

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST ANDREW SOHAM**

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2022

REGISTERED CHARITY No 1196349

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
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FOR THE YEAR ENDED 31 DECEMBER 2022

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Reference and Administrative details

Ex Officio – Clergy

Eleanor Whalley
Hannah Richardson
Susan Potts (from 6/9/2022)

Ex Officio – Wardens

Mark Campbell (27/4/2022)
Diane Cole (27/4/2022)

Ex Officio - Synods

Carol Weyman (27/4/2022)

Elected members who finished their term on 27/4/2022

Joy Martin

Elected members who chose to stand down from office on 27/4/2022

Alison Evans

Elected members from 27/4/2022 with a three-year term (date of election in brackets)

John Cole (27/4/2022)
Margaret Fisher (27/4/2022)
Christine Gascoigne (25/5/2021)
Susan Taylor (25/05/2021)
Pamela Cole (25/05/2021)
Carol Weyman (22/10/2020)
Lynne Webb (22/10/2020)

Elected/appointed officers of the PCC

Vice-chair: Mark Campbell (27/4/2022)
Treasurer: Simon Wright (25/5/2021)
Secretary: David Tickner (27/4/2022)
Parish Administrator: Margaret Fisher (05/02/2017)
Electoral Roll Officer: Lynne Webb (27/4/2022)
Safeguarding Officer until 1/8/2022: Caroline Vinal (27/4/2022)
Safeguarding Officer from 1/8/2022: Carol Weyman (15/7/2022)
Data Protection Officer: Margaret Fisher (28/4/2022)
Gift Aid Officer: Eleanor Whalley (1/12/2021)

Administrative Information

Church Name: St Andrew's, Soham
Address: Fountain Lane, Soham, Cambridgeshire, CB7 5ED
Vicar: The Rev'd Eleanor Whalley
Bankers: Barclays Bank PLC, 28 High Street, Ely, CB7 4LA
Inspecting Architect: Stephanie Norris, Stephanie Norris Architects
Independent Examiner: Naomi Hedger, Chater Allan LLP
Charity Registration Number: The Parochial Church Council of the ecclesiastical parish of St Andrew Soham is a Registered Charity, number 1196349

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and Activities

We aim to serve our communities prayerfully, and to work together with friends within the church community and beyond, aiming to play our part in the building of God's Kingdom and helping people to experience God's love and grow as disciples of Jesus. We enjoy each other's company as we celebrate God's hope and life and the beauty of creation.

Financial Review

The total amount of everyday income, which excludes restricted funds, for the year was £71k. The total amount of everyday expenditure was £73k. The everyday, or unrestricted, deficit for the year was £2k. Income specifically relating to pledged giving, which includes tax reclaimed, for this year was £47k. Fund raising activities were £4k in 2022.

The overall deficit, including restricted and endowment funds, was £15k. This deficit was due to the loss on investments of £17k in 2022.

Detailed financial information is given in the pages that follow. An item to note is that the 2022 Ministry Share and 2022 Diocesan Fees were paid in full. We were thanked by the Diocese for achieving both of these targets. As last year, many members of the congregation reviewed their general giving, and there has been increased take-up of the Parish Giving Scheme. The PCC continue to do all they can to encourage people to give via the Parish Giving Scheme: the extent to which giving in this way reduces the workload of volunteers at parish level cannot be over-stated, and we hope more givers will switch to this scheme in 2023 if they are able to do so. The PCC is of course grateful to all givers, whatever method they use.

As a congregation, we currently benefit from various bequests and gifts that were left by Basil Slack, Grace Norman, Mrs Jill Clark and Arthur Lyon, in addition to the Cowell and Peacock bequests which were substantial for their time and have been particularly important in allowing us to fund general Church ministry, the youth ministry, and repairs related to the roof, bells and tower. Church members are invited to consider whether they might want to make provision for future congregations by leaving lasting bequests or gifting through their wills. The financial outlook is still challenging, but we are making good progress as evidenced by paying both the Ministry Share in full this year.

Principal funding sources

The regular sources of funds for normal operations are charitable donations from Church members, fund raising activities which bring in contributions from the wider community, statutory fees due from weddings and funerals, and interest and dividends from our investment holdings. Additional sources of income come from Soham United Charities and an annual grant from Pembroke College towards the cost of our insurance premiums in respect of the Chancel.

