

## **Buckinghamshire Culture**

### **Trustees Report for the Year Ended 5<sup>th</sup> April 2024**

#### **Reference and Administrative Details**

**Trustees:**        W Morris, Co-Chair  
                      J Weinberg, Co-Chair  
                      R Barker [nominated by Buckinghamshire Council]  
                      S Mason [nominated by Discover Bucks Museum]  
                      N Braisby [nominated by Buckinghamshire New University]  
                      G Foreman  
                      L Weale  
                      S Gardam (resigned 20/09/2023)  
                      V Hope-Walker  
                      I Akigwe  
                      S Denney (resigned 01/07/2023)  
                      J Moorcroft, Treasurer (resigned 20/09/2023)  
                      S Imbriano (appointed 19/07/2023)  
                      H Williams (appointed 29/01/2024)  
                      C Martin (appointed 29/01/2024)

**Registered charity number:** 1196317

**Principal office:** Buckinghamshire University

Queen Alexandra Road

High Wycombe

Buckinghamshire

HP11 2JZ

**Accountants:** Another Answer Books & Accountants

1<sup>st</sup> Floor

Bourne House

Cores End Road

Bourne End

Buckinghamshire

SL8 5AR

## **Objectives and Activities**

### **Policies and Objectives**

The object of the Charitable Incorporated Organisation (CIO) is to promote, improve, develop and maintain public education and appreciation of the arts and culture across the County of Buckinghamshire for the public benefit by providing leadership, strategic planning and support to the cultural sector.

In order to fulfil the purpose of the CIO as outlined above, Buckinghamshire Culture follows the four main themes of the Buckinghamshire Cultural Strategy:

Outcome one: A thriving economy and transformed places

Outcome two: Equality of access to cultural activities and opportunities

Outcome three: Improved health and wellbeing of the population

Outcome four: Energised creative and cultural sector.

Over the past year, projects have focused on different elements of these themes, but in particular on outcomes two and four.

### **Transformed Places**

Advocacy and partnership development continued in respect of: cultural placemaking with regeneration project teams across Bucks, planning gain and uses for culture, Public Art policies/strategies, cultural projects and impacts for communities, animation of high streets and empty units through creativity and culture. Strategic support for place-based initiatives and funding applications in Aylesbury and High Wycombe.

### **Equality of Access**

The fourth iteration of Buckinghamshire Culture Open Weekend took place in July 2024, an initiative to encourage artists and organisations in the county to stage an activity or event in local communities to increase participation. Work in previous years to develop the concept of a Storytelling Festival led to recruitment of an Engagement Producer and submission of a successful funding application to Arts Council England for delivery of a pilot Season of a new flagship 'Stories' project. Building on research, consultation and community engagement, the pilot aims to test approaches to community engagement, working hyper-locally and developing quality cultural outputs for the people of Bucks inspired by our unique stories of landscape, heritage and people. Engagement will begin in Spring/Summer with delivery in Autumn 2024. Our collective Access and Inclusion Manifesto has been adopted by participating organisations and is being upheld by cultural venues across the county.

### **Improving Health and Wellbeing**

Building on the Social Prescribing Pilot Project we offered in 2022-2023, we have been looking at how we can engage with the Creative Health agenda. Conversations with Buckinghamshire Council, Bucks NHS Healthcare Trust, Bucks Health and Social Care Academy and cultural partners continue.

### **Energised Creative and Cultural Sector**

Regular networking events for the sector and for artists/creatives have taken place this year, addressing a range of topics including climate change, fundraising, creative responses. Development of our next Cultural Conference in November 2024 has begun. We are developing a Cultural Awards scheme to shine the light on the great creative work that is taking place in the sector and to build a greater sense of community. A programme of Audience Development Training and Mentoring was delivered in response to a previous

audience research report and a Cost of Living survey undertaken – these showed a need for greater understanding of data collection methods and processes and greater knowledge in relation to the Audience Development cycle. We continue to work with The Audience Agency to enable cultural partners to better analyse audience/visitor data to assist with future planning and strategic decision making.

