



SEACHANGE 
HEALTH & HAPPINESS FOR ALL

Annual Review 2022-2023

A charity
at the heart of
the Community



Welcome

From our Chair

I am delighted to present the first annual report for Seachange since its move from being embedded within Westbank for the last 5 years, to becoming an independent charity in 2021. The first year of any new charity is always a challenge, but despite the unprecedented issues of the post-Covid world and subsequent economic impact, the charity got off to an impressive start.

My thanks go to Marc and his team – they have worked tirelessly to ensure a smooth transition to independence, working hard to support the WEB community whilst also driving Seachange forward on a path to long-term sustainable growth.

I would also like to express my gratitude to The League of Friends of Budleigh Salterton Hospital. Their support of Seachange has been unwavering and unlimited.

Throughout this last year, we have continued to be supported by our advisory board who have provided some valuable insights and guidance that are helping us shape our service for which we are extremely grateful. As well as support and collaboration from our other partners including the NHS, RDUH Foundation Trust, Launchpad, Ness Care Group and the Budleigh Community Workshop Trust.

And we are of course indebted to our generous donors and fundraisers, and to our team of volunteers who donate their time so generously.

Board members and Management Team

Trustees:

Sarah Hicks (Chair)
Ian Christie
Dr Rick Mejnzer
Prof Louise Allan
Andy Hood
Stephen Thomas

Advisory Group:

Richard Bowes (Chair)
representatives from
NHS, Devon ICB,
EDDC, DCC, WEB
Health and Wellbeing
Board, Woodbury
Parish Council,
Westbank

Leadership Team:

Marc Jobson Head of
Seachange,
Sarah Forde
Volunteering and
Wellbeing Lead

With special thanks to
all our amazing team
without who keep the
wheels turning.



Welcome

From our Chair

I don't doubt that year 2 of our new charities' existence will continue to be challenging. But we are confident that our funders, partners and members of our community will continue to value and support Seachange going forward.

We support the communities of East Devon, particularly Woodbury, Exmouth, Budleigh and surrounding villages to live well and to feel healthier and happier. Our team do this by bringing people together. We know loneliness is a contributing factor to many physical and mental health issues.

This year has been our first year operating as a stand-alone charity in our own right. The change of entity has brought many challenges but also many successes and notable achievements. 2022 was a Covid year and we are still feeling the effects financially. Only towards the end of the year, our footfall through our building has returned to pre-Covid levels (+2000 PCM).

Seachange Devon provided over 60 different activities and classes to entice individuals to come together, feel each other's company and be happy. Activities have included: crafting; painting; dancing; singing; mindfulness; gardening; cooking games; table tennis; bereavement and carer support groups. Classes such as low impact and seated pilates; yoga; walking; better balance; postural stability; shibashi qigong; kettlercise help people with reduced mobility remain fit and strong.

Volunteers are key to our operations and growth. We have over 110 regular volunteers who contribute to the above classes and activities but also, befriend lonely and isolated people in person and by phone. They assist in returning medical equipment to RDUH teaching cooking and handing out ice creams during our film club. We run one of the busiest community transport services in Devon with 600 registered users. Over 35 volunteers give their time for free to enable those less fortunate to get to a medical appointment or one of our sessions. I know we will continue to go from strength to strength in our next financial year, and I am looking forward to sharing details of our success next year.

Sarah Hicks – Chair



From the Head of Seachange

Looking back at our first full year as a charity, I am incredibly proud of the effort our staff and volunteers have put in to ensure our continued development. We have been operating under a different legal entity for the previous five years. It was a big step to go out on our own but the correct one. It will ensure our sustainability for many years to come. Thanks, should rightly be given to Westbank (in particular, their CEO Sarah Hicks) and the Budleigh Hospital League of Friends for the support and guidance they have given us during our transition this year.

People are living longer but some spend many of their later years in poor health. In rural and coastal communities such as ours, age-related issues emerge ten years earlier on average. Seachange provides a suitable environment and services for people of all ages in the communities of Woodbury, Exmouth, Budleigh and surrounding villages. There are 42,000 people in this catchment area.

Our services enable people to reduce disability and long-term health conditions and help them exercise, eat well and stay fit in a socially welcoming space. This reduces loneliness, social isolation and saves us all money in the long run. Professor Chris Whitty said, "Having lots of exercise, having mental stimulation and a social network, eating a reasonably balanced diet...are things that are old fashioned, but they still work". That's Seachange in a nutshell.

Marc Jobson



Transport

Our community transport service is available to our community to enable them to access services at Seachange, Seachange activities elsewhere and medical appointments throughout East Devon. Clients also build relationships and social connections whilst travelling with other clients. The service is delivered by our volunteer drivers who give their time for free. We are fortunate enough to have a wheelchair-accessible car and a wheelchair-accessible minibus. Volunteer drivers also use their vehicles where appropriate. Clients donate as little or as much as they can afford and sometimes nothing at all depending on their circumstances.



**Community
transport trips**
3278 miles
travelled



**Number of
clients
registered** 813



Volunteer drivers
42 and 1254
health
appointments

Client story:

Due to long-term health conditions, a client and their carer became housebound which led to physical and mental deterioration. Using our wheelchair-accessible car we were able to bring them to Seachange to take advantage of our classes and personal training sessions in the gym. This helped our client to walk again and provide much-needed respite for her carer. They bought meals from our launchpad café. They attended regularly to access our warm space and to seek companionship.



