

YOUNG MEDWAY

**ANNUAL REPORT AND
STATEMENT OF ACCOUNTS
FOR 17 MONTHS PERIOD ENDED
31ST OF MARCH 2023**

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

YOUNG MEDWAY

CONTENTS

Page 3	Legal and Administrative Information.
Page 4 to 6	Trustees' Report.
Pages 7	Independent Examiner's Report on the accounts.
Page 8	Statement of Receipts and Payments.
Page 9	Statement of Assets and Liabilities.
Pages 10 to 11	Notes to the Accounts.

YOUNG MEDWAY

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1196375																
START OF FINANCIAL YEAR	02nd November 2021																
END OF FINANCIAL YEAR	31st March 2023																
TRUSTEES SERVING DURING AND AFTER THE YEAR	<table><tr><td>B W Cooper</td><td>Appointed on 02.11.2021</td></tr><tr><td>P V Martin</td><td>Appointed on 16.05.2022</td></tr><tr><td>A Price</td><td>Appointed on 01.02.2022</td></tr><tr><td>E Turpin</td><td>Appointed on 01.01.2022</td></tr><tr><td>J Williams</td><td>Appointed on 01.01.2022</td></tr><tr><td>E Horner</td><td>Appointed on 02.11.2021</td></tr><tr><td>K Self</td><td>Appointed on 02.11.2021</td></tr><tr><td>M W E Jones</td><td>Appointed on 02.11.2021</td></tr></table>	B W Cooper	Appointed on 02.11.2021	P V Martin	Appointed on 16.05.2022	A Price	Appointed on 01.02.2022	E Turpin	Appointed on 01.01.2022	J Williams	Appointed on 01.01.2022	E Horner	Appointed on 02.11.2021	K Self	Appointed on 02.11.2021	M W E Jones	Appointed on 02.11.2021
B W Cooper	Appointed on 02.11.2021																
P V Martin	Appointed on 16.05.2022																
A Price	Appointed on 01.02.2022																
E Turpin	Appointed on 01.01.2022																
J Williams	Appointed on 01.01.2022																
E Horner	Appointed on 02.11.2021																
K Self	Appointed on 02.11.2021																
M W E Jones	Appointed on 02.11.2021																

GOVERNING DOCUMENT	CIO Foundation - registered on 02.11.2021
---------------------------	---

OBJECTS	<p>1. TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES PROVIDING SERVICES FOR CHILDREN OR YOUNG PEOPLE BY PROVIDING SUPPORT, ADVICE, TRAINING AND OTHER ASSISTANCE.</p> <p>2. TO PROMOTE THE EFFECTIVE USE OF RESOURCES FOR CHARITABLE PURPOSES BY CHARITABLE AND NON-CHARITABLE BODIES WORKING WITH CHILDREN AND YOUNG PEOPLE BY PROVIDING ADVICE, SERVICES AND CONSULTATIONS.</p> <p>3. TO ADVANCE IN LIFE AND RELIEVE THE NEEDS OF CHILDREN AND YOUNG PEOPLE THROUGH MAKING GRANTS TO ORGANISATIONS THAT DO ANY OR ALL OF THE FOLLOWING:</p> <ul style="list-style-type: none">• THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;• PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.
----------------	--

REGISTERED ADDRESS	Medway Council Gunwharf Dock Road Chatham ME4 4TR
---------------------------	---

INDEPENDENT EXAMINER	Z Derbak Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF
-----------------------------	--

YOUNG MEDWAY
TRUSTEES' REPORT
FOR THE 17 MONTHS ENDED 31ST MARCH 2023

OBJECTIVES AND ACHIEVEMENTS

1. To promote the efficiency and effectiveness of charities providing services for children or young people by providing support, advice, training and other assistance
2. To promote the effective use of resources for charitable purposes by charitable and non-charitable bodies working with children and young people by providing advice, services and consultations.
3. To advance in life and relieve the needs of children and young people through making grants to organisations that do any or all of the following:
 - the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

In this first year of operation Young Medway developed its internal structures and policies, partnering with the Young People's Foundation Trust and Medway Council to establish appropriate organisational, administrative, and operating processes. This work included creating its website, engaging with members, and developing its business plan.

