

Registered Charity Number: 1196327

ST AUGUSTINE'S UNDER 5'S CIO

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST AUGUST 2023

ST AUGUSTINE'S UNDER 5'S CIO

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FOR YEAR ENDED 31ST AUGUST 2023

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ST AUGUSTINE'S UNDER 5'S CIO

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|----------------------------------|--|
| Trustees | Claire Haley Katie Suzan Lynn O'Bryan Mary Briggs (Chair) |
| Company Name | St Augustine's under 5's |
| Registered Office | Charlton Close Hoddesdon Hertfordshire EN11 8DR |
| Registered Charity Number | 1196327 |
| Independent Examiners | Project H Accountants Beadle House, Bull Plain Hertford Hertfordshire SG14 1DT |
| Bankers | Natwest Bank PLC |

ST AUGUSTINE'S UNDER 5'S CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees present their annual report together with the financial statements of St Augustine's under 5's CIO for the year ended 31 August 2023. The Trustees confirm that the Annual report and financial statements of the CIO comply with the current statutory requirements, the requirements of the CIO's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (update effective 1 January 2019).

Objectives and activities

a. Policies and objectives

St Augustine's under 5's CIO's objectives are to develop and educate children and young people by promoting their care and safety. Through engagement, we promote parental involvement to help their health and wellbeing. We support parents, families and carers in assisting with this. We also further the wider aims of the pre-school learning alliance.

Achievements and performance

St Augustine's under 5's was established in 1973. Initially this was in partnership with Roman Catholic Church of St Augustine's, Hoddesdon.

After many hours of hard work, the Under 5s was officially registered as a charity on 29th October 2021.. This required the Under 5s to be re-registered with Ofsted

Once again, the Under 5's has had a busy, enjoyable and successful year.

The autumn term started with 31 children on the playgroup register, which was consistent with previous years. The numbers averaged between 18/20 per session. The majority of children were under 3 years old, requiring a high ratio of staff 1:4. Most of the children who were entitled took up their 15 hours in January 2022; 5 new children started taking the total on the register to 39. Fifteen children who were entitled to 30 hours stayed for lunch on Monday, Tuesday and Thursday. These sessions entitled them to 6 hours each day. 5 new children joined us for Tuesday and Thursday afternoons at the beginning of May. The baby and toddler groups reopened in September 2021 and were very popular.

ST AUGUSTINE'S UNDER 5'S CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023 continued

Financial review

St Augustine's under 5's CIO moves into a new financial year in a strong position, carrying forward a £31,984 unrestricted operating surplus.

Funding

The charity is funded by way of donations, grants from Hertfordshire County Council (for eligible children) and play group fees and fundraising

Reserves policy

The notes show the split of funds, restricted for specific purposes and general fund for day to day requirements. Restricted funds are those allocated to fund specific charitable activities. It is our policy to hold 3 months operating costs in reserves however given Covid we have increased this due to the exceptional circumstances.

Structure, governance and management

The charity's governing document is the Foundation Constitution and is constituted as a C.I.O

The charity is also registered in OFSTED.

The trustees have been selected by the members of the advisory board

Policies and procedures adopted for the induction and training of trustees

Trustees have all read, discussed and ratified the following policies

- Safeguarding Policy
- Anti-bullying
- Complaints
- Equal Opportunities
- Health & Safety
- Online Safety & Acceptable Use of ICT
- Whistleblowing

ST AUGUSTINE'S UNDER 5'S CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023 continued

The charity's organisational structure consists of the chair of trustees, 2 x founder trustees and 1 x co-opted trustee.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any
- material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees.