Our annual data collection and aggregation process reveals these results reported by 24 cultural sector partners for April 2022-March 2023:

- Sector turnover: £6,761,111.70
- Grants from Bucks funders: £210,342
- Grants from beyond Bucks: £654,281 (3 x the amount raised from Bucks funders)
- Value of sponsorship/donations: £785,070
- Volunteers: 1,351
- Creative workers: 430
- Number of opportunities to engage with arts, heritage, culture: 7,576
- Number of online events: 268
- Visits to cultural sites: 2,510,785
- School children visiting cultural sites: 191,531
- Audiences viewing work on tour or away from site: 304,153
- People who visit site for non-cultural reasons (eg: hires): 17,268.

In addition to the activities outlined above, the team has carried out a great deal of connection, partnership development and relationship building, all with the aim of supporting our sector partners and practitioners and developing future programmes and collaboration.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

## **Achievements and Performance**

### **Main Achievements of the Charity**

As a relatively new organisation, in a short period of time the charity has made a significant impact on the cultural sector, which is demonstrated by the attendance at networking events, the conference and participation in projects. Representatives of cultural organisations and creatives in Bucks report being better connected and supported since we began our work and score us 7.42 out of 10 in terms of value to them and their organisation. They cite 'networking', 'advice', 'expertise' and 'connection' as key benefits of the existence of Bucks Culture and almost all respondents had a good awareness of the programmes and schemes we offered.

Additionally, the charity has established relationships with partners outside of the sector (such as public health, Local Enterprise Partnership, Voluntary Community and Social Enterprises), therefore enabling work to be developed which benefits wider agendas. Strategic relationships are also being built with major funders such as, Rothschild Foundation, Arts Council England and The Clare Foundation.

Planning for our pilot Season of Stories has been a big project for us this year, including a successful application to Arts Council England to enable delivery of three distinct strands of activity that engage local communities in different parts of Buckinghamshire during 2024. This is the beginning of a long-term large-scale piece of work for Buckinghamshire Culture that aims to build Bucks' reputation as a place for high quality cultural activities, provide opportunities for learning and enable participation for our communities. One key element will be utilising the two national disability related collections based in the county, the National Disability Arts Collection and Archive and the National Paralympic Heritage Trust Collection.

Open Weekend (which we created, and curate) has become an established part of the cultural calendar in Buckinghamshire. It benefits organisations, artists and creatives, raising their profile, as well as providing greater access to cultural activity for local residents.

Over this last year, we have spent time developing our core structure, Board and internal strategies. This includes commissioning external fundraising expertise to help shape a strategy to diversify our income. We have worked on our evaluation methods and our digital outputs.

## **Financial Review**

### **Financial Position**

The Trustees are confident that the Charity remains a going concern and that all current commitments can be met. They recognise that the funding environment is challenging and are extremely grateful to those who have supported and continue to support the work of Buckinghamshire Culture.

### **Reserves Policy**

The charity may hold reserves for a variety of reasons, including but not limited to:

- Income exceeding expenditure
- Spending timescales are delayed or uncertain
- Funding is restricted & requires separate accounting
- Requirement of external body
- Ensuring up to 6 months' operation of the charity if required.

Reserves may be Unrestricted or Restricted. Where a reserve is Restricted, details will be available in respect of:

- The purpose of the reserve
- The derivation of the funding
- The intended use of the reserve.

The current level of free reserves is: £84,556 (comparative £76,811)

### **Financial Results**

For this accounting period the charity received an income of £144,416 (comparative £290,149) and had an expenditure of £142,543 (comparative £188,497). The surplus for the year was £103,524 (comparative £101,652).

Funding for the core business has come from Rothschild Foundation Strategic Grant with additional funding from Buckinghamshire Council. Buckinghamshire New University has supplied in kind support through provision of office space, facilities and staff support. Funding for specific projects has been secured from Rothschild Foundation (Audience Development Training and Mentoring), Arts Council England (Stories). Buckinghamshire Council has also supported Open Weekend and pledged to support Stories. The charity believes that future core and project funding will be secured in order to deliver activities in support of the Buckinghamshire Cultural Strategy and Action Plan.

