THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM

England & Wales · Charity number 1196349

Details

Status	Registered
Legal form	Other
Registered	2021-11-01
Register	View on the Charity Commission register

Contact

Address	27 The Oaks Soham Ely Cambridgeshire CB7 5FF
Phone	01353725948
Email	sohamvicar@gmail.com
Website	www.standrews-soham.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: We aim to serve our community prayerfully, and to work with our neighbours and friends to play our part in the building of God's Kingdom and helping people to experience God's love and grow as disciples of Jesus. We enjoy each other's company as we celebrate God's hope and life and the beauty of creation.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

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Geography

- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£147,791	£164,555	-	-
2023-12-31	£331,681	£333,477	-	-
2022-12-31	£71,382	£72,901	-	-

Trustees

Name	Role	Appointed
Rev Eleanor Jean Whalley	Chair	2016-11-14
Carol Ann Weyman		2023-04-24
DAVID SYDNEY TICKNER		2023-04-24
Diane June Cole		2024-05-30
Ian David Hill		2025-09-17
John Edward Cole		2022-04-27
Madeleine Rachel Albert		2024-09-17
Margaret Jane Fisher		2022-04-27
Mark Robert Campbell		2024-05-30
Michelle Deirdre Palmer		2023-01-11
Rev Susan Pamela Potts		2024-07-11
Susan Elizabeth Davies OBE		2024-05-30
Susan Valerie Fletcher		2025-09-17

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM

England & Wales - Charity number 1196349

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St Andrew Soham

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2024

Registered Charity Number: 1196349

CONTENTS Pages

Trustees' Report	1 to 5
Independent Examiner's report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14

INFORMATION

Correspondence address	The New Vicarage 27 The Oaks Soham Cambs CB7 5FF
Vicar	The Revd Eleanor Whalley
Bankers	Barclays Bank Plc Leicester LE87 2BB The CBF Church of England Funds, Senator House, 85 Queen Victoria Street, London, EC4V 4ET
Independent Examiner	Sue Chase, Simple Solutions (Cambs) Ltd
Inspecting Architect	Stephanie Norris, Stephanie Norris Architects

ADMINISTRATIVE DETAILS

Ex Officio - Clergy	Eleanor Whalley	
	Madeleine Albert	from 1 August 2024
Ex Officio - Wardens	Mark Campbell	
	Diane Cole	
Ex Officio - Synods	Carol Weyman	
		Elected:
Elected members with a three-year term	Sue Davies	30/05/24
	Carol Weyman	24/03/23
	Michelle Palmer	24/03/23
	David Tickner	24/03/23
	John Cole	27/04/22
	Margaret Fisher	27/04/22
Elected/Appointed Officers of the PCC		
Vice-chair	Mark Campbell	30/05/24
Treasurer	Michelle Palmer	30/05/2024 - 16/02/2025
Treasurer	Mark Campbell	from 16/02/2025
Secretary	Sue Davies	30/05/24
Parish Administrator	Margaret Fisher	05/02/17
Electoral Role Officer	Lynne Webb	30/05/24
Safeguarding Officer	Carol Weyman	30/05/24
Assistant Safeguarding Officer	Lisa Radcliffe	15/12/24
Data Protection Officer	Margaret Fisher	30/05/24
Gift Aid Officer	Eleanor Whalley	30/05/24
Co-opted Members		
	Susan Potts	11/07/24
	Susan Dickinson	15/12/24

OBJECTIVES AND ACTIVITIES

We aim to serve our communities prayerfully, and to work together with friends within the church community and beyond, aiming to play our part in the building of God's Kingdom and helping people to experience God's love and grow as disciples of Jesus. We enjoy each other's company as we celebrate God's hope and life and the beauty of creation.

FINANCIAL REVIEW

Unrestricted income for the year amounted to £71,830 (£72,065 in 2023). Corresponding expenditure totalled £74,372 (£73,194 in 2023). Ministry Share was agreed and paid in full and all arrears caught up. Costs for occasional offices increased to reflect the corresponding rise in fee income. Over all, the General Fund showed a deficit for the year of £2,542 (£1,129 in 2023), plus a transfer of £3,000 to the Restoration Fund.

Income specifically relating to pledged giving, which includes tax reclaimed, was £52,007 (£42,544 in 2023). Fund raising activities raised £2,974.
The Restricted Restoration Fund showed income of £68,031 from grants, donations and fundraising (£259,616 in 2023). In addition to the £3,000 mentioned above, £17,000 was transferred from Endowment Funds to help with the restoration work. Expenditure of £87,017 was incurred (£260,283 in 2023). This illustrates the continuing restoration work being carried out. A loan of £20,000 had been taken out with the Cambridge Historic Churches Trust in 2023 to enable the restorations and £5,000 of this was paid back. See note below.

The performance of the Endowment Funds was disappointing this year with and increase in value of only £3,275 (£12,206 increase in value in 2023). Money was transferred from the Soham Cowell Bequest to help fund the Ministry Share and the restoration work.

In the Footsteps of St Felix
The project, 'In the Footsteps of St Felix', was a £351,298 capital grant-funded project involving essential repair work to the church transepts and holding repairs to the nave roof. It involved reroofing, replacing and repairing rainwater goods, repointing and associated repair to roof timbers and masonry. Alongside the capital project was an extensive Activity Plan which took as its inspiration the church's early medieval foundation and delivered a range of historic and heritage themed activities for the local community, and to young people from Soham Village College and St Andrew's Primary School. The project completed in August 2024 and paved the way for a further bid to The National Lottery Heritage Fund for further funding for works needed to restore the church building such that it can be removed from Historic England's Heritage at Risk Register. This bid was entitled 'St Andrew's Church Soham: Building Repairs and Building Skills for a Brighter Future' and was submitted in November 2024.

Principal Funding Sources
The regular sources of funds for normal operation are charitable donations from Church members, fund raising activities which bring in contributions from the wider community, statutory fees due from weddings and funerals, and interest and dividends from our investment holdings. We also receive an annual grant of 66% of Chancel insurance costs from Pembroke College Cambridge, our lay rector.

Investment Policy
St Andrew's reserves are invested with the CBF Church of England Funds, and in deposit accounts operated by the Diocese, which are reviewed regularly.

Reserves Policy
The level of reserves that will be maintained will be sufficient to ensure the Church continues to function throughout the ensuing year. Unusual income, such as bequests and occasional unrestricted lump sums, for use in funding non-regular needs, are held in reserve as designated funds. The Charity aims to hold in excess of one year's worth of running costs (around £70k). At the year end the total funds held were £186,320, of which £55,908 were restricted funds, £128,214 were endowment funds leaving free reserves of only £2,198.

