

# SEACHANGE DEVON

England & Wales · Charity number 1196379

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2021-11-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 3 East Budleigh Road  
Budleigh Salterton  
EX9 6HF

**Phone** 01395446896

**Email** [help@seachangedevon.org](mailto:help@seachangedevon.org)

**Website** [www.seachangedevon.org](http://www.seachangedevon.org)

## Activities

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**Objects:** THE CIO'S OBJECTS ARE FOR THE BENEFIT OF THE INHABITANTS OF WOODBURY, EXMOUTH AND BUDLEIGH SALTERTON AND THE SURROUNDING AREA:1. THE PRESERVATION AND PROTECTION OF GOOD HEALTH BY THE PROVISION OF FACILITIES AND PROGRAMMES TO IMPROVE HEALTH.2. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR THE RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

**Activities:** Seachange Devon seeks to benefit the inhabitants of Woodbury, Exmouth and Budleigh Salterton and the surrounding area by the provision of facilities for the preservation and protection of good health and wellbeing, as well as of those in the interests of social welfare, regardless of age, infirmity or disability or financial circumstances, with the object of improving their conditions of life.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£667,053	£620,003	£81,811	21
2024-03-31	£600,338	£549,732	£34,761	18
2023-03-31	£492,819	£508,664	-	-

## Trustees

Name	Role	Appointed
Dr Richard Mejzner	Chair	2021-11-03
Amanda Ford		2025-12-16
Ian Christie		2021-11-03
Jonathan Baumber		2026-06-17
Louise Marie Jacques		2021-11-03
Richard Bowes		2025-09-30
Stephanie Doble		2025-12-16
Susan Tibbitts		2024-09-01
Tamara Powderley		2025-10-01

**SEACHANGE DEVON**

England & Wales - Charity number 1196379

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# Accounts

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**SEACHANGE DEVON**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**



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**SEACHANGE DEVON**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 12
<b>Independent examiner's report</b>	13 - 14
<b>Statement of financial activities</b>	15
<b>Balance sheet</b>	16 - 17
<b>Statement of cash flows</b>	18
<b>Notes to the financial statements</b>	19 - 34

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## SEACHANGE DEVON

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

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**Trustees**

S Hicks, Chair (resigned 30 September 2025)  
A Hood (resigned 30 August 2024)  
L Jacques  
S Thomas (resigned 30 September 2025)  
I Christie  
R Meizner, Chair from 1 August 2025  
S Tibbitts (appointed 1 September 2024)  
R Bowes (appointed 30 September 2025)

**Charity registered  
number** 1196379

**Principal office** 3 East Budleigh Road  
Budleigh Salterton  
EX9 6HF

**Accountants** Griffin  
Chartered Accountants  
Courtenay House  
Pynes Hill  
Exeter  
EX2 5AZ

# Trustees Report

2024-2025

**SEACHANGE**  
HEALTH & HAPPINESS FOR ALL



Seachange Devon's annual report showcasing our commitment to improving health, wellbeing, and community connection across East Devon

# Structure, Governance and Management

## Constitution

Seachange is a charitable incorporated organisation governed by its constitution dated 3rd November 2021.

## Method of Appointment or Election of Trustees

Trustees are appointed for a period of three years ensuring a sufficient overlap of time served to aid continuity of experience. Trustees are appointed by the chair following a positive election by all current trustees. External bodies do not have a right to appoint trustees.

**i Governance Structure:** Our three-year trustee terms ensure continuity whilst allowing for fresh perspectives and expertise to join our leadership team.



Our governance structure ensures accountability, transparency, and effective oversight of all charitable activities.



# Objectives and Activities

**Seachange Devon is a registered charity that seeks to benefit the inhabitants of Woodbury, Exmouth and Budleigh Salterton and the surrounding area by the provision of facilities for the preservation and the protection of good health and wellbeing, as well as those in the interests of social welfare, regardless of age, infirmity, disability or financial circumstances, with the object of improving the condition of life.**

Seachange provides health and wellbeing services for people of all ages across the communities of Woodbury, Exmouth, and Budleigh Salterton. Our focus is on supporting those most in need—whether due to age, physical or financial circumstances, or social challenges. Through our facilities, activities, and partnerships, we aim to improve people's quality of life, promote happiness, and strengthen resilience against both physical and mental ill-health.

A central part of our mission is to combat loneliness and social isolation. We believe that the most effective way to achieve this is through socialisation—bringing people together to form friendships, connections, and a sense of belonging.

## Physical Wellbeing

- Low-impact and chair-based exercise classes
- Gym sessions and walking groups
- Cycling groups and table tennis

## Social Connection

- Sewing and activity groups for older people
- Memory cafés and singing groups
- Film Club and dining events

## Specialist Support

- Carers' groups and Parkinson's support
- Bereavement groups
- Community transport and Hope Programme

Many of these activities are detailed further in our annual review, demonstrating the breadth of opportunities we provide for people to connect, stay active, and feel supported.

Looking forward, Seachange is committed to continuing its growth and evolution. We see a particular opportunity to expand our services in Exmouth, where the demand and potential for impact are especially strong.

# The Role of Volunteers

Volunteers are at the heart of Seachange and play a vital role in our daily operations. From driving for community transport, to facilitating activities such as Film Club, Memory Café, and singing groups, to supporting fundraising efforts, our volunteers contribute invaluable time and expertise.

## 100+

### Active Volunteers

Dedicated individuals  
supporting our  
mission

## 6

### Average Hours

Per volunteer per  
week

## 32K

### Annual Hours

Total volunteer  
contribution

## £380K

### Estimated Value

Annual financial  
equivalent

Over 100 volunteers generously give an average of six hours per week, amounting to more than 32,000 hours a year. This contribution equates to an estimated financial value of £380,000 annually—a testament to the scale of their commitment and the importance of their role in making our services possible.



# Public Benefit



All of Seachange's activities lead to our community living longer, better lives. This is not only good for the individual but also good for the health and social care sector.



**Healthcare Savings:** We estimate from our falls prevention and loneliness work we save that sector over **half a million pounds** a year.



## Individual Wellbeing

Improved physical and mental health outcomes for community members through targeted support and activities.



## System Benefits

Reduced pressure on NHS and social care services through preventative community-based interventions.



### Regular Thursday Sessions

Weekly activity club attendance providing consistent social connection



### Day Trips

Participating in Seachange organised outings and adventures



### Monthly Film Club

Enjoying cinema experiences with new friends



### Book Club

Joining our new reading group for literary discussions

# Achievements and Performance

Many of our key achievements are mentioned in our annual review which follows this report. We would like to highlight our three year Lottery Funded grant of £180,000 which will enable us to expand our work and help more people.

19

## £180,000 Grant

Three-year Lottery funding secured to expand our services and reach more people in need.



## Diversified Income

Successfully raised funds from individuals, businesses, grants and contracts, creating financial sustainability.



## Financial Surplus

Achieved our aim to increase overall income and generate a surplus for future development.

Fundraising is key to the long term sustainability of the charity. This year we have achieved our aim to raise funds from individuals, businesses, grants and contracts. This has enabled us to increase our overall income and make a surplus.

## Record Reach

Seachange is reaching more people than ever. Including the number of people who come into our building, use our services, take part in our activities and those who receive advice and signposting we estimate we had **over 70,000 interactions** last year.

## Weekly Impact

We hold **over sixty-five activity sessions a week** in East Devon, providing consistent support and connection opportunities for our community.



# Kathy's Story: A Life Transformed

*"You suddenly find you're really lost."*

After 61 years of marriage, Kathy was isolated and lonely following the death of her husband. Her limited mobility made getting out of the house and meeting people difficult. She felt lost and abandoned.

Kathy heard about Seachange via another local charity and decided to attend our Thursday activity club. She left the first one thinking, *"It's not for me,"* but fortunately, her daughter-in-law persuaded her to return.

Kathy says, *"It's never good the first time, as you don't know anyone. So, I went a couple more times, and I started to love it. When you first come you're worried about remembering people, and then you realise it doesn't matter. You get to know the people sitting on either side of you. Then, you slowly get to know everyone else. It's lovely."*



**Thursdays are now the highlight of Kathy's week.**

Kathy's physical disability means she can't get to Seachange on her own, so our volunteer drivers collect her from home on our community bus and bring her to the door. She finds the banter on the bus as much a highlight as the activity itself!

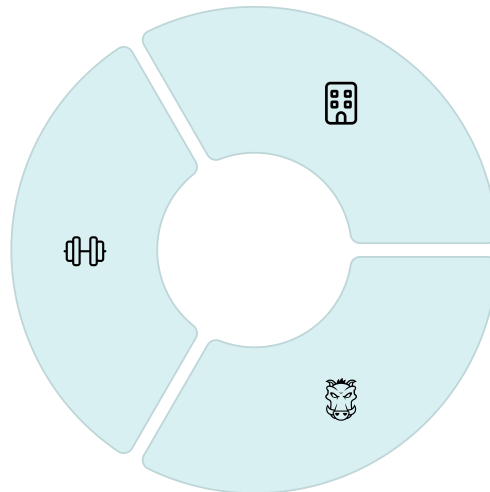
We asked Kathy, *"What does Seachange mean to you?"* and she replied:

*"When I first started coming here, it changed my life. I can't imagine my life without Seachange. I don't know what I'd do without it. I really don't."*

# Financial Review

During the year, the charity received total income of £667,053 and had total costs of £620,003 giving a surplus of £47,050. The charity had budgeted for a surplus of £10,000 and has outperformed the budget due to increased income generated from classes and the gym. This leaves the charity in a strong financial position and will enable additional project work to be undertaken over the course of the next financial year.

**Activities & Gym**  
Primary income source from membership fees and class participation



## Room Rental

Revenue from hiring out facilities to community groups

## Grant Funding

Support from generous local and national grant-giving organisations

The charity receives its principal source of funding from income received from activities and gym membership. It also receives money from room rental. Funding is also received from generous local and national grant giving organisations.

✔ **Budget Performance:** We outperformed our budgeted surplus of £10,000, demonstrating strong financial management and growing community support.

The principal risks to the charity are recorded in the charity's risk register. These are regularly reviewed by the trustees and actions follow as and when required. The trustees are satisfied that systems are in place to mitigate those risks.

# Investment and Reserves Policy

## Investment Policy

Seachange does not hold any investments and does not intend for the foreseeable future.



## Reserves Policy

The Trustees are working towards a goal of the charity having reserves sufficient to cover at least three months' operating costs. The charity is relatively newly formed and this may take a few years to achieve, but the Trustees are pleased with the progress in building reserves to date.

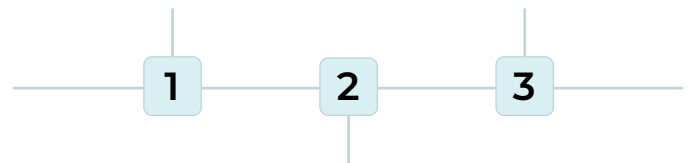
**Current Free Reserves: £33,017**

### Current Position

Building reserves steadily since formation in 2021

### Future Security

Financial stability for long-term sustainability



### Target Goal

Three months' operating costs in reserve

# Plans for Future Periods

Seachange has already made a lasting difference in the lives of many people, but loneliness and social isolation remain ongoing challenges. These are not issues that will disappear on their own, and Seachange is committed to addressing them in a sustainable and focused way for the long term.



## Scalable Growth

Plans that are both achievable and sustainable, building on proven approaches



## Focused Impact

Refining strategies to ensure support reaches those most in need



## Exmouth Expansion

Establishing a dedicated base where 65% of our users are located

Looking ahead, Seachange's plans are both scalable and achievable. As the organisation learns and adapts, it will refine its strategies to ensure support reaches those most in need. With over 65% of Seachange users based in Exmouth, this area represents the greatest opportunity for impact.

Establishing a dedicated base in Exmouth will create a strong foundation for growth, provide a hub for community connection, and amplify Seachange's ability to bring people together.

By building on proven approaches and concentrating resources where the need is highest, Seachange is well placed to expand its reach, deepen its impact, and continue tackling isolation in a practical, effective, and sustainable way.



📄 **Strategic Focus:** 65% of our users are based in Exmouth, making it our priority area for expansion and development.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
and signed on their behalf by:

*Sarah Hicks*

21/01/2026

**S Hicks**  
(Chair of Trustees)

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent examiner's report to the Trustees of SEACHANGE DEVON ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

**Laura Waycott FCA**  
for and on behalf of  
Griffin  
Chartered Accountants  
Courtenay House  
Pynes Hill  
Exeter  
EX2 5AZ

**SEACHANGE DEVON**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
<b>Income from:</b>					
Donations and legacies	4	148,961	224,304	373,265	244,468
Charitable activities	5	-	292,788	292,788	355,370
Other income	6	-	1,000	1,000	500
<b>Total income</b>		<b>148,961</b>	<b>518,092</b>	<b>667,053</b>	<b>600,338</b>
<b>Expenditure on:</b>					
Charitable activities	7	100,167	519,836	620,003	549,732
<b>Total expenditure</b>		<b>100,167</b>	<b>519,836</b>	<b>620,003</b>	<b>549,732</b>
<b>Net movement in funds</b>		<b>48,794</b>	<b>(1,744)</b>	<b>47,050</b>	<b>50,606</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	34,761	34,761	(15,845)
Net movement in funds		48,794	(1,744)	47,050	50,606
<b>Total funds carried forward</b>		<b>48,794</b>	<b>33,017</b>	<b>81,811</b>	<b>34,761</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 34 form part of these financial statements.

**SEACHANGE DEVON**

**BALANCE SHEET  
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	<b>70,296</b>	3,713
		<u>70,296</u>	<u>3,713</u>
<b>Current assets</b>			
Stocks	13	450	250
Debtors	14	58,208	89,768
Cash at bank and in hand		71,565	64,057
		<u>130,223</u>	<u>154,075</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	15	(118,708)	(123,027)
<b>Net current assets</b>		<b>11,515</b>	31,048
<b>Total assets less current liabilities</b>		<b>81,811</b>	34,761
<b>Net assets excluding pension asset</b>		<b>81,811</b>	34,761
<b>Total net assets</b>		<b>81,811</b>	34,761
<b>Charity funds</b>			
Restricted funds	16	48,794	-
Unrestricted funds	16	33,017	34,761
<b>Total funds</b>		<b>81,811</b>	34,761

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SEACHANGE DEVON

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2025**

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The financial statements were approved and authorised for issue by the Trustees on  
and signed on their behalf by:

*Sarah Hicks*

21/01/2026

**S Hicks**  
(Chair of Trustees)

The notes on pages 19 to 34 form part of these financial statements.

**SEACHANGE DEVON**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash provided by operating activities	<b>84,625</b>	43,239
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	<b>(73,250)</b>	-
	<hr/>	<hr/>
<b>Net cash (used in)/provided by investing activities</b>	<b>(73,250)</b>	-
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
Bank charges	<b>(3,867)</b>	(3,041)
	<hr/>	<hr/>
<b>Net cash used in financing activities</b>	<b>(3,867)</b>	(3,041)
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>7,508</b>	<b>40,198</b>
Cash and cash equivalents at the beginning of the year	<b>64,057</b>	23,859
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>71,565</b>	64,057
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 19 to 34 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

Seachange Devon is a registered charity that seeks to benefit the inhabitants of Woodbury, Exmouth and Budleigh Salterton and the surrounding area by the provision of facilities for the preservation and the protection of good health and wellbeing, as well as those in the interests of social welfare, regardless of age, infirmity, disability or financial circumstances, with the object of improving the condition of life.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Seachange Devon meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the following methods.

Depreciation is provided on the following basis:

Solar panels	-	4% Straight-line
Motor vehicles	-	25% Reducing balance
Fixtures and fittings	-	15% Reducing balance

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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**2. Accounting policies (continued)**

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical estimates or assumptions within these accounts.

**4. Income from donations and legacies**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations & gifts	-	122,498	<b>122,498</b>
Grants	148,961	101,806	<b>250,767</b>
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	148,961	224,304	<b>373,265</b>
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations & gifts	-	161,533	161,533
Grants	65,468	17,467	82,935
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	65,468	179,000	244,468
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Sales within charitable activities	292,788	<b>292,788</b>
	<u>292,788</u>	<u>292,788</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Sales within charitable activities	355,370	355,370
	<u>355,370</u>	<u>355,370</u>

**6. Other incoming resources**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Other income	1,000	<b>1,000</b>
	<u>1,000</u>	<u>1,000</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Other income	500	500
	<u>500</u>	<u>500</u>

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>
Charitable activities	100,167	519,836	<b>620,003</b>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Charitable activities	79,192	470,540	549,732

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Charitable activities	575,274	44,729	<b>620,003</b>
	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Charitable activities	508,162	41,570	549,732

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Staff costs	<b>265,661</b>	222,762
Depreciation & impairment	<b>6,667</b>	1,097
Rent	<b>71,862</b>	68,033
Water rates	<b>3,424</b>	3,740
Light & heat	<b>31,410</b>	46,616
Property repairs & maintenance	<b>38,470</b>	38,599
Equipment hire & repairs	<b>1,689</b>	3,439
Cleaning & refuse collection	<b>52,046</b>	47,556
Fundraising expenses	<b>3,361</b>	203
Marketing & promotion	<b>18,275</b>	4,745
Instructor hire	<b>13,265</b>	14,600
Motor expenses	<b>5,762</b>	6,000
Meals & entertainment	<b>18,439</b>	21,881
Room hire	<b>1,188</b>	742
Volunteers training & mileage	<b>10,246</b>	11,306
Grant expenses	<b>25,762</b>	13,520
Afghan refugee project expenses	-	32
Other charitable expenditure	-	139
Staff travel & training	<b>7,747</b>	3,152
	<b>575,274</b>	<i>508,162</i>

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**SEACHANGE DEVON**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Printing, postage & stationery	<b>3,348</b>	1,289
Telephone & internet	<b>3,710</b>	2,514
Computer software & maintenance	<b>12,650</b>	10,064
Insurance	<b>5,137</b>	4,278
Bookkeeping & payroll administration	<b>2,506</b>	5,076
Legal & professional fees	<b>9,449</b>	12,374
Bank charges	<b>3,867</b>	3,041
Subscriptions & publications	<b>1,722</b>	594
Governance costs	<b>2,340</b>	2,340
	<b>44,729</b>	41,570

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,340 (2024 - £2,340).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. Staff costs**

	<b>2025</b>	2024
	£	£
Wages and salaries	<b>252,945</b>	211,781
Social security costs	<b>9,081</b>	7,724
Contribution to defined contribution pension schemes	<b>3,635</b>	3,257
	<u><b>265,661</b></u>	<u>222,762</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2025</b>	2024
	No.	No.
Employee numbers	<u><b>21</b></u>	<u>18</u>

No employee received remuneration amounting to more than £60,000 in either year.

