

**The Parochial Church Council of the  
Ecclesiastical Parish of St Andrew Soham**

**TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2024**

**Registered Charity Number: 1196349**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**INFORMATION**

**Correspondence address**

The New Vicarage  
27 The Oaks  
Soham  
Cambs  
CB7 5FF

**Vicar**

The Revd Eleanor Whalley

**Bankers**

Barclays Bank Plc  
Leicester  
LE87 2BB

The CBF Church of England Funds,  
Senator House, 85 Queen Victoria Street,  
London, EC4V 4ET

**Independent Examiner**

Sue Chase, Simple Solutions (Cambs) Ltd

**Inspecting Architect**

Stephanie Norris, Stephanie Norris Architects

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**ADMINISTRATIVE DETAILS**

Ex Officio - Clergy	Eleanor Whalley Madeleine Albert	from 1 August 2024
Ex Officio - Wardens	Mark Campbell Diane Cole	
Ex Officio - Synods	Carol Weyman	Elected:
Elected members with a three-year term	Sue Davies	30/05/24
	Carol Weyman	24/03/23
	Michelle Palmer	24/03/23
	David Tickner	24/03/23
	John Cole	27/04/22
	Margaret Fisher	27/04/22
Elected/Appointed Officers of the PCC		
Vice-chair	Mark Campbell	30/05/24
Treasurer	Michelle Palmer	30/05/2024 - 16/02/2025
Treasurer	Mark Campbell	from 16/02/2025
Secretary	Sue Davies	30/05/24
Parish Administrator	Margaret Fisher	05/02/17
Electoral Role Officer	Lynne Webb	30/05/24
Safeguarding Officer	Carol Weyman	30/05/24
Assistant Safeguarding Officer	Lisa Radcliffe	15/12/24
Data Protection Officer	Margaret Fisher	30/05/24
Gift Aid Officer	Eleanor Whalley	30/05/24
Co-opted Members		
	Susan Potts	11/07/24
	Susan Dickinson	15/12/24

## OBJECTIVES AND ACTIVITIES

We aim to serve our communities prayerfully, and to work together with friends within the church community and beyond, aiming to play our part in the building of God's Kingdom and helping people to experience God's love and grow as disciples of Jesus. We enjoy each other's company as we celebrate God's hope and life and the beauty of creation.

## FINANCIAL REVIEW

Unrestricted income for the year amounted to £71,830 (£72,065 in 2023). Corresponding expenditure totalled £74,372 (£73,194 in 2023). Ministry Share was agreed and paid in full and all arrears caught up. Costs for occasional offices increased to reflect the corresponding rise in fee income. Over all, the General Fund showed a deficit for the year of £2,542 (£1,129 in 2023), plus a transfer of £3,000 to the Restoration Fund.

Income specifically relating to pledged giving, which includes tax reclaimed, was £52,007 (£42,544 in 2023). Fund raising activities raised £2,974.

The Restricted Restoration Fund showed income of £68,031 from grants, donations and fundraising (£259,616 in 2023). In addition to the £3,000 mentioned above, £17,000 was transferred from Endowment Funds to help with the restoration work. Expenditure of £87,017 was incurred (£260,283 in 2023). This illustrates the continuing restoration work being carried out. A loan of £20,000 had been taken out with the Cambridge Historic Churches Trust in 2023 to enable the restorations and £5,000 of this was paid back. See note below.

The performance of the Endowment Funds was disappointing this year with an increase in value of only £3,275 (£12,206 increase in value in 2023). Money was transferred from the Soham Cowell Bequest to help fund the Ministry Share and the restoration work.

### *In the Footsteps of St Felix*

The project, 'In the Footsteps of St Felix', was a £351,298 capital grant-funded project involving essential repair work to the church transepts and holding repairs to the nave roof. It involved reroofing, replacing and repairing rainwater goods, repointing and associated repair to roof timbers and masonry. Alongside the capital project was an extensive Activity Plan which took as its inspiration the church's early medieval foundation and delivered a range of historic and heritage themed activities for the local community, and to young people from Soham Village College and St Andrew's Primary School. The project completed in August 2024 and paved the way for a further bid to The National Lottery Heritage Fund for further funding for works needed to restore the church building such that it can be removed from Historic England's Heritage at Risk Register. This bid was entitled 'St Andrew's Church Soham: Building Repairs and Building Skills for a Brighter Future' and was submitted in November 2024.