Principal Risks and uncertainties
The quinquenniel inspection of the Church in 2021 reiterated the need for very considerable and urgent restoration work to be undertaken as soon as funds became available to carry it out. The section 'In the Footsteps of St Felix' explains what we have done and where we are now.

Volunteers
The life of St Andrew's Church relies on ongoing prayer, commitment and contribution of members of its congregation and very many other volunteers throughout the year. Their efforts are greatly appreciated: we could not begin to manage without them.

PUBLIC BENEFIT
The Trustees, in setting their objectives, have had due regard to the public benefit guidance issued by the Charity Commission. Their specific objective is to promote in the ecclesiasctical parish the whole mission of the church. This is achieved through the provision of services of public worship, including the Occasional Offices (baptisms, weddings and funerals); the provision of other activities open to all members of the public and aimed particularly at those in need (eg. Jam Sandwich Club, our school-holiday drop-in and our annual Pancake Party); making the church building available for use by external organisations whose activities are of direct public benefit, particularly to those in need.

PLANS FOR FUTURE PERIODS
We look forward to the coming year, and in particular to:

* Continuing to develop the spiritual and pastoral life of the church and wider community,
* Developing our wider-community links, including with other churches and fellowships, with our local foodbank, Soham's Schools and with residential/nursing homes,
* Carrying out future heritage-related activities,
* Continuing to work to bring in funds for both everyday running costs and large scale restoration work.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice)

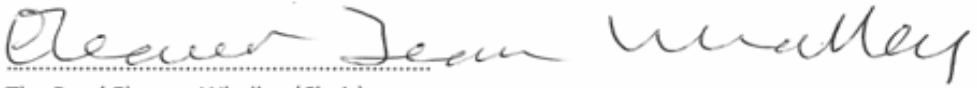
The Charities Act 2011 (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed, require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue as a going concern.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 27th April 2025 and signed on their behalf by:



The Revd Eleanor Whalley (Chair)

Mark Campbell (Treasurer)

INDEPENDENT EXAMINERS REPORT TO THE PCC of St Andrew, Soham

I report on the accounts for the year ended 31 December 2024 which are set out on pages 7 to 14 of the Financial Statements.

Respective responsibilities of the PCC and the Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.
An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC committee concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 103 of the 2011 act, or, to prepare accounts which accord with these accounting records have not been met,

Or,

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 11 April 2025

Sue Chase

Simple Solutions (Cambs) Ltd
5 Williams Close
Great Gransden
SG19 3QS

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	2023 £
INCOMING RESOURCES						
Donations and legacies	2a	52,007	4,284	-	56,291	48,929
Charitable Activities	2b	14,589	-	-	14,589	10,087
Other trading activities	2c	2,974	4,564	-	7,538	11,269
Investments	2d	2,260	3,400	-	5,660	5,254
Restoration project	2e	-	63,713	-	63,713	254,526
Other income	2f	-	-	-	-	1,616
TOTAL INCOMING RESOURCES		**71,830**	**75,961**	**-**	**147,791**	331,681
RESOURCES EXPENDED						
Raising funds	3a	793	-	**-**	**793**	475
Charitable Activities	3b	73,579	3,166	**-**	**76,745**	74,970
Restoration project	3c	-	87,017	**-**	**87,017**	258,032
TOTAL RESOURCES EXPENDED		**74,372**	**90,184**	**-**	**164,555**	333,477
Gains/losses on investment assets unrealised	5			3,275	**3,275**	12,206
Net Income/(expenditure)		**(2,542)**	**(14,222)**	**3,275**	**(13,489)**	10,410
Transfer between funds	8	(3,000)	20,000	(17,000)	**0**	0
NET MOVEMENT IN FUNDS AFTER TRANSFERS		(5,542)	5,778	(13,725)	(13,489)	10,410
BALANCES BROUGHT FORWARD AT 1 JANUARY 2024		**7,740**	**50,130**	**141,939**	**199,809**	189,400
TOTAL FUNDS AT 31 DECEMBER 2024		**2,198**	**55,908**	**128,214**	**186,320**	199,809

The ensuing notes form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
FOR THE YEAR ENDED 31 DECEMBER 2024

BALANCE SHEET

	Note	2024	2023
		£	£
FIXED ASSETS			
Investments	5	155,875	166,200
		155,875	166,200
CURRENT ASSETS			
Debtors	6	4,554	2,790
Cash at bank and in hand		55,800	58,976
		60,354	61,766
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	7	**14,909**	8,156
NET CURRENT ASSETS		**45,445**	**53,609**
Creditors: amounts falling due after more than one year	7a	**15,000**	**20,000**
NET ASSETS		**186,320**	**199,809**
FUNDS			
Unrestricted	9	2,198	7,740
Restricted	9	55,908	50,130
Endowment	9	128,214	141,939
		186,320	**199,809**

Approved by the Parochial Church Council on 27th April 2025

.....
The Revd Eleanor Whalley (Chair)

.....
Mark Campbell (Treasurer)

The ensuing notes form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their own accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Going Concern Basis

The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their financial obligations for the next 12 to 18 months and on the basis the entity is a going concern.

(b) Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and which are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also treated as funds which have been given for a particular purpose and which are therefore not available for the general purposes of the PCC, but only for this particular purpose.

(c) Income

Income from planned giving and collections are recognised as received. Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised. Grants and legacies are recognised when the amount falls due. Rents and investments income are recognised when receivable.

(d) Expenditure

Expenditure is recorded when payable, and where unpaid at the year end are included as creditors.

(e) Fixed Assets

Consecrated property is not included in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Assets listed in the Church inventory, which require a faculty for disposal, are inalienable property and not included in the accounts. For inalienable property acquired prior to 2015 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since January 2015 will be capitalised and depreciated in the accounts over their currently anticipated useful economic life where the cost is deemed sufficiently material.

(f) Investments

Investments are stated at market value.

(g) Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes.