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. Tangible fixed assets**

	Solar panels £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 April 2024	-	5,000	1,247	6,247
Additions	46,894	-	26,356	73,250
At 31 March 2025	46,894	5,000	27,603	79,497
<b>Depreciation</b>				
At 1 April 2024	-	2,188	346	2,534
Charge for the year	1,876	703	4,088	6,667
At 31 March 2025	1,876	2,891	4,434	9,201
<b>Net book value</b>				
At 31 March 2025	45,018	2,109	23,169	70,296
At 31 March 2024	-	2,812	901	3,713

**13. Stocks**

	2025 £	2024 £
Finished goods and goods for resale	450	250

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**SEACHANGE DEVON**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**14. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due after more than one year</b>		
Other debtors	<b>16,250</b>	16,250
	<hr/>	<hr/>
	<b>16,250</b>	16,250
<b>Due within one year</b>		
Trade debtors	<b>19,246</b>	68,486
Prepayments and accrued income	<b>22,712</b>	5,032
	<hr/>	<hr/>
	<b>58,208</b>	89,768
	<hr/> <hr/>	<hr/> <hr/>

**15. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>101,475</b>	56,535
Other taxation and social security	<b>3,688</b>	3,461
Other creditors	<b>6,742</b>	6,652
Accruals and deferred income	<b>6,803</b>	56,379
	<hr/>	<hr/>
	<b>118,708</b>	123,027
	<hr/> <hr/>	<hr/> <hr/>

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**16. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2025 £</b>
<b>Unrestricted funds</b>				
General Funds	34,761	518,092	(519,836)	33,017
<b>Restricted funds</b>				
Community Activities	-	32,688	(32,688)	-
Cost Of Living	-	4,915	(4,915)	-
Loneliness & Isolation Project	-	60,688	(60,688)	-
Solar Panels	-	46,894	(1,876)	45,018
Wheelchair grant	-	3,776	-	3,776
	-	148,961	(100,167)	48,794
<b>Total of funds</b>	<b>34,761</b>	<b>667,053</b>	<b>(620,003)</b>	<b>81,811</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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**16. Statement of funds (continued)**

Restricted funds represent specific projects which are restricted by virtue of their funding contracts.

**Community Activities**

Provision of physical and social activities to promote good health:

- Barchester; Sewing machines for sewing group in memory café
- COOP; Funds toward memory café
- Edgar Lawley; Monies for Christmas meal for activity club
- Exeter Chiefs; Gardening equipment re gardening for health project
- Woodroffe Benton; Funds for memory café
- Library Support Fund; Lighting for reading
- Hendy Foundation; Funding for carers support group

**Cost Of Living**

Practical help to support those in a cost-of-living crisis.

- National Grid; Funds for warm winter clothing goods
- National Lottery; funds for winter food and cooking

**Loneliness & Isolation Project**

Over-arching project to reduce loneliness and social isolation in East Devon:

- Transport Restricted; Community transport allowing clients to access services
- Clare Milne; Restricted funds from community transport towards volunteers fuel expenses

**Solar Panels**

The Solar Panel Restricted Fund comprises donor-restricted income designated exclusively for the capital expenditure associated with the acquisition and installation of solar panels at the charity's premises. Under the terms of the restricted funding, these resources may be applied solely to the purchase, installation, and directly attributable capital costs of the solar energy project. Expenditure is capitalised in accordance with the charity's accounting policies, and the year-end fund balance reflects the net book value of the related fixed assets after recognition of depreciation for the period.

**Wheelchair grant**

Grant from East Devon County Council to fund mobility projects.

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**16. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds	(29,569)	534,870	(470,540)	34,761
<b>Restricted funds</b>				
Community Activities	5,499	3,236	(8,735)	-
Cost Of Living	2,225	47,315	(49,540)	-
Loneliness & Isolation Project	6,000	14,917	(20,917)	-
	<u>13,724</u>	<u>65,468</u>	<u>(79,192)</u>	<u>-</u>
<b>Total of funds</b>	<u><u>(15,845)</u></u>	<u><u>600,338</u></u>	<u><u>(549,732)</u></u>	<u><u>34,761</u></u>

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2025</b>	<b>Unrestricted funds 2025</b>	<b>Total funds 2025</b>
	£	£	£
Tangible fixed assets	45,018	25,278	<b>70,296</b>
Debtors due after more than one year	-	16,250	<b>16,250</b>
Current assets	3,776	110,197	<b>113,973</b>
Creditors due within one year	-	(118,708)	<b>(118,708)</b>
<b>Total</b>	<u><u>48,794</u></u>	<u><u>33,017</u></u>	<u><u>81,811</u></u>

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**17. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	3,713	3,713
Debtors due after more than one year	16,250	16,250
Current assets	137,825	137,825
Creditors due within one year	(123,027)	(123,027)
<b>Total</b>	<b>34,761</b>	<b>34,761</b>

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2025 £</b>	<b>2024 £</b>
Net income for the year (as per Statement of Financial Activities)	<b>47,050</b>	<b>50,606</b>
<b>Adjustments for:</b>		
Depreciation charges	6,667	1,097
Dividends, interests and rents from investments	3,867	3,041
Decrease/(increase) in debtors	31,560	(67,546)
(Decrease)/increase in creditors	(4,319)	56,041
Decrease/(increase) in stock	(200)	-
<b>Net cash provided by operating activities</b>	<b>84,625</b>	<b>43,239</b>

**19. Analysis of cash and cash equivalents**

	<b>2025 £</b>	<b>2024 £</b>
Cash in hand	71,565	64,057
<b>Total cash and cash equivalents</b>	<b>71,565</b>	<b>64,057</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**20. Analysis of changes in net debt**

	At 1 April 2024	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	64,057	7,508	71,565
	<u>64,057</u>	<u>7,508</u>	<u>71,565</u>

**21. Pension commitments**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independent administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £3,635 (2024: £3,257). Contributions amounting to £742 were payable to the scheme at 31 August 2025 (2024: £652) and are included within creditors.

**22. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.

# SIGNATURE CERTIFICATE



**REFERENCE NUMBER**  
97A05B8B-6D36-44E4-87E9-97D61012931B

## TRANSACTION DETAILS

**Reference Number**  
97A05B8B-6D36-44E4-87E9-97D61012931B

**Transaction Type**  
Signature Request

**Sent At**  
21/01/2026 08:49:25 AM EST

**Executed At**  
21/01/2026 09:12:09 AM EST

**Identity Method**  
email

**Distribution Method**  
email

**Signed Checksum**  
fe7bfacd5656aa8afc5c4333b9cc5f3ae110219353549b5ef710ce3c0073641b

**Signer Sequencing**  
Disabled

**Document Passcode**  
Disabled

## DOCUMENT DETAILS

**Document Name**  
SeaChange Devon 2025 - Final Accounts preparation

**Filename**  
SeaChange\_Devon\_2025\_-\_Final\_Accounts\_preparation.pdf



**Pages**  
36 pages

**Content Type**  
application/pdf

**File Size**  
5.47 MB

**Original Checksum**  
6f7d308a41c5969d37e1b7fd79bacf9fe7d6c6f8d93a2e554da9231314bf0dd2

## SIGNERS

SIGNER	E-SIGNATURE	EVENTS
<b>Name</b> Sarah Hicks	<b>Status</b> signed	<b>Viewed At</b> 21/01/2026 09:10:01 AM EST
<b>Email</b> sarah.hicks@westbank.org.uk	<b>Multi-factor Digital Fingerprint Checksum</b> 4f53cda18c2baa0c0354bb5f9a3ecbe5ed12ab4d8e11ba873c2f11161202b945	<b>Identity Authenticated At</b> 21/01/2026 09:12:09 AM EST
<b>Components</b> 4	<b>IP Address</b> 45.136.108.147	<b>Signed At</b> 21/01/2026 09:12:09 AM EST
	<b>Device</b> Chrome via Windows	
	<b>Typed Signature</b> 	
	<b>Signature Reference ID</b> 21BE8162	
	<b>Typed Signature</b> 	
	<b>Signature Reference ID</b> 7E0EECB6	

## AUDITS

TIMESTAMP	AUDIT
21/01/2026 08:49:25 AM EST	Team Griffin (office@griffinaccountancy.co.uk) created document 'SeaChange_Devon_2025_-_Final_Accounts_preparation.pdf' on Microsoft Edge via Windows from 185.253.179.97.
21/01/2026 08:49:25 AM EST	Sarah Hicks (sarah.hicks@westbank.org.uk) was emailed a link to sign.
21/01/2026 09:10:01 AM EST	Sarah Hicks (sarah.hicks@westbank.org.uk) viewed the document on Chrome via Windows from 45.136.108.147.
21/01/2026 09:12:09 AM EST	Sarah Hicks (sarah.hicks@westbank.org.uk) authenticated via email on Chrome via Windows from 45.136.108.147.
21/01/2026 09:12:09 AM EST	Sarah Hicks (sarah.hicks@westbank.org.uk) signed the document on Chrome via Windows from 45.136.108.147.

**SEACHANGE DEVON**

England & Wales - Charity number 1196379

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# Accounts

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# SEACHANGE

HEALTH & HAPPINESS FOR ALL



## Annual Review 2023-2024

**A charity**  
**at the heart of**  
**the Community**



# Welcome

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## From our Chair

I am delighted to present the second annual report for Seachange since its transition from being a part of Westbank to becoming an independent charity in 2021.

The second year of any new charity brings its own set of new challenges, and ours was no different. Despite this Seachange has continued its impressive start. My heartfelt thanks go to Marc and his team for their tireless work and their dedication in supporting the WEB community with an increasing range of initiatives while steering Seachange towards long-term sustainable growth. I would also like to express my deepest gratitude to The League of Friends of Budleigh Salterton Hospital for continuing their unwavering support of Seachange has been invaluable.

This past year, we have been fortunate to receive invaluable insights and guidance from our advisory board, for which we are extremely grateful. Additionally, the support and collaboration from our partners have been instrumental in our progress. We remain deeply indebted to our generous donors, fundraisers, and committed volunteers who selflessly contribute their time.

As we look forward to our third year, we have exciting plans to build on our current success and continue to tackle the challenges faced by the third sector. We are confident that our funders, partners, and community members will continue to value and support Seachange as we move forward.

Thank you all for your continued support and belief in our mission.

Sarah Hicks chair

## Board members and Management Team

### Trustees:

Sarah Hicks (Chair)  
Ian Christie  
Dr Rick Mejnzer  
Prof Louise Allan  
Andy Hood  
Stephen Thomas

### Advisory Group:

Richard Bowes (Chair)  
representatives from  
NHS, Devon ICB,  
EDDC, DCC, WEB  
Health and Wellbeing  
Board, Woodbury  
Parish Council,  
Westbank

### Leadership Team:

Marc Jobson Head of  
Seachange,  
Sarah Forde  
Volunteering and  
Wellbeing Lead

With special thanks to  
our amazing team  
who keep the wheels  
turning.



# From the Head of Seachange

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Whilst we have been operating for the last six years this is our second year as a charity. We have learnt a great deal in the last twelve months about ourselves and our community which has enabled us to grow and help more people. We are here to help those who are lonely and isolated in our community of East Devon to live longer and healthier lives. We saved health and social care even more money through our work.



The cost per fall now averages at £2000. The cost of loneliness per person per year is now £9,900 a year. This means, considering the number of people we helped, we saved the wider health and social care sector £500,000. This shows the great value Seachange provides.

Together with our volunteers' invaluable help, we provide services, social and wellbeing activities and guidance to our community and their carers. It may be as simple as a phone call and some signposting. It may be more complex involving a GP referral, our wellbeing coordinators, finding support for the carer to enable the cared for person to join a singing group. After a little handholding we get them engaged and mixing with a new group of friends. Before you know it tea and cake follows with group members. The person begins to feel healthier and happier with increased social connections. They call on the services of their GP and acute medical setting less often. May be they fall over less often too. Not only is this win for the person and their carer but it also saves the NHS and Social Care services a great deal money.

Our continued growth and success would not have been possible without the support and guidance of The Budleigh League of Friends, Westbank and NHS Devon ICB.

Marc Jobson

Head of Seachange



# Transport

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Our community transport service, which helps clients access our services and medical appointments continues to grow. We now have 1079 registered users, an increase of 23% from last year. We have 30 regular drivers who give their time to support the service. 60% of our users live in Exmouth. Our volunteer drivers completed 3500 journeys covering 16000 miles.

Our new transport coordinator continues to build good relationships with our users and drivers ensuring as few drives as possible are unfulfilled. We are part of the Devon Transport Consortium of which we are the largest provider. We are supporting drives to far flung places such as London cardiac hospitals reflecting the NHS offering my choice for patients.



**Community  
transport trips  
16000 miles  
travelled**



**Number of  
clients  
registered 1079**



**Volunteer drivers  
42 and 1482  
health  
appointments**

Subsidised transport is offered to encourage the hard to reach including clients experiencing stress and anxiety to access our warm and wellbeing space at Seachange. Using our Seachange minibus one particular driver has helped to build momentum of the café. Initially very few conversations took place on the bus. However after three months, what a change. New friendships had been built and lots of ongoing chit chat. One of the clients sons had seen firsthand how the group had helped his mum and other clients. He subsequently donated to Seachange to fund the continuation of the warm space for the following twelve months.



# Social Activities

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Clients highlighted that they were particularly lonely in the cold winter months at the weekend. With generous donations from DCC and the Fryer Trust, we put on a heavily subsidised coach trip to **Longleat Festival of Light**. Those aged 9 to 90 came together, it was an inclusive trip with a wide reach, children from low-income families, joined those with mobility issues, learning difficulties, dementia and their carers, and new friendships were made. An added and unexpected outcome was that some members of the community who had no idea who we were or what we do, now visit us regularly!

## Wellbeing warm space

Our space is a welcoming environment where people of all ages and socio-economic groups come together all with the same goal of combatting having a free warm meal and a drink in good company.

“This has really helped me with my anxiety it has been great to rebuild my confidence in talking to people. Also, it is an added bonus that I have a nice meal that I don't have to prepare myself.”

“If it hadn't been for the help assistance that I didn't realise I needed, without it my life would have considerably less value. I've always done caring for others and coming here made me aware I needed some of the same. All my life I worked with and cared for people, and when it came to an end when my wife passed, I didn't realise how badly it affected me. 52 years married and 22 years as a policeman and then I was diagnosed with Parkinson's, then other health issues then this arrived. I am delighted.”

## Singing for Wellbeing

This group brings a wide section of the community together with a “Singing for the Brain” type singing group, led by trained community musician Naomi Blundell supported by volunteers.



# Social Activities

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## Sew and Save

This multigenerational community-initiated group is facilitated by a local volunteer. It connects our community, therefore reducing loneliness and isolation which can affect people of all ages and all walks of life. We have young mums, people who recently moved into the area along octogenarians benefitting from the group.

'Sew and Save' is not a predetermined activity. Participants bring projects they want to work on and draw on the expertise of the volunteers as well as the experiences and skills of the older generation who can begin to feel, 'out of touch'. The wider impact the sewing group has on our local community is it addresses the cost-of-living crisis by facilitating sustainable fashion, fixing and reusing items. Unused material can also be used to make items for our Parkinsons' group and Memory Café ie dementia cushions/lap quilts.

## Activity Club

The Club is aimed at anyone in the community who maybe suffering from loneliness or just keen to meet new people. The Club continues to flourish and bring people together. It is very much led by the group, sometimes they chat the day away, putting the world to rights, sometimes they get crafty!



