

# THE ARKLEY ASSOCIATION CIO

England & Wales · Charity number 1196421

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2021-11-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Arkley Association  
Arkley Village Hall  
Brickfield Lane  
Barnet  
EN5 3LD

**Phone** 07795117980

**Email** [info@arkleyassociation.org.uk](mailto:info@arkleyassociation.org.uk)

**Website** [www.arkleyassociation.org.uk](http://www.arkleyassociation.org.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE TO FURTHER OR BENEFIT THE RESIDENTS OF ARKLEY AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS, OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

**Activities:** Provide building with facilities and public space and tennis courts for use by members and local community.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation
- **Who:** The General Public/mankind

## Geography

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- Barnet

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£62,999	£49,136	-	-
2024-03-31	£62,933	£46,195	-	-
2023-03-31	£26,517	£41,310	-	-

## Trustees

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Name	Role	Appointed
<b>MICHAEL PETER PETERSEN</b>	Chair	2021-11-05
Dr Jonathan Sidney Warren		2024-10-14
Dr Kisholi Anusooya Nimalaraj		2021-11-05
FAARID HASHIM PATEL		2021-11-05
KARIN READ		2021-11-05
Robin Leslie Norman Mace		2021-11-05

**THE ARKLEY ASSOCIATION CIO**

England & Wales - Charity number 1196421

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# Accounts

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# **THE ARKLEY ASSOCIATION CIO**

REGISTERED CHARITY NUMBER: 1196421

## **Report of the Trustees and Financial Statements for the year ended 31 March 2025**

Verdant Accountants Ltd  
20-22 Wenlock Road  
London  
N1 7GU

**THE ARKLEY ASSOCIATION CIO**  
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**FOR THE YEAR ENDED 31 MARCH 2025**

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## **The Arkley Association CIO**

**Registered number: 1196421**

### **Report of the Trustees**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The objective of the Association is to benefit the inhabitants of Arkley and the neighbourhood by associating with local authorities, voluntary organisations, and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation and to improve the conditions of life for the inhabitants. The Association runs a community and sports centre for the purposes of achieving its objectives.

#### **ACHIEVEMENT AND PERFORMANCE**

The hall is hired out to groups to provide the amenities for the local population and to individuals for private hire. Regular groups using the hall include Arkley's Little Acorns Nursery School, short-mat bowling, jujitsu, woodturning, art and crafts and worship. Individual hirings include parties and other celebratory events. This year, members of Hearts of Arkley, St Peter's church and the Arkley Association joined together to run a well-attended community fayre in the Arkley Association' hall and grounds in May which included a dog show. The success of this event enabled a further Christmas Bazaar to take place in the hall at the end of November. This again was a popular event, despite the heavy rain, with a visit to see Father Christmas being a particular attraction for both children and adults. Future events of this nature depend as usual on the availability of local volunteers to help in running the day.

During the summer of 2024 the Arkley Association was approached by Harvey Becker, a tennis coach and former UK national champion, with the proposition to upgrade the tennis courts and club house and make more of the existing tennis facilities to promote both tennis and pickleball. This was seen by the trustees as an opportunity to increase local use of our tennis facilities. The tennis courts and clubhouse have now been upgraded by Harvey Becker and we are hopeful his tennis establishment will attract new tennis players to use the facilities.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### **FINANCIAL REVIEW**

The financial statements are for the year ended 31 March 2025 and are shown together with comparatives for the previous year to 31 March 2024. The trading results for the year showing a surplus of £12,272 (2024 £15,353) and are very much in line with the trustees' expectations.

Income from activities generating funds in the year to 31 March 2025 has been £61,408 (2024 £61,548) and the only vacancies for use of the hall have been a couple of evenings in the week and at times during the school holidays when Little Acorns Nursery is not resident. These vacancies have enabled repairs and renewal work to be carried out to the hall and grounds, particularly in areas such as the fencing, drains, driveway and servicing of equipment. CCTV has been installed and a bench in memoriam placed in the grounds. The hall is over 60 years old and further programmes of renovation and renewal using our reserves in the coming year(s) are planned. The charity's trustees believe the charity has sufficient funds to weather all unexpected costs in the coming year and in view of this the financial statements have been prepared as a going concern.

Reserves are held to ensure the Association can meet its liabilities as they fall due, particularly those that will fall due at the end of the final lease of the existing village hall and its grounds. Reserves are also held to ensure that any circumstances that reduce income or increase costs can be managed by the Association and to ensure that the buildings, tennis facilities, green areas

and car park can continue to be maintained to a level that encourages use by the community.

Financial stability is very important to the Association to ensure that it can continue to provide facilities for the local community in this part of the London Borough of Barnet.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Arkley Association CIO is a charitable incorporated association. The charity's constitution remains in line with aims and objects for The Arkley Association originally agreed in the early 1960's.

