

Charity number: 1196316
Company number: 10995454
(England and Wales)

Thamesmead Arts And Culture Office
Report of the Directors and Unaudited Financial Statements
For the year ended 31 March 2025

Thamesmead Arts And Culture Office
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For the year ended 31 March 2025

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Thamesmead Arts And Culture Office
Report of the Directors
For the year ended 31 March 2025

The Directors have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2025. The Directors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives and aims

Throughout 2024/25 TACO! continued to deliver against its mission to foster artists and art practices as valued, vital and useful to creative communities, civil society, and the realisation of shared equitable futures. This was realised direct support for the production of contemporary art, artistic practitioners and creative communities and groups in Thamesmead, and more widely across SE London.

TACO!'s artistic and public programmes over this period included:-

- Support for on going artist research projects embedded within TACO! by artists Holly Graham for her project ACTION! - a project researching and celebrating anti-racist community led action in Thamesmead in the early 1990's and the development of a public artwork; the Alternative School of Economics and their projects Tree Time and All for Each, Each for All - a project exploring the history and legacy of the Co-Op Bostall Estate; and artist Lucy Parker for their project Goodbyes, which explores the care and empathy within institutional social care. All these project continued to work with diverse individuals, communities and groups.

- Support for 3 short artist residency projects with the Shortwave Collective, a feminist sound artist group who delivered a series of workshops with different groups accessing TACO! Including children and families, artist Chole Langlois who presented a number of performance and broadcast events as part of the development or her project - Hot Snakes, and Mohammad Namazi who undertook a number of public events exploring regeneration as part of TACO!'s ongoing research into the spatial politics of Thamesmead.

- Exhibiting artists supported to make solo presentations of new artworks in the year included Hannah Lees with their exhibition of 'something where there was nothing', Gusty Ferro with their installation 'Hello Neighbours', and Sian New-Love Drew with their installation 'Cygnus'. - TACO! Presented a public programme of 20 free events including screenings, talks, and performances. Highlights included a screening of a new film by Charlotte Ginsborg, a reading by Hesse K of a new commissioned text, and performances by Aliaskar Abarkas, Elliot Buchanan, Rory Salter, and Tam Lim.

- TACO! Was key delivery partner in the national alternative artist education programme Syllabus, supporting a cohort of 15 artists nationally with partners Wysing Arts Centre, Eastside Projects, PS2, Studio Voltaire, and the New Art Exchange.

- TACO! Continued to develop pioneering and innovative work with Children and Young People. This was led through the Hundred Club, a child led creative space for art and play that supports children aged 5-12yrs old to explore social justice issues that matter to them. The Hundred Club delivered over 56 free workshops, made and distributed 3 newspapers, worked with 358 children their parents, carers or siblings, and 31 artists. The Hundred Club is funded through VCS funding via LB of Greenwich. TACO! Also secured in 2024 over £100K over 3 years towards work with early years children and artists in Children Centres, commencing in 2025/26.

- TACO! Initiated and developed a new project - Blurt - supporting artistic development for artists working with art writing, performance and broadcast. The first two iterations supported 9 artists including Zara Joan Miller, Evelyn Whe-ll & Hugo Hagger, Flo Ray, Alan Fielden, and Sophie Paul.

Statement on public benefit

The directors have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

For the financial year ending 31 March 2025, total income resources were £155,470 (2024 : £99,295). The total expenditure for the year was £105,022 (2024 : £136,425). The resulting net income is £50,448 (2024 : £37,130 net ideficit).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Thamesmead Arts And Culture Office
Charity registration number	1196316
Company registration number	10995454

Thamesmead Arts And Culture Office
Report of the Directors Continued
For the year ended 31 March 2025

Principal address

PO BOX Se28 8ba
Poplar Place
London
SE28 8BA

Directors

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Mr Vijay Raman
Mrs Amanda Jayne Carmichel
Ms Kate Forde
Miss Kirstene Mairi Ogg
Ms Rima Patel
Ms Rima Anilkumar Apabhai Patel
Avril Corroon
(Appointed: 16 June 2024)

Secretary

Mr Matthew George Jenner

Independent examiner

Caroline Clarke
Counterculture Partnership LLP
23 St Leonards Road
Bexhill
East Sussex
TN40 1HH

Approved by the Management Committee and signed on its behalf by


.....
Mr Vijay Raman

19 December 2025

Thamesmead Arts And Culture Office
Independent Examiners Report to the Directors
For the year ended 31 March 2025

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity Directors are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Clarke

.....
Caroline Clarke
Counterculture Partnership LLP
23 St Leonards Road
Bexhill
East Sussex
TN40 1HH

19 December 2025

Thamesmead Arts And Culture Office
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Income and endowments from:					
Donations and legacies	2	74,083	78,802	152,885	96,161
Charitable activities	3	2,585	-	2,585	3,134
Total		76,668	78,802	155,470	99,295
Expenditure on:					
Charitable activities	4/5	(17,084)	(87,938)	(105,022)	(136,425)
Total		(17,084)	(87,938)	(105,022)	(136,425)
Net income/expenditure		59,584	(9,136)	50,448	(37,130)
Reconciliation of funds					
Total funds brought forward		43,065	38,919	81,984	119,114
Total funds carried forward		102,649	29,783	132,432	81,984

Thamesmead Arts And Culture Office
Statement of Financial Position
As at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	11	552	3,012
		552	3,012
Current assets			
Stocks	12	9,432	6,640
Debtors	13	10,103	39,765
Cash at bank and in hand		113,919	67,203
		133,454	113,608
Creditors: amounts falling due within one year	14	(1,574)	(34,636)
Net current assets		131,880	78,972
Total assets less current liabilities		132,432	81,984
Net assets		132,432	81,984
The funds of the charity			
Restricted income funds	15	29,783	38,919
Unrestricted income funds	15	102,649	43,065
Total funds		132,432	81,984

