

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
HOPE COMMUNITY CHURCH, ST IVES CIO**

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

HOPE COMMUNITY CHURCH, ST IVES CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

HOPE COMMUNITY CHURCH, ST IVES CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Charitable Incorporated Organisation as defined by the Charities Act 2011 (hereinafter called the 'CIO').

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196351

Principal address

Santana
Alexandra Road
St Ives
Cornwall
TR26 1BX

Trustees

A Orr (resigned 10/4/2024)
C L Neve
D J Rayson
Dr K Judkins
M Kemp
D N Lush (appointed 10/4/2024)

Independent Examiner

Robert Langley CTA ATT
Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

Approved by order of the board of trustees on 25 February 2025 and signed on its behalf by:



Dr K Judkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOPE COMMUNITY CHURCH, ST IVES CIO**

Independent examiner's report to the trustees of Hope Community Church, St Ives CIO

I report to the charity trustees on my examination of the accounts of Hope Community Church, St Ives CIO (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Langley CTA ATT

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

25 February 2025

HOPE COMMUNITY CHURCH, ST IVES CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		29,844	36,166
Investment income	2	93	50
Other income		-	35
Total		<u>29,937</u>	<u>36,251</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>23,648</u>	<u>30,550</u>
 NET INCOME		 6,289	 5,701
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>17,493</u>	<u>11,792</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>23,782</u></u>	 <u><u>17,493</u></u>

The notes form part of these financial statements

HOPE COMMUNITY CHURCH, ST IVES CIO

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	1,428	2,071
CURRENT ASSETS			
Cash at bank and in hand		22,354	15,422
NET CURRENT ASSETS		<u>22,354</u>	<u>15,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,782	17,493
NET ASSETS		<u>23,782</u>	<u>17,493</u>
FUNDS	6		
Unrestricted funds		<u>23,782</u>	<u>17,493</u>
TOTAL FUNDS		<u>23,782</u>	<u>17,493</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2025 and were signed on its behalf by:

K Judkins - Trustee

The notes form part of these financial statements

HOPE COMMUNITY CHURCH, ST IVES CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	93	50
	<u>93</u>	<u>50</u>

HOPE COMMUNITY CHURCH, ST IVES CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	36,166
Investment income	50
Other income	35
Total	<u>36,251</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>30,550</u>
NET INCOME	5,701
RECONCILIATION OF FUNDS	
Total funds brought forward	11,792
TOTAL FUNDS CARRIED FORWARD	<u><u>17,493</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2024 and 31 December 2024	<u>449</u>	<u>1,799</u>	<u>2,248</u>
DEPRECIATION			
At 1 January 2024	26	151	177
Charge for year	<u>43</u>	<u>600</u>	<u>643</u>
At 31 December 2024	<u>69</u>	<u>751</u>	<u>820</u>
NET BOOK VALUE			
At 31 December 2024	<u><u>380</u></u>	<u><u>1,048</u></u>	<u><u>1,428</u></u>
At 31 December 2023	<u><u>423</u></u>	<u><u>1,648</u></u>	<u><u>2,071</u></u>

HOPE COMMUNITY CHURCH, ST IVES CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	17,493	6,289	23,782
TOTAL FUNDS	<u>17,493</u>	<u>6,289</u>	<u>23,782</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,937	(23,648)	6,289
TOTAL FUNDS	<u>29,937</u>	<u>(23,648)</u>	<u>6,289</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	11,792	5,701	17,493
TOTAL FUNDS	<u>11,792</u>	<u>5,701</u>	<u>17,493</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,251	(30,550)	5,701
TOTAL FUNDS	<u>36,251</u>	<u>(30,550)</u>	<u>5,701</u>

HOPE COMMUNITY CHURCH, ST IVES CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	11,792	11,990	23,782
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,792</u>	<u>11,990</u>	<u>23,782</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,188	(54,198)	11,990
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>66,188</u>	<u>(54,198)</u>	<u>11,990</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

HOPE COMMUNITY CHURCH, ST IVES CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	24,310	29,959
Gift aid	5,534	5,957
Youth council grant	-	250
	<hr/>	<hr/>
	29,844	36,166
 Investment income		
Deposit account interest	93	50
 Other income		
Other income	-	35
	<hr/>	<hr/>
Total incoming resources	29,937	36,251
 EXPENDITURE		
Charitable activities		
Ministry expenditure	14,828	23,238
Mission payments	3,675	3,732
Evangelism	-	53
Youth activities	1,009	309
Church overheads	2,060	2,681
Management expenditure	1,434	360
Plant & machinery depreciation	42	26
Computer equipment depreciation	600	151
	<hr/>	<hr/>
	23,648	30,550
 Total resources expended	<hr/>	<hr/>
	23,648	30,550
 Net income	<hr/>	<hr/>
	6,289	5,701
	<hr/>	<hr/>

This page does not form part of the statutory financial statements