

BUCKINGHAMSHIRE CULTURE

England & Wales · Charity number 1196317

Details

Status Registered

Legal form CIO

Registered 2021-10-28

Register [View on the Charity Commission register](#)

Contact

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High Wycombe Campus
Queen Alexandra Road
High Wycombe
Buckinghamshire
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Website buckinghamshireculture.org

Activities

Objects: TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION AND APPRECIATION OF THE ARTS AND CULTURE ACROSS THE COUNTY OF BUCKINGHAMSHIRE FOR THE PUBLIC BENEFIT BY PROVIDING LEADERSHIP, STRATEGIC PLANNING AND SUPPORT TO THE CULTURAL SECTOR

Activities: Buckinghamshire Culture is the cultural partnership for the county, tasked with shaping and steering the cultural development of the county through implementation of the county-wide Cultural Strategy. Harnessing the power of working together, it will champion and support the role of culture in Buckinghamshire; it will bring together key partners to support healthier and happier lives across Bucks.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science

Geography

- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£267,009	£223,667	-	-
2024-04-05	£144,416	£142,543	-	-
2023-04-05	£290,149	£188,497	-	-

Trustees

Name	Role	Appointed
Chris Martin		2024-01-29
Guy Foreman		2022-03-21
Helen Williams		2024-01-29
Ijeoma Akigwe		2022-11-16
Julius Rolf Weinberg		2021-10-28
Lucy Ryan		2024-05-02
Richard Barker		2022-03-21
Robert Lee Lehmann		2025-03-17
Sam Alex Mason		2023-01-18
Susan Jane Imbriano		2023-07-19
Victoria Claire Hope-Walker		2022-03-21
William Edward Gompertz		2026-04-16

BUCKINGHAMSHIRE CULTURE

England & Wales - Charity number 1196317

Accounts



Buckinghamshire Culture

Trustees Annual Report and Annual Accounts for the Year 2024-25

Buckinghamshire Culture

Trustees Report for the Year Ended 5th April 2025

Reference and Administrative Details

Trustees:

- W Morris, Co-Chair (resigned 13/02/2025)
- J Weinberg, Co-Chair
- R Barker [nominated by Buckinghamshire Council]
- S Mason [nominated by Discover Bucks Museum]
- N Braisby [nominated by Buckinghamshire New University] (resigned 13/02/2025)
- G Foreman
- L Weale (resigned 24/04/2025)
- V Hope-Walker
- I Akigwe
- S Imbriano
- H Williams
- C Martin
- L Ryan (appointed 18/04/2024)
- R Lehmann (appointed 17/03/2024)

Registered charity number: 1196317

Principal office: E1:14, Buckinghamshire New University
Queen Alexandra Road
High Wycombe
Buckinghamshire
HP11 2JZ

Accountants: Another Answer Books & Accountants
1st Floor, Bourne House
Cores End Road
Bourne End
Buckinghamshire
SL8 5AR

Objectives and Activities

Policies and Objectives

The object of the Charitable Incorporated Organisation (CIO) is to promote, improve, develop and maintain public education and appreciation of the arts and culture across the County of Buckinghamshire for the public benefit by providing leadership, strategic planning and support to the cultural sector.

In order to fulfil the purpose of the CIO as outlined above, Buckinghamshire Culture works to nourish and build arts heritage and culture in the county, guided by the four main themes of the Buckinghamshire Cultural Strategy:

Outcome one: A thriving economy and transformed places

Outcome two: Equality of access to cultural activities and opportunities

Outcome three: Improved health and wellbeing of the population

Outcome four: Energised creative and cultural sector.

Our work over the past year has prioritised activity in support of outcomes two and four but has touched on all four of these outcomes. A brief overview of our work under each objective is shared below:

Transformed Places

Research and development of a new strand of work to highlight, celebrate and promote our creative industries as well as empowering graduate-level talent to undertake local creative careers is ongoing with pilot activity due to take place 2025-26. Ongoing advocacy and partnership development continued in respect of: cultural placemaking with regeneration project teams across Bucks, cultural projects and impacts for communities, animation of high streets. Strategic support for place-based initiatives and funding applications in High Wycombe resulting in successful consortium bid for Arts Council England Place Partnership scheme investment (matched by Rothschild Foundation and Buckinghamshire Council). This three-year project aims to deliver a step-change in cultural provision in the town.

Equality of Access

Successful delivery of our Arts Council-funded *Stories Season 1* project delivered three strands of activity in 2024 inspired by our unique stories of landscape, heritage and people. The project engaged: 5 disabled artists to create new work for the Archive Stories strand, 420 local residents engaged with Village Stories in Fairford Leys, Brill, Burnham and 200 people have taken part in associated creative writing workshops. 290 school children took part in workshops with authors. Fireside Stories events in Downley Common, Wendover Woods and Buckingham brought out 825 people from the local community and beyond. Overall the project reached 9,499 audience members in person, 4489 online. It had nearly 1000 participants and we worked with over 30 creative or cultural practitioners to bring it to life. We are now reflecting on our successes and lessons learned to inform our next steps for STORIES. The fourth iteration of Buckinghamshire Culture Open Weekend took place in July 2024, an initiative to encourage artists and organisations in the county to stage an activity or event in local communities to increase participation – since inception in 2021 this event has now received 23,039 attendances.

Improving Health and Wellbeing

Building on our previous Social Prescribing Pilot Project, we continue to work with partners to explore how we can engage with the Creative Health agenda. Conversations with Buckinghamshire Council, Bucks NHS Healthcare Trust, Bucks Health and Social Care Academy and cultural partners continue.

Energised Creative and Cultural Sector

Regular networking events for the sector and for artists/creatives have taken place this year, addressing a range of topics including climate change, fundraising, creative responses. We delivered our second Conference, focussed on Creative Collaboration in November 2024 at Garsington Studios attracting 100 delegates. The Conference included our inaugural Cultural Awards scheme to shine the light on the great creative work that is taking place in the sector and to build a greater sense of community. 2025 began with a Creative Cultural Conversation to assess areas most in need of attention and in response we are tailoring sector support to four areas: digital, climate change, audience development and access and inclusion. We continue to work with The Audience Agency to enable cultural partners to better analyse audience/visitor data to assist with future planning and strategic decision making and developed a plan to roll out consistent surveys across 13 cultural organisations in Bucks in 2025-26 to gather a year's worth of audience data.

In addition to the activities outlined above, the team has carried out a great deal of connection, advice, partnership development and relationship building, all with the aim of supporting our sector partners and practitioners and developing future programmes, collaboration and securing funding for delivery.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

Main Achievements of the Charity

Bucks Culture continues to have a positive impact on the cultural sector, which is demonstrated by the attendance at networking events, the conference and participation in our projects. We regularly meet with artists, creatives and organisations both to offer support and advice, as well as to better understand the challenges facing the sector. Our programme of networking and sector support is designed in response to this feedback ensuring that we are responding to the needs our partners are facing. Representatives of cultural organisations and creatives in Bucks report being better connected and supported since we began our work.

Our 2024 Creative Collaboration Conference took place in November and saw 100 delegates in attendance and taking part in networking, discussion and workshops. Speakers included: Lindsey Pugh of Revoluton Arts, Dr Alexandra Antonopoulou, Tamsin Ace of East Bank, Layla Conway of London Legacies Development Corporation, artist from Steel Door Studios, Sarah Nelson of Foundation for Future London, Daniel Williams of Buckinghamshire Archives, Nicola Creed and Karen Gillingham of Garsington Opera and Lallie Davis, Ursula White, Bill Morris and Julius Weinberg from Bucks Culture. Our inaugural Bucks Spark Awards ended the Conference with three fantastic organisations celebrated with awards for 'Best Event', 'Best Exhibition' and 'Best Collaboration' and three runners up in each category.

Delivery of Stories Season 1 was a large and successful piece of work for us during 2024. External funding enabled us to deliver a multi-stranded project that commissioned professional and high-quality artists and authors including Theo Clinkard, Nikki and JD, Ellen Renton, Claire Fuller and Will Burns to work in Bucks with local communities. The three strands were:

1. Fireside Stories: this strand brought circus and theatre artists Nikki & JD and Lost Dog to three varied Buckinghamshire Locations. Accompanying Fireside were writing workshops in schools, storytellers, seasonal and outdoor activities with our partner organisations.
2. Archive Stories: which saw spoken word artist Ellen Renton and four disabled artists investigate the National Paralympic Heritage Trust archive and the National Disability Art Collection & Archive to inspire the creation of new artworks.

3. Village Stories: brought together choreographer Theo Clinkard, photographer Camilla Greenwell and a number of writers with three local communities in different parts of our county to create new stories and a mass-photoshoot of today's village life, published as a book.