NOTES TO THE FINANCIAL STATEMENTS

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	2023
a) Donations and legacies					
Pledged Giving:					
Offertory	29,887			29,887	32,990
Tax reclaimable	8,403	544		8,947	9,554
Collections	2,493			2,493	2,854
Contactless donations	2,173			2,173	1,598
Other donations, grants and legacies	9,052	3,740		12,792	1,932
				-	-
	52,007	**4,284**	**-**	**56,291**	**48,929**
b) Charitable activities					
Church activities:					
Wedding and funeral fees	14,589			14,589	10,087
	14,589	**-**	**-**	**14,589**	**10,087**
c) Other trading activities					
Fund raising events	2,974	4,564		7,538	11,269
	2,974	**4,564**	**-**	**7,538**	**11,269**
d) Investments					
Interest	919	3,400		4,319	3,969
Dividends	1,340			1,340	1,285
	2,260	**3,400**	**-**	**5,660**	**5,254**
e) Restoration Project					
Grants		63,713		**63,713**	254,526
	-	**63,713**	**-**	**63,713**	**254,526**
f) Other income					
Other	-			**-**	1,616
	-	**-**	**-**	**-**	**1,616**
TOTAL INCOMING RESOURCES	**71,830**	**75,961**	**-**	**147,791**	**331,681**

NOTES TO THE FINANCIAL STATEMENTS

3. EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	2023
3a. Raising Funds					
Fundraising costs	318			**318**	
200 Club prizes	475			**475**	475
	793	**-**	**-**	**793**	475

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	2023
3b. Charitable activities					
Ministry Share	45,507			**45,507**	45,000
Vicar and curate allowances	2,120			**2,120**	3,683
Church utilities	5,418			**5,418**	975
Church insurance	7,692			**7,692**	9,059
Church Repairs & maintenance	1,753	2,174		**3,927**	5,099
Organist & Service Fees	1,918	388		**2,306**	3,200
Wedding & Funeral Fees	5,587			**5,587**	5,233
Mission Giving	70			**70**	100
Legal fees				**-**	300
Admin	2,637			**2,637**	1,323
Sundry	29			**29**	0
Junior church		605		**605**	290
Governance:				**-**	0
Independent Examination	848			**848**	710
	73,579	**3,166**	**-**	**76,745**	**74,970**
3c. Restoration Project					
Fees & work carried out		87,017		**87,017**	**252,532**
Loan repayment				**-**	**5,500**
	-	**87,017**	**-**	**87,017**	**258,032**

4. Trustee Expenses

No members of the PCC received any remuneration
NO PCC members claimed expenses

TOTAL RESOURCES EXPENDED	**74,372**	**90,184**	**-**	**164,555**	**333,477**

NOTES TO THE FINANCIAL STATEMENTS

5. Investments

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Value at 1st January 2024		**24,261**	**141,939**	**166,200**
Additions				**-**
Capital withdrawal			(17,000)	**(17,000)**
Interest and dividends		3,400		**3,400**
Revaluation gain/loss			3,275	**3,275**
Value at 31 December 2024	**-**	**27,661**	**128,214**	**155,875**
Invested in:				
CBF Investment Funds			128,214	128,214
CBF Deposit Funds		27,661		27,661
	-	27,661	128,214	155,875
Investments held by:				
General Fund			31,098	31,098
Fabric Fund			20,094	20,094
Sunday School Fund		9,734	32,719	42,452
Bells and Tower Maintenance Fund		17,928	44,303	62,231
		27,661	128,214	155,875

6. Debtors

	2024 £	2023 £
Tax recoverable	1,236	918
Other Debtors & Prepayments	3,318	1,872
	4,554	2,790

7. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors	924	1,483
Other Creditors & accruals	13,685	
Wedding Deposits	300	6,673
	14,909	8,156

7a. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Loan from Cambridgeshire Historic Churches Trust	15,000	20,000
	15,000	20,000

8. FUNDS

The movements on the funds are:

	Opening Balances at 1 January 24	Incoming Resources	Outgoing Resources	Transfers / Revaluations	Balances Carried Forward
Restricted funds:					
Flower Fund	1,460		(388)		1,072
Sunday School Fund	8,391	1,343	(605)		9,129
Bell & Tower Fund	15,869	2,057			17,926
Fabric Fund	10,691	250	(2,174)		8,767
Youth Work Fund	780			- 500	280
Noticeboard & Communications Fund	493				493
Hymn Book Fund	97				97
Restoration Fund	11,328	71,911	(87,017)	20,036	16,258
Mothers Union	986				986
National Churches Trust Fund	36			(36)	-
Jam Sandwich Club		400		500)	900
	50,130	**75,961**	**(90,184)**	**20,000**	**55,908**
Unrestricted funds :					
General Fund	7,740	71,830	(74,372)	(3,000)	2,198
	7,740	**71,830**	**(74,372)**	**(3,000)**	**2,198**
Endowment Funds:					
General Fund	46,996			(15,898)	31,098
Sunday School Fund	31,987			732	32,719
Bells and Tower Fund	43,312			991	44,303
Fabric Fund	19,644			450	20,094
	141,939	**-**	**-**	**(13,725)**	**128,214**
	199,809	**147,791**	**(164,555)**	**3,275**	**186,320**

Restricted Funds consist of:

Flower Fund - donations and fundraising for the cost of flowers.

Sunday School Fund - donations and endowment fund income for the Sunday School**.**

Bells and Tower Fund - donations and endowment fund income for the maintenance and repair of the bells and tower.

Fabric Fund - donations and endowment fnd income for the upkeep and repair of the church fabric.

Youth Work Fund - Council Grant for youth work.

Jam Sandwich Club - grants received to fund a drop in session for families during school holidays.

Notice Board & Communications Fund - Grants received to allow church events to be publicised more widely.

Hymn Book Fund - donations for updating the hymn books and PA system.

Restoration Fund - donations made towards the costs of restoring the church building.

Project Management Fund - Donation received to support St Andrew's Church-based heritage-related project management activities.

National Churches Trust Fund - Grant received to support the efforts to combat the problem of roosting birds in the church roof.

Mothers Union Fund - donation made for helping families in need.

Endowment Funds Consist of:

General Fund - Cowell bequest the income from which can be used for general purposes and is taken directly to unrestricted income

Sunday School Fund - Peacock and Lyon bequests the income from which is to be used for the Sunday School and is each year included in the Sunday School restricted fund.

Bell and Tower Fund - Peacock bequest the income from which is to be used on the church bells and tower and is each year included in the Bells and Tower restricted fund.

Fabric Fund - Basil Slack Trust and Grace Norman bequest the income from which is to be used for the upkeep and repair of the church fabric and is each year included in the Fabric restricted fund.

