

Registered number
CE028204

Charis Family International Church Charitable Incorporated Organisation

Report and Accounts

31 May 2022

Charis Family International Church Charitable Incorporated Organisation
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

Charis Family International Church Charitable Incorporated Organisation Company Information

Directors

Ayodeji Akinsola
Toluwanimi Jaiyebo
Dr Olamide Agboola
Elizabeth Oliver
Oluwatomì Agboola

Accountants

EDWARD CONSULTING LIMITED
Fifth Floor Room 12, City Gate House
246-250 Romford Road
London
E7 9HZ

Registered office

Buffalo Community Centre
Blyth
NE24 1LL

Registered number

CE028204

Charis Family International Church Charitable Incorporated Organisation
Registered number: CE028204
Directors' Report

The directors present their report and accounts for the year ended 31 May 2022.

Principal activities

The company's principal activity during the year continued to be the advancement of the christian religion and providing various support to the community.

Directors

The following persons served as directors during the year:

Ayodeji Akinsola
Toluwanimi Jaiyebo
Dr Olamide Agboola
Elizabeth Oliver
Oluwatomi Agboola

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 May 2023 and signed on its behalf.

Ayodeji Akinsola
Director

Charis Family International Church Charitable Incorporated Organisation Accountants' Report

Accountants' report to the directors of Charis Family International Church Charitable Incorporated Organisation

You consider that the company is exempt from an audit for the year ended 31 May 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

EDWARD CONSULTING LIMITED
Chartered Management Accountants

Fifth Floor Room 12, City Gate House
246-250 Romford Road
London
E7 9HZ

21 May 2023

Charis Family International Church Charitable Incorporated Organisation
Profit and Loss Account
for the year ended 31 May 2022

	2022 £
Turnover	18,804
Cost of sales	(8,509)
Gross profit	<hr/> 10,295
Administrative expenses	(6,712)
Operating profit	<hr/> 3,583
Profit before taxation	<hr/> 3,583
Tax on profit	-
Profit for the financial year	<hr/> <hr/> 3,583

Charis Family International Church Charitable Incorporated Organisation
Registered number: CE028204
Balance Sheet
as at 31 May 2022

	Notes	2022 £
Fixed assets		
Tangible assets	3	622
Current assets		
Cash at bank and in hand		3,421
Creditors: amounts falling due within one year	4	(460)
Net current assets		2,961
Net assets		3,583
Capital and reserves		
Profit and loss account		3,583
Shareholders' funds		3,583

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ayodeji Akinsola
 Director
 Approved by the board on 21 May 2023

Charis Family International Church Charitable Incorporated Organisation
Notes to the Accounts
for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

2 Employees

**2022
Number**

Average number of persons employed by the company	<u>0</u>
---	----------

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

Additions	777
At 31 May 2022	<u>777</u>

Depreciation

Charge for the year	155
At 31 May 2022	<u>155</u>

Net book value

Charis Family International Church Charitable Incorporated Organisation
Notes to the Accounts
for the year ended 31 May 2022

At 31 May 2022

622

4 Creditors: amounts falling due within one year

2022

£

Trade creditors

460

5 Other information

Charis Family International Church Charitable Incorporated Organisation is a private company limited by shares and incorporated in England. Its registered office is:

Buffalo Community Centre

Blyth

NE24 1LL

Charis Family International Church Charitable Incorporated Organisation
Detailed profit and loss account
for the year ended 31 May 2022

This schedule does not form part of the statutory accounts

	2022
	£
Sales	
Sales	18,804
	<hr/>
Cost of sales	
Food and homeless feeding	5,750
Refreshments	2,759
	<hr/>
	8,509
	<hr/>
Administrative expenses	
Employee costs:	
Travel and subsistence	3,800
	<hr/>
	3,800
	<hr/>
Premises costs:	
Rent	1,160
	<hr/>
	1,160
	<hr/>
General administrative expenses:	
Telephone and internet	201
Subscriptions	136
Depreciation	155
Honorarium	650
Sundry expenses	210
	<hr/>
	1,352
	<hr/>
Legal and professional costs:	
Accountancy fees	400
	<hr/>
	400
	<hr/>
	6,712
	<hr/>