### *Principal Funding Sources*

The regular sources of funds for normal operation are charitable donations from Church members, fund raising activities which bring in contributions from the wider community, statutory fees due from weddings and funerals, and interest and dividends from our investment holdings. We also receive an annual grant of 66% of Chancel insurance costs from Pembroke College Cambridge, our lay rector.

### *Investment Policy*

St Andrew's reserves are invested with the CBF Church of England Funds, and in deposit accounts operated by the Diocese, which are reviewed regularly.

### *Reserves Policy*

The level of reserves that will be maintained will be sufficient to ensure the Church continues to function throughout the ensuing year. Unusual income, such as bequests and occasional unrestricted lump sums, for use in funding non-regular needs, are held in reserve as designated funds. The Charity aims to hold in excess of one year's worth of running costs (around £70k). At the year end the total funds held were £186,320, of which £55,908 were restricted funds, £128,214 were endowment funds leaving free reserves of only £2,198.

### *Principal Risks and uncertainties*

The quinquennial inspection of the Church in 2021 reiterated the need for very considerable and urgent restoration work to be undertaken as soon as funds became available to carry it out. The section 'In the Footsteps of St Felix' explains what we have done and where we are now.

### *Volunteers*

The life of St Andrew's Church relies on ongoing prayer, commitment and contribution of members of its congregation and very many other volunteers throughout the year. Their efforts are greatly appreciated: we could not begin to manage without them.

### **PUBLIC BENEFIT**

The Trustees, in setting their objectives, have had due regard to the public benefit guidance issued by the Charity Commission. Their specific objective is to promote in the ecclesiastical parish the whole mission of the church. This is achieved through the provision of services of public worship, including the Occasional Offices (baptisms, weddings and funerals); the provision of other activities open to all members of the public and aimed particularly at those in need (eg. Jam Sandwich Club, our school-holiday drop-in and our annual Pancake Party); making the church building available for use by external organisations whose activities are of direct public benefit, particularly to those in need.

### **PLANS FOR FUTURE PERIODS**

We look forward to the coming year, and in particular to:

- \* Continuing to develop the spiritual and pastoral life of the church and wider community,
- \* Developing our wider-community links, including with other churches and fellowships, with our local foodbank, Soham's Schools and with residential/nursing homes,
- \* Carrying out future heritage-related activities,
- \* Continuing to work to bring in funds for both everyday running costs and large scale restoration work.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**STATEMENT OF TRUSTEE'S RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice)

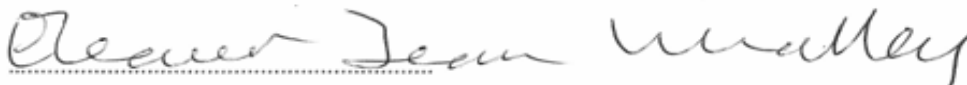
The Charities Act 2011 (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed, require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue as a going concern.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 27th April 2025 and signed on their behalf by:

  
The Revd Eleanor Whalley (Chair)

  
Mark Campbell (Treasurer)

## INDEPENDENT EXAMINERS REPORT TO THE PCC of St Andrew, Soham

I report on the accounts for the year ended 31 December 2024 which are set out on pages 7 to 14 of the Financial Statements.

### Respective responsibilities of the PCC and the Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

### Basis of the Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC committee concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 103 of the 2011 act, or, to prepare accounts which accord with these accounting records have not been met,

Or,

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 11 April 2025

Sue Chase

Simple Solutions (Cambs) Ltd  
5 Williams Close  
Great Gransden  
SG19 3QS



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**STATEMENT OF FINANCIAL ACTIVITIES**