# Fitness

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Our Seachange gym space has been updated to reflect our Seachange branding yet remains clean, functional and inviting and remains non-threatening:

- 136 members – increasing year on year
- Rebranding of Gym Marketing
- An exercise programme of over 30 different exercise classes from high energy Kettlercise and studio spinning to the more holistic “relaxation class”
- React to need and offer a range of tuition from external and inhouse instructors/host regular member drop in sessions to encourage ongoing monitoring
- Encouraging our Youth gym offer and working flexibly to offer gym / health opportunities to our teens
- Developing our Exmouth site (library) as a provider of weekly Seachange fitness classes
- Falls prevention – received as a provider of excellent falls prevention work from the RDUHT and who have funded several more courses / resulting in the impact to a service user and their carer being shown at a RDUHT board meeting – ensuring that the message of how the community can help strategic services is continually highlighted and recognized by strategic partners [Patient Story: Working with Voluntary and Community partners, March 2024 on Vimeo](#)



# Support

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During late 2023 we set up a Home Support Service called Sea Support. This paid for, but low cost service provide help with cooking, cleaning and/or companionship. This was initiated as a result of responding to clients need and often being asked if we offer this service for the WEB area. The idea is to start small and grow (initially being managed with existing staff resources) with a view to recruiting a specific coordinator in the future to further develop and manage the project. We now have regular clients, and the word is getting out there and enquiries are growing.

Our wellbeing coordinators continue to field many enquiries every day from people requesting help and advice about their care or the care of a relative. Sometimes these are short signposting conversations and other times one to one depth meetings for those with complex needs.



## Client story:

SC was a carer for her husband who attended our Memory Café. SC was struggling with the 24hr care she needed to provide. A said, “Having a day of caring meant I could live again and even just sleep.” A joined fellow care setting up our Dementia Carers Group. A’s husband has now moved into a care home; however, A continues to attend the group because the relationships she has made are wonderful and fulfilling. “Without the support of the group, I would have broken down a long time ago forcing my husband into care long before he needed it.”



# Volunteering

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We could not do what we do without the kindness and care of our volunteers.

We have 120 active volunteers providing their time to go that extra mile and help support our community by offering: volunteer driving; time for you befriending – allowing an unpaid carer time to enjoy some time out of their caring responsibilities whilst the cared for is kept company; selling cakes at our fundraising events; supporting our Memory Café users on a 1-1 walk around the gardens; walk leading and enjoying the fabulous local countryside with a group who are walking to build friendships; help recovery and prevention as well as a new initiative, a volunteer fundraising team

Communication is key with our volunteers and we host a couple of social opportunities twice a year at summer and Christmas time. This provides a great way of socializing and getting to know our volunteers.

Our volunteers all receive specific training to their role as well as general across the board training on safeguarding and boundary setting.

## Volunteer Story:

**Tracey started her volunteer journey to help with her poor mental health and wellbeing. She committing to supporting a weekly activity where she helps others to engage in group activities. This in turn has helped to enable her to achieve her goals including: improving her mental health weight loss; building friendships and restarting kickboxing!!**



# Fundraising

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We rely on funding to support our many non-commissioned projects.

This year we sincerely thank those individuals and organisations that have been kind enough to support us through donations:

Clare Milne, Edgar Lawley Foundation, COOP Communities, Devon County Council, Sir John Heathcote Trust, Norman Family Charitable Trust, The Fryer Recreational Trust, Exeter Chiefs Foundation, Budleigh Lions and the National Grid.

Thank you

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## Head count

16 staff (7 FTE)

- 5 male
- 12 female
- x1 apprentice
- X1 bank

*“When you are here at Seachange, people care about your wellbeing and they want to help you. That includes the reception staff, the café, and the managers. It does make a difference.”*



*“Seachange is a refuge in a sea, a calm safe place with a lovely aura. The help is better than the doctors and has a ripple effect through the connections that are made”.*



**SEACHANGE DEVON**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**



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**SEACHANGE DEVON**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 6
<b>Independent examiner's report</b>	7 - 8
<b>Statement of financial activities</b>	9
<b>Balance sheet</b>	10 - 11
<b>Statement of cash flows</b>	12
<b>Notes to the financial statements</b>	13 - 29

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**SEACHANGE DEVON**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Trustees**                    S Hicks, Chair  
                                      A Hood (resigned 1 September 2024)  
                                      L Jacques  
                                      S Thomas  
                                      I Christie  
                                      R Mejnzer  
                                      S Tibbitts (appointed 1 September 2024)

**Charity registered  
number**                    1196379

**Principal office**            3 East Budleigh Road  
                                      Budleigh Salterton  
                                      EX9 6HF

**Accountants**                Griffin  
                                      Chartered Accountants  
                                      Courtenay House  
                                      Pynes Hill  
                                      Exeter  
                                      EX2 5AZ

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report together with the financial statements of Seachange Devon for the year 1 April 2023 to 31 March 2024.

**Objectives and activities**

**a. Policies and objectives**

Seachange Devon is a registered charity that seeks to benefit the inhabitants of Woodbury, Exmouth and Budleigh Salterton and the surrounding area by the provision of facilities, for the preservation and the protection of good health and wellbeing, as well as those in the interests of social welfare, regardless of age, infirmity, disability or financial circumstances, with the object of improving the condition of life.

We provide health and wellbeing services to people of all ages in the communities of Woodbury, Exmouth and Budleigh Salterton. Caring particularly for those in need, whether through age, physical, financial or social circumstances. Seachange will use its facilities and activities to help improve the conditions of people's lives and their happiness, and build their defences against physical and mental ill-health.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

In particular we are concerned with combating loneliness and isolation in our community, ensuring people live longer and better lives. Our strategy to tackle these objects is simple, socialisation. We bring people together, making them feel happier having made friendships and connections.

**c. Activities undertaken to achieve objectives**

Seachange holds a large number of activity sessions each week, as well as offering space to various organisations. Many of the activities we use to achieve our objectives are mentioned in our annual review. As an example it may be: low impact and chair based exercise classes; sewing groups; gym sessions; carers groups, parkinson groups, carers groups, bereavement groups, activity groups for older people, table tennis, community transport, hope programme, walking groups, cycling, film club, dinging, and memory cafes.

This year our memory café has taken centre stage, growing to twice its size under the new stewardship of Jo Keeler. Helping thirty clients a week to enjoy their day and importantly allowing their carers time to decompress.

Seachange will no doubt continue to grow and evolve. We have a desire to run more services and activities in Exmouth.

**d. Volunteers**

Volunteers play a key role in our day to activities and they wouldn't run without them. They perform roles such as community transport drivers, facilitators at activities such as film club, memory café, singing groups or utilising their expertise in fundraising. Over one hundred volunteers contribute on average six hours a week, 32,000 hours a year. This saves us £380,000 a year.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Objectives and activities (continued)**

**e. Public benefit**

All of Seachange's activities lead to our community living longer, better lives. This is not only good for the individual but also good for the health and social care sector. We estimate from our falls prevention and loneliness work, that we save that sector over half a million pounds a year.

**Achievements and performance**

**a. Main achievements of the Charity**

Many of our key achievements are mentioned in our annual review which follows this report. We would like to highlight our programme of cost of living support. With thanks to funding from various grant giving trusts, we have given over £10,000 worth of cooking materials, warm clothing and bedding to our community.

**b. Key performance indicators**

Fundraising is key to the long term sustainability of the charity. This year we have achieved our aim to raise funds from individuals, businesses, grants and contracts. This has enabled us to increase our overall income and make a small surplus.

**c. Review of activities**

Seachange is reaching more people than ever. Including the number of people who come into our building, use our services, take part in our activities and those who receive advice and sign posting, we estimate we had over 40,000 interactions last year. We hold over sixty activity sessions a week in East Devon.

A good example of the achievement we have made is shown by Paula's story:

"I wasn't in a very good place at all." Paula was in a bad place, suffering from depression, anxiety and health issues. With her children having grown up and her husband out at work, Paula found herself struggling alone at home. She was lonely but too anxious to leave the house - something needed to change.

Paula says, "My health wasn't great, and a friend mentioned maybe I should volunteer. I found Seachange and emailed Kate, the Volunteer Coordinator, late one night." Kate invited Paula into Seachange for an initial chat. They went to a quiet room to explore what Seachange and Paula could offer each other.

"Kate made me feel very welcome and safe. I didn't know what I'd bring, but I wanted to give it a try and do better for me." Paula started helping at one of Seachange's weekly support groups, and the impact was transformational. Assisting others took Paula's mind off her intrusive thoughts and acted as a kind of therapy.

"I didn't think about myself. I felt so supported and made some lovely friends." The improvement in her mental health and the confidence she found through volunteering and her new friendships, gave Paula the courage to undergo bariatric surgery – a recommended operation to assist with weight loss and alleviate associated health issues. She says, "Volunteering at Seachange gave me the boost to think about my health."

A year on from surgery, Paula has lost nine stone, is in remission with her diabetes and is no longer on medication. She's also become a kickboxing examiner, having had to give up teaching it when her weight made it too difficult. Reflecting on what Seachange means to her, Paula says, "Everyone has been absolutely amazing and supportive of me. I just love it here."

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and performance (continued)**

**d. Investment policy**

Seachange does not hold any investments and does not intend for the foreseeable future.

**Financial review**

**a. Going concern**

During the year, the charity received total income of £600,338 and had total costs of £549,732 giving a surplus of £50,606. The charity had budgeted for a surplus of £10,000 and has outperformed the budget due to increased income generated from classes and the gym. This leaves the charity in a strong financial position and will enable additional project work to be undertaken over the course of the next financial year.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees are working towards a goal of the charity having reserves sufficient to cover at least three months' operating costs. The charity is relatively newly formed and this may take a few years to achieve, but the Trustees are pleased with the progress in building reserves to date.

**c. Principal risks and uncertainties**

The charity receives its principle source of funding from income received from activities and gym membership. It also receives money from room rental. Funding is also received from generous local and national grant giving organisations.

The principle risks to the charity are recorded in the charity's risk register. These are regularly reviewed by the trustees and actions follow as and when required. The trustees are satisfied that systems are in place to mitigate those risks.

**d. Financial risk management objectives and policies**

Financial sustainability, as with most charities, is our key financial risk. Staff and trustees continue to work relentlessly towards this endeavour. Our fundraising team are learning and developing their skills. We continue to expand and grow our CRM system with a view to more positive financial leads. The charity receives approximately half its income from its activities such as gym classes and activity sessions. We also receive income from the hire of our rooms by the statutory sector and private individuals. The other half comes from grant making trusts, including the League of Friends of Budleigh Hospital.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management**

**a. Constitution**

Seachange is a registered charity, number 1196379, and is governed by its constitution dated 3 November 2021.

**b. Methods of appointment or election of Trustees**

Trustees are appointed in accordance with constitution. Every charity trustee must be a natural person over the age of sixteen. The board of trustees must consist of at least three trustees, one of whom must be over the age of eighteen. The maximum number of trustees is twelve. Every trustee is appointed for a term of three years by a resolution passed at a convened meeting of the charity trustees. Trustees can be reappointed for a term of three consecutive terms (serving twelve years in total) but may not be reappointed for a fourth term until and interval of at least one year. Trustees are selected with regards to their skills, knowledge and experience for effective administration of the CIO. New trustees are provided with access to a copy of the current constitution and latest trustees annual report and statement of accounts.

**Plans for future periods**

Seachange has achieved great things and helped many people over the past few years. However, loneliness and social isolation has not and will not go away. Seachange will continue to tackle this issue head on for the foreseeable future.

Seachange will no doubt change it's tactics as it learns and develops strategies to better target issues and groups most affected. The greatest area of need is Exmouth. Over 60% of Seachange users come from Exmouth. There is a desire to do more in Exmouth with a base to promote its work and to bring people together.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of Trustees' responsibilities (CONTINUED)**

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
07/01/2025 and signed on their behalf by:

*Ian Christie*

**Ian Christie**  
(Trustee)

*Stephen Thomas*

**Stephen Thomas**  
(Trustee)

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Independent examiner's report to the Trustees of SEACHANGE DEVON ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 22/1/25

**Laura Waycott FCA**  
**for and on behalf of**  
**Griffin**  
Chartered Accountants  
Courtenay House  
Pynes Hill  
Exeter  
EX2 5AZ

**SEACHANGE DEVON**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
<b>Income from:</b>					
Donations and legacies	4	65,468	179,000	244,468	168,987
Charitable activities	5	-	355,370	355,370	323,332
Other income	6	-	500	500	500
<b>Total income</b>		<b>65,468</b>	<b>534,870</b>	<b>600,338</b>	<b>492,819</b>
<b>Expenditure on:</b>					
Charitable activities	7	79,192	470,540	549,732	508,664
<b>Total expenditure</b>		<b>79,192</b>	<b>470,540</b>	<b>549,732</b>	<b>508,664</b>
<b>Net movement in funds</b>		<b>(13,724)</b>	<b>64,330</b>	<b>50,606</b>	<b>(15,845)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		13,724	(29,569)	(15,845)	-
Net movement in funds		(13,724)	64,330	50,606	(15,845)
<b>Total funds carried forward</b>		<b>-</b>	<b>34,761</b>	<b>34,761</b>	<b>(15,845)</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 29 form part of these financial statements.

**SEACHANGE DEVON**

**BALANCE SHEET  
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	3,713	4,810
		<u>3,713</u>	<u>4,810</u>
<b>Current assets</b>			
Stocks	13	250	300
Debtors	14	89,768	22,172
Cash at bank and in hand		64,057	23,859
		<u>154,075</u>	<u>46,331</u>
Creditors: amounts falling due within one year	15	(123,027)	(60,986)
<b>Net current assets / liabilities</b>		<u>31,048</u>	<u>(14,655)</u>
<b>Total assets less current liabilities</b>		<u>34,761</u>	<u>(9,845)</u>
Creditors: amounts falling due after more than one year	16	-	(6,000)
<b>Net assets / liabilities excluding pension asset</b>		<u>34,761</u>	<u>(15,845)</u>
<b>Total net assets</b>		<u><u>34,761</u></u>	<u><u>(15,845)</u></u>
<b>Charity funds</b>			
Restricted funds	17	-	13,724
Unrestricted funds	17	34,761	(29,569)
<b>Total funds</b>		<u><u>34,761</u></u>	<u><u>(15,845)</u></u>

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SEACHANGE DEVON

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2024**

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The financial statements were approved and authorised for issue by the Trustees on  
07/01/2025 and signed on their behalf by:

*Ian Christie*

**Ian Christie**  
(Trustee)

*Stephen Thomas*

**Stephen Thomas**  
(Trustee)

The notes on pages 13 to 29 form part of these financial statements.

**SEACHANGE DEVON**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>43,239</b>	32,321
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	-	(6,247)
	<hr/>	<hr/>
<b>Net cash provided by/(used in) investing activities</b>	<b>-</b>	<b>(6,247)</b>
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
Bank charges	(3,041)	(2,215)
	<hr/>	<hr/>
<b>Net cash used in financing activities</b>	<b>(3,041)</b>	<b>(2,215)</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>40,198</b>	<b>23,859</b>
Cash and cash equivalents at the beginning of the year	<b>23,859</b>	-
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>64,057</b>	<b>23,859</b>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 13 to 29 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

Seachange Devon is a registered charity that seeks to benefit the inhabitants of Woodbury, Exmouth and Budleigh Salterton and the surrounding area by the provision of facilities for the preservation and the protection of good health and wellbeing, as well as those in the interests of social welfare, regardless of age, infirmity, disability or financial circumstances, with the object of improving the condition of life.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Seachange Devon meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Motor vehicles	-	25% Reducing balance
Fixtures and fittings	-	15% Reducing balance

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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**2. Accounting policies (continued)**

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical estimates or assumptions within these accounts.