Dated:

Signed Mrs Mary Briggs

Mary Briggs, Chair fo Trustees

ST AUGUSTINE'S UNDER 5'S CIO

INDEPENDENT EXAMINER'S REPORT

I report to the charity Trustees on my examination of the accounts of St Augustine's under 5's CIO for the year ended 31 August 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act
2. the accounts do not accord with those records;
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Ray Harris BA (Hons) FMAAT
Project H Accountants
Beadle House, Bull Plain
Hertford
Hertfordshire, SG14 1DT



ST AUGUSTINE'S UNDER 5'S CIO

STATEMENT OF FINANCIAL ACTIVITIES

FOR YEAR ENDED 31ST AUGUST 2023

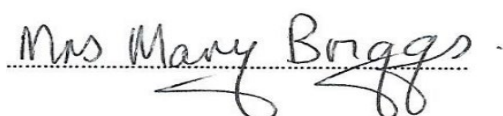
| | | Unrestricted Funds | Restricted Funds | Total Funds 2023 | Total Funds 2022 |
|--|------|-----------------------|---------------------|---------------------|---------------------|
| | Note | £ | £ | £ | £ |
| INCOME RESOURCES | | | | | |
| Donations and legacies | 2 | 5,067 | 59,914 | 64,980 | 87,580 |
| Charitable activities: | | | | | |
| Playgroup | 3 | 33,180 | 816 | 33,996 | 57,213 |
| Other income | 4 | 1,228 | - | 1,228 | 300 |
| Total Income Resources | | 39,474 | 60,730 | 100,204 | 145,093 |
| RESOURCES EXPENDED | | | | | |
| Charitable Expenditure: | | | | | |
| Charitable activities | 5 | 49,308 | 60,730 | 110,038 | 61,642 |
| Other | | | | | |
| Total Resources Expended | | 49,308 | 60,730 | 110,038 | 61,642 |
| NET INCOME / (EXPENDITURE) | | -9,834 | 0 | -9,834 | 83,451 |
| Transfers between funds | | - | - | - | - |
| Net Income / Expenditure for the year | | -9,834 | - | -9,834 | 41,818 |
| Balance brought forward | | 41,818 | - | 41,818 | - |
| Balance carried forward | | 31,984 | - | 31,984 | 41,818 |

ST AUGUSTINE'S UNDER 5'S CIO

**BALANCE SHEET
AS AT 31ST AUGUST 2023**

| | | Unrestricted Funds | Restricted Funds | 2023 | Total Funds 2022 |
|--|-------|-----------------------|---------------------|---------------|---------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | 10,895 | - | 10,895 | - |
| CURRENT ASSETS | | | | | |
| Debtors | | - | - | - | - |
| Cash at bank and in hand | | 21,546 | - | 21,546 | 42,274 |
| | | - | - | - | - |
| CREDITORS: falling within 1 year | 12 | 456 | - | 456 | 456 |
| NET CURRENT ASSETS | | 21,090 | - | 21,090 | 41,818 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 31,984 | - | 31,984 | 41,818 |
| NET ASSETS | | 31,984 | - | 31,984 | 41,818 |
| FUNDS | 13 | | | | |
| Unrestricted Funds | | | | | |
| General fund | | | | 31,984 | 0 |
| Restrictive Funds | | | | | |
| General fund | | | | - | - |
| Fixed asset fund | | | | - | - |
| TOTAL FUNDS | | | | 31,984 | 0 |

The financial statements were approved by the trustees on 27 May 2024 and were signed on its behalf by:



Mary Briggs, Chair fo Trustees

ST AUGUSTINE'S UNDER 5'S CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting' by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the provisions of FRS 102 Section 1A Small Entities and the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is measured at the fair value of the consideration paid or payable, excluding discounts, rebates and value added tax.

Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| | |
|------------------|-------------------|
| Land & Buildings | 10% straight line |
|------------------|-------------------|

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

ST AUGUSTINE'S UNDER 5'S CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES continued

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|-----------|---------------|---------------|
| | £ | £ |
| Donations | 5,067 | 45,947 |
| Grants | 59,914 | 41,633 |
| | <u>64,980</u> | <u>87,580</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | 2023 | 2022 |
|--------------------|---------------|---------------|
| | £ | £ |
| Fundraising Income | <u>33,996</u> | <u>57,213</u> |

4. OTHER INCOME

| | 2023 | 2022 |
|-------------|--------------|-------------|
| | £ | £ |
| Misc Income | <u>1,228</u> | <u>300</u> |