Two additional freelance rôles were taken on to support this delivery, an Associate Creative and an Engagement Producer – these were key roles for the success of the project. Stories Season 1 received a great deal of positive feedback from participants, audience members and artists, for example:

- “It was wonderful to sit side by side with other people and enjoy our woodlands in an unusual way and share in the excitement of the show.” – attendee to Fireside.
- “This brought a sense of belonging, community spirit, pride in our village” – participant in Village
- “People found the exhibition thought-provoking and that they were prompted to question language and perceptions of disabled and non-disabled people – Don't Dis My Ability Evaluation Report, 2024
- “I now appreciate more clearly how cultural events can strengthen all those who participate” – participant in Burnham Village photo event.
- “It came together beautifully”. “One of my most favourite things I ever did.” – Theo Clinkard and Camilla Greenwell

Open Weekend (which we created, and curate) continues to be an established part of the cultural calendar in Buckinghamshire. It benefits organisations, artists and creatives, raising their profile, as well as providing greater access to cultural activity for local residents.

Over the past year we have collaborated with Buckinghamshire Council and creative and cultural organisations and representatives in High Wycombe to form an application to Arts Council's Place Partnership scheme. This successful application has secured significant cultural investment for High Wycombe with the aim of delivering a step change in cultural provision in the town.

Since January 2025 and the beginning of our new core-funding period, we have been reviewing our activities and consolidating and streamlining where possible. This has allowed greater clarity in terms of our offer and how that is communicated.

Financial Review

Financial Position

The Trustees are confident that the Charity remains a going concern and that all current commitments can be met. They recognise that the funding environment is challenging and are extremely grateful to those who have supported and continue to support the work of Buckinghamshire Culture.

Reserves Policy

The charity may hold reserves for a variety of reasons, including but not limited to:

- Income exceeding expenditure
- Spending timescales are delayed or uncertain
- Funding is restricted & requires separate accounting
- Requirement of external body
- Ensuring up to 6 months' operation of the charity if required.

Reserves may be Unrestricted or Restricted. Where a reserve is Restricted, details will be available in respect of:

- The purpose of the reserve

- The derivation of the funding
- The intended use of the reserve.

The current level of free reserves is: £126,641 (comparative £84,556)

Financial Results

For this accounting period the charity received an income of £267,009 (comparative £144,416) and had an expenditure of £223,667 (comparative £142,543). The surplus for the year was £146,866 (comparative £103,524).

Funding for the core business has come from Rothschild Foundation Strategic Grant with additional funding from Buckinghamshire Council. Buckinghamshire New University has supplied in kind support through provision of office space, facilities and staff support. Funding for specific projects has been secured from Arts Council England (Stories), Burnham Foundation (Stories), Buckinghamshire Council Community Boards (Stories), Buckinghamshire Council (Stories and Open Weekend). The charity believes that future core and project funding will be secured in order to deliver activities in support of the Buckinghamshire Cultural Strategy and Action Plan.

Principal Risks

Loss of funding from Rothschild Foundation and Buckinghamshire Council who provide the core funding for the charity. Loss of Director who holds a lot of organisational knowledge and key relationships, and as a small organisation, the position is key in its operations.

Structure, Governance and Management

Constitution

Buckinghamshire Culture is a Charitable Incorporated Organisation, charity number 1196317, governed by a CIO Constitution.

Methods of Appointment or Election of Trustees

Apart from the first charity Trustees, every appointed Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as appointed charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Each appointing body listed below may nominate one charity Trustee:

- i. Buckinghamshire Council
- ii. Buckinghamshire Local Enterprise Partnership
- iii. Buckinghamshire New University
- iv. Bucks County Museum Trust / Discover Bucks Museum (as long as it holds Arts Council England National Portfolio status)

Any nomination must be made at a meeting held according to the ordinary practice of the appointing body. The charity Trustees have the right to veto the nomination if the individual is not deemed appropriate to join the charity. Each appointment must be for a term of 3 years. The person appointed will cease to be a Trustee if their association to the appointing body ends. A Trustee appointed by the appointing body has the same duty under the other charity Trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

Plans for Future Periods

In order to deliver the Buckinghamshire Cultural Strategy over the next period, the charity is strengthening elements of our work that have been tested and proved to work and is developing new activity in priority areas, this includes:

Research and development:

- STORIES – we will reflect on 2024 delivery and explore opportunities and models that could enable Stories Season 2 delivery 2026 onwards.
- Made in Bucks – we will further explore and develop a stand of activity that highlights, celebrates and promotes our Creative Industries and empowers graduate-level talent to undertake local creative careers
- Creative Health – we will support the Creative Health agenda and work with partners to explore opportunities for funding that can unlock meaningful delivery
- We will explore opportunities to secure partnership funding that enables sector partners to benefit from strategic initiatives.

Sector Resilience:

- Developing our partnership structure and Annual Programme of Networking, Inspiration and Training to ensure that we are meeting the needs of different groups and networks at different levels and with different interests.
- Open Weekend – we will continue to convene and co-ordinate Open Weekend as a celebration of creativity and culture in Bucks
- Access and Inclusion Manifesto – we will further develop the messages and ethos of the Together we Build Access & Inclusion Manifesto into a clear and actionable Framework beginning with an event in October 2025 to reignite passion and launch a call to action
- Creative Catalyst – we will design and pilot a Creative Catalyst programme for creative/cultural leaders that aims to build greater knowledge and confidence amongst existing and emerging creative leaders in Bucks through mentoring
- Audience Research – working with The Audience Agency to build a greater understanding of Bucks cultural audiences through survey delivery in cultural venues
- High Wycombe Place Partnership Project – taking a pro-active strategic role in shaping and delivering the Place Partnership project and underpinning delivery by hosting two paid roles to enable successful delivery
- Local Cultural Plans - We will work with stakeholders in Bucks towns to develop local cultural plans – mapping existing offer and looking at gaps/challenges and solutions.

Advocacy:

- Conference and Awards – we will mark our Conference off-year with a momentum building event while developing the 2026 Conference programme
- Stakeholder Engagement – we will continue to strengthen strategic relationships for Bucks Culture
- Sharing Impact – we will collaboratively share and celebrate the work of partners and highlight the value of culture through reports, events and data circulation.

Report Approval

Approved by order of the members of the Board of Trustees on: 26/01/2026

A handwritten signature in black ink, appearing to be 'J Weinberg', written over a horizontal line.

J Weinberg

Co-Chair

Buckinghamshire Culture

Independent Examiners Report to the Trustees For the Period to 31st March 2025

I report to the charity trustees on my examination of the accounts of the charity for the Period ended 31 March 2024 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Buckingham Culture, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Buckinghamshire Culture's Accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of Buckingham Culture as required by section 130 of the Act;
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Sylvia Bourhill FMAAT

Another Answer Ltd
1st Floor, Bourne House
Cores End Road
Bourne End
Bucks SL8 5AR

15th January 2025

Buckinghamshire Culture

Statement of Financial Activities

For the Period Ended 31st March 2025

	Notes	Unrestricted Funds	Restricted Funds	Totals 2024-2025	Unrestricted Funds	Restricted Funds	Totals 2023-2024
		£	£	£	£	£	£
Income from:							
Donations and legacies	2	-	-	-	-	-	-
Charitable Activities	3	190,181	73,288	263,469	106,666	37,450	144,116
Other trading activities	4	3,540	-	3,540	300	-	300
Other Income		-	-	-	-	-	-
Investments		-	-	-	-	-	-
Total income		193,721	73,288	267,009	106,966	37,450	144,416
Expenditure on:							
Cost of Generating Funds		11,223	-	11,223	14,044	-	14,044
Charitable activities		127,934	84,510	212,444	76,684	51,815	128,499
Total expenditure	5	139,157	84,510	223,667	90,728	51,815	142,543
Net income/(expenditure)	8	54,564	(11,222)	43,342	16,238	(14,365)	1,873
Transfers between funds		(12,479)	12,479	-	(8,493)	8,493	-
Net Movement in funds		42,085	1,257	42,342	7,745	(5,872)	1,873
Total funds brought forward		84,556	18,968	103,524	76,811	24,840	101,651
Total funds carried forward		126,641	20,225	146,866	84,556	18,968	103,524

The notes on pages 11 to 19 form an integral part of these financial statements

Buckinghamshire Culture

Balance Sheet

As at 31st March 2025

	Notes	31 March 2025		31 March 2024	
		£	£	£	£
Fixed assets					
Tangible assets		-	-	-	-
Current assets					
Stock		-	-	-	-
Debtors	11	143		144	
Cash at bank and in hand		163,528		167,618	
		<u>163,671</u>		<u>167,762</u>	
Creditors: amounts falling due within one year	12	(16,805)		(64,237)	
Net current assets			<u>146,866</u>		<u>103,525</u>
Total assets less current liabilities			<u>146,866</u>		<u>103,525</u>
Funds					
Unrestricted funds	13	126,641		84,557	
Designated Funds	14	-		-	
Restricted funds	15	20,225		18,968	
		<u>146,866</u>		<u>103,525</u>	
Total funds carried forward	16		<u>146,866</u>		<u>103,525</u>

The directors have taken advantage of the special provisions of Part 15 of the Companies Act 2006 relating to small companies in the preparation of the accounts.