The management committee is composed of members of the Association who also act as trustees and who meet regularly during the year to arrange, regulate and review the business of the CIO. The committee welcomes new members who would like to serve on the committee and values the skills and experience each brings to the management of our community resource. Committee members give their time voluntarily and receive no remuneration or benefits. The trustees offer themselves up for election at the Annual General Meeting which takes place in October each year.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Charity Name**

The Arkley Association CIO

#### **Registered Charity number**

1196421

#### **Principal address**

Arkley Village Hall  
Brickfield Lane  
Arkley  
Hertfordshire  
EN5 3LD

#### **Trustees**

M Petersen (Chair)  
F H Patel (Treasurer to 27.10.2025)  
R Mace  
Mrs K Nimal-Raj  
Mrs K Read (Treasurer from 27.10.2025)  
Dr J Warren (from 1.4.2024)

### **DECLARATION**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

M Petersen  
Chair



Date

27-10-25

## INDEPENDENT EXAMINER'S REPORT

### Independent examiner's report to the trustees of The Arkley Association CIO– Charity Number 1196421

I report on the financial statements of the charity for the year ended 31 March 2025, set out on pages 4 to 10.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a qualified Fellow of the Chartered Association of Certified Accountants.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

(1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA  
Chartered Certified Accountant  
Verdant Accountants Limited  
20-22 Wenlock Road,  
London IN 7GU.

Date: 11<sup>th</sup> November 2025

**THE ARKLEY ASSOCIATION CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<u>Notes</u>	Unrestricted Funds Year Ended 31 March 2025 £	Unrestricted Funds Year Ended 31 March 2024 £
<b>INCOMING RESOURCES</b>			
<b>Income and Endowments</b>			
Other Trading Activities	2	61,408	61,548
Total incoming resources		<u>61,408</u>	<u>61,548</u>
<b>RESOURCES EXPENDED</b>			
<b>Cost of generating funds</b>			
Charitable Activities	4	48,086	45,175
Administrative Expenses	5	1,050	1,020
Total resources expended		<u>49,136</u>	<u>46,195</u>
<b>NET TRADING INCOME/ (EXPENDITURE)</b>		<b>12,272</b>	<b>15,353</b>
Interest Received	3	1,591	1,385
<b>NET INCOME/ (EXPENDITURE)</b>		<b>13,863</b>	<b>16,738</b>
Total funds brought forward	10	<u>120,922</u>	<u>104,184</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	10	<b><u>134,785</u></b>	<b><u>120,922</u></b>

All incoming resources and resources expended arise from continuing activities. All funds in the year ended 31 Mar 2025 (2024) were unrestricted.

Notes 1 to 10 form part of these accounts

**THE ARKLEY ASSOCIATION CIO**

**BALANCE SHEET**

AS AT 31 MARCH 2025

	<u>Notes</u>	31 Mar 2025		31 Mar 2024	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	8	3,073		1,522	
Cash at bank and in hand		<u>150,344</u>		<u>149,906</u>	
		<b>153,417</b>		<b>151,428</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(18,632)</u>		<u>(30,506)</u>	
<b>NET CURRENT ASSETS</b>			<u><b>134,785</b></u>		<u>120,922</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>134,785</b></u>		<u>120,922</u>
<b>NET ASSETS</b>			<u><b>134,785</b></u>		<u>120,922</u>
<b>FUNDS</b>					
Unrestricted funds / (deficits)	10		<u><b>134,785</b></u>		<u>120,922</u>
<b>TOTAL FUNDS</b>			<u><b>134,785</b></u>		<u>120,922</u>

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit and members have not required the charity to obtain an audit for the period in question.

The Trustees acknowledge their responsibilities for complying with the requirements with respect to accounting records and for preparing financial statements in accordance with non company charities.

The financial statements were approved by the Trustees on 27 October 2025 and signed on their behalf by:

**M Petersen**  
Chairman

  
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Notes 1 to 10 form part of these accounts

**THE ARKLEY ASSOCIATION CIO**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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## **1 ACCOUNTING POLICIES**

### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102), and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (SORP 2019). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2011, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, requires compliance with specific Financial Reporting Standards, advantage has been taken to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

### **1.2 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

### **1.3 INCOMING RESOURCES**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

#### ***Turnover:***

Turnover is included in incoming resources when these are receivable, except as follows:

When donors specify that payments to the Charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income; the income is deferred and not included in incoming resources until the preconditions for use have been met.

Voluntary income, including donations, gifts and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Membership fees and association fees are accounted for as and when the income is receivable

#### ***Other Income:***

Other income (fees) is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Charity has to fulfil the conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

**THE ARKLEY ASSOCIATION CIO**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1 ACCOUNTING POLICIES (Continued...)**

**1.4 EXPENDITURE**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation of activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

**1.5 INVESTMENTS**

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably.

**1.6 DEBTORS**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

**1.7 CREDITORS**

Short term creditors are measured at transaction price (which is usually the invoice price).

**1.8 TAXATION**

No taxation has been provided in the financial statements because as a registered charity, it applies all income to its charitable objective and is exempt in accordance with Section 505 of the Income and Corporation Taxes Act 1988.