ST AUGUSTINE'S UNDER 5'S CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST AUGUST 2023

5. CHARITABLE ACTIVITIES COST

| | Direct costs | Support costs (note 6) | Totals |
|-----------------------|--------------|---------------------------|---------|
| | £ | £ | £ |
| Charitable activities | | | |
| | 74,890 | 35,148 | 110,038 |

6. SUPPORT COSTS

| | Manage - ment | Governance costs | Totals |
|--------------------------|------------------|---------------------|--------|
| | £ | £ | £ |
| Other resources expended | | 456 | 456 |
| charitable activities | 34,692 | | 34,692 |
| | 34,692 | 456 | 35,148 |

7. NET INCOME / (EXPENDITURE)

| | 2023 |
|--|--------------|
| | £ |
| Net income / (expenditure) is stated after charging / (crediting); | |
| Accountants fee | 456 |
| Depreciation | 1,211 |
| | <u>1,667</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

Two trustees were employed by St Augustine's under 5's during the year ended 31 August 2023.

ST AUGUSTINE'S UNDER 5'S CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST AUGUST 2023

9. STAFF COSTS

| | 2023 | 2022 |
|------------|---------------|---------------|
| | £ | £ |
| Management | 34,692 | 34,692 |
| Operations | 54,403 | 51,653 |
| | <u>89,095</u> | <u>86,345</u> |

The average number of employees during the year was as follows:

9

The number of employees who's employee benefits (excluding pensions) exceeded £60,000 was

0

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Total Funds |
|-----------------------------------|-------------------------------|-----------------------------|--------------------|
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 45,947 | 41,633 | 87,580 |
| Charitable activities | | | |
| Fundraising income | 57,213 | - | 57,213 |
| Investment income | - | - | - |
| Other income | 300 | - | 300 |
| | <u>103,460</u> | <u>41,633</u> | <u>145,093</u> |

ST AUGUSTINE'S UNDER 5'S CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST AUGUST 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES continued

| | Unrestricted Funds | Restricted Funds | Total Funds |
|-----------------------------------|-----------------------|---------------------|----------------|
| | £ | £ | £ |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable activities | 61,642 | 41,633 | 103,275 |
| Other | - | - | - |
| | 61,642 | 41,633 | 103,275 |
| NET INCOME / (EXPENDITURE) | 41,818 | 0 | 41,818 |

RECONCILIATION OF FUNDS

| | | | |
|-----------------------------|---------------|----------|---------------|
| Total funds brought forward | - | - | - |
| Total funds carried forward | 41,818 | 0 | 41,818 |

11. TANGIBLE FIXED ASSETS

| | Land & Buildings £ |
|--------------------------|--------------------------|
| Cost | |
| At 1 September 2022 | - |
| Additions | 12,105 |
| At 31 August 2023 | 12,105 |
| Depreciation | |
| At 1 September 2022 | - |
| Charge for the year | 1,211 |
| At 31 August 2023 | 1,211 |
| Net book value | |
| At 31 August 2023 | 10,895 |
| At 31 August 2022 | - |

ST AUGUSTINE'S UNDER 5'S CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST AUGUST 2023

| 12. CREDITORS | 2023 | 2022 |
|---------------|------|------|
| | £ | £ |
| Accruals | 456 | 456 |

13. MOVEMENT IN FUNDS

| | At 01.09.2022 | Net movement in funds | At 31.08.23 |
|---------------------------|------------------|-----------------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General funds | 41,818 | -9,834 | 31,984 |
| Restricted funds | | | |
| General funds | - | - | - |
| Fixed asset funds | - | - | - |
| TOTAL FUNDS | 41,818 | -9,834 | 31,984 |

Net movement in funds, as included above are as follows:

| | Incoming Resources | Resources Expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General funds | 100,204 | -110,038 | -9,834 |
| Restricted funds | | | |
| General funds | - | - | - |
| Fixed asset funds | - | - | - |
| TOTAL FUNDS | 100,204 | -110,038 | -9,834 |

14. RELATED PARTY DISCLOSURES

There were no related part activities during the year