Approved by the board of trustees on 25/01/2026 and signed on its behalf by



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Buckinghamshire Culture

Statement of Cash Flows

For the Period Ended 31st March 2025

Account	2024-2025	2023-2024
Operating Activities		
Receipts from customers	267,009	144,416
Payments to suppliers and employees	(224,392)	(147,385)
Net Cash Flows from Operating Activities	42,617	(2,969)
Investing Activities		
Other cash items from investing activities	-	(26)
Net Cash Flows from Investing Activities	-	(26)
Financing Activities		
Other cash items from financing activities	(46,707)	8,847
Net Cash Flows from Financing Activities	(46,707)	8,847
Net Cash Flows	(4,090)	5,852
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	167,618	161,766
Net change in cash for period	(4,089)	5,582
Cash and cash equivalents at end of period	163,528	167,618

Buckinghamshire Culture

Notes to the Financial Statements

For the Period Ended 31st March 2025

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Buckinghamshire Culture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Grant income is recognised on a receivable basis. Where grant income specifies use over a time period in which the expenditure of resources will take place, grants received in advance of costs incurred are recognised as deferred income.

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Buckinghamshire Culture

Notes to the Financial Statements

For the Period Ended 31st March 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

VAT

The charity is not registered for Vat and accordingly expenditure includes VAT where appropriate

Fund Accounting

The funds held by the charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income from donations and legacies

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2024-2025</i>	<i>2023-2024</i>
	£	£	£	£
Donations				
Donations from individuals	-	-	-	-
Donations from major donors	-	-	-	-
Legacies	-	-	-	-
Total	-	-	-	-

3. Income from charitable activities

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2024-2025</i>	<i>2023-2024</i>
	£	£	£	£
Grant Applications	190,181	65,288	255,469	144,116
Other fundraising activities	-	8,000	8,000	-
Total	191,181	72,288	263,469	144,116

4. Other Trading Activities

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2024-2025</i>	<i>2023-2024</i>
	£	£	£	£
Ticket Sales	2,430	-	2,430	-
Other merchandise	1,110	-	1,110	300
Total	3,540	-	3,540	300

5. Analysis of Expenditure

Charitable Expenditure

	<u>Cost of generating funds</u> £	<u>Charitable Activities</u> £	<u>Support Costs</u> £	<u>Governance</u> £	<u>Totals 2024-2025</u> £	<u>Totals 2023-2024</u>
Admin costs	426	1,065	2,344	426	4,261	-
Audience Development / Inclusion	-	-	-	-	-	-
Audit & Accountancy fees	-	-	9,000	-	9,000	3,000
Bank Fees	-	-	94	-	94	16
Bucks Cultural Leaders	-	-	-	-	-	1,992
Conference delivery budget	-	14,518	-	-	14,518	5,258
Core Project Costs	-	299	-	-	299	-
Emails and Website	-	-	399	-	399	608
Evaluation/Data/Impact	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-
IT Software and Consumables	-	-	115	-	115	-
Office Expenses	-	-	436	-	436	55
Sector Engagement	-	-	-	-	-	235
Social Media Support	-	595	-	-	595	1,879
Stationery	-	-	-	-	-	-
CPD - Staff Training	-	-	3,905	-	3,905	411
Employer and Trustees Insurance	-	-	225	225	450	131
Employers National Insurance	-	-	-	-	-	(83)
Pensions Costs	229	746	57	115	1,147	2,385
Salaries	5,836	18,967	1,459	2,918	29,180	53,160
Staff expenses – Travel	-	3,983	-	-	3,983	877
Total Operational Costs	6,491	40,172	19,534	3,684	69,881	69,924
Charitable Activities	-	153,786	-	-	153,786	85,904
Expenditure Carried Down	6,491	193,958	19,534	3,684	223,667	188,497

Support costs/basis of apportionment

	<u>Charitable Expenditure</u>			Total 2024-2025 £	Totals 2023-2024 £
	Raising Funds £	Charitable Activities £	Support costs £		
Expenditure brought down	6,491	193,958	19,534	223,667	188,497
Administrative Costs	2,917	11,398	(13,887)	-	-
Staff Costs	1,815	7,090	(5,647)	-	-
Total Expenditure 2024-2025	11,223	212,444	-	223,667	188,497

The charity initially identifies the costs of its support functions. It then identifies those costs relating to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between Raising Funds, and Charitable Activities as outlined above. Of the total expenditure, £139,157 was unrestricted (comparative: £90,728) and £84,510 was restricted (Comparative: £51,815).

6. Staff Numbers and Costs

	2024-2025	2023-2024
	£	£
<i>Staff costs:</i>		
Wages and salaries	19,179	53,160
Social security costs	-	(83)
Employer contributions to the defined contribution/pension schemes	1,147	2,385
	<u>30,326</u>	<u>55,461</u>

The average number of employees during the year was as follows:

	2024-2025	2023-2024
	Number	Number
Raising funds	-	1
Charitable Activities	1	1
Governance	-	0
	<u>1</u>	<u>2</u>

There were no employees with employee benefits excluding employer pension costs above £60,000.

Key Management Personnel

The total employee benefits of the key management personnel of the charity were £30,326 (Comparative: £18,587).

7. Related Party Transactions

The key management personnel of the charity are considered to be related parties and the total employee benefits are set out in note 6 above. The trustees are not remunerated. No trustees were reimbursed for expenses incurred in the course of the charity's operations (Comparative :£nil).

During the period, no donation income was received from trustees (Comparative: £nil) and donation income of £nil was received from key management personnel (Comparative: £nil) There were no other related party transactions during the period.

8. Net (expenditure)/Income

This is stated after charging:

	2024-2025	2023-2024
	£	£
Depreciation	-	-
Auditors' remuneration (including VAT):		
Audit and Accountancy Fees	9,000	3,000
	<u>9,000</u>	<u>3,000</u>

9. Taxation

The charity is exempt from corporation tax on its charitable activities.

10. Tangible Fixed Assets

The Charity has no Fixed Assets

11. Debtors

	2024-2025	2023-2024
	£	£
Prepayments	143	144
Gift aid recoverable	-	-
Accrued Income	-	-
Other Debtors	-	-
	<u>143</u>	<u>144</u>

12. Creditors: amounts falling due within one year

	2024-2025	2023-2024
	£	£
Accruals	4,802	1,710
Deferred income	15,833	66,667
Trade creditors	125	(150)
Other creditors	(3,236)	(3,990)
	<u>16,805</u>	<u>64,237</u>

Deferred income arises on grants given for projects of longer than one year in duration based on the stage of completion of the project:

Balance brought forward	66,667	58,333
Deferred in year	15,833	66,667
Released in year	(66,667)	(58,333)
	<u>15,833</u>	<u>66,667</u>

13. Unrestricted Funds

	Balance at 31 March 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted Funds	84,556	193,421	(139,157)	(12,479)	126,641
	<i>Balance at 31 March 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
Unrestricted Funds	76,811	106,966	(90,728)	(8,493)	84,556

14. Designated Funds

	Balance at 31 March 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Designated fund	-	-	-	-	-
	<i>Balance at 31 March 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
Designated fund	-	-	-	-	-

15. Restricted Funds

	<i>Balance at 31 March 2024</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2025</i>
	£	£	£	£	£
Trustees Away Day	1,766	-	-	-	1,766
Audience Development	-	6,408	-	-	6,408
Navigating the New Normal	4,182	-	-	-	4,182
Open Weekend	-	-	-	-	-
Social Prescribing	-	-	-	-	-
Storytelling project	5,151	66,880	(84,510)	12,479	-
Together We Build	7,869	-	-	-	7,869
	<u>18,968</u>	<u>73,288</u>	<u>(84,510)</u>	<u>12,479</u>	<u>20,225</u>

	<i>Balance at 31 March 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
Trustees Away Day	1,766	-	-	-	1,766
Audience Development	-	10,800	(11,686)	866	-
Navigating the New Normal	4,182	-	-	-	4,182
Open Weekend	(479)	3,116	(9,182)	7,175	-
Social Prescribing	14,220	-	(14,652)	432	-
Storytelling project	5,151	-	-	-	5,151
Together We Build	-	23,534	(15,665)	-	7,869
	<u>24,840</u>	<u>37,450</u>	<u>(51,815)</u>	<u>8,493</u>	<u>18,968</u>

