

# ARTscapades

**ARTscapades**

**(Charitable Incorporated Organisation)**

**Trustees' Report and Accounts for the period ended 31  
December 2022**

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## Trustees' Report for the period ended 31 December 2022

**Trustees** (appointed 29 October 2021)

Maria Bell-Salter (Chair)

Catherine Corbet Milward

Helen Statham

**Charity number:** 1196335

**Charity's principal address:** Glebe House, Longdon Heath, Upton on Severn, Worcestershire, WR8 0QZ

**Bank:** Barclays Bank PLC

**Honorary Treasurer:** Tim Curle

**Independent Examiner:** Robin Stevens FCA

### Objectives and Activities

The objects of ARTscapades are to promote the advancement of education in the arts by:

- 1) providing a public programme of educational events including lectures, study sessions, and visits to places of historic, artistic and cultural interest, museums and galleries;
- 2) making grants to museums, galleries and organisations which promote the public education, appreciation and enjoyment of the arts, in particular, but not restricted to, the visual arts.

The Trustees have had regard to the Charity Commission's guidance on public benefit in planning all ARTscapades' activities, and in setting a grant-making policy.

### **Achievements and Performance**

ARTscapades began arranging events in late 2019, prior to its registration as a Charitable Incorporated Organisation ('CIO') on 29 October 2021. In the period under review, it has created and run 5 programmes of public events, comprising 49 events in all. These were initially, due to the Covid-19 pandemic, exclusively hosted online; the first in person event was held in November 2022. The events consist of lectures and longer study-sessions, with a total of 5,036 tickets sold, and an average audience of 103 for each event. Ticket sales have raised funds enabling the Trustees to make grants to museums, galleries and other organisations in the period.

### **Financial Review**

The Accounts are set out in the attached financial statements, which cover the period from 29 October 2021 – 31 December 2022. Net assets generated by ARTscapades prior to its registration as a CIO were gifted to the CIO on 29 October 2021 and amounted to £45,207. The proceeds from ticket sales for events in the period amounted to £61,260. After all costs, a surplus of £82,824 was achieved (including the donation referred to above). The Trustees made grants in the period totalling £32,000, in line with ARTscapades' charitable objectives and its grant-making policy.

### **Structure, Governance and Management**

ARTscapades is a CIO governed by its Constitution dated 29 October 2021, the date of its registration. The CIO is managed by three Trustees who can, under the terms of the Constitution, appoint additional Trustees. All Trustees give their time voluntarily and receive no benefit from ARTscapades.

The CIO is run with the assistance of the Honorary Treasurer, a volunteer Administrator, and a volunteer committee which provides advice to the Trustees on the arts sector, and helps to organise and run fund-raising events.

### **Grant Making Policy**

ARTscapades has a grant-making policy which was submitted to the Charity Commission as part of the application to register as a CIO, and which will be reviewed annually. Potential recipients are invited to apply for grants; ARTscapades does not solicit applications. The current funding priority is to enhance education in the visual arts by supporting the work of selected museums, galleries and other art-related organisations.

In the period to 31 December 2022, the Charity has made grants of: £12,000 to the National Gallery, to fund the Catalogue for their exhibition *Discover Manet and Eva Gonzales*, which ran from 21

October 2022 to 15 January 2023; £5,000 to the Garden Museum towards the catalogue for their exhibition *Lucian Freud: Plant Portraits*, which ran from 14 October 2022 to 3 March 2023; £10,000 to the Wallace Collection to support the costs of the Picture Researcher for their publication: *Canaletto and Guardi: Views of Venice at the Wallace Collection*; and £5,000 to the Hepworth Wakefield towards their exhibition of the British photographer Hannah Starkey, which ran from 21 October 2022 to 30 April 2023.

Subsequent to the period end, in May 2023, a grant of £5,000 was made to the Garden Museum in support of the catalogue for the *Jean Cooke: Ungardening* exhibition. Further grants are being discussed by the Trustees with potential recipients.