### **Principal Risks**

Loss of funding from Rothschild Foundation and Buckinghamshire Council who provide the core funding for the charity. Loss of Director who holds a lot of organisational knowledge and key relationships, and as a small organisation, the position is key in its operations.

## Structure, Governance and Management

### Constitution

Buckinghamshire Culture is a Charitable Incorporated Organisation, charity number 1196317, governed by a CIO Constitution.

### Methods of Appointment or Election of Trustees

Apart from the first charity Trustees, every appointed Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as appointed charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Each appointing body listed below may nominate one charity Trustee:

- i. Buckinghamshire Council
- ii. Buckinghamshire Local Enterprise Partnership
- iii. Buckinghamshire New University
- iv. Bucks County Museum Trust / Discover Bucks Museum (as long as it holds Arts Council England National Portfolio status)

Any nomination must be made at a meeting held according to the ordinary practice of the appointing body. The charity Trustees have the right to veto the nomination if the individual is not deemed appropriate to join the charity. Each appointment must be for a term of 3 years. The person appointed will cease to be a Trustee if their association to the appointing body ends. A Trustee appointed by the appointing body has the same duty under the other charity Trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

### Plans for Future Periods

In order to deliver the Buckinghamshire Cultural Strategy over the next period, the charity intends to streamline its delivery into two distinct strands:

- Community-Facing activity – this will include growing our annual Open Weekend event and developing the *Stories* programme, relationships, community engagement and sector development required to deliver our pilot Season and future Seasons.
- Sector-facing activity – this will involve continued delivery of networking and connection activity for the sector and a regular Cultural Conference. We aim to develop how we drive forward the Strategy within the county – working more locally, connecting stakeholders and cultural partner delivering at a town- or village-level. We plan to develop how we work with creative industries and promote opportunities to graduates. By bringing together emerging and experienced leaders in our area, we aim to begin work to build a new co-designed leadership development scheme that breaks down barriers.

Resources, staffing and programming will be developed and allocated accordingly.

## Report Approval

Approved by order of the members of the Board of Trustees on: 3/02/2025



03/02/2025

J Weinberg

Co-Chair

# Buckinghamshire Culture

## Independent Examiners Report to the Trustees

For the Period to 31<sup>st</sup> March 2024

I report to the charity trustees on my examination of the accounts of the charity for the Period ended 31 March 2024 which are set out on pages 7 to 17.

### Respective responsibilities of trustees and examiner

As the charity's trustees of Buckingham Culture, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

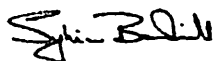
I report in respect of my examination of Buckinghamshire Culture's Accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of Buckingham Culture as required by section 130 of the Act;
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Sylvia Bourhill FMAAT

Another Answer Ltd  
1<sup>st</sup> Floor, Bourne House  
Cores End Road  
Bourne End  
Bucks SL8 5AR

30<sup>th</sup> January 2025

# Buckinghamshire Culture

## Statement of Financial Activities

For the Period Ended 31<sup>st</sup> March 2024

		Unrestricted Funds	Restricted Funds	Totals 2023-2024	Unrestricted Funds	Restricted Funds	Totals Nov 2021 to March 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	2	-	-	-	-	-	-
Charitable Activities	3	106,666	37,450	144,116	198,030	90,684	288,714
Other trading activities	4	300	-	300	1,435	-	1,435
Other Income		-	-	-	-	-	-
Investments		-	-	-	-	-	-
<b>Total income</b>		<b>106,966</b>	<b>37,450</b>	<b>144,416</b>	<b>199,465</b>	<b>90,684</b>	<b>290,149</b>
Expenditure on:							
Cost of Generating Funds		14,044	-	14,044	19,098	-	19,098
Charitable activities		76,684	51,815	128,499	83,756	85,643	169,399
<b>Total expenditure</b>	5	<b>90,728</b>	<b>51,815</b>	<b>142,543</b>	<b>102,854</b>	<b>85,643</b>	<b>188,497</b>
<b>Net income/(expenditure)</b>	11	<b>16,238</b>	<b>(14,365 )</b>	<b>1,821</b>	<b>96,611</b>	<b>5,041</b>	<b>101,652</b>
Transfers between funds		(8,493)	8,493	-	(19,800 )	19,800	-
<b>Net Movement in funds</b>		<b>7,745</b>	<b>(5,872)</b>	<b>1,873</b>	<b>76,811</b>	<b>24,841</b>	<b>101,652</b>
Total funds brought forward		76,811	24,840	101,651	-	-	-
<b>Total funds carried forward</b>		<b>84,556</b>	<b>18,968</b>	<b>103,524</b>	<b>76,811</b>	<b>24,841</b>	<b>101,652</b>