16 Analysis of Net Assets between Funds

	<i>Unrestricted Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Balance at 31 March 2025</i>
	£	£	£	£
Fund balances at 31 March 2025 are represented by:				
Tangible fixed assets	-	-	-	-
Current assets	126,641	-	20,225	146,866
Current liabilities	(16,805)	-	-	(16,805)
	<u>109,837</u>	<u>-</u>	<u>20,225</u>	<u>130,062</u>

	<i>Unrestricted Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£
Fund balances at 31 March 2024 are represented by:				
Tangible fixed assets	-	-	-	-
Current assets	148,794	-	18,968	167,762
Current liabilities	(64,237)	-	-	(64,237)
	<u>84,557</u>	<u>-</u>	<u>18,968</u>	<u>103,525</u>

BUCKINGHAMSHIRE CULTURE

England & Wales - Charity number 1196317

Accounts

Buckinghamshire Culture

Trustees Report for the Year Ended 5th April 2024

Reference and Administrative Details

Trustees:

- W Morris, Co-Chair**
- J Weinberg, Co-Chair**
- R Barker [nominated by Buckinghamshire Council]**
- S Mason [nominated by Discover Bucks Museum]**
- N Braisby [nominated by Buckinghamshire New University]**
- G Foreman**
- L Weale**
- S Gardam (resigned 20/09/2023)**
- V Hope-Walker**
- I Akigwe**
- S Denney (resigned 01/07/2023)**
- J Moorcroft, Treasurer (resigned 20/09/2023)**
- S Imbriano (appointed 19/07/2023)**
- H Williams (appointed 29/01/2024)**
- C Martin (appointed 29/01/2024)**

Registered charity number: 1196317

Principal office: Buckinghamshire University

Queen Alexandra Road

High Wycombe

Buckinghamshire

HP11 2JZ

Accountants: Another Answer Books & Accountants

1st Floor

Bourne House

Cores End Road

Bourne End

Buckinghamshire

SL8 5AR

Objectives and Activities

Policies and Objectives

The object of the Charitable Incorporated Organisation (CIO) is to promote, improve, develop and maintain public education and appreciation of the arts and culture across the County of Buckinghamshire for the public benefit by providing leadership, strategic planning and support to the cultural sector.

In order to fulfil the purpose of the CIO as outlined above, Buckinghamshire Culture follows the four main themes of the Buckinghamshire Cultural Strategy:

Outcome one: A thriving economy and transformed places

Outcome two: Equality of access to cultural activities and opportunities

Outcome three: Improved health and wellbeing of the population

Outcome four: Energised creative and cultural sector.

Over the past year, projects have focused on different elements of these themes, but in particular on outcomes two and four.

Transformed Places

Advocacy and partnership development continued in respect of: cultural placemaking with regeneration project teams across Bucks, planning gain and uses for culture, Public Art policies/strategies, cultural projects and impacts for communities, animation of high streets and empty unites through creativity and culture. Strategic support for place-based initiatives and funding applications in Aylesbury and High Wycombe.

Equality of Access

The fourth iteration of Buckinghamshire Culture Open Weekend took place in July 2024, an initiative to encourage artists and organisations in the county to stage an activity or event in local communities to increase participation. Work in previous years to develop the concept of a Storytelling Festival led to recruitment of an Engagement Producer and submission of a successful funding application to Arts Council England for delivery of a pilot Season of a new flagship 'Stories' project. Building on research, consultation and community engagement, the pilot aims to test approaches to community engagement, working hyper-locally and developing quality cultural outputs for the people of Bucks inspired by our unique stories of landscape, heritage and people. Engagement will begin in Spring/Summer with delivery in Autumn 2024. Our collective Access and Inclusion Manifesto has been adopted by participating organisations and is being upheld by cultural venues across the county.

Improving Health and Wellbeing

Building on the Social Prescribing Pilot Project we offered in 2022-2023, we have been looking at how we can engage with the Creative Health agenda. Conversations with Buckinghamshire Council, Bucks NHS Healthcare Trust, Bucks Health and Social Care Academy and cultural partners continue.

Energised Creative and Cultural Sector

Regular networking events for the sector and for artists/creatives have taken place this year, addressing a range of topics including climate change, fundraising, creative responses. Development of our next Cultural Conference in November 2024 has begun. We are developing a Cultural Awards scheme to shine the light on the great creative work that is taking place in the sector and to build a greater sense of community. A programme of Audience Development Training and Mentoring was delivered in response to a previous

audience research report and a Cost of Living survey undertaken – these showed a need for greater understanding of data collection methods and processes and greater knowledge in relation to the Audience Development cycle. We continue to work with The Audience Agency to enable cultural partners to better analyse audience/visitor data to assist with future planning and strategic decision making.

Our annual data collection and aggregation process reveals these results reported by 24 cultural sector partners for April 2022-March 2023:

- Sector turnover: £6,761,111.70
- Grants from Bucks funders: £210,342
- Grants from beyond Bucks: £654,281 (3 x the amount raised from Bucks funders)
- Value of sponsorship/donations: £785,070
- Volunteers: 1,351
- Creative workers: 430
- Number of opportunities to engage with arts, heritage, culture: 7,576
- Number of online events: 268
- Visits to cultural sites: 2,510,785
- School children visiting cultural sites: 191,531
- Audiences viewing work on tour or away from site: 304,153
- People who visit site for non-cultural reasons (eg: hires): 17,268.

In addition to the activities outlined above, the team has carried out a great deal of connection, partnership development and relationship building, all with the aim of supporting our sector partners and practitioners and developing future programmes and collaboration.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

Main Achievements of the Charity

As a relatively new organisation, in a short period of time the charity has made a significant impact on the cultural sector, which is demonstrated by the attendance at networking events, the conference and participation in projects. Representatives of cultural organisations and creatives in Bucks report being better connected and supported since we began our work and score us 7.42 out of 10 in terms of value to them and their organisation. They cite 'networking', 'advice', 'expertise' and 'connection' as key benefits of the existence of Bucks Culture and almost all respondents had a good awareness of the programmes and schemes we offered.

Additionally, the charity has established relationships with partners outside of the sector (such as public health, Local Enterprise Partnership, Voluntary Community and Social Enterprises), therefore enabling work to be developed which benefits wider agendas. Strategic relationships are also being built with major funders such as, Rothschild Foundation, Arts Council England and The Clare Foundation.

Planning for our pilot Season of Stories has been a big project for us this year, including a successful application to Arts Council England to enable delivery of three distinct strands of activity that engage local communities in different parts of Buckinghamshire during 2024. This is the beginning of a long-term large-scale piece of work for Buckinghamshire Culture that aims to build Bucks' reputation as a place for high quality cultural activities, provide opportunities for learning and enable participation for our communities. One key element will be utilising the two national disability related collections based in the county, the National Disability Arts Collection and Archive and the National Paralympic Heritage Trust Collection.

Open Weekend (which we created, and curate) has become an established part of the cultural calendar in Buckinghamshire. It benefits organisations, artists and creatives, raising their profile, as well as providing greater access to cultural activity for local residents.

Over this last year, we have spent time developing our core structure, Board and internal strategies. This includes commissioning external fundraising expertise to help shape a strategy to diversify our income. We have worked on our evaluation methods and our digital outputs.

Financial Review

Financial Position

The Trustees are confident that the Charity remains a going concern and that all current commitments can be met. They recognise that the funding environment is challenging and are extremely grateful to those who have supported and continue to support the work of Buckinghamshire Culture.

Reserves Policy

The charity may hold reserves for a variety of reasons, including but not limited to:

- Income exceeding expenditure
- Spending timescales are delayed or uncertain
- Funding is restricted & requires separate accounting
- Requirement of external body
- Ensuring up to 6 months' operation of the charity if required.

Reserves may be Unrestricted or Restricted. Where a reserve is Restricted, details will be available in respect of:

- The purpose of the reserve
- The derivation of the funding
- The intended use of the reserve.

The current level of free reserves is: £84,556 (comparative £76,811)

Financial Results

For this accounting period the charity received an income of £144,416 (comparative £290,149) and had an expenditure of £142,543 (comparative £188,497). The surplus for the year was £103,524 (comparative £101,652).

Funding for the core business has come from Rothschild Foundation Strategic Grant with additional funding from Buckinghamshire Council. Buckinghamshire New University has supplied in kind support through provision of office space, facilities and staff support. Funding for specific projects has been secured from Rothschild Foundation (Audience Development Training and Mentoring), Arts Council England (Stories). Buckinghamshire Council has also supported Open Weekend and pledged to support Stories. The charity believes that future core and project funding will be secured in order to deliver activities in support of the Buckinghamshire Cultural Strategy and Action Plan.

Principal Risks

Loss of funding from Rothschild Foundation and Buckinghamshire Council who provide the core funding for the charity. Loss of Director who holds a lot of organisational knowledge and key relationships, and as a small organisation, the position is key in its operations.

