	12,486
Equipping the saints (c)	5,703	-	-	5,703	5,833
Maintaining the fabric (d)	60,750	-	-	60,750	43,482
Property (e)	15,417	24,972	-	40,389	42,111
Supporting the ministry (f)	59,981	-	-	59,981	61,853
	<u>296,910</u>	<u>24,972</u>	<u>24,500</u>	<u>346,382</u>	<u>259,755</u>

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£	£
(a) Spiritual Leadership					
Ministers' stipends	94,724	-	-	94,724	57,758
Employer's national insurance	8,210	-	-	8,210	3,719
Ministers' pensions	11,018	-	-	11,018	5,374
Property rentals & council tax	18,990	-	-	18,990	18,111
Ministers' travelling expenses	252	-	-	252	516
Visiting preachers	100	-	-	100	400
Miscellaneous ministers' expenses	1,844	-	-	1,844	690
Ministerial relocation expenses	689	-	-	689	-
	<u>135,827</u>	<u>-</u>	<u>-</u>	<u>135,827</u>	<u>86,568</u>

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£	£
(b) Supporting the Body					
Brigades	-	-	-	-	271
Youth work	3,601	-	-	3,601	1,732
Media team	2,951	-	-	2,951	2,593
Worship team	1,026	-	-	1,026	1,940
Development & leadership team	1,693	-	-	1,693	1,473
Refreshments	593	-	-	593	850
Subscriptions	2,352	-	-	2,352	2,268
Youth weekend	2,120	-	-	2,120	-
Miscellaneous	728	-	-	728	1,359
	<u>15,064</u>	<u>-</u>	<u>-</u>	<u>15,064</u>	<u>12,486</u>

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£	£
(c) Equipping the Saints					
Training and conferences	3,077	-	-	3,077	3,112
Pastoral supplies	2,626	-	-	2,626	2,721
	<u>5,703</u>	<u>-</u>	<u>-</u>	<u>5,703</u>	<u>5,833</u>

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

**Expenditure on: (continued)
5 Charitable activities (continued)**

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£	£
(d) Maintaining the fabric					
Caretaker & cleaner	9,546	-	-	9,546	3,487
Light & heat	37,288	-	-	37,288	25,319
Insurance	8,128	-	-	8,128	8,038
Water & sewerage	2,364	-	-	2,364	2,475
Depreciation	3,424	-	-	3,424	4,163
	<u>60,750</u>	<u>-</u>	<u>-</u>	<u>60,750</u>	<u>43,482</u>

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£	£
(e) Property					
Property repairs	12,059	24,972	-	37,031	39,685
Property letting expenses	3,358	-	-	3,358	2,426
	<u>15,417</u>	<u>24,972</u>	<u>-</u>	<u>40,389</u>	<u>42,111</u>

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£	£
(f) Supporting the ministry					
Administrative staff salaries	46,940	-	-	46,940	46,857
Administrative staff pensions	2,324	-	-	2,324	2,230
Telephone	4,076	-	-	4,076	3,966
Printing, postage and stationery	2,497	-	-	2,497	1,916
Equipment repairs & maintenance	2,344	-	-	2,344	5,204
Independent review fees	1,800	-	-	1,800	1,680
	<u>59,981</u>	<u>-</u>	<u>-</u>	<u>59,981</u>	<u>61,853</u>

6 Other

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£	£
Financing costs	424	-	-	424	375
Special events & fundraising costs	-	-	-	-	3,622
	<u>424</u>	<u>-</u>	<u>-</u>	<u>424</u>	<u>3,997</u>

7 Analysis of staff costs, trustee remuneration and expenses

	<u>2025</u>	<u>2024</u>
	£	£
Wages, salaries and stipends	141,664	104,615
Social security costs	8,210	3,719
Other pension costs	13,342	7,604
	<u>163,216</u>	<u>115,938</u>

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

7 Analysis of staff costs, trustee remuneration and expenses (continued)

Particulars of employees :

The average number of staff employed by the church during the financial year amounted to :

	<u>2025</u>	<u>2024</u>
Ministerial staff	3	2
Administrative staff	2	2
	2	2

One employee received benefits exceeding £60,000 (2024: one employee). Pension costs are allocated to activities in proportion to related staffing costs and are fully charged to unrestricted funds.

The Ministers of the church, who also serve as Trustees, are remunerated in their capacity as Ministers. Their employment, housing, and reimbursed expenses totalled £134,786 during the year (2024: £85,652).

8 Net income / (expenditure) for the year

	<u>2025</u>	<u>2024</u>
	£	£
Net income / (expenditure) is stated after charging / (crediting):		
Net charge due to disposals during the period	278	-
Depreciation of tangible fixed assets	3,146	4,163
	3,424	4,163

9 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £1,800 (2024: £1,800) and taxation services of £600 (2024: £Nil).

10 Interest payable and similar expenses

	<u>2025</u>	<u>2024</u>
	£	£
Bank loans and overdrafts	424	375
	424	375

11 Tangible Fixed Assets

	<u>Computers & Equipment</u>	<u>Fixtures & Fittings</u>	<u>Freehold Property</u>	<u>TOTAL</u>
	£	£	£	£
Cost				
As at 01 April 2024	17,098	5,093	2,471,066	2,493,257
Additions	-	-	-	-
Disposals	(666)	(62)	-	(728)
Revaluations	-	-	-	-
As at 31 March 2025	16,432	5,031	2,471,066	2,492,529
Depreciation				
As at 01 April 2024	7,487	2,230	-	9,717
Charge for the year	2,404	742	-	3,146
Disposals	(388)	(62)	-	(450)
As at 31 March 2025	9,503	2,910	-	12,413
Net book value				
At 31 March 2025	6,929	2,121	2,471,066	2,480,116
At 31 March 2024	9,611	2,863	2,471,066	2,483,540

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

11 Tangible Fixed Assets (continued)

Cost or valuation at 31 March 2025 is represented by:

	<u>Computers & Equipment</u>	<u>Fixtures & Fittings</u>	<u>Freehold Property</u>	<u>TOTAL</u>
	£	£	£	£
Cost	16,432	5,031	2,305,566	2,327,029
Valuation in 2024	-	-	165,500	165,500
	<u>16,432</u>	<u>5,031</u>	<u>2,471,066</u>	<u>2,492,529</u>

At the balance sheet date, the Trustees estimated that the open market value of manse properties was £875,000 (2024: £875,000). As a result, no revaluation adjustment was required this year (2024: £165,500).