The notes on pages 11 to 20 form an integral part of these financial statements

# Buckinghamshire Culture

## Balance Sheet

As at 31<sup>st</sup> March 2024

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets			-		-
<b>Current assets</b>					
Stock			-		-
Debtors	11	144		118	
Cash at bank and in hand		167,618		161,766	
		<u>167,762</u>		<u>161,884</u>	
<b>Creditors: amounts falling due within one year</b>	12	(64,237)		(60,232)	
<b>Net current assets</b>			<u>103,525</u>		<u>101,652</u>
<b>Total assets less current liabilities</b>			<u>103,525</u>		<u>101,652</u>
<b>Funds</b>					
Unrestricted funds	13	84,557		76,811	
Designated Funds	14	-		-	
Restricted funds	15	18,968		24,841	
		<u>103,525</u>		<u>101,652</u>	
<b>Total funds carried forward</b>	16		<u>103,525</u>		<u>101,652</u>

The directors have taken advantage of the special provisions of Part 15 of the Companies Act 2006 relating to small companies in the preparation of the accounts.

Approved by the board of trustees on 3/02/2025

and signed on its behalf by Julius Weinberg

.....

03/02/2025

# Buckinghamshire Culture

## Statement of Cash Flows

For the Period Ended 31<sup>st</sup> March 2024

Account	2023-2024	Nov 2021 to March 2023
<b>Operating Activities</b>		
Receipts from customers	144,416	290,149
Payments to suppliers and employees	(147,385)	(182,805)
<b>Net Cash Flows from Operating Activities</b>	<b>(2,969)</b>	<b>107,344</b>
<b>Investing Activities</b>		
Other cash items from investing activities	(26)	(118)
<b>Net Cash Flows from Investing Activities</b>	<b>(26)</b>	<b>(118)</b>
<b>Financing Activities</b>		
Other cash items from financing activities	8,847	54,540
<b>Net Cash Flows from Financing Activities</b>	<b>8,847</b>	<b>54,540</b>
<b>Net Cash Flows</b>	<b>5,852</b>	<b>161,766</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	161,766	-
Net change in cash for period	5,582	161,766
<b>Cash and cash equivalents at end of period</b>	<b>167,618</b>	<b>161,766</b>

# **Buckinghamshire Culture**

## **Notes to the Financial Statements**

**For the Period Ended 31<sup>st</sup> March 2024**

### **1. Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (CharitiesSORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Buckinghamshire Culture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Grant income is recognised on a receivable basis. Where grant income specifies use over a time period in which the expenditure of resources will take place, grants received in advance of costs incurred are recognised as deferred income.

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

# Buckinghamshire Culture

## Notes to the Financial Statements

For the Period Ended 31<sup>st</sup> March 2024

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Creditors and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### VAT

The charity is not registered for Vat and accordingly expenditure includes VAT where appropriate

### Fund Accounting

The funds held by the charity are either:

- **Unrestricted general funds** - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Designated funds** - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- **Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## 2. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2023-2024	Nov 2021 to March 2023
	£	£	£	£
<b>Donations</b>				
Donations from individuals	-	-	-	-
Donations from major donors	-	-	-	-
Legacies	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 3. Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2023-2024	Nov 2021 to March 2023
	£	£	£	£
Grant Applications	106,666	37,450	144,116	288,714
Other fundraising activities	-	-	-	-
<b>Total</b>	<b>106,666</b>	<b>37,450</b>	<b>144,116</b>	<b>288,714</b>

## 4. Other Trading Activities

	Unrestricted funds	Restricted funds	Total 2023-2024	Nov 2021 to March 2023
	£	£	£	£
Ticket Sales	-	-	-	1,435
Other merchandise	300	-	300	-
<b>Total</b>	<b>300</b>	<b>-</b>	<b>300</b>	<b>1,435</b>