Investment policy

St Andrew's reserves are invested with the CBF Church of England Funds, and in deposit accounts operated by the Diocese, which are reviewed regularly.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
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Reserves policy

The level of reserves that will be maintained will be sufficient to ensure the Church continues to function throughout the ensuing year. Unusual income, such as bequests and occasional unrestricted lump sums, for use in funding non-regular needs, are held in reserve as designated funds. The Charity aims to hold in excess of one year's worth of running costs (around £70k). At the year end the total funds held were £189k, of which £51k were restricted funds, £130k were endowment funds leaving free reserves of £9k.

Principal risks and uncertainties

The most recent quinquennial inspection of St Andrew's Church building carried out in 2021 reiterated the need for very considerable urgent restoration work to be undertaken as soon as funds are available to carry it out. Temporary patch repairs of the roof began in 2017 and are beginning to fail. Additional patch repairs are being carried out as and where possible, but the condition of the roofs continues to worsen. The tower was cordoned off for safety reasons in February 2018 and will remain so until the entirety of its surface can be repaired. A bid for major funding from the National Lottery Heritage Fund (NLHF) to carry out restoration work was submitted in November 2019 but unfortunately proved unsuccessful, apparently due to the scale of the funds being asked for. In accordance with feedback from NLHF following this unsuccessful bid, the PCC has decided to phase restoration works and submitted a revised 'Phase 1' bid to NLHF in November 2022, aimed at reroofing the transepts and carrying out transept masonry repairs and holding repairs on the rest of the roofs. Happily, this bid was successful, and the PCC continues its efforts to identify additional funding source for these and further works.

Volunteers

The life of St Andrew's Church relies on the ongoing prayer, commitment and contribution of members of its congregation and very many other volunteers throughout the year. Their efforts are greatly appreciated: we could not begin to manage without them.

Public benefit

The trustees, in setting their objectives, have had due regard to the public benefit guidance issued by the Charity Commission. Their specific objective is to promote in the ecclesiastical parish the whole mission of the church. This is achieved through the provision of services of public worship, including the Occasional Offices (baptisms, weddings and funerals); the provision of other activities open to all members of the public and aimed particularly at those in need (eg. occasional after-school drop-ins, such as our annual Pancake Party); making the church building available for use by external organisations whose activities are of direct public benefit, particularly to those in need (eg. Ely Foodbank at Soham)

Plans for future periods

We look forward to the coming year, and in particular to:

- Continuing to develop the spiritual and pastoral life of the church and wider community
- Developing our wider-community links, including with other churches and fellowships, with our local foodbank, Soham's schools and with residential/nursing homes.
- Carrying out future heritage-related community activities.
- Continuing to work to bring in funds for both every day running costs and large-scale restoration work.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Statement of Trustees' Responsibilities

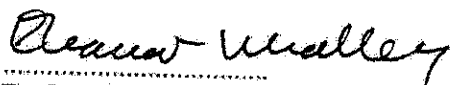
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

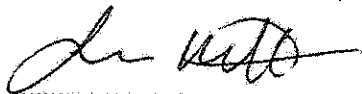
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 6 April 2023 and signed on their behalf by:



The Revd Eleanor Whalley (Chair)



Simon Wright (Treasurer)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Hedger BFP, CTA, FCA
Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
Cambridge
CB25 9AU

Date: 6 April 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds	2022 £
INCOME FROM:					
Donations and legacies	2a	55,523	26,206	-	81,729
Charitable activities	2b	9,588	-	-	9,588
Other trading activities	2c	3,800	-	-	3,800
Investments	2d	1,471	2,814	-	4,285
Other income	2e	1,000	-	-	1,000
Total income		71,382	29,020	-	100,402
EXPENDITURE ON:					
Raising funds	3	475	-	-	475
Charitable activities	4	72,426	25,923	-	98,349
Total expenditure		72,901	25,923	-	98,824
Losses on investments		-	-	(17,309)	(17,309)
Net income/(expenditure)		(1,519)	3,097	(17,309)	(15,731)
Transfers		-	-	-	-
Net movement in funds		(1,519)	3,097	(17,309)	(15,731)
Reconciliation of funds:					
Transfer	13	10,388	47,701	147,042	205,131
Total funds at 31 December 2022		8,869	50,798	129,733	189,400

