

Buckinghamshire Culture

Trustees Report for the Year Ended 5th April 2023

Reference and Administrative Details

Trustees: W Morris, Co-Chair

J Weinberg, Co-Chair

R Barker [nominated by Buckinghamshire Council]

S Mason [nominated by Discover Bucks Museum] (appointed 18/01/2023)

N Braisby [nominated by Buckinghamshire New University]

G Foreman

L Weale

S Gardam

V Hope-Walker

I Akigwe (appointed 17/11/2022)

N Thiebaut [nominated by Discover Bucks Museum] (resigned 18/01/2023)

S Denney

J Moorcroft, Treasurer

Registered charity number: 1196317

Principal office: Buckinghamshire University

Queen Alexandra Road

High Wycombe

Buckinghamshire

HP11 2JZ

Accountants: Another Answer Ltd

1st Floor, Bourne House

Cores End Road

Bourne End

Buckinghamshire

SL8 5AR

Objectives and Activities

Policies and Objectives

The object of the Charitable Incorporated Organisation (CIO) is to promote, improve, develop and maintain public education and appreciation of the arts and culture across the County of Buckinghamshire for the public benefit by providing leadership, strategic planning and support to the cultural sector.

In order to fulfil the purpose of the CIO as outlined above, Buckinghamshire Culture follows the four main themes of the Buckinghamshire Cultural Strategy:

Outcome one: A thriving economy and transformed places

Outcome two: Equality of access to cultural activities and opportunities

Outcome three: Improved health and wellbeing of the population

Outcome four: Energised creative and cultural sector.

Over the past year, projects have focused on different elements of these themes, but in particular on outcomes two and four.

Transformed Places

Advocacy and relationship building undertaken around themes of: cultural placemaking with regeneration project teams across Bucks, contributions from new developments and uses for culture, Public Art policies/strategies, cultural projects and impacts for communities via Buckinghamshire Council Select Committee meetings, Visitor Economy strategy through consultation and Buckinghamshire Council Select Committee meetings, animation of high streets and empty units through creativity and culture.

Equality of Access

Buckinghamshire Culture Open Weekend was a four-day event encouraging artists and organisations in the county to stage an activity or event in local communities to increase participation. We worked with Young Creative Bucks (the Cultural Education Partnership for Buckinghamshire) to set up a Youth Forum to give young people a voice about cultural provision as a way to develop audiences. As part of Navigating the New Normal, three co-commissions took place in partnership with Voluntary, Community and Social Enterprises, commissioning artists to work with non-cultural organisations to increase access to cultural activity. Funding from National Heritage Lottery Fund and Buckinghamshire Council enabled the development of Together We Build, a project promoting the Paralympic heritage of the county.

Improving Health and Wellbeing

Developed and delivered a Social Prescribing Pilot Project to train cultural organisations in Social Prescribing and to mentor them through development and delivery of bespoke pilot projects. All partners developed new relationships within their local communities and health bodies/organisations. Funding was secured from The Clare Foundation and Buckinghamshire Council.

Energised Creative and Cultural Sector

Regular networking events for the sector and for artists/creatives have taken place this year, alongside "Horizons", a series of talks by inspiring artists and producers and a cultural conference. Cultural Associates Oxford led two Action Learning sets for Cultural leaders, with excellent feedback and connections made. The Audience Agency were commissioned to work with cultural partners to analyse audience/visitor data to assist with future planning and strategic decision making.

In addition to the activities outlined above, the team has carried out a great deal of connection, partnership development and relationship building, all with the aim of developing future programmes and collaboration.

The Trustees have read the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

Main Achievements of the Charity

As a relatively new organisation, in a short period of time the charity has made a significant impact on the cultural sector, which is demonstrated by the attendance at networking events, the conference and participation in projects. Representatives of cultural organisations and creatives in Bucks report being better connected and supported since we began our work.

Additionally, the charity has established relationships with partners outside of the sector (such as public health, Local Enterprise Partnership, Voluntary Community and Social Enterprises), therefore enabling work to be developed which benefits wider agendas. Strategic relationships are also being built with major funders such as, Rothschild Foundation, Arts Council England and The Clare Foundation.