**4. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations & gifts	-	161,533	<b>161,533</b>
Grants	65,468	17,467	<b>82,935</b>
	65,468	179,000	<b>244,468</b>
	65,468	179,000	<b>244,468</b>
	<i>Restricted funds 2023 £</i>	<i>As restated Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations & gifts	-	47,644	47,644
Grants	80,772	40,571	121,343
	80,772	88,215	168,987
	80,772	88,215	168,987

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Sales within charitable activities	355,370	<b>355,370</b>
	<u>355,370</u>	<u>355,370</u>
	<i>As restated Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Sales within charitable activities	323,332	323,332
	<u>323,332</u>	<u>323,332</u>

**6. Other incoming resources**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Other income	500	<b>500</b>
	<u>500</u>	<u>500</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Other income	500	500
	<u>500</u>	<u>500</u>

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Charitable activities	79,192	470,540	<b>549,732</b>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Charitable activities	67,048	441,616	508,664

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Charitable activities	508,162	41,570	<b>549,732</b>
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activities	471,750	36,914	508,664

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Charitable activities 2024 £</b>	<b>Total funds 2024 £</b>
Staff costs	222,762	<b>222,762</b>
Depreciation & impairment	1,097	<b>1,097</b>
Rent	68,033	<b>68,033</b>
Water rates	3,740	<b>3,740</b>
Light & heat	46,616	<b>46,616</b>
Property repairs & maintenance	38,599	<b>38,599</b>
Equipment hire & repairs	3,439	<b>3,439</b>
Cleaning & refuse collection	47,556	<b>47,556</b>
Fundraising expenses	203	<b>203</b>
Marketing & promotion	4,745	<b>4,745</b>
Instructor hire	14,600	<b>14,600</b>
Motor expenses	6,000	<b>6,000</b>
Meals & entertainment	21,881	<b>21,881</b>
Room hire	742	<b>742</b>
Volunteers training & mileage	11,306	<b>11,306</b>
Grant expenses	13,520	<b>13,520</b>
Afghan refugee project expenses	32	<b>32</b>
Other charitable expenditure	139	<b>139</b>
Staff travel & training	3,152	<b>3,152</b>
	508,162	<b>508,162</b>
	508,162	<b>508,162</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Charitable activities 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	180,099	180,099
Depreciation & impairment	1,437	1,437
Rent	64,302	64,302
Water rates	3,246	3,246
Light & heat	51,944	51,944
Property repairs & maintenance	35,200	35,200
Equipment hire & repairs	7,010	7,010
Cleaning & refuse collection	48,579	48,579
Fundraising expenses	3,970	3,970
Marketing & promotion	9,308	9,308
Instructor hire	11,650	11,650
Motor expenses	8,620	8,620
Meals & entertainment	9,711	9,711
Room hire	1,055	1,055
Volunteers training & mileage	15,294	15,294
Grant expenses	5,816	5,816
Afghan refugee project expenses	958	958
Other charitable expenditure	11,636	11,636
Staff travel & training	1,915	1,915
	<u>471,750</u>	<u>471,750</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Charitable activities 2024 £</b>	<b>Total funds 2024 £</b>
Printing, postage & stationery	1,289	<b>1,289</b>
Telephone & internet	2,514	<b>2,514</b>
Computer software & maintenance	10,064	<b>10,064</b>
Insurance	4,278	<b>4,278</b>
Bookkeeping & payroll administration	5,076	<b>5,076</b>
Legal & professional fees	12,374	<b>12,374</b>
Bank charges	3,041	<b>3,041</b>
Subscriptions & publications	594	<b>594</b>
Governance costs	2,340	<b>2,340</b>
	41,570	<b>41,570</b>
	41,570	<b>41,570</b>
	<i>Charitable activities 2023 £</i>	<i>Total funds 2023 £</i>
Printing, postage & stationery	1,954	1,954
Telephone & internet	2,389	2,389
Computer software & maintenance	11,689	11,689
Insurance	3,696	3,696
Bookkeeping & payroll administration	6,679	6,679
Legal & professional fees	3,777	3,777
Bank charges	2,215	2,215
Subscriptions & publications	3,375	3,375
Governance costs	1,140	1,140
	36,914	36,914
	36,914	36,914

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,340 (2023 - £1,140), and bookkeeping and payroll assistance of £Nil (2023 - £2,774).

**10. Staff costs**

	<b>2024</b>	2023
	£	£
Wages and salaries	<b>211,781</b>	170,768
Social security costs	<b>7,724</b>	6,876
Contribution to defined contribution pension schemes	<b>3,257</b>	2,455
	<u><b>222,762</b></u>	<u>180,099</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2024</b>	2023
	No.	No.
Employee numbers	<b>18</b>	13

No employee received remuneration amounting to more than £60,000 in either year.

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. Tangible fixed assets**

	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2023	5,000	1,247	6,247
At 31 March 2024	<u>5,000</u>	<u>1,247</u>	<u>6,247</u>
<b>Depreciation</b>			
At 1 April 2023	1,250	187	1,437
Charge for the year	938	159	1,097
At 31 March 2024	<u>2,188</u>	<u>346</u>	<u>2,534</u>
<b>Net book value</b>			
At 31 March 2024	<u>2,812</u>	<u>901</u>	<u>3,713</u>
<i>At 31 March 2023</i>	<u>3,750</u>	<u>1,060</u>	<u>4,810</u>

**13. Stocks**

	2024 £	2023 £
Finished goods and goods for resale	<u>250</u>	<u>300</u>

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. Debtors**

	2024 £	2023 £
<b>Due after more than one year</b>		
Other debtors	16,250	-
	16,250	-
<b>Due within one year</b>		
Trade debtors	68,486	7,621
Other debtors	-	8,725
Prepayments and accrued income	5,032	5,826
	89,768	22,172

**15. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	56,535	20,913
Other taxation and social security	3,461	2,993
Other creditors	6,652	3,098
Accruals and deferred income	56,379	33,982
	123,027	60,986

	2024 £	2023 £
Deferred income at 1 April 2023	26,722	-
Resources deferred during the year	-	26,722
Amounts released from previous periods	(26,722)	-
	-	26,722

**16. Creditors: Amounts falling due after more than one year**

	2024 £	2023 £
Other creditors	-	6,000
	-	6,000

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General Funds	(29,569)	534,870	(470,540)	34,761
<b>Restricted funds</b>				
Community Activities	5,499	3,236	(8,735)	-
Cost Of Living	2,225	47,315	(49,540)	-
Loneliness & Isolation Project	6,000	14,917	(20,917)	-
	<u>13,724</u>	<u>65,468</u>	<u>(79,192)</u>	<u>-</u>
<b>Total of funds</b>	<u><u>(15,845)</u></u>	<u><u>600,338</u></u>	<u><u>(549,732)</u></u>	<u><u>34,761</u></u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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17. **Statement of funds (continued)**

Restricted funds represent specific projects which are restricted by virtue of their funding contracts.

**Nature and purpose of restricted funds:-**

**Community Activities**

Provision of physical and social activities to promote good health:

- Barchester; Sewing machines for sewing group in memory café
- COOP; Funds toward memory café
- Edgar Lawley; Monies for Christmas meal for activity club
- Exeter Chiefs; Gardening equipment re gardening for health project
- Woodroffe Benton; Funds for memory café
- Library Support Fund; Lighting for reading
- Hendy Foundation; Funding for carers support group

**Cost Of Living**

Practical help to support those in a cost-of-living crisis.

- National Grid; Funds for warm winter clothing goods
- National Lottery; funds for winter food and cooking

**Loneliness & Isolation Project**

Over-arching project to reduce loneliness and social isolation in East Devon:

- Transport Restricted; Community transport allowing clients to access services
- Clare Milne; Restricted funds from community transport towards volunteers fuel expenses

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. Statement of funds (continued)**

	<i>Income</i>	<i>Expenditure</i>	<i>Balance at</i>
	£	£	31 March
			2023
			£
<b>Unrestricted funds</b>			
General unrestricted funds	412,047	(441,616)	(29,569)
	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>			
Community activities	45,778	(40,279)	5,499
Cost of living	13,507	(11,282)	2,225
Loneliness & isolation project	6,000	-	6,000
Marketing post	5,000	(5,000)	-
Gym equipment	10,487	(10,487)	-
	<hr/>	<hr/>	<hr/>
	80,772	(67,048)	13,724
	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>492,819</b>	<b>(508,664)</b>	<b>(15,845)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**18. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1</b>			<b>Balance at</b>
	<b>April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>31 March</b>
	£	£	£	2024
				£
General funds	(29,569)	534,870	(470,540)	34,761
Restricted funds	13,724	65,468	(79,192)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	(15,845)	600,338	(549,732)	34,761
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Income</i>	<i>Expenditure</i>	<i>Balance at</i>
	<i>£</i>	<i>£</i>	<i>31 March</i>
			<i>2023</i>
			<i>£</i>
General funds	412,047	(441,616)	(29,569)
Restricted funds	80,772	(67,048)	13,724
	492,819	(508,664)	(15,845)
	492,819	(508,664)	(15,845)

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024</b>	<b>Total funds 2024</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	3,713	<b>3,713</b>
Debtors due after more than one year	16,250	<b>16,250</b>
Current assets	137,825	<b>137,825</b>
Creditors due within one year	(123,027)	<b>(123,027)</b>
<b>Total</b>	<b>34,761</b>	<b>34,761</b>

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2023</i>	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Tangible fixed assets	-	4,810	4,810
Current assets	13,724	32,607	46,331
Creditors due within one year	-	(60,986)	(60,986)
Creditors due in more than one year	-	(6,000)	(6,000)
<b>Total</b>	<b>13,724</b>	<b>(29,569)</b>	<b>(15,845)</b>

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024</b>	<b>2023</b>
	£	£
Net income/expenditure for the period (as per Statement of Financial Activities)	<b>50,606</b>	<b>(15,845)</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>1,097</b>	<b>1,437</b>
Dividends, interests and rents from investments	<b>3,041</b>	<b>2,215</b>
Decrease/(increase) in debtors	<b>(67,546)</b>	<b>(22,472)</b>
(Decrease)/increase in creditors	<b>56,041</b>	<b>66,986</b>
<b>Net cash provided by operating activities</b>	<b>43,239</b>	<b>32,321</b>

**21. Analysis of cash and cash equivalents**

	<b>2024</b>	<b>2023</b>
	£	£
Cash in hand	<b>64,057</b>	<b>23,859</b>
<b>Total cash and cash equivalents</b>	<b>64,057</b>	<b>23,859</b>

**22. Analysis of changes in net debt**

	<b>At 1 April 2023</b>	<b>Cash flows</b>	<b>At 31 March 2024</b>
	£	£	£
Cash at bank and in hand	<b>23,859</b>	<b>40,198</b>	<b>64,057</b>
	<b>23,859</b>	<b>40,198</b>	<b>64,057</b>

**23. Pension commitments**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independent administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £3,257 (2023: £2,455). Contributions amounting to £652 were payable to the scheme at 31 August 2024 (2023: £598) and are included within creditors.

SIGNATURE CERTIFICATE



REFERENCE NUMBER

3CE355B0-4153-4449-81B8-9075A8CD6C2F

TRANSACTION DETAILS

Reference Number

3CE355B0-4153-4449-81B8-9075A8CD6C2F

Transaction Type

Signature Request

Sent At

01/06/2025 05:48 EST

Executed At

01/22/2025 03:21 EST

Identity Method

email

Distribution Method

email

Signed Checksum

7f1a5adbe6b9334f35e20d9463845370bf9acc2d1a4a0b7d141128df8a22e57c

Signer Sequencing

Disabled

Document Passcode

Disabled

DOCUMENT DETAILS

Document Name

SeaChange Devon 2024 - Full accounts

Filename

SeaChange\_Devon\_2024\_-\_Full\_accounts.pdf

Pages

31 pages

Content Type

application/pdf

File Size

240 KB

Original Checksum

5d64944331612b6fb5f66fea4f2c4ac551dc71ba06ef70c82e147f762266f6b7

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
<p><b>Name</b> Stephen Thomas</p> <p><b>Email</b> stephen.thomas@westbank.org.uk</p> <p><b>Components</b> 2</p>	<p><b>Status</b> signed</p> <p><b>Multi-factor Digital Fingerprint Checksum</b> e15ad913e52acd49ec5361f631baf033ee206df318684d1bd93f131d820edf8</p> <p><b>IP Address</b> 86.157.240.138</p> <p><b>Device</b> Microsoft Edge via Windows</p> <p><b>Typed Signature</b> </p> <p><b>Signature Reference ID</b> 8F4C6647</p>	<p><b>Viewed At</b> 01/22/2025 03:20 EST</p> <p><b>Identity Authenticated At</b> 01/22/2025 03:21 EST</p> <p><b>Signed At</b> 01/22/2025 03:21 EST</p>
<p><b>Name</b> Ian Christie</p> <p><b>Email</b> ichristie001@gmail.com</p> <p><b>Components</b> 4</p>	<p><b>Status</b> signed</p> <p><b>Multi-factor Digital Fingerprint Checksum</b> 967b5d450855c11d864adbb582dae670cd1d914c8b99772d589e2f099f70cf11</p> <p><b>IP Address</b> 163.116.177.141</p> <p><b>Device</b> Microsoft Edge via Windows</p> <p><b>Typed Signature</b> </p> <p><b>Signature Reference ID</b> 569389BC</p>	<p><b>Viewed At</b> 01/07/2025 05:49 EST</p> <p><b>Identity Authenticated At</b> 01/07/2025 05:56 EST</p> <p><b>Signed At</b> 01/07/2025 05:56 EST</p>

AUDITS

TIMESTAMP	AUDIT
01/06/2025 05:48 EST	Team Griffin (office@griffinaccountancy.co.uk) created document 'SeaChange_Devon_2024_-_Full_accounts.pdf' on Chrome via Windows from 52.45.54.47.
01/06/2025 05:48 EST	Ian Christie (ichristie001@gmail.com) was emailed a link to sign.
01/06/2025 05:48 EST	Stephen Thomas (stephen.thomas@westbank.org.uk) was emailed a link to sign.
01/07/2025 05:49 EST	Ian Christie (ichristie001@gmail.com) viewed the document on Microsoft Edge via Windows from 163.116.177.141.
01/07/2025 05:56 EST	Ian Christie (ichristie001@gmail.com) authenticated via email on Microsoft Edge via Windows from 163.116.177.141.
01/07/2025 05:56 EST	Ian Christie (ichristie001@gmail.com) signed the document on Microsoft Edge via Windows from 163.116.177.141.

<b>TIMESTAMP</b>	<b>AUDIT</b>
01/08/2025 05:29 EST	Stephen Thomas (stephen.thomas@westbank.org.uk) was emailed a reminder.
01/17/2025 10:58 EST	Stephen Thomas (stephen.thomas@westbank.org.uk) was emailed a reminder.
01/22/2025 03:20 EST	Stephen Thomas (stephen.thomas@westbank.org.uk) viewed the document on Microsoft Edge via Windows from 86.157.240.138.
01/22/2025 03:21 EST	Stephen Thomas (stephen.thomas@westbank.org.uk) authenticated via email on Microsoft Edge via Windows from 86.157.240.138.
01/22/2025 03:21 EST	Stephen Thomas (stephen.thomas@westbank.org.uk) signed the document on Microsoft Edge via Windows from 86.157.240.138.

**SEACHANGE DEVON**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**



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**SEACHANGE DEVON**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 6
<b>Independent examiner's report</b>	7 - 8
<b>Statement of financial activities</b>	9
<b>Balance sheet</b>	10 - 11
<b>Statement of cash flows</b>	12
<b>Notes to the financial statements</b>	13 - 29

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**SEACHANGE DEVON**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Trustees**                    S Hicks, Chair  
                                      A Hood (resigned 1 September 2024)  
                                      L Jacques  
                                      S Thomas  
                                      I Christie  
                                      R Mejnzer  
                                      S Tibbitts (appointed 1 September 2024)

**Charity registered  
number**                    1196379

**Principal office**            3 East Budleigh Road  
                                      Budleigh Salterton  
                                      EX9 6HF

**Accountants**                Griffin  
                                      Chartered Accountants  
                                      Courtenay House  
                                      Pynes Hill  
                                      Exeter  
                                      EX2 5AZ

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report together with the financial statements of Seachange Devon for the year 1 April 2023 to 31 March 2024.

**Objectives and activities**

**a. Policies and objectives**

Seachange Devon is a registered charity that seeks to benefit the inhabitants of Woodbury, Exmouth and Budleigh Salterton and the surrounding area by the provision of facilities, for the preservation and the protection of good health and wellbeing, as well as those in the interests of social welfare, regardless of age, infirmity, disability or financial circumstances, with the object of improving the condition of life.

We provide health and wellbeing services to people of all ages in the communities of Woodbury, Exmouth and Budleigh Salterton. Caring particularly for those in need, whether through age, physical, financial or social circumstances. Seachange will use its facilities and activities to help improve the conditions of people's lives and their happiness, and build their defences against physical and mental ill-health.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

In particular we are concerned with combating loneliness and isolation in our community, ensuring people live longer and better lives. Our strategy to tackle these objects is simple, socialisation. We bring people together, making them feel happier having made friendships and connections.

**c. Activities undertaken to achieve objectives**

Seachange holds a large number of activity sessions each week, as well as offering space to various organisations. Many of the activities we use to achieve our objectives are mentioned in our annual review. As an example it may be: low impact and chair based exercise classes; sewing groups; gym sessions; carers groups, parkinson groups, carers groups, bereavement groups, activity groups for older people, table tennis, community transport, hope programme, walking groups, cycling, film club, dinging, and memory cafes.

This year our memory café has taken centre stage, growing to twice its size under the new stewardship of Jo Keeler. Helping thirty clients a week to enjoy their day and importantly allowing their carers time to decompress.

Seachange will no doubt continue to grow and evolve. We have a desire to run more services and activities in Exmouth.

**d. Volunteers**

Volunteers play a key role in our day to activities and they wouldn't run without them. They perform roles such as community transport drivers, facilitators at activities such as film club, memory café, singing groups or utilising their expertise in fundraising. Over one hundred volunteers contribute on average six hours a week, 32,000 hours a year. This saves us £380,000 a year.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Objectives and activities (continued)**

**e. Public benefit**

All of Seachange's activities lead to our community living longer, better lives. This is not only good for the individual but also good for the health and social care sector. We estimate from our falls prevention and loneliness work, that we save that sector over half a million pounds a year.

**Achievements and performance**

**a. Main achievements of the Charity**

Many of our key achievements are mentioned in our annual review which follows this report. We would like to highlight our programme of cost of living support. With thanks to funding from various grant giving trusts, we have given over £10,000 worth of cooking materials, warm clothing and bedding to our community.

**b. Key performance indicators**

Fundraising is key to the long term sustainability of the charity. This year we have achieved our aim to raise funds from individuals, businesses, grants and contracts. This has enabled us to increase our overall income and make a small surplus.

**c. Review of activities**

Seachange is reaching more people than ever. Including the number of people who come into our building, use our services, take part in our activities and those who receive advice and sign posting, we estimate we had over 40,000 interactions last year. We hold over sixty activity sessions a week in East Devon.

A good example of the achievement we have made is shown by Paula's story:

"I wasn't in a very good place at all." Paula was in a bad place, suffering from depression, anxiety and health issues. With her children having grown up and her husband out at work, Paula found herself struggling alone at home. She was lonely but too anxious to leave the house - something needed to change.

