

# **YOUNG MEDWAY**

**ANNUAL REPORT AND  
STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED  
31ST OF MARCH 2024**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

## **YOUNG MEDWAY**

### **CONTENTS**

Page 3	Legal and Administrative Information
Page 4 to 5	Trustees' Report
Pages 6	Independent Examiner's Report on the accounts
Page 7	Statement of Receipts and Payments
Page 8	Statement of Assets and Liabilities
Pages 9 to 10	Notes to the Accounts

## YOUNG MEDWAY

### LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1196375
<b>START OF FINANCIAL YEAR</b>	1st April 2023
<b>END OF FINANCIAL YEAR</b>	31st March 2024
<b>TRUSTEES SERVING DURING AND AFTER THE YEAR ENDING 31ST MARCH 2024</b>	<p>B W Cooper P V Martin A Price E Turpin - Resigned on 29.02.24 J Williams - Resigned on 09.07.24 E Horner- Resigned on 17.04.24 K Self M W E Jones K-L Bottiglieri - Appointed on 03.03.24 K Scott - Appointed on 03.04.24 C Gilhooly - Appointed on 03.04.24 J Iles - Resigned on 04.05.23</p>
<b>GOVERNING DOCUMENT</b>	CIO Foundation - registered on 02.11.2021
<b>OBJECTS</b>	<p>1. TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES PROVIDING SERVICES FOR CHILDREN OR YOUNG PEOPLE BY PROVIDING SUPPORT, ADVICE, TRAINING AND OTHER ASSISTANCE.</p> <p>2. TO PROMOTE THE EFFECTIVE USE OF RESOURCES FOR CHARITABLE PURPOSES BY CHARITABLE AND NON-CHARITABLE BODIES WORKING WITH CHILDREN AND YOUNG PEOPLE BY PROVIDING ADVICE, SERVICES AND CONSULTATIONS.</p> <p>3. TO ADVANCE IN LIFE AND RELIEVE THE NEEDS OF CHILDREN AND YOUNG PEOPLE THROUGH MAKING GRANTS TO ORGANISATIONS THAT DO ANY OR ALL OF THE FOLLOWING:</p> <ul style="list-style-type: none"><li>• THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;</li><li>• PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.</li></ul>
<b>REGISTERED ADDRESS</b>	<p>Young Medway c/o Medway Youth Service Medway Council Gun Wharf Dock Road Chatham ME4 4TR</p>
<b>INDEPENDENT EXAMINER</b>	<p>Z Derbak Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF</p>

**YOUNG MEDWAY**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**OBJECTIVES AND ACHIEVEMENTS**

1. To promote the efficiency and effectiveness of charities providing services for children or young people by providing support, advice, training and other assistance
2. To promote the effective use of resources for charitable purposes by charitable and non-charitable bodies working with children and young people by providing advice, services and consultations.
3. To advance in life and relieve the needs of children and young people through making grants to organisations that do any or all of the following:
  - the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
  - providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

In this second year of operation Young Medway continued to develop its partnership with the Young People's Foundation Trust and Medway Council. Key activities included the planning and development of the 24/25 offer for members, which includes a mixture of training and networking events. This work was facilitated by funding from the Young People's Foundation Trust which enabled the commissioning of consultant services to organise the offer.

Trustees were also active in applying for additional funds through the Colyer Fergusson Trust to further develop the Membership offer.

Throughout this year trustees have operated in accordance with the guidance from the Charity Commission, focussing their work on the public benefit.

**ACHIEVEMENTS AND PERFORMANCE**

During 2023-24 Young Medway achieved various goals, including:

- Successfully applying for additional support costs and funds.
- Developing a program of activities to support members – running 24-25.
- Further developing online content including funding support and guidance.

**FINANCIAL REVIEW AND RESERVES POLICY**

By the 31st March of 2024 Young Medway held £89,534 in its accounts with the Charities Aid Foundation Bank. £84,673 of this was restricted fund, from which £68,110 was held on behalf of youth projects previously administered by Woodlands Youth Centre, Strood Youth Centre, Woodies Youth Centre and Parkwood Youth Centre. These legacy funds were donated to Young Medway at its formation as the previous charities closed.

In addition, it held £17,142 associated with the direct activity of Young Medway. These funds include grants received in 23/24 including £10,000 from the Colyer Fergusson Charitable Trust and £7,500 from the Young People's Foundation Trust as part of a Department of Culture Media and Sport grant to support the foundation of new Young People's Foundations. Both of these relate to support costs and developing Young Medway's membership offer. They were all received later in the financial year and mainly pertain to spending in 24/25.