Funding from the Young People's Foundation Trust enabled Young Medway to employ the services of a consultant from October 22-March 23 who supported the organisation to develop its structure and membership offer.

Funding from the Kent Community Foundation supported the development of the logo and website, as well as contributing to basic start-up costs.

Throughout this year trustees have operated in accordance with the guidance from the Charity Commission, focussing their work on the public benefit.

ACHIEVEMENTS AND PERFORMANCE

During 2022-23 Young Medway achieved various goals, including:

- Finalising key policies and procedures.
- Delivering three consultation events with local youth organisations to better understand their needs and how Young Medway could be of support.
- Launching the membership offer.
- Support the development of Young Medway's Theory of Change, assisted by in-kind support from the Young People's Foundation Trust and the Centre for Youth Impact.
- Beginning work with its partners on branding and marketing.
- Developing a fundraising strategy.
- Submitting a funding bid to Children in Need for three years of core costs.
- Commissioning a website signposting tools and resources for members. These currently include signposting useful funders and toolkits around safeguarding, youth work, tackling youth violence and measuring impact.

YOUNG MEDWAY
TRUSTEES' REPORT (continued)
FOR THE 17 MONTHS ENDED 31ST MARCH 2023

Financial Review and Reserves Policy

By the 31st March of 2023 Young Medway held £88,522 in its accounts with the Charities Aid Foundation Bank. £86,619 of this was held in reserve on behalf of youth projects previously administered by Woodlands Youth Centre, Strood Youth Centre, Woodies Youth Centre and Parkwood Youth Centre. These legacy funds were donated to Young Medway at its formation as the previous charities closed.

In addition, Young Medway was awarded £1,975 from the Kent Community Foundation to help with support costs and developing its membership offer and £7,070 from the Young People's Foundation Trust as part of a Department of Culture Media and Sport grant to support the foundation of new Young People's Foundation.

All spending have remained within the boundaries of available funds.

Young Medway holds funds in reserves related to legacy projects from the four previous charities. These funds are used to support work with young people in connection with the four legacy projects. Funds relate to project that benefit the personal, social education of young people in Medway.

There are currently no liabilities that would need to be settled on dissolving the charity.

There are no specific concerns or reasons for the charity to not be able to continue to run in its current format. However, the charity is seeking core funds to be able employ staff and further develop its business.

Structure, Governance and management

Young Medway is a Charitably Incorporated Organisation or CIO.

The trustee board is made up as described by the below section of the constitution:

(3) Number of charity trustees

(a) There should be:

Not less than 3 nor more than 12 elected trustees;

1 ex officio trustee; and

Not less than 2 nor more than 4

nominated trustees.

(b) There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

(c) The maximum number of charity trustees that can be appointed is as provided in sub-clause (a) of this clause. No trustee appointment may be made in excess of these provisions.

Trustee selection is detailed in the below section of the constitution:

Appointment of charity trustees

(1) Appointed charity trustees

(a) Apart from the first charity

trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

(b) In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

(2) Ex officio charity trustee

The Portfolioholder for Medway Children's Services will either serve as or nominate an ex-officio trustee for the time being ("the office holder") shall automatically, by virtue of holding that office ("ex officio"), be a charity trustee.

If unwilling to act as a charity trustee, the office holder may:

(a) before accepting appointment as a charity trustee, give notice in writing to the trustees of their unwillingness to act in that capacity; or

(b) after accepting appointment as a charity trustee, resign under the provisions contained in clause 15 (Retirement and removal of charity trustees). The office of ex officio charity trustee will then remain vacant until the office holder ceases to hold office.

(3) Nominated Charity Trustees

(a) Medway Council ("the appointing body") may appoint up to three charity trustees.

(b) Any appointment must be made at a meeting held according to the ordinary practice of the appointing body.

(c) Each appointment must be for

a term of [3] years.

(d) The appointment will be

effective from the later of:

(i) the date of the vacancy; or

(ii) the date on which the CIO is informed of the appointment.

(e) The person appointed need not be a member of the appointing body.

(f) A trustee appointed by the appointing body has the same duty under Clause 12(1) as the other charity trustees to act in the way they decide in good faith would be most likely to further the purposes of the CIO.

