

THE ARKLEY ASSOCIATION CIO

REGISTERED CHARITY NUMBER: 1196421

Report of the Trustees and Financial Statements for the year ended 31 March 2025

Verdant Accountants Ltd
20-22 Wenlock Road
London
N1 7GU

THE ARKLEY ASSOCIATION CIO
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FOR THE YEAR ENDED 31 MARCH 2025

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The Arkley Association CIO

Registered number: 1196421

Report of the Trustees

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objective of the Association is to benefit the inhabitants of Arkley and the neighbourhood by associating with local authorities, voluntary organisations, and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation and to improve the conditions of life for the inhabitants. The Association runs a community and sports centre for the purposes of achieving its objectives.

ACHIEVEMENT AND PERFORMANCE

The hall is hired out to groups to provide the amenities for the local population and to individuals for private hire. Regular groups using the hall include Arkley's Little Acorns Nursery School, short-mat bowling, jujitsu, woodturning, art and crafts and worship. Individual hirings include parties and other celebratory events. This year, members of Hearts of Arkley, St Peter's church and the Arkley Association joined together to run a well-attended community fayre in the Arkley Association' hall and grounds in May which included a dog show. The success of this event enabled a further Christmas Bazaar to take place in the hall at the end of November. This again was a popular event, despite the heavy rain, with a visit to see Father Christmas being a particular attraction for both children and adults. Future events of this nature depend as usual on the availability of local volunteers to help in running the day.

During the summer of 2024 the Arkley Association was approached by Harvey Becker, a tennis coach and former UK national champion, with the proposition to upgrade the tennis courts and club house and make more of the existing tennis facilities to promote both tennis and pickleball. This was seen by the trustees as an opportunity to increase local use of our tennis facilities. The tennis courts and clubhouse have now been upgraded by Harvey Becker and we are hopeful his tennis establishment will attract new tennis players to use the facilities.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

FINANCIAL REVIEW

The financial statements are for the year ended 31 March 2025 and are shown together with comparatives for the previous year to 31 March 2024. The trading results for the year showing a surplus of £12,272 (2024 £15,353) and are very much in line with the trustees' expectations.

Income from activities generating funds in the year to 31 March 2025 has been £61,408 (2024 £61,548) and the only vacancies for use of the hall have been a couple of evenings in the week and at times during the school holidays when Little Acorns Nursery is not resident. These vacancies have enabled repairs and renewal work to be carried out to the hall and grounds, particularly in areas such as the fencing, drains, driveway and servicing of equipment. CCTV has been installed and a bench in memoriam placed in the grounds. The hall is over 60 years old and further programmes of renovation and renewal using our reserves in the coming year(s) are planned. The charity's trustees believe the charity has sufficient funds to weather all unexpected costs in the coming year and in view of this the financial statements have been prepared as a going concern.

Reserves are held to ensure the Association can meet its liabilities as they fall due, particularly those that will fall due at the end of the final lease of the existing village hall and its grounds. Reserves are also held to ensure that any circumstances that reduce income or increase costs can be managed by the Association and to ensure that the buildings, tennis facilities, green areas

and car park can continue to be maintained to a level that encourages use by the community.

Financial stability is very important to the Association to ensure that it can continue to provide facilities for the local community in this part of the London Borough of Barnet.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Arkley Association CIO is a charitable incorporated association. The charity's constitution remains in line with aims and objects for The Arkley Association originally agreed in the early 1960's.

The management committee is composed of members of the Association who also act as trustees and who meet regularly during the year to arrange, regulate and review the business of the CIO. The committee welcomes new members who would like to serve on the committee and values the skills and experience each brings to the management of our community resource. Committee members give their time voluntarily and receive no remuneration or benefits. The trustees offer themselves up for election at the Annual General Meeting which takes place in October each year.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name

The Arkley Association CIO

Registered Charity number

1196421

Principal address

Arkley Village Hall
Brickfield Lane
Arkley
Hertfordshire
EN5 3LD

Trustees

M Petersen (Chair)
F H Patel (Treasurer to 27.10.2025)
R Mace
Mrs K Nimal-Raj
Mrs K Read (Treasurer from 27.10.2025)
Dr J Warren (from 1.4.2024)

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

M Petersen
Chair



Date

27-10-25

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of The Arkley Association CIO– Charity Number 1196421

I report on the financial statements of the charity for the year ended 31 March 2025, set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a qualified Fellow of the Chartered Association of Certified Accountants.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

(1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Limited
20-22 Wenlock Road,
London N1 7GU.