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2024	FUNDS 2023
	Note	£	£	£	£	£
<b>INCOMING RESOURCES</b>						
Donations and legacies	2a	52,007	4,284	-	56,291	48,929
Charitable Activities	2b	14,589	-	-	14,589	10,087
Other trading activities	2c	2,974	4,564	-	7,538	11,269
Investments	2d	2,260	3,400	-	5,660	5,254
Restoration project	2e	-	63,713	-	63,713	254,526
Other income	2f	-	-	-	-	1,616
<b>TOTAL INCOMING RESOURCES</b>		<b>71,830</b>	<b>75,961</b>	<b>-</b>	<b>147,791</b>	<b>331,681</b>
<b>RESOURCES EXPENDED</b>						
Raising funds	3a	793	-	-	<b>793</b>	475
Charitable Activities	3b	73,579	3,166	-	<b>76,745</b>	74,970
Restoration project	3c	-	87,017	-	<b>87,017</b>	258,032
<b>TOTAL RESOURCES EXPENDED</b>		<b>74,372</b>	<b>90,184</b>	<b>-</b>	<b>164,555</b>	<b>333,477</b>
Gains/losses on investment assets unrealised	5			3,275	<b>3,275</b>	12,206
<b>Net Income/(expenditure)</b>		<b>(2,542)</b>	<b>(14,222)</b>	<b>3,275</b>	<b>(13,489)</b>	10,410
Transfer between funds	8	(3,000)	20,000	(17,000)	<b>0</b>	0
<b>NET MOVEMENT IN FUNDS AFTER TRANSFERS</b>		<b>(5,542)</b>	<b>5,778</b>	<b>(13,725)</b>	<b>(13,489)</b>	10,410
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2024</b>		<b>7,740</b>	<b>50,130</b>	<b>141,939</b>	<b>199,809</b>	189,400
<b>TOTAL FUNDS AT 31 DECEMBER 2024</b>		<b>2,198</b>	<b>55,908</b>	<b>128,214</b>	<b>186,320</b>	<b>199,809</b>

The ensuing notes form part of these accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**BALANCE SHEET**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Investments	5	155,875	166,200
		<u>155,875</u>	<u>166,200</u>
<b>CURRENT ASSETS</b>			
Debtors	6	4,554	2,790
Cash at bank and in hand		55,800	58,976
		<u>60,354</u>	<u>61,766</u>
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	7	<u>14,909</u>	<u>8,156</u>
<b>NET CURRENT ASSETS</b>			
		<b>45,445</b>	<b>53,609</b>
Creditors: amounts falling due after more than one year	7a	<b>15,000</b>	<b>20,000</b>
<b>NET ASSETS</b>			
		<u><b>186,320</b></u>	<u><b>199,809</b></u>
<b>FUNDS</b>			
Unrestricted	9	2,198	7,740
Restricted	9	55,908	50,130
Endowment	9	128,214	141,939
		<u><b>186,320</b></u>	<u><b>199,809</b></u>

Approved by the Parochial Church Council on 27th April 2025

*Eleanor Jean Whalley*

.....  
The Revd Eleanor Whalley (Chair)

*Mark Campbell*

.....  
Mark Campbell (Treasurer)

The ensuing notes form part of these accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**NOTES TO THE FINANCIAL STATEMENTS**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their own accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

**Going Concern Basis**

The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their financial obligations for the next 12 to 18 months and on the basis the entity is a going concern.

**(b) Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and which are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also treated as funds which have been given for a particular purpose and which are therefore not available for the general purposes of the PCC, but only for this particular purpose.

**(c) Income**

Income from planned giving and collections are recognised as received. Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised. Grants and legacies are recognised when the amount falls due. Rents and investments income are recognised when receivable.

**(d) Expenditure**

Expenditure is recorded when payable, and where unpaid at the year end are included as creditors.

**(e) Fixed Assets**

Consecrated property is not included in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Assets listed in the Church inventory, which require a faculty for disposal, are inalienable property and not included in the accounts. For inalienable property acquired prior to 2015 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since January 2015 will be capitalised and depreciated in the accounts over their currently anticipated useful economic life where the cost is deemed sufficiently material.

**(f) Investments**

Investments are stated at market value.