## 5. Analysis of Expenditure

	<b>Charitable Expenditure</b>				<b>Totals</b>	<b>Totals</b>
	<b>Cost of generating funds</b>	<b>Charitable Activities</b>	<b>Support Costs</b>	<b>Governance</b>	<b>2023-2024</b>	<b>Nov 2021 to March 2023</b>
	£	£	£	£	£	
Admin costs	-	-	-	-	-	14,976
Audience Development / Inclusion	-	-	-	-	-	2,000
Audit & Accountancy fees	-	-	3,000	-	3,000	2,514
Bank Fees	-	-	16	-	16	-
Bucks Cultural Leaders	-	1,992	-	-	1,992	1,992
Conference delivery budget	-	5,258	-	-	5,258	5,148
Core Project Costs	-	-	-	-	-	1,100
Emails and Website	-	-	608	-	608	839
Evaluation/Data/Impact	-	-	-	-	-	10,456
IT Software and Consumables	-	-	55	-	55	250
Office Expenses	-	-	235	-	235	49
Sector Engagement	-	1,879	-	-	1,879	398
Social Media Support	-	-	-	-	-	529
Stationery	-	-	-	-	-	361
Employer and Trustees Insurance	-	-	65	65	131	196
Employers National Insurance	-	-	(83)	-	(83)	103
Pensions Costs	477	1,550	119	239	2,385	2,944
Salaries	10,632	34,554	2,658	5,758	53,160	57,576
CPD - Staff Training	-	-	411	-	411	161
Staff expenses - Travel	-	877	-	-	877	1,001
<b>Total Operational Costs</b>	<b>11,109</b>	<b>46,110</b>	<b>7,085</b>	<b>5,646</b>	<b>69,923</b>	<b>102,593</b>
<b>Charitable Activities</b>	<b>-</b>	<b>72,619</b>	<b>-</b>	<b>-</b>	<b>72,619</b>	<b>85,904</b>
<b>Expenditure Carried Down</b>	<b>11,109</b>	<b>118,729</b>	<b>7,085</b>	<b>5,620</b>	<b>142,542</b>	<b>188,497</b>

Support costs/basis of apportionment

	<u>Charitable Expenditure</u>				<b>Total 2023-2024</b>	<i>Totals Nov 2021 to March 2023</i>
	<b>Raising Funds</b>	<b>Charitable Activities</b>	<b>Support costs</b>	<b>Governance costs</b>		
	£	£	£	£	£	£
Expenditure brought down	11,109	118,729	7,085	5,620	142,543	188,497
<b>Administrative Costs</b>	999	3,326	(4,325)	-	-	-
<b>Staff Costs</b>	1,936	6,484	(2,760)	(5,620)	-	-
<b>Total Expenditure Nov 2021 to Mar 2023</b>	<b>14,044</b>	<b>128,499</b>	<b>-</b>	<b>-</b>	<b>142,543</b>	<b>188,497</b>

The charity initially identifies the costs of its support functions. It then identifies those costs relating to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between Raising Funds, and Charitable Activities as outlined above. Of the total expenditure, £90,728 was unrestricted (comparative: £102,854) and £51,815 was restricted (Comparative: £85,643).

## 6. Staff Numbers and Costs

	2023-2024	Nov 2021 to March 2023
	£	£
<i>Staff costs:</i>		
Wages and salaries	53,160	57,576
Social security costs	(83)	103
Employer contributions to the defined contribution/pension schemes	2,385	2,944
	<u>55,461</u>	<u>60,624</u>

The average number of employees during the year was as follows:

	2023-24	Nov 2021 to March 2023
	Number	Number
Raising funds	1	1
Charitable Activities	2	1
Governance	0	0
	<u>3</u>	<u>2</u>

There were no employees with employee benefits excluding employer pension costs above £60,000.

### **Key Management Personnel**

The total employee benefits of the key management personnel of the charity were £18,587 (Comparative: £60,624).

