

Comfort Cases UK

Charity No. 1196357

Company No. CE027060

Trustees' Report and Unaudited Accounts

30 November 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 November 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE027060

Charity No. 1196357

Registered Office

Cannon Hall
Thirsk Road
Borehamwood
Hertfordshire
WD6 5AY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

R.M. Benson
M. Chester
A.J. Davison
P. Fox
G. Henderson
G. Kadra-Scalzo
R.C. Malik

Accountants

MW Accounting Services Ltd
South House 4
Bond Avenue
Mount Farm
Milton Keynes
MK1 1SW

OBJECTIVES AND ACTIVITIES

Comfort Cases UK exists to ensure that no child entering or moving within the care system carries their belongings in a bin bag.

For every new start. Every move. No more bin bags.

Comfort Cases UK

Trustees Annual Report

The charity provides Comfort Cases, a rucksack filled with new, age-appropriate essential and comfort items, alongside XL duffel bags for subsequent moves.

Orders are received from local authorities, fostering services, police, NHS trusts and partner charities. Alongside delivery, the charity raises awareness of the experiences of children in care and advocates for dignity as a standard, not an exception.

The trustees have had due regard to public benefit guidance and consider that the charity delivers clear public benefit.

ENGAGEMENT AND SECTOR LEARNING

The charity actively engages with fostering communities, social work professionals and individuals with lived experience to ensure its work remains relevant, responsive and impactful.

During the year, Comfort Cases UK contributed to national and regional forums including the Foster Wales Conference and the Pan-London Children in Care Participation Network, and worked alongside care-experienced professionals to inform both delivery and wider sector practice.

This engagement supports both immediate service delivery and longer-term influence on how children entering care are supported across the system.

ACHIEVEMENTS AND PERFORMANCE

Demand for the charity's work remains significant and continues to grow.

- During the year, the charity:
- Delivered 4,391 Comfort Cases
- Delivered 2,227 XL duffel bags
- Reached 40 counties, covering approximately one third of local authorities in England and Wales
- Worked with over 130 frontline distribution partners
- Supported approximately 11% of estimated care system transitions
- Delivered over 400 hours of corporate volunteering and 430 hours of community volunteering

In total, the charity supported approximately 6,600 children and young people across both entry into care and ongoing transitions.

Delivery was maintained nationally by a team of 1.8 full-time equivalent staff, supported by volunteers and trustees. Continued improvements in logistics and procurement contributed to increased efficiency and reduced unit costs despite ongoing financial pressure.

Christmas 2024

- 750 Christmas presents gifted to Hertfordshire Family Safeguarding Team (price range between £5-£50)
- 140 Gift Hamper Bags for Care Leavers gifted to Hertfordshire Leaving Care Team (approx. cost £50 each)
- 2 days Community Christmas Wrap Up - 60 volunteers of all ages
- Corporate Support from customers of Dunelm Hemel Hempstead; LG Collins Ltd; Spin Master; TX Maxx Foundation

Comfort Cases UK

Trustees Annual Report

IMPACT AND OUTCOMES

Comfort Cases UK delivers immediate and meaningful impact at a point of acute need.

For children, the provision of a Comfort Case or duffel bag offers essential items, comfort, and a sense of dignity and ownership during a period of disruption.

For professionals, the charity enables a more prepared and compassionate response at the point of entry into care, supporting trust and stability.

For partners and communities, the charity provides a practical mechanism for engagement and raises awareness of the realities faced by children in the care system.
supporting trust and stability.

For partners and communities, the charity provides a practical mechanism for engagement and raises awareness of the realities faced by children in the care system.

STRATEGIC POSITION AND GROWTH

Comfort Cases UK has established a proven and scalable national model. However, demand continues to exceed current funded capacity.

Trustees have taken a deliberate and disciplined approach to growth, prioritising operational stability and financial sustainability over rapid expansion.

The charity's strategic ambition is to:

- Deliver 12,000 Comfort Cases annually
- Grow the team to 3–4 staff, including dedicated roles in volunteer/community engagement and corporate partnerships
- Expand delivery geographically based on evidenced need
- Develop complementary relational and community-based support alongside core provision

POSITION WITHIN THE SECTOR

Comfort Cases UK is currently the only charity delivering a comprehensive national solution to the issue of children entering care without appropriate belongings.