9. BREAKDOWN OF NET ASSETS BY FUND:

	Unrestricted Funds	Restricted Funds	Endowment Fund	2024	2023
Investments	-	27,661	128,214	**155,875**	166,200
Current assets	15,528	43,742		**59,271**	61,766
Liabilities	(13,331)	(15,495)		**(28,826)**	(28,156)
	2,198	**55,908**	**128,214**	**186,320**	**199,809**

10. Trust Funds

The PCC acts as trustee for the Mrs Jill Clark and Train Explosion funds, with a value of £1,996.72 and £708.04 respectively, which have charitable aims different to those of the PCC and are therefore not included in these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM

England & Wales - Charity number 1196349

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St Andrew Soham

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2023

Registered Charity Number: 1196349

CONTENTS Pages

Trustees' Report	1 to 5
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Vicar	The Revd Eleanor Whalley
Bankers	Barclays Bank Plc Leicester LE87 2BB The CBF Church of England Funds, Senator House, 85 Queen Victoria Street, London, EC4V 4ET
Independent Examiner	Sue Chase, Simple Solutions (Cambs) Ltd
Inspecting Architect	Stephanie Norris, Stephanie Norris Architects

ADMINISTRATIVE DETAILS

Ex Officio - Clergy	Eleanor Whalley		
	Hannah Richardson		(on maternity leave from 27/2/23)
Ex Officio - Wardens	Mark Campbell		
	Diane Cole		
Ex Officio - Synods	Carol Weyman		
			Elected:
Elected members with a three-year term	Carol Weyman		24/03/23
	Michelle Palmer		24/03/23
	David Tickner		24/03/23
	John Cole		27/04/22
	Margaret Fisher		27/04/22
	Christine Gascoigne		25/05/21
	Susan Taylor		25/05/21
	Pamela Cole		25/05/21
Elected/Appointed Officers of the PCC			
Vice-chair	Mark Campbell		27/04/22
Treasurer	Simon Wright	to	27/04/23
	Michelle Palmer	from	02/04/23
Secretary	David Tickner		27/04/22
Parish Administrator	Margaret Fisher		05/02/17
Electoral Role Officer	Lynne Webb		27/04/22
Safeguarding Offocer	Carol Weyman		15/07/22
Data Protection Officer	Margaret Fisher		28/04/22
Gift Aid Officer	Eleanor Whalley		27/04/22

OBJECTIVES AND ACTIVITIES

We aim to serve our communities prayerfully, and to work together with friends within the church community and beyond, aiming to play our part in the building of God's Kingdom and helping people to experience God's love and grow as disciples of Jesus. We enjoy each other's company as we celebrate God's hope and life and the beauty of creation.

FINANCIAL REVIEW

The total amount of unrestricted, everyday income for the year was £72,065 (£71,382 in 2022). Corresponding expenditure amounted to £73,194 (£72,901 in 2022) giving a deficit for the year of £1,129. (£1,519 in 2022)

Income specifically relating to pledged giving, which includes tax reclaimed, was £42,509 (£41,751 in 2022). Fund raising activities raised £11,269.
Restricted funds showed an income of £259,616 and expenditure of £260,283. These exceptional figures are due to the grant funding received during the year and the work restoration work carried out. See note below.

Endowment Funds performed well this year showing an increase in value of £12,206 (£17,309 fall in value in 2022). This increase remains unrealised.

In the Footsteps of St Felix
After submitting a bid in 2022, the church was successful in obtaining a grant of £250,000 from the National Heritage Lottery Fund towards a £351,298 capital project. The project, 'In the Footsteps of St Felix', undertook essential repair work to the church transepts and holding repairs to the nave roof. The building project involved reroofing, replacing and repairing rainwater goods, repointing and associated repair to roof timbers and masonry. Alongside the capital project was an extensive Activity Plan which took as its inspiration the church's early medieval foundation and delivered a range of historic and heritage themed activities for the local community, and to young people from Soham Village College and St Andrew's Primary School. The project will complete on time and under budget in August 2024.

Principal Funding Sources
The regular sources of funds for normal operation are charitable donations from Church members, fund raising activities which bring in contributions from the wider community, statutory fees due from weddings and funerals, and interest and dividends from our investment holdings. Additional sources of income come from Soham United Charities and an annual grant from Pembroke College towards the cost of our insurance premiums in respect of the Chancel.

Investment Policy
St Andrew's reserves are invested with the CBF Church of England Funds, and in deposit accounts operated by the Diocese, which are reviewed regularly.

Reserves Policy
The level of reserves that will be maintained will be sufficient to ensure the Church continues to function throughout the ensuing year. Unusual income, such as bequests and occasional unrestricted lump sums, for use in funding non-regular needs, are held in reserve as designated funds. The Charity aims to hold in excess of one year's worth of running costs (around £70k). At the year end the total funds held were £199,809, of which £50,130 were restricted funds, £141,939 were endowment funds leaving free reserves of only £7,740.

Principal Risks and uncertainties
The quinquenniel inspection of the Church in 2021 reiterated the need for very considerable and urgent restoration work to be undertaken as soon as funds became available to carry it out. During 2023, thanks to the successful bid to the National Lottery Heritage Fund, the much needed restoration work has started and will continue into 2024.

Volunteers
The life of St Andrew's Church relies on ongoing prayer, commitment and contribution of members of its congregation and very many other volunteers throughout the year. Their efforts are greatly appreciated: we could not begin to manage without them.

PUBLIC BENEFIT
The Trustees, in setting their objectives, have had due regard to the public benefit guidance issued by the Charity Commission. Their specific objective is to promote in the ecclesiasctical parish the whole mission of the church. This is achieved through the provision of services of public worship, including the Occasional Offices (baptisms, weddings and funerals); the provision of other activities open to all members of the public and aimed particularly at those in need (eg. ocassional after-school drop-ins, such as our annual Pancake Party); making the church building available for use by external organisations whose activities are of direct public benefit, particularly to those in need (eg Ely Foodbank at Soham).

PLANS FOR FUTURE PERIODS
We look forward to the coming year, and in particular to:

* Continuing to develop the spiritual and pastoral life of the church and wider community,
* Developing our wider-community links, including with other churches and fellowships, with our local foodbank, Soham's Schools and with residential/nursing homes,
* Carrying out future heritage-related activities,
* Continuing to work to bring in funds for both everyday running costs and large scale restoration work.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice)

The Charities Act 2011 (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed, require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue as a going concern.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on ..... and signed on their behalf by:

.....
The Revd Eleanor Whalley (Chair)

.....
Michelle Palmer (Treasurer)

INDEPENDENT EXAMINERS REPORT TO THE PCC of St Andrew, Soham

I report on the accounts for the year ended 31 December 2023 which are set out on pages 7 to 14 of the Financial Statements.