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Vijay Raman
Director

19 December 2025

Thamesmead Arts And Culture Office
Notes to the Financial Statements
For the year ended 31 March 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Thamesmead Arts And Culture Office meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants and donations are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when the donor specifies that the donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery

20% Straight line

Thamesmead Arts And Culture Office
Notes to the Financial Statements Continued
For the year ended 31 March 2025

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Current asset investments

The Charity controls a wholly owned trading subsidiary, Taco Projects Limited (company number 13607794), a company limited by guarantee.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Donations received	1,953	-	1,953	1,866
Grants received	72,130	78,802	150,932	94,295
	74,083	78,802	152,885	96,161

Analysis of grants received

	2025	2024
	£	£
Arts Council England	26,441	2,758
Energiser	33,637	-
GLA	-	5,000
London Borough of Bexley	1,000	-
London Community Foundation	-	9,924
Other Grants	10,169	11,432
Peabody Group	30,000	30,000
Power to Change	4,520	-
The Royal Borough of Greenwich	45,165	35,181
	150,932	94,295

3. Income from charitable activities

	2025	2024
	£	£
Unrestricted funds		
<i>Promotion of the Arts</i>		
Income from charitable activities	2,585	3,134

Thamesmead Arts And Culture Office
Notes to the Financial Statements Continued
For the year ended 31 March 2025

4. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Promotion of the Arts	-	51,769	51,769	67,642
Support costs	17,084	36,169	53,253	68,783
	17,084	87,938	105,022	136,425

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2025	2024
	£	£	£	£
Support costs				
Promotion of the Arts	51,769	53,253	105,022	136,425

6. Analysis of support costs

	2025	2024
	£	£
Promotion of the Arts		
Management	39,177	56,969
IT	1,043	1,319
Office Costs	3,367	3,521
Premises Costs	2,975	4,084
Equipment and Tech	5,045	1,078
Governance costs	1,646	1,812
	53,253	68,783

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of owned fixed assets	2,460	3,006
Accountancy fees	1,512	1,440
Staff pension contributions	778	1,055

Thamesmead Arts And Culture Office
Notes to the Financial Statements Continued
For the year ended 31 March 2025

8. Staff costs and emoluments

Total staff costs for the year ended 31 March 2025 were:

	2025	2024
	£	£
Salaries and wages	38,399	55,733
Social security costs	-	181
Pension costs	778	1,055
	39,176	56,969

No employee earned more than £60,000 during the year (2024:nil)

The total employee benefits of the key management personnel of the charity were £38,400 (2024: £28,715).

	2025	2024
Management	2	1
	2	1

9. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2024:£nil).

There are no related party transactions to disclose for 2025 (2024:none).

10. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2024
	£	£	£
Income and endowments from:			
Donations and legacies	13,101	83,060	96,161
Charitable activities	3,134	-	3,134
Total	16,235	83,060	99,295
Expenditure on:			
Charitable activities	(62,849)	(73,576)	(136,425)
Total	(62,849)	(73,576)	(136,425)
Net income/expenditure	(46,614)	9,484	(37,130)
Reconciliation of funds			
Total funds brought forward	89,679	29,435	119,114
Total funds carried forward	43,065	38,919	81,984

Thamesmead Arts And Culture Office
Notes to the Financial Statements Continued
For the year ended 31 March 2025

11. Tangible fixed assets

Cost or valuation	Plant and machinery £
At 01 April 2024	23,247
At 31 March 2025	23,247
Depreciation	
At 01 April 2024	20,235
Charge for year	2,460
At 31 March 2025	22,695
Net book values	
At 31 March 2025	552
At 31 March 2024	3,012

12. Stocks and work in progress

	2025 £	2024 £
Work in progress	9,432	6,640
	9,432	6,640

13. Debtors

	2025 £	2024 £
Amounts due within one year:		
Trade debtors	32	30,082
Prepayments and accrued income	149	149
Other debtors	9,922	9,534
	10,103	39,765

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	134	3,196
Accruals and deferred income	1,440	31,440
	1,574	34,636

Thamesmead Arts And Culture Office
Notes to the Financial Statements Continued
For the year ended 31 March 2025

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2024	Incoming resources	Outgoing resources	Balance at 31/03/2025
	£	£	£	£
<i>General</i>				
General	43,065	76,668	(17,084)	102,649
	43,065	76,668	(17,084)	102,649

Unrestricted Funds - Previous year

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
<i>General</i>				
General	89,679	16,235	(62,849)	43,065
	89,679	16,235	(62,849)	43,065

Purpose of unrestricted Funds

General

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted Funds

	Balance at 01/04/2024	Incoming resources	Outgoing resources	Balance at 31/03/2025
	£	£	£	£
Resticted Grants	38,919	78,802	(87,938)	29,783
	38,919	78,802	(87,938)	29,783

Restricted Funds - Previous year

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
Resticted Grants	29,435	83,060	(73,576)	38,919
	29,435	83,060	(73,576)	38,919

Thamesmead Arts And Culture Office
Notes to the Financial Statements Continued
For the year ended 31 March 2025

Purpose of restricted funds

Resticted Grants

Projects

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	552	102,097	102,649
Restricted funds			
Resticted Grants	-	29,783	29,783
	552	131,880	132,432

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	3,012	40,053	43,065
Restricted funds			
Resticted Grants	-	38,919	38,919
	3,012	78,972	81,984