As funding capacity strengthens, delivery will scale in a targeted and evidence-led manner to maximise impact.

At current delivery costs, scaling to 12,000 Comfort Cases annually would require approximately £449,040.

The charity continues to focus on operational efficiency, including bulk purchasing and logistics improvements, to increase the number of children supported per pound spent.

FINANCIAL REVIEW

The charity's financial performance reflects a year of continued growth in both demand and operational capacity.

- Total income: £219,650 (2024: £198,271)
- Total expenditure: £227,316 (2024: £201,594)
- Net deficit: £7,666 (2024: £3,323 deficit)

Income increased year-on-year, driven primarily by growth in donations and voluntary income. Expenditure also increased, reflecting the charity's transition towards a more structured operating model, including investment in staffing, infrastructure, and delivery capacity.

The deficit for the year was anticipated and reflects the gap between demand and currently secured funding. Trustees have actively managed this position and introduced delivery limits during the year to ensure financial sustainability.

The charity continues to diversify its income streams across grants, corporate partnerships and public fundraising to reduce reliance on any single source of funding.

The trustees aim to maintain reserves equivalent to 3–6 months of operating expenditure to ensure financial resilience.

At the year end, unrestricted reserves totalled £55,045, representing approximately 2.9 months of expenditure based on current cost levels.

While slightly below the target range, this level of reserves is considered manageable. Trustees continue to monitor reserves closely, with a focus on strengthening the position over time alongside securing more predictable funding streams.

PLANS FOR FUTURE PERIODS

The trustees actively monitor and manage key risks facing the charity, including:

- Demand exceeding capacity, requiring prioritisation and delivery limits
- Income volatility, particularly across grants and voluntary funding
- Absence of statutory funding for this area of provision
- Reliance on continued growth in corporate and community support

The charity is actively working to mitigate these risks through income diversification, operational efficiency, and disciplined growth planning.

Over the next 12–24 months, the charity will focus on stabilising funding, scaling delivery, and increasing organisational capacity.

With the right level of investment, Comfort Cases UK is well positioned to expand its reach, strengthen its infrastructure, and meet growing demand across the care system.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Comfort Cases UK is a charitable company limited by guarantee governed by its Articles of Association.

The board of trustees provides strategic oversight and is responsible for the overall governance and direction of the charity. Day-to-day operations are led by the Chief Executive Officer, supported by a small staff team and volunteers.

VOLUNTEERS

Volunteers play a critical role in the delivery of the charity's work, supporting packing, logistics, fundraising and events.

The charity currently works with a core group of regular volunteers and continues to expand its volunteer base through community engagement initiatives, including Duke of Edinburgh programmes, local schools, and partnerships with community organisations such as WI and Soroptimist groups.

The trustees (who are also directors of Comfort Cases UK for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, the trustees are required to:

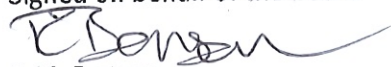
- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records and for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



R.M. Benson

Trustee

30 November 2025

Independent Examiner's Report to the trustees of Comfort Cases UK

I report to the charity trustees on my examination of the financial statements of Comfort Cases UK for the year ended 30 November 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Adam Sibley ACCA
MW Accounting Services Ltd
South House 4
Bond Avenue
Mount Farm
Milton Keynes
MK1 1SW
30 November 2025

Comfort Cases UK
Statement of Financial Activities
for the year ended 30 November 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments				
from:				
Donations and legacies	4	175,863	175,863	135,584
Charitable activities	5	43,176	43,176	62,685
Investments	6	611	611	2
Total		219,650	219,650	198,271
Expenditure on:				
Charitable activities	7	98,612	98,612	107,707
Other	8	128,704	128,704	93,887
Total		227,316	227,316	201,594
Net gains on investments		-	-	-
Net expenditure	9	(7,666)	(7,666)	(3,323)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(7,666)	(7,666)	(3,323)
Other gains and losses				
Net movement in funds		(7,666)	(7,666)	(3,323)
Reconciliation of funds:				
Total funds brought forward		62,711	62,711	66,034
Total funds carried forward		55,045	55,045	62,711