Paula says, "My health wasn't great, and a friend mentioned maybe I should volunteer. I found Seachange and emailed Kate, the Volunteer Coordinator, late one night." Kate invited Paula into Seachange for an initial chat. They went to a quiet room to explore what Seachange and Paula could offer each other.

"Kate made me feel very welcome and safe. I didn't know what I'd bring, but I wanted to give it a try and do better for me." Paula started helping at one of Seachange's weekly support groups, and the impact was transformational. Assisting others took Paula's mind off her intrusive thoughts and acted as a kind of therapy.

"I didn't think about myself. I felt so supported and made some lovely friends." The improvement in her mental health and the confidence she found through volunteering and her new friendships, gave Paula the courage to undergo bariatric surgery – a recommended operation to assist with weight loss and alleviate associated health issues. She says, "Volunteering at Seachange gave me the boost to think about my health."

A year on from surgery, Paula has lost nine stone, is in remission with her diabetes and is no longer on medication. She's also become a kickboxing examiner, having had to give up teaching it when her weight made it too difficult. Reflecting on what Seachange means to her, Paula says, "Everyone has been absolutely amazing and supportive of me. I just love it here."

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and performance (continued)**

**d. Investment policy**

Seachange does not hold any investments and does not intend for the foreseeable future.

**Financial review**

**a. Going concern**

During the year, the charity received total income of £600,338 and had total costs of £549,732 giving a surplus of £50,606. The charity had budgeted for a surplus of £10,000 and has outperformed the budget due to increased income generated from classes and the gym. This leaves the charity in a strong financial position and will enable additional project work to be undertaken over the course of the next financial year.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees are working towards a goal of the charity having reserves sufficient to cover at least three months' operating costs. The charity is relatively newly formed and this may take a few years to achieve, but the Trustees are pleased with the progress in building reserves to date.

**c. Principal risks and uncertainties**

The charity receives its principle source of funding from income received from activities and gym membership. It also receives money from room rental. Funding is also received from generous local and national grant giving organisations.

The principle risks to the charity are recorded in the charity's risk register. These are regularly reviewed by the trustees and actions follow as and when required. The trustees are satisfied that systems are in place to mitigate those risks.

**d. Financial risk management objectives and policies**

Financial sustainability, as with most charities, is our key financial risk. Staff and trustees continue to work relentlessly towards this endeavour. Our fundraising team are learning and developing their skills. We continue to expand and grow our CRM system with a view to more positive financial leads. The charity receives approximately half its income from its activities such as gym classes and activity sessions. We also receive income from the hire of our rooms by the statutory sector and private individuals. The other half comes from grant-making trusts, including the League of Friends of Budleigh Hospital.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management**

**a. Constitution**

Seachange is a registered charity, number 1196379, and is governed by its constitution dated 3 November 2021.

**b. Methods of appointment or election of Trustees**

Trustees are appointed in accordance with constitution. Every charity trustee must be a natural person over the age of sixteen. The board of trustees must consist of at least three trustees, one of whom must be over the age of eighteen. The maximum number of trustees is twelve. Every trustee is appointed for a term of three years by a resolution passed at a convened meeting of the charity trustees. Trustees can be reappointed for a term of three consecutive terms (serving twelve years in total) but may not be reappointed for a fourth term until and interval of at least one year. Trustees are selected with regards to their skills, knowledge and experience for effective administration of the CIO. New trustees are provided with access to a copy of the current constitution and latest trustees annual report and statement of accounts.

**Plans for future periods**

Seachange has achieved great things and helped many people over the past few years. However, loneliness and social isolation has not and will not go away. Seachange will continue to tackle this issue head on for the foreseeable future.

Seachange will no doubt change it's tactics as it learns and develops strategies to better target issues and groups most affected. The greatest area of need is Exmouth. Over 60% of Seachange users come from Exmouth. There is a desire to do more in Exmouth with a base to promote its work and to bring people together.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of Trustees' responsibilities (CONTINUED)**

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
07/01/2025 and signed on their behalf by:

*Ian Christie*

**Ian Christie**  
(Trustee)

*Stephen Thomas*

**Stephen Thomas**  
(Trustee)

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Independent examiner's report to the Trustees of SEACHANGE DEVON ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 22/1/25

**Laura Waycott FCA**  
**for and on behalf of**  
**Griffin**  
Chartered Accountants  
Courtenay House  
Pynes Hill  
Exeter  
EX2 5AZ

**SEACHANGE DEVON**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
<b>Income from:</b>					
Donations and legacies	4	65,468	179,000	244,468	168,987
Charitable activities	5	-	355,370	355,370	323,332
Other income	6	-	500	500	500
<b>Total income</b>		<b>65,468</b>	<b>534,870</b>	<b>600,338</b>	<b>492,819</b>
<b>Expenditure on:</b>					
Charitable activities	7	79,192	470,540	549,732	508,664
<b>Total expenditure</b>		<b>79,192</b>	<b>470,540</b>	<b>549,732</b>	<b>508,664</b>
<b>Net movement in funds</b>		<b>(13,724)</b>	<b>64,330</b>	<b>50,606</b>	<b>(15,845)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		13,724	(29,569)	(15,845)	-
Net movement in funds		(13,724)	64,330	50,606	(15,845)
<b>Total funds carried forward</b>		<b>-</b>	<b>34,761</b>	<b>34,761</b>	<b>(15,845)</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 29 form part of these financial statements.

**SEACHANGE DEVON**

**BALANCE SHEET  
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	3,713	4,810
		<u>3,713</u>	<u>4,810</u>
<b>Current assets</b>			
Stocks	13	250	300
Debtors	14	89,768	22,172
Cash at bank and in hand		64,057	23,859
		<u>154,075</u>	<u>46,331</u>
Creditors: amounts falling due within one year	15	(123,027)	(60,986)
<b>Net current assets / liabilities</b>		<u>31,048</u>	<u>(14,655)</u>
<b>Total assets less current liabilities</b>		<u>34,761</u>	<u>(9,845)</u>
Creditors: amounts falling due after more than one year	16	-	(6,000)
<b>Net assets / liabilities excluding pension asset</b>		<u>34,761</u>	<u>(15,845)</u>
<b>Total net assets</b>		<u><u>34,761</u></u>	<u><u>(15,845)</u></u>
<b>Charity funds</b>			
Restricted funds	17	-	13,724
Unrestricted funds	17	34,761	(29,569)
<b>Total funds</b>		<u><u>34,761</u></u>	<u><u>(15,845)</u></u>

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SEACHANGE DEVON

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2024**

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The financial statements were approved and authorised for issue by the Trustees on  
07/01/2025 and signed on their behalf by:

*Ian Christie*

**Ian Christie**  
(Trustee)

*Stephen Thomas*

**Stephen Thomas**  
(Trustee)

The notes on pages 13 to 29 form part of these financial statements.

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**SEACHANGE DEVON**

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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2024**

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	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	43,239	32,321
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	-	(6,247)
	<hr/>	<hr/>
<b>Net cash provided by/(used in) investing activities</b>	-	(6,247)
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
Bank charges	(3,041)	(2,215)
	<hr/>	<hr/>
<b>Net cash used in financing activities</b>	(3,041)	(2,215)
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	40,198	23,859
Cash and cash equivalents at the beginning of the year	23,859	-
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<u>64,057</u>	<u>23,859</u>

The notes on pages 13 to 29 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

Seachange Devon is a registered charity that seeks to benefit the inhabitants of Woodbury, Exmouth and Budleigh Salterton and the surrounding area by the provision of facilities for the preservation and the protection of good health and wellbeing, as well as those in the interests of social welfare, regardless of age, infirmity, disability or financial circumstances, with the object of improving the condition of life.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Seachange Devon meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Motor vehicles	-	25% Reducing balance
Fixtures and fittings	-	15% Reducing balance

**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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**2. Accounting policies (continued)**

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical estimates or assumptions within these accounts.

**4. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations & gifts	-	161,533	<b>161,533</b>
Grants	65,468	17,467	<b>82,935</b>
	65,468	179,000	<b>244,468</b>
	65,468	179,000	<b>244,468</b>
	<i>Restricted funds 2023 £</i>	<i>As restated Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations & gifts	-	47,644	47,644
Grants	80,772	40,571	121,343
	80,772	88,215	168,987
	80,772	88,215	168,987

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Sales within charitable activities	355,370	<b>355,370</b>
	<i>As restated Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Sales within charitable activities	323,332	323,332

**6. Other incoming resources**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Other income	500	<b>500</b>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Other income	500	500

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Charitable activities	79,192	470,540	<b>549,732</b>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Charitable activities	67,048	441,616	508,664

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Charitable activities	508,162	41,570	<b>549,732</b>
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activities	471,750	36,914	508,664

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**SEACHANGE DEVON**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**8. Analysis of expenditure by activities (continued)****Analysis of direct costs**

	<b>Charitable activities 2024 £</b>	<b>Total funds 2024 £</b>
Staff costs	222,762	<b>222,762</b>
Depreciation & impairment	1,097	<b>1,097</b>
Rent	68,033	<b>68,033</b>
Water rates	3,740	<b>3,740</b>
Light & heat	46,616	<b>46,616</b>
Property repairs & maintenance	38,599	<b>38,599</b>
Equipment hire & repairs	3,439	<b>3,439</b>
Cleaning & refuse collection	47,556	<b>47,556</b>
Fundraising expenses	203	<b>203</b>
Marketing & promotion	4,745	<b>4,745</b>
Instructor hire	14,600	<b>14,600</b>
Motor expenses	6,000	<b>6,000</b>
Meals & entertainment	21,881	<b>21,881</b>
Room hire	742	<b>742</b>
Volunteers training & mileage	11,306	<b>11,306</b>
Grant expenses	13,520	<b>13,520</b>
Afghan refugee project expenses	32	<b>32</b>
Other charitable expenditure	139	<b>139</b>
Staff travel & training	3,152	<b>3,152</b>
	<hr/> <b>508,162</b> <hr/>	<hr/> <b>508,162</b> <hr/>

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Charitable activities 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	180,099	180,099
Depreciation & impairment	1,437	1,437
Rent	64,302	64,302
Water rates	3,246	3,246
Light & heat	51,944	51,944
Property repairs & maintenance	35,200	35,200
Equipment hire & repairs	7,010	7,010
Cleaning & refuse collection	48,579	48,579
Fundraising expenses	3,970	3,970
Marketing & promotion	9,308	9,308
Instructor hire	11,650	11,650
Motor expenses	8,620	8,620
Meals & entertainment	9,711	9,711
Room hire	1,055	1,055
Volunteers training & mileage	15,294	15,294
Grant expenses	5,816	5,816
Afghan refugee project expenses	958	958
Other charitable expenditure	11,636	11,636
Staff travel & training	1,915	1,915
	471,750	471,750
	471,750	471,750

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Charitable activities 2024 £</b>	<b>Total funds 2024 £</b>
Printing, postage & stationery	1,289	<b>1,289</b>
Telephone & internet	2,514	<b>2,514</b>
Computer software & maintenance	10,064	<b>10,064</b>
Insurance	4,278	<b>4,278</b>
Bookkeeping & payroll administration	5,076	<b>5,076</b>
Legal & professional fees	12,374	<b>12,374</b>
Bank charges	3,041	<b>3,041</b>
Subscriptions & publications	594	<b>594</b>
Governance costs	2,340	<b>2,340</b>
	<b>41,570</b>	<b>41,570</b>
	<b>41,570</b>	<b>41,570</b>
	<i>Charitable activities 2023 £</i>	<i>Total funds 2023 £</i>
Printing, postage & stationery	1,954	1,954
Telephone & internet	2,389	2,389
Computer software & maintenance	11,689	11,689
Insurance	3,696	3,696
Bookkeeping & payroll administration	6,679	6,679
Legal & professional fees	3,777	3,777
Bank charges	2,215	2,215
Subscriptions & publications	3,375	3,375
Governance costs	1,140	1,140
	<b>36,914</b>	<b>36,914</b>
	<b>36,914</b>	<b>36,914</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,340 (2023 - £1,140), and bookkeeping and payroll assistance of £Nil (2023 - £2,774).

**10. Staff costs**

	<b>2024</b>	2023
	£	£
Wages and salaries	<b>211,781</b>	170,768
Social security costs	<b>7,724</b>	6,876
Contribution to defined contribution pension schemes	<b>3,257</b>	2,455
	<u><b>222,762</b></u>	<u>180,099</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2024</b>	2023
	No.	No.
Employee numbers	<b>18</b>	13

No employee received remuneration amounting to more than £60,000 in either year.

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. Tangible fixed assets**

	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2023	5,000	1,247	6,247
At 31 March 2024	<u>5,000</u>	<u>1,247</u>	<u>6,247</u>
<b>Depreciation</b>			
At 1 April 2023	1,250	187	1,437
Charge for the year	938	159	1,097
At 31 March 2024	<u>2,188</u>	<u>346</u>	<u>2,534</u>
<b>Net book value</b>			
At 31 March 2024	<u>2,812</u>	<u>901</u>	<u>3,713</u>
<i>At 31 March 2023</i>	<u>3,750</u>	<u>1,060</u>	<u>4,810</u>

**13. Stocks**

	2024 £	2023 £
Finished goods and goods for resale	<u>250</u>	<u>300</u>

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. Debtors**

	2024 £	2023 £
<b>Due after more than one year</b>		
Other debtors	16,250	-
	16,250	-
<b>Due within one year</b>		
Trade debtors	68,486	7,621
Other debtors	-	8,725
Prepayments and accrued income	5,032	5,826
	89,768	22,172

**15. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	56,535	20,913
Other taxation and social security	3,461	2,993
Other creditors	6,652	3,098
Accruals and deferred income	56,379	33,982
	123,027	60,986

	2024 £	2023 £
Deferred income at 1 April 2023	26,722	-
Resources deferred during the year	-	26,722
Amounts released from previous periods	(26,722)	-
	-	26,722

**16. Creditors: Amounts falling due after more than one year**

	2024 £	2023 £
Other creditors	-	6,000
	-	6,000

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2024 £</b>
<b>Unrestricted funds</b>				
General Funds	(29,569)	534,870	(470,540)	34,761
<b>Restricted funds</b>				
Community Activities	5,499	3,236	(8,735)	-
Cost Of Living	2,225	47,315	(49,540)	-
Loneliness & Isolation Project	6,000	14,917	(20,917)	-
	<u>13,724</u>	<u>65,468</u>	<u>(79,192)</u>	<u>-</u>
<b>Total of funds</b>	<u><u>(15,845)</u></u>	<u><u>600,338</u></u>	<u><u>(549,732)</u></u>	<u><u>34,761</u></u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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**17. Statement of funds (continued)**

Restricted funds represent specific projects which are restricted by virtue of their funding contracts.

**Nature and purpose of restricted funds:-**

**Community Activities**

Provision of physical and social activities to promote good health:

- Barchester; Sewing machines for sewing group in memory café
- COOP; Funds toward memory café
- Edgar Lawley; Monies for Christmas meal for activity club
- Exeter Chiefs; Gardening equipment re gardening for health project
- Woodroffe Benton; Funds for memory café
- Library Support Fund; Lighting for reading
- Hendy Foundation; Funding for carers support group

**Cost Of Living**

Practical help to support those in a cost-of-living crisis.