**THE ARKLEY ASSOCIATION CIO**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Year Ended 31 March 2025	Year Ended 31 March 2024
	£	£
<b>2. ACTIVITIES FOR GENERATING FUNDS</b>		
Hirings income – Regular	22,562	22,686
Hirings income – Non regular	38,196	37,580
Association fees	650	1,282
	<u>61,408</u>	<u>61,548</u>
	<u><u>61,408</u></u>	<u><u>61,548</u></u>
<b>3. INVESTMENT INCOME</b>		
Deposit account interest	1,591	1,385
	<u>1,591</u>	<u>1,385</u>
	<u><u>1,591</u></u>	<u><u>1,385</u></u>
<b>4. CHARITABLE ACTIVITIES COSTS – DIRECT</b>		
Charitable Activities	48,086	45,175
	<u>48,086</u>	<u>45,175</u>
	<u><u>48,086</u></u>	<u><u>45,175</u></u>

**THE ARKLEY ASSOCIATION CIO**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Year Ended 31 March 2025</b>	<b>Year Ended 31 March 2024</b>
	<b>£</b>	<b>£</b>
<b>5. CHARITABLE ACTIVITIES COSTS - NON – DIRECT</b>	<u>                    </u>	<u>                    </u>
Examination & Accountancy fees	<u>          1,050</u>	<u>          1,020</u>
	<u>          1,050</u>	<u>          1,020</u>

	<b>Year Ended 31 March 2025</b>	<b>Year Ended 31 March 2024</b>
	<b>£</b>	<b>£</b>
<b>6. GOVERNANCE COSTS</b>	<u>                    </u>	<u>                    </u>
Examination & Accountancy fees	<u>          1,050</u>	<u>          1,020</u>
	<u>          1,050</u>	<u>          1,020</u>

	<b>Year Ended 31 March 2025</b>	<b>Year Ended 31 March 2024</b>
	<b>£</b>	<b>£</b>
<b>7. EXTERNAL PERSONNEL</b>	<u>                    </u>	<u>                    </u>
Average number of persons self employed by the association	<u>                  1</u>	<u>                  1</u>

The association has no employees. The association has one self employed care taker.

	<b>Year Ended 31 March 2025</b>	<b>Year Ended 31 March 2024</b>
	<b>£</b>	<b>£</b>
<b>8 DEBTORS</b>	<u>                    </u>	<u>                    </u>
<b>Amount falling due within one year</b>		
Other Trade Debtors & Prepayments	<u>          3,073</u>	<u>          1,522</u>
	<u>          3,073</u>	<u>          1,522</u>

**THE ARKLEY ASSOCIATION CIO**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>9. CREDITORS</b>	<b>Year Ended 31 March 2025</b>	<b>Year Ended 31.03.2024</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year		
Trade creditors	0	0
Other Creditors	17,582	25,811
Accruals	1,050	4,695
	<b>18,632</b>	<b>30,506</b>

<b>10. MOVEMENT IN FUNDS</b>	<b>At 01 April 2024</b>	<b>Movement in funds</b>	<b>At 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund - as previously stated	120,922	13,863	134,785
<b>TOTAL FUNDS</b>	<b>120,922</b>	<b>13,863</b>	<b>134,785</b>

Net movement in funds, included in the above are as follows:

<b>Unrestricted funds</b>	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>£</b>	<b>£</b>	<b>£</b>
General fund	62,999	(49,136)	13,863
<b>TOTAL FUNDS</b>	<b>62,999</b>	<b>(49,136)</b>	<b>13,863</b>

**THE ARKLEY ASSOCIATION CIO**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

*This schedule does not form part of the statutory accounts*

<b>INCOMING RESOURCES</b>	<b>Unrestricted Funds Year Ended 31 March 2025 £</b>	<b>Unrestricted Funds Year Ended 31 March 2024 £</b>
<b>Income and Endowments</b>		
Hirings income – Regular	22,562	22,686
Hirings income – Non regular	38,196	37,580
Association fees	650	1,282
	<hr/>	<hr/>
	61,408	61,548
<b>Investment income</b>		
Interest Received	1,591	1,385
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>62,999</b>	<b>62,933</b>

**THE ARKLEY ASSOCIATION CIO**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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<b>RESOURCES EXPENDED</b>	<b>Unrestricted Funds Year Ended 31 March 2025 £</b>	<b>Unrestricted Funds Year Ended 31 March 2024 £</b>
<b>Direct Charitable Activities:</b>		
Hall Cleaning & Administration	26,317	25,004
Hall & Tennis hut maintenance	11,289	8,499
Rates & Insurance	2,129	5,186
Light & Heat and water	8,184	6,207
	<b>47,919</b>	<b>44,896</b>
<b>Management &amp; Administrative:</b>		
General Expenses	167	279
	<b>167</b>	<b>279</b>
<b>Governance costs</b>		
Audit & Accountancy fees	1,050	1,020
	<b>1,050</b>	<b>1,020</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>49,136</b>	<b>46,195</b>

**THE ARKLEY ASSOCIATION CIO**

England & Wales - Charity number 1196421

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# Accounts

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# **THE ARKLEY ASSOCIATION**

REGISTERED CHARITY NUMBER: 1196421

## **Report of the Trustees and Financial Statements for the year ended 31 March 2024**

Verdant Accountants Ltd  
20-22 Wenlock Road  
London  
N1 7GU

**THE ARKLEY ASSOCIATION**  
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**FOR THE YEAR ENDED 31 MARCH 2024**

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## **The Arkley Association CIO**

**Registered number:** 1196421

### **Report of the Trustees**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

The objective of the Association is to benefit the inhabitants of Arkley and the neighbourhood by associating with local authorities, voluntary organisations, and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation to improve the conditions of life for the inhabitants. The Association runs a community and sports centre for the purposes of achieving its objectives.