Social Activities

Bringing lonely and isolated people together through social activities is at the heart of what we do. Small connections can have big effects on people's wellbeing, physical and mental health. It is not so much about the actual activity but more about how relationships are nurtured by facilitators and volunteers. Our blokes on buses project was an excellent example of how a hard-to-reach target group of middle-aged men can build bonds simply by travelling on a bus together. The group visited Yeovilton Fleet Air Arm, Haynes Car Museum and the National Aquarium in Plymouth. Upon their return, they told a wonderful story about eating fish and chips whilst watching the fish swim!

Other activities include singing, a ladies' brunch, an activity club, film events, allotment gardening, scrabble, cycling, table tennis and our every popular health walks.



Client story:

A attended our scrabble group with the support of a social prescriber. He has cognitive issues following a brain injury. He had a lack of social connections, as did the other members of the group. The group has gelled very well and now support one another. A helps a member with her shopping because she can no longer drive. They also had Christmas lunch together which made us all feel very warm and fuzzy.



Fitness

Fitness classes and gyms aren't just for gym bunnies, they are for all. We know many people are put off exercise by gyms full of ultra-fit bodies. Our well- equipped gym provides a welcome non-threatening space for people to exercise and get fit.

Recent additions include a new Concept 2 rowing machine, a Matrix stair climber and a cross machine. Over 130 members, up 60% in the year, utilise the facilities together with 400 casual users. It has a little light background music, no mirrors, flashing lights or photos of biceps on the walls. We have regular members in their 80's and 90's who work out every morning.



Client story:

JD from Exmouth, the lady in her 50s who walked with a stick had been recommended to attend Seachange by one of the local social prescribing teams to help her with her mental health and wellbeing. She was initially accompanied by the social prescriber and was able to access the welfare pot as on low income to try the use of the gym for one month. JD was supported by the fitness team to attend classes as well as complete her gym programme and it has turned her life around. She felt she was able to pay for her membership as it was of such benefit; she is a regular attendee of a variety of classes; she has introduced her mum to the benefits that Seachange can offer and most importantly she can now walk independently without her stick and this has been life-changing.



Fitness

Our low-impact and seated exercise classes offer the same warm welcome where those with reduced mobility can exercise safely and with confidence.

We have increased our opening hours and adapted the class timetable to include a range of sessions from youth gym, high-energy spinning classes and pilates to increasing the number of the more preventative/rehabilitative standing and seated classes i.e. Better Balance, as well as increasing classes and our profile across the WEB area, i.e. more classes held at Exmouth Library.

We offer a balance of internal and external fitness instructors to lead our classes and this provides the customer with choice and also the much-needed variation to form a rounded class schedule.

Supporting the NHS we have been instrumental in taking the lead in providing “Falls prevention” classes in the WEB area and have received funding to help support instructor external training and delivery for this intense 24-week programme, and providing a service to help relieve pressures on the NHS physio teams.



Support

Our Memory Café provides a relaxed and social space for those with memory loss. Always fun and lively giving a much-needed full day's break for their carers. Out of this group, the carers formed a dementia carers group. Sixteen carers now meet regularly exchange stories and provide one another with peer support in a relaxed and social environment.

Our bereavement group was formed when a gym member lost a husband and had a fortuitous conversation with someone else at Seachange in a similar situation. Now twenty people of all ages meet regularly to provide peer support and friendship.

Over the winter period, we provided a 'warm space' for people struggling with the cost-of-living crisis to have a hot drink and warm food. Working with partner organisations, we also gave away £5000 for items such as duvets, coats, sleeping bags and slow cookers. These were for people in the WEB area affected by winter hardship.



Client story:

SC was a carer for her husband who attended our Memory Café. SC was struggling with the 24hr care she needed to provide. A said, "Having a day of caring meant I could live again and even just sleep." A joined fellow care setting up our Dementia Carers Group. A's husband has now moved into a care home; however, A continues to attend the group because the relationships she has made are wonderful and fulfilling. "Without the support of the group, I would have broken down a long time ago forcing my husband into care long before he needed it."



Catalyst

At Seachange, we recognise the huge benefits of collaboration. To help our communities in further ways we have partnered with Jurassic Childcare, Launchpad and Ness Care Group.



Jurassic Childcare provides mixed-aged childcare services all year round. They follow a Montessori-inspired approach and are key to our Inter-generational activities working closely with our memory café and activity club groups.



Launchpad trains adults with learning disabilities in catering and hospitality. They run our café and kitchen with the students being integral to our 'whole community' approach.



Ness Care Group run 'active minds' providing specialist treatments for clinical dementia helping clients to maintain their independence.

In addition to the above, we host a range of NHS outpatient clinics, a GP Practice room, podiatry, audiology, MSK physiotherapy and a community nursing team. Clinicians and staff cross-refer to ensure the client is at the heart of Seachange.

These are amazing facilities. I feel I can offer my clients a better service in Seachange than anywhere else."

We also helped to support 110 Afghan families who helped the British Military in Afghanistan into temporary accommodation in Exmouth and assisted their resettlement across the UK. It was important to us they felt part of our community whilst they stayed here.

WEB infrastructure support

We provide infrastructure support for VCSE organisations across the WEB area including. Organisations such as: Open Door Exmouth; Budleigh Salterton Relief in Need, Budleigh Lions have all received our expert guidance and facilitating meetings. This meeting provide a safe space for organisations to network, discuss challenges and successes, share outcomes and learning in the absence east Devon CVS.

All VCSE organisations are struggling with recruitment of volunteers and as such we developed and facilitated a volunteer recruitment roadshow held in Exmouth in Spring 2023. Over 50 like organisations attended with most recruiting more volunteers to strengthen their offering to our community.