- National Grid; Funds for warm winter clothing goods
- National Lottery; funds for winter food and cooking

**Loneliness & Isolation Project**

Over-arching project to reduce loneliness and social isolation in East Devon:

- Transport Restricted; Community transport allowing clients to access services
- Clare Milne; Restricted funds from community transport towards volunteers fuel expenses

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. Statement of funds (continued)**

	<i>Income</i>	<i>Expenditure</i>	<i>Balance at</i>
	£	£	31 March
			2023
			£
<b>Unrestricted funds</b>			
General unrestricted funds	412,047	(441,616)	(29,569)
	<u>412,047</u>	<u>(441,616)</u>	<u>(29,569)</u>
<b>Restricted funds</b>			
Community activities	45,778	(40,279)	5,499
Cost of living	13,507	(11,282)	2,225
Loneliness & isolation project	6,000	-	6,000
Marketing post	5,000	(5,000)	-
Gym equipment	10,487	(10,487)	-
	<u>80,772</u>	<u>(67,048)</u>	<u>13,724</u>
	<u>80,772</u>	<u>(67,048)</u>	<u>13,724</u>
<b>Total of funds</b>	<u>492,819</u>	<u>(508,664)</u>	<u>(15,845)</u>

**18. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1</b>			<b>Balance at</b>
	<b>April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>31 March</b>
	£	£	£	2024
				£
General funds	(29,569)	534,870	(470,540)	34,761
Restricted funds	13,724	65,468	(79,192)	-
	<u>(15,845)</u>	<u>600,338</u>	<u>(549,732)</u>	<u>34,761</u>
	<u>(15,845)</u>	<u>600,338</u>	<u>(549,732)</u>	<u>34,761</u>

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Income</i>	<i>Expenditure</i>	<i>Balance at</i>
	<i>£</i>	<i>£</i>	<i>31 March</i>
			<i>2023</i>
			<i>£</i>
General funds	412,047	(441,616)	(29,569)
Restricted funds	80,772	(67,048)	13,724
	492,819	(508,664)	(15,845)
	492,819	(508,664)	(15,845)

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024</b>	<b>Total funds 2024</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	3,713	<b>3,713</b>
Debtors due after more than one year	16,250	<b>16,250</b>
Current assets	137,825	<b>137,825</b>
Creditors due within one year	(123,027)	<b>(123,027)</b>
<b>Total</b>	34,761	<b>34,761</b>

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2023</i>	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Tangible fixed assets	-	4,810	4,810
Current assets	13,724	32,607	46,331
Creditors due within one year	-	(60,986)	(60,986)
Creditors due in more than one year	-	(6,000)	(6,000)
<b>Total</b>	13,724	(29,569)	(15,845)

**SEACHANGE DEVON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024</b>	<b>2023</b>
	£	£
Net income/expenditure for the period (as per Statement of Financial Activities)	<b>50,606</b>	<b>(15,845)</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>1,097</b>	<b>1,437</b>
Dividends, interests and rents from investments	<b>3,041</b>	<b>2,215</b>
Decrease/(increase) in debtors	<b>(67,546)</b>	<b>(22,472)</b>
(Decrease)/increase in creditors	<b>56,041</b>	<b>66,986</b>
<b>Net cash provided by operating activities</b>	<b>43,239</b>	<b>32,321</b>

**21. Analysis of cash and cash equivalents**

	<b>2024</b>	<b>2023</b>
	£	£
Cash in hand	<b>64,057</b>	<b>23,859</b>
<b>Total cash and cash equivalents</b>	<b>64,057</b>	<b>23,859</b>

**22. Analysis of changes in net debt**

	<b>At 1 April 2023</b>	<b>Cash flows</b>	<b>At 31 March 2024</b>
	£	£	£
Cash at bank and in hand	<b>23,859</b>	<b>40,198</b>	<b>64,057</b>
	<b>23,859</b>	<b>40,198</b>	<b>64,057</b>

**23. Pension commitments**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independent administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £3,257 (2023: £2,455). Contributions amounting to £652 were payable to the scheme at 31 August 2024 (2023: £598) and are included within creditors.

SIGNATURE CERTIFICATE



**REFERENCE NUMBER**  
3CE355B0-4153-4449-81B8-9075A8CD6C2F

**TRANSACTION DETAILS**

**Reference Number**  
3CE355B0-4153-4449-81B8-9075A8CD6C2F

**Transaction Type**  
Signature Request

**Sent At**  
01/06/2025 05:48 EST

**Executed At**  
01/22/2025 03:21 EST

**Identity Method**  
email

**Distribution Method**  
email

**Signed Checksum**  
7f1a5adbe6b9334f35e20d9463845370bf9acc2d1a4a0b7d141128df8a22e57c

**Signer Sequencing**  
Disabled

**Document Passcode**  
Disabled

**DOCUMENT DETAILS**

**Document Name**  
SeaChange Devon 2024 - Full accounts

**Filename**  
SeaChange\_Devon\_2024\_-\_Full\_accounts.pdf

**Pages**  
31 pages

**Content Type**  
application/pdf

**File Size**  
240 KB

**Original Checksum**  
5d64944331612b6fb5f66fea4f2c4ac551dc71ba06ef70c82e147f762266f6b7

**SIGNERS**

SIGNER	E-SIGNATURE	EVENTS
<p><b>Name</b> Stephen Thomas</p> <p><b>Email</b> stephen.thomas@westbank.org.uk</p> <p><b>Components</b> 2</p>	<p><b>Status</b> signed</p> <p><b>Multi-factor Digital Fingerprint Checksum</b> e15ad913e52acd49ec5361f631baf033ee206df318684d1bd93f131d820edf8</p> <p><b>IP Address</b> 86.157.240.138</p> <p><b>Device</b> Microsoft Edge via Windows</p> <p><b>Typed Signature</b> </p> <p><b>Signature Reference ID</b> 8F4C6647</p>	<p><b>Viewed At</b> 01/22/2025 03:20 EST</p> <p><b>Identity Authenticated At</b> 01/22/2025 03:21 EST</p> <p><b>Signed At</b> 01/22/2025 03:21 EST</p>
<p><b>Name</b> Ian Christie</p> <p><b>Email</b> ichristie001@gmail.com</p> <p><b>Components</b> 4</p>	<p><b>Status</b> signed</p> <p><b>Multi-factor Digital Fingerprint Checksum</b> 967b5d450855c11d864adbb582dae670cd1d914c8b99772d589e2f099f70cf11</p> <p><b>IP Address</b> 163.116.177.141</p> <p><b>Device</b> Microsoft Edge via Windows</p> <p><b>Typed Signature</b> </p> <p><b>Signature Reference ID</b> 569389BC</p>	<p><b>Viewed At</b> 01/07/2025 05:49 EST</p> <p><b>Identity Authenticated At</b> 01/07/2025 05:56 EST</p> <p><b>Signed At</b> 01/07/2025 05:56 EST</p>

**AUDITS**

TIMESTAMP	AUDIT
01/06/2025 05:48 EST	Team Griffin (office@griffinaccountancy.co.uk) created document 'SeaChange_Devon_2024_-_Full_accounts.pdf' on Chrome via Windows from 52.45.54.47.
01/06/2025 05:48 EST	Ian Christie (ichristie001@gmail.com) was emailed a link to sign.
01/06/2025 05:48 EST	Stephen Thomas (stephen.thomas@westbank.org.uk) was emailed a link to sign.
01/07/2025 05:49 EST	Ian Christie (ichristie001@gmail.com) viewed the document on Microsoft Edge via Windows from 163.116.177.141.
01/07/2025 05:56 EST	Ian Christie (ichristie001@gmail.com) authenticated via email on Microsoft Edge via Windows from 163.116.177.141.
01/07/2025 05:56 EST	Ian Christie (ichristie001@gmail.com) signed the document on Microsoft Edge via Windows from 163.116.177.141.

<b>TIMESTAMP</b>	<b>AUDIT</b>
01/08/2025 05:29 EST	Stephen Thomas (stephen.thomas@westbank.org.uk) was emailed a reminder.
01/17/2025 10:58 EST	Stephen Thomas (stephen.thomas@westbank.org.uk) was emailed a reminder.
01/22/2025 03:20 EST	Stephen Thomas (stephen.thomas@westbank.org.uk) viewed the document on Microsoft Edge via Windows from 86.157.240.138.
01/22/2025 03:21 EST	Stephen Thomas (stephen.thomas@westbank.org.uk) authenticated via email on Microsoft Edge via Windows from 86.157.240.138.
01/22/2025 03:21 EST	Stephen Thomas (stephen.thomas@westbank.org.uk) signed the document on Microsoft Edge via Windows from 86.157.240.138.

**SEACHANGE DEVON**

England & Wales - Charity number 1196379

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# Accounts

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# SEACHANGE

HEALTH & HAPPINESS FOR ALL

## Annual Review 2022-2023

**A charity**  
**at the heart of**  
**the Community**



# Welcome

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## From our Chair

I am delighted to present the first annual report for Seachange since its move from being embedded within Westbank for the last 5 years, to becoming an independent charity in 2021. The first year of any new charity is always a challenge, but despite the unprecedented issues of the post-Covid world and subsequent economic impact, the charity got off to an impressive start.

My thanks go to Marc and his team – they have worked tirelessly to ensure a smooth transition to independence, working hard to support the WEB community whilst also driving Seachange forward on a path to long-term sustainable growth.

I would also like to express my gratitude to The League of Friends of Budleigh Salterton Hospital. Their support of Seachange has been unwavering and unlimited.

Throughout this last year, we have continued to be supported by our advisory board who have provided some valuable insights and guidance that are helping us shape our service for which we are extremely grateful. As well as support and collaboration from our other partners including the NHS, RDUH Foundation Trust, Launchpad, Ness Care Group and the Budleigh Community Workshop Trust.

And we are of course indebted to our generous donors and fundraisers, and to our team of volunteers who donate their time so generously.

## Board members and Management Team

### Trustees:

Sarah Hicks (Chair)  
Ian Christie  
Dr Rick Mejnzer  
Prof Louise Allan Andy Hood  
Stephen Thomas

### Advisory Group:

Richard Bowes (Chair)  
representatives from  
NHS, Devon ICB,  
EDDC, DCC, WEB  
Health and Wellbeing  
Board, Woodbury  
Parish Council,  
Westbank

### Leadership Team:

Marc Jobson Head of  
Seachange,  
Sarah Forde  
Volunteering and  
Wellbeing Lead

With special thanks to  
all our amazing team  
without who keep the  
wheels turning.



# Welcome

---

## From our Chair

**I don't doubt that year 2 of our new charities' existence will continue to be challenging. But we are confident that our funders, partners and members of our community will continue to value and support Seachange going forward.**

**We support the communities of East Devon, particularly Woodbury, Exmouth, Budleigh and surrounding villages to live well and to feel healthier and happier. Our team do this by bringing people together. We know loneliness is a contributing factor to many physical and mental health issues.**

**This year has been our first year operating as a stand-alone charity in our own right. The change of entity has brought many challenges but also many successes and notable achievements. 2022 was a Covid year and we are still feeling the effects financially. Only towards the end of the year, our footfall through our building has returned to pre-Covid levels (+2000 PCM).**

**Seachange Devon provided over 60 different activities and classes to entice individuals to come together, feel each other's company and be happy. Activities have included: crafting; painting; dancing; singing; mindfulness; gardening; cooking games; table tennis; bereavement and carer support groups. Classes such as low impact and seated pilates; yoga; walking; better balance; postural stability; shibashi qigong; kettlercise help people with reduced mobility remain fit and strong.**

**Volunteers are key to our operations and growth. We have over 110 regular volunteers who contribute to the above classes and activities but also, befriend lonely and isolated people in person and by phone. They assist in returning medical equipment to RDUH teaching cooking and handing out ice creams during our film club. We run one of the busiest community transport services in Devon with 600 registered users. Over 35 volunteers give their time for free to enable those less fortunate to get to a medical appointment or one of our sessions. I know we will continue to go from strength to strength in our next financial year, and I am looking forward to sharing details of our success next year.**

**Sarah Hicks – Chair**



## From the Head of Seachange

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Looking back at our first full year as a charity, I am incredibly proud of the effort our staff and volunteers have put in to ensure our continued development. We have been operating under a different legal entity for the previous five years. It was a big step to go out on our own but the correct one. It will ensure our sustainability for many years to come. Thanks, should rightly be given to Westbank (in particular, their CEO Sarah Hicks) and the Budleigh Hospital League of Friends for the support and guidance they have given us during our transition this year.

People are living longer but some spend many of their later years in poor health. In rural and coastal communities such as ours, age-related issues emerge ten years earlier on average. Seachange provides a suitable environment and services for people of all ages in the communities of Woodbury, Exmouth, Budleigh and surrounding villages. There are 42,000 people in this catchment area.

Our services enable people to reduce disability and long-term health conditions and help them exercise, eat well and stay fit in a socially welcoming space. This reduces loneliness, social isolation and saves us all money in the long run. Professor Chris Whitty said, "Having lots of exercise, having mental stimulation and a social network, eating a reasonably balanced diet...are things that are old fashioned, but they still work". That's Seachange in a nutshell.

Marc Jobson



# Transport

---

Our community transport service is available to our community to enable them to access services at Seachange, Seachange activities elsewhere and medical appointments throughout East Devon. Clients also build relationships and social connections whilst travelling with other clients. The service is delivered by our volunteer drivers who give their time for free. We are fortunate enough to have a wheelchair-accessible car and a wheelchair-accessible minibus. Volunteer drivers also use their vehicles where appropriate. Clients donate as little or as much as they can afford and sometimes nothing at all depending on their circumstances.



**Community  
transport trips**  
3278 miles  
travelled



**Number of  
clients  
registered 813**



**Volunteer drivers**  
42 and 1254  
health  
appointments

## Client story:

Due to long-term health conditions, a client and their carer became housebound which led to physical and mental deterioration. Using our wheelchair-accessible car we were able to bring them to Seachange to take advantage of our classes and personal training sessions in the gym. This helped our client to walk again and provide much-needed respite for her carer. They bought meals from our launchpad café. They attended regularly to access our warm space and to seek companionship.



# Social Activities

---

Bringing lonely and isolated people together through social activities is at the heart of what we do. Small connections can have big effects on people's wellbeing, physical and mental health. It is not so much about the actual activity but more about how relationships are nurtured by facilitators and volunteers. Our blokes on buses project was an excellent example of how a hard-to-reach target group of middle-aged men can build bonds simply by travelling on a bus together. The group visited Yeovilton Fleet Air Arm, Haynes Car Museum and the National Aquarium in Plymouth. Upon their return, they told a wonderful story about eating fish and chips whilst watching the fish swim!

Other activities include singing, a ladies' brunch, an activity club, film events, allotment gardening, scrabble, cycling, table tennis and our every popular health walks.



## Client story:

A attended our scrabble group with the support of a social prescriber. He has cognitive issues following a brain injury. He had a lack of social connections, as did the other members of the group. The group has gelled very well and now support one another. A helps a member with her shopping because she can no longer drive. They also had Christmas lunch together which made us all feel very warm and fuzzy.



# Fitness

Fitness classes and gyms aren't just for gym bunnies, they are for all. We know many people are put off exercise by gyms full of ultra-fit bodies. Our well- equipped gym provides a welcome non-threatening space for people to exercise and get fit.

Recent additions include a new Concept 2 rowing machine, a Matrix stair climber and a cross machine. Over 130 members, up 60% in the year, utilise the facilities together with 400 casual users. It has a little light background music, no mirrors, flashing lights or photos of biceps on the walls. We have regular members in their 80's and 90's who work out every morning.



## Client story:

JD from Exmouth, the lady in her 50s who walked with a stick had been recommended to attend Seachange by one of the local social prescribing teams to help her with her mental health and wellbeing. She was initially accompanied by the social prescriber and was able to access the welfare pot as on low income to try the use of the gym for one month. JD was supported by the fitness team to attend classes as well as complete her gym programme and it has turned her life around. She felt she was able to pay for her membership as it was of such benefit; she is a regular attendee of a variety of classes; she has introduced her mum to the benefits that Seachange can offer and most importantly she can now walk independently without her stick and this has been life-changing.



# Fitness

---

**Our low-impact and seated exercise classes offer the same warm welcome where those with reduced mobility can exercise safely and with confidence.**

**We have increased our opening hours and adapted the class timetable to include a range of sessions from youth gym, high-energy spinning classes and pilates to increasing the number of the more preventative/rehabilitative standing and seated classes i.e. Better Balance, as well as increasing classes and our profile across the WEB area, i.e. more classes held at Exmouth Library.**

**We offer a balance of internal and external fitness instructors to lead our classes and this provides the customer with choice and also the much-needed variation to form a rounded class schedule.**

**Supporting the NHS we have been instrumental in taking the lead in providing “Falls prevention” classes in the WEB area and have received funding to help support instructor external training and delivery for this intense 24-week programme, and providing a service to help relieve pressures on the NHS physio teams.**



# Support

---

**Our Memory Café provides a relaxed and social space for those with memory loss. Always fun and lively giving a much-needed full day's break for their carers. Out of this group, the carers formed a dementia carers group. Sixteen carers now meet regularly exchange stories and provide one another with peer support in a relaxed and social environment.**

**Our bereavement group was formed when a gym member lost a husband and had a fortuitous conversation with someone else at Seachange in a similar situation. Now twenty people of all ages meet regularly to provide peer support and friendship.**

**Over the winter period, we provided a 'warm space' for people struggling with the cost-of-living crisis to have a hot drink and warm food. Working with partner organisations, we also gave away £5000 for items such as duvets, coats, sleeping bags and slow cookers. These were for people in the WEB area affected by winter hardship.**



## Client story:

**SC was a carer for her husband who attended our Memory Café. SC was struggling with the 24hr care she needed to provide. A said, "Having a day of caring meant I could live again and even just sleep." A joined fellow care setting up our Dementia Carers Group. A's husband has now moved into a care home; however, A continues to attend the group because the relationships she has made are wonderful and fulfilling. "Without the support of the group, I would have broken down a long time ago forcing my husband into care long before he needed it."**



# Catalyst

---

At Seachange, we recognise the huge benefits of collaboration. To help our communities in further ways we have partnered with Jurassic Childcare, Launchpad and Ness Care Group.



**Jurassic  
Childcare**

Jurassic Childcare provides mixed-aged childcare services all year round. They follow a Montessori-inspired approach and are key to our Inter-generational activities working closely with our memory café and activity club groups.



**launchpad**  
more than just a cafe.....

Launchpad trains adults with learning disabilities in catering and hospitality. They run our café and kitchen with the students being integral to our 'whole community' approach.



**THE NESS**  
CARE GROUP

Ness Care Group run 'active minds' providing specialist treatments for clinical dementia helping clients to maintain their independence.

In addition to the above, we host a range of NHS outpatient clinics, a GP Practice room, podiatry, audiology, MSK physiotherapy and a community nursing team. Clinicians and staff cross-refer to ensure the client is at the heart of Seachange.

**These are amazing facilities. I feel I can offer my clients a better service in Seachange than anywhere else."**

We also helped to support 110 Afghan families who helped the British Military in Afghanistan into temporary accommodation in Exmouth and assisted their resettlement across the UK. It was important to us they felt part of our community whilst they stayed here.