Respective responsibilities of the PCC and the Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.
An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC committee concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 103 of the 2011 act, or, to prepare accounts which accord with these accounting records have not been met,

Or,

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 25 April 2024

Sue Chase

Simple Solutions (Cambs) Ltd
5 Williams Close
Great Gransden
SG19 3QS

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	2022 £
INCOMING RESOURCES						
Donations and legacies	2a	47,596	1,333	-	48,929	81,729
Charitable Activities	2b	10,087	-	-	10,087	9,588
Other trading activities	2c	11,269	-	-	11,269	3,800
Investments	2d	2,482	2,771	-	5,254	4,285
Restoration project	2e	-	254,526	-	254,526	1,000
Other income	2f	630	986	-	1,616	
TOTAL INCOMING RESOURCES		**72,065**	**259,616**	**-**	**331,681**	100,402
RESOURCES EXPENDED						
Raising funds	3a	475	-	**-**	**475**	475
Charitable Activities	3b	72,719	2,251	**-**	**74,970**	98,349
Restoration project	3c	-	258,032	**-**	**258,032**	
TOTAL RESOURCES EXPENDED		**73,194**	**260,283**	**-**	**333,477**	98,824
Gains/losses on investment assets unrealised	5			12,206	**12,206**	(17,309)
Net Income/(expenditure)		**(1,129)**	**(667)**	**12,206**	**10,410**	**(15,731)**
Transfer between funds	8				**0**	0
NET MOVEMENT IN FUNDS AFTER TRANSFERS		(1,129)	(667)	12,206	10,410	(15,731)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023		**8,869**	**50,798**	129,733	**189,400**	**205,131**
TOTAL FUNDS AT 31 DECEMBER 2023		**7,740**	**50,130**	**141,939**	**199,809**	189,400

The ensuing notes form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
FOR THE YEAR ENDED 31 DECEMBER 2023

BALANCE SHEET

	Note	2023	2022
		£	£
FIXED ASSETS			
Investments	5	166,200	151,223
		166,200	151,223
CURRENT ASSETS			
Debtors	6	2,790	5,352
Cash at bank and in hand		58,976	67,939
		61,766	73,291
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	7	8,156	35,114
NET CURRENT ASSETS		**53,609**	**38,177**
Creditors: amounts falling due after more than one year	7a	**20,000**	**-**
NET ASSETS		**199,809**	**189,400**
FUNDS			
Unrestricted	9	7,740	8,869
Restricted	9	50,130	50,798
Endowment	9	141,939	129,733
		199,809	**189,400**

Approved by the Parochial Church Council on.....

.....
The Revd Eleanor Whalley (Chair)

.....
Michelle Palmer (Treasurer)

The ensuing notes form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their own accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Going Concern Basis

The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their financial obligations for the next 12 to 18 months and on the basis the entity is a going concern.

(b) Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and which are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also treated as funds which have been given for a particular purpose and which are therefore not available for the general purposes of the PCC, but only for this particular purpose.

(c) Income

Income from planned giving and collections are recognised as received. Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised. Grants and legacies are recognised when the amount falls due. Rents and investments income are recognised when receivable.

(d) Expenditure

Expenditure is recorded when payable, and where unpaid at the year end are included as creditors.

(e) Fixed Assets

Consecrated property is not included in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Assets listed in the Church inventory, which require a faculty for disposal, are inalienable property and not included in the accounts. For inalienable property acquired prior to 2015 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since January 2015 will be capitalised and depreciated in the accounts over their currently anticipated useful economic life where the cost is deemed sufficiently material.

(f) Investments

Investments are stated at market value.

(g) Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes.

NOTES TO THE FINANCIAL STATEMENTS

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2023	2022
a) Donations and legacies					
Pledged Giving:					
Offertory	32,990			32,990	30,800
Tax reclaimable	9,519	36		9,554	10,951
Collections	2,056	798		2,854	3,696
Contactless donations	1,598			1,598	1,166
Other donations, grants and legacies	1,432	500		1,932	32,889
LPWS grant				-	2,227
	47,596	**1,333**	**-**	**48,929**	**81,729**
b) Charitable activities					
Church activities:					
Wedding and funeral fees	10,087			10,087	9,588
	10,087	**-**	**-**	**10,087**	**9,588**
c) Other trading activities					
Fund raising events	11,269			11,269	3,800
	11,269	**-**	**-**	**11,269**	**3,800**
d) Investments					
Interest	1,198	2,771		3,969	465
Dividends	1,285			1,285	3,820
	2,482	**2,771**	**-**	**5,254**	**4,285**
e) Restoration Project					
Grants		**254,526**		**254,526**	
	-	**254,526**	**-**	**254,526**	**-**
f) Other income					
Other	630	986		**1,616**	1,000
	630	**986**	**-**	**1,616**	**1,000**
TOTAL INCOMING RESOURCES	**72,065**	**259,616**	**-**	**331,681**	**100,402**

NOTES TO THE FINANCIAL STATEMENTS

3. EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2023	2022
3a. Raising Funds					
200 Club prizes	**475**			**475**	475
	475	**-**	**-**	**475**	**475**

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2023	2022
3b. Charitable activities					
Ministry Share	45,000			**45,000**	48,186
Vicar and curate allowances	3,683			**3,683**	2,571
Church utilities	975			**975**	1,437
Church insurance	8,661	398		**9,059**	6,441
Church Repairs & maintenance	3,245	1,853		**5,099**	5,129
Wedding & Funeral Fees	5,233			**5,233**	
Donation	100			**100**	-
Roof repairs - bird control				**-**	12,513
Project management				**-**	4,400
Architects fees				**-**	7,049
Legal fees	300			**300**	3,870
Admin	1,323			**1,323**	1,813
Honoraria	3,200			**3,200**	2,400
Junior church	290			**290**	1,400
Contactless charges				**-**	180
Governance:				**-**	-
Independent Examination	710			**710**	960
	72,719	**2,251**	**-**	**74,970**	**98,349**
3c. Restoration Project					
Fees & work carried out		**252,532**		**252,532**	
Donations		**5,500**		**5,500**	
	-	**258,032**	**-**	**258,032**	**-**

4. Trustee Expenses

No members of the PCC received any remuneration
NO PCC members claimed expenses

TOTAL RESOURCES EXPENDED	**73,194**	**260,283**	**-**	**333,477**	**98,349**

NOTES TO THE FINANCIAL STATEMENTS

5. Investments

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Value at 1st January 2023		**21,490**	**129,733**	**151,223**
Additions				**-**
Disposals				**-**
Interest and dividends		2,771		**2,771**
Revaluation gain/loss			12,206	**12,206**
Value at 31 December 2023	**-**	**24,261**	**141,939**	**166,200**
Invested in:				
CBF Investment Funds			141,939	141,939
CBF Deposit Funds		24,261		24,261
	-	24,261	141,939	166,200
Investments held by:				
General Fund			46,996	46,996
Fabric Fund			19,644	19,644
Sunday School Fund		8,391	31,987	40,378
Bells and Tower Maintenance Fund		15,870	43,312	59,182
		24,261	141,939	166,200