12 Cash at bank and in hand

	<u>2025</u>	<u>2024</u>
	£	£
General deposit account	389,796	461,542
Savings account	162,989	31,041
Cash floats	-	55
	<u>552,785</u>	<u>492,638</u>

13 Debtors

	<u>2025</u>	<u>2024</u>
	£	£
Tax recoverable	12,854	67,192
Prepayments and accrued income	25,768	11,668
	<u>38,622</u>	<u>78,860</u>

14 Creditors

Amounts falling due within one year

	<u>2025</u>	<u>2024</u>
	£	£
Bank loans and overdraft	-	3,825
Accruals & deferred income	23,427	28,966
	<u>23,427</u>	<u>32,791</u>

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

15 Unrestricted funds

	<u>At 01/04/24</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Transfers</u>	<u>TOTAL At 31/03/25</u>
	£	£	£	£	£
Unrestricted funds	381,512	372,655	297,334	(185,101)	271,732
	<u>381,512</u>	<u>372,655</u>	<u>297,334</u>	<u>(185,101)</u>	<u>271,732</u>

16 Restricted funds

	<u>At 01/04/24</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Transfers</u>	<u>TOTAL At 31/03/25</u>
	£	£	£	£	£
Church building	1,596,066	-	-	-	1,596,066
Church manses	-	-	-	875,000	875,000
Outside mission	27,442	-	24,500	-	2,942
Evangelism	6,327	-	-	-	6,327
	<u>1,629,835</u>	<u>-</u>	<u>24,500</u>	<u>875,000</u>	<u>2,480,335</u>

Restricted funds have been given to the church for specific purposes.

17 Designated funds

	<u>At 01/04/24</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Transfers</u>	<u>TOTAL At 31/03/25</u>
	£	£	£	£	£
Church manses	875,000	-	-	(875,000)	-
Capital asset repair fund	135,900	-	24,972	185,101	296,029
	<u>1,010,900</u>	<u>-</u>	<u>24,972</u>	<u>(689,899)</u>	<u>296,029</u>

Designated funds are set aside by the Treasurer as part of the financial planning of the church to provide for likely future expenditure. Designated funds can be changed at any time by the Treasurer.

18 Analysis of net assets between funds

	<u>Fixed Assets</u>	<u>Net Current Assets</u>	<u>Long Term Liabilities</u>	<u>TOTAL At 31/03/25</u>
	£	£	£	£
Restricted funds (per note 16)	2,471,066	9,269	-	2,480,335
Designated funds (per note 17)	-	296,029	-	296,029
Unrestricted funds	9,050	262,682	-	271,732
	<u>2,480,116</u>	<u>567,980</u>	<u>-</u>	<u>3,048,096</u>

19 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited (charity number 249635), and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Baptist Association. The church was previously an unincorporated charity (charity number 1128728).

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

20 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Ministers are eligible to join the Scheme.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The present value of the agreed deficit contributions were immaterial at the beginning of the financial year and were fully extinguished once buy out was completed by Just Group in October 2024.

For ministers and employees who are not members of the Baptist Pension Scheme, pension contributions are paid to a defined contribution pension scheme on behalf of the ministers/employees.

The total pension costs for the Church are £13,342 (2024: £7,604).

CENTRAL BAPTIST CHURCH CHELMSFORD

England & Wales - Charity number 1196431

Accounts

**Central Baptist Church
Chelmsford**

**CENTRAL BAPTIST CHURCH
CHELMSFORD**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

**Central Baptist Church
Chelmsford**

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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Statement of Financial Activities	6
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Notes to the Accounts	8-15

Central Baptist Church Chelmsford

CENTRAL BAPTIST CHURCH CHELMSFORD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and the independently examined financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The principal purpose of the Church remains the advancement of the Christian faith as given to us in the Bible and according to the principles of the Baptist denomination. We seek to worship God, to make known his saving love in and through Christ Jesus and to encourage one another as we seek to live out our faith day by day. The Sunday worship services remain at the heart of our life together and include specific activities for children and young people. Church members and friends also meet regularly at the church and in small groups in each other's homes to study the Bible and pray together, support one another, and grow friendships in a way that is not always possible on Sundays.

Whilst the times we spend together are important, it is only part of what we seek to do. Our faith must also impact on our day to day lives and the members and friends were active throughout the year, making known God's love to those around them.

One way in which we seek to promote the Christian faith is the Alpha course. The course allows those who wished to learn about the Christian faith to do so in a relaxed and unthreatening way over a meal.

The Church continued in its support of a broad range of local activities in and around Chelmsford including a night shelter and a children's hospice. It also provided financial support to other charities that operate nationally and overseas where their focus and objective is in line with our principle purpose of proclaiming the Gospel and advancing the Christian faith.

Achievements and performance

The ministerial team has grown in the year, with the successful recruitment of a full time Associate Minister, and the continued support of the Minister-in-Training. These permanent staffing roles are supported by a number of volunteers that provide the broad pastoral support within the Church. The search for a Youth & Children's Worker continues.

As at April 2024, we welcomed 35 new members into the Church, 50 members were transferred/recommended to other churches or resigned their membership. Sadly, 8 members died during the 12 months to April 2024. Membership as of April 2024 is at 264.

Church members are regularly encouraged to commit and engage meaningfully and intentionally with our vibrant Church family life. Our home groups are available for Church members to get to know each other better, to share, learn and grow, and to provide a key part of the pastoral care structure for the church membership.

The Church runs a popular a Youth and Children's programme. Church members provide regular and varied activities attended by both young people from within the church and from outside the church family. Both the Children's group and the Youth group again ran successful summer activity weeks.

Central Baptist Church Chelmsford

CENTRAL BAPTIST CHURCH CHELMSFORD

REPORT OF THE TRUSTEES - continued FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The Balance Sheet can be found on page 7. This shows that at the 31 March 2024 net current assets were, £538,707. Reserves (General and Designated Funds) totalled £1,392,412 and were within the parameters of the Reserves Policy.

The Church is funded primarily by voluntary gifts from its members and thus is not substantially dependent on a single source of income. A further source of funding is from incomes received by letting its premises to local companies and organisations for meetings. While a couple of the Church's manses have not been required to house ministers of the Church, these have been rented. These property rentals are intended to be temporary until such time that they are required to house a minister of the Church.

As part of the church's on-going managements of its resources, the Trustees maintain a schedule of capital assets showing the possible cost and timing of replacement and in accordance with the Reserves Policy, seek to retain funds to meet the cost of major maintenance required on the buildings and replacing equipment. Where reserves allow, investment into the ministry of the church or improvements to the church's assets will be considered.

Plans for the future periods

We hope and pray that in the coming year, we will continue to grow as a church spiritually, and prayerfully, in support of each other. We continue to strengthen our governance structure in ensuring that we fulfil our priorities as a CIO to the Charities Commission. We are in regular touch with the BU and can seek advice and guidance where necessary on these matters.