## 7. Related Party Transactions

The key management personnel of the charity are considered to be related parties and the total employee benefits are set out in note 6 above. The trustees are not remunerated. No trustees were reimbursed for expenses incurred in the course of the charity's operations (Comparative: £nil).

During the period, no donation income was received from trustees (Comparative: £nil) and donation income of £nil was received from key management personnel (Comparative: £nil) There were no other related party transactions during the period.

## 8. Net (expenditure)/Income

This is stated after charging:

	2023-2024	Nov 2021 to March 2023
	£	£
Depreciation	-	-
Auditors' remuneration (including VAT):		
Audit and Accountancy Fees	3,000	2,514
	<u>3,000</u>	<u>2,514</u>

## 9. Taxation

The charity is exempt from corporation tax on its charitable activities.

## 10. Tangible Fixed Assets

The Charity has no Fixed Assets

## 11. Debtors

	2023-2024	2021-2023
	£	£
Prepayments	144	118-
Gift aid recoverable	-	-
Accrued Income	-	-
Other Debtors	-	-
	<u>144</u>	<u>118-</u>

## 12. Creditors: amounts falling due within one year

	2023-2024	2021-2023
	£	£
Accruals	1,710	1,980
Deferred income	66,667	58,333
Trade creditors	(150)	2,760
Other creditors	(3,990)	(2,841)
	<u>64,237</u>	<u>60,232</u>

Deferred income arises on grants given for projects of longer than one year in duration based on the stage of completion of the project:

Balance brought forward	58,333	
Deferred in year	66,667	58,333
Released in year	(58,333)	
	<u>66,667</u>	<u>58,333</u>

### 13. Unrestricted Funds

	<b>Balance at 31 March 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 March 2024</b>
	£	£	£	£	£
Unrestricted Funds	76,811	106,966	(90,728)	(8,493)	84,556
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<i>Balance at 1 Nov 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
Unrestricted Funds	-	199,465	(102,853)	(19,800)	76,811
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

### 14. Designated Funds

	<b>Balance at 31 March 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 March 2024</b>
	£	£	£	£	£
Designated fund	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<i>Balance at 1 Nov 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
Designated fund	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

## 15. Restricted Funds

	<i>Balance at 31 March 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
Trustees Away Day	1,766	-	-	-	1,766
Audience Development	-	10,800	(11,686)	866	-
Navigating the New Normal	4,182	-	-	-	4,182
Open Weekend	(479)	3,116	(9,182)	7,175	-
Social Prescribing	14,220	-	(14,652)	432	-
Storytelling project	5,151	-	-	-	5,151
Together We Build	-	23,534	(15,665)	-	7,869
	<u>24,840</u>	<u>37,450</u>	<u>(51,815)</u>	<u>8,493</u>	<u>18,968</u>

	<i>Balance at 1 Nov 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
Trustees Away Day	-	7,500	(5,734)-	-	1,766
Audience Development	-	-	-	-	-
Navigating the New Normal	-	31,260	(27,439)	-	4,182
Open Weekend	-	6,313	(6,792)	-	(479)
Social Prescribing	-	17,600	(3,380)	-	14,220
Storytelling project	-	7,651	(2,500)	-	5,151
Together We Build	-	20,000	(39800)	19,800	-
	<u>-</u>	<u>90,684</u>	<u>(85,644)</u>	<u>19,800</u>	<u>24,840</u>

## Analysis of Net Assets between Funds

<b>2023-2024</b>	<i>Unrestricted Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Balance at 31 March</i>
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible fixed assets	-	-	-	
Current assets	148,794	-	18,968	<b>167,762</b>
Current liabilities	(64,237)	-	-	<b>(64,237)</b>
	<u>84,557</u>	<u>-</u>	<u>18,968</u>	<u><b>103,525</b></u>

<b>Nov 2021-March 2023</b>	<i>Unrestricted Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£
Fund balances at are represented by:				
Tangible fixed assets	-	-	-	-
Current assets	137,043	-	24,841	<b>161,994</b>
Current liabilities	(60,232)	-	-	<b>(60,232)</b>
	<u>76,811</u>	<u>-</u>	<u>24,841</u>	<u><b>101,652</b></u>