

Ridley Community Church

Report and Accounts

Year ended 31 December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

RIDLEY COMMUNITY CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

ADDRESS FOR CORRESPONDENCE	94 Upton Lane Forest Gate London E7 9LW
GOVERNING DOCUMENT	CIO Constitution dated 5 November 2021
CHARITY REGISTRATION NUMBER	1196428
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Nigel Parrington Alexander Craig Alastair Steven Martin Oriakhi Kenneth Brownell
BANKERS	Metro Bank
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal & Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Page 7	Notes to the Accounts

RIDLEY COMMUNITY CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have pleasure in submitting the Report and Accounts for the period ended 31 December 2024.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal object, as set out in its governing document, is, for the public benefit, to advance the Christian faith in such ways as the Trustees may from time to time decide.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Our principal aim as a Church and a gathered group of individuals is to "know Christ, live Christ and make Christ known". In all things with prayer, supplication and thanksgiving we continue to make our request known to God who we trust for our provision from day to day and year to year.

We are acutely aware of the community needs of the locality in which we are based which includes the highest concentration of Muslims in London; a concentration on people on low incomes and a concentration of child poverty. Yet we believe we are placed in this area for a purpose and we seek to honour God for placing us here to be His witnesses.

Our primary aim is to "know Christ, live Christ and make Christ known". We have a regular Sunday morning service; a mid-week bible study, a Friday drop in (where we have during the year continued with our regular Sunday morning service; our mid-week bible study and our Friday drop in (where we provide help, support and advice to local community – including sign posting to statutory services) as well as outreach work including a book stall on Wednesday evenings at Forest Gate station; door to door evangelism, lunch gatherings and occasionally breakfasts as well as one off event such as our street carol services. we provide help, support and advice to local community – including sign posting to statutory services) as well as outreach work including a book stall on Wednesday evenings at Forest Gate station; door to door evangelism, lunch gatherings and occasionally breakfast as well as one off event such as our street carol services.

We rely significantly upon our Pastor Martin Oriakhi who as our only employee is responsible for all the activities that take place at RCC although he is ably supported by the members of the Church who themselves volunteer to ensure we continue to "know Christ, live Christ and make Christ known". We are also amazed by God's provision of additional volunteers from overseas who have felt led to witness in East London and who have made a significant impact in the life of the Church and of witness to the local community - including leading Muslim outreach.

We are grateful for the support we have received from the London City Mission who have provided us with use of the building over the past 3 years. During this year we have negotiated a formal lease arrangement with LCM for the next 3 years where we will seek to demonstrate our ability to be an independent Church serving the local community. We will seek to maintain our relationship with LCM, ELT, FIEC and other Churches who have provided visiting speakers, prayer and financial support to Ridley Community Church - without which we could not function as a Church. We are also grateful for the support and help from Stewardship who have provided assistance especially in terms of the construction and organisation of our accounts.

Our Trustees and members have been crucial in ensuring we maintain our charitable obligations and remain financially viable. During the year the Trustees have spent a lot of time focusing on our financial position to ensure we maintain a financially viable position – with a particular focus on cash reserves which need to be a minimum of three months expenditure. This year the Trustees have received more detailed reporting to ensure an ongoing awareness of the Church's financial position.

During the year we have also continued to seek to raise capital funds to enable us to purchase the building where we are based. We are grateful for the initial conversations we have had with organisations and individuals that are considering providing donations during future years trusting in God for all things whatever the future direction of the Church.

We know who holds the future and we will seek to trust in God knowing that our time is in His hands.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income was £29,043 (2023: £30,028) and expenditure was £36,927 (2023: £32,373) As a result the cash held by the charity at the end of the period was £7,368 (2023: £15,252), of which £5,577 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £7,500 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £5,577 (2023: £15,252) and the charity is close to complying with its reserves policy.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



N G Parrington (Nov 7, 2025 11:00:02 GMT)

Nigel Parrington
(CHAIR OF TRUSTEES)
Date: Nov 7, 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

RIDLEY COMMUNITY CHURCH

I report to the trustees on my examination of the accounts of Ridley Community Church ('the charity') for the period ended 31 December 2024 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall (Nov 11, 2025 16:11:53 GMT)

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Nov 11, 2025

RIDLEY COMMUNITY CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	<u>Unrestricted Funds</u>		2024 £	2023 £
		General Funds £	Restricted Funds £		
<i>Income receipts</i>					
Donations		19,252	1,791	21,043	17,028
Other grants		8,000	-	8,000	13,000
<i>Total receipts</i>		<u>27,252</u>	<u>1,791</u>	<u>29,043</u>	<u>30,028</u>
<i>Payments</i>					
Payments in relation to charitable activities undertaken directly	2	36,927	-	36,927	32,373
<i>Total payments</i>		<u>36,927</u>	<u>-</u>	<u>36,927</u>	<u>32,373</u>
Net movement in funds		- 9,675	1,791	- 7,884	- 2,345
Cash funds as at last year end		15,252	-	15,252	17,597
Cash funds at this year end	A	<u>5,577</u>	<u>1,791</u>	<u>7,368</u>	<u>15,252</u>

The notes on page 7 form part of these accounts.

RIDLEY COMMUNITY CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	<u>Unrestricted Funds</u>		2024 £	2023 £
		General funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access		5,577	1,791	7,368	15,252
		<u>5,577</u>	<u>1,791</u>	<u>7,368</u>	<u>15,252</u>
B Liabilities					
Falling due within one year					
Fee for Independent Examination		840	-	840	-
Accrued expenses		217	-	217	67
Total		<u>1,057</u>	<u>-</u>	<u>1,057</u>	<u>67</u>

The accounts were approved by the trustees and signed on their behalf by:

N G Parrington

N G Parrington (Nov 7, 2025 11:00:02 GMT)

Nigel Parrington

Nov 7, 2025

Date: _____

RIDLEY COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs (see note 4)	31,031	-	-	31,031	29,922
Ministry expenses		-	-	-	-
Gifts and Hospitality	301	-	-	301	329
IT costs	490	-	-	490	1,046
Utilities	126	-	-	126	109
Bank charges	360	-	-	360	360
Insurance	391	-	-	391	377
Office costs	168	-	-	168	32
Building rental	3,500	-	-	3,500	-
Other costs	560	-	-	560	198
	<u>36,927</u>	<u>-</u>	<u>-</u>	<u>36,927</u>	<u>32,373</u>

3 Transactions with related parties

Martin Oriakhi served as a church leader and received total employment benefits of £31,031 (2023: £29,922) in the year for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

4 Non-monetary resources

The church uses property for its services and other ministries owned by London City Mission (charity number 247186), for which no rent or other reimbursement of expenses was required in the prior year.

5 Movement of funds

	Opening balance	Receipts	Payments	Transfers	Closing balance
	£	£	£	£	£
General funds	15,252	27,252	- 36,927	-	5,577
Restricted funds					
Building Fund	-	1,791	-	-	1,791
	<u>-</u>	<u>1,791</u>	<u>-</u>	<u>-</u>	<u>1,791</u>
Total funds	<u>15,252</u>	<u>29,043</u>	<u>- 36,927</u>	<u>-</u>	<u>7,368</u>