### **ACHIEVEMENT AND PERFORMANCE**

The hall is hired out to groups to provide the amenities for the local population and to individuals for private hire. Regular groups using the hall include Arkley's Little Acorns Nursery School, short-mat bowling, jujitsu, woodturning, and worship. Individual hires include parties and other celebratory events. The tennis club continues to provide an inexpensive facility to play tennis, although the level of individual and family memberships continues to remain at a low level. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### **FINANCIAL REVIEW**

The financial statements are for the year ended 31 March 2024 and are shown together with comparatives for the previous period from 5 November 2022 to 31 March 2023. The Arkley Association CIO was registered in November 2021 but was unable to start trading until 1 October 2022 and the figures reported in the financial statements relate to the trading period 1 October 2022 to 31 March 2023. Trading for the period prior to this has been reported in the accounts of The Arkley Association (Charity Reg. no. 302914), for the 18 months to 30 September 2022.

Our result shows a surplus of £16,738 for the year. Taken along with the last set of numbers for the shorter period of 5 months when a deficit of £14,793, was recorded, the overall performance since we've been a CIO is in accordance with expectations

Reserves are held to ensure the Association can meet its liabilities as they fall due, particularly those that will fall due at the end of the final lease of the existing village hall and its grounds. Reserves are also held to ensure that any circumstances that reduce income or increase costs can be managed by the Association and to ensure that the buildings, tennis facilities, green areas and car park can continue to be maintained to a level that encourages use by the community. Financial stability is very important to the Association to ensure that it can continue to provide facilities for the local community in this part of the London Borough of Barnet.

Hirings income in the year to 31 March 2024 has been £60,266 and the only vacancies for use of the hall have been a couple of evenings in the week and at times during the school holidays when Little Acorns Nursery is not resident. These vacancies have enabled repairs and renewal work to be carried out to the hall and grounds, particularly in areas such as the kitchen, the guttering, drains and fences. The hall is over 60 years old. We will be embarking on further programmes of renovation and renewal using our reserves in the coming year(s). The charity's trustees believe the charity has sufficient funds to weather all unexpected costs in the coming year and in view of this the financial statements have been prepared as a going concern

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The Arkley Association CIO is a charitable incorporated association. The charity's constitution remains in line with aims and objects for The Arkley Association originally agreed in the early 1960's.

The management committee is composed of members of the Association who also act as trustees and who meet regularly during the year to arrange, regulate and review the business of the CIO. The committee welcomes new members who would like to serve on the committee and values the skills and experience each brings to the management of our community resource. Committee members give their time voluntarily and receive no remuneration or benefits. The trustees offer themselves up for election at the Annual General Meeting which takes place in October each year.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Charity Name

The Arkley Association CIO

### Registered Charity number

1196421

### Principal address

Arkley Village Hall  
Brickfield Lane  
Arkley  
Hertfordshire  
EN5 3LD

### Trustees

M Petersen (Chair)  
F H Patel (Treasurer)  
R Mace  
Mrs K Nimal-Raj  
Mrs K Read  
Mrs J Williams (to 30.10.2023)  
J Worboys (to 30.10.2023)

## DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

M Petersen



Chair

Date

20/11/25

## INDEPENDENT EXAMINER'S REPORT

### Independent examiner's report to the trustees of Arkley Association CIO– Charity Number 1196421

I report on the financial statements of the charity for the year ended 31 March 2024, set out on pages 4 to 10.

#### Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a qualified Fellow of the Chartered Association of Certified Accountants.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

(1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA  
Chartered Certified Accountant  
Verdant Accountants Limited  
20-22 Wenlock Road,  
London N1 7GU.

Date: 23 January 2025

**THE ARKLEY ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<u>Notes</u>	<b>Unrestricted Funds Year Ended 31.3.2024 £</b>	<b>Unrestricted Funds Period 05.11.2021 To 31.3.2023 £</b>
<b>INCOMING RESOURCES</b>			
<b>Income and Endowments</b>			
Other Trading Activities	2	<b>61,548</b>	26,287
Total incoming resources		<b>61,548</b>	26,287
<b>RESOURCES EXPENDED</b>			
<b>Cost of generating funds</b>			
Charitable Activities	4	<b>45,175</b>	40,360
Administrative Expenses	5	<b>1,020</b>	950
Total resources expended		<b>46,195</b>	41,310
<b>NET TRADING INCOME/ (EXPENDITURE)</b>		<b>15,353</b>	(15,023)
Interest Received	3	<b>1,385</b>	230
<b>NET INCOME/ (EXPENDITURE)</b>		<b>16,738</b>	(14,793)
Total funds brought forward	10	<b>104,184</b>	118,977
<b>TOTAL FUNDS CARRIED FORWARD</b>	10	<b>120,922</b>	104,184

