



Buckinghamshire Culture

Trustees Annual Report and Annual Accounts for the Year 2024-25

Buckinghamshire Culture

Trustees Report for the Year Ended 5th April 2025

Reference and Administrative Details

Trustees:	W Morris, Co-Chair (resigned 13/02/2025)
	J Weinberg, Co-Chair
	R Barker [nominated by Buckinghamshire Council]
	S Mason [nominated by Discover Bucks Museum]
	N Braisby [nominated by Buckinghamshire New University] (resigned 13/02/2025)
	G Foreman
	L Weale (resigned 24/04/2025)
	V Hope-Walker
	I Akigwe
	S Imbriano
	H Williams
	C Martin
	L Ryan (appointed 18/04/2024)
	R Lehmann (appointed 17/03/2024)
Registered charity number:	1196317
Principal office:	E1:14, Buckinghamshire New University
	Queen Alexandra Road
	High Wycombe
	Buckinghamshire
	HP11 2JZ
Accountants:	Another Answer Books & Accountants
	1 st Floor, Bourne House
	Cores End Road
	Bourne End
	Buckinghamshire
	SL8 5AR

Objectives and Activities

Policies and Objectives

The object of the Charitable Incorporated Organisation (CIO) is to promote, improve, develop and maintain public education and appreciation of the arts and culture across the County of Buckinghamshire for the public benefit by providing leadership, strategic planning and support to the cultural sector.

In order to fulfil the purpose of the CIO as outlined above, Buckinghamshire Culture works to nourish and build arts heritage and culture in the county, guided by the four main themes of the Buckinghamshire Cultural Strategy:

Outcome one: A thriving economy and transformed places

Outcome two: Equality of access to cultural activities and opportunities

Outcome three: Improved health and wellbeing of the population

Outcome four: Energised creative and cultural sector.

Our work over the past year has prioritised activity in support of outcomes two and four but has touched on all four of these outcomes. A brief overview of our work under each objective is shared below:

Transformed Places

Research and development of a new strand of work to highlight, celebrate and promote our creative industries as well as empowering graduate-level talent to undertake local creative careers is ongoing with pilot activity due to take place 2025-26. Ongoing advocacy and partnership development continued in respect of: cultural placemaking with regeneration project teams across Bucks, cultural projects and impacts for communities, animation of high streets. Strategic support for place-based initiatives and funding applications in High Wycombe resulting in successful consortium bid for Arts Council England Place Partnership scheme investment (matched by Rothschild Foundation and Buckinghamshire Council). This three-year project aims to deliver a step-change in cultural provision in the town.

Equality of Access

Successful delivery of our Arts Council-funded *Stories Season 1* project delivered three strands of activity in 2024 inspired by our unique stories of landscape, heritage and people. The project engaged: 5 disabled artists to create new work for the Archive Stories strand, 420 local residents engaged with Village Stories in Fairford Leys, Brill, Burnham and 200 people have taken part in associated creative writing workshops. 290 school children took part in workshops with authors. Fireside Stories events in Downley Common, Wendover Woods and Buckingham brought out 825 people from the local community and beyond. Overall the project reached 9,499 audience members in person, 4489 online. It had nearly 1000 participants and we worked with over 30 creative or cultural practitioners to bring it to life. We are now reflecting on our successes and lessons learned to inform our next steps for STORIES. The fourth iteration of Buckinghamshire Culture Open Weekend took place in July 2024, an initiative to encourage artists and organisations in the county to stage an activity or event in local communities to increase participation – since inception in 2021 this event has now received 23,039 attendances.

Improving Health and Wellbeing

Building on our previous Social Prescribing Pilot Project, we continue to work with partners to explore how we can engage with the Creative Health agenda. Conversations with Buckinghamshire Council, Bucks NHS Healthcare Trust, Bucks Health and Social Care Academy and cultural partners continue.

Energised Creative and Cultural Sector

Regular networking events for the sector and for artists/creatives have taken place this year, addressing a range of topics including climate change, fundraising, creative responses. We delivered our second Conference, focussed on Creative Collaboration in November 2024 at Garsington Studios attracting 100 delegates. The Conference included our inaugural Cultural Awards scheme to shine the light on the great creative work that is taking place in the sector and to build a greater sense of community. 2025 began with a Creative Cultural Conversation to assess areas most in need of attention and in response we are tailoring sector support to four areas: digital, climate change, audience development and access and inclusion. We continue to work with The Audience Agency to enable cultural partners to better analyse audience/visitor data to assist with future planning and strategic decision making and developed a plan to roll out consistent surveys across 13 cultural organisations in Bucks in 2025-26 to gather a year's worth of audience data.

