



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1/4/24** Period start date To **31/3/25** Period end date

Charity name: **The Source, Derby**

Charity registration number: **1196401**

Objectives and Activities

	SORP reference		
Summary of the purposes of the charity as set out in its governing document	Para 1.17		The Object of the CIO is, for the public benefit, the advancement of the Christian faith in Derby and such other parts of the United Kingdom and the world as the Charity Trustees may from time to time decide.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19		<ul style="list-style-type: none">- Weekly gatherings comprising activities outlined in our statement of faith and constitution (eg. prayer, communion, hospitality etc). Meeting outside, in public places in addition to homes.- Online Wednesday evening gatherings for theological learning and discussion.- Retreats provide reflective time and hospitality for members of the public.- Voluntary donations to other charities and organisations- Networking with other churches and charities sharing similar objectives (Synergy UK, City Vision, Journey Church)- Producing and providing resources via online platforms (Spotify, Whatsapp)
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18		Trustees have been sent, have read and are fully aware of the guidance issued by the Commission regarding public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	Volunteers have made a consistent contribution to the main activities of the charity to ensure continuity of existing activities and development of new activities. They have sought to draw in contributions and participation from members of the public and have reported back to Trustees on a regular basis.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>-The charity has met its objective of advancing the Christian faith for the benefit of the public.</p> <p>-It has consistently provided a variety of spaces both in person and online, for members of the public to explore, learn and grow in the Christian faith through the practices outlined in our constitution.</p> <p>-The charity has sought to build community for participants, enabling people to connect during and outside of charity activities and events. Members of the public have received practical help and pastoral support when needed.</p> <p>-The charity has resourced and equipped members of the public to live out the practices of the Christian faith in a variety of contexts (eg home, community, workplace)..</p> <p>. -The charity has promoted 'everyday faith' for the benefit of the public and those around them.</p> <p>-The charity has experienced a growing number of participants in its activities and events.</p> <p>- The Trustees of the charity have met regularly and have established a rota of items to be discussed at different points during the year to ensure that internal and external deadlines are met</p>

		<ul style="list-style-type: none"> -The charity has remained financially sustainable and in good financial health. - The charity agreed a budget for 25/26 in accordance with projected income and expenditure for the year - The charity formed a Finance Committee to manage donations to other charities/organisations. The charity also developed a giving policy to distribute donations effectively -The charity reviewed policies and procedures on a regular basis and where applicable, amended them with the agreement of Trustees. The safeguarding policy was reviewed and made available for members of the public to view - The two employees of the charity have undergone an appraisal process with their designated Accountable Person -The charity renewed its Public Liability Insurance. -The charity's presence in the city brings a positive contribution to individuals, the wider faith community in the city and promotes the general welfare of the city. -The charity has networked with other similar charities/organisations and provided helpful advice and guidance in addition to receiving help and support.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<ul style="list-style-type: none"> - Charity employees and volunteers have engaged in group based learning around Forest/Outdoor Church online - Members of the public were invited to two Community Meetings to gather feedback on the activities of the charity
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is £40,000 in credit at the end of the period 31 March 2025, a significant increase to the previous year due to an increase in donations and also a backdated Gift Aid claim
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Paragraph 5.5 of our Finance Policy reads:</p> <p><i>5.5 Level of reserves</i> <i>The Trustees will agree annually on reserve levels, bearing in mind the consequences if reserves are significantly above or below the agreed levels.</i></p> <p>Reserves are held to demonstrate that The Source Derby is financially sustainable and to mitigate in the event of a large variation in income or expenditure. This variation may be due to an unforeseen expenditure arising or the dissolution of the charity.</p>
Amount of reserves held	Para 1.22	£8,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Donations
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	All donations are made by individuals by monthly standing order, therefore the main risk is that the amount per month may fluctuate depending on people's personal financial situations. In addition, donors may decide to withdraw their donations at any time.
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p><i>Apart from the first Charity Trustees, unless the Charity Trustees decide otherwise every Charity Trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the Charity Trustees .</i></p> <p><i>In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</i></p> <p><i>All Charity Trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Faith.</i> (section 11, constitution)</p> <p>Regarding the selection process, after a proposal is brought to the Trustees and agreed, the Chair of Trustees will contact them, sending them appropriate introductory documents. After a discussion, if the person is happy to be appointed and the current Trustees are in agreement and this is minuted, induction documents are sent to the new Trustee and they are invited to the next Trustees' meeting.</p> <p>An enhanced DBS check for new Trustees will be made by the Trustee with responsibility for safeguarding.</p> <p>New trustees are also updated on the Charity Commission website and Register.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>New trustees are sent the following documents:</p> <ul style="list-style-type: none"> - Constitution including Statement of Faith - Safeguarding policy - Conflict of interest policy <p>They are requested to read and address any questions of clarification to the Chair of Trustees.</p>
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The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The charity consists of a board of Trustees and two employees who are accountable to the Trustees. Decisions concerning charity events and activities are delegated to the volunteers who report back to the Trustees four times a year. The responsibility of the Trustees is to ensure that all activities of the charity and the way in which these are held comply with the objectives of the charity and are in accordance with existing policies and procedures, with particular attention to areas of finance, safeguarding and health and safety.</p> <p>See above for the policy and procedures for inducting new Trustees.</p>
Relationship with any related parties	Para 1.51	<p>The relationship between the charity and other charities and organisations with similar objects have operated on a relational basis and the charity is not bound or restricted in any way (ie financially or operationally) by these other groups.</p>
Other		