Structure, governance and management

Central Baptist Church, Chelmsford was constituted as a CIO in November 2021. The Church held annual trustee elections in May 2023 and two new trustees were elected, and three trustees stepped down. Leadership Team meetings including all trustees are held bi-monthly. There two main sub-committees; the Governance Team (responsible for Finance, Admin, HR and Operational issues) and the Ministry Team (responsible for Pastoral, Mission, Evangelism, Prayer & Worship, Children & Youth, and Home Groups). Each trustee and associated deacons will meet as required to discuss and decide on those matters delegated to them. The groups report their activities and actions to the wider Trustee Board Meetings.

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 MARCH 2024**

Reference and administrative details

Charity Number

1196431

Address For Correspondence

Victoria Road South
Chelmsford
Essex
CM1 1LN

Trustees

Revd. P Marsden (Minister)
G Hopkins (Minister) (appointed 22 May 2024)
C Hogg (Trainee Minister) (appointed 22 May 2024)
P Seago (Trustee) (appointed 22 May 2024)
M Law (Trustee) (appointed 22 May 2024)
C Bellworthy (Trustee) (appointed 22 May 2024)
S Parrotte (Trustee)
P Ritchie (Trustee)
V Seago (Trustee)
J Holman (Treasurer) (Appointed 19 May 2023)
J Anang (Trustee) (Appointed 19 May 2023)

C James (Trustee) (Resigned 19 May 2023)
J Strate (Trustee) (Resigned 19 October 2023)
A Rowlands (Treasurer) (Resigned 19 May 2023)
A Holman (Trustee) (Resigned 19 May 2023)
G Adekanmbi (Trustee) (Resigned 26 March 2024)
H Rowlands (Trustee) (Resigned 22 May 2024)
A Fashade (Senior Trustee) (Resigned 22 May 2024)

Custodian Trustee

The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire OX11 8RT

Independent Examiner

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex CM12 0EQ

Solicitors

None appointed

Bankers

Barclays Bank PLC
40/ 41 High Street
Chelmsford
Essex CM1 1BE

Metro Bank
38 High Street
Chelmsford
Essex CM1 1BE

Legal Status

The church is a Charitable Incorporated Organisation (CIO). The church is a member of the Baptist Union. It is governed by a Model Trust known as the Fairbairn Trusts under a Deed of Trust dated March 2008.

Public Benefit

The annual report describes the activities undertaken by the Church during the year to further, in the opinion of the trustees, its charitable purposes for public benefit.

The trustees are of the opinion that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 MARCH 2024**

Volunteers

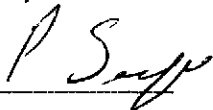
Central Baptist Church, as with all churches, remain very dependent on its members and friends giving freely of their finances and time to achieve its objectives. This includes working with children and young people on Sundays and through the week, leading various groups and home groups. As always, "the harvest is plentiful, but the labourers are few", and there is an ongoing need to continually encourage further volunteering support.

Our Ministers and Trustees, are supported in their work by the wider ministry/staff team comprising of the Church Administrator/PA, the Minister-in-Training and the Premises Manager. The Ministry/staff team also include a number of volunteers who primarily provide administrative and pastoral support work. We continue to encourage people to give their time in services to the Lord and his Church, and use of their gifts. We thank all our volunteers and our Deacons who work closely with and support the trustees in the key areas of church ministry.

Risk analysis

The assessment of the risks to which the church is exposed is monitored throughout the year by our Health and Safety and Finance Teams. Health & Safety provisions and policies continue to be a priority for period reviews and updates, and reports by the teams to keep trustees and the wider Church membership (vis the bi-monthly Church meetings) informed of latest developments. Safeguarding remains a key consideration in all activities involving children, young people and vulnerable adults. There is a robust system and processes to ensure that the Church building and assets are kept in safe and secure conditions, with repairs carried out regularly where necessary. The Trustees are satisfied that there are robust systems and controls in place to identify and mitigate risks.

Approved by order of the board of trustees on 07 November 2024 and signed on its behalf by:



P Seago (Senior Trustee)

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**Independent Examiner's Report to the Trustees of Central Baptist Church Chelmsford
FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustees of Central Baptist Church Chelmsford

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024, which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J A Stanley FCA on behalf of
Mudd Partners LLP
Chartered Accountants
Date : 07 November 2024

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £	
Income and endowments from:						
Donations and legacies	2	265,638	-	-	265,638	173,426
Charitable activities	3	58,506	-	-	58,506	34,346
Investment income	4	46,892	-	-	46,892	24,275
Total Incoming resources		371,036	-	-	371,036	232,047
Expenditure on:						
Charitable activities	5	241,133	12,807	5,815	259,755	132,886
Other	6	3,997	-	-	3,997	(24,437)
Total Expenditure		245,130	12,807	5,815	263,752	108,449
Net income/(expenditure) before transfers and revaluation		125,906	(12,807)	(5,815)	107,284	123,598
Transfers between funds		15,645	(19,166)	3,521	-	-
Net income/(expenditure) after transfers		141,551	(31,973)	(2,294)	107,284	123,598
Other recognised gains/(losses):						
Gains on the revaluation of fixed assets		-	165,500	-	165,500	-
Other liability movements		-	-	-	-	-
Net Movement in Funds		141,551	133,527	(2,294)	272,784	123,598
Reconciliation of funds:						
Total funds at 01 April 2023		239,961	877,373	1,632,129	2,749,463	-
Transferred from unincorporated charity		-	-	-	-	2,625,865
		239,961	877,373	1,632,129	2,749,463	2,625,865
Total funds at 31 March 2024		381,512	1,010,900	1,629,835	3,022,247	2,749,463

All income and expenditure derive from continuing activities.
Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8 to 15 form part of these accounts.

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**BALANCE SHEET
YEAR ENDED 31 MARCH 2024**

	<u>Notes</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
Fixed Assets					
Tangible assets	11		2,483,540		2,322,203
Current Assets					
Debtors	13	78,860		56,763	
Cash at bank and in hand	12	492,638		403,023	
		<u>571,498</u>		<u>459,786</u>	
Creditors : amounts falling due within one year	14		<u>32,791</u>		<u>32,526</u>
NET CURRENT ASSETS			<u>538,707</u>		<u>427,260</u>
Creditors : amounts falling due after more than one year		<u>-</u>		<u>-</u>	
NET ASSETS			<u><u>3,022,247</u></u>		<u><u>2,749,463</u></u>
CHARITY FUNDS					
Restricted Funds	16	1,629,835		1,632,129	
Unrestricted funds	15, 17	<u>1,392,412</u>		<u>1,117,334</u>	
			3,022,247		2,749,463
TOTAL CHARITY FUNDS			<u><u>3,022,247</u></u>		<u><u>2,749,463</u></u>

TRUSTEE RESPONSIBILITIES

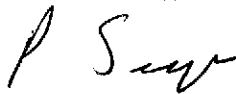
Under the Charities Act 2011, the Trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the affairs of the church.

