

NORTH WALSHAM ATRIUM SOCIABLE COMMUNITY CINEMA CIO
UNAUDITED TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report together with the financial statements for the year 1 January 2024 to the 31 December 2024.

SECTION A: REFERENCE AND ADMINISTRATION DETAILS

Charity name

NORTH WALSHAM ATRIUM SOCIABLE COMMUNITY CINEMA CIO

Other names the charity is known by

None

Registered charity number

1196310

Charity's principal address

3 The Street, Dilham, North Walsham, Norfolk NR28 9PS

Names of the charity trustees who manage the charity

Trottie Kirwan
Teresa Hughes
Paula Crossley
Josephine Collier
Richard Crossley
Gillian Kimmerling
Robert Harmon
Susan Cody
Karin Burley

Independent Examiner of the accounts

Mrs Jane Crane, 40 Greenlands Way West, Sheringham, Norfolk NR26 8XP

SECTION B: STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

NORTH WALSHAM ATRIUM SOCIABLE COMMUNITY CINEMA adopted a Charity Commission Model Constitution for a Charitable Incorporated Organisation, whose only voting members are its trustees, on 7 March 2021. There were no subsequent changes to the governing document.

TRUSTEE SELECTION METHODS

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Charity Commission Model Constitution.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees meet quarterly. They have policies governing safeguarding vulnerable beneficiaries and volunteer management. A health and safety policy is not required.

SECTION C: OBJECTIVES AND ACTIVITIES

OBJECTIVES

The Charity Commission entered the charity onto the Register of Charities with the Registered Charity Number 1196310 on 28 October 2021 with charitable objects to:

Promote for the benefit of the inhabitants of North Walsham and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life for the said inhabitants.

MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In fulfilment of its charitable objects, the charity offered an affordable and diverse cinema programme at The Atrium in North Walsham with films every month between January and December 2023.

SECTION D: ACHIEVEMENTS AND PERFORMANCE

Between January and December 2024, and in fulfilment of its charitable objects, NORTH WALSHAM ATRIUM SOCIABLE COMMUNITY CINEMA offered an affordable and diverse cinema programme at The Atrium in North Walsham with films every month. A total of **22 films** were screened:

- **10 Matinees** with all tickets £5 including tea and cake*
- **4 Family Films** with all tickets £3
- **8 Evening Films** with tickets at £7 for adults, £3 for children

** In the financial statements the income from matinee screenings is split £3 for ticket sales and £2 for the provision of refreshments.*

With many people still feeling the pressure of the cost-of-living crisis, it was important to the charity to continue its programme with the same ticket prices as in 2023. The core audience for matinees comprises older and socially isolated people, many of whom have come to rely on the film screenings

for building and maintaining friendships and peer support networks. Many of the families who consistently attend the family films are on low incomes. For both these additional reasons, the trustees were reluctant to increase ticket prices in 2024, despite an increase in all costs.

Unfortunately this meant that 17 of the 22 screenings ran at a loss, exacerbated by falling attendance figures.

The programme attracted a **total audience of 1,651** people, an **average of 75 per screening**, compared to 2,121 people in 2023, with an average of 88 per screening.

Highlights in the year were bumper audiences (in excess of 150) for *The Great Escaper* and *A Haunting in Venice* (both matinees). The charity also secured a **£2,000 grant** from Norwich Freeman's Society specifically to cover the anticipated losses of not increasing ticket prices. A further grant of **£873** came from North Walsham Community Shop (a repeat funder) to continue to place monthly adverts in the local free paper, the North Walsham Times, and other local advertising/promotions.

SECTION E: FINANCIAL REVIEW

• FINANCIAL RISK MANAGEMENT, OBJECTIVES AND POLICIES

The trustees adopted a policy for the allocation of reserve funds on 13 August 2023, agreeing to keep the financial reserves at a minimum of £3,000.