Date: 11th November 2025

THE ARKLEY ASSOCIATION CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds Year Ended 31 March 2025 £	Unrestricted Funds Year Ended 31 March 2024 £
INCOMING RESOURCES	<u>Notes</u>		
Income and Endowments			
Other Trading Activities	2	61,408	61,548
Total incoming resources		<u>61,408</u>	<u>61,548</u>
 RESOURCES EXPENDED			
Cost of generating funds			
Charitable Activities	4	48,086	45,175
Administrative Expenses	5	1,050	1,020
Total resources expended		<u>49,136</u>	<u>46,195</u>
 NET TRADING INCOME/ (EXPENDITURE)		12,272	15,353
Interest Received	3	<u>1,591</u>	<u>1,385</u>
NET INCOME/ (EXPENDITURE)		13,863	16,738
Total funds brought forward	10	<u>120,922</u>	<u>104,184</u>
 TOTAL FUNDS CARRIED FORWARD	10	<u><u>134,785</u></u>	<u><u>120,922</u></u>

All incoming resources and resources expended arise from continuing activities. All funds in the year ended 31 Mar 2025 (2024) were unrestricted.

Notes 1 to 10 form part of these accounts

THE ARKLEY ASSOCIATION CIO

BALANCE SHEET

AS AT 31 MARCH 2025

		31 Mar 2025		31 Mar 2024	
	<u>Notes</u>	£	£	£	£
CURRENT ASSETS					
Debtors & Prepayments	8	3,073		1,522	
Cash at bank and in hand		<u>150,344</u>		<u>149,906</u>	
		153,417		151,428	
CREDITORS					
Amounts falling due within one year	9	<u>(18,632)</u>		<u>(30,506)</u>	
NET CURRENT ASSETS			134,785		120,922
TOTAL ASSETS LESS CURRENT LIABILITIES			134,785		120,922
NET ASSETS			134,785		120,922
FUNDS					
Unrestricted funds / (deficits)	10		<u>134,785</u>		<u>120,922</u>
TOTAL FUNDS			134,785		120,922

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit and members have not required the charity to obtain an audit for the period in question.

The Trustees acknowledge their responsibilities for complying with the requirements with respect to accounting records and for preparing financial statements in accordance with non company charities.

The financial statements were approved by the Trustees on 27 October 2025 and signed on their behalf by:

M Petersen
Chairman



Notes 1 to 10 form part of these accounts

THE ARKLEY ASSOCIATION CIO
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102), and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (SORP 2019). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2011, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, requires compliance with specific Financial Reporting Standards, advantage has been taken to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 INCOMING RESOURCES

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Turnover:

Turnover is included in incoming resources when these are receivable, except as follows:

When donors specify that payments to the Charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income; the income is deferred and not included in incoming resources until the preconditions for use have been met.

Voluntary income, including donations, gifts and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Membership fees and association fees are accounted for as and when the income is receivable

Other Income:

Other income (fees) is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Charity has to fulfil the conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

THE ARKLEY ASSOCIATION CIO
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (Continued...)

1.4 EXPENDITURE

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation of activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.5 INVESTMENTS

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably.

1.6 DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

1.7 CREDITORS

Short term creditors are measured at transaction price (which is usually the invoice price).

1.8 TAXATION

No taxation has been provided in the financial statements because as a registered charity, it applies all income to its charitable objective and is exempt in accordance with Section 505 of the Income and Corporation Taxes Act 1988.