They are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts were approved by the Trustees on 07 November 2024 and signed on their behalf by :



P Seago (Senior Trustee)

The notes on pages 8 to 15 form part of these accounts.

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 ACCOUNTING POLICIES

- (a) Central Baptist Church Chelmsford is a registered charity, no.1196431 in England. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are religious activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

- (b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- (c) Restricted funds are to be used for the specified purposes laid down by the donor. Expenditure which meets these criteria is identified to the fund.
- (d) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- (e) Designated funds are unrestricted funds which have been allocated by the church for specific purposes.
- (f) Investment income is included in the accounts in the year in which it is receivable.
- (g) The church makes grants to other organisations whose charitable objectives complement its work. These grants are accounted for in the year in which they are paid.
- (h) Fixed assets are for use by the charity in fulfilling its main charitable objectives and are capitalised and depreciated. Depreciation is provided on fixed assets at rates calculated to write off the cost of each asset over its estimated useful life on the reducing balance basis.

The church premises are included in the balance sheet at insurance value.

The manse premises are revalued annually by the trustees using information from similar nearby property sales as a basis for value, the manses were previously stated at cost. Increases in carrying amounts arising from revaluation are recognised in other comprehensive income, unless they offset previous decreases in the carrying amounts of the same asset, in which case, they are recognised in profit or loss. Decreases in carrying amounts that offset previous increases of the same asset are recognised in other comprehensive income.

All other decreases in carrying amounts are recognised in profit or loss.

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 ACCOUNTING POLICIES (continued)

Depreciation has not been charged on the church or manse premises because in the opinion of the Trustees, the residual value of the assets is not less than the original cost price.

Depreciation on other fixed assets is calculated to write off the cost on a reducing balance basis over their expected useful life, at the following rates:

Fixtures & Fittings	25%
Computers & Equipment	25%

- (i) The church pays contributions to the Baptist Ministers Pension Trust Limited which is a final salary defined benefit scheme. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. The scheme is therefore accounted for as a defined contribution scheme.
- (j) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Income and endowments from:

2 Donations and legacies

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£	£
Cash offerings - general	7,317	-	-	7,317	3,622
Covenants & gift aid	179,660	-	-	179,660	121,271
Regular donations	29,758	-	-	29,758	17,497
Tax recovered	48,673	-	-	48,673	31,036
Sundry receipts	230	-	-	230	-
	265,638	-	-	265,638	173,426

3 Charitable activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£	£
Special events & fundraising	4,255	-	-	4,255	3,970
Use of premises	54,251	-	-	54,251	30,376
	58,506	-	-	58,506	34,346

4 Investment Income

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£	£
Rent of church properties	41,506	-	-	41,506	23,571
Bank interest received	5,386	-	-	5,386	704
	46,892	-	-	46,892	24,275

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

**Expenditure on:
5 Charitable activities**

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£	£
Reaching the world	-	-	5,815	5,815	19,961
Outreach	1,607	-	-	1,607	1,139
Spiritual leadership (a)	86,568	-	-	86,568	39,232
Supporting the body (b)	12,486	-	-	12,486	7,999
Equipping the saints (c)	5,833	-	-	5,833	550
Maintaining the fabric (d)	43,482	-	-	43,482	24,829
Property (e)	29,304	12,807	-	42,111	7,006
Supporting the ministry (f)	61,853	-	-	61,853	32,170
	241,133	12,807	5,815	259,755	132,886

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£	£
(a) Spiritual Leadership					
Ministers' stipends	57,758	-	-	57,758	22,313
Employer's national insurance	3,719	-	-	3,719	5,048
Ministers' pensions	5,374	-	-	5,374	2,633
Property rentals & council tax	18,111	-	-	18,111	8,820
Ministers' travelling expenses	516	-	-	516	338
Visiting preachers	400	-	-	400	-
Miscellaneous ministers' expenses	690	-	-	690	80
	86,568	-	-	86,568	39,232

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£	£
(b) Supporting the Body					
Brigades	271	-	-	271	-
Youth work	1,732	-	-	1,732	2,341
Media team	2,593	-	-	2,593	752
Worship team	1,940	-	-	1,940	498
Development & leadership team	1,473	-	-	1,473	-
Refreshments	850	-	-	850	787
Subscriptions	2,268	-	-	2,268	1,869
Miscellaneous	1,359	-	-	1,359	1,752
	12,486	-	-	12,486	7,999

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£	£
(c) Equipping the Saints					
Training and conferences	3,112	-	-	3,112	337
Pastoral supplies	2,721	-	-	2,721	213
	5,833	-	-	5,833	550

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

Expenditure on: (continued)

5 Charitable activities (continued)

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£	£
(d) Maintaining the fabric					
Caretaker & cleaner	3,487	-	-	3,487	2,876
Light & heat	25,319	-	-	25,319	10,256
Insurance	8,038	-	-	8,038	4,055
Water & sewerage	2,475	-	-	2,475	2,088
Depreciation	4,163	-	-	4,163	5,554
	<u>43,482</u>	<u>-</u>	<u>-</u>	<u>43,482</u>	<u>24,829</u>

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£	£
(e) Property					
Property repairs	26,878	12,807	-	39,685	3,883
Property letting expenses	2,426	-	-	2,426	3,123
	<u>29,304</u>	<u>12,807</u>	<u>-</u>	<u>42,111</u>	<u>7,006</u>

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£	£
(f) Supporting the ministry					
Administrative staff salaries	46,857	-	-	46,857	24,665
Administrative staff pensions	2,230	-	-	2,230	1,233
Telephone	3,966	-	-	3,966	2,173
Printing, postage and stationery	1,916	-	-	1,916	1,599
Equipment repairs & maintenance	5,204	-	-	5,204	700
Independent review fees	1,680	-	-	1,680	1,800
	<u>61,853</u>	<u>-</u>	<u>-</u>	<u>61,853</u>	<u>32,170</u>

6 Other

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£	£
Financing costs	375	-	-	375	274
Special events & fundraising costs	3,622	-	-	3,622	2,340
Actuarial (gains)/losses on pension liability	-	-	-	-	(27,051)
	<u>3,997</u>	<u>-</u>	<u>-</u>	<u>3,997</u>	<u>(24,437)</u>

7 Analysis of staff costs, trustee remuneration and expenses

	<u>2024</u>	<u>2023</u>
	£	£
Wages, salaries and stipends	104,615	46,978
Social security costs	3,719	5,048
Other pension costs	5,374	2,633
	<u>113,708</u>	<u>54,659</u>

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

7 Analysis of staff costs, trustee remuneration and expenses (continued)

Particulars of employees :

The average number of staff employed by the church during the financial year amounted to :

	<u>2024</u>	<u>2023</u>
Ministerial staff	2	1
Administrative staff	2	2
	2	2

One employee had employee benefits in excess of £60,000 (2023: None). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The Ministers of the church are Trustees. They are remunerated in their capacity as Ministers of the church and their employment, housing and re-imbursed expenses totalled £85,652 during the year (2023: £50,786).