In addition to the activities outlined above, the team has carried out a great deal of connection, advice, partnership development and relationship building, all with the aim of supporting our sector partners and practitioners and developing future programmes, collaboration and securing funding for delivery.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

Main Achievements of the Charity

Bucks Culture continues to have a positive impact on the cultural sector, which is demonstrated by the attendance at networking events, the conference and participation in our projects. We regularly meet with artists, creatives and organisations both to offer support and advice, as well as to better understand the challenges facing the sector. Our programme of networking and sector support is designed in response to this feedback ensuring that we are responding to the needs our partners are facing. Representatives of cultural organisations and creatives in Bucks report being better connected and supported since we began our work.

Our 2024 Creative Collaboration Conference took place in November and saw 100 delegates in attendance and taking part in networking, discussion and workshops. Speakers included: Lindsey Pugh of Revolution Arts, Dr Alexandra Antonopoulou, Tamsin Ace of East Bank, Layla Conway of London Legacies Development Corporation, artist from Steel Door Studios, Sarah Nelson of Foundation for Future London, Daniel Williams of Buckinghamshire Archives, Nicola Creed and Karen Gillingham of Garsington Opera and Lallie Davis, Ursula White, Bill Morris and Julius Weinberg from Bucks Culture. Our inaugural Bucks Spark Awards ended the Conference with three fantastic organisations celebrated with awards for 'Best Event', 'Best Exhibition' and 'Best Collaboration' and three runners up in each category.

Delivery of Stories Season 1 was a large and successful piece of work for us during 2024. External funding enabled us to deliver a multi-stranded project that commissioned professional and high-quality artists and authors including Theo Clinkard, Nikki and JD, Ellen Renton, Claire Fuller and Will Burns to work in Bucks with local communities. The three strands were:

1. Fireside Stories: this strand brought circus and theatre artists Nikki & JD and Lost Dog to three varied Buckinghamshire Locations. Accompanying Fireside were writing workshops in schools, storytellers, seasonal and outdoor activities with our partner organisations.
2. Archive Stories: which saw spoken word artist Ellen Renton and four disabled artists investigate the National Paralympic Heritage Trust archive and the National Disability Art Collection & Archive to inspire the creation of new artworks.

3. Village Stories: brought together choreographer Theo Clinkard, photographer Camilla Greenwell and a number of writers with three local communities in different parts of our county to create new stories and a mass-photoshoot of today's village life, published as a book.

Two additional freelance rôles were taken on to support this delivery, an Associate Creative and an Engagement Producer – these were key roles for the success of the project. Stories Season 1 received a great deal of positive feedback from participants, audience members and artists, for example:

- "It was wonderful to sit side by side with other people and enjoy our woodlands in an unusual way and share in the excitement of the show." – attendee to Fireside.
- "This brought a sense of belonging, community spirit, pride in our village" – participant in Village
- "People found the exhibition thought-provoking and that they were prompted to question language and perceptions of disabled and non-disabled people – Don't Dis My Ability Evaluation Report, 2024
- "I now appreciate more clearly how cultural events can strengthen all those who participate" – participant in Burnham Village photo event.
- "It came together beautifully". "One of my most favourite things I ever did." – Theo Clinkard and Camilla Greenwell

Open Weekend (which we created, and curate) continues to be an established part of the cultural calendar in Buckinghamshire. It benefits organisations, artists and creatives, raising their profile, as well as providing greater access to cultural activity for local residents.

Over the past year we have collaborated with Buckinghamshire Council and creative and cultural organisations and representatives in High Wycombe to form an application to Arts Council's Place Partnership scheme. This successful application has secured significant cultural investment for High Wycombe with the aim of delivering a step change in cultural provision in the town.

Since January 2025 and the beginning of our new core-funding period, we have been reviewing our activities and consolidating and streamlining where possible. This has allowed greater clarity in terms of our offer and how that is communicated.