Voluntary Sector Representative

We provide the part-time VSR (Voluntary sector representative) to the WEB area on behalf of Devon County Council and the NHS. Within this role, we are directly able to work with strategic partners i.e. health and social care teams to signpost and support some of the more complex patients to third sector services.



Working in partnership with other VCSE and NHS organisations is key to our standing in the professional community of East Devon.

Client story:

A is a lady who moved from a council property in Exmouth to another council property in Budleigh to start a new life away from her abuser. Having experienced childhood traumas and domestic abuse for many years which resulted in a history of drug dependency and her suffering from Complex Post Traumatic Stress Disorder (CPTSD), she had received therapy and counselling for years which proved most beneficial. However, after all the trauma, she was now left feeling lonely and isolated. She also finds group situations too threatening and difficult.

She was concerned that her Goth appearance and music tastes would be a barrier to her finding companionship however we were able to find a local female volunteer, who just so happened to be a fully-fledged Goth in her earlier life, and they have hit it off!



Volunteering

We have only been able to expand our community offer across the WEB area and services due to the kindness and time given by our team of dedicated volunteers. The number of volunteers has increased by 15% over the year to 101 and this shows the increase in recruiting volunteer drivers, befrienders group facilitators and memory café carers to meet the increasing demand for our services.

We are using the Donorfy CRM system to capture and manage all the information provided on volunteers and we can see that we will be using this system much more effectively over the next year to communicate with our volunteer base.

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Client Story:

The social prescribing team referred OG to a lady from Exmouth who was struggling with her mental health and associated health conditions. We empowered her to commit to an activity to give her a sense of purpose and a reason to get out of the house. She had a trial as a volunteer at our “Activity Club” aimed at supporting people experiencing loneliness and isolation. OG has adapted incredibly well to her volunteering role. She has taken on new challenges in terms of volunteering, and we couldn’t now run our sessions without her!



Funding

We rely on funding to support our many non-commissioned projects.

This year we sincerely thank those individuals and organisations that have been kind enough to support us through donations:

The Exeter Chiefs Foundation; Norman Family Charitable Trust; Budleigh Fund; Fryer Trust; National Grid; EDDC; Jamieson-Bystock Trust; Postcode Local Trust; Versus Arthritis, Budleigh Lions and Parkinson's UK

Thank you

Head count
13 staff (7.5 FTE)

- 4 male
- 12 female
- x1 apprentice
- X1 bank

“When you are here at Seachange, people care about your wellbeing and they want to help you. That includes the reception staff, the café, and the managers. It does make a difference.”



“Seachange is a refuge in a sea, a calm safe place with a lovely aura. The help is better than the doctors and has a ripple effect through the connections that are made”.



SEACHANGE DEVON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



SEACHANGE DEVON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Sarah Hicks (chair)

Ian Christie

Andrew Hood

(Appointed 6 December
2022)

Louise Jacques

Dr Richard Mejzner

Stephen Thomas

Charity number

1196379

Principal address

3 East Budleigh Road

Budleigh Salterton

EX9 6HF

Independent examiner

Lentells Limited

17 - 18 Leach Road

Chard Business Park

Chard

Somerset

TA20 1FA

SEACHANGE DEVON

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SEACHANGE DEVON

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to benefit the health and wellbeing of the inhabitants of Woodbury, Exmouth, Budleigh Salterton and the surrounding area. The charity aims to improve their conditions of life by providing facilities and programmes to improve health and also by providing and assisting facilities in the interest of social welfare for recreation.

In fulfilling the charity's objects the Trustees have regard to the Charity Commission's general guidance on public benefit and aim to improve health and wellbeing of the whole community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

We are delighted to present the first annual report for Seachange since its move from being embedded within Westbank to becoming an independent charity in 2021.

The first year of any new charity is always a challenge, but despite the unprecedented issues of the post Covid world and subsequent economic impact, the charity got off to an impressive start.

Our thanks go to Marc Jobson (Head of Seachange) and his team – they have worked tirelessly to ensure a smooth transition to independence, working hard to support the WEB community whilst also driving Seachange forward on a path to long-term sustainable growth.

Throughout this last year, we have continued to be supported by our advisory board who have provided some valuable insights and guidance that are helping us shape our service for which we are extremely grateful. As well as the support and collaboration from our other partners including the NHS, Royal Devon University Healthcare NHS Foundation Trust (RDUH), Launchpad, Ness Care Group and the Budleigh Community Workshop Trust.

And we are of course indebted to our generous donors and fundraisers, and to our team of volunteers who donate their time so generously.

We don't doubt that next year will continue to be challenging given high utility costs, but we are confident that our funders, partners and members of our community will continue to value and support Seachange going forward.

We support the communities of East Devon, particularly Woodbury, Exmouth Budleigh and surrounding villages to live well and to feel healthier and happier. Our team do this by bringing people together. We know loneliness is a killer.

Seachange Devon has provided over 60 different activities and classes to entice individuals to come together, feel each other's company and be happy. Activities have included: crafting; painting; dancing; singing; mindfulness; gardening; cooking games; table tennis; bereavement and carer support groups. Classes such as low impact and seated pilates; yoga; walking; better balance; postural stability; shibashi qigong and kettlersize help people with reduced mobility remain fit and strong.