All incoming resources and resources expended arise from continuing activities. All funds in the year ended 31 Mar 2024 (period 05.11.2021 to 31 Mar 2023) were unrestricted

Notes 1 to 10 form part of these accounts

**THE ARKLEY ASSOCIATION**  
**BALANCE SHEET**  
AS AT 31 MARCH 2024

	<u>Notes</u>	31 Mar 2024		31 Mar 2023	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	8	1,522		1,046	
Cash at bank and in hand		<u>149,906</u>		<u>125,566</u>	
		<b>151,428</b>		<b>126,612</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(30,506)</u>		<u>(22,428)</u>	
<b>NET CURRENT ASSETS</b>			<u><b>120,922</b></u>		<u>104,184</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>120,922</b></u>		<u>104,184</u>
<b>NET ASSETS</b>			<u><u><b>120,922</b></u></u>		<u><u>104,184</u></u>
<b>FUNDS</b>					
Unrestricted funds / (deficits)	10		<u><b>120,922</b></u>		<u>104,184</u>
<b>TOTAL FUNDS</b>			<u><u><b>120,922</b></u></u>		<u><u>104,184</u></u>

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit and members have not required the charity to obtain an audit for the period in question.

The Trustees acknowledge their responsibilities for complying with the requirements with respect to accounting records and for preparing financial statements in accordance with non company charities.

The financial statements were approved by the Trustees on 20th January 2025 and signed on their behalf by:

M Petersen  
Chairman

  
.....

Notes 1 to 10 form part of these accounts

**THE ARKLEY ASSOCIATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**1 ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102), and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (SORP 2019). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2011, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, requires compliance with specific Financial Reporting Standards, Advantage has been taken to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

**1.2 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**1.3 INCOMING RESOURCES**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

***Turnover:***

Turnover is included in incoming resources when these are receivable, except as follows:

When donors specify that payments to the Charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income; the income is deferred and not included in incoming resources until the preconditions for use have been met.

Voluntary income, including donations, gifts and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Membership fees and association fees are accounted for as and when the income is receivable

***Other Income:***

Other income (fees) is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Charity has to fulfil the conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

**THE ARKLEY ASSOCIATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1 ACCOUNTING POLICIES (Continued...)**

**1.4 EXPENDITURE**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation of activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

**1.5 INVESTMENTS**

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably.

**1.6 DEBTORS**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

**1.7 CREDITORS**

Short term creditors are measured at transaction price (which is usually the invoice price).

**1.8 TAXATION**

No taxation has been provided in the financial statements because as a registered charity, it applies all income to its charitable objective and is exempt in accordance with Section 505 of the Income and Corporation Taxes Act 1988.

**THE ARKLEY ASSOCIATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Year Ended 31 03.2024 £	Period 05.11.2021 To 31 03.2023 £
<b>2. ACTIVITIES FOR GENERATING FUNDS</b>		
Hirings income – Regular	22,686	13,208
Hirings income – Non regular	37,580	13,037
Association fees	1,282	30
Misc	0	12
	<u>61,548</u>	<u>26,287</u>
	Year Ended 31 03.2024 £	Period 05.11.2021 To 31 03.2023 £
<b>3. INVESTMENT INCOME</b>		
Deposit account interest	1,385	230
	<u>1,385</u>	<u>230</u>
	Year Ended 31 03.2024 £	Period 05.11.2021 To 31 03.2023 £
<b>4. CHARITABLE ACTIVITIES COSTS – DIRECT</b>		
Charitable Activities	45,175	40,360

**THE ARKLEY ASSOCIATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Year Ended 31 03.2024 £	Period 05.11.2021 To 31 03.2023 £
<b>5. CHARITABLE ACTIVITIES COSTS - NON – DIRECT</b>		
Management and Administrative expenses	0	110
Legal and professional fees	0	0
Audit & Accountancy fees	1,020	840
	<u>1,020</u>	<u>950</u>

	Year Ended 31 03.2024 £	Period 05.11.2021 To 31 03.2023 £
<b>6. GOVERNANCE COSTS</b>		
Legal and professional fees	0	0
Audit & Accountancy fees	1,020	840
	<u>1,020</u>	<u>840</u>

	Year Ended 31 03.2024 £	Period 05.11.2021 To 31 03.2023 £
<b>7. EXTERNAL PERSONNEL</b>		
Average number of persons self employed by the association	1	1

The association has no employees. The association has one self employed care taker.