Financial Review

Financial Position

The Trustees are confident that the Charity remains a going concern and that all current commitments can be met. They recognise that the funding environment is challenging and are extremely grateful to those who have supported and continue to support the work of Buckinghamshire Culture.

Reserves Policy

The charity may hold reserves for a variety of reasons, including but not limited to:

- Income exceeding expenditure
- Spending timescales are delayed or uncertain
- Funding is restricted & requires separate accounting
- Requirement of external body
- Ensuring up to 6 months' operation of the charity if required.

Reserves may be Unrestricted or Restricted. Where a reserve is Restricted, details will be available in respect of:

- The purpose of the reserve

- The derivation of the funding
- The intended use of the reserve.

The current level of free reserves is: £126,641 (comparative £84,556)

Financial Results

For this accounting period the charity received an income of £267,009 (comparative £144,416) and had an expenditure of £223,667 (comparative £142,543). The surplus for the year was £146,866 (comparative £103,524).

Funding for the core business has come from Rothschild Foundation Strategic Grant with additional funding from Buckinghamshire Council. Buckinghamshire New University has supplied in kind support through provision of office space, facilities and staff support. Funding for specific projects has been secured from Arts Council England (Stories), Burnham Foundation (Stories), Buckinghamshire Council Community Boards (Stories), Buckinghamshire Council (Stories and Open Weekend). The charity believes that future core and project funding will be secured in order to deliver activities in support of the Buckinghamshire Cultural Strategy and Action Plan.

Principal Risks

Loss of funding from Rothschild Foundation and Buckinghamshire Council who provide the core funding for the charity. Loss of Director who holds a lot of organisational knowledge and key relationships, and as a small organisation, the position is key in its operations.

Structure, Governance and Management

Constitution

Buckinghamshire Culture is a Charitable Incorporated Organisation, charity number 1196317, governed by a CIO Constitution.

Methods of Appointment or Election of Trustees

Apart from the first charity Trustees, every appointed Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as appointed charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Each appointing body listed below may nominate one charity Trustee:

- i. Buckinghamshire Council
- ii. Buckinghamshire Local Enterprise Partnership
- iii. Buckinghamshire New University
- iv. Bucks County Museum Trust / Discover Bucks Museum (as long as it holds Arts Council England National Portfolio status)

Any nomination must be made at a meeting held according to the ordinary practice of the appointing body. The charity Trustees have the right to veto the nomination if the individual is not deemed appropriate to join the charity. Each appointment must be for a term of 3 years. The person appointed will cease to be a Trustee if their association to the appointing body ends. A Trustee appointed by the appointing body has the same duty under the other charity Trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

Plans for Future Periods

In order to deliver the Buckinghamshire Cultural Strategy over the next period, the charity is strengthening elements of our work that have been tested and proved to work and is developing new activity in priority areas, this includes:

Research and development:

- **STORIES** – we will reflect on 2024 delivery and explore opportunities and models that could enable Stories Season 2 delivery 2026 onwards.
- **Made in Bucks** – we will further explore and develop a stand of activity that highlights, celebrates and promotes our Creative Industries and empowers graduate-level talent to undertake local creative careers
- **Creative Health** – we will support the Creative Health agenda and work with partners to explore opportunities for funding that can unlock meaningful delivery
- We will explore opportunities to secure partnership funding that enables sector partners to benefit from strategic initiatives.

Sector Resilience:

- Developing our partnership structure and Annual Programme of Networking, Inspiration and Training to ensure that we are meeting the needs of different groups and networks at different levels and with different interests.
- **Open Weekend** – we will continue to convene and co-ordinate Open Weekend as a celebration of creativity and culture in Bucks
- **Access and Inclusion Manifesto** – we will further develop the messages and ethos of the Together we Build Access & Inclusion Manifesto into a clear and actionable Framework beginning with an event in October 2025 to reignite passion and launch a call to action
- **Creative Catalyst** – we will design and pilot a Creative Catalyst programme for creative/cultural leaders that aims to build greater knowledge and confidence amongst existing and emerging creative leaders in Bucks through mentoring
- **Audience Research** – working with The Audience Agency to build a greater understanding of Bucks cultural audiences through survey delivery in cultural venues
- **High Wycombe Place Partnership Project** – taking a pro-active strategic role in shaping and delivering the Place Partnership project and underpinning delivery by hosting two paid roles to enable successful delivery
- **Local Cultural Plans** - We will work with stakeholders in Bucks towns to develop local cultural plans – mapping existing offer and looking at gaps/challenges and solutions.