Structure, Governance and Management

Constitution

Buckinghamshire Culture is a Charitable Incorporated Organisation, charity number 1196317, governed by a CIO Constitution.

Methods of Appointment or Election of Trustees

Apart from the first charity Trustees, every appointed Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as appointed charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Each appointing body listed below may nominate one charity Trustee:

- i. Buckinghamshire Council
- ii. Buckinghamshire Local Enterprise Partnership
- iii. Buckinghamshire New University
- iv. Bucks County Museum Trust / Discover Bucks Museum (as long as it holds Arts Council England National Portfolio status)

Any nomination must be made at a meeting held according to the ordinary practice of the appointing body. The charity Trustees have the right to veto the nomination if the individual is not deemed appropriate to join the charity. Each appointment must be for a term of 3 years. The person appointed will cease to be a Trustee if their association to the appointing body ends. A Trustee appointed by the appointing body has the same duty under the other charity Trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

Plans for Future Periods

In order to deliver the Buckinghamshire Cultural Strategy over the next period, the charity intends to streamline its delivery into two distinct strands:

- Community-Facing activity – this will include growing our annual Open Weekend event and developing the *Stories* programme, relationships, community engagement and sector development required to deliver our pilot Season and future Seasons.
- Sector-facing activity – this will involve continued delivery of networking and connection activity for the sector and a regular Cultural Conference. We aim to develop how we drive forward the Strategy within the county – working more locally, connecting stakeholders and cultural partner delivering at a town- or village-level. We plan to develop how we work with creative industries and promote opportunities to graduates. By bringing together emerging and experienced leaders in our area, we aim to begin work to build a new co-designed leadership development scheme that breaks down barriers.

Resources, staffing and programming will be developed and allocated accordingly.

Report Approval

Approved by order of the members of the Board of Trustees on: 3/02/2025



03/02/2025

J Weinberg

Co-Chair

Buckinghamshire Culture

Independent Examiners Report to the Trustees

For the Period to 31st March 2024

I report to the charity trustees on my examination of the accounts of the charity for the Period ended 31 March 2024 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Buckingham Culture, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

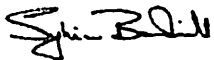
I report in respect of my examination of Buckinghamshire Culture's Accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of Buckingham Culture as required by section 130 of the Act;
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Sylvia Bourhill FMAAT

Another Answer Ltd
1st Floor, Bourne House
Cores End Road
Bourne End
Bucks SL8 5AR

30th January 2025

Buckinghamshire Culture

Statement of Financial Activities

For the Period Ended 31st March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023-2024 £	Unrestricted Funds £	Restricted Funds £	Totals Nov 2021 to March 2023 £
Income from:							
Donations and legacies	2	-	-	-	-	-	-
Charitable Activities	3	106,666	37,450	144,116	198,030	90,684	288,714
Other trading activities	4	300	-	300	1,435	-	1,435
Other Income		-	-	-	-	-	-
Investments		-	-	-	-	-	-
Total income		106,966	37,450	144,416	199,465	90,684	290,149
Expenditure on:							
Cost of Generating Funds		14,044	-	14,044	19,098	-	19,098
Charitable activities		76,684	51,815	128,499	83,756	85,643	169,399
Total expenditure	5	90,728	51,815	142,543	102,854	85,643	188,497
Net income/(expenditure)	11	16,238	(14,365)	1,821	96,611	5,041	101,652
Transfers between funds		(8,493)	8,493	-	(19,800)	19,800	-
Net Movement in funds		7,745	(5,872)	1,873	76,811	24,841	101,652
Total funds brought forward		76,811	24,840	101,651	-	-	-
Total funds carried forward		84,556	18,968	103,524	76,811	24,841	101,652

The notes on pages 11 to 20 form an integral part of these financial statements

Buckinghamshire Culture

Balance Sheet

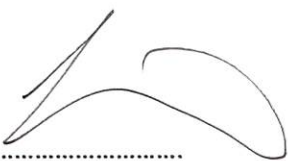
As at 31st March 2024

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
Fixed assets					
Tangible assets		-	-	-	-
Current assets					
Stock		-	-	-	-
Debtors	11	144		118	
Cash at bank and in hand		167,618		161,766	
		<u>167,762</u>		<u>161,884</u>	
Creditors: amounts falling due within one year	12	(64,237)		(60,232)	
Net current assets			103,525		101,652
Total assets less current liabilities			103,525		101,652
Funds					
Unrestricted funds	13	84,557		76,811	
Designated Funds	14	-		-	
Restricted funds	15	18,968		24,841	
		<u>103,525</u>		<u>101,652</u>	
Total funds carried forward	16		103,525		101,652

The directors have taken advantage of the special provisions of Part 15 of the Companies Act 2006 relating to small companies in the preparation of the accounts.

Approved by the board of trustees on 3/02/2025

and signed on its behalf by Julius Weinberg

.....


03/02/2025

Buckinghamshire Culture

Statement of Cash Flows

For the Period Ended 31st March 2024

Account	2023-2024	Nov 2021 to March 2023
Operating Activities		
Receipts from customers	144,416	290,149
Payments to suppliers and employees	(147,385)	(182,805)
Net Cash Flows from Operating Activities	(2,969)	107,344
Investing Activities		
Other cash items from investing activities	(26)	(118)
Net Cash Flows from Investing Activities	(26)	(118)
Financing Activities		
Other cash items from financing activities	8,847	54,540
Net Cash Flows from Financing Activities	8,847	54,540
Net Cash Flows	5,852	161,766
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	161,766	-
Net change in cash for period	5,582	161,766
Cash and cash equivalents at end of period	167,618	161,766

Buckinghamshire Culture

Notes to the Financial Statements

For the Period Ended 31st March 2024

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (CharitiesSORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Buckinghamshire Culture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Grant income is recognised on a receivable basis. Where grant income specifies use over a time period in which the expenditure of resources will take place, grants received in advance of costs incurred are recognised as deferred income.

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Buckinghamshire Culture

Notes to the Financial Statements

For the Period Ended 31st March 2024

Buckinghamshire Culture
Notes to the Financial Statements
For the Period Ended 31st March 2024

1. Accounting policies

Statement of compliance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

VAT

The charity is not registered for Vat and accordingly expenditure includes VAT where appropriate

Fund Accounting

The funds held by the charity are either:

- **Unrestricted general funds** - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Designated funds** - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- **Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2023-2024	Nov 2021 to March 2023
	£	£	£	£
Donations				
Donations from individuals	-	-	-	-
Donations from major donors	-	-	-	-
Legacies	-	-	-	-
Total	-	-	-	-

3. Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2023-2024	Nov 2021 to March 2023
	£	£	£	£
Grant Applications	106,666	37,450	144,116	288,714
Other fundraising activities	-	-	-	-
Total	106,666	37,450	144,116	288,714

4. Other Trading Activities

	Unrestricted funds	Restricted funds	Total 2023-2024	Nov 2021 to March 2023
	£	£	£	£
Ticket Sales	-	-	-	1,435
Other merchandise	300	-	300	-
Total	300	-	300	1,435

5. Analysis of Expenditure

	<u>Charitable Expenditure</u>					
	<u>Cost of generating funds</u>	<u>Charitable Activities</u>	<u>Support Costs</u>	<u>Governance</u>	<u>Totals 2023-2024</u>	<u>Totals Nov 2021 to March 2023</u>
	£	£	£	£	£	
Admin costs	-	-	-	-	-	14,976
Audience Development / Inclusion	-	-	-	-	-	2,000
Audit & Accountancy fees	-	-	3,000	-	3,000	2,514
Bank Fees	-	-	16	-	16	
Bucks Cultural Leaders	-	1,992	-	-	1,992	1,992
Conference delivery budget	-	5,258	-	-	5,258	5,148
Core Project Costs	-	-	-	-	-	1,100
Emails and Website	-	-	608	-	608	839
Evaluation/Data/Impact	-	-	-	-	-	10,456
IT Software and Consumables	-	-	55	-	55	250
Office Expenses	-	-	235	-	235	49
Sector Engagement	-	1,879	-	-	1,879	398
Social Media Support	-	-	-	-	-	529
Stationery	-	-	-	-	-	361
Employer and Trustees Insurance	-	-	65	65	131	196
Employers National Insurance	-	-	(83)	-	(83)	103
Pensions Costs	477	1,550	119	239	2,385	2,944
Salaries	10,632	34,554	2,658	5,758	53,160	57,576
CPD - Staff Training	-	-	411	-	411	161
Staff expenses - Travel	-	877	-	-	877	1,001
Total Operational Costs	11,109	46,110	7,085	5,646	69,923	102,593
Charitable Activities	-	72,619	-	-	72,619	85,904
Expenditure Carried Down	11,109	118,729	7,085	5,620	142,542	188,497

Support costs/basis of apportionment

	<u>Charitable Expenditure</u>					
	Raising Funds	Charitable Activities	Support costs	Governance costs	Total 2023-2024	Totals Nov 2021 to March 2023
	£	£	£	£	£	£
Expenditure brought down	11,109	118,729	7,085	5,620	142,543	188,497
Administrative Costs	999	3,326	(4,325)	-	-	
Staff Costs	1,936	6,484	(2,760)	(5,620)	-	
Total Expenditure Nov 2021 to Mar 2023	14,044	128,499	-	-	142,543	188,497

The charity initially identifies the costs of its support functions. It then identifies those costs relating to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between Raising Funds, and Charitable Activities as outlined above. Of the total expenditure, £90,728 was unrestricted (comparative: £102,854) and £51,815 was restricted (Comparative: £85,643).