8 Net income / (expenditure) for the year

	<u>2024</u>	<u>2023</u>
	£	£
Net income / (expenditure) is stated after charging / (crediting):		
Depreciation of tangible fixed assets	4,163	5,554
	4,163	5,554

9 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £1,680.

10 Interest payable and similar expenses

	<u>2024</u>	<u>2023</u>
	£	£
Bank loans and overdrafts	375	274
	375	274

11 Tangible Fixed Assets

	<u>Computers & Equipment</u>	<u>Fixtures & Fittings</u>	<u>Freehold Property</u>	<u>TOTAL</u>
	£	£	£	£
Cost				
As at 01 April 2023	17,098	5,093	2,305,566	2,327,757
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	165,500	165,500
As at 31 March 2024	17,098	5,093	2,471,066	2,493,257
Depreciation				
As at 01 April 2023	4,280	1,274	-	5,554
Charge for the year	3,207	956	-	4,163
Disposals	-	-	-	-
As at 31 March 2024	7,487	2,230	-	9,717
Net book value				
At 31 March 2024	9,611	2,863	2,471,066	2,483,540
At 31 March 2023	12,818	3,819	2,305,566	2,322,203

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

11 Tangible Fixed Assets (continued)

Cost or valuation at 31 March 2024 is represented by:

	<u>Computers & Equipment</u>	<u>Fixtures & Fittings</u>	<u>Freehold Property</u>	<u>TOTAL</u>
	£	£	£	£
Cost	17,098	5,093	2,305,566	2,327,757
Valuation in 2024	-	-	165,500	165,500
	<u>17,098</u>	<u>5,093</u>	<u>2,471,066</u>	<u>2,493,257</u>

At the balance sheet date, the Trustees estimated that the manse properties' open market value was £875,000 (2023: £709,500) and therefore they were revalued by £165,500 (2023: £nil).

12 Cash at bank and in hand

	<u>2024</u>	<u>2023</u>
	£	£
General deposit account	461,542	357,327
Savings account	31,041	45,641
Cash floats	55	55
	<u>492,638</u>	<u>403,023</u>

13 Debtors

	<u>2024</u>	<u>2023</u>
	£	£
Tax recoverable	67,192	52,709
Prepayments and accrued income	11,668	4,054
	<u>78,860</u>	<u>56,763</u>

14 Creditors

Amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	£	£
Bank loans and overdraft	3,825	-
Other creditors	-	1,757
Accruals & deferred income	28,966	30,769
	<u>32,791</u>	<u>32,526</u>

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

15 Unrestricted funds

	<u>At 01/04/23</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Transfers</u>	<u>TOTAL At 31/03/24</u>
	£	£	£	£	£
Unrestricted funds	239,961	371,036	245,130	15,645	381,512
	<u>239,961</u>	<u>371,036</u>	<u>245,130</u>	<u>15,645</u>	<u>381,512</u>

16 Restricted funds

	<u>At 01/04/23</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Transfers</u>	<u>TOTAL At 31/03/24</u>
	£	£	£	£	£
Church building	1,596,066	-	-	-	1,596,066
Outside mission	30,131	-	5,815	3,126	27,442
Evangelism	5,932	-	-	395	6,327
	<u>1,632,129</u>	<u>-</u>	<u>5,815</u>	<u>3,521</u>	<u>1,629,835</u>

Restricted funds have been given to the church for specific purposes.

17 Designated funds

	<u>At 01/04/23</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Transfers</u>	<u>TOTAL At 31/03/24</u>
	£	£	£	£	£
Church manses	709,500	165,500	-	-	875,000
Capital asset repair fund	167,873	-	12,807	(19,166)	135,900
	<u>877,373</u>	<u>165,500</u>	<u>12,807</u>	<u>(19,166)</u>	<u>1,010,900</u>

Designated funds are set aside by the Treasurer as part of the financial planning of the church to provide for likely future expenditure. Designated funds can be changed at any time by the Treasurer.

18 Analysis of net assets between funds

	<u>Fixed Assets</u>	<u>Net Current Assets</u>	<u>Long Term Liabilities</u>	<u>TOTAL At 31/03/24</u>
	£	£	£	£
Restricted funds (per note 16)	1,596,066	33,769	-	1,629,835
Designated funds (per note 17)	875,000	135,900	-	1,010,900
Unrestricted funds	12,474	369,038	-	381,512
	<u>2,483,540</u>	<u>538,707</u>	<u>-</u>	<u>3,022,247</u>

19 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited (charity number 249635), and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the (state) Baptist Association. The church was previously an unincorporated charity (charity number 1128728).

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

20 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

The Ministers are eligible to join the Scheme.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

For ministers and employees who are not members of the Baptist Pension Scheme, pension contributions are paid to a defined contribution pension scheme on behalf of the ministers/employees.

The total pension costs for the Church are £7,604 (2023: £3,866).

CENTRAL BAPTIST CHURCH CHELMSFORD

England & Wales - Charity number 1196431

Accounts

**Central Baptist Church
Chelmsford**

**CENTRAL BAPTIST CHURCH
CHELMSFORD**

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2023

**Central Baptist Church
Chelmsford**

**Contents of the Financial Statements
for the Period Ended 31 March 2023**

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Central Baptist Church Chelmsford

CENTRAL BAPTIST CHURCH CHELMSFORD

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2023

The Trustees present their report and the independently examined financial statements of the charity for the period ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The principal purpose of the Church remains the advancement of the Christian faith as given to us in the Bible and according to the principles of the Baptist denomination. We seek to worship God, to make known his saving love in and through Christ Jesus and to encourage one another as we seek to live out our faith day by day. The Sunday worship services remain at the heart of our life together and include specific activities for children and young people. Church members and friends also meet regularly at the church and in small groups in each other's homes to study the Bible and pray together, support one another, and grow friendships in a way that is not always possible on Sundays.

Whilst the times we spend together are important, it is only part of what we seek to do. Our faith must also impact on our day to day lives and the members and friends were active throughout the year, making known God's love to those around them.