All spending has remained within the boundaries of available funds.

Young Medway aims to hold three months of unrestricted funds. As a newly formed organisation the Trustees keep this policy under review. Young Medway is holding historical restricted funds totalling £68,110 on behalf of four youth centres in Medway. This has arisen after the winding down of the four small local charities in 2021 that held the funds connected to each youth centre. Each were struggling to recruit enough active local management committee members to keep them viable as stand alone committees. The remaining funds are restricted to being spent for the benefit of young people who attend those youth centres. Young Medway, in conjunction with local young people, will be spending down these funds over the next three years.

There are no specific concerns or reasons for the charity to not be able to continue to run in its current format. However, the charity is seeking core funds to be able employ staff and further develop its business.

## YOUNG MEDWAY

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST MARCH 2024

#### Structure, Governance and management

Young Medway is a Charitably Incorporated Organisation or CIO.

**The trustee board is made up as described by the below section of the constitution:**

#### **(3) Number of charity trustees**

(a) There should be:

Not less than 3 nor more than 12 elected trustees;

1 ex officio trustee; and

Not less than 2 nor more than 4

nominated trustees.

(b) There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

(c) The maximum number of charity trustees that can be appointed is as provided in sub-clause (a) of this clause. No trustee appointment may be made in excess of these provisions.

**Trustee selection is detailed in the below section of the constitution:**

#### **Appointment of charity trustees**

##### **(1) Appointed charity trustees**

(a) Apart from the first charity

trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

(b) In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

##### **(2) Ex officio charity trustee**

The Portfolio holder for Medway Children's Services will either serve as or nominate an ex-officio trustee for the time being ("the office holder") shall automatically, by virtue of holding that office ("ex officio"), be a charity trustee.

If unwilling to act as a charity trustee, the office holder may:

(a) before accepting appointment as a charity trustee, give notice in writing to the trustees of their unwillingness to act in that capacity; or

(b) after accepting appointment as a charity trustee, resign under the provisions contained in clause 15 (Retirement and removal of charity trustees). The office of ex officio charity trustee will then remain vacant until the office holder ceases to hold office.

##### **(3) Nominated Charity Trustees**

(a) Medway Council ("the appointing body") may appoint up to three charity trustees.

(b) Any appointment must be made at a meeting held according to the ordinary practice of the appointing body.

(c) Each appointment must be for

a term of [3] years.

(d) The appointment will be

effective from the later of:

(i) the date of the vacancy; or

(ii) the date on which the CIO is informed of the appointment.

(e) The person appointed need not be a member of the appointing body.

(f) A trustee appointed by the appointing body has the same duty under Clause 12(1) as the other charity trustees to act in the way they decide in good faith would be most likely to further the purposes of the CIO.

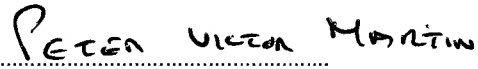
#### **TRUSTEES RESPONSIBILITIES**

The Charities Act 2011 require the trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees  ..... , Trustee.

Print name:  .....

Date:  .....

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Young Medway on the accounts for the year ended 31st March 2024 set out on pages 7 to 10.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB  
Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

Sign: 

Date: 16.09.24

# YOUNG MEDWAY

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>Total 2023/24 £</b>	<b>Total 2022/23 £</b>
<b>RECEIPTS :</b>						
Voluntary Receipts	2	2,840	-	37,845	40,685	104,319
<b>TOTAL RECEIPTS</b>		<b>2,840</b>	<b>-</b>	<b>37,845</b>	<b>40,685</b>	<b>104,319</b>
<b>PAYMENTS :</b>						
Costs of Charitable Activities	3a	-	1,470	36,883	38,353	15,797
Governance Costs	3b	372	-	948	1,320	-
<b>TOTAL PAYMENTS</b>		<b>372</b>	<b>1,470</b>	<b>37,831</b>	<b>39,673</b>	<b>15,797</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>2,468</b>	<b>-1,470</b>	<b>14</b>	<b>1,012</b>	<b>88,522</b>
Transfer between funds		-	1,960	- 1,960	-	-
Balances Brought Forward		1,903	-	86,619	88,522	-
<b>BALANCES CARRIED FORWARD</b>		<b>4,371</b>	<b>490</b>	<b>84,673</b>	<b>89,534</b>	<b>88,522</b>

The notes on pages 9 to 10 form part of these accounts.

All operations are continuing operations.