6. Staff Numbers and Costs

	2023-2024	Nov 2021 to March 2023
	£	£
<i>Staff costs:</i>		
Wages and salaries	53,160	57,576
Social security costs	(83)	103
Employer contributions to the defined contribution/pension schemes	2,385	2,944
	<u>55,461</u>	<u>60,624</u>

The average number of employees during the year was as follows:

	2023-24	Nov 2021 to March 2023
	Number	Number
Raising funds	1	1
Charitable Activities	2	1
Governance	0	0
	<u>3</u>	<u>2</u>

There were no employees with employee benefits excluding employer pension costs above £60,000.

Key Management Personnel

The total employee benefits of the key management personnel of the charity were £18,587 (Comparative: £60,624).

7. Related Party Transactions

The key management personnel of the charity are considered to be related parties and the total employee benefits are set out in note 6 above. The trustees are not remunerated. No trustees were reimbursed for expenses incurred in the course of the charity's operations (Comparative :£nil).

During the period, no donation income was received from trustees (Comparative: £nil) and donation income of £nil was received from key management personnel (Comparative: £nil) There were no other related party transactions during the period.

8. Net (expenditure)/Income

This is stated after charging:

	2023-2024	Nov 2021 to March 2023
	£	£
Depreciation	-	-
Auditors' remuneration (including VAT):		
Audit and Accountancy Fees	3,000	2,514
	<u>3,000</u>	<u>2,514</u>

9. Taxation

The charity is exempt from corporation tax on its charitable activities.

10. Tangible Fixed Assets

The Charity has no Fixed Assets

11. Debtors

	2023-2024	2021-2023
	£	£
Prepayments	144	118-
Gift aid recoverable	-	-
Accrued Income	-	-
Other Debtors	-	-
	<u>144</u>	<u>118-</u>

12. Creditors: amounts falling due within one year

	2023-2024	2021-2023
	£	£
Accruals	1,710	1,980
Deferred income	66,667	58,333
Trade creditors	(150)	2,760
Other creditors	(3,990)	(2,841)
	<u>64,237</u>	<u>60,232</u>

Deferred income arises on grants given for projects of longer than one year in duration based on the stage of completion of the project:

Balance brought forward	58,333	
Deferred in year	66,667	58,333
Released in year	<u>(58,333)</u>	
	<u>66,667</u>	<u>58,333</u>

13. Unrestricted Funds

	Balance at 31 March 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted Funds	76,811	106,966	(90,728)	(8,493)	84,556
	<i>Balance at 1 Nov 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
Unrestricted Funds	-	199,465	(102,853)	(19,800)	76,811

14. Designated Funds

	Balance at 31 March 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Designated fund	-	-	-	-	-
	<i>Balance at 1 Nov 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
Designated fund	-	-	-	-	-

15. Restricted Funds

	<i>Balance at 31 March 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
Trustees Away Day	1,766	-	-	-	1,766
Audience Development	-	10,800	(11,686)	866	-
Navigating the New Normal	4,182	-	-	-	4,182
Open Weekend	(479)	3,116	(9,182)	7,175	-
Social Prescribing	14,220	-	(14,652)	432	-
Storytelling project	5,151	-	-	-	5,151
Together We Build	-	23,534	(15,665)	-	7,869
	<u>24,840</u>	<u>37,450</u>	<u>(51,815)</u>	<u>8,493</u>	<u>18,968</u>
	<i>Balance at 1 Nov 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
Trustees Away Day	-	7,500	(5,734)	-	1,766
Audience Development	-	-	-	-	-
Navigating the New Normal	-	31,260	(27,439)	-	4,182
Open Weekend	-	6,313	(6,792)	-	(479)
Social Prescribing	-	17,600	(3,380)	-	14,220
Storytelling project	-	7,651	(2,500)	-	5,151
Together We Build	-	20,000	(39,800)	19,800	-
	<u>-</u>	<u>90,684</u>	<u>(85,644)</u>	<u>19,800</u>	<u>24,840</u>

Analysis of Net Assets between Funds

2023-2024	<i>Unrestricted Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Balance at 31 March</i>
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible fixed assets	-	-	-	
Current assets	148,794	-	18,968	167,762
Current liabilities	(64,237)	-	-	(64,237)
	<u>84,557</u>	<u>-</u>	<u>18,968</u>	<u>103,525</u>

Nov 2021-March 2023	<i>Unrestricted Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£
Fund balances at are represented by:				
Tangible fixed assets	-	-	-	-
Current assets	137,043	-	24,841	161,994
Current liabilities	(60,232)	-	-	(60,232)
	<u>76,811</u>	<u>-</u>	<u>24,841</u>	<u>101,652</u>

BUCKINGHAMSHIRE CULTURE

England & Wales - Charity number 1196317

Accounts

Buckinghamshire Culture

Trustees Report for the Year Ended 5th April 2023

Reference and Administrative Details

Trustees:

- W Morris, Co-Chair
- J Weinberg, Co-Chair
- R Barker [nominated by Buckinghamshire Council]
- S Mason [nominated by Discover Bucks Museum] (appointed 18/01/2023)
- N Braisby [nominated by Buckinghamshire New University]
- G Foreman
- L Weale
- S Gardam
- V Hope-Walker
- I Akigwe (appointed 17/11/2022)
- N Thiebaut [nominated by Discover Bucks Museum] (resigned 18/01/2023)
- S Denney
- J Moorcroft, Treasurer

Registered charity number: 1196317

Principal office: Buckinghamshire University

Queen Alexandra Road
High Wycombe
Buckinghamshire
HP11 2JZ

Accountants: Another Answer Ltd
1st Floor, Bourne House
Cores End Road
Bourne End
Buckinghamshire
SL8 5AR

Objectives and Activities

Policies and Objectives

The object of the Charitable Incorporated Organisation (CIO) is to promote, improve, develop and maintain public education and appreciation of the arts and culture across the County of Buckinghamshire for the public benefit by providing leadership, strategic planning and support to the cultural sector.

In order to fulfil the purpose of the CIO as outlined above, Buckinghamshire Culture follows the four main themes of the Buckinghamshire Cultural Strategy:

Outcome one: A thriving economy and transformed places

Outcome two: Equality of access to cultural activities and opportunities

Outcome three: Improved health and wellbeing of the population

Outcome four: Energised creative and cultural sector.

Over the past year, projects have focused on different elements of these themes, but in particular on outcomes two and four.

Transformed Places

Advocacy and relationship building undertaken around themes of: cultural placemaking with regeneration project teams across Bucks, contributions from new developments and uses for culture, Public Art policies/strategies, cultural projects and impacts for communities via Buckinghamshire Council Select Committee meetings, Visitor Economy strategy through consultation and Buckinghamshire Council Select Committee meetings, animation of high streets and empty units through creativity and culture.

Equality of Access

Buckinghamshire Culture Open Weekend was a four-day event encouraging artists and organisations in the county to stage an activity or event in local communities to increase participation. We worked with Young Creative Bucks (the Cultural Education Partnership for Buckinghamshire) to set up a Youth Forum to give young people a voice about cultural provision as a way to develop audiences. As part of Navigating the New Normal, three co-commissions took place in partnership with Voluntary, Community and Social Enterprises, commissioning artists to work with non-cultural organisations to increase access to cultural activity. Funding from National Heritage Lottery Fund and Buckinghamshire Council enabled the development of Together We Build, a project promoting the Paralympic heritage of the county.

Improving Health and Wellbeing

Developed and delivered a Social Prescribing Pilot Project to train cultural organisations in Social Prescribing and to mentor them through development and delivery of bespoke pilot projects. All partners developed new relationships within their local communities and health bodies/organisations. Funding was secured from The Clare Foundation and Buckinghamshire Council.

Energised Creative and Cultural Sector

Regular networking events for the sector and for artists/creatives have taken place this year, alongside "Horizons", a series of talks by inspiring artists and producers and a cultural conference. Cultural Associates Oxford led two Action Learning sets for Cultural leaders, with excellent feedback and connections made. The Audience Agency were commissioned to work with cultural partners to analyse audience/visitor data to assist with future planning and strategic decision making.