One way in which we seek to promote the Christian faith is the Alpha course. However, this did not run this year due to the pandemic restrictions that meant our doors were shut. The course allows those who wished to learn about the Christian faith to do so in a relaxed and unthreatening way over a meal.

The Church continued in its support a broad range of local activities in and around Chelmsford including a night shelter and a children's hospice. It also provided financial support to other charities that operate nationally and overseas where their focus and objective is in line with our principle purpose of proclaiming the Gospel and advancing the Christian faith.

Achievements and performance

It has been a busy year for the Church, in particular for our Minister and Team Leader Phil Marsden. We have spent a lot of the time over the last 12 months work on recruiting Associate Minister (AM) and a Youth & Children Worker (YCW). Currently, we have been unable to secure the services of a AM and YCW, so the recruitment process is ongoing. However, the Church has been able to recruit a Trainee Minister (Minister-in-Training) for the Ministry Team, primarily supporting Team Leader.

By the end of April 2022, we were fully back in person for Church services on Sundays. As at April 2023, we welcomed 17 new members, 17 members were transferred/commended to other Churches or resigned their membership. Sadly, 1 member died. Membership at the end of the calendar year 2022 was 286.

Church members are regularly encouraged to commit and engage meaningfully and intentionally with our vibrant Church family life. Our home groups are available for Church members to get to know each other better, to share, learn and grow. We are also in the process of strengthening our pastoral care structures. This will be particularly important with many even within our congregation experiencing challenging times socially and economically.

Our Health and Safety team are ensuring that CBC is up to date with its H&S responsibilities and related policies and regulations. There are regular monthly meetings and training sessions in areas of Fire safety, Safeguarding and Mental Health. Each member of staff joining the team receives a full induction across all CBC Policy areas.

All policies that govern all aspects of the Church e.g. safeguarding, Pastoral Care, Human Resources, have been revised and are up to date.

Central Baptist Church Chelmsford

CENTRAL BAPTIST CHURCH CHELMSFORD

REPORT OF THE TRUSTEES - continued FOR THE PERIOD ENDED 31 MARCH 2023

Financial review

The Balance Sheet can be found on page 7. This shows that at the 31 March 2023 net current assets were, £427,260. Reserves (General and Designated Funds) totalled £1,117,334 and were within the parameters of the Reserves Policy.

The church is funded primarily by voluntary gifts from its members and thus is not substantially dependant on a single source of income. A further source of funding is from income received by letting its premises to local companies and organisations for meetings.

As part of the church's on-going management of its resources, the Trustees maintain a schedule of capital assets showing the possible cost and timing of replacement and, in accordance with the Reserves Policy, seek to retain funds to meet the cost of major maintenance required on the buildings and replacing equipment.

Plans for the future periods

We hope and pray that in the coming year, we will continue to grow as a church spiritually, and prayerfully, in support of each other. We continue to strengthen our governance structure in ensuring that we fulfil our priorities as a CIO to the Charities Commission. We are in regular touch with the BU and can seek advice and guidance where necessary on these matters.

Structure, governance and management

Central Baptist Church, Chelmsford is constituted as a CIO in November 2021. The Church held its second trustee elections as a CIO and nine trustees were elected. LT meetings are held bi-monthly. There are two main sub-committees; the Governance Team (responsible for Finance, Admin, HR and Operational issues) and the Ministry Team (Pastoral, Mission/Evangelism, Prayer & Worship and Children/Young people as well as Home Groups). Each trustee and associated deacons will meet as required to discuss and decide on those matters delegated to them within their terms of reference. The groups report their activities and actions to the wider Trustee Board meetings.

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 MARCH 2023**

Reference and administrative details

Charity Number

1196431

Address For Correspondence

Victoria Road South
Chelmsford
Essex
CM1 1LN

Trustees

Rev. P Marsden (Minister) (Appointed 5 November 2021)
C James (Trustee) (Appointed 5 November 2021)
S Parrotte (Trustee) (Appointed 5 November 2021)
H Rowlands (Trustee) (Appointed 5 November 2021)
J Strate (Trustee) (Appointed 5 November 2021)
A Fashade (Senior Trustee) (Appointed 5 November 2021)
A Rowlands (Treasurer) (Appointed 5 November 2021)
P Ritchie (Trustee) (Appointed 5 November 2021)
V Seago (Trustee) (Appointed 18 May 2022)
G Adekanmbi (Trustee) (Appointed 18 May 2022)
A Holman (Trustee) (Appointed 18 May 2022)

Custodian Trustee

The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire OX11 8RT

Independent Examiner

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex CM12 0EQ

Solicitors

None appointed

Bankers

Barclays Bank PLC 40/ 41 High Street Chelmsford Essex CM1 1BE	Metro Bank 38 High Street Chelmsford Essex CM1 1BE
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Legal Status

The church is a Charitable Incorporated Organisation (CIO). The church is a member of the Baptist Union. It is governed by a Model Trust known as the Fairbairn Trusts under a Deed of Trust dated March 2008.

Public Benefit

The annual report describes the activities undertaken by the Church during the year to further, in the opinion of the trustees, its charitable purposes for public benefit.

The trustees are of the opinion that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**REPORT OF THE TRUSTEES - continued
FOR THE PERIOD ENDED 31 MARCH 2023**

Volunteers

Central Baptist Church, as with all churches, remained very dependent on its members and friends giving freely of their finances and time to achieve its objectives. This includes working with children and young people on Sundays and through the 'working' week, leading various groups and home groups. But as always, the harvest is plenty but the labourers are few! We held a Ministry Open Day in October 2022, and through this, we have gained some volunteers to support the various groups and aspects of Church life. In addition, our Minister and Trustees are supported in their work by the wider Ministry/staff team comprising of the Church Administrator/PA, the Minister-in-Training and the Premises Manager. The Ministry/staff team also include three volunteers who primarily provide administrative and pastoral support work. We continue to encourage people to give their time in service to the Lord and his Church, and use their gifts. We thank all our volunteers and our Deacons who work closely with and support the trustees in the key areas of Church Ministry.

Risk analysis

The assessment of the risks to which the church is exposed was monitored throughout the year by our Health and Safety and Finance Teams. Significant efforts were made during the year to review and update the Health & Safety provisions and policies. Both the Health and Safety and Finance Teams provide regular updates and reports to keep trustees and the wider Church membership (vis the bi-monthly Church meetings) informed of latest developments. Safeguarding remained a key consideration in all activities involving children, young people and vulnerable adults. There is also a robust system and processes developed by our Estates Trustee, to ensure that the Church building and assets are kept in safe and secure conditions, with repairs carried out regularly where necessary. The Trustees are satisfied that there are robust systems and controls in place to identify and mitigate risks.