Reference and Administrative details

Charity name	The Source, Derby
Other name the charity uses	
Registered charity number	1196401
Charity's principal address	104 Kedleston Road Derby DE22 1FW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gaynor Shaw	Chair of Trustees/Church Leader		Board of Trustees
2	Jennifer Smith			Board of Trustees
4	Robyn Johnstone			Board of Trustees
5	Elizabeth Matthews			Board of Trustees
6	David Matthews			Board of Trustees
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gaynor Shaw		
Elizabeth Matthews		
David Matthews		
Nathan Phaisey	Appointed May 2025	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)	G. SHAW	
	Full name(s)	Gaynor Philippa Shaw	
	Position (eg Secretary, Chair, etc)	Chair of Trustees	
	Date	13/1/26	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Source, Derby	No (if any) 1196401
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Receipts and payments accounts

CC16a

For the period from	Period start date 4/1/2024	To	Period end date 3/31/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	27,645	-	-	27,645	28,914
Interest		-	-	-	6
Opening Balance		-	-	-	
Misc	-	-	-	-	
Gift Aid	8,104	-	-	8,104	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	35,749	-	-	35,749	28,920
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	35,749	-	-	35,749	28,920
A3 Payments					
Grants & Donations paid	801	-	-	801	910
Subscriptions	465	-	-	465	540
Governance Costs	436	-	-	436	-
Salary and oncosts	13,350	-	-	13,350	12,780

Expenses		-	-	-	145
Hospitality and Resources		-	-	-	610
Misc		-	-	-	149
Staff Development		-	-	-	672
Community costs	2,118	-	-	2,118	-
Sub total	17,170	-	-	17,170	15,806
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	
Total payments	17,170	-	-	17,170	15,806
Net of receipts/(payments)	18,579	-	-	18,579	13,113
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	21,565	-	-	21,565	-
Cash funds this year end	40,144	-	-	40,144	13,113

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Co-operative Bank	40,144	-	-
		-	-	-
		-	-	-
	Total cash funds	40,144	-	-
	(agree balances with receipts and payments account (s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds

B2 Other monetary assets

Details	to nearest £	to nearest £	to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
G Shaw	Gaynor Shaw	



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Source, Derby

On accounts for the year
ended

31 March 2025

Charity no

1196401

Set out on pages

1 to 4 (One to Four) including this report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Darren Warren

Date:

21/02/2026

Name:

Darren Warren – Paxton Independent Examiners

Relevant professional
qualification(s) or body :

FMAAT

Address:

61a High Street South

Rushden

Northants, NN10 0RA

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

CC Receipts & Payments Report

Charity name: The Source

Charity number: 1196401

For the period from 01/04/2024 to 31/03/2025

Receipts and payments					
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	£	£	£	£	£
Receipts					
Voluntary Receipts	35,749	0	0	35,749	27,406
Fundraising Activities					
Investments	0	0	0	0	6
Charitable Activities					
Other Receipts	0	0	0	0	1,508
	35,749	0	0	35,749	28,920
Asset and Investment sales etc					
Total receipts	35,749	0	0	35,749	28,920
Payments					
Voluntary Income Costs					
Fundraising Costs					
Charitable Activities Costs	17,170	0	0	17,170	15,806
Governance Costs					
	17,170	0	0	17,170	15,806
Assets and investments gains/losses	0	0	0	0	0
Total payments	17,170	0	0	17,170	15,806
Excess of receipts over payments	18,579	0	0	18,579	13,114
Transfers between Funds	0	0	0	0	0
Cash Funds Last Year End	21,565	0	0	21,565	8,452
Cash funds this year end	40,144	0	0	40,144	21,566

Paxton Charity Commission Receipts and Payments Details

Charity no. 1196401

The Source

March 2025

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Year Total</u>	<u>Last Year</u>
A1 Receipts					
	0	0	0	0	0
A1 Voluntary Receipts					
Giving from Source members	27,645	0	0	27,645	27,406
Gift Aid	8,104	0	0	8,104	0
	35,749	0	0	35,749	27,406
A3 Payments					
	0	0	0	0	0
A3 Charitable Activities Costs					
Salary	12,480	0	0	12,480	12,715
Pension	442	0	0	442	0
Payroll costs	428	0	0	428	65
Website Subscription	245	0	0	245	245
Hospitality	379	0	0	379	522
Donations / Gifts	101	0	0	101	910
Synergy contribution	700	0	0	700	0
Other subscriptions	292	0	0	292	13
DBS registration	150	0	0	150	283
Staff Development/Retreat	0	0	0	0	672
Expenses	440	0	0	440	145
Retreat for community	915	0	0	915	0
Resources	347	0	0	347	89
Misc	251	0	0	251	149
	17,170	0	0	17,170	15,808