# YOUNG MEDWAY

## STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH 2024

Notes	Unrestricted Fund £	Designated Fund £	Restricted Funds £	31-Mar-24 Total £	31-Mar-23 Total £
<b>ASSETS</b>					
<b>Cash Funds:</b>					
General Account	1,839	-	-	1,839	843
Savings Account	2,532	490	84,673	87,695	87,679
	<b>4,371</b>	<b>490</b>	<b>84,673</b>	<b>89,534</b>	<b>88,522</b>

### Assets retained for the Charity's own use:

Equipment	-	-	-	-	-
Amount due to the charity	-	-	-	-	-

### LIABILITIES

Independent Examiners Fee	1,320	-	-	1,320	1,320
	<b>1,320</b>	<b>-</b>	<b>-</b>	<b>1,320</b>	<b>1,320</b>

### TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 and 8.

Approved by the Trustees on 9/2/24 and

Signed on their behalf by P. V. Martin, Trustee.

Print name: PETER VICTOR MARTIN



# YOUNG MEDWAY

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

### 1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

### 2. RECEIPTS

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
Charitable activities	5	-	-	-	-	1,586
Donations and legacies		2,840	-	26,630	29,470	94,376
Other Income		-	-	446	446	527
Services		-	-	7,830	7,830	7,770
Miscellaneous Income		-	-	1,331	1,331	60
Interest		-	-	1,608	1,608	-
		<b>2,840</b>	<b>-</b>	<b>37,845</b>	<b>40,685</b>	<b>104,319</b>

### 3. PAYMENTS

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
<b>a) Costs of Charitable Activities</b>						
	4,5					
Equipment and Supplies		-	1,470	26,084	27,554	5,280
Insurances		-	-	96	96	96
Maintenance		-	-	-	-	1,476
Meals and entertainment		-	-	415	415	1,606
Motor Running Expenses		-	-	-	-	34
Office/General Administrative Expenses		-	-	827	827	224
Other Professional Services		-	-	3,646	3,646	2,308
Rent / Room Hire		-	-	375	375	609
Training		-	-	2,610	2,610	565
Travel and Accommodation		-	-	-	-	809
Activities		-	-	2,574	2,574	2,790
Computer Cost		-	-	126	126	-
Printing, Postage and Stationery		-	-	38	38	-
Other Expenditure		-	-	92	92	-
		<b>-</b>	<b>1,470</b>	<b>36,883</b>	<b>38,353</b>	<b>15,797</b>
<b>b) Governance Costs</b>						
	5					
Independent Examination		372	-	948	1,320	-
		<b>372</b>	<b>-</b>	<b>948</b>	<b>1,320</b>	<b>-</b>

## YOUNG MEDWAY

### NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

#### 4. DESIGNATED FUNDS Current year

	Balance at 01st Apr 2023 £	Income £	Expenses £	Transfer £	Balance at 31st Mar 2024 £
Young Medway General	-	-	1,470	1,960	490
	-	-	<b>1,470</b>	<b>1,960</b>	<b>490</b>

#### Previous year

	Balance at 2nd Nov 21 £	Income £	Expenses £	Transfer £	Balance at 31st Mar 2023 £
Young Medway General	-	-	-	-	-
	-	-	-	-	-

#### 5. RESTRICTED FUNDS Current year

	Balance at 01st Apr 2023 £	Income £	Expenses £	Transfer £	Balance at 31st Mar 2024 £
Parkwood Youth Service	24,839	1,544	8,938	-	17,445
Strood Youth Service	20,292	3,998	10,279	-	14,011
Woodlands Youth Service	12,280	1,513	6,269	-	7,524
WREC Youth Service	22,939	13,290	7,149	-	29,080
Young Medway (KCF & YPFT)	6,269	17,500	5,196	1,960	16,613
	<b>86,619</b>	<b>37,845</b>	<b>37,831</b>	<b>1,960</b>	<b>84,673</b>

#### Previous year

	Balance at 2nd Nov 21 £	Income £	Expenses £	Transfer £	Balance at 31st Mar 2023 £
Parkwood Youth Service	-	26,789	1,950	-	24,839
Strood Youth Service	-	26,559	6,267	-	20,292
Woodlands Youth Service	-	14,762	2,482	-	12,280
WREC Youth Service	-	24,655	1,716	-	22,939
Young Medway (KCF & YPFT)	-	9,045	2,776	-	6,269
	-	<b>101,810</b>	<b>15,191</b>	-	<b>86,619</b>

#### 6. PAYMENTS TO TRUSTEES OR RELATED PARTIES

No material transaction took place between the organisation and a trustee or any person connected with them.

#### 7. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.