One of the highlights of the year was our first cultural conference, *Cultural Capital*, attended by approximately 100 delegates from the cultural sector in Buckinghamshire, with speakers of national significance.

We secured our first tranche of National Lottery Heritage Fund investment for a partnership project called Together We Build. This project engaged 12 cultural organisations in promoting the Paralympic heritage of the county and improving accessibility and inclusion in their organisations, programmes and through creation of a manifesto.

Open Weekend (created and curated by Buckinghamshire.Culture) has become an established part of the cultural calendar in Buckinghamshire. The initiative benefits organisations, artists and creatives, raising their profile, as well as providing greater access to cultural activity for local residents.

Following some commissioned research and consultation with the sector we have significantly developed our plans for a programme of inter-related story-themed activities, working title *Stories* with the ambition for these to take place over the next few years.

Our co-commissions with non-cultural voluntary organisations (Action for Youth, Buckinghamshire NHS Healthcare Trust and Wycombe Homeless Connection/Aylesbury Homeless Action Group) gave participants a sense of pride and a sense of place, while also raising awareness of the issues they face. The Commissioning partners benefitted from this awareness and reported on the impact of working with artists for staff as well as the participants.

Financial Review

Financial Position

The Trustees are confident that the Charity is currently financially stable and that all commitments can be met. They recognise that the funding environment is challenging and are extremely grateful to those who have supported the work of Buckinghamshire Culture to date.

Reserves Policy

The charity may hold reserves for a variety of reasons, including but not limited to:

- Income exceeding expenditure
- Spending timescales are delayed or uncertain

- Funding is restricted and requires separate accounting
- Requirement of external body
- Ensuring up to 6 months' operation of the charity if required.

Reserves may be Unrestricted or Restricted. Where a reserve is Restricted, details will be available in respect of:

- The purpose of the reserve
- The derivation of the funding
- The intended use of the reserve.

The current level of free reserves is: £101,652

Financial Results

The first Accounting period for the charity was 17 months from 1st November 2021 to 31st March 2023. For this accounting period the charity received an income of £290,149 and had an expenditure of £188,497. The surplus for the period was £101,652.

Funding for the core business has come from Rothschild Foundation Strategic Grant with additional funding from Buckinghamshire Council. Buckinghamshire New University has supplied in kind support through provision of office space, facilities and staff support. Funding for specific projects has been raised from National Heritage Lottery Fund (Together We Build), and from The Clare Foundation (Social Prescribing Pilot Project) and Rothschild Foundation (Board Away Day). Buckinghamshire Council has also supported Together We Build and the Social Prescribing Pilot Project and Open Weekend. The charity believes that future core and project funding will be secured in order to deliver activities in support of the Buckinghamshire Cultural Strategy and Action Plan.

Principal Risks

Loss of funding from Rothschild Foundation and Buckinghamshire Council who provide the core funding for the charity. Loss of Director who holds extensive organisational knowledge and key relationships, and as a small organisation, the position is key in its operations.

Structure, Governance and Management

Constitution

Buckinghamshire Culture is a Charitable Incorporated Organisation, charity number 1196317, governed by a CIO Constitution.

Methods of Appointment or Election of Trustees

Apart from the first charity Trustees, every appointed Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as appointed charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Each appointing body listed below may nominate one charity Trustee:

- Buckinghamshire Council
- Buckinghamshire Local Enterprise Partnership
- Buckinghamshire New University
- Bucks County Museum Trust (as long as it holds Arts Council England National Portfolio status)

Any nomination must be made at a meeting held according to the ordinary practice of the appointing body. The charity Trustees have the right to veto the nomination if the individual is not deemed appropriate to join the charity. Each appointment must be for a term of 3 years. The person appointed will cease to be a Trustee if their association to the appointing body ends. A Trustee appointed by the appointing body has the same duty under the other charity Trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

Plans for Future Periods

In order to deliver the Buckinghamshire Cultural Strategy over the next period, the charity intends to streamline its delivery into two distinct strands:

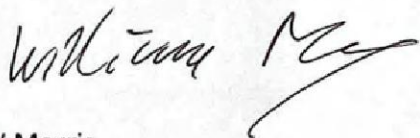
- Community-Facing activity – this will include growing our annual Open Weekend event and developing the *Stories* programme, relationships, community engagement and sector development required to deliver Season 1.
- Sector-facing activity – this will involve continued delivery of networking and connection activity for the sector, developing responsive training and learning opportunities and programmes, building our membership and supporting leadership in the sector, alongside ongoing advocacy and strategic relationship building.

