

**REGISTERED COMPANY NUMBER:13192119 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1196424**

Seeds Of Sadaqah Limited

Report and Accounts

28 February 2023

SEEDS OF SADAQAH LIMITED

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for the Year Ended 28 February 2023

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**SEEDS OF SADAQAH LIMITED**  
**Report of the Trustees**  
**For the year ended 28 February 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 28 February 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

**OBJECTIVES AND ACTIVITIES**  
**Objectives and aims**

Seeds of Sadaqah is a non-profit organisation working to strengthen humanity's fight against poverty, social injustice and natural disaster. Our objective is to advance such charitable purposes as the board members see fit from time to time.

This year we have raised fund in Ramadan (April 2022) in efforts to aid the disadvantaged in Bangladesh, especially targeting beneficiaries who are widows, orphans, homeless and the most needy. The money spent towards constructing tube wells, tin shelter and brick shelter.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**  
**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

**Recruitment and appointment of new trustees**

When new or additional trustees are required then beneficiaries and client organisations are invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association they are considered by the governing body of trustees for election.

**Seeds Of Sadaqah Limited**  
**Report of the Trustees**  
**For the year ended 28 February 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
**13192119 (England and Wales)**

**Registered Charity Number**  
**1196424**

**Registered office**  
573 Commercial Road  
London  
E1 0HJ

**Trustees**  
Mohammad Asab Uddin  
Mohamad Abdul Hassan  
Abdul Husain

**Independent Examiner**  
ACN Accountants  
Chartered Certified Accountants  
41 Orsett Road  
Grays  
RM17 5DS

**FINANCIAL REVIEW**

The charity received income of £316,629(2022: £15,500) during the year. After outgoing expenses of £268,405 (2022: £4,605), the charity was left with a surplus of £48,224 (2022: £10,895) for the year.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Report of the trustees, approved by order of the board of trustees, as the company directors, on 29 November 2023 and signed on the board's behalf by:

Mohammad Asab Uddin-Trustees

## **Independent Examiner's Report to the Trustees of SEEDS OF SADAQAH LIMITED**

### **Independent examiner's report to the trustees of Seeds Of Sadaqah ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Anwar F Chowdhury FCCA**

ACN Accountants  
Chartered Certified Accountants  
41 Orsett Road  
Grays  
RM17 5DS

29 November 2023

**Seeds Of Sadaqah Limited**  
**Statement of Financial Activities**  
**for the year ended 28 February 2023**

	Unrestricted Fund £	Restricted Fund £	<b>28.02.23</b> Total Funds £	<b>28.2.22</b> Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Grants and Donations	76,281	240,348	316,629	15500
<b>EXPENDITURE ON</b>				
Other	(8,833)	(259,572)	(268,405)	(4,605)
<b>NET INCOME</b>	67,448	(19,224)	48,224	10,895
<b>Total funds</b>	67,448	(19,224)	48,224	10,895
<b>TOTAL FUNDS CARRIED FORWARDS</b>	67,448	(19,224)	48,224	10,895

**Seeds Of Sadaqah Limited**  
**Balance Sheet**  
**as at 28 February 2023**

			<b>28.2.23</b>	<b>28.2.22</b>
	<b>Notes</b>	Unrestricted Fund £	Total Funds £	Total Funds £
<b>Current assets</b>				
Cash at bank and in hand		60,339	60,339	11,395
<b>Creditors: amounts falling due within one year</b>	2	(1,220)	(1,220)	(500)
<b>Net current assets</b>		<u>59,119</u>	<u>59,119</u>	<u>10,895</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		59,119	59,119	10,895
<b>Net assets</b>		<u>59,119</u>	<u>59,119</u>	<u>10,895</u>
<b>FUNDS</b>				
Unrestricted funds			48,224	10,895
Restricted funds			-	-
<b>TOTAL FUNDS</b>			<u>48,224</u>	<u>10,895</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 29 November 2023 and were signed on its behalf by:

  
 Mohammad Asab Uddin-Trustee

## 1 Accounting policies

### ***Basis of preparing the financial statements***

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### ***Turnover***

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### ***Expenditure***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### ***Taxation***

The charity is exempt from corporation tax on its charitable activities.

2 Creditors: amounts falling due within one year	2023 £	2022 £
Other creditors	1,220	500

### ***Fund accounting***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### ***TRUSTEES' REMUNERATION AND BENEFITS***

There were no trustees' remuneration or other benefits for the year ended 28 February 2023.

### ***Trustees' expenses***

There were no trustees' expenses paid for the year ended 28 February 2023.

### ***STAFF COSTS***

There were no employee for the year ended 28 February 2023.

### ***RELATED PARTY DISCLOSURES***

There were no related party transactions for the year ended 28 February 2023.



**Seeds Of Sadaqah Limited**  
**Detailed Statement of Financial Activities**  
**for the year ended 28 February 2023**

*This schedule does not form part of the statutory accounts*

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Grants and Donations</b>	<u>316,629</u>	<u>15,500</u>
<b>Administrative expenses</b>		
Employee costs:		
Staff training and welfare	-	137
Travel and subsistence	6,442	-
	<u>6,442</u>	<u>137</u>
General administrative expenses:		
Telephone and internet	15	-
Information and publications	2,057	82
Bank charges	459	400
Equipment expensed	-	426
Software	4,625	400
Sundry expenses	252,197	-
	<u>259,353</u>	<u>1,308</u>
Legal and professional costs:		
Accountancy fees	1,200	500
Consultancy fees	100	-
Management fees	135	-
Advertising and PR	1,175	2,160
Other legal and professional	-	500
	<u>2,610</u>	<u>3,160</u>
	<u>268,405</u>	<u>4,605</u>