Approved by the Trustees on 09 October 2023 and signed on their behalf:

A handwritten signature in black ink that reads "M. Bell-Salter". The signature is written in a cursive, flowing style.

.....

Maria Bell-Salter (Chair)

# **ARTscapades**

(Charitable Incorporated Organisation)

## **FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022**

### **Independent Examiner's Report to the Trustees of ARTscapades For the period ended 31<sup>st</sup> December, 2022**

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I report on the financial statements of ARTscapades (the "Charity") for the period ended 31<sup>st</sup> December, 2022, which are set out on pages 8 to 11.

#### **Respective responsibilities of trustees and the independent examiner**

The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Name: Robin Stevens FCA

Address: Tapycers, High Street, Newport, Essex CB11 3PQ

Date: 09 October, 2023

## FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

### INCOME AND EXPENDITURE

	£	PERIOD FROM 29 OCTOBER 2021 TO 31 DECEMBER 2022
Ticket Sales		60,190
Post-Event Sales		1,070
Donation		45,207
<b>Total Income</b>		<hr/> 106,467

Lecturer Fees	16,282	
Venue Hire	674	
Ticket Sales Costs	1,279	
Card Processing Fees	1,814	
<b>Total Direct Costs</b>		<b>20,049</b>
<b>Gross Surplus</b>		<b>86,418</b>
Accountancy Costs	202	
Legal Costs	840	
Memberships	60	
Insurance	216	
Website Costs	943	
Zoom Hosting Costs	1,333	
<b>Total Administrative Costs</b>		<b>3,594</b>
<b>Surplus for the Period</b>		<b>82,824</b>

## FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

### BALANCE SHEET

	£	31 DECEMBER 2022
Cash at Bank	55,064	
Debtors	57	
Prepayments	284	
<b>Total Current Assets</b>		55,405
Creditors	924	
Accruals	1,828	
Deferred Income	1,829	
<b>Total Current Liabilities</b>		4,581
<b>Net Assets</b>		50,824
Surplus, current period	82,824	
Surplus, brought forward	-	
Grants awarded	(32,000)	
<b>Total Surplus carried forward</b>		50,824

### Statement of Accounting Policies

For the period ended 31<sup>st</sup> December, 2022

The principal accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements of ARTscapades ("the Charity").



## **FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022**

### **Basis of preparation**

The financial statements are unaudited and have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (update bulletin 1 applying FRS 102) and the Charities Act 2011. They have been prepared under the historical cost convention.

### **Going concern**

The trustees of the charity believe that the Charity has adequate resources to continue in operational existence at for at least 12 months from the date the report and accounts are approved and continues to use the going concern basis of accounting in preparing the annual financial statements.

### **Fund accounting**

All funds held by the Charity are unrestricted.

### **Incoming resources**

All income is recognised once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount of income can be measured reliably.

### **Expenditure**

Expenditure is recognised when a liability is incurred, when there is a legal or constructive obligation committing the Charity to the expenditure and the obligation can be measured reliably.

## **Notes to the Financial Statements**

### **1. Subsequent Events**

Subsequent to 31 December 2022 the Charity has made grants totalling £5,000 in accordance with its Grant Making Policy.

## FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

### 2. Related Party Transactions

Certain administrative expenses of the Charity are met by the Trustees who are then reimbursed by the Charity against properly presented expense claims. Additionally, the Honorary Treasurer is reimbursed for the cost of the accounting software which is used to maintain the financial records of the Charity. During the period to 31 December 2022 such amounts, either paid or accrued in the financial statements, were:

Maria Bell-Salter	£1,740.79
Catherine Corbet Milward	£2,974.94
Helen Statham	£896.45
Tim Curle	£201.60

Other than the above, there were no financial transactions between the Charity and its Trustees, Honorary Treasurer or volunteers.