Advocacy:

- **Conference and Awards** – we will mark our Conference off-year with a momentum building event while developing the 2026 Conference programme
- **Stakeholder Engagement** – we will continue to strengthen strategic relationships for Bucks Culture
- **Sharing Impact** – we will collaboratively share and celebrate the work of partners and highlight the value of culture through reports, events and data circulation.

Report Approval

Approved by order of the members of the Board of Trustees on: 26/01/2026

A handwritten signature in black ink, consisting of a series of loops and a final flourish.

J Weinberg

Co-Chair

Buckinghamshire Culture

Independent Examiners Report to the Trustees For the Period to 31st March 2025

I report to the charity trustees on my examination of the accounts of the charity for the Period ended 31 March 2024 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Buckingham Culture, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Buckinghamshire Culture's Accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of Buckingham Culture as required by section 130 of the Act;
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Sylvia Bourhill FMAAT

Another Answer Ltd
1st Floor, Bourne House
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Bourne End
Bucks SL8 5AR

15th January 2025

Buckinghamshire Culture

Statement of Financial Activities

For the Period Ended 31st March 2025

	Notes	Unrestricted Funds	Restricted Funds	Totals 2024-2025	Unrestricted Funds	Restricted Funds	Totals 2023-2024
		£	£	£	£	£	£
Income from:							
Donations and legacies	2	-	-	-	-	-	-
Charitable Activities	3	190,181	73,288	263,469	106,666	37,450	144,116
Other trading activities	4	3,540	-	3,540	300	-	300
Other Income		-	-	-	-	-	-
Investments		-	-	-	-	-	-
Total income		193,721	73,288	267,009	106,966	37,450	144,416
Expenditure on:							
Cost of Generating Funds		11,223	-	11,223	14,044	-	14,044
Charitable activities		127,934	84,510	212,444	76,684	51,815	128,499
Total expenditure	5	139,157	84,510	223,667	90,728	51,815	142,543
Net income/(expenditure)	8	54,564	(11,222)	43,342	16,238	(14,365)	1,873
Transfers between funds		(12,479)	12,479	-	(8,493)	8,493	-
Net Movement in funds		42,085	1,257	42,342	7,745	(5,872)	1,873
Total funds brought forward		84,556	18,968	103,524	76,811	24,840	101,651
Total funds carried forward		126,641	20,225	146,866	84,556	18,968	103,524

The notes on pages 11 to 19 form an integral part of these financial statements

Buckinghamshire Culture

Balance Sheet

As at 31st March 2025

	Notes	31 March 2025	31 March 2024
		£	£
Fixed assets			
Tangible assets		-	-
Current assets			
Stock		-	-
Debtors	11	143	144
Cash at bank and in hand		163,528	167,618
		<u>163,671</u>	<u>167,762</u>
Creditors: amounts falling due within one year	12	(16,805)	(64,237)
Net current assets		<u>146,866</u>	<u>103,525</u>
Total assets less current liabilities		<u>146,866</u>	<u>103,525</u>
Funds			
Unrestricted funds	13	126,641	84,557
Designated Funds	14	-	-
Restricted funds	15	20,225	18,968
		<u>146,866</u>	<u>103,525</u>
Total funds carried forward	16	<u>146,866</u>	<u>103,525</u>

The directors have taken advantage of the special provisions of Part 15 of the Companies Act 2006 relating to small companies in the preparation of the accounts.

Approved by the board of trustees on 26/01/2026 and signed on its behalf by



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Buckinghamshire Culture

Statement of Cash Flows

For the Period Ended 31st March 2025

Account	2024-2025	2023-2024
Operating Activities		
Receipts from customers	267,009	144,416
Payments to suppliers and employees	(224,392)	(147,385)
Net Cash Flows from Operating Activities	42,617	(2,969)
Investing Activities		
Other cash items from investing activities	-	(26)
Net Cash Flows from Investing Activities	-	(26)
Financing Activities		
Other cash items from financing activities	(46,707)	8,847
Net Cash Flows from Financing Activities	(46,707)	8,847
Net Cash Flows	(4,090)	5,852
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	167,618	161,766
Net change in cash for period	(4,089)	5,582
Cash and cash equivalents at end of period	163,528	167,618

Buckinghamshire Culture

Notes to the Financial Statements

For the Period Ended 31st March 2025

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Buckinghamshire Culture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Grant income is recognised on a receivable basis. Where grant income specifies use over a time period in which the expenditure of resources will take place, grants received in advance of costs incurred are recognised as deferred income.