In addition to the activities outlined above, the team has carried out a great deal of connection, partnership development and relationship building, all with the aim of developing future programmes and collaboration.

The Trustees have read the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

Main Achievements of the Charity

As a relatively new organisation, in a short period of time the charity has made a significant impact on the cultural sector, which is demonstrated by the attendance at networking events, the conference and participation in projects. Representatives of cultural organisations and creatives in Bucks report being better connected and supported since we began our work.

Additionally, the charity has established relationships with partners outside of the sector (such as public health, Local Enterprise Partnership, Voluntary Community and Social Enterprises), therefore enabling work to be developed which benefits wider agendas. Strategic relationships are also being built with major funders such as, Rothschild Foundation, Arts Council England and The Clare Foundation.

One of the highlights of the year was our first cultural conference, *Cultural Capital*, attended by approximately 100 delegates from the cultural sector in Buckinghamshire, with speakers of national significance.

We secured our first tranche of National Lottery Heritage Fund investment for a partnership project called Together We Build. This project engaged 12 cultural organisations in promoting the Paralympic heritage of the county and improving accessibility and inclusion in their organisations, programmes and through creation of a manifesto.

Open Weekend (created and curated by Buckinghamshire.Culture) has become an established part of the cultural calendar in Buckinghamshire. The initiative benefits organisations, artists and creatives, raising their profile, as well as providing greater access to cultural activity for local residents.

Following some commissioned research and consultation with the sector we have significantly developed our plans for a programme of inter-related story-themed activities, working title *Stories* with the ambition for these to take place over the next few years.

Our co-commissions with non-cultural voluntary organisations (Action for Youth, Buckinghamshire NHS Healthcare Trust and Wycombe Homeless Connection/Aylesbury Homeless Action Group) gave participants a sense of pride and a sense of place, while also raising awareness of the issues they face. The Commissioning partners benefitted from this awareness and reported on the impact of working with artists for staff as well as the participants.

Financial Review

Financial Position

The Trustees are confident that the Charity is currently financially stable and that all commitments can be met. They recognise that the funding environment is challenging and are extremely grateful to those who have supported the work of Buckinghamshire Culture to date.

Reserves Policy

The charity may hold reserves for a variety of reasons, including but not limited to:

- Income exceeding expenditure
- Spending timescales are delayed or uncertain

- Funding is restricted and requires separate accounting
- Requirement of external body
- Ensuring up to 6 months' operation of the charity if required.

Reserves may be Unrestricted or Restricted. Where a reserve is Restricted, details will be available in respect of:

- The purpose of the reserve
- The derivation of the funding
- The intended use of the reserve.

The current level of free reserves is: £101,652

Financial Results

The first Accounting period for the charity was 17 months from 1st November 2021 to 31st March 2023. For this accounting period the charity received an income of £290,149 and had an expenditure of £188,497. The surplus for the period was £101,652.

Funding for the core business has come from Rothschild Foundation Strategic Grant with additional funding from Buckinghamshire Council. Buckinghamshire New University has supplied in kind support through provision of office space, facilities and staff support. Funding for specific projects has been raised from National Heritage Lottery Fund (Together We Build), and from The Clare Foundation (Social Prescribing Pilot Project) and Rothschild Foundation (Board Away Day). Buckinghamshire Council has also supported Together We Build and the Social Prescribing Pilot Project and Open Weekend. The charity believes that future core and project funding will be secured in order to deliver activities in support of the Buckinghamshire Cultural Strategy and Action Plan.

Principal Risks

Loss of funding from Rothschild Foundation and Buckinghamshire Council who provide the core funding for the charity. Loss of Director who holds extensive organisational knowledge and key relationships, and as a small organisation, the position is key in its operations.

Structure, Governance and Management

Constitution

Buckinghamshire Culture is a Charitable Incorporated Organisation, charity number 1196317, governed by a CIO Constitution.

Methods of Appointment or Election of Trustees

Apart from the first charity Trustees, every appointed Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as appointed charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Each appointing body listed below may nominate one charity Trustee:

- Buckinghamshire Council
- Buckinghamshire Local Enterprise Partnership
- Buckinghamshire New University
- Bucks County Museum Trust (as long as it holds Arts Council England National Portfolio status)

Any nomination must be made at a meeting held according to the ordinary practice of the appointing body. The charity Trustees have the right to veto the nomination if the individual is not deemed appropriate to join the charity. Each appointment must be for a term of 3 years. The person appointed will cease to be a Trustee if their association to the appointing body ends. A Trustee appointed by the appointing body has the same duty under the other charity Trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

Plans for Future Periods

In order to deliver the Buckinghamshire Cultural Strategy over the next period, the charity intends to streamline its delivery into two distinct strands:

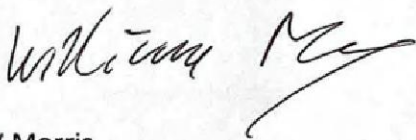
- Community-Facing activity – this will include growing our annual Open Weekend event and developing the *Stories* programme, relationships, community engagement and sector development required to deliver Season 1.
- Sector-facing activity – this will involve continued delivery of networking and connection activity for the sector, developing responsive training and learning opportunities and programmes, building our membership and supporting leadership in the sector, alongside ongoing advocacy and strategic relationship building.

Resources, staffing and programming will be developed and allocated accordingly.

Report Approval

Approved by order of the members of the Board of Trustees on:

And signed on their behalf by:



W Morris

Co-Chair



J Weinberg

Co-Chair

Buckinghamshire Culture

Independent Examiners Report to the Trustees

For the Period to 31st March 2023 (17 Months)

I report to the charity trustees on my examination of the accounts of the charity for the 17-month Period ended 31 March 2023 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Buckingham Culture, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

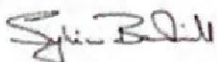
I report in respect of my examination of Buckinghamshire Culture's Accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of Buckingham Culture as required by section 130 of the Act;
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Sylvia Bourhill FMAAT

Another Answer Ltd
1st Floor, Bourne House
Cores End Road
Bourne End
Bucks SL8 5AR

14th December 2023

Buckinghamshire Culture

Statement of Financial Activities

For the Period Ended 31st March 2023 (17 months)

	Notes	Unrestricted Funds	Restricted Funds	Nov 2021 to Mar 2023	Unrestricted Funds	Restricted Funds	2020
		£	£	£	£	£	£
Income from:							
<i>Donations and legacies</i>	2	-	-	-	-	-	-
<i>Charitable Activities</i>	3	198,030	90,684	288,714	-	-	-
<i>Other trading activities</i>	4	1,435	-	1,435	-	-	-
<i>Other Income</i>		-	-	-	-	-	-
<i>Investments</i>		-	-	-	-	-	-
Total income		199,465	90,684	290,149	-	-	-
Expenditure on:							
<i>Raising funds</i>	5	19,098	-	19,098	-	-	-
<i>Charitable activities</i>		83,756	85,643	169,399	-	-	-
Total expenditure	7	102,854	85,643	188,497	-	-	-
Net income/(expenditure)		96,611	5,041	101,652	-	-	-
Transfers between funds		(19,800)	19,800	-	-	-	-
Net Movement in funds		76,811	24,841	101,652	-	-	-
Total funds brought forward		-	-	-	-	-	-
Total funds carried forward		76,811	24,841	101,652	-	-	-

The notes on pages 10 to 17 form an integral part of these financial statements

Buckinghamshire Culture

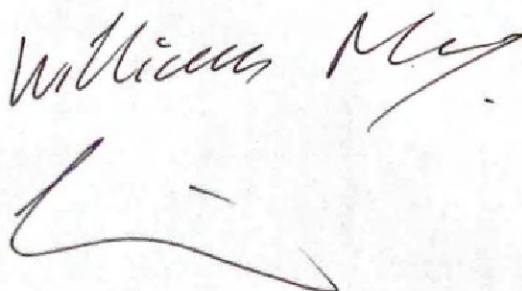
Balance Sheet

As at 31st March 2023

	Notes	Nov 21 to Mar-23		Comparative	
		£	£	£	£
Fixed assets					
Tangible assets				-	-
Current assets					
Stock			-		-
Debtors	11		118		-
Cash at bank and in hand			161,766		-
			<u>161,884</u>		-
Creditors: amounts falling due within one year	12		<u>(60,232)</u>		-
Net current assets			<u>101,652</u>		<u> </u>
Total assets less current liabilities			<u>101,652</u>		<u> </u>
Funds					
Unrestricted funds	13		76,811		
Designated Funds	14		-		
Restricted funds	15		<u>24,841</u>		<u> </u>
Total funds carried forward	16		<u>101,652</u>		<u> </u>

The directors have taken advantage of the special provisions of Part 15 of the Companies Act 2006 relating to small companies in the preparation of the accounts.