SEACHANGE DEVON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Volunteers are key to our operations and growth. We have over 110 regular volunteers who contribute to the above classes and activities but also, they befriend lonely and isolated people in person and by phone. They assist in returning medical equipment to RDUH, teaching cooking and handing out ice creams during our film club. We run one of the busiest community transport services in Devon with 600 registered users. We have 35 volunteers who give their time for free to enable our community to get to a medical appointment or one of our sessions.

Our well-equipped gym provides a welcome, non-threatening space for people to exercise and get fit. Recent additions include a new Concept 2 rowing machine, Matrix stair climber and a cross machine. We have 130 members, which is a 60% increase in the year, utilise the facilities together with 400 casual users.

Working in partnership with other VCSE and NHS organisations is key to our standing in the professional community of East Devon. We hold the Voluntary Sector Representative contract for the WEB area provided by RDUH. Virtual wards is a project aimed at speeding up hospital discharges. We fulfil this contract in WEB. RDUH also fund postural stability classes across WEB run by our fitness instructors with the aim to help those at the end of physio waiting lists. They also fund us to provide infrastructure support to other voluntary organisations. Funding from Parkinson's UK has enabled us to develop a 12 week program of exercise to help those with Parkinson's. It has been a very popular program which has now progressed into follow-up sessions.

Our memory café returned in 2022 with funds kindly provided by Budleigh Medical Centre. It is now a day-long session providing much need respite for carers. Our Activity Club provides social activities for those who just want to come together.

A few real stories:

- Scrabble Group have created their own peer support, meeting up to help with shopping, going on social outing etc.
- A previously housebound anxious individual has been reintroduced to the great outdoors with help of the Nature Buddy project. He has improved his fitness, reduced his anxiety and can now visit more places alone. His wife has noticed a huge improvement in his general mood and wellbeing.
- One of our Blokes on Buses participants has got so much out of the trips his anxiety had reduced to such a level that he is considering volunteering.
- A lady was helping through our Friendship with a Focus to gain confidence by joining group and clubs and now regularly attends these on her own.
- One of our service users has found so many things to do at Seachange his daughter jokes that he should move in. He regularly enjoys a coffee and cake from Launchpad after a class.
- Our Voluntary Sector Rep has signposted people to get help with white goods, food, and carpets and helped them apply for the financial help they are entitled to, making real-life changes.
- Befrienders are out in the community helping people reconnect with their love of cooking, gardening and chatting!
- One of our amazing volunteers has helped a number of people apply for attendance allowance, meaning they can now use the money to help keep their independence.

Lastly a quote from one of our service users, Andy: "Seachange is a refuge in a sea, a calm safe place with a lovely aura. The help is better than the doctors and has a ripple effect through the connections that are made".

SEACHANGE DEVON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Fundraising

Seachange operates a number of different approaches to securing funding. Our financial model is a mix of charging for some services and the use of facilities, securing funding from partner organisations to provide services and fundraising from grant making trusts, individuals and the wider community.

We have a fundraising plan in place to grow our income from grant making trusts, individuals and the community. We employ a 2 day a week fundraising officer who is focused on community fundraising, supporter and database care and ensuring applications are submitted to grant making trusts. We also have a two day a week marketing officer who supports fundraising alongside the charity wide marketing, who is working to establish and build regular and legacy giving. Both of these roles are supported by senior operational staff members who focus on ensuring applications to larger grant making trusts, organisations and partners are identified, written and submitted. Seachange Devon does not contract professional grant-seeking companies.

Our first year fundraising as an independent charity has produced the planned results with us securing new funding from a variety of grant making trusts and us establishing the systems and resources needed to build a sustainable fundraising function. We have a database in place, have registered to claim HMRC Gift Aid and have established a number of fundraising materials and case studies about the difference Seachange makes. The plans for the second year are to build upon these foundations and to secure more multi year income from grant making trusts, increase the number of individuals supporting us and to raise our fundraising profile in the WEB community.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In the first year of operation the charity has found it difficult to maintain the target level of reserves, however additional funding has been received since the year end to sustain the charity for the foreseeable future.

Funds in deficit

The deficit on unrestricted funds as at 31 March 2023 amounted to £29,569. Since it's year-end the charity has received additional funding to support its future trading enabling it to continue supporting the community.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Seachange Devon will continue to provide front-line health and wellbeing services to support the communities of East Devon. We currently operate mainly from our Budleigh base however we intend to seek a further base in Exmouth which is where the greatest area of need lies. We intend to increase our fundraising capacity to ensure donations continue to increase year on year. This will enable us to be sustainable on a long-term basis.

Structure, governance and management

The charity was founded as a charitable incorporated organisation (CIO) and registered on 3 November 2021 with the charity commission.

The charity commenced trading on 1 April 2022 when the assets and activities were transferred from the former company Westbank Community Enterprises Limited (company number 10834679) which is in the process of being closed. This has enabled better delivery of the core activities and will enable more opportunities for external funding.

SEACHANGE DEVON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees who served during the year and up to the date of signature of the financial statements were:

Sarah Hicks (chair)

Ian Christie

Andrew Hood

(Appointed 6 December 2022)

Louise Jacques

Dr Richard Mejzner

N Parnell

(Resigned 18 January 2023)

Stephen Thomas

Trustees are appointed in accordance with the constitution. Every charity trustee must be a natural person over the age of sixteen. The board of trustees must consist of at least three trustees, one of whom must be over the age of eighteen. The maximum number of trustees is twelve. Every trustee is appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees. Trustees can be reappointed for three consecutive terms (serving twelve years in total) but may not be reappointed for a fourth term until after an interval of at least one year. Trustees are selected with regards to their skills, knowledge and experience for effective administration of the CIO. New Trustees are provided with access to a copy of the current constitution and latest Trustees' annual report and statement of accounts.