Approved by order of the board of trustees on 20 November 2023 and signed on its behalf by:



A Fashade (Senior Trustee)

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**Independent Examiner's Report to the Trustees of Central Baptist Church Chelmsford
FOR THE PERIOD ENDED 31 MARCH 2023**

Independent Examiner's Report to the Trustees of Central Baptist Church Chelmsford

I report on the accounts of Central Baptist Church Chelmsford for the period ended 31st March 2023, which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes 1 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J A Stanley FCA on behalf of
Mudd Partners LLP
Chartered Accountants
Date : 20 November 2023

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2023**

<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Total 2023</u>	
	£	£	£	£	
Income and endowments from:					
Donations and legacies	2	173,426	-	-	173,426
Charitable activities	3	32,006	-	2,340	34,346
Investment income	4	24,275	-	-	24,275
Total Incoming resources		229,707	-	2,340	232,047
Expenditure on:					
Charitable activities	5	132,391	-	495	132,886
Other	6	274	(27,051)	2,340	(24,437)
Total Expenditure		132,665	(27,051)	2,835	108,449
Net income/(expenditure) before transfers and revaluation		97,042	27,051	(495)	123,598
Transfers between funds		(4,471)	4,471	-	-
Net income/(expenditure) after transfers		92,571	31,522	(495)	123,598
Other recognised gains/(losses):					
Gains on the revaluation of fixed assets		-	-	-	-
Other liability movements		-	-	-	-
Net Movement in Funds		92,571	31,522	(495)	123,598
Reconciliation of funds:					
Total funds at 05 November 2021		-	-	-	-
Transferred from unincorporated charity		147,390	845,851	1,632,624	2,625,865
		147,390	845,851	1,632,624	2,625,865
Total funds at 31 March 2023		239,961	877,373	1,632,129	2,749,463

All income and expenditure derive from continuing activities.
Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8 to 15 form part of these accounts.

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**BALANCE SHEET
YEAR ENDED 31 MARCH 2023**

	<u>Notes</u>	£	<u>2023</u> £
Fixed Assets			
Tangible assets	11		2,322,203
Current Assets			
Debtors	13	56,763	
Cash at bank and in hand	12	403,023	
		459,786	
Creditors : amounts falling due within one year	14		32,526
NET CURRENT ASSETS			427,260
Creditors : amounts falling due after more than one year		-	-
NET ASSETS			2,749,463
CHARITY FUNDS			
Restricted Funds	16	1,632,129	
Unrestricted funds	15, 17	1,117,334	
		2,749,463	2,749,463
TOTAL CHARITY FUNDS			2,749,463

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the Trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the affairs of the church.

They are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts were approved by the Trustees on 20 November 2023 and signed on their behalf by :



A Fashade (Senior Trustee)

The notes on pages 8 to 15 form part of these accounts.

Central Baptist Church Chelmsford

CENTRAL BAPTIST CHURCH CHELMSFORD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

- (a) Central Baptist Church Chelmsford is a registered charity, no.1196431 in England. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are religious activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

- (b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- (c) Restricted funds are to be used for the specified purposes laid down by the donor. Expenditure which meets these criteria is identified to the fund.
- (d) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.
- (e) Designated funds are unrestricted funds which have been allocated by the church for specific purposes.
- (f) Investment income is included in the accounts in the year in which it is receivable.
- (g) The church makes grants to other organisations whose charitable objectives complement its work. These grants are accounted for in the year in which they are paid.
- (h) Fixed assets are for use by the charity in fulfilling its main charitable objectives and are capitalised and depreciated. Depreciation is provided on fixed assets at rates calculated to write off the cost of each asset over its estimated useful life on the reducing balance basis.

The church premises are included in the balance sheet at insurance value.

The manse premises are revalued annually by the trustees using information from similar nearby property sales as a basis for value, the manses were previously stated at cost. Increases in carrying amounts arising from revaluation are recognised in other comprehensive income, unless they offset previous decreases in the carrying amounts of the same asset, in which case, they are recognised in profit or loss. Decreases in carrying amounts that offset previous increases of the same asset are recognised in other comprehensive income.

All other decreases in carrying amounts are recognised in profit or loss.

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2023**

1 ACCOUNTING POLICIES (continued)

Depreciation has not been charged on the church or manse premises because in the opinion of the Trustees, the residual value of the assets is not less than the original cost price.

Depreciation on other fixed assets is calculated to write off the cost on a reducing balance basis over their expected useful life, at the following rates:

Fixtures & Fittings	25%
Computers & Equipment	25%

- (i) The church pays contributions to the Baptist Ministers Pension Trust Limited which is a final salary defined benefit scheme. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. The scheme is therefore accounted for as a defined contribution scheme.
- (j) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Income and endowments from:

2 Donations and legacies

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cash offerings - general	3,622	-	-	3,622
Covenants & gift aid	121,271	-	-	121,271
Regular donations	17,497	-	-	17,497
Tax recovered	31,036	-	-	31,036
	173,426	-	-	173,426

3 Charitable activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Special events & fundraising	1,630	-	2,340	3,970
Use of premises	30,376	-	-	30,376
	32,006	-	2,340	34,346

4 Investment income

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Rent of church properties	23,571	-	-	23,571
Bank interest received	704	-	-	704
	24,275	-	-	24,275

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2023**

Expenditure on:

5 Charitable activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>
	£	£	£	£
Reaching the world	19,961	-	-	19,961
Outreach	644	-	495	1,139
Spiritual leadership	39,232	-	-	39,232
Supporting the body	7,999	-	-	7,999
Equipping the saints	550	-	-	550
Maintaining the fabric	24,829	-	-	24,829
Property	7,006	-	-	7,006
Supporting the ministry	32,170	-	-	32,170
	132,391	-	495	132,886

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>
	£	£	£	£
(a) Spiritual Leadership				
Ministers' stipends	22,313	-	-	22,313
Employer's national insurance	5,048	-	-	5,048
Ministers' pensions	2,633	-	-	2,633
Property rentals & council tax	8,820	-	-	8,820
Ministers' travelling expenses	338	-	-	338
Miscellaneous ministers' expenses	80	-	-	80
	39,232	-	-	39,232

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>
	£	£	£	£
(b) Supporting the Body				
Youth work	2,341	-	-	2,341
Media team	752	-	-	752
Worship team	498	-	-	498
Refreshments	787	-	-	787
Subscriptions	1,869	-	-	1,869
Miscellaneous	1,752	-	-	1,752
	7,999	-	-	7,999

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>
	£	£	£	£
(c) Equipping the Saints				
Training and conferences	337	-	-	337
Pastoral supplies	213	-	-	213
	550	-	-	550

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2023**

Expenditure on: (continued)