Resources, staffing and programming will be developed and allocated accordingly.

Report Approval

Approved by order of the members of the Board of Trustees on:

And signed on their behalf by:



W Morris

Co-Chair



J Weinberg

Co-Chair

Buckinghamshire Culture

Independent Examiners Report to the Trustees

For the Period to 31st March 2023 (17 Months)

I report to the charity trustees on my examination of the accounts of the charity for the 17-month Period ended 31 March 2023 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Buckingham Culture, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

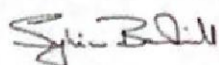
I report in respect of my examination of Buckinghamshire Culture's Accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of Buckingham Culture as required by section 130 of the Act;
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Sylvia Bourhill FMAAT

Another Answer Ltd
1st Floor, Bourne House
Cores End Road
Bourne End
Bucks SL8 5AR

14th December 2023

Buckinghamshire Culture

Statement of Financial Activities

For the Period Ended 31st March 2023 (17 months)

	Notes	Unrestricted Funds	Restricted Funds	Nov 2021 to Mar 2023	Unrestricted Funds	Restricted Funds	2020
		£	£	£	£	£	£
Income from:							
<i>Donations and legacies</i>	2	-	-	-	-	-	-
<i>Charitable Activities</i>	3	198,030	90,684	288,714	-	-	-
<i>Other trading activities</i>	4	1,435	-	1,435	-	-	-
<i>Other Income</i>		-	-	-	-	-	-
<i>Investments</i>		-	-	-	-	-	-
Total income		199,465	90,684	290,149	-	-	-
Expenditure on:							
<i>Raising funds</i>	5	19,098	-	19,098	-	-	-
<i>Charitable activities</i>		83,756	85,643	169,399	-	-	-
Total expenditure	7	102,854	85,643	188,497	-	-	-
Net income/(expenditure)		96,611	5,041	101,652	-	-	-
Transfers between funds		(19,800)	19,800	-	-	-	-
Net Movement in funds		76,811	24,841	101,652	-	-	-
Total funds brought forward		-	-	-	-	-	-
Total funds carried forward		76,811	24,841	101,652	-	-	-

The notes on pages 10 to 17 form an integral part of these financial statements

Buckinghamshire Culture

Balance Sheet

As at 31st March 2023

	Notes	Nov 21 to Mar-23		Comparative	
		£	£	£	£
Fixed assets					
Tangible assets			-		-
Current assets					
Stock			-		-
Debtors	11	118			-
Cash at bank and in hand		161,766			-
		<u>161,884</u>			-
Creditors: amounts falling due within one year	12	(60,232)			-
Net current assets			<u>101,652</u>		<u> </u>
Total assets less current liabilities			<u>101,652</u>		<u> </u>
Funds					
Unrestricted funds	13	76,811			
Designated Funds	14	-			
Restricted funds	15	24,841			<u> </u>
Total funds carried forward	16		<u>101,652</u>		<u> </u>

The directors have taken advantage of the special provisions of Part 15 of the Companies Act 2006 relating to small companies in the preparation of the accounts.

Approved by the board of trustees on 7th December 2023 and signed on its behalf:

William May

[Signature]

Buckinghamshire Culture

Statement of Cash Flows

For the Period Ended 31st March 2023 (17 months)

Account	Nov 2021 to Mar 2023
Operating Activities	
Receipts from customers	290,149
Payments to suppliers and employees	(182,805)
Net Cash Flows from Operating Activities	-
Investing Activities	
Other cash items from investing activities	(118)
Net Cash Flows from Investing Activities	-
Financing Activities	
Other cash items from financing activities	54,540
Net Cash Flows from Financing Activities	-
Net Cash Flows	-
Cash and Cash Equivalents	
Cash and cash equivalents at beginning of period	-
Net change in cash for period	161,766
Cash and cash equivalents at end of period	161,766

Buckinghamshire Culture

Notes to the Financial Statements

For the Period Ended 31st March 2023 (17 months)

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Buckinghamshire Culture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Grant income is recognised on a receivable basis. Where grant income specifies use over a time period in which the expenditure of resources will take place, grants received in advance of costs incurred are recognised as deferred income.