## WEB infrastructure support

We provide infrastructure support for VCSE organisations across the WEB area including. Organisations such as: Open Door Exmouth; Budleigh Salterton Relief in Need, Budleigh Lions have all received our expert guidance and facilitating meetings. This meeting provide a safe space for organisations to network, discuss challenges and successes, share outcomes and learning in the absence east Devon CVS.

All VCSE organisations are struggling with recruitment of volunteers and as such we developed and facilitated a volunteer recruitment roadshow held in Exmouth in Spring 2023. Over 50 like organisations attended with most recruiting more volunteers to strengthen their offering to our community.



# Voluntary Sector Representative

---

We provide the part-time VSR (Voluntary sector representative) to the WEB area on behalf of Devon County Council and the NHS. Within this role, we are directly able to work with strategic partners i.e. health and social care teams to signpost and support some of the more complex patients to third sector services.



Working in partnership with other VCSE and NHS organisations is key to our standing in the professional community of East Devon.

## Client story:

**A is a lady who moved from a council property in Exmouth to another council property in Budleigh to start a new life away from her abuser. Having experienced childhood traumas and domestic abuse for many years which resulted in a history of drug dependency and her suffering from Complex Post Traumatic Stress Disorder (CPTSD), she had received therapy and counselling for years which proved most beneficial. However, after all the trauma, she was now left feeling lonely and isolated. She also finds group situations too threatening and difficult.**

**She was concerned that her Goth appearance and music tastes would be a barrier to her finding companionship however we were able to find a local female volunteer, who just so happened to be a fully-fledged Goth in her earlier life, and they have hit it off!**



# Volunteering

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We have only been able to expand our community offer across the WEB area and services due to the kindness and time given by our team of dedicated volunteers. The number of volunteers has increased by 15% over the year to 101 and this shows the increase in recruiting volunteer drivers, befrienders group facilitators and memory café carers to meet the increasing demand for our services.

We are using the Donorfy CRM system to capture and manage all the information provided on volunteers and we can see that we will be using this system much more effectively over the next year to communicate with our volunteer base.

We are using the Donorfy CRM system to capture and manage all the information provided on volunteers and we can see that we will be using this system much more effectively over the next year to communicate with our volunteer base.

## Client Story:

**The social prescribing team referred OG to a lady from Exmouth who was struggling with her mental health and associated health conditions. We empowered her to commit to an activity to give her a sense of purpose and a reason to get out of the house. She had a trial as a volunteer at our “Activity Club” aimed at supporting people experiencing loneliness and isolation. OG has adapted incredibly well to her volunteering role. She has taken on new challenges in terms of volunteering, and we couldn’t now run our sessions without her!**



# Funding

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We rely on funding to support our many non-commissioned projects. This year we sincerely thank those individuals and organisations that have been kind enough to support us through donations:

**The Exeter Chiefs Foundation; Norman Family Charitable Trust; Budleigh Fund; Fryer Trust; National Grid; EDDC; Jamieson-Bystock Trust; Postcode Local Trust; Versus Arthritis, Budleigh Lions and Parkinson's UK**

Thank you

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**Head count**  
13 staff (7.5 FTE)

- 4 male
- 12 female
- x1 apprentice
- X1 bank

*“When you are here at Seachange, people care about your wellbeing and they want to help you. That includes the reception staff, the café, and the managers. It does make a difference.”*



*“Seachange is a refuge in a sea, a calm safe place with a lovely aura. The help is better than the doctors and has a ripple effect through the connections that are made”.*



**SEACHANGE DEVON**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**



# SEACHANGE DEVON

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Sarah Hicks (chair)  
Ian Christie  
Andrew Hood

(Appointed 6 December  
2022)

Louise Jacques  
Dr Richard Mejzner  
Stephen Thomas

**Charity number**

1196379

**Principal address**

3 East Budleigh Road  
Budleigh Salterton  
EX9 6HF

**Independent examiner**

Lentells Limited  
17 - 18 Leach Road  
Chard Business Park  
Chard  
Somerset  
TA20 1FA

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# SEACHANGE DEVON

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

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# SEACHANGE DEVON

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2023*

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The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are to benefit the health and wellbeing of the inhabitants of Woodbury, Exmouth, Budleigh Salterton and the surrounding area. The charity aims to improve their conditions of life by providing facilities and programmes to improve health and also by providing and assisting facilities in the interest of social welfare for recreation.

In fulfilling the charity's objects the Trustees have regard to the Charity Commission's general guidance on public benefit and aim to improve health and wellbeing of the whole community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

We are delighted to present the first annual report for Seachange since its move from being embedded within Westbank to becoming an independent charity in 2021.

The first year of any new charity is always a challenge, but despite the unprecedented issues of the post Covid world and subsequent economic impact, the charity got off to an impressive start.

Our thanks go to Marc Jobson (Head of Seachange) and his team – they have worked tirelessly to ensure a smooth transition to independence, working hard to support the WEB community whilst also driving Seachange forward on a path to long-term sustainable growth.

Throughout this last year, we have continued to be supported by our advisory board who have provided some valuable insights and guidance that are helping us shape our service for which we are extremely grateful. As well as the support and collaboration from our other partners including the NHS, Royal Devon University Healthcare NHS Foundation Trust (RDUH), Launchpad, Ness Care Group and the Budleigh Community Workshop Trust.

And we are of course indebted to our generous donors and fundraisers, and to our team of volunteers who donate their time so generously.

We don't doubt that next year will continue to be challenging given high utility costs, but we are confident that our funders, partners and members of our community will continue to value and support Seachange going forward.

We support the communities of East Devon, particularly Woodbury, Exmouth Budleigh and surrounding villages to live well and to feel healthier and happier. Our team do this by bringing people together. We know loneliness is a killer.

Seachange Devon has provided over 60 different activities and classes to entice individuals to come together, feel each other's company and be happy. Activities have included: crafting; painting; dancing; singing; mindfulness; gardening; cooking games; table tennis; bereavement and carer support groups. Classes such as low impact and seated pilates; yoga; walking; better balance; postural stability; shibashi qigong and kettlersize help people with reduced mobility remain fit and strong.

# SEACHANGE DEVON

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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Volunteers are key to our operations and growth. We have over 110 regular volunteers who contribute to the above classes and activities but also, they befriend lonely and isolated people in person and by phone. They assist in returning medical equipment to RDUH, teaching cooking and handing out ice creams during our film club. We run one of the busiest community transport services in Devon with 600 registered users. We have 35 volunteers who give their time for free to enable our community to get to a medical appointment or one of our sessions.

Our well-equipped gym provides a welcome, non-threatening space for people to exercise and get fit. Recent additions include a new Concept 2 rowing machine, Matrix stair climber and a cross machine. We have 130 members, which is a 60% increase in the year, utilise the facilities together with 400 casual users.

Working in partnership with other VCSE and NHS organisations is key to our standing in the professional community of East Devon. We hold the Voluntary Sector Representative contract for the WEB area provided by RDUH. Virtual wards is a project aimed at speeding up hospital discharges. We fulfil this contract in WEB. RDUH also fund postural stability classes across WEB run by our fitness instructors with the aim to help those at the end of physio waiting lists. They also fund us to provide infrastructure support to other voluntary organisations. Funding from Parkinson's UK has enabled us to develop a 12 week program of exercise to help those with Parkinson's. It has been a very popular program which has now progressed into follow-up sessions.

Our memory café returned in 2022 with funds kindly provided by Budleigh Medical Centre. It is now a day-long session providing much need respite for carers. Our Activity Club provides social activities for those who just want to come together.

A few real stories:

- Scrabble Group have created their own peer support, meeting up to help with shopping, going on social outing etc.
- A previously housebound anxious individual has been reintroduced to the great outdoors with help of the Nature Buddy project. He has improved his fitness, reduced his anxiety and can now visit more places alone. His wife has noticed a huge improvement in his general mood and wellbeing.
- One of our Blokes on Buses participants has got so much out of the trips his anxiety had reduced to such a level that he is considering volunteering.
- A lady was helping through our Friendship with a Focus to gain confidence by joining group and clubs and now regularly attends these on her own.
- One of our service users has found so many things to do at Seachange his daughter jokes that he should move in. He regularly enjoys a coffee and cake from Launchpad after a class.
- Our Voluntary Sector Rep has signposted people to get help with white goods, food, and carpets and helped them apply for the financial help they are entitled to, making real-life changes.
- Befrienders are out in the community helping people reconnect with their love of cooking, gardening and chatting!
- One of our amazing volunteers has helped a number of people apply for attendance allowance, meaning they can now use the money to help keep their independence.

*Lastly a quote from one of our service users, Andy: "Seachange is a refuge in a sea, a calm safe place with a lovely aura. The help is better than the doctors and has a ripple effect through the connections that are made".*

# SEACHANGE DEVON

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Fundraising**

Seachange operates a number of different approaches to securing funding. Our financial model is a mix of charging for some services and the use of facilities, securing funding from partner organisations to provide services and fundraising from grant making trusts, individuals and the wider community.

We have a fundraising plan in place to grow our income from grant making trusts, individuals and the community. We employ a 2 day a week fundraising officer who is focused on community fundraising, supporter and database care and ensuring applications are submitted to grant making trusts. We also have a two day a week marketing officer who supports fundraising alongside the charity wide marketing, who is working to establish and build regular and legacy giving. Both of these roles are supported by senior operational staff members who focus on ensuring applications to larger grant making trusts, organisations and partners are identified, written and submitted. Seachange Devon does not contract professional grant-seeking companies.

Our first year fundraising as an independent charity has produced the planned results with us securing new funding from a variety of grant making trusts and us establishing the systems and resources needed to build a sustainable fundraising function. We have a database in place, have registered to claim HMRC Gift Aid and have established a number of fundraising materials and case studies about the difference Seachange makes. The plans for the second year are to build upon these foundations and to secure more multi year income from grant making trusts, increase the number of individuals supporting us and to raise our fundraising profile in the WEB community.

### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In the first year of operation the charity has found it difficult to maintain the target level of reserves, however additional funding has been received since the year end to sustain the charity for the foreseeable future.

### **Funds in deficit**

The deficit on unrestricted funds as at 31 March 2023 amounted to £29,569. Since it's year-end the charity has received additional funding to support its future trading enabling it to continue supporting the community.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for future periods**

Seachange Devon will continue to provide front-line health and wellbeing services to support the communities of East Devon. We currently operate mainly from our Budleigh base however we intend to seek a further base in Exmouth which is where the greatest area of need lies. We intend to increase our fundraising capacity to ensure donations continue to increase year on year. This will enable us to be sustainable on a long-term basis.

### **Structure, governance and management**

The charity was founded as a charitable incorporated organisation (CIO) and registered on 3 November 2021 with the charity commission.

The charity commenced trading on 1 April 2022 when the assets and activities were transferred from the former company Westbank Community Enterprises Limited (company number 10834679) which is in the process of being closed. This has enabled better delivery of the core activities and will enable more opportunities for external funding.

# SEACHANGE DEVON

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees who served during the year and up to the date of signature of the financial statements were:

Sarah Hicks (chair)

Ian Christie

Andrew Hood

(Appointed 6 December 2022)

Louise Jacques

Dr Richard Mejnzer

N Parnell

(Resigned 18 January 2023)

Stephen Thomas

Trustees are appointed in accordance with the constitution. Every charity trustee must be a natural person over the age of sixteen. The board of trustees must consist of at least three trustees, one of whom must be over the age of eighteen. The maximum number of trustees is twelve. Every trustee is appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees. Trustees can be reappointed for three consecutive terms (serving twelve years in total) but may not be reappointed for a fourth term until after an interval of at least one year. Trustees are selected with regards to their skills, knowledge and experience for effective administration of the CIO. New Trustees are provided with access to a copy of the current constitution and latest Trustees' annual report and statement of accounts.

The Trustees' report was approved by the Board of Trustees.



*Ian Christie*  
Signed on 19/09/23 @ 14:15

Ian Christie

**Trustee**



*Stephen Thomas*  
Signed on 19/09/23 @ 15:14

Stephen Thomas

**Trustee**

Date: .....

# SEACHANGE DEVON

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEACHANGE DEVON

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I report to the Trustees on my examination of the financial statements of Seachange Devon (the charity) for the year ended 31 March 2023.

### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Mr R J Wegner FCCA**  
**Lentells Limited**

17 - 18 Leach Road  
Chard Business Park  
Chard  
Somerset  
TA20 1FA



*Robert Wegner*  
Signed on 19/09/23 @ 15:39

Dated: .....

# SEACHANGE DEVON

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

---

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<b><u>Income and endowments from:</u></b>				
Donations and legacies	3	249,753	80,772	330,525
Charitable activities	4	161,794	-	161,794
Other income	5	500	-	500
		<hr/>	<hr/>	<hr/>
<b>Total income</b>		412,047	80,772	492,819
		<hr/>	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>				
Charitable activities	6	441,616	67,048	508,664
		<hr/>	<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(29,569)	13,724	(15,845)
Fund balances at 1 April 2022		-	-	-
		<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 March 2023</b>		(29,569)	13,724	(15,845)
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SEACHANGE DEVON

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£
<b>Fixed assets</b>			
Tangible assets	11		4,810
<b>Current assets</b>			
Stocks	12	300	
Debtors	13	22,172	
Cash at bank and in hand		23,859	
		<u>46,331</u>	
<b>Creditors: amounts falling due within one year</b>	14	(60,986)	
Net current liabilities			<u>(14,655)</u>
<b>Total assets less current liabilities</b>			<u>(9,845)</u>
<b>Creditors: amounts falling due after more than one year</b>	15		(6,000)
<b>Net liabilities</b>			<u><u>(15,845)</u></u>
<b>Income funds</b>			
Restricted funds	17		13,724
Unrestricted funds - general			<u>(29,569)</u>
			<u><u>(15,845)</u></u>

The financial statements were approved by the Trustees on .....



*Ian Christie*  
Signed on 19/09/23 @ 14:15

Ian Christie  
Trustee



*Stephen Thomas*  
Signed on 19/09/23 @ 15:14

Stephen Thomas  
Trustee

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

##### Charity information

Seachange Devon is a registered charity that seeks to benefit the inhabitants of Woodbury, Exmouth and Budleigh Salterton and the surrounding area by the provision of facilities for the preservation and protection of good health and wellbeing, as well as of those in the interests of social welfare, regardless of age, infirmity, disability or financial circumstances, with the object of improving the condition of life.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	47,644	-	47,644
Grants receivable	202,109	80,772	282,881
	<u>249,753</u>	<u>80,772</u>	<u>330,525</u>

### 4 Charitable activities

	Health & well being 2023 £
Sales within charitable activities	161,794
	<u>161,794</u>

### 5 Other income

	Unrestricted funds general 2023 £
Other income	500
	<u>500</u>

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### 6 Charitable activities

	<b>Health &amp; well being 2023 £</b>
Staff costs	182,014
Depreciation and impairment	1,437
Rent	64,302
Water rates	3,246
Light & heat	51,944
Property repairs & maintenance	35,200
Equipment hire & repairs	7,010
Cleaning & refuse collection	48,579
Fundraising expenses	3,970
Marketing & promotion	9,308
Instructor hire	11,650
Motor expenses	8,620
Meals & entertainment	9,711
Room hire	1,055
Volunteers training & mileage	15,294
Grant expenses	5,816
Afghan refugee project expenses	958
Other charitable expenditure	11,636
	<hr/> 471,750
Share of support costs (see note 7)	36,914
	<hr/> 508,664
	<hr/> <hr/>
<b>Analysis by fund</b>	
Unrestricted funds - general	441,616
Restricted funds	67,048
	<hr/> 508,664
	<hr/> <hr/>

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support costs

	Support costs	Governance costs	2023
	£	£	£
Printing, stationery & postage	1,954	-	1,954
Telephone & internet	2,389	-	2,389
Computer software & maintenance	11,689	-	11,689
Insurance	3,696	-	3,696
Independent examination fee	1,140	-	1,140
Bookkeeping & payroll administration	6,679	-	6,679
Legal & professional fees	3,777	-	3,777
Bank charges	2,215	-	2,215
Subscriptions & publications	3,375	-	3,375
	<u>36,914</u>	<u>-</u>	<u>36,914</u>
Analysed between			
Charitable activities	<u>36,914</u>	<u>-</u>	<u>36,914</u>

Support costs includes the following services supplied by the independent examiner:-  
Independent examination £1,140  
Bookkeeping £1,440  
Payroll assistance £1,334

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number
	<u>13</u>
<b>Employment costs</b>	<b>2023 £</b>
Wages and salaries	170,767
Social security costs	6,876
Other pension costs	2,455
	<u>182,014</u>

There were no employees whose annual remuneration was more than £60,000.

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
<b>Cost</b>			
Additions	1,247	5,000	6,247
At 31 March 2023	1,247	5,000	6,247
<b>Depreciation and impairment</b>			
Depreciation charged in the year	187	1,250	1,437
At 31 March 2023	187	1,250	1,437
<b>Carrying amount</b>			
At 31 March 2023	1,060	3,750	4,810

### 12 Stocks

	2023 £
Finished goods and goods for resale	300

### 13 Debtors

Amounts falling due within one year:	2023 £
Trade debtors	7,621
Other debtors	8,725
Prepayments and accrued income	5,826
	22,172

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### 14 Creditors: amounts falling due within one year

	Notes	2023 £
Other taxation and social security		2,993
Deferred income	16	26,722
Trade creditors		20,913
Other creditors		2,500
Accruals		7,858
		<u>60,986</u>

### 15 Creditors: amounts falling due after more than one year

	2023 £
Other creditors	<u>6,000</u>

### 16 Deferred income

	2023 £
Other deferred income	<u>26,722</u>

Deferred income is included in the financial statements as follows:

	2023 £
Deferred income is included within:	
Current liabilities	<u>26,722</u>
Movements in the year:	
Deferred income at 1 April 2022	-
Resources deferred in the year	<u>26,722</u>
Deferred income at 31 March 2023	<u>26,722</u>

Income has been deferred where funding has been received for future projects.

