

METHODIST EVANGELICALS TOGETHER Charity No. 1196407

REPORT for the year ended 31 August 2023

Legal and Administrative information

The organisation is a charitable incorporated organisation registered with the Charity Commission number 1196407.

During the period the principal Trustees and officers were:

Rev Dr David Hull - Chairman and Trustee

Miss Lynn Petersen - Trustee (resigned 31 December 2022)

Rev Gareth Higgs – Trustee

Mrs Elizabeth Miller - Trustee (appointed 1 January 2023)

Rev Chris Briggs – Trustee (appointed 29 May 2023)

The Executive Committee (which includes the Trustees) has met twice, in October 2022 and May 2023 to set the policy of the organisation, with several ad hoc conversations also taking place. All the Trustees are volunteers.

Trustees are proposed from the Executive and nominees are presented to the AGM, with a reasoned statement, for approval. Trustees are appointed for a term of three years beginning 1 January and eligible for re-election once, and beyond that only by special resolution of the AGM. Elections are held at the AGM preceding re-election. An AGM was held on 29 May 2023.

The principal office of the charity is 50a Castle Road, Newport, Isle of Wight, PO30 1DP.

Objectives, Activities & Achievements

Methodist Evangelicals Together (MET) stands for the following core purposes and objectives:

- Upholding the Authority of the Bible
- Seeking Spiritual Renewal
- Praying for Revival
- Spreading Scriptural Holiness
- Emphasising the Centrality of the Cross
- Encouraging Evangelism through Relationship, Prayer, Word and Action

During the year, the Trustees and Executive Committee consulted with the membership about possibilities for a fresh focus on prayer for revival for the coming years, culminating in a conversation at the AGM. This broad approach was adopted by the AGM and further work continues with a view to finalising these arrangements.

MET employs a part time Administrator, Mrs Marian Izzard.

The charity produces a magazine, MET Connexion, three times a year. Mrs Izzard is also the Editor of the magazine, a paid role separate from her administrative duties. MET organises three annual conferences: REVIVE (a Prayer Weekend), Digging for Treasure (a day's teaching on expository preaching) and Equipping for Ministry (a

weekend for probationary ministers and ministers with fewer than 5 years' experience). Various books and Bible study guides are produced for sale.

The website is kept up-to-date at www.methodistevangelicals.org.uk, and we have two Facebook pages, one for members only and the other for public information.

The public benefit is the advancement of the Christian religion in accordance with clause 4 of our constitution.

Funding

The charity is funded by its members who pay an annual subscription and through additional gifts from its members and supporters.

Financial Outcome

For the year ended 31 August 2023 there is net cash surplus of £19,317 (period from 4 November 2021 to 31 August 2022: £3,183). At the year end the balance in unrestricted funds was £69,515 with a further £24,858 held within restricted funds.

The reserves policy is reassessed annually by the trustees and is to retain sufficient balance within unrestricted funds to close the charity, currently estimated to be £10,000. As at 31 August 2023, surplus reserves are held for future years to fund a new ministry post in the absence of grant income.

It is currently policy to retain at least £2,000 within the Donald English Young Scholars Fund and to reduce the balance to that level over the next few years.



David Hull

Chairman

26 January 2024

RECEIPTS & PAYMENTS ACCOUNTS for the year ended 31 August 2023

RECEIPTS	Unrestricted funds	Restricted funds	Total funds	4 November 2021 to 31 August 2022
	£	£	£	£
Annual Subscriptions	24,626		24,626	21,423
Donations	17,901		17,901	15,876
Video production income (WHOTWAY)				
Development Worker appeal		35	35	1,075
Director of Ministry appeal		12,807	12,807	105
Marriage & Human Relationships appeal			0	3,210
Rising Generation appeal		700	700	400
<i>Conferences:</i>				0
- Equipping for ministry			0	5
- Prayer conference	7,243		7,243	7,918
- Digging for Treasure	185		185	791
- Online conferences			0	85
Income tax refunds	8,064	2,427	10,491	6,575
Sales of literature	844		844	1,388
Interest Income	2,049		2,049	246
DEYSF Income		105	105	12
Donation from Methodist Evangelicals Together (Charity number 298087)			0	71,874
<i>Sub total</i>	60,912	16,074	76,986	130,983
Asset & Investment sales			0	
Total receipts	60,912	16,074	76,986	130,983

PAYMENTS	Unrestricted funds	Restricted funds	Total funds	4 November 2021 to 31 August 2022
	£	£	£	£
Administrative Expenses	14,962		14,962	8,517
Executive Expenses	6,188		6,188	1,971
Advertising and Publicity	2,532		2,532	1,348
Computer and Website Expenses	2,210	86	2,296	1,367
MET Connexion	10,886		10,886	7,315
Legal and Professional	99		99	21
Development Worker (Interim)	4,319	49	4,368	14,288
Costs of Employment	952		952	0
Marriage & Human Relationships Expenses			0	14,690
Tithe	6,100		6,100	0
AWE Expenses	80		80	1,434
<i>Conferences:</i>			0	0
- Equipping for ministry	37		37	119
- Prayer conference	6,853		6,853	78
- Digging for Treasure	813		813	0
- Liverpool 200			0	3,830
- Other conferences			0	46
Benevolent Expenditure			0	150
Items for Resale	548		548	34
Subscriptions and Donations	280		280	204
Bank charges and similar expenditure	345		345	199
Other	330		330	316
<i>Sub total</i>	57,534	135	57,669	55,927
Asset & Investment purchases			0	
Total payments	57,534	135	57,669	55,927

	Unrestricted funds	Restricted funds	Total funds	4 November 2021 to 31 August 2022
	£	£	£	£
Net receipts/(payments)	3,378	15,939	19,317	75,056
Transfers between funds	0	0	0	0
Cash funds last year end	66,137	8,919	75,056	0
Cash funds this year end	69,515	24,858	94,373	75,056

CASH FUNDS	Unrestricted funds	Restricted funds	Total funds	At 31 August 2022
	£	£	£	£
Virgin Money (Clydesdale)	30,343	0	30,343	13,176
Central Finance Board of the Methodist Church	39,172	21,730	60,902	58,857
Donald English Young Scholars	0	3,128	3,128	3,023
Total cash funds	69,515	24,858	94,373	75,056

STATEMENT OF ASSETS & LIABILITIES

ADDITIONAL NOTES

Liabilities

The charity has no commitments as at 31 August 2023.

The charity had two employees for the period of these accounts.

Summary of movements on funds	Balance at 31/8/22	Income	Expenditure	Balance at 31/8/23
<i>Unrestricted & Designated Funds</i>				
General Fund	64,816	60,912	57,534	68,194
WHOTWAY Designated Fund	1,321			1,321
<i>Total Unrestricted & Designated Funds</i>	66,137	60,912	57,534	69,515
<i>Restricted Funds</i>				
Development Worker Fund	0	49	49	0
Marriage & Human Relationships Fund	1,000			1,000
Rising Generation Fund	4,791	850	86	5,555
Director of Ministry Fund	105	15,070		15,175
Donald English Young Scholars Fund	3,023	105		3,128
<i>Total Restricted Funds</i>	8,919	16,074	135	24,858
<i>Total Funds</i>	75,056	76,986	57,669	94,373



Independent examiner's report on the accounts

Independent Examiner's Report

Methodist Evangelicals Together

31 August 2023

1196407

3 to 5

I report to the trustees on my examination of the accounts of the above
(0 (1((((31 August 2020.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 1993 (1).

Q under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Neil Harlow

4 April 2024

Neil Harland

FCA

71 Farquhar Road

Birmingham

B15 2QP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.