YOUNG MEDWAY

TRUSTEES' REPORT (continued)
FOR THE 17 MONTHS ENDED 31ST MARCH 2023

TRUSTEES RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees  Trustee.

Print name: R.W. COOPER

Date: 26/1/2024

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Young Medway on the accounts for the 17 months period ended 31st March 2023 set out on pages 8 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT


In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Sign: 

Date: 29.01.2024

YOUNG MEDWAY

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE 17 MONTHS ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds £	Designated Funds £	Resrticted Funds £	Total 2021/23 £
RECEIPTS :					
Voluntary Receipts	2	2,509	-	101,810	104,319
TOTAL RECEIPTS		2,509	-	101,810	104,319
PAYMENTS :					
Costs of Charitable Activities	3	606	-	15,191	15,797
TOTAL PAYMENTS		606	-	15,191	15,797
NET INCOMING/(OUTGOING) RESOURCES		1,903	-	86,619	88,522
Transfer between funds		-	-	-	-
Balances Brought Forward		-	-	-	-
BALANCES CARRIED FORWARD		1,903	-	86,619	88,522

The notes on pages 10 to 11 form part of these accounts.

All operations are continuing operations.

YOUNG MEDWAY

STATEMENT OF ASSETS AND LIABILITIES FOR THE 17 MONTHS ENDED 31ST MARCH 2023

Notes	Unrestricted Fund £	Designated Fund £	Resrticted Funds £	31-Mar-23 Total £
ASSETS				
Cash Funds:				
General Account	843	-	-	843
Savings Account	1,060	-	86,619	87,679
	1,903	-	86,619	88,522
Assets retained for the Charity's own use:				
Equipment	-	-	-	-
Amount due to the charity	-	-	-	-
LIABILITIES				
Independent Examiners Fee	1,320	-	-	1,320
	1,320	-	-	1,320

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 8 and 9.

Approved by the Trustees on 26/1/2024 and
 Signed on their behalf by BW COOPER, Trustee.
 Print name: BW COOPER

YOUNG MEDWAY

NOTES TO THE ACCOUNTS FOR THE 17 MONTHS ENDED 31ST MARCH 2023

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

2. RECEIPTS

	Unrestricted Funds £	Designated Funds £	Resrticted Funds £	Total 2021/23 £
Charitable activities	-	-	1,586	1,586
Donations and legacies	2,509	-	91,867	94,376
Other Income	-	-	527	527
Services	-	-	7,770	7,770
Miscellaneous Income	-	-	60	60
	2,509	-	101,810	104,319

3. PAYMENTS

	Notes	Unrestricted Funds £	Designated Funds £	Resrticted Funds £	Total 2021/23 £
Costs of Charitable Activities					
Equipment and Supplies		606	-	4,674	5,280
Insurances		-	-	96	96
Maintenance		-	-	1,476	1,476
Meals and entertainment		-	-	1,606	1,606
Motor Running Expenses		-	-	34	34
Office/General Administrative Expenses		-	-	224	224
Other Professional Services		-	-	2,308	2,308
Rent / Room Hire		-	-	609	609
Training		-	-	565	565
Travel and Accommodation		-	-	809	809
Activites (unused)		-	-	2,790	2,790
		606	-	15,191	15,797

YOUNG MEDWAY

NOTES TO THE ACCOUNTS (continued) FOR THE 17 MONTHS ENDED 31ST MARCH 2023

4. DESIGNATED FUNDS

	Balance at 2nd Nov 21 £	Income £	Expenses £	Transfer	Balance at 31st Mar 2023 £
Young Medway General	-	-	-	-	-
	-	-	-	-	-

5. RESTRICTED FUNDS

	Balance at 2nd Nov 21 £	Income £	Expenses £	Transfer	Balance at 31st Mar 2023 £
Parkwood Youth Service	-	26,789	1,950	-	24,839
Strood Youth Service	-	26,559	6,267	-	20,292
Woodlands Youth Service	-	14,762	2,482	-	12,280
WREC Youth Service	-	24,655	1,716	-	22,939
Young Medway (KCF & YPFT)	-	9,045	2,776	-	6,269
	-	101,810	15,191	-	86,619

6. PAYMENTS TO TRUSTEES OR RELATED PARTIES

No material transaction took place between the organisation and a trustee or any person connected with them.

7. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.