The Trustees' report was approved by the Board of Trustees.



Ian Christie
Signed on 19/09/23 @ 14:15

Ian Christie

Trustee



Stephen Thomas
Signed on 19/09/23 @ 15:14

Stephen Thomas

Trustee

Date:

SEACHANGE DEVON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEACHANGE DEVON

I report to the Trustees on my examination of the financial statements of Seachange Devon (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr R J Wegner FCCA
Lentells Limited

17 - 18 Leach Road
Chard Business Park
Chard
Somerset
TA20 1FA



Robert Wegner
Signed on 19/09/23 @ 15:39

Dated:

SEACHANGE DEVON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income and endowments from:</u>				
Donations and legacies	3	249,753	80,772	330,525
Charitable activities	4	161,794	-	161,794
Other income	5	500	-	500
Total income		412,047	80,772	492,819
<u>Expenditure on:</u>				
Charitable activities	6	441,616	67,048	508,664
Net (expenditure)/income for the year/ Net movement in funds		(29,569)	13,724	(15,845)
Fund balances at 1 April 2022		-	-	-
Fund balances at 31 March 2023		(29,569)	13,724	(15,845)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SEACHANGE DEVON

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£
Fixed assets			
Tangible assets	11		4,810
Current assets			
Stocks	12	300	
Debtors	13	22,172	
Cash at bank and in hand		23,859	
		46,331	
Creditors: amounts falling due within one year	14	(60,986)	
Net current liabilities			(14,655)
Total assets less current liabilities			(9,845)
Creditors: amounts falling due after more than one year	15		(6,000)
Net liabilities			(15,845)
Income funds			
Restricted funds	17		13,724
Unrestricted funds - general			(29,569)
			(15,845)

The financial statements were approved by the Trustees on



Ian Christie
Signed on 19/09/23 @ 14:15

Ian Christie
Trustee



Stephen Thomas
Signed on 19/09/23 @ 15:14

Stephen Thomas
Trustee

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Seachange Devon is a registered charity that seeks to benefit the inhabitants of Woodbury, Exmouth and Budleigh Salterton and the surrounding area by the provision of facilities for the preservation and protection of good health and wellbeing, as well as of those in the interests of social welfare, regardless of age, infirmity, disability or financial circumstances, with the object of improving the condition of life.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	47,644	-	47,644
Grants receivable	202,109	80,772	282,881
	<u>249,753</u>	<u>80,772</u>	<u>330,525</u>

4 Charitable activities

	Health & well being 2023 £
Sales within charitable activities	<u>161,794</u>

5 Other income

	Unrestricted funds general 2023 £
Other income	<u>500</u>

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Health & well being 2023 £
Staff costs	182,014
Depreciation and impairment	1,437
Rent	64,302
Water rates	3,246
Light & heat	51,944
Property repairs & maintenance	35,200
Equipment hire & repairs	7,010
Cleaning & refuse collection	48,579
Fundraising expenses	3,970
Marketing & promotion	9,308
Instructor hire	11,650
Motor expenses	8,620
Meals & entertainment	9,711
Room hire	1,055
Volunteers training & mileage	15,294
Grant expenses	5,816
Afghan refugee project expenses	958
Other charitable expenditure	11,636
	<hr/> 471,750
Share of support costs (see note 7)	36,914
	<hr/> 508,664
	<hr/>
Analysis by fund	
Unrestricted funds - general	441,616
Restricted funds	67,048
	<hr/> 508,664
	<hr/>

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs £	Governance costs £	2023 £
Printing, stationery & postage	1,954	-	1,954
Telephone & internet	2,389	-	2,389
Computer software & maintenance	11,689	-	11,689
Insurance	3,696	-	3,696
Independent examination fee	1,140	-	1,140
Bookkeeping & payroll administration	6,679	-	6,679
Legal & professional fees	3,777	-	3,777
Bank charges	2,215	-	2,215
Subscriptions & publications	3,375	-	3,375
	<u>36,914</u>	<u>-</u>	<u>36,914</u>
Analysed between Charitable activities	<u>36,914</u>	<u>-</u>	<u>36,914</u>

Support costs includes the following services supplied by the independent examiner:-

Independent examination £1,140

Bookkeeping £1,440

Payroll assistance £1,334

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number
	<u>13</u>
Employment costs	2023 £
Wages and salaries	170,767
Social security costs	6,876
Other pension costs	2,455
	<u>182,014</u>

There were no employees whose annual remuneration was more than £60,000.

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
Cost			
Additions	1,247	5,000	6,247
At 31 March 2023	1,247	5,000	6,247
Depreciation and impairment			
Depreciation charged in the year	187	1,250	1,437
At 31 March 2023	187	1,250	1,437
Carrying amount			
At 31 March 2023	1,060	3,750	4,810

12 Stocks

	2023 £
Finished goods and goods for resale	300

13 Debtors

	2023 £
Amounts falling due within one year:	
Trade debtors	7,621
Other debtors	8,725
Prepayments and accrued income	5,826
	22,172

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	Notes	2023 £
Other taxation and social security		2,993
Deferred income	16	26,722
Trade creditors		20,913
Other creditors		2,500
Accruals		7,858
		<u>60,986</u>

15 Creditors: amounts falling due after more than one year

	2023 £
Other creditors	<u>6,000</u>

16 Deferred income

	2023 £
Other deferred income	<u>26,722</u>

Deferred income is included in the financial statements as follows:

	2023 £
Deferred income is included within:	
Current liabilities	<u>26,722</u>
Movements in the year:	
Deferred income at 1 April 2022	-
Resources deferred in the year	<u>26,722</u>
Deferred income at 31 March 2023	<u>26,722</u>

Income has been deferred where funding has been received for future projects.