	Year Ended 31 03.2024 £	Period 05.11.2021 To 31 03.2023 £
<b>8 DEBTORS</b>		
<b>Amount falling due within one year</b>		
Other Trade Debtors & Prepayments	1,522	1,046
	<u>1,522</u>	<u>1,046</u>

**THE ARKLEY ASSOCIATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Year Ended 31.03.2024 £	Period 05.11.2021 To 31.03.2023 £
<b>9. CREDITORS</b>		
Amounts falling due within one year		
Trade creditors	0	0
Other Creditors	25,811	21,588
Accruals	4,695	840
	<u>30,506</u>	<u>22,428</u>

**10. MOVEMENT IN FUNDS**

	At 01.04.2023 £	Movement in funds £	At 31.03.2024 £
<b>Unrestricted funds</b>			
General fund - as previously stated	104,184	16,738	120,922
<b>TOTAL FUNDS</b>	<u>104,184</u>	<u>16,738</u>	<u>120,922</u>

Net movement in funds, included in the above are as follows:

	Incoming £	Resources £	Movement £
<b>Unrestricted funds</b>			
General fund	62,933	(46,195)	16,738
<b>TOTAL FUNDS</b>	<u>62,933</u>	<u>(46,195)</u>	<u>16,738</u>

**THE ARKLEY ASSOCIATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

*This schedule does not form part of the statutory accounts*

	<b>Unrestricted Funds Year Ended 31.03.2024 £</b>	<b>Unrestricted Funds Period 05.11.2021 To 31.03.2023 £</b>
<b>INCOMING RESOURCES</b>		
<b>Income and Endowments</b>		
Hirings income – Regular	22,686	13,037
Hirings income – Non regular	37,580	13,208
Association fees	1,282	30
Misc	0	12
	<b>61,548</b>	<b>26,287</b>
<b>Investment income</b>		
Interest Received	1,385	230
<b>Total incoming resources</b>	<b>62,933</b>	<b>26,517</b>

**THE ARKLEY ASSOCIATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

*This schedule does not form part of the statutory accounts*

	Unrestricted Funds Year Ended 31 03.2024 £	Unrestricted Funds Period 05.11.2021 To 31 03.2023 £
<b>RESOURCES EXPENDED</b>		
<b>Direct Charitable Activities:</b>		
Hall Cleaning & Administration	25,004	13,330
Hall & Tennis hut maintenance	8,499	19,716
Rent & Rates	2,354	549
Light & Heat	6,207	4,990
Insurance Building & Contents	2,832	1,775
	44,896	40,360
<b>Management &amp; Administrative:</b>		
General Expenses	279	110
	279	110
<b>Governance costs</b>		
Legal and professional fees	0	0
Audit & Accountancy fees	1,020	840
	1,020	840
<b>TOTAL RESOURCES EXPENDED</b>	46,195	41,310

**THE ARKLEY ASSOCIATION CIO**

England & Wales - Charity number 1196421

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# Accounts

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# **THE ARKLEY ASSOCIATION**

REGISTERED CHARITY NUMBER: 1196421

## **Report of the Trustees and Financial Statements For the period from registration 05 November 2021 to 31 March 2023**

**Verdant Accountants Ltd  
167 Clarence Avenue  
New Malden  
Surrey  
KT3 3TX**

# THE ARKLEY ASSOCIATION

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FOR THE PERIOD FROM REGISTRATION 05 NOVEMBER 2021 TO 31 MARCH 2023

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Report of the Independent Examiner	3
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Balance Sheet	5
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## **The Arkley Association CIO**

**Registered number: 1196421**

### **Report of the Trustees**

The trustees present their report with the financial statements of the charity for the period since inception in November 2021 to 31 March 2023. The trustees have adopted the provisions of *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

The objective of the Association is to promote the benefit of the inhabitants of Arkley and the neighbourhood by associating with local authorities, voluntary organisations, and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation to improve the conditions of life for the inhabitants. The Association runs a community and sports centre for the purposes of achieving its objectives.

### **ACHIEVEMENT AND PERFORMANCE**

The hall is hired out to groups to provide the amenities for the local population and to individuals for private hire. Regular groups using the hall include Arkley's Little Acorns Nursery School, short-mat bowling, jujitsu, woodturning, and worship. Individual hires include parties and other celebratory events. The tennis club continues to provide an inexpensive facility to play tennis, although the level of individual and family memberships continues to remain at a low level. The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### **FINANCIAL REVIEW**

Although The Arkley Association CIO was registered in November 2021, it was unable to start trading until 1 October 2022 and the figures reported in the financial statements relate to the trading period 1 October 2022 to 31 March 2023. Trading for the period prior to this has been reported in the accounts of The Arkley Association (Charity Reg. no. 302914), for the 18 months to 30 September 2022.

Reserves are held to ensure the Association can meet its liabilities as they fall due, particularly those that will fall due at the end of the final lease of the existing village hall and its grounds. They are also held to ensure that any circumstances that reduce income or increase costs can be managed by the Association and to ensure that the buildings, tennis facilities, green areas and car park can continue to be maintained to a level that encourages use by the community. Financial stability is very important to the Association to ensure that it can provide facilities for the local community in this part of the London Borough of Barnet.

The closure of the hall during the Covid pandemic had a significant impact on the charity's finances, and although letting income has recovered further challenges have had to be faced with the rise in heating and other costs. New gas heaters have had to be installed in the village hall and the LED lighting replaced. Our reserves should allow us to embark on further programmes of renovation and renewal in the coming year(s). The charity's trustees believe the charity has sufficient funds to weather all unexpected costs in the coming year and in view of this the financial statements have been prepared as a going concern

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The Arkley Association CIO is a charitable incorporated association and this is its first Annual Report and financial statements. The charity's new constitution is in line with aims and objects for The Arkley Association originally agreed in the early 1960's.