6. Debtors

	2023 £	2022 £
Tax recoverable	918	716
Other Debtors	1,872	4,637
	2,790	5,352

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade Creditors	1,483	34,154
Other Creditors	6,673	960
	8,156	35,114

7a. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Loan from Cambridgeshire Historic Churches Trust	20,000	
	20,000	-

8. FUNDS

The movements on the funds are:

	Opening Balances at 1 January 23	Incoming Resources	Outgoing Resources	Transfers / Revaluations	Balances Carried Forward
Restricted funds:					
Flower Fund	1,944		(484)		1,460
Sunday School Fund	7,273	1,118			8,391
Bell & Tower Fund	14,216	1,653			15,869
Fabric Fund	12,060		(1,369)		10,691
Youth Work Fund	280	500			780
Noticeboard & Communications Fund	493				493
Hymn Book Fund	97				97
Restoration Fund	14,435	255,324	(258,431)		11,328
Mothers Union		986			986
National Churches Trust Fund		36			36
	50,798	**259,616**	**(260,283)**	**-**	**50,130**
Unrestricted funds :					
General Fund	8,869	72,065	(73,194)		7,740
	8,869	**72,065**	(73,194)	**-**	**7,740**
Endowment Funds:					
General Fund	42,955			4,041	46,996
Sunday School Fund	29,237			2,750	31,987
Bells and Tower Fund	39,587			3,725	43,312
Fabric Fund	17,954			1,690	19,644
	129,733	**-**	**-**	**12,206**	**141,939**
	189,400	**331,681**	**(333,477)**	**12,206**	**199,809**

Restricted Funds consist of:

Flower Fund - donations and fundraising for the cost of flowers.

Sunday School Fund - donations and endowment fund income for the Sunday School**.**

Bells and Tower Fund - donations and endowment fund income for the maintenance and repair of the bells and tower.

Fabric Fund - donations and endowment fnd income for the upkeep and repair of the church fabric.

Youth Work Fund - Council Grant for youth work.

Notice Board & Communications Fund - Grants received to allow church events to be publicised more widely.

Hymn Book Fund - donations for updating the hymn books and PA system.

Restoration Fund - donations made towards the costs of restoring the church building.

Project Management Fund - Donation received to support St Andrew's Church-based heritage-related project management activities.

National Churches Trust Fund - Grant received to support the efforts to combat the problem of roosting birds in the church roof.

Mothers Union Fund - donation made for helping families in need.

Endowment Funds Consist of:

General Fund - Cowell bequest the income from which can be used for general purposes and is taken directly to unrestricted income

Sunday School Fund - Peacock and Lyon bequests the income from which is to be used for the Sunday School and is each year included in the Sunday School restricted fund.

Bell and Tower Fund - Peacock bequest the income from which is to be used on the church bells and tower and is each year included in the Bells and Tower restricted fund.

Fabrick Fund - Basil Slack Trust and Grace Norman bequest the income from which is to be used for the upkeep and repair of the church fabric and is each year included in the Fabric restricted fund.

9. BREAKDOWN OF NET ASSETS BY FUND:

	Unrestricted Funds	Restricted Funds	Endowment Fund	2023	2022
Investments	-	24,261	141,939	**166,200**	151,223
Current assets	14,596	47,169		**61,766**	73,291
Liabilities	(6,856)	(21,300)		**(28,156)**	(35,114)
	7,740	**50,130**	**141,939**	**199,809**	**189,400**

10. Trust Funds

The PCC acts as trustee for the Mrs Jill Clark and Train Explosion funds, with a value of £1,896 and £672 respectively, which have charitable aims different to those of the PCC and are therefore not included in these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM

England & Wales - Charity number 1196349

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2022

REGISTERED CHARITY No 1196349

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
CONTENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Trustees' report	1 - 4
Independent Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
PAROCHIAL CHURCH COUNCIL'S ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Reference and Administrative details

Ex Officio – Clergy
Eleanor Whalley
Hannah Richardson
Susan Potts (from 6/9/2022)

Ex Officio – Wardens
Mark Campbell (27/4/2022)
Diane Cole (27/4/2022)

Ex Officio - Synods
Carol Weyman (27/4/2022)

Elected members who finished their term on 27/4/2022
Joy Martin

Elected members who chose to stand down from office on 27/4/2022
Alison Evans

Elected members from 27/4/2022 with a three-year term (date of election in brackets)
John Cole (27/4/2022)
Margaret Fisher (27/4/2022)
Christine Gascoigne (25/5/2021)
Susan Taylor (25/05/2021)
Pamela Cole (25/05/2021)
Carol Weyman (22/10/2020)
Lynne Webb (22/10/2020)

Elected/appointed officers of the PCC
Vice-chair: Mark Campbell (27/4/2022)
Treasurer: Simon Wright (25/5/2021)
Secretary: David Tickner (27/4/2022)
Parish Administrator: Margaret Fisher (05/02/2017)
Electoral Roll Officer: Lynne Webb (27/4/2022)
Safeguarding Officer until 1/8/2022: Caroline Vinall (27/4/2022)
Safeguarding Officer from 1/8/2022 Carol Weyman (15/7/2022)
Data Protection Officer: Margaret Fisher (28/4/2022)
Gift Aid Officer: Eleanor Whalley (1/12/2021)

Administrative Information
Church Name: St Andrew's, Soham
Address: Fountain Lane, Soham, Cambridgeshire, CB7 5ED
Vicar: The Rev'd Eleanor Whalley
Bankers: Barclays Bank PLC, 28 High Street, Ely, CB7 4LA
Inspecting Architect: Stephanie Norris, Stephanie Norris Architects
Independent Examiner: Naomi Hedger, Chater Allan LLP
Charity Registration Number: The Parochial Church Council of the ecclesiastical parish of St Andrew Soham is a Registered Charity, number 1196349

Objectives and Activities

We aim to serve our communities prayerfully, and to work together with friends within the church community and beyond, aiming to play our part in the building of God's Kingdom and helping people to experience God's love and grow as disciples of Jesus. We enjoy each other's company as we celebrate God's hope and life and the beauty of creation.

Financial Review

The total amount of everyday income, which excludes restricted funds, for the year was £71k. The total amount of everyday expenditure was £73k. The everyday, or unrestricted, deficit for the year was £2k.
Income specifically relating to pledged giving, which includes tax reclaimed, for this year was £47k. Fund raising activities were £4k in 2022.
The overall deficit, including restricted and endowment funds, was £15k This deficit was due to the loss on investments of £17k in 2022.