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Buckinghamshire Culture

Notes to the Financial Statements

For the Period Ended 31st March 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

VAT

The charity is not registered for Vat and accordingly expenditure includes VAT where appropriate

Fund Accounting

The funds held by the charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income from donations and legacies

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2024-2025</i>	<i>2023-2024</i>
	£	£	£	£
Donations				
Donations from individuals	-	-	-	-
Donations from major donors	-	-	-	-
Legacies	-	-	-	-
Total	-	-	-	-

3. Income from charitable activities

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2024-2025</i>	<i>2023-2024</i>
	£	£	£	£
Grant Applications	190,181	65,288	255,469	144,116
Other fundraising activities	-	8,000	8,000	-
Total	191,181	72,288	263,469	144,116

4. Other Trading Activities

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2024-2025</i>	<i>2023-2024</i>
	£	£	£	£
Ticket Sales	2,430	-	2,430	-
Other merchandise	1,110	-	1,110	300
Total	3,540	-	3,540	300

5. Analysis of Expenditure

Charitable Expenditure

	Cost of generating funds £	Charitable Activities £	Support Costs £	Governance £	Totals 2024-2025 £	Totals 2023-2024
Admin costs	426	1,065	2,344	426	4,261	-
Audience Development / Inclusion	-	-	-	-	-	-
Audit & Accountancy fees	-	-	9,000	-	9,000	3,000
Bank Fees	-	-	94	-	94	16
Bucks Cultural Leaders	-	-	-	-	-	1,992
Conference delivery budget	-	14,518	-	-	14,518	5,258
Core Project Costs	-	299	-	-	299	-
Emails and Website	-	-	399	-	399	608
Evaluation/Data/Impact	-	-	-	-	-	-
Entertainment	-	-	115	-	115	-
IT Software and Consumables	-	-	436	-	436	55
Office Expenses	-	-	-	-	-	235
Sector Engagement	-	595	-	-	595	1,879
Social Media Support	-	-	-	-	-	-
Stationery	-	-	-	-	-	-
CPD - Staff Training	-	-	3,905	-	3,905	411
Employer and Trustees Insurance	-	-	225	225	450	131
Employers National Insurance	-	-	-	-	-	(83)
Pensions Costs	229	746	57	115	1,147	2,385
Salaries	5,836	18,967	1,459	2,918	29,180	53,160
Staff expenses – Travel	-	3,983	-	-	3,983	877
Total Operational Costs	6,491	40,172	19,534	3,684	69,881	69,924
Charitable Activities	-	153,786	-	-	153,786	85,904
Expenditure Carried Down	6,491	193,958	19,534	3,684	223,667	188,497

Support costs/basis of apportionment

	Charitable Expenditure				Total 2024-2025 £	Totals 2023-2024 £
	Raising Funds £	Charitable Activities £	Support costs £	Governance costs £		
Expenditure brought down	6,491	193,958	19,534	3,684	223,667	188,497
Administrative Costs	2,917	11,398	(13,887)	(426)	-	-
Staff Costs	1,815	7,090	(5,647)	(3,258)	-	-
Total Expenditure 2024-2025	11,223	212,444	-	-	223,667	188,497

The charity initially identifies the costs of its support functions. It then identifies those costs relating to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between Raising Funds, and Charitable Activities as outlined above. Of the total expenditure, £139,157 was unrestricted (comparative: £90,728) and £84,510 was restricted (Comparative: £51,815).

6. Staff Numbers and Costs

	2024-2025	2023-2024
	£	£
<i>Staff costs:</i>		
Wages and salaries	19,179	53,160
Social security costs	-	(83)
Employer contributions to the defined contribution/pension schemes	1,147	2,385
	<u>30,326</u>	<u>55,461</u>

The average number of employees during the year was as follows:

	2024-2025	2023-2024
	Number	Number
Raising funds	-	1
Charitable Activities	1	1
Governance	-	0
	<u>1</u>	<u>2</u>

There were no employees with employee benefits excluding employer pension costs above £60,000.