5 Charitable activities (continued)

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>
	£	£	£	£
(d) Maintaining the fabric				
Caretaker & cleaner	2,876	-	-	2,876
Light & heat	10,256	-	-	10,256
Insurance	4,055	-	-	4,055
Water & sewerage	2,088	-	-	2,088
Depreciation	5,554	-	-	5,554
	<u>24,829</u>	<u>-</u>	<u>-</u>	<u>24,829</u>

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>
	£	£	£	£
(e) Property				
Property repairs	3,883	-	-	3,883
Property letting expenses	3,123	-	-	3,123
	<u>7,006</u>	<u>-</u>	<u>-</u>	<u>7,006</u>

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>
	£	£	£	£
(f) Supporting the ministry				
Administrative staff salaries	24,665	-	-	24,665
Administrative staff pensions	1,233	-	-	1,233
Telephone	2,173	-	-	2,173
Printing, postage and stationery	1,599	-	-	1,599
Equipment repairs & maintenance	700	-	-	700
Independent review fees	1,800	-	-	1,800
	<u>32,170</u>	<u>-</u>	<u>-</u>	<u>32,170</u>

6 Other

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>2023</u>
	£	£	£	£
Financing costs	274	-	-	274
Special events & fundraising costs	-	-	2,340	2,340
Actuarial (gains)/losses on pension liability	-	(27,051)	-	(27,051)
	<u>274</u>	<u>(27,051)</u>	<u>2,340</u>	<u>(24,437)</u>

7 Analysis of staff costs, trustee remuneration and expenses

	<u>2023</u>
	£
Wages and salaries	46,978
Social security costs	5,048
Other pension costs	2,633
	<u>54,659</u>

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2023**

7 Analysis of staff costs, trustee remuneration and expenses (continued)

Particulars of employees :

The average number of staff employed by the church during the financial year amounted to :

	<u>2023</u>
Ministerial staff	1
Administrative staff	2
	<u>3</u>

No employees had employee benefits in excess of £60,000. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The Ministers of the church are Trustees. They are remunerated in their capacity as Ministers of the church and their employment, housing and re-imbursed expenses totalled £38,894 during the seven month period in which the CIO was active.

8 Net income / (expenditure) for the year

2023

£

Net income / (expenditure) is stated after charging / (crediting):

Depreciation of tangible fixed assets	5,554
	<u>5,554</u>

9 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £1,800.

10 Interest payable and similar expenses

2023

£

Bank loans and overdrafts	274
	<u>274</u>

11 Tangible Fixed Assets

	<u>Computers & Equipment</u>	<u>Fixtures & Fittings</u>	<u>Freehold Property</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost				
As at 05 November 2021	-	-	-	-
Transferred from unincorporated charity	17,098	5,093	2,305,566	2,327,757
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
As at 31 March 2023	<u>17,098</u>	<u>5,093</u>	<u>2,305,566</u>	<u>2,327,757</u>
Depreciation				
As at 05 November 2021	-	-	-	-
Charge for the year	4,280	1,274	-	5,554
Disposals	-	-	-	-
As at 31 March 2023	<u>4,280</u>	<u>1,274</u>	<u>-</u>	<u>5,554</u>
Net book value				
At 31 March 2023	<u>12,818</u>	<u>3,819</u>	<u>2,305,566</u>	<u>2,322,203</u>
At 05 November 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2023**

11 Tangible Fixed Assets (continued)

Cost or valuation at is represented by:

	<u>Computers & Equipment</u>	<u>Fixtures & Fittings</u>	<u>Freehold Property</u>	<u>TOTAL</u>
	£	£	£	£
Cost	17,098	5,093	2,305,566	2,327,757
Valuation in 2023	-	-	-	-
	17,098	5,093	2,305,566	2,327,757

At the balance sheet date, the Trustees estimated that the manse properties' open market value was £709,500 and therefore was not need to be revalued.

12 Cash at bank and in hand

	<u>2023</u>
	£
General deposit account	357,327
Savings account	45,641
Cash floats	55
	403,023

13 Debtors

	<u>2023</u>
	£
Tax recoverable	52,709
Prepayments and accrued income	4,054
	56,763

14 Creditors

	<u>2023</u>
Amounts falling due within one year	£
Bank loans and overdraft	-
Other creditors	1,757
Accruals & deferred income	30,769
	32,526

**Central Baptist Church
Chelmsford**

CENTRAL BAPTIST CHURCH CHELMSFORD

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2023**

15 Unrestricted funds

	<u>At 05/11/21</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Transfers</u>	<u>TOTAL At 31/03/23</u>
	£	£	£	£	£
Unrestricted funds	-	229,707	132,665	142,919	239,961
	-	229,707	132,665	142,919	239,961

16 Restricted funds

	<u>At 05/11/21</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Transfers</u>	<u>TOTAL At 31/03/23</u>
	£	£	£	£	£
Church building	-	-	-	1,596,066	1,596,066
Christmas thank offering	-	2,340	2,340	-	-
Outside mission	-	-	-	30,131	30,131
Evangelism	-	-	495	6,427	5,932
	-	2,340	2,835	1,632,624	1,632,129

Restricted funds have been given to the church for specific purposes.

17 Designated funds

	<u>At 05/11/21</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Transfers</u>	<u>TOTAL At 31/03/23</u>
	£	£	£	£	£
Church manses	-	-	-	709,500	709,500
Capital asset repair fund	-	-	-	167,873	167,873
Pension deficit	-	27,051	-	(27,051)	-
	-	27,051	-	850,322	877,373

Designated funds are set aside by the Treasurer as part of the financial planning of the church to provide for likely future expenditure. Designated funds can be changed at any time by the Treasurer.

18 Analysis of net assets between funds

	<u>Fixed Assets</u>	<u>Net Current Assets</u>	<u>Long Term Liabilities</u>	<u>TOTAL At 31/03/23</u>
	£	£	£	£
Restricted funds (per note 16)	1,596,066	36,063	-	1,632,129
Designated funds (per note 17)	709,500	167,873	-	877,373
Unrestricted funds	16,637	223,324	-	239,961
	2,322,203	427,260	-	2,749,463

19 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited (charity number 249635), and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the (state) Baptist Association. The church was previously an unincorporated charity (charity number 1128728).

The church's unincorporated charity transferred all assets totalling £2,625,865 on 5 September 2022 to the CIO, after which point the unincorporated charity was closed. There were no other transactions between the church and its related charities during the year.

Central Baptist Church Chelmsford

CENTRAL BAPTIST CHURCH CHELMSFORD

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2023

20 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

The Ministers are eligible to join the Scheme.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

For ministers and employees who are not members of the Baptist Pension Scheme, pension contributions are paid to a defined contribution pension scheme on behalf of the ministers/employees.

The total pension costs for the Church are £3,866.