**(g) Taxation**

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**NOTES TO THE FINANCIAL STATEMENTS**

**2. INCOMING RESOURCES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
				2024	2023
<b>a) Donations and legacies</b>					
Pledged Giving:					
Offertory	29,887			29,887	32,990
Tax reclaimable	8,403	544		8,947	9,554
Collections	2,493			2,493	2,854
Contactless donations	2,173			2,173	1,598
Other donations, grants and legacies	9,052	3,740		12,792	1,932
				-	-
	<b>52,007</b>	<b>4,284</b>	<b>-</b>	<b>56,291</b>	<b>48,929</b>
<b>b) Charitable activities</b>					
Church activities:					
Wedding and funeral fees	14,589			14,589	10,087
	<b>14,589</b>	<b>-</b>	<b>-</b>	<b>14,589</b>	<b>10,087</b>
<b>c) Other trading activities</b>					
Fund raising events	2,974	4,564		7,538	11,269
	<b>2,974</b>	<b>4,564</b>	<b>-</b>	<b>7,538</b>	<b>11,269</b>
<b>d) Investments</b>					
Interest	919	3,400		4,319	3,969
Dividends	1,340			1,340	1,285
	<b>2,260</b>	<b>3,400</b>	<b>-</b>	<b>5,660</b>	<b>5,254</b>
<b>e) Restoration Project</b>					
Grants		63,713		<b>63,713</b>	254,526
	<b>-</b>	<b>63,713</b>	<b>-</b>	<b>63,713</b>	<b>254,526</b>
<b>f) Other income</b>					
Other	-			-	1,616
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,616</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>71,830</b>	<b>75,961</b>	<b>-</b>	<b>147,791</b>	<b>331,681</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**NOTES TO THE FINANCIAL STATEMENTS**

**3. EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
				2024	2023
<b>3a. Raising Funds</b>					
Fundraising costs	318			<b>318</b>	
200 Club prizes	475			<b>475</b>	475
	<b>793</b>	-	-	<b>793</b>	475

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
				2024	2023
<b>3b. Charitable activities</b>					
Ministry Share	45,507			<b>45,507</b>	45,000
Vicar and curate allowances	2,120			<b>2,120</b>	3,683
Church utilities	5,418			<b>5,418</b>	975
Church insurance	7,692			<b>7,692</b>	9,059
Church Repairs & maintenance	1,753	2,174		<b>3,927</b>	5,099
Organist & Service Fees	1,918	388		<b>2,306</b>	3,200
Wedding & Funeral Fees	5,587			<b>5,587</b>	5,233
Mission Giving	70			<b>70</b>	100
Legal fees				-	300
Admin	2,637			<b>2,637</b>	1,323
Sundry	29			<b>29</b>	0
Junior church		605		<b>605</b>	290
Governance:				-	0
Independent Examination	848			<b>848</b>	710
	<b>73,579</b>	<b>3,166</b>	-	<b>76,745</b>	<b>74,970</b>

**3c. Restoration Project**

Fees & work carried out		87,017		<b>87,017</b>	<b>252,532</b>
Loan repayment				-	<b>5,500</b>
	-	<b>87,017</b>	-	<b>87,017</b>	<b>258,032</b>

**4. Trustee Expenses**

No members of the PCC received any remuneration

NO PCC members claimed expenses

<b>TOTAL RESOURCES EXPENDED</b>	<b>74,372</b>	<b>90,184</b>	-	<b>164,555</b>	<b>333,477</b>
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**NOTES TO THE FINANCIAL STATEMENTS**

**5. Investments**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
<b>Value at 1st January 2024</b>		<b>24,261</b>	<b>141,939</b>	<b>166,200</b>
Additions				-
Capital withdrawal			(17,000)	(17,000)
Interest and dividends		3,400		3,400
Revaluation gain/loss			3,275	3,275
<b>Value at 31 December 2024</b>	<b>-</b>	<b>27,661</b>	<b>128,214</b>	<b>155,875</b>

Invested in:

CBF Investment Funds			128,214	128,214
CBF Deposit Funds		27,661		27,661
	-	27,661	128,214	155,875

Investments held by:

General Fund			31,098	31,098
Fabric Fund			20,094	20,094
Sunday School Fund		9,734	32,719	42,452
Bells and Tower Maintenance Fund		17,928	44,303	62,231
		27,661	128,214	155,875

**6. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Tax recoverable	1,236	918
Other Debtors & Prepayments	3,318	1,872
	<b>4,554</b>	<b>2,790</b>

**7. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade Creditors	924	1,483
Other Creditors & accruals	13,685	
Wedding Deposits	300	6,673
	<b>14,909</b>	<b>8,156</b>