The attached notes form part of these accounts

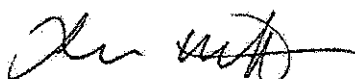
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022	
		£	£
Fixed Assets:			
Investments	6		<u>151,223</u>
			151,223
Current Assets:			
Debtors	7	5,352	
Cash at bank		<u>67,939</u>	
			73,291
Current liabilities:			
Creditors: amounts falling due within one year	8	<u>35,114</u>	
Net current assets			38,178
Total net assets			<u><u>189,400</u></u>
The funds of the charity:			
Unrestricted Funds			8,869
Restricted Funds	10		50,798
Endowment Funds	9		129,733
Total Funds	11		<u><u>189,400</u></u>

Approved by the Parochial Church Council on 6 April 2023



The Revd Eleanor Whalley (Chair)



Simon Wright (Treasurer)

The attached notes form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Going concern basis

The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their financial obligations for the next 12 to 18 months and on that basis the entity is a going concern.

Financial Reporting Standard 102 - Reduced disclosure exemptions

The trustees have taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102:

(b) Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and which are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also treated as funds which have been given for a particular purpose and which are therefore not available for the general purposes of the PCC, but only for this particular purpose.

(c) Income

Income from planned giving and collections are recognised as received. Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised. Grants and legacies are recognised when the amount falls due. Rents and investment income are recognised when receivable.

(d) Expenditure

Expenditure is recorded when payable, and where unpaid at the year end are included as creditors.

(e) Fixed assets

Consecrated property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Assets listed in the Church inventory, which require a faculty for disposal, are inalienable property and not included in the accounts. For inalienable property acquired prior to 2015 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since January 2015 will be capitalised and depreciated in the accounts over their currently anticipated useful economic life where the cost is deemed sufficiently material.

(f) Investments

Investments are stated at market value.

(g) Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £
2a Donations and legacies				
Pledged Giving:				
Offertory including Gift Aid donations	30,800	-	-	30,800
Tax reclaimable	10,951	-	-	10,951
Collections	3,696	-	-	3,696
Contactless donations	1,166	-	-	1,166
Other donations, grants and legacies	8,714	24,175	-	32,889
LPWS grant	196	2,031	-	2,227
	<u>55,523</u>	<u>26,206</u>	<u>-</u>	<u>81,729</u>
2b Charitable activities				
Church activities:				
Wedding and funeral fees	9,588	-	-	9,588
	<u>9,588</u>	<u>-</u>	<u>-</u>	<u>9,588</u>
2c Other trading activities				
Fund raising events	3,800	-	-	3,800
	<u>3,800</u>	<u>-</u>	<u>-</u>	<u>3,800</u>
2d Investments				
Interest	195	270	-	465
Dividends	1,276	2,544	-	3,820
	<u>1,471</u>	<u>2,814</u>	<u>-</u>	<u>4,285</u>
2e Other income				
Other	1,000	-	-	1,000
	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £
3. Raising funds				
100 Club prizes	475	-	-	475
	<u>475</u>	<u>-</u>	<u>-</u>	<u>475</u>
4. Charitable Activities				
Ministry share	48,186	-	-	48,186
Vicar and curate allowances	2,571	-	-	2,571
Church utilities	1,437	-	-	1,437
Church insurance	6,441	-	-	6,441
Church repairs and maintenance	2,618	2,511	-	5,129
Roof repairs - bird control	550	11,963	-	12,513
Project management	-	4,400	-	4,400
Architect fees	-	7,049	-	7,049
Legal fees	3,870	-	-	3,870
Admin	1,813	-	-	1,813
Honoraria	2,400	-	-	2,400
Junior church	1,400	-	-	1,400
Contactless charges	180	-	-	180
Governance				
Independent examination	960	-	-	960
	<u>72,426</u>	<u>25,923</u>	<u>-</u>	<u>98,349</u>