Comfort Cases UK
Summary Income and Expenditure Account
for the year ended 30 November 2025

	2025 £	2024 £
Income	219,039	198,269
Interest and investment income	611	2
Gross income for the year	<u>219,650</u>	<u>198,271</u>
Expenditure	225,892	201,594
Depreciation and charges for impairment of fixed assets	1,424	-
Total expenditure for the year	<u>227,316</u>	<u>201,594</u>
Net expenditure before tax for the year	(7,666)	(3,323)
Net expenditure for the year	<u>(7,666)</u>	<u>(3,323)</u>

Comfort Cases UK**Balance Sheet****at 30 November 2025**

Company No.	CE027060	Notes	2025	2024
			£	£
Fixed assets				
Intangible assets		11	1,215	1,620
Tangible assets		12	1,438	446
			<u>2,653</u>	<u>2,066</u>
Current assets				
Cash at bank and in hand			53,996	64,234
			<u>53,996</u>	<u>64,234</u>
Creditors: Amount falling due within one year		13	(1,604)	(3,589)
Net current assets			<u>52,392</u>	<u>60,645</u>
Total assets less current liabilities			<u>55,045</u>	<u>62,711</u>
Net assets excluding pension asset or liability			<u>55,045</u>	<u>62,711</u>
Total net assets			<u>55,045</u>	<u>62,711</u>
The funds of the charity				
Restricted funds		14		
Unrestricted funds		14		
General funds			55,045	62,711
			<u>55,045</u>	<u>62,711</u>
Reserves		14		
Total funds			<u>55,045</u>	<u>62,711</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 November 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 November 2025

And signed on its behalf by:



R.M. Benson

Trustee

30 November 2025

for the year ended 30 November 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	65,190	70,394	135,584
Charitable activities	57,017	5,668	62,685
Investments	2	-	2
Total	122,209	76,062	198,271
Expenditure on:			
Charitable activities	21,645	86,062	107,707
Other	93,887	-	93,887
Total	115,532	86,062	201,594
Net income	6,677	(10,000)	(3,323)
Net income before other gains/(losses)	6,677	(10,000)	(3,323)
Other gains and losses:			
Net movement in funds	6,677	(10,000)	(3,323)
Reconciliation of funds:			
Total funds brought forward	49,905	10,000	59,905
Total funds carried forward	56,582	-	56,582

4 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
£	£	£	£
Grants & Donations	175,863	175,863	135,584
	175,863	175,863	135,584

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Charitable Activities	43,176	43,176	62,685
	<u>43,176</u>	<u>43,176</u>	<u>62,685</u>

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Interest Income	611	611	2
	<u>611</u>	<u>611</u>	<u>2</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable Activities	98,612	98,612	107,707
<i>Governance costs</i>			
	<u>98,612</u>	<u>98,612</u>	<u>107,707</u>

8 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Employee costs	68,140	68,140	61,591
Motor and travel costs	3,166	3,166	2,690
Premises costs	10,907	10,907	10,055
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,424	1,424	-
General administrative costs	23,082	23,082	15,973
Legal and professional costs	21,985	21,985	3,578
	<u>128,704</u>	<u>128,704</u>	<u>93,887</u>

9 Net expenditure before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,019	-
Amortisation of intangible fixed assets	405	-

10 Staff costs

	2025	2024
Salaries and wages	67,722	61,299
	<u>67,722</u>	<u>61,299</u>

No employee received emoluments in excess of £60,000.