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Community activities	45,778	(40,279)	5,499
Cost of living	13,507	(11,282)	2,225
Loneliness & isolation project	6,000	-	6,000
Marketing post	5,000	(5,000)	-
Gym equipment	10,487	(10,487)	-
	<u>80,772</u>	<u>(67,048)</u>	<u>13,724</u>

Restricted funds during the year ending 31 March 2023 consisted of:-

Community activities - physical and social activities to promote good health

Cost of living - practical help to support those in a cost-of-living crisis

Loneliness & isolation project - Over-arching project to reduce loneliness and social isolation in East Devon

Marketing post - Specific funding to pay for a marketing post at Seachange

Gym equipment - Specific funding to pay for new gym equipment

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	4,810	-	4,810
Current assets/(liabilities)	(28,379)	13,724	(14,655)
Long term liabilities	(6,000)	-	(6,000)
	<u>(29,569)</u>	<u>13,724</u>	<u>(15,845)</u>

19 Related party transactions

There were no disclosable related party transactions during the year (- none).

SEACHANGE DEVON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



SEACHANGE DEVON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Sarah Hicks (chair)

Ian Christie

Andrew Hood

(Appointed 6 December
2022)

Louise Jacques

Dr Richard Mejzner

Stephen Thomas

Charity number

1196379

Principal address

3 East Budleigh Road

Budleigh Salterton

EX9 6HF

Independent examiner

Lentells Limited

17 - 18 Leach Road

Chard Business Park

Chard

Somerset

TA20 1FA

SEACHANGE DEVON

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Balance sheet	7
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SEACHANGE DEVON

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to benefit the health and wellbeing of the inhabitants of Woodbury, Exmouth, Budleigh Salterton and the surrounding area. The charity aims to improve their conditions of life by providing facilities and programmes to improve health and also by providing and assisting facilities in the interest of social welfare for recreation.

In fulfilling the charity's objects the Trustees have regard to the Charity Commission's general guidance on public benefit and aim to improve health and wellbeing of the whole community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

We are delighted to present the first annual report for Seachange since its move from being embedded within Westbank to becoming an independent charity in 2021.

The first year of any new charity is always a challenge, but despite the unprecedented issues of the post Covid world and subsequent economic impact, the charity got off to an impressive start.

Our thanks go to Marc Jobson (Head of Seachange) and his team – they have worked tirelessly to ensure a smooth transition to independence, working hard to support the WEB community whilst also driving Seachange forward on a path to long-term sustainable growth.

Throughout this last year, we have continued to be supported by our advisory board who have provided some valuable insights and guidance that are helping us shape our service for which we are extremely grateful. As well as the support and collaboration from our other partners including the NHS, Royal Devon University Healthcare NHS Foundation Trust (RDUH), Launchpad, Ness Care Group and the Budleigh Community Workshop Trust.

And we are of course indebted to our generous donors and fundraisers, and to our team of volunteers who donate their time so generously.

We don't doubt that next year will continue to be challenging given high utility costs, but we are confident that our funders, partners and members of our community will continue to value and support Seachange going forward.

We support the communities of East Devon, particularly Woodbury, Exmouth Budleigh and surrounding villages to live well and to feel healthier and happier. Our team do this by bringing people together. We know loneliness is a killer.

Seachange Devon has provided over 60 different activities and classes to entice individuals to come together, feel each other's company and be happy. Activities have included: crafting; painting; dancing; singing; mindfulness; gardening; cooking games; table tennis; bereavement and carer support groups. Classes such as low impact and seated pilates; yoga; walking; better balance; postural stability; shibashi qigong and kettlersize help people with reduced mobility remain fit and strong.

SEACHANGE DEVON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Volunteers are key to our operations and growth. We have over 110 regular volunteers who contribute to the above classes and activities but also, they befriend lonely and isolated people in person and by phone. They assist in returning medical equipment to RDUH, teaching cooking and handing out ice creams during our film club. We run one of the busiest community transport services in Devon with 600 registered users. We have 35 volunteers who give their time for free to enable our community to get to a medical appointment or one of our sessions.

Our well-equipped gym provides a welcome, non-threatening space for people to exercise and get fit. Recent additions include a new Concept 2 rowing machine, Matrix stair climber and a cross machine. We have 130 members, which is a 60% increase in the year, utilise the facilities together with 400 casual users.

Working in partnership with other VCSE and NHS organisations is key to our standing in the professional community of East Devon. We hold the Voluntary Sector Representative contract for the WEB area provided by RDUH. Virtual wards is a project aimed at speeding up hospital discharges. We fulfil this contract in WEB. RDUH also fund postural stability classes across WEB run by our fitness instructors with the aim to help those at the end of physio waiting lists. They also fund us to provide infrastructure support to other voluntary organisations. Funding from Parkinson's UK has enabled us to develop a 12 week program of exercise to help those with Parkinson's. It has been a very popular program which has now progressed into follow-up sessions.

Our memory café returned in 2022 with funds kindly provided by Budleigh Medical Centre. It is now a day-long session providing much need respite for carers. Our Activity Club provides social activities for those who just want to come together.

