

Trustees' Annual Report for the Year Ended 31 August 2023

Charity Name: ALRAYAN FOUNDATION FOR EDUCATION AND TRAINING

Charity Number: 1196411

Trustees:

Da'ud Abdullahi Sheikh-Ali - Chair (since 18 December 2021)

Abdillahi Hussein - Trustee (since 01 May 2022)

Dr. Abdinasir Mohamed - Trustee (since 01 February 2022)

YAZID MURSHID MOHAMED - Trustee (since 01 February 2022)

Objectives and Activities:

Our charity is dedicated to advancing education, providing training opportunities, and promoting religious activities, including the publication of books. Our mission is to serve a broad spectrum of beneficiaries, including children, the elderly, people with disabilities, other charities and voluntary bodies, as well as the general public. We are committed to fostering a community where learning, spiritual growth, and mutual support are accessible to all.

Achievements and Performance:

Over the past year, our charity has been at the forefront of advocacy, providing essential advice and information to our beneficiaries. We have engaged in meaningful dialogue with various stakeholders, ensuring that the voices of those we serve are heard and their needs addressed.

Financial Review:

The financial year concluded on a positive note, with our charity maintaining a stable financial status. This stability has been underpinned by a diverse range of funding sources, including donations and revenue from our published materials. Our prudent financial management has ensured that we can continue to support our activities and expand our impact in the coming years.

We remain committed to financial transparency and accountability and our financial statements have been prepared in accordance with the relevant accounting standards and regulations.

Future Plans:

Looking ahead, our charity is dedicated to expanding its reach across England, with a particular focus on enhancing our educational and training programs, producing at least one book (book 4) this year

and publishing it for the benefit of beneficiaries. We recognize the growing need for accessible education materials and training, and we are developing new initiatives to meet this demand.

A handwritten signature in dark ink, appearing to read 'Da'ud Abdullahi Sheikh-Ali', written over a horizontal line.

Da'ud Abdullahi Sheikh-Ali - Chair

ALRAYAN FOUNDATION FOR EDUCATION AND TRAINING. Charity No 1196411				
Annual accounts for the period				
Period start date	01/09/2022	To	31/08/2023	

Statement of financial activities

	Unrestricted funds £	Restricted Income funds £	Endowment funds £	Total funds £	2022 funds £
Incoming resources					
Income and endowments from:					
Donations and legacies	-	-	-	-	-
Charitable activities	-	24,983.88	-	24,983.88	8,680
Other	-	-	-	-	-
Total	-	24,983.88	-	24,983.88	8,680
Resources expended					
Expenditure on:					
Raising funds	-	9,518	-	9,518	3,574
Book Publications and Related Costs	-	-	-	-	-
Other	-	9,518	-	9,518	3,574
Total	-	9,518	-	9,518	3,574
Net income/(expenditure) before investment gains/(losses)	-	15,465.88	-	15,465.88	5,106
Net gains/(losses) on investments	-	15,465.88	-	15,465.88	5,106
Net income/(expenditure)	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use Other gains/(losses)	-	-	-	-	-
Net movement in funds	-	15,465.88	-	15,465.88	5,106
Reconciliation of funds:					
Total funds brought forward	-	5,106	-	5,106	-
Total funds carried forward	-	20,571.88	-	20,571.88	5,106

Balance sheet 31 August 2023

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total 2023 £	Total 2022 £
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Cash at bank and in hand		20,571.88	-	20,571.88	5,106
Total current assets		20,571.88	-	20,571.88	5,106
Creditors: amounts falling due within one year	-	-	-	-	-
Net current assets/(liabilities)	-	20,571.88	-	20,571.88	5,106
Total assets less current liabilities	-	20,571.88	-	20,571.88	5,106
Funds of the Charity					
Restricted income funds		20,571.88		20,571.88	5,106
Total funds	-	20,571.88	-	20,571.88	5,106
Signed by one or two trustees on behalf of all the trustees					
			Print Name		
			Da'ud Abdullahi Sheikh-Ali		27/08/2024
					