Approved by the board of trustees on 7th December 2023 and signed on its behalf:



Buckinghamshire Culture

Statement of Cash Flows

For the Period Ended 31st March 2023 (17 months)

Account	Nov 2021 to Mar 2023
Operating Activities	
Receipts from customers	290,149
Payments to suppliers and employees	(182,805)
Net Cash Flows from Operating Activities	-
Investing Activities	
Other cash items from investing activities	(118)
Net Cash Flows from Investing Activities	-
Financing Activities	
Other cash items from financing activities	54,540
Net Cash Flows from Financing Activities	-
Net Cash Flows	-
Cash and Cash Equivalents	
Cash and cash equivalents at beginning of period	-
Net change in cash for period	161,766
Cash and cash equivalents at end of period	161,766

Buckinghamshire Culture

Notes to the Financial Statements

For the Period Ended 31st March 2023 (17 months)

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Buckinghamshire Culture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Grant income is recognised on a receivable basis. Where grant income specifies use over a time period in which the expenditure of resources will take place, grants received in advance of costs incurred are recognised as deferred income.

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Buckinghamshire Culture

Notes to the Financial Statements

For the Period Ended 31st March 2023 (17 months)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

VAT

The charity is not registered for Vat and accordingly expenditure includes VAT where appropriate

Fund Accounting

The funds held by the charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income from donations and legacies

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Nov 2021 to Mar 2023</i>	<i>Comparative</i>
	£	£	£	£
Donations				
Donations from individuals	-	-	-	-
Donations from major donors	-	-	-	-
Legacies	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	-	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3. Income from charitable activities

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Nov 2021 to March 2023</i>	<i>Comparative</i>
	£	£	£	£
Grant Applications	198,029.55	90,684.20	288,713.75	-
Other fundraising activities	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	198,029.55	90,684.20	288,713.75	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4. Other Trading Activities

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Nov 2021 to Mar 2023</i>	<i>Comparative</i>
	£	£	£	£
Ticket Sales	1,435.00	-	1,435.00	-
Other merchandise	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	1,435.00	-	1,435.00	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. Analysis of Expenditure

	<u>Charitable Expenditure</u>				<u>Nov 2021 to March 2023 Totals</u>	<u>Comparative</u>
	<u>Cost of generating funds</u>	<u>Charitable Activities</u>	<u>Support Costs</u>	<u>Governance</u>		
	£	£	£	£	£	
Admin costs	1,498	3,744	8,237	1,498	14,976	
Audience Development / Inclusion	-	2,000	-	-	2,000	
Audit & Accountancy fees	-	-	2,514	-	2,514	
Bucks Cultural Leaders	-	1,992	-	-	1,992	
Conference delivery budget	-	5,148	-	-	5,148	
Core Project Costs	-	1,100	-	-	1,100	
Emails and Website	-	-	839	-	839	
Evaluation/Data/Impact	-	10,456	-	-	10,456	
IT Software and Consumables	-	-	250	-	250	
Office Expenses	-	-	49	-	49	
Sector Engagement	-	398	-	-	398	
Social Media Support	-	-	529	-	529	
Stationery	-	-	361	-	361	
Employer and Trustees Insurance	-	-	98	98	196	
Employers National Insurance	-	-	103	-	103	
Pensions Costs	589	1,914	147	294	2,944	
Salaries	11,515	37,425	2,879	5,758	57,576	
CPD - Staff Training	-	-	161	-	161	
Staff expenses - Travel	-	1,001	-	-	1,001	
Total Operational Costs	13,602	65,177	16,166	7,648	102,593	
Charitable Activities	-	85,904	-	-	85,904	
Expenditure Carried Down	13,602	151,081	16,166	7,648	188,497	

Support costs/basis of apportionment

	Charitable Expenditure				2021 Total £
	Raising Funds £	Charitable Activities £	Support costs £	Governance costs £	
Expenditure brought down	13,602	151,081	16,166	7,648	188,497
Administrative Costs	3,295	10,981	(12,778)	(1,498)	-
Staff Costs	2,202	7,337	(3,388)	(6,150)	-
Total Expenditure Nov 2021 to Mar 2023	19,098	169,399	-	-	188,497
<i>Direct Cost Ratio</i>	6%	94%			
<i>Staff time Ratio</i>	23%	77%			

The charity initially identifies the costs of its support functions. It then identifies those costs relating to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between Raising Funds, and Charitable Activities as outlined above. Of the total expenditure, £102,853 was unrestricted (comparative: £nil) and £85,644 was restricted (Comparative: £nil).

6. Staff Numbers and Costs

	2021-23	Comparative £
<i>Staff costs:</i>		
Wages and salaries	57,576	
Social security costs	103	
Employer contributions to the defined contribution/pension schemes	2,944	
	<u>60,624</u>	<u>-</u>

The average number of employees during the year was as follows:

	2021-23 Number	Comparative Number
Raising funds	0.5	
Charitable Activities	1.4	
Governance	0.1	
	<u>2</u>	<u>-</u>

There were no employees with employee benefits excluding employer pension costs above £60,000.

Key Management Personnel

The total employee benefits of the key management personnel of the charity as listed on page 1 were £60,624 (Comparative: £nil).

7. Related Party Transactions

The key management personnel of the charity are considered to be related parties and the total employee benefits are set out in note 6 above. The trustees are not remunerated. No trustees were reimbursed for expenses incurred in the course of the charity's operations (Comparative :£nil).

During the period, no donation income was received from trustees (Comparative: £nil) and donation income of £nil was received from key management personnel (Comparative: £nil) There were no other related party transactions during the period.

8. Net (expenditure)/Income

This is stated after charging:

	Nov 21 to Mar 23	Comparative
	£	£
Depreciation	-	-
Auditors' remuneration (including VAT):		
Audit and Accountancy Fees	2,514	-
	<u>2,514</u>	<u>-</u>

9. Taxation

The charity is exempt from corporation tax on its charitable activities.

10. Tangible Fixed Assets

The Charity has no Fixed Assets

11. Debtors

	Nov 2021 to March 2023	Comparative
	£	£
Prepayments	118	-
Gift aid recoverable	-	-
Accrued Income	-	-
Other Debtors	-	-
	<u>118</u>	<u>-</u>

12. Creditors: amounts falling due within one year

	Nov 21 to March 23	Comparative
	£	£
Accruals	1,980	-
Deferred income	58,333	-
Trade creditors	2,760	-
Other creditors	(2,841)	-
	<u>60,232</u>	<u>-</u>

Deferred income arises on grants given for projects of longer than one year in duration based on the stage of completion of the project:

Balance brought forward	-	
Deferred in year	58,333	
Released in year	-	
	<u>-</u>	<u>-</u>

13. Unrestricted Funds

Nov 2021 to March 2023	<i>Balance at 1 Nov 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March</i>
	£	£	£	£	£
General Fund	-	199,465	(102,853)	(19,800)	76,811
<i>Comparative</i>	<i>Opening</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Closing</i>
	£	£	£	£	£
General fund	-	-	-	-	-

14. Designated Funds

Nov 2021-March 2023#	<i>Balance at 1 Nov 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March</i>
	£	£	£	£	£
Designated fund	-	-	-	-	-
<i>Comparative</i>	<i>Opening</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Closing</i>
	£	£	£	£	£
Designated fund	-	-	-	-	-

15. Restricted Funds

Nov 2021 to March 2023	<i>Balance at 1 Nov 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March</i>
	£	£	£	£	£
Trustees Away Day	-	7,500	(5,734)	-	1,766
Navigating the New Normal	-	31,620	(27,438)	-	4,182
Open Weekend	-	6,313	(6,792)	-	(479)
Social Prescribing	-	17,600	(3,380)	-	14,220
Storytelling project	-	7,651	(2,500)	-	5,151
Together We Build	-	20,000	(39,800)	19,800	-
	-	90,684	(85,644)	19,800	24,841
<i>Comparative</i>	<i>Opening</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Closing</i>
	-	-	-	-	-

16. Analysis of Net Assets between Funds

Nov 2021-March 2023#	Unrestricted Funds	Designated Funds	Restricted Funds	Balance at 31 March
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible fixed assets	-	-	-	
Current assets	137,043	-	24,841	161,994
Current liabilities	(60,232)	-	-	(60,232)
	<u>76,811</u>	<u>-</u>	<u>24,841</u>	<u>101,652</u>

Comparative	Unrestricted Funds	Designated Funds	Restricted Funds	Comparative
	£	£	£	£
Fund balances at are represented by:				
Tangible fixed assets	-	-	-	-
Current assets	-	-	-	-
Current liabilities	-	-	-	-
	<u>0</u>	<u>-</u>	<u>0</u>	<u>0</u>