11 Intangible fixed assets

	Other	Total
	£	£
Cost		
At 1 December 2024	1,620	1,620
At 30 November 2025	<u>1,620</u>	<u>1,620</u>
Amortisation and impairment		
At 1 December 2024	405	405
At 30 November 2025	<u>405</u>	<u>405</u>
Net book values		
At 30 November 2025	<u>1,215</u>	<u>1,215</u>
At 30 November 2024	<u>1,215</u>	<u>1,215</u>

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 December 2024	446	446
Additions	2,011	2,011
At 30 November 2025	<u>2,457</u>	<u>2,457</u>
Depreciation and impairment		
Depreciation charge for the year	1,019	1,019
At 30 November 2025	<u>1,019</u>	<u>1,019</u>
Net book values		
At 30 November 2025	<u>1,438</u>	<u>1,438</u>
At 30 November 2024	<u>446</u>	<u>446</u>

13 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	1,224	-
Other creditors	380	3,589
	<u>1,604</u>	<u>3,589</u>

14 Movement in funds

	At 1 December 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 30 November 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	62,711	219,650	(227,316)	55,045
Total funds	62,711	219,650	(227,316)	55,045

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	2,653	-	2,653
Net current assets	50,392	2,000	52,392
	53,045	2,000	55,045

16 Reconciliation of net debt

	At 1 December 2024 £	Cash flows £	At 30 November 2025 £
Cash and cash equivalents	64,234	(10,238)	53,996
	64,234	(10,238)	53,996
Net debt	64,234	(10,238)	53,996

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Comfort Cases UK
Detailed Statement of Financial Activities
for the year ended 30 November 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Grants & Donations	175,863	175,863	135,584
	<u>175,863</u>	<u>175,863</u>	<u>135,584</u>
Charitable activities			
Charitable Activities	43,176	43,176	62,685
	<u>43,176</u>	<u>43,176</u>	<u>62,685</u>
Investments			
Interest Income	611	611	2
	<u>611</u>	<u>611</u>	<u>2</u>
Total income and endowments	219,650	219,650	198,271
Expenditure on:			
Charitable activities			
Charitable Activities	98,612	98,612	107,707
	<u>98,612</u>	<u>98,612</u>	<u>107,707</u>
Total of expenditure on charitable activities	98,612	98,612	107,707
Employee costs			
Salaries/wages	67,722	67,722	61,299
Staff training	418	418	292
	<u>68,140</u>	<u>68,140</u>	<u>61,591</u>
Motor and travel costs			
Travel and subsistence	3,166	3,166	2,690
	<u>3,166</u>	<u>3,166</u>	<u>2,690</u>
Premises costs			
Rent	7,873	7,873	6,031
Premises cleaning	1,584	1,584	3,042
Other premises costs	1,450	1,450	982
	<u>10,907</u>	<u>10,907</u>	<u>10,055</u>
General administrative costs, including depreciation and amortisation			
Amortisation	405	405	-
Depreciation of	1,019	1,019	-
Bank charges	107	107	269
General insurances	612	612	157
Information and publications	2,937	2,937	274
Postage and couriers	6,693	6,693	9,078
Subscriptions	251	251	440

Detailed Statement of Financial Activities

Sundry expenses	2,726	2,726	582
Telephone, fax and broadband	9,756	9,756	5,173
	<u>24,506</u>	<u>24,506</u>	<u>15,973</u>
Legal and professional costs			
Audit/Independent examination fees	4,956	4,956	2,288
Other legal and professional costs	17,029	17,029	1,290
	<u>21,985</u>	<u>21,985</u>	<u>3,578</u>
Total of expenditure of other costs	<u>128,704</u>	<u>128,704</u>	<u>93,887</u>
Total expenditure	<u>227,316</u>	<u>227,316</u>	<u>201,594</u>
Net gains on investments	-	-	-
	<u>(7,666)</u>	<u>(7,666)</u>	<u>(3,323)</u>
Net expenditure	<u>(7,666)</u>	<u>(7,666)</u>	<u>(3,323)</u>
Net expenditure before other gains/(losses)	<u>(7,666)</u>	<u>(7,666)</u>	<u>(3,323)</u>
Other Gains	-	-	-
	<u>(7,666)</u>	<u>(7,666)</u>	<u>(3,323)</u>
Net movement in funds	<u>(7,666)</u>	<u>(7,666)</u>	<u>(3,323)</u>
Reconciliation of funds:			
Total funds brought forward	62,711	62,711	66,034
Total funds carried forward	<u>55,045</u>	<u>55,045</u>	<u>62,711</u>