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Buckinghamshire Culture

Notes to the Financial Statements

For the Period Ended 31st March 2023 (17 months)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

VAT

The charity is not registered for Vat and accordingly expenditure includes VAT where appropriate

Fund Accounting

The funds held by the charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income from donations and legacies

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Nov 2021 to Mar 2023</i> £	<i>Comparative</i> £
Donations				
Donations from individuals	-	-	-	-
Donations from major donors	-	-	-	-
Legacies	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3. Income from charitable activities

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Nov 2021 to March 2023</i> £	<i>Comparative</i> £
Grant Applications	198,029.55	90,684.20	288,713.75	-
Other fundraising activities	-	-	-	-
Total	<u>198,029.55</u>	<u>90,684.20</u>	<u>288,713.75</u>	<u>-</u>

4. Other Trading Activities

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Nov 2021 to Mar 2023</i> £	<i>Comparative</i> £
Ticket Sales	1,435.00	-	1,435.00	-
Other merchandise	-	-	-	-
Total	<u>1,435.00</u>	<u>-</u>	<u>1,435.00</u>	<u>-</u>

5. Analysis of Expenditure

	<u>Charitable Expenditure</u>				<u>Nov 2021 to March 2023</u>	
	<u>Cost of generating funds</u>	<u>Charitable Activities</u>	<u>Support Costs</u>	<u>Governance</u>	<u>Totals</u>	<u>Comparative</u>
	£	£	£	£	£	
Admin costs	1,498	3,744	8,237	1,498	14,976	
Audience Development / Inclusion	-	2,000	-	-	2,000	
Audit & Accountancy fees	-	-	2,514	-	2,514	
Bucks Cultural Leaders	-	1,992	-	-	1,992	
Conference delivery budget	-	5,148	-	-	5,148	
Core Project Costs	-	1,100	-	-	1,100	
Emails and Website	-	-	839	-	839	
Evaluation/Data/Impact	-	10,456	-	-	10,456	
IT Software and Consumables	-	-	250	-	250	
Office Expenses	-	-	49	-	49	
Sector Engagement	-	398	-	-	398	
Social Media Support	-	-	529	-	529	
Stationery	-	-	361	-	361	
Employer and Trustees Insurance	-	-	98	98	196	
Employers National Insurance	-	-	103	-	103	
Pensions Costs	589	1,914	147	294	2,944	
Salaries	11,515	37,425	2,879	5,758	57,576	
CPD - Staff Training	-	-	161	-	161	
Staff expenses - Travel	-	1,001	-	-	1,001	
Total Operational Costs	13,602	65,177	16,166	7,648	102,593	
Charitable Activities	-	85,904	-	-	85,904	
Expenditure Carried Down	13,602	151,081	16,166	7,648	188,497	

Support costs/basis of apportionment

	Charitable Expenditure				2022 Total £	2021 Total £
	Raising Funds £	Charitable Activities £	Support costs £	Governance costs £		
Expenditure brought down	13,602	151,081	16,166	7,648	188,497	
Administrative Costs	3,295	10,981	(12,778)	(1,498)	-	
Staff Costs	2,202	7,337	(3,388)	(6,150)	-	
Total Expenditure Nov 2021 to Mar 2023	19,098	169,399	-	-	188,497	
<i>Direct Cost Ratio</i>	6%	94%				
<i>Staff time Ratio</i>	23%	77%				

The charity initially identifies the costs of its support functions. It then identifies those costs relating to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between Raising Funds, and Charitable Activities as outlined above. Of the total expenditure, £102,853 was unrestricted (comparative: £nil) and £85,644 was restricted (Comparative: £nil).