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Community activities	45,778	(40,279)	5,499
Cost of living	13,507	(11,282)	2,225
Loneliness & isolation project	6,000	-	6,000
Marketing post	5,000	(5,000)	-
Gym equipment	10,487	(10,487)	-
	<u>80,772</u>	<u>(67,048)</u>	<u>13,724</u>

Restricted funds during the year ending 31 March 2023 consisted of:-

Community activities - physical and social activities to promote good health

Cost of living - practical help to support those in a cost-of-living crisis

Loneliness & isolation project - Over-arching project to reduce loneliness and social isolation in East Devon

Marketing post - Specific funding to pay for a marketing post at Seachange

Gym equipment - Specific funding to pay for new gym equipment

#### 18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	4,810	-	4,810
Current assets/(liabilities)	(28,379)	13,724	(14,655)
Long term liabilities	(6,000)	-	(6,000)
	<u>(29,569)</u>	<u>13,724</u>	<u>(15,845)</u>

#### 19 Related party transactions

There were no disclosable related party transactions during the year ( - none).

**SEACHANGE DEVON**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**



# SEACHANGE DEVON

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Sarah Hicks (chair)  
Ian Christie  
Andrew Hood

(Appointed 6 December  
2022)

Louise Jacques  
Dr Richard Mejzner  
Stephen Thomas

**Charity number**

1196379

**Principal address**

3 East Budleigh Road  
Budleigh Salterton  
EX9 6HF

**Independent examiner**

Lentells Limited  
17 - 18 Leach Road  
Chard Business Park  
Chard  
Somerset  
TA20 1FA

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# SEACHANGE DEVON

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

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# SEACHANGE DEVON

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2023*

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The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are to benefit the health and wellbeing of the inhabitants of Woodbury, Exmouth, Budleigh Salterton and the surrounding area. The charity aims to improve their conditions of life by providing facilities and programmes to improve health and also by providing and assisting facilities in the interest of social welfare for recreation.

In fulfilling the charity's objects the Trustees have regard to the Charity Commission's general guidance on public benefit and aim to improve health and wellbeing of the whole community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

We are delighted to present the first annual report for Seachange since its move from being embedded within Westbank to becoming an independent charity in 2021.

The first year of any new charity is always a challenge, but despite the unprecedented issues of the post Covid world and subsequent economic impact, the charity got off to an impressive start.

Our thanks go to Marc Jobson (Head of Seachange) and his team – they have worked tirelessly to ensure a smooth transition to independence, working hard to support the WEB community whilst also driving Seachange forward on a path to long-term sustainable growth.

Throughout this last year, we have continued to be supported by our advisory board who have provided some valuable insights and guidance that are helping us shape our service for which we are extremely grateful. As well as the support and collaboration from our other partners including the NHS, Royal Devon University Healthcare NHS Foundation Trust (RDUH), Launchpad, Ness Care Group and the Budleigh Community Workshop Trust.

And we are of course indebted to our generous donors and fundraisers, and to our team of volunteers who donate their time so generously.

We don't doubt that next year will continue to be challenging given high utility costs, but we are confident that our funders, partners and members of our community will continue to value and support Seachange going forward.

We support the communities of East Devon, particularly Woodbury, Exmouth Budleigh and surrounding villages to live well and to feel healthier and happier. Our team do this by bringing people together. We know loneliness is a killer.

Seachange Devon has provided over 60 different activities and classes to entice individuals to come together, feel each other's company and be happy. Activities have included: crafting; painting; dancing; singing; mindfulness; gardening; cooking games; table tennis; bereavement and carer support groups. Classes such as low impact and seated pilates; yoga; walking; better balance; postural stability; shibashi qigong and kettlersize help people with reduced mobility remain fit and strong.

# SEACHANGE DEVON

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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Volunteers are key to our operations and growth. We have over 110 regular volunteers who contribute to the above classes and activities but also, they befriend lonely and isolated people in person and by phone. They assist in returning medical equipment to RDUH, teaching cooking and handing out ice creams during our film club. We run one of the busiest community transport services in Devon with 600 registered users. We have 35 volunteers who give their time for free to enable our community to get to a medical appointment or one of our sessions.

Our well-equipped gym provides a welcome, non-threatening space for people to exercise and get fit. Recent additions include a new Concept 2 rowing machine, Matrix stair climber and a cross machine. We have 130 members, which is a 60% increase in the year, utilise the facilities together with 400 casual users.

Working in partnership with other VCSE and NHS organisations is key to our standing in the professional community of East Devon. We hold the Voluntary Sector Representative contract for the WEB area provided by RDUH. Virtual wards is a project aimed at speeding up hospital discharges. We fulfil this contract in WEB. RDUH also fund postural stability classes across WEB run by our fitness instructors with the aim to help those at the end of physio waiting lists. They also fund us to provide infrastructure support to other voluntary organisations. Funding from Parkinson's UK has enabled us to develop a 12 week program of exercise to help those with Parkinson's. It has been a very popular program which has now progressed into follow-up sessions.

Our memory café returned in 2022 with funds kindly provided by Budleigh Medical Centre. It is now a day-long session providing much need respite for carers. Our Activity Club provides social activities for those who just want to come together.

A few real stories:

- Scrabble Group have created their own peer support, meeting up to help with shopping, going on social outing etc.
- A previously housebound anxious individual has been reintroduced to the great outdoors with help of the Nature Buddy project. He has improved his fitness, reduced his anxiety and can now visit more places alone. His wife has noticed a huge improvement in his general mood and wellbeing.
- One of our Blokes on Buses participants has got so much out of the trips his anxiety had reduced to such a level that he is considering volunteering.
- A lady was helping through our Friendship with a Focus to gain confidence by joining group and clubs and now regularly attends these on her own.
- One of our service users has found so many things to do at Seachange his daughter jokes that he should move in. He regularly enjoys a coffee and cake from Launchpad after a class.
- Our Voluntary Sector Rep has signposted people to get help with white goods, food, and carpets and helped them apply for the financial help they are entitled to, making real-life changes.
- Befrienders are out in the community helping people reconnect with their love of cooking, gardening and chatting!
- One of our amazing volunteers has helped a number of people apply for attendance allowance, meaning they can now use the money to help keep their independence.

*Lastly a quote from one of our service users, Andy: "Seachange is a refuge in a sea, a calm safe place with a lovely aura. The help is better than the doctors and has a ripple effect through the connections that are made".*

# SEACHANGE DEVON

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Fundraising**

Seachange operates a number of different approaches to securing funding. Our financial model is a mix of charging for some services and the use of facilities, securing funding from partner organisations to provide services and fundraising from grant making trusts, individuals and the wider community.

We have a fundraising plan in place to grow our income from grant making trusts, individuals and the community. We employ a 2 day a week fundraising officer who is focused on community fundraising, supporter and database care and ensuring applications are submitted to grant making trusts. We also have a two day a week marketing officer who supports fundraising alongside the charity wide marketing, who is working to establish and build regular and legacy giving. Both of these roles are supported by senior operational staff members who focus on ensuring applications to larger grant making trusts, organisations and partners are identified, written and submitted. Seachange Devon does not contract professional grant-seeking companies.

Our first year fundraising as an independent charity has produced the planned results with us securing new funding from a variety of grant making trusts and us establishing the systems and resources needed to build a sustainable fundraising function. We have a database in place, have registered to claim HMRC Gift Aid and have established a number of fundraising materials and case studies about the difference Seachange makes. The plans for the second year are to build upon these foundations and to secure more multi year income from grant making trusts, increase the number of individuals supporting us and to raise our fundraising profile in the WEB community.

### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In the first year of operation the charity has found it difficult to maintain the target level of reserves, however additional funding has been received since the year end to sustain the charity for the foreseeable future.

### **Funds in deficit**

The deficit on unrestricted funds as at 31 March 2023 amounted to £29,569. Since it's year-end the charity has received additional funding to support its future trading enabling it to continue supporting the community.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for future periods**

Seachange Devon will continue to provide front-line health and wellbeing services to support the communities of East Devon. We currently operate mainly from our Budleigh base however we intend to seek a further base in Exmouth which is where the greatest area of need lies. We intend to increase our fundraising capacity to ensure donations continue to increase year on year. This will enable us to be sustainable on a long-term basis.

### **Structure, governance and management**

The charity was founded as a charitable incorporated organisation (CIO) and registered on 3 November 2021 with the charity commission.

The charity commenced trading on 1 April 2022 when the assets and activities were transferred from the former company Westbank Community Enterprises Limited (company number 10834679) which is in the process of being closed. This has enabled better delivery of the core activities and will enable more opportunities for external funding.

# SEACHANGE DEVON

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees who served during the year and up to the date of signature of the financial statements were:

Sarah Hicks (chair)

Ian Christie

Andrew Hood

(Appointed 6 December 2022)

Louise Jacques

Dr Richard Mejnzer

N Parnell

(Resigned 18 January 2023)

Stephen Thomas

Trustees are appointed in accordance with the constitution. Every charity trustee must be a natural person over the age of sixteen. The board of trustees must consist of at least three trustees, one of whom must be over the age of eighteen. The maximum number of trustees is twelve. Every trustee is appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees. Trustees can be reappointed for three consecutive terms (serving twelve years in total) but may not be reappointed for a fourth term until after an interval of at least one year. Trustees are selected with regards to their skills, knowledge and experience for effective administration of the CIO. New Trustees are provided with access to a copy of the current constitution and latest Trustees' annual report and statement of accounts.

The Trustees' report was approved by the Board of Trustees.



*Ian Christie*  
Signed on 19/09/23 @ 14:15

Ian Christie

**Trustee**



*Stephen Thomas*  
Signed on 19/09/23 @ 15:14

Stephen Thomas

**Trustee**

Date: .....

# SEACHANGE DEVON

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEACHANGE DEVON

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I report to the Trustees on my examination of the financial statements of Seachange Devon (the charity) for the year ended 31 March 2023.

### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Mr R J Wegner FCCA**  
**Lentells Limited**

17 - 18 Leach Road  
Chard Business Park  
Chard  
Somerset  
TA20 1FA



*Robert Wegner*  
Signed on 19/09/23 @ 15:39

Dated: .....

# SEACHANGE DEVON

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

---

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<b><u>Income and endowments from:</u></b>				
Donations and legacies	3	249,753	80,772	330,525
Charitable activities	4	161,794	-	161,794
Other income	5	500	-	500
		<hr/>	<hr/>	<hr/>
<b>Total income</b>		412,047	80,772	492,819
		<hr/>	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>				
Charitable activities	6	441,616	67,048	508,664
		<hr/>	<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(29,569)	13,724	(15,845)
Fund balances at 1 April 2022		-	-	-
		<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 March 2023</b>		(29,569)	13,724	(15,845)
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SEACHANGE DEVON

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£
<b>Fixed assets</b>			
Tangible assets	11		4,810
<b>Current assets</b>			
Stocks	12	300	
Debtors	13	22,172	
Cash at bank and in hand		23,859	
		<u>46,331</u>	
<b>Creditors: amounts falling due within one year</b>	14	(60,986)	
Net current liabilities			<u>(14,655)</u>
<b>Total assets less current liabilities</b>			<u>(9,845)</u>
<b>Creditors: amounts falling due after more than one year</b>	15		(6,000)
<b>Net liabilities</b>			<u><u>(15,845)</u></u>
<b>Income funds</b>			
Restricted funds	17		13,724
Unrestricted funds - general			<u>(29,569)</u>
			<u><u>(15,845)</u></u>

The financial statements were approved by the Trustees on .....



*Ian Christie*  
Signed on 19/09/23 @ 14:15

Ian Christie  
Trustee



*Stephen Thomas*  
Signed on 19/09/23 @ 15:14

Stephen Thomas  
Trustee

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

---

### 1 Accounting policies

#### Charity information

Seachange Devon is a registered charity that seeks to benefit the inhabitants of Woodbury, Exmouth and Budleigh Salterton and the surrounding area by the provision of facilities for the preservation and protection of good health and wellbeing, as well as of those in the interests of social welfare, regardless of age, infirmity, disability or financial circumstances, with the object of improving the condition of life.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	47,644	-	47,644
Grants receivable	202,109	80,772	282,881
	<u>249,753</u>	<u>80,772</u>	<u>330,525</u>

### 4 Charitable activities

	Health & well being 2023 £
Sales within charitable activities	161,794
	<u>161,794</u>

### 5 Other income

	Unrestricted funds general 2023 £
Other income	500
	<u>500</u>

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### 6 Charitable activities

	<b>Health &amp; well being 2023 £</b>
Staff costs	182,014
Depreciation and impairment	1,437
Rent	64,302
Water rates	3,246
Light & heat	51,944
Property repairs & maintenance	35,200
Equipment hire & repairs	7,010
Cleaning & refuse collection	48,579
Fundraising expenses	3,970
Marketing & promotion	9,308
Instructor hire	11,650
Motor expenses	8,620
Meals & entertainment	9,711
Room hire	1,055
Volunteers training & mileage	15,294
Grant expenses	5,816
Afghan refugee project expenses	958
Other charitable expenditure	11,636
	<hr/> 471,750
Share of support costs (see note 7)	36,914
	<hr/> 508,664
	<hr/> <hr/>
<b>Analysis by fund</b>	
Unrestricted funds - general	441,616
Restricted funds	67,048
	<hr/> 508,664
	<hr/> <hr/>

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support costs

	Support costs	Governance costs	2023
	£	£	£
Printing, stationery & postage	1,954	-	1,954
Telephone & internet	2,389	-	2,389
Computer software & maintenance	11,689	-	11,689
Insurance	3,696	-	3,696
Independent examination fee	1,140	-	1,140
Bookkeeping & payroll administration	6,679	-	6,679
Legal & professional fees	3,777	-	3,777
Bank charges	2,215	-	2,215
Subscriptions & publications	3,375	-	3,375
	<u>36,914</u>	<u>-</u>	<u>36,914</u>
Analysed between			
Charitable activities	<u>36,914</u>	<u>-</u>	<u>36,914</u>

Support costs includes the following services supplied by the independent examiner:-  
Independent examination £1,140  
Bookkeeping £1,440  
Payroll assistance £1,334

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number
	<u>13</u>
<b>Employment costs</b>	<b>2023</b>
	<b>£</b>
Wages and salaries	170,767
Social security costs	6,876
Other pension costs	2,455
	<u>182,014</u>

There were no employees whose annual remuneration was more than £60,000.

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
<b>Cost</b>			
Additions	1,247	5,000	6,247
At 31 March 2023	1,247	5,000	6,247
<b>Depreciation and impairment</b>			
Depreciation charged in the year	187	1,250	1,437
At 31 March 2023	187	1,250	1,437
<b>Carrying amount</b>			
At 31 March 2023	1,060	3,750	4,810

### 12 Stocks

	2023 £
Finished goods and goods for resale	300

### 13 Debtors

Amounts falling due within one year:	2023 £
Trade debtors	7,621
Other debtors	8,725
Prepayments and accrued income	5,826
	22,172

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 14 Creditors: amounts falling due within one year

	Notes	2023 £
Other taxation and social security		2,993
Deferred income	16	26,722
Trade creditors		20,913
Other creditors		2,500
Accruals		7,858
		<u>60,986</u>

### 15 Creditors: amounts falling due after more than one year

	2023 £
Other creditors	<u>6,000</u>

### 16 Deferred income

	2023 £
Other deferred income	<u>26,722</u>

Deferred income is included in the financial statements as follows:

	2023 £
Deferred income is included within:	
Current liabilities	<u>26,722</u>
Movements in the year:	
Deferred income at 1 April 2022	-
Resources deferred in the year	<u>26,722</u>
Deferred income at 31 March 2023	<u>26,722</u>

Income has been deferred where funding has been received for future projects.

# SEACHANGE DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Community activities	45,778	(40,279)	5,499
Cost of living	13,507	(11,282)	2,225
Loneliness & isolation project	6,000	-	6,000
Marketing post	5,000	(5,000)	-
Gym equipment	10,487	(10,487)	-
	<u>80,772</u>	<u>(67,048)</u>	<u>13,724</u>

Restricted funds during the year ending 31 March 2023 consisted of:-

Community activities - physical and social activities to promote good health

Cost of living - practical help to support those in a cost-of-living crisis

Loneliness & isolation project - Over-arching project to reduce loneliness and social isolation in East Devon

Marketing post - Specific funding to pay for a marketing post at Seachange

Gym equipment - Specific funding to pay for new gym equipment

#### 18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	4,810	-	4,810
Current assets/(liabilities)	(28,379)	13,724	(14,655)
Long term liabilities	(6,000)	-	(6,000)
	<u>(29,569)</u>	<u>13,724</u>	<u>(15,845)</u>

#### 19 Related party transactions

There were no disclosable related party transactions during the year ( - none).