THE ARKLEY ASSOCIATION CIO
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Year Ended 31 March 2025	Year Ended 31 March 2024
	£	£
2. ACTIVITIES FOR GENERATING FUNDS		
Hirings income – Regular	22,562	22,686
Hirings income – Non regular	38,196	37,580
Association fees	650	1,282
	<u>61,408</u>	<u>61,548</u>
	<u>61,408</u>	<u>61,548</u>
	Year Ended 31 March 2025	Year Ended 31 March 2024
	£	£
3. INVESTMENT INCOME		
Deposit account interest	1,591	1,385
	<u>1,591</u>	<u>1,385</u>
	<u>1,591</u>	<u>1,385</u>
	Year Ended 31 March 2025	Year Ended 31 March 2024
	£	£
4. CHARITABLE ACTIVITIES COSTS – DIRECT		
Charitable Activities	48,086	45,175
	<u>48,086</u>	<u>45,175</u>
	<u>48,086</u>	<u>45,175</u>

THE ARKLEY ASSOCIATION CIO
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Year Ended 31 March 2025 £	Year Ended 31 March 2024 £
5. CHARITABLE ACTIVITIES COSTS - NON – DIRECT		
Examination & Accountancy fees	1,050	1,020
	<u>1,050</u>	<u>1,020</u>

	Year Ended 31 March 2025 £	Year Ended 31 March 2024 £
6. GOVERNANCE COSTS		
Examination & Accountancy fees	1,050	1,020
	<u>1,050</u>	<u>1,020</u>

	Year Ended 31 March 2025 £	Year Ended 31 March 2024 £
7. EXTERNAL PERSONNEL		
Average number of persons self employed by the association	1	1
	<u>1</u>	<u>1</u>

The association has no employees. The association has one self employed care taker.

	Year Ended 31 March 2025 £	Year Ended 31 March 2024 £
8 DEBTORS		
Amount falling due within one year		
Other Trade Debtors & Prepayments	3,073	1,522
	<u>3,073</u>	<u>1,522</u>

THE ARKLEY ASSOCIATION CIO
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Year Ended 31 March 2025 £	Year Ended 31.03.2024 £
9. CREDITORS		
Amounts falling due within one year		
Trade creditors	0	0
Other Creditors	17,582	25,811
Accruals	1,050	4,695
	<u>18,632</u>	<u>30,506</u>

	At 01 April 2024 £	Movement in funds £	At 31 March 2025 £
10. MOVEMENT IN FUNDS			
Unrestricted funds			
General fund - as previously stated	120,922	13,863	134,785
TOTAL FUNDS	<u>120,922</u>	<u>13,863</u>	<u>134,785</u>

Net movement in funds, included in the above are as follows:

	Incoming £	Resources £	Movement £
Unrestricted funds			
General fund	62,999	(49,136)	13,863
TOTAL FUNDS	<u>62,999</u>	<u>(49,136)</u>	<u>13,863</u>

THE ARKLEY ASSOCIATION CIO
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

This schedule does not form part of the statutory accounts

	Unrestricted Funds Year Ended 31 March 2025 £	Unrestricted Funds Year Ended 31 March 2024 £
INCOMING RESOURCES		
Income and Endowments		
Hirings income – Regular	22,562	22,686
Hirings income – Non regular	38,196	37,580
Association fees	650	1,282
	<hr/>	<hr/>
	61,408	61,548
Investment income		
Interest Received	1,591	1,385
	<hr/>	<hr/>
Total incoming resources	<hr/> 62,999 <hr/>	<hr/> 62,933 <hr/>

THE ARKLEY ASSOCIATION CIO
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

This schedule does not form part of the statutory accounts

	Unrestricted Funds Year Ended 31 March 2025 £	Unrestricted Funds Year Ended 31 March 2024 £
RESOURCES EXPENDED		
Direct Charitable Activities:		
Hall Cleaning & Administration	26,317	25,004
Hall & Tennis hut maintenance	11,289	8,499
Rates & Insurance	2,129	5,186
Light & Heat and water	8,184	6,207
	<u>47,919</u>	<u>44,896</u>
Management & Administrative:		
General Expenses	167	279
	<u>167</u>	<u>279</u>
Governance costs		
Audit & Accountancy fees	1,050	1,020
	<u>1,050</u>	<u>1,020</u>
TOTAL RESOURCES EXPENDED	<u><u>49,136</u></u>	<u><u>46,195</u></u>