The management committee is composed of members of the Association who also act as trustees and who meet regularly during the year to arrange, regulate and review the business of the CIO. The committee welcomes new members who would like to serve on the committee and values the skills and experience each brings to the management of our community resource. Committee members give their time voluntarily and receive no remuneration or benefits. The trustees offer themselves up for election at the Annual General Meeting which takes place in October each year.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Charity Name

The Arkley Association CIO

### Registered Charity number

1196421

### Principal address

Arkley Village Hall  
Brickfield Lane  
Arkley  
Hertfordshire  
EN5 3LD

### Trustees

Chairman – M Petersen  
Treasurer – F H Patel  
R Mace  
Mrs K Nimal-Raj  
Mrs K Read  
Mrs J Williams  
J Worboys

## DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

M Petersen



Date

30/10/2023

## INDEPENDENT EXAMINER'S REPORT

**Independent examiner's report to the trustees of Arkley Association CIO– Charity Number 1196421**  
I report on the financial statements of the charity for the period from registration 05 November 2021 to 31 March 2023, set out on pages 4 to 10.

### **Respective responsibilities of Trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a qualified Fellow of the Chartered Association of Certified Accountants.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

(1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA  
Chartered Certified Accountant  
Verdant Accountants Limited  
167 Clarence Avenue, New Malden,  
Surrey KT3 3TX

Date: 06 November 2023

**THE ARKLEY ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
FOR THE PERIOD FROM REGISTRATION 05 NOVEMBER 2021 TO 31 MARCH 2023

	Notes	Unrestricted Funds Period 05.11.2021 To 31.3.2023 £	Unrestricted Funds Period Ended 04.11.2021 £
<b>INCOMING RESOURCES</b>			
<b>Income and Endowments</b>			
Other Trading Activities	2	26,287	0
Total incoming resources		<u>26,287</u>	<u>0</u>
<b>RESOURCES EXPENDED</b>			
<b>Cost of generating funds</b>			
Charitable Activities	4	40,360	0
Administrative Expenses	5	950	0
Total resources expended		<u>41,310</u>	<u>0</u>
<b>NET TRADING INCOME/ (EXPENDITURE)</b>		<b>(15,023)</b>	<b>0</b>
Interest Received	3	230	0
<b>NET INCOME/ (EXPENDITURE)</b>		<b>(14,793)</b>	<b>0</b>
Total funds brought forward	10	<u>118,977</u>	<u>118,977</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	10	<b><u>104,184</u></b>	<b><u>118,977</u></b>

All incoming resources and resources expended arise from continuing activities. All funds in the period 05.11.2021 to 31 Mar 2023 were unrestricted

Notes 1 to 10 form part of these accounts

# THE ARKLEY ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2023

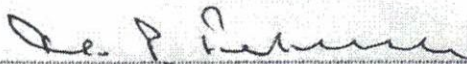
	Notes	31 Mar 2023		4 Nov 2021	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	8	1,046		0	
Cash at bank and in hand		125,566		0	
		126,612		0	
<b>CREDITORS</b>					
Amounts falling due within one year	9	(22,428)		0	
<b>NET CURRENT ASSETS</b>			<b>104,184</b>		<b>0</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>104,184</b>		<b>0</b>
<b>NET ASSETS</b>			<b>104,184</b>		<b>0</b>
<b>FUNDS</b>					
Unrestricted funds / (deficits)	10		<b>104,184</b>		<b>118,977</b>
<b>TOTAL FUNDS</b>			<b>104,184</b>		<b>118,977</b>

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit and members have not required the charity to obtain an audit for the period in question.

The Trustees acknowledge their responsibilities for complying with the requirements with respect to accounting records and for preparing financial statements in accordance with non company charities.

The financial statements were approved by the Trustees on 30/10/2023 and signed on their behalf by:

M Petersen  
Chairman



Notes 1 to 10 form part of these accounts

**THE ARKLEY ASSOCIATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM REGISTRATION 05 NOVEMBER 2021 TO 31 MARCH 2023**

---

**1 ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102), and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (SORP 2019). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2011, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, requires compliance with specific Financial Reporting Standards. Advantage has been taken to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

**1.2 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**1.3 INCOMING RESOURCES**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

***Turnover:***

Turnover is included in incoming resources when these are receivable, except as follows:

When donors specify that payments to the Charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income; the income is deferred and not included in incoming resources until the preconditions for use have been met.

Voluntary income, including donations, gifts and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Membership fees and association fees are accounted for as and when the income is receivable

***Other Income:***

Other income (fees) is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Charity has to fulfil the conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

**THE ARKLEY ASSOCIATION**  
**NOTES TO FINANCIAL STATEMENTS**  
FOR THE PERIOD FROM REGISTRATION 05 NOVEMBER 2021 TO 31 MARCH 2023

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**1 ACCOUNTING POLICIES (Continued...)**

**1.4 EXPENDITURE**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation of activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

**1.5 INVESTMENTS**

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably.

**1.6 DEBTORS**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

**1.7 CREDITORS**

Short term creditors are measured at transaction price (which is usually the invoice price).

**1.8 TAXATION**

No taxation has been provided in the financial statements because as a registered charity, it applies all income to its charitable objective and is exempt in accordance with Section 505 of the Income and Corporation Taxes Act 1988.