**7a. Creditors: amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Loan from Cambridgeshire Historic Churches Trust	15,000	20,000
	<b>15,000</b>	<b>20,000</b>

## 8. FUNDS

The movements on the funds are:

	Opening Balances at 1 January 24	Incoming Resources	Outgoing Resources	Transfers / Revaluations	Balances Carried Forward
<b>Restricted funds:</b>					
Flower Fund	1,460		(388)		1,072
Sunday School Fund	8,391	1,343	(605)		9,129
Bell & Tower Fund	15,869	2,057			17,926
Fabric Fund	10,691	250	(2,174)		8,767
Youth Work Fund	780			- 500	280
Noticeboard & Communications Fund	493				493
Hymn Book Fund	97				97
Restoration Fund	11,328	71,911	(87,017)	20,036	16,258
Mothers Union	986				986
National Churches Trust Fund	36			(36)	-
Jam Sandwich Club		400		500)	900
	<b>50,130</b>	<b>75,961</b>	<b>(90,184)</b>	<b>20,000</b>	<b>55,908</b>
<b>Unrestricted funds :</b>					
General Fund	7,740	71,830	(74,372)	(3,000)	2,198
	<b>7,740</b>	<b>71,830</b>	<b>(74,372)</b>	<b>(3,000)</b>	<b>2,198</b>
<b>Endowment Funds:</b>					
General Fund	46,996			(15,898)	31,098
Sunday School Fund	31,987			732	32,719
Bells and Tower Fund	43,312			991	44,303
Fabric Fund	19,644			450	20,094
	<b>141,939</b>	<b>-</b>	<b>-</b>	<b>(13,725)</b>	<b>128,214</b>
	<b>199,809</b>	<b>147,791</b>	<b>(164,555)</b>	<b>3,275</b>	<b>186,320</b>

### Restricted Funds consist of:

**Flower Fund** - donations and fundraising for the cost of flowers.

**Sunday School Fund** - donations and endowment fund income for the Sunday School.

**Bells and Tower Fund** - donations and endowment fund income for the maintenance and repair of the bells and tower.

**Fabric Fund** - donations and endowment fund income for the upkeep and repair of the church fabric.

**Youth Work Fund** - Council Grant for youth work.

**Jam Sandwich Club** - grants received to fund a drop in session for families during school holidays.

**Notice Board & Communications Fund** - Grants received to allow church events to be publicised more widely.

**Hymn Book Fund** - donations for updating the hymn books and PA system.

**Restoration Fund** - donations made towards the costs of restoring the church building.

**Project Management Fund** - Donation received to support St Andrew's Church-based heritage-related project management activities.

**National Churches Trust Fund** - Grant received to support the efforts to combat the problem of roosting birds in the church roof.

**Mothers Union Fund** - donation made for helping families in need.

#### **Endowment Funds Consist of:**

**General Fund** - Cowell bequest the income from which can be used for general purposes and is taken directly to unrestricted income

**Sunday School Fund** - Peacock and Lyon bequests the income from which is to be used for the Sunday School and is each year included in the Sunday School restricted fund.

**Bell and Tower Fund** - Peacock bequest the income from which is to be used on the church bells and tower and is each year included in the Bells and Tower restricted fund.

**Fabric Fund** - Basil Slack Trust and Grace Norman bequest the income from which is to be used for the upkeep and repair of the church fabric and is each year included in the Fabric restricted fund.

#### **9. BREAKDOWN OF NET ASSETS BY FUND:**

	Unrestricted Funds	Restricted Funds	Endowment Fund	2024	2023
Investments	-	27,661	128,214	<b>155,875</b>	166,200
Current assets	15,528	43,742		<b>59,271</b>	61,766
Liabilities	(13,331)	(15,495)		<b>(28,826)</b>	(28,156)
	<b>2,198</b>	<b>55,908</b>	<b>128,214</b>	<b>186,320</b>	<b>199,809</b>

#### **10. Trust Funds**

The PCC acts as trustee for the Mrs Jill Clark and Train Explosion funds, with a value of £1,996.72 and £708.04 respectively, which have charitable aims different to those of the PCC and are therefore not included in these accounts.