Detailed financial information is given in the pages that follow. An item to note is that the 2022 Ministry Share and 2022 Diocesan Fees were paid in full. We were thanked by the Diocese for achieving both of these targets.
As last year, many members of the congregation reviewed their general giving, and there has been increased take-up of the Parish Giving Scheme. The PCC continue toi do all they can to encourage people to give via the Parish Giving Scheme: the extent to which giving in this way reduces the workload of volunteers at parish level cannot be over-stated, and we hope more givers will switch to this scheme in 2023 if they are able to do so. The PCC is of course grateful to all givers, whatever method they use.

As a congregation, we currently benefit from various bequests and gifts that were left by Basil Slack, Grace Norman, Mrs Jill Clark and Arthur Lyon, in addition to the Cowell and Peacock bequests which were substantial for their time and have been particularly important in allowing us to fund general Church ministry, the youth ministry, and repairs related to the roof, bells and tower. Church members are invited to consider whether they might want to make provision for future congregations by leaving lasting bequests or gifting through their wills.
The financial outlook is still challenging, but we are making progress good progress as evidenced by paying both the Ministry Share in full this year.

Principal funding sources
The regular sources of funds for normal operations are charitable donations from Church members, fund raising activities which bring in contributions from the wider community, statutory fees due from weddings and funerals, and interest and dividends from our investment holdings. Additional sources of income come from Soham United Charities and an annual grant from Pembroke College towards the cost of our insurance premiums in respect of the Chancel.

Investment policy
St Andrew's reserves are invested with the CBF Church of England Funds, and in deposit accounts operated by the Diocese, which are reviewed regularly.

Reserves policy
The level of reserves that will be maintained will be sufficient to ensure the Church continues to function throughout the ensuing year. Unusual income, such as bequests and occasional unrestricted lump sums, for use in funding non-regular needs, are held in reserve as designated funds. The Charity aims to hold in excess of one year's worth of running costs (around £70k). At the year end the total funds held were £189k, of which £51k were restricted funds, £130k were endowment funds leaving free reserves of £9k.

Principal risks and uncertainties
The most recent quinquennial inspection of St Andrew's Church building carried out in 2021 reiterated the need for very considerable urgent restoration work to be undertaken as soon as funds are available to carry it out. Temporary patch repairs of the roof began in 2017 and are beginning to fail. Additional patch repairs are being carried out as and where possible, but the condition of the roofs continues to worsen.. The tower was cordoned off for safety reasons in February 2018 and will remain so until the entirety of its surface can be repaired. A bid for major funding from the National Lottery Heritage Fund (NLHF) to carry out restoration work was submitted in November 2019 but unfortunately proved unsuccessful, apparently due to the scale of the funds being asked for. In accordance with feedback from NLHFfollowing this unsuccessful bid, the PCC has decided to phase restoration works and submitted a revised 'Phase 1' bid to NLHF in November 2022, aimed at reroofing the transepts and carrying oiut transept masonry repairs and holding repairs on the rest of the roofsW. Happily, this bid was successful, and the PCC continues its efforts to identify additional funding source for these and further works.

Volunteers
he life of St Andrew's Church relies on the ongoing prayer, commitment and contribution of members of its congregation and very many other volunteers throughout the year. Their efforts are greatly appreciated: we could not begin to manage without them.

Public benefit

The trustees, in setting their objectives, have had due regard to the public benefit guidance issued by the Charity Commission. Theire specific objective is to promote in the ecclesiastical parish the whole mission of the church. This is achieved through the provision of services of public worship, including the Occasional Offices (baptisms, weddings and funerals); the provision of other activities open to all members of the piublic and aimed particularly at those in need (eg. occasional after-school drop-ins, such as our annual Pancake Party); making the church building available for use by external organisations whose activites are of direct public benefit, particularly to those in need (eg. Ely Foodbank at Soham)

Plans for future periods

We look forward to the coming year, and in particular to:

- Continuing to develop the spiritual and pastoral life of the church and wider community
- Developing our wider-community links, including with other churches and fellowships, with our local foodbank, Soham's schools and with residential/nursing homes.
- Carrying out future heritage-related community activities.
- Continuing to work to bring in funds for both every day running costs and large-scale restoration work.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 6 April 2023 and signed on their behalf by:

Eleanor Whalley
.....
The Revd Eleanor Whalley (Chair)

.....
Simon Wright (Treasurer)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Hedger BFP, CTA, FCA
Chater Allan LLP
7 Quy Court
Colliers Lane
Stow-cum-Quy
Cambridge
CB25 9AU

Date: 6 April 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowmwent Funds	2022 £
INCOME FROM:					
Donations and legacies	2a	55,523	26,206	-	81,729
Charitable activities	2b	9,588	-	-	9,588
Other trading activities	2c	3,800	-	-	3,800
Investments	2d	1,471	2,814	-	4,285
Other income	2e	1,000	-	-	1,000
Total income		71,382	29,020	-	100,402
EXPENDITURE ON:					
Raising funds	3	475	-	-	475
Charitable activities	4	72,426	25,923	-	98,349
Total expenditure		72,901	25,923	-	98,824
Losses on investments		-	-	(17,309)	(17,309)
Net income/(expenditure)		(1,519)	3,097	(17,309)	(15,731)
Transfers		-	-	-	-
Net movement in funds		(1,519)	3,097	(17,309)	(15,731)
Reconciliation of funds:					
Transfer	13	10,388	47,701	147,042	205,131
Total funds at 31 December 2022		8,869	50,798	129,733	189,400

The attached notes form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW SOHAM
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	£
Fixed Assets:			
Investments	6		151,223
			151,223
Current Assets:			
Debtors	7	5,352	
Cash at bank		67,939	
		73,291	
Current liabilities:			
Creditors: amounts falling due within one year	8	35,114	
Net current assets			38,178
Total net assets			189,400
The funds of the charity:			
Unrestricted Funds			8,869
Restricted Funds	10		50,798
Endowment Funds	9		129,733
Total Funds	11		189,400

Approved by the Parochial Church Council on 6 April 2023

Eleanor Whalley

The Revd Eleanor Whalley (Chair)

Simon Wright (Treasurer)

The attached notes form part of these accounts

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Going concern basis
The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their financial obligations for the next 12 to 18 months and on that basis the entity is a going concern.

Financial Reporting Standard 102 - Reduced disclosure exemptions
The trustees have taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102:

(b) Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and which are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also treated as funds which have been given for a particular purpose and which are therefore not available for the general purposes of the PCC, but only for this particular purpose.

(c) Income

Income from planned giving and collections are recognised as received. Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised. Grants and legacies are recognised when the amount falls due. Rents and investment income are recognised when receivable.

(d) Expenditure

Expenditure is recorded when payable, and where unpaid at the year end are included as creditors.