6. Staff Numbers and Costs

	2021-23	Comparative £
<i>Staff costs:</i>		
Wages and salaries	57,576	
Social security costs	103	
Employer contributions to the defined contribution/pension schemes	2,944	
	<u>60,624</u>	<u>-</u>

The average number of employees during the year was as follows:

	2021-23 Number	Comparative Number
Raising funds	0.5	
Charitable Activities	1.4	
Governance	0.1	
	<u>2</u>	<u>-</u>

There were no employees with employee benefits excluding employer pension costs above £60,000.

Key Management Personnel

The total employee benefits of the key management personnel of the charity as listed on page 1 were £60,624 (Comparative: £nil).

7. Related Party Transactions

The key management personnel of the charity are considered to be related parties and the total employee benefits are set out in note 6 above. The trustees are not remunerated. No trustees were reimbursed for expenses incurred in the course of the charity's operations (Comparative: £nil).

During the period, no donation income was received from trustees (Comparative: £nil) and donation income of £nil was received from key management personnel (Comparative: £nil) There were no other related party transactions during the period.

8. Net (expenditure)/Income

This is stated after charging:

	Nov 21 to Mar 23	Comparative
	£	£
Depreciation	-	-
Auditors' remuneration (including VAT):		
Audit and Accountancy Fees	2,514	-
	<u>2,514</u>	<u>-</u>

9. Taxation

The charity is exempt from corporation tax on its charitable activities.

10. Tangible Fixed Assets

The Charity has no Fixed Assets

11. Debtors

	Nov 2021 to March 2023	Comparative
	£	£
Prepayments	118	-
Gift aid recoverable	-	-
Accrued Income	-	-
Other Debtors	-	-
	<u>118</u>	<u>-</u>

12. Creditors: amounts falling due within one year

	Nov 21 to March 23	Comparative
	£	£
Accruals	1,980	-
Deferred income	58,333	-
Trade creditors	2,760	-
Other creditors	(2,841)	-
	<u>60,232</u>	<u>-</u>

Deferred income arises on grants given for projects of longer than one year in duration based on the stage of completion of the project:

Balance brought forward	-	
Deferred in year	58,333	
Released in year	<u>-</u>	<u></u>
	<u></u>	<u></u>

13. Unrestricted Funds

Nov 2021 to March 2023	<i>Balance at 1 Nov 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March</i>
	£	£	£	£	£
General Fund	-	199,465	(102,853)	(19,800)	76,811

<i>Comparative</i>	<i>Opening</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Closing</i>
	£	£	£	£	£
General fund	-	-	-	-	-

14. Designated Funds

Nov 2021-March 2023#	<i>Balance at 1 Nov 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March</i>
	£	£	£	£	£
Designated fund	-	-	-	-	-

<i>Comparative</i>	<i>Opening</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Closing</i>
	£	£	£	£	£
Designated fund	-	-	-	-	-

15. Restricted Funds

Nov 2021 to March 2023	<i>Balance at 1 Nov 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March</i>
	£	£	£	£	£
Trustees Away Day	-	7,500	(5,734)	-	1,766
Navigating the New Normal	-	31,620	(27,438)	-	4,182
Open Weekend	-	6,313	(6,792)	-	(479)
Social Prescribing	-	17,600	(3,380)	-	14,220
Storytelling project	-	7,651	(2,500)	-	5,151
Together We Build	-	20,000	(39,800)	19,800	-
	-	90,684	(85,644)	19,800	24,841

<i>Comparative</i>	<i>Opening</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Closing</i>
	-	-	-	-	-

16. Analysis of Net Assets between Funds

Nov 2021-March 2023#	Unrestricted Funds	Designated Funds	Restricted Funds	Balance at 31 March
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible fixed assets	-	-	-	
Current assets	137,043	-	24,841	161,994
Current liabilities	(60,232)	-	-	(60,232)
	<u>76,811</u>	<u>-</u>	<u>24,841</u>	<u>101,652</u>

Comparative	Unrestricted Funds	Designated Funds	Restricted Funds	Comparative
	£	£	£	£
Fund balances at are represented by:				
Tangible fixed assets	-	-	-	-
Current assets	-	-	-	-
Current liabilities	-	-	-	-
	<u>0</u>	<u>-</u>	<u>0</u>	<u>0</u>