

POLISH CATHOLIC CENTRE IN WOLVERHAMPTON CIO

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31ST MARCH 2024**Constitution**

The Polish Catholic Centre in Wolverhampton CIO is a Body Corporate under Part 11 of the Charities Act 2011 and is governed by its Constitution. It is a registered charity no, 1196408

Principal Address

22 Green Drive
Oxley
Wolverhampton
WV10 6DW

Trustees

Mr. Jan Szczechowski (reappointed 3/11/2023)
Mr. Adam Charcinski
Mrs. Barbara Rudevics
Mrs. Barbara Vallonchini

Solicitors

Gateley Legal
One Eleven Edmund Street
Birmingham B3 2HJ

Bankers

NatWest
Merry Hill Centre
Brierley Hill
West Midlands
DY1 1LW

**TRUSTEES' ANNUAL
REPORT YEAR ENDED 31ST
MARCH 2024**

The trustees are pleased to present their annual report and accounts of the charity for the year ended 31st March 2024.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

Constitution

The Polish Catholic Centre was set up as a Charitable Incorporated Organisation with the Charity Commission and registered on 4th November 2021 with the charity registration number 1196408.

Objects of the Charity

To further or benefit the residents of Wolverhampton and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious, or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:
To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Review of activities during the year

Purchase of Leasehold Property at 265 Stafford Road Oxley Wolverhampton

Negotiations have yet to commence with the landlord on the purchase of the above community centre. This has restricted our activities during the year. We are hoping to have these completed and a refurbishment programme to be started in the next financial year.

Fundraising activity

The raising of funds and donations will commence once the purchase of the leasehold property is completed.

Website development

We aim to have a website available once the purchase of the leasehold property is completed.

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2024**Public Benefit Statement**

The trustees are aware of the Charity Commission's guidance on public benefit and have regard to it in the administration of the charity.

The CIO aims to run a lively community centre in Wolverhampton. The Centre and its facilities will be an active focus for the local community, with a wide range of events, activities, and participating organisations. The CIO will strive to keep a continuous programme of renewing, developing, and improving the Centre's facilities for the benefit of local people.

Financial review

There were no financial transactions during the year.

Reserves Policy

The trustees' reserves policy is to accumulate and retain prudent levels of funds in order to continue to maintain its main charitable objectives into the future.

Risk Management Policy

The trustees have assessed risks to date in relation to the initial limited activities undertaken. It is intended that further reviews are undertaken to provide a comprehensive assessment of potential key risk areas and to ensure that relevant procedures are put in place to mitigate those risks.

Related Parties

During the period under review no trustee received any remuneration or claim for expenses.

The charity has a clear policy that any activities which could result in a perceived conflict of interest are fully declared as and when relevant,

Statement of Trustees' Responsibilities

The trustees are responsible for the preparation of the accounts for each financial period which give a true and fair view of the charity's state of affairs as at the balance sheet date and of its financial activities for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- prepare the accounts on a going concern basis unless it is inappropriate.

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2024

Statement of Trustees' Responsibilities {continued}

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the charity's financial position and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

A handwritten signature in black ink, appearing to read 'J. Szczechowski', is written over a horizontal dotted line. The signature is stylized with a large initial 'J' and a long horizontal stroke at the end.

Mr Jan Szczechowski

Date: 31st August 2024

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2024

	YEAR ENDED 2024 UNRESTRICTED		PERIOD ENDED 2023 UNRESTRICTED	
	£	£	£	£
INCOME				
Charitable activities				
Donations received	0		1,370	
Gift Aid	0		0	
Other income	0		0	
TOTAL INCOME		0		1,370
EXPENDITURE				
Charitable activities				
Donations made	0		0	
Administrative costs	0		0	
TOTAL EXPENDITURE		0		0
Net income for the period		0		1,370

There were no recognised surpluses and deficits other than the net income for the period shown above.

The charity's activities had not yet commenced during the period.

All funds are unrestricted.

BALANCE SHEET	31 st MARCH 2024		31 st MARCH 2023	
	£	£	£	£
CURRENT ASSETS				
Cash at bank	1,370		1,370	
TOTAL CURRENT ASSETS		1,370		1,370
CURRENT LIABILITIES				
Creditors	0		0	
TOTAL CURRENT LIABILITIES		0		0
NET CURRENT ASSETS		1,370		1,370
REPRESENTING:				
GENERAL FUNDS		1,370		1,370

These financial statements were approved by the trustees on 31st August 2024 and signed on their behalf by



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Mr Jan Szczechowski

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2024**1. Accounting Policies**

- a) The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102).
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- e) The accounts have been prepared on a going concern basis as there are no material uncertainties over the charity's continuing operation.

2. Legal Status of the Charity

The charity is a charitable incorporated organisation (CIO) and has no share capital. In the event of the charity being wound up there is no liability for members of the charity who are the trustees.

3. Taxation

The charity is exempt from Corporation Tax on its charitable activities.

4. Trustee expenses

No payment or expenses was made to any trustees for the period under review.

5. Staffing

There were no employees engaged during the year.