(e) Fixed assets

Consecrated property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Assets listed in the Church inventory, which require a faculty for disposal, are inalienable property and not included in the accounts. For inalienable property acquired prior to 2015 there is insufficient cost information available and therefore such assets are not valued in the accounts.
Items acquired since January 2015 will be capitalised and depreciated in the accounts over their currently anticipated useful economic life where the cost is deemed sufficiently material.

(f) Investments

Investments are stated at market value.

(g) Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes.

2. Income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £
2a Donations and legacies				
Pledged Giving:				
Offertory including Gift Aid donations	30,800	-	-	30,800
Tax reclaimable	10,951	-	-	10,951
Collections	3,696	-	-	3,696
Contactless donations	1,166	-	-	1,166
Other donations, grants and legacies	8,714	24,175	-	32,889
LPWS grant	196	2,031	-	2,227
	55,523	26,206	-	81,729
2b Charitable activities				
Church actvities:				
Wedding and funeral fees	9,588	-	-	9,588
	9,588	-	-	9,588
2c Other trading activities				
Fund raising events	3,800	-	-	3,800
	3,800	-	-	3,800
2d Investments				
Interest	195	270	-	465
Dividends	1,276	2,544	-	3,820
	1,471	2,814	-	4,285
2e Other income				
Other	1,000	-	-	1,000
	1,000	-	-	1,000

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £
3. Raising funds				
100 Club prizes	475	-	-	475
	475	-	-	475
4. Charitable Activities				
Ministry share	48,186	-	-	48,186
Vicar and curate allowances	2,571	-	-	2,571
Church utilities	1,437	-	-	1,437
Church insurance	6,441	-	-	6,441
Church repairs and maintenance	2,618	2,511	-	5,129
Roof repairs - bird control	550	11,963	-	12,513
Project management	-	4,400	-	4,400
Architect fees	-	7,049	-	7,049
Legal fees	3,870	-	-	3,870
Admin	1,813	-	-	1,813
Honoraria	2,400	-	-	2,400
Junior church	1,400	-	-	1,400
Contactless charges	180	-	-	180
Governance				
Independent examination	960	-	-	960
	72,426	25,923	-	98,349

5. Trustee Expenses

No members of the PCC received any remuneration.
No PCC members claimed expenses.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
6. Investments				
Transfer - Note 13	-	19,175	147,042	166,217
Additions	-	-	-	-
Disposals	-	-	-	-
Interest and dividends	-	2,315	-	2,315
Revaluations	-	-	(17,309)	(17,309)
At 31 December 2022	-	21,490	129,733	151,223
Invested in:				
CBF Investment Funds	-	-	129,733	129,733
CBF Deposit Funds	-	21,490	-	21,490
	-	21,490	129,733	151,223
Investments held by:				
General Fund	-	-	42,955	42,955
Fabric Fund	-	-	17,954	17,954
Sunday School Fund	-	7,273	29,237	36,510
Bells and Tower Maintenance Fund	-	14,217	39,587	53,804
	-	21,490	129,733	151,223

7. Debtors

	2022 £
Tax recoverable	716
Other debtors	4,637
	5,352

8. Creditors: amounts falling due within one year

	2022 £
Trade creditors	34,154
Other creditors	960
	35,114

9. Endowment Funds

	Note 13		
	Transfer	Unrealised Gains	Balance at 31 December 2022
General Fund	48,686	(5,731)	42,955
Sunday School Fund	33,136	(3,899)	29,237
Bells and Tower Fund	44,870	(5,283)	39,587
Fabric Fund	20,350	(2,396)	17,954
	147,042	(17,309)	129,733

Endowment Funds consist of:

General Fund - Cowell bequest the income from which can be used for general purposes and is taken directly to unrestricted income.

Sunday School Fund - Peacock and Lyon bequests the income from which is to be used for the Sunday School and is each year included in the Sunday School restricted fund.

Bells and Tower Fund - Peacock bequest the income from which is to be used on the church bells and tower and is each year included in the Bells and Tower restricted fund.

Fabric Fund - Basil Slack Trust and Grace Norman bequest the income from which is to be used for the upkeep and repair of the church fabric and is each year included in the Fabric restricted fund.

10. Restricted Funds

	Note 13				
	Transfer	Donations and Grant Income	Investment Income	Expenditure	Balance at 31 December 2022
	£	£	£	£	£
Flower Fund	1,944	-	-	-	1,944
Sunday School Fund	6,313	-	960	-	7,273
Bells and Tower Fund	12,858	-	1,358	-	14,216
Fabric Fund	13,515	560	497	2,511	12,060
Youth Work Fund	280	-	-	-	280
Noticeboard & Communications Fund	493	-	-	-	493
Hymn Book Fund	97	-	-	-	97
Restoration Fund	12,201	17,021	-	14,787	14,435
Project Management Fund	-	5,000	-	5,000	-
National Churches Trust Fund	-	3,625	-	3,625	-
	47,701	26,206	2,814	25,923	50,798

Restricted Funds consists of:

Flower Fund - donations and fundraising for the cost of flowers.

Sunday School Fund - donations and endowment fund income for the Sunday School.

Bells and Tower Fund - donations and endowment fund income for the maintenance and repair of the bells and tower.

Fabric Fund - donations and endowment fund income for the upkeep and repair of the church fabric.

Youth Work Fund - Council grant for youth work.

Noticeboard & Communications Fund - Grants received to allow church events to be publicised more widely.

Hymn Book Fund - donations for updating the hymn books and PA system.

Restoration Fund - donations made towards the cost of restoring the church building.

Project Management Fund - Donation received to support St Andrew's Church-based heritage-related project management activities

National Churches Trust Fund - Grant received to support the efforts to combact the problem of roosting birds in the church roof.

11. Analysis of net assets between funds

	Unrestricted Fund £	Restricted Funds £	Endowment Funds £	Total £
Fund Balances as at 31 December 2022 are represented by:				
Investments	-	21,490	129,733	151,223
Current assets	43,983	29,308	-	73,291
Current liabilities	(35,114)		-	(35,114)
	8,869	50,798	129,733	189,400

12. Trust Funds

The PCC acts as trustee for the Mrs Jill Clark and Train Explosion funds, with a value of £1,837 and £651 respectively, which have charitable aims different to those of the PCC and are not therefore included in these accounts.

13. Transfer of Funds

The Parochial Church Council of the Ecclesiastical Parish of St Andrew Soham became a registered charity on 1 November 2021. The funds of the unregistered St Andrew Soham were transferred to the charity on 1 January 2022. Following a review of restricted funds, the unrestricted and restricted funds transferred from the unregistered St Andrew Soham have been restated.