A few real stories:

- Scrabble Group have created their own peer support, meeting up to help with shopping, going on social outing etc.
- A previously housebound anxious individual has been reintroduced to the great outdoors with help of the Nature Buddy project. He has improved his fitness, reduced his anxiety and can now visit more places alone. His wife has noticed a huge improvement in his general mood and wellbeing.
- One of our Blokes on Buses participants has got so much out of the trips his anxiety had reduced to such a level that he is considering volunteering.
- A lady was helping through our Friendship with a Focus to gain confidence by joining group and clubs and now regularly attends these on her own.
- One of our service users has found so many things to do at Seachange his daughter jokes that he should move in. He regularly enjoys a coffee and cake from Launchpad after a class.
- Our Voluntary Sector Rep has signposted people to get help with white goods, food, and carpets and helped them apply for the financial help they are entitled to, making real-life changes.
- Befrienders are out in the community helping people reconnect with their love of cooking, gardening and chatting!
- One of our amazing volunteers has helped a number of people apply for attendance allowance, meaning they can now use the money to help keep their independence.

Lastly a quote from one of our service users, Andy: "Seachange is a refuge in a sea, a calm safe place with a lovely aura. The help is better than the doctors and has a ripple effect through the connections that are made".

SEACHANGE DEVON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Fundraising

Seachange operates a number of different approaches to securing funding. Our financial model is a mix of charging for some services and the use of facilities, securing funding from partner organisations to provide services and fundraising from grant making trusts, individuals and the wider community.

We have a fundraising plan in place to grow our income from grant making trusts, individuals and the community. We employ a 2 day a week fundraising officer who is focused on community fundraising, supporter and database care and ensuring applications are submitted to grant making trusts. We also have a two day a week marketing officer who supports fundraising alongside the charity wide marketing, who is working to establish and build regular and legacy giving. Both of these roles are supported by senior operational staff members who focus on ensuring applications to larger grant making trusts, organisations and partners are identified, written and submitted. Seachange Devon does not contract professional grant-seeking companies.

Our first year fundraising as an independent charity has produced the planned results with us securing new funding from a variety of grant making trusts and us establishing the systems and resources needed to build a sustainable fundraising function. We have a database in place, have registered to claim HMRC Gift Aid and have established a number of fundraising materials and case studies about the difference Seachange makes. The plans for the second year are to build upon these foundations and to secure more multi year income from grant making trusts, increase the number of individuals supporting us and to raise our fundraising profile in the WEB community.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In the first year of operation the charity has found it difficult to maintain the target level of reserves, however additional funding has been received since the year end to sustain the charity for the foreseeable future.

Funds in deficit

The deficit on unrestricted funds as at 31 March 2023 amounted to £29,569. Since it's year-end the charity has received additional funding to support its future trading enabling it to continue supporting the community.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Seachange Devon will continue to provide front-line health and wellbeing services to support the communities of East Devon. We currently operate mainly from our Budleigh base however we intend to seek a further base in Exmouth which is where the greatest area of need lies. We intend to increase our fundraising capacity to ensure donations continue to increase year on year. This will enable us to be sustainable on a long-term basis.

Structure, governance and management

The charity was founded as a charitable incorporated organisation (CIO) and registered on 3 November 2021 with the charity commission.

The charity commenced trading on 1 April 2022 when the assets and activities were transferred from the former company Westbank Community Enterprises Limited (company number 10834679) which is in the process of being closed. This has enabled better delivery of the core activities and will enable more opportunities for external funding.

SEACHANGE DEVON

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees who served during the year and up to the date of signature of the financial statements were:

Sarah Hicks (chair)

Ian Christie

Andrew Hood

(Appointed 6 December 2022)

Louise Jacques

Dr Richard Mejzner

N Parnell

(Resigned 18 January 2023)

Stephen Thomas

Trustees are appointed in accordance with the constitution. Every charity trustee must be a natural person over the age of sixteen. The board of trustees must consist of at least three trustees, one of whom must be over the age of eighteen. The maximum number of trustees is twelve. Every trustee is appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees. Trustees can be reappointed for three consecutive terms (serving twelve years in total) but may not be reappointed for a fourth term until after an interval of at least one year. Trustees are selected with regards to their skills, knowledge and experience for effective administration of the CIO. New Trustees are provided with access to a copy of the current constitution and latest Trustees' annual report and statement of accounts.

The Trustees' report was approved by the Board of Trustees.



Ian Christie
Signed on 19/09/23 @ 14:15

Ian Christie

Trustee



Stephen Thomas
Signed on 19/09/23 @ 15:14

Stephen Thomas

Trustee

Date:

SEACHANGE DEVON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEACHANGE DEVON

I report to the Trustees on my examination of the financial statements of Seachange Devon (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr R J Wegner FCCA
Lentells Limited

17 - 18 Leach Road
Chard Business Park
Chard
Somerset
TA20 1FA



Robert Wegner
Signed on 19/09/23 @ 15:39

Dated:

SEACHANGE DEVON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income and endowments from:</u>				
Donations and legacies	3	249,753	80,772	330,525
Charitable activities	4	161,794	-	161,794
Other income	5	500	-	500
Total income		412,047	80,772	492,819
<u>Expenditure on:</u>				
Charitable activities	6	441,616	67,048	508,664
Net (expenditure)/income for the year/ Net movement in funds		(29,569)	13,724	(15,845)
Fund balances at 1 April 2022		-	-	-
Fund balances at 31 March 2023		(29,569)	13,724	(15,845)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SEACHANGE DEVON