**THE ARKLEY ASSOCIATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM REGISTRATION 05 NOVEMBER 2021 TO 31 MARCH 2023**

	Period 05.11.2021 To 31 03.2023 £	Period Ended 04.11.2021 £
<b>2. ACTIVITIES FOR GENERATING FUNDS</b>		
Letting income- Regular	13,208	0
Letting income -Non regular	13,037	0
Association fees	30	0
Misc	12	0
	<u>26,287</u>	<u>0</u>
	Period 05.11.2021 To 31 03.2023 £	Period Ended 04.11.2021 £
<b>3. INVESTMENT INCOME</b>		
Deposit account interest	230	0
	<u>230</u>	<u>0</u>
	Period 05.11.2021 To 31 03.2023 £	Period Ended 04.11.2021 £
<b>4. CHARITABLE ACTIVITIES COSTS – DIRECT</b>		
Charitable Activities	40,360	0

**THE ARKLEY ASSOCIATION**  
**NOTES TO FINANCIAL STATEMENTS**  
FOR THE PERIOD FROM REGISTRATION 05 NOVEMBER 2021 TO 31 MARCH 2023

	Period 05.11.2021 To 31 03.2023 £	Period Ended 04.11.2021 £
<b>5. CHARITABLE ACTIVITIES COSTS - NON – DIRECT</b>		
Management and Administrative expenses	110	0
Legal and professional fees	0	0
Audit & Accountancy fees	840	0
	<u>950</u>	<u>0</u>

	Period 05.11.2021 To 31 03.2023 £	Period Ended 04.11.2021 £
<b>6. GOVERNANCE COSTS</b>		
Legal and professional fees	0	0
Audit & Accountancy fees	840	0
	<u>840</u>	<u>0</u>

	Period 05.11.2021 To 31 03.2023 £	Period Ended 04.11.2021 £
<b>7. EXTERNAL PERSONNEL</b>		
Average number of persons self employed by the association	1	-

The association has no employees. The association has one self employed care taker.

	Period 05.11.2021 To 31 03.2023 £	Period Ended 04.11.2021 £
<b>8 DEBTORS</b>		
<b>Amount falling due within one year</b>		
Other Trade Debtors & Prepayments	1,046	0
	<u>1,046</u>	<u>0</u>

**THE ARKLEY ASSOCIATION**  
**NOTES TO FINANCIAL STATEMENTS**  
FOR THE PERIOD FROM REGISTRATION 05 NOVEMBER 2021 TO 31 MARCH 2023

	Period 05.11.2021 To 31 03.2023 £	Period Ended 04.11.2021 £
<b>9. CREDITORS</b>		
Amounts falling due within one year		
Trade creditors	0	0
Other Creditors	21,588	0
Accruals	840	0
	<u>22,428</u>	<u>0</u>

**10. MOVEMENT IN FUNDS**

	At 05.11.2021 £	Movement in funds £	At 31.03.2023 £
<b>Unrestricted funds</b>			
General fund - as previously stated	118,977	(14,793)	104,184
<b>TOTAL FUNDS</b>	<u>118,977</u>	<u>(14,793)</u>	<u>104,184</u>

Net movement in funds, included in the above are as follows:

	Incoming £	Resources £	Movement £
<b>Unrestricted funds</b>			
General fund	26,517	(41,310)	(14,793)
<b>TOTAL FUNDS</b>	<u>26,517</u>	<u>(41,310)</u>	<u>(14,793)</u>

**THE ARKLEY ASSOCIATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD FROM REGISTRATION 05 NOVEMBER 2021 TO 31 MARCH 2023**

*This schedule does not form part of the statutory accounts*

	Unrestricted Funds Period 05.11.2021 To 31 03.2023 £	Unrestricted Funds Period Ended 04.11.2021 £
<b>INCOMING RESOURCES</b>		
<b>Income and Endowments</b>		
Letting income- Regular	13,037	0
Letting income -Non regular	13,208	0
Association fees	30	0
Misc	12	0
	<u>26,287</u>	0
<b>Investment income</b>		
Interest Received	230	0
	<u>26,517</u>	0
<b>Total incoming resources</b>	<u>26,517</u>	<u>0</u>

**THE ARKLEY ASSOCIATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD FROM REGISTRATION 05 NOVEMBER 2021 TO 31 MARCH 2023**

*This schedule does not form part of the statutory accounts*

	Unrestricted Funds Period 05.11.2021 To 31 03.2023 £	Unrestricted Funds Period Ended 04.11.2021 £
<b>RESOURCES EXPENDED</b>		
<b>Direct Charitable Activities:</b>		
Hall Cleaning & Administration	32,843	0
Hall & Tennis hut maintenance	203	0
Rent & Rates	549	0
Light & Heat	4,990	0
Insurance	1,775	0
	40,360	0
<b>Management &amp; Administrative:</b>		
General Expenses	110	0
	110	0
<b>Governance costs</b>		
Legal and professional fees	0	0
Audit & Accountancy fees	840	0
	840	0
<b>TOTAL RESOURCES EXPENDED</b>	41,310	0