5. Trustee Expenses

No members of the PCC received any remuneration.
No PCC members claimed expenses.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
6. Investments				
Transfer - Note 13	-	19,175	147,042	166,217
Additions	-	-	-	-
Disposals	-	-	-	-
Interest and dividends	-	2,315	-	2,315
Revaluations	-	-	(17,309)	(17,309)
At 31 December 2022	-	21,490	129,733	151,223
Invested in:				
CBF Investment Funds	-	-	129,733	129,733
CBF Deposit Funds	-	21,490	-	21,490
	-	21,490	129,733	151,223
Investments held by:				
General Fund	-	-	42,955	42,955
Fabric Fund	-	-	17,954	17,954
Sunday School Fund	-	7,273	29,237	36,510
Bells and Tower Maintenance Fund	-	14,217	39,587	53,804
	-	21,490	129,733	151,223

7. Debtors

	2022 £
Tax recoverable	716
Other debtors	4,637
	<u>5,352</u>

8. Creditors: amounts falling due within one year

	2022 £
Trade creditors	34,154
Other creditors	960
	<u>35,114</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Endowment Funds

Note 13

	Transfer	Unrealised Gains	Balance at 31 December 2022
General Fund	48,686	(5,731)	42,955
Sunday School Fund	33,136	(3,899)	29,237
Bells and Tower Fund	44,870	(5,283)	39,587
Fabric Fund	20,350	(2,396)	17,954
	<u>147,042</u>	<u>(17,309)</u>	<u>129,733</u>

Endowment Funds consist of:

General Fund - Cowell bequest the income from which can be used for general purposes and is taken directly to unrestricted income.

Sunday School Fund - Peacock and Lyon bequests the income from which is to be used for the Sunday School and is each year included in the Sunday School restricted fund.

Bells and Tower Fund - Peacock bequest the income from which is to be used on the church bells and tower and is each year included in the Bells and Tower restricted fund.

Fabric Fund - Basil Slack Trust and Grace Norman bequest the income from which is to be used for the upkeep and repair of the church fabric and is each year included in the Fabric restricted fund.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Restricted Funds

Note 13

	Transfer	Donations and Grant Income	Investment Income	Expenditure	Balance at 31 December 2022
	£	£	£	£	£
Flower Fund	1,944	-	-	-	1,944
Sunday School Fund	6,313	-	960	-	7,273
Bells and Tower Fund	12,858	-	1,358	-	14,216
Fabric Fund	13,515	560	497	2,511	12,060
Youth Work Fund	280	-	-	-	280
Noticeboard & Communications Fund	493	-	-	-	493
Hymn Book Fund	97	-	-	-	97
Restoration Fund	12,201	17,021	-	14,787	14,435
Project Management Fund	-	5,000	-	5,000	-
National Churches Trust Fund	-	3,625	-	3,625	-
	47,701	26,206	2,814	25,923	50,798

Restricted Funds consists of:

Flower Fund - donations and fundraising for the cost of flowers.

Sunday School Fund - donations and endowment fund income for the Sunday School.

Bells and Tower Fund - donations and endowment fund income for the maintenance and repair of the bells and tower.

Fabric Fund - donations and endowment fund income for the upkeep and repair of the church fabric.

Youth Work Fund - Council grant for youth work.

Noticeboard & Communications Fund - Grants received to allow church events to be publicised more widely.

Hymn Book Fund - donations for updating the hymn books and PA system.

Restoration Fund - donations made towards the cost of restoring the church building.

Project Management Fund - Donation received to support St Andrew's Church-based heritage-related project management activities

National Churches Trust Fund - Grant received to support the efforts to combat the problem of roosting birds in the church roof.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Analysis of net assets between funds

	Unrestricted Fund £	Restricted Funds £	Endowment Funds £	Total £
Fund Balances as at 31 December 2022 are represented by:				
Investments	-	21,490	129,733	151,223
Current assets	43,983	29,308	-	73,291
Current liabilities	(35,114)	-	-	(35,114)
	<u>8,869</u>	<u>50,798</u>	<u>129,733</u>	<u>189,400</u>

12. Trust Funds

The PCC acts as trustee for the Mrs Jill Clark and Train Explosion funds, with a value of £1,837 and £651 respectively, which have charitable aims different to those of the PCC and are not therefore included in these accounts.

13. Transfer of Funds

The Parochial Church Council of the Ecclesiastical Parish of St Andrew Soham became a registered charity on 1 November 2021. The funds of the unregistered St Andrew Soham were transferred to the charity on 1 January 2022. Following a review of restricted funds, the unrestricted and restricted funds transferred from the unregistered St Andrew Soham have been restated.