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£
Fixed assets			
Tangible assets	11		4,810
Current assets			
Stocks	12	300	
Debtors	13	22,172	
Cash at bank and in hand		23,859	
		46,331	
Creditors: amounts falling due within one year	14	(60,986)	
Net current liabilities			(14,655)
Total assets less current liabilities			(9,845)
Creditors: amounts falling due after more than one year	15		(6,000)
Net liabilities			(15,845)
Income funds			
Restricted funds	17		13,724
Unrestricted funds - general			(29,569)
			(15,845)

The financial statements were approved by the Trustees on



Ian Christie
Signed on 19/09/23 @ 14:15

Ian Christie
Trustee



Stephen Thomas
Signed on 19/09/23 @ 15:14

Stephen Thomas
Trustee

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Seachange Devon is a registered charity that seeks to benefit the inhabitants of Woodbury, Exmouth and Budleigh Salterton and the surrounding area by the provision of facilities for the preservation and protection of good health and wellbeing, as well as of those in the interests of social welfare, regardless of age, infirmity, disability or financial circumstances, with the object of improving the condition of life.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	47,644	-	47,644
Grants receivable	202,109	80,772	282,881
	<u>249,753</u>	<u>80,772</u>	<u>330,525</u>

4 Charitable activities

	Health & well being 2023 £
Sales within charitable activities	<u>161,794</u>

5 Other income

	Unrestricted funds general 2023 £
Other income	<u>500</u>

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Health & well being 2023 £
Staff costs	182,014
Depreciation and impairment	1,437
Rent	64,302
Water rates	3,246
Light & heat	51,944
Property repairs & maintenance	35,200
Equipment hire & repairs	7,010
Cleaning & refuse collection	48,579
Fundraising expenses	3,970
Marketing & promotion	9,308
Instructor hire	11,650
Motor expenses	8,620
Meals & entertainment	9,711
Room hire	1,055
Volunteers training & mileage	15,294
Grant expenses	5,816
Afghan refugee project expenses	958
Other charitable expenditure	11,636
	<hr/> 471,750
Share of support costs (see note 7)	36,914
	<hr/> 508,664
	<hr/>
Analysis by fund	
Unrestricted funds - general	441,616
Restricted funds	67,048
	<hr/> 508,664
	<hr/>

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs £	Governance costs £	2023 £
Printing, stationery & postage	1,954	-	1,954
Telephone & internet	2,389	-	2,389
Computer software & maintenance	11,689	-	11,689
Insurance	3,696	-	3,696
Independent examination fee	1,140	-	1,140
Bookkeeping & payroll administration	6,679	-	6,679
Legal & professional fees	3,777	-	3,777
Bank charges	2,215	-	2,215
Subscriptions & publications	3,375	-	3,375
	<u>36,914</u>	<u>-</u>	<u>36,914</u>
Analysed between Charitable activities	<u>36,914</u>	<u>-</u>	<u>36,914</u>

Support costs includes the following services supplied by the independent examiner:-

Independent examination £1,140

Bookkeeping £1,440

Payroll assistance £1,334

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number
	<u>13</u>
Employment costs	2023 £
Wages and salaries	170,767
Social security costs	6,876
Other pension costs	2,455
	<u>182,014</u>

There were no employees whose annual remuneration was more than £60,000.

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
Cost			
Additions	1,247	5,000	6,247
At 31 March 2023	1,247	5,000	6,247
Depreciation and impairment			
Depreciation charged in the year	187	1,250	1,437
At 31 March 2023	187	1,250	1,437
Carrying amount			
At 31 March 2023	1,060	3,750	4,810

12 Stocks

	2023 £
Finished goods and goods for resale	300

13 Debtors

Amounts falling due within one year:	2023 £
Trade debtors	7,621
Other debtors	8,725
Prepayments and accrued income	5,826
	22,172

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	Notes	2023 £
Other taxation and social security		2,993
Deferred income	16	26,722
Trade creditors		20,913
Other creditors		2,500
Accruals		7,858
		<u>60,986</u>

15 Creditors: amounts falling due after more than one year

	2023 £
Other creditors	<u>6,000</u>

16 Deferred income

	2023 £
Other deferred income	<u>26,722</u>

Deferred income is included in the financial statements as follows:

	2023 £
Deferred income is included within:	
Current liabilities	<u>26,722</u>
Movements in the year:	
Deferred income at 1 April 2022	-
Resources deferred in the year	<u>26,722</u>
Deferred income at 31 March 2023	<u>26,722</u>

Income has been deferred where funding has been received for future projects.

SEACHANGE DEVON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Community activities	45,778	(40,279)	5,499
Cost of living	13,507	(11,282)	2,225
Loneliness & isolation project	6,000	-	6,000
Marketing post	5,000	(5,000)	-
Gym equipment	10,487	(10,487)	-
	<u>80,772</u>	<u>(67,048)</u>	<u>13,724</u>

Restricted funds during the year ending 31 March 2023 consisted of:-

Community activities - physical and social activities to promote good health

Cost of living - practical help to support those in a cost-of-living crisis

Loneliness & isolation project - Over-arching project to reduce loneliness and social isolation in East Devon

Marketing post - Specific funding to pay for a marketing post at Seachange

Gym equipment - Specific funding to pay for new gym equipment

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	4,810	-	4,810
Current assets/(liabilities)	(28,379)	13,724	(14,655)
Long term liabilities	(6,000)	-	(6,000)
	<u>(29,569)</u>	<u>13,724</u>	<u>(15,845)</u>

19 Related party transactions

There were no disclosable related party transactions during the year (- none).