Key Management Personnel

The total employee benefits of the key management personnel of the charity were £30,326 (Comparative: £18,587).

7. Related Party Transactions

The key management personnel of the charity are considered to be related parties and the total employee benefits are set out in note 6 above. The trustees are not remunerated. No trustees were reimbursed for expenses incurred in the course of the charity's operations (Comparative :£nil).

During the period, no donation income was received from trustees (Comparative: £nil) and donation income of £nil was received from key management personnel (Comparative: £nil) There were no other related party transactions during the period.

8. Net (expenditure)/Income

This is stated after charging:

	2024-2025	2023-2024
	£	£
Depreciation	-	-
Auditors' remuneration (including VAT):		
Audit and Accountancy Fees	9,000	3,000
	<u>9,000</u>	<u>3,000</u>

9. Taxation

The charity is exempt from corporation tax on its charitable activities.

10. Tangible Fixed Assets

The Charity has no Fixed Assets

11. Debtors

	2024-2025	2023-2024
	£	£
Prepayments	143	144
Gift aid recoverable	-	-
Accrued Income	-	-
Other Debtors	-	-
	<u>143</u>	<u>144</u>

12. Creditors: amounts falling due within one year

	2024-2025	2023-2024
	£	£
Accruals	4,802	1,710
Deferred income	15,833	66,667
Trade creditors	125	(150)
Other creditors	(3,236)	(3,990)
	<u>16,805</u>	<u>64,237</u>

Deferred income arises on grants given for projects of longer than one year in duration based on the stage of completion of the project:

Balance brought forward	66,667	58,333
Deferred in year	15,833	66,667
Released in year	(66,667)	(58,333)
	<u>15,833</u>	<u>66,667</u>

13. Unrestricted Funds

	Balance at 31 March 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted Funds	84,556	193,421	(139,157)	(12,479)	126,641
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	Balance at 31 March 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted Funds	76,811	106,966	(90,728)	(8,493)	84,556
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

14. Designated Funds

	Balance at 31 March 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Designated fund	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	Balance at 31 March 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Designated fund	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

15. Restricted Funds

	Balance at 31 March 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Trustees Away Day	1,766	-	-	-	1,766
Audience Development	-	6,408	-	-	6,408
Navigating the New Normal	4,182	-	-	-	4,182
Open Weekend	-	-	-	-	-
Social Prescribing	-	-	-	-	-
Storytelling project	5,151	66,880	(84,510)	12,479	-
Together We Build	7,869	-	-	-	7,869
	<u>18,968</u>	<u>73,288</u>	<u>(84,510)</u>	<u>12,479</u>	<u>20,225</u>

	Balance at 31 March 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Trustees Away Day	1,766	-	-	-	1,766
Audience Development	-	10,800	(11,686)	866	-
Navigating the New Normal	4,182	-	-	-	4,182
Open Weekend	(479)	3,116	(9,182)	7,175	-
Social Prescribing	14,220	-	(14,652)	432	-
Storytelling project	5,151	-	-	-	5,151
Together We Build	-	23,534	(15,665)	-	7,869
	<u>24,840</u>	<u>37,450</u>	<u>(51,815)</u>	<u>8,493</u>	<u>18,968</u>

16 Analysis of Net Assets between Funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Balance at 31 March 2025
	£	£	£	£
Fund balances at 31 March 2025 are represented by:				
Tangible fixed assets	-	-	-	-
Current assets	126,641	-	20,225	146,866
Current liabilities	(16,805)	-	-	(16,805)
	<u>109,837</u>	<u>-</u>	<u>20,225</u>	<u>130,062</u>

	Unrestricted Funds	Designated Funds	Restricted Funds	Balance at 31 March 2024
	£	£	£	£
Fund balances at 31 March 2024 are represented by:				
Tangible fixed assets	-	-	-	-
Current assets	148,794	-	18,968	167,762
Current liabilities	(64,237)	-	-	(64,237)
	<u>84,557</u>	<u>-</u>	<u>18,968</u>	<u>103,525</u>