• KEY FINANCIAL PERFORMANCE INDICATORS

Restricted funds are those which may only be used for the specific purpose for which they were given. These are usually grants and, in these financial statements, they refer to the two grants. Unrestricted funds are those which can be used for any purpose in furtherment of the charity's object, namely all earned income from sales and general donations.

Total income decreased by 9.5% from £13,744 in 2023 to £12,442 in 2024. Of this:

- 16.9% (£2,099) from unrestricted grants and donations (1.3% in 2023)
- 7% (£873) from restricted grants and donations (15.3% in 2023)
- 76.1% (£9,470) from charitable activities (83.4% in 2023)

Total expenditure decreased by 18.8% from £15,645 in 2023 to £12,705 in 2024.

The allocations for unrestricted funds were:

- 0.4% (£48) on organisation, fundraising and development (0.2% in 2023)
- 90.9% (£11,546) on charitable activities (78.6% in 2023)
- 2.8% (£360) on governance (3.9% in 2023)

The allocations for restricted funds were:

- 0% (£0) on organisation, fundraising and development (13.8% in 2023)
- 5.9% (£750) on charitable activities (3.5% in 2023)

It is worth noting that the decrease in expenditure can mainly be attributed to the fact that there were 24 screenings in 2023 and 22 screenings in 2024; and the charity did not take part in the *Rite of Spring Festival* this year.

The average cost per screening increased from £535.50 in 2023 to £577.50 in 2024.

In real terms:

- Income reduced from £477.75 per film in 2023 to £430.50 per film in 2024
- Expenditure increased from £535.50 per film in 2023 to £559 per film in 2024
- The £57.75 loss per film in 2023 converts to a £128.50 loss per film in 2024

If these trends continue in 2025, the charity will either be forced to increase ticket prices or generate additional income from grants and donations.

Thanks to grant income, the overall position is that the charity made a loss of **£263** and carries forward £4,094 to 2025, of which £3,471 are unrestricted funds and £623 are restricted funds.

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

SECTION F: DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees by



Paula Crossley, Trustee

19/07 / 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent Examiner's Report on the Accounts

Report to the trustees/ members of: NORTH WALSHAM ATRIUM SOCIABLE COMMUNITY CINEMA

Charity no: 1196310

On accounts for the year ended: 31 December 2024

Set out on pages: 6-10

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 14/07/2025

Name: Mrs Jane Crane

Address: 40 Greenlands Way West, Sheringham, Norfolk NR26 8XP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
	Note	£	£	£	£
INCOME FROM:					
Voluntary income	1	2,099	873	2,972	2,278
Charitable activities	2	9,470	0	9,470	11,466
TOTAL INCOME		11,569	873	12,442	13,744
EXPENDITURE ON:					
Raising funds:					
Voluntary income	3	48	0	48	2,184
Other charitable activities	4	11,546	750	12,296	12,852
Governance	5	360	0	360	609
TOTAL EXPENDITURE		11,955	750	12,705	15,645
NET PROFIT / LOSS		-386	123	-263	-1,901
NET MOVEMENT IN FUNDS			0	0	10
RECONCILIATION OF FUNDS:					
Total funds brought forward		3,857	500	4,357	6,248
TOTAL FUNDS CARRIED FORWARD		3,471	623	4,094	4,357

	Note	2024 £	2023 £
CURRENT ASSETS			
Cash in bank		3,944	4,090
Cash in hand		150	160
Prepayments		0	106
Accounts Payable		0	0
NET ASSETS		4,094	4,357

CHARITY FUNDS		
Restricted funds	623	500
Unrestricted funds	3,471	3,857
TOTAL FUNDS	4,094	4,357

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
Note	£	£	£	£

Voluntary income	1				
Donations	1.1	99	0	99	178
Grants	1.2	2,000	873	2,873	2,100
Sponsorship and advertising		0	0	0	0
Total voluntary income		2,099	873	2,972	2,278

Voluntary income					
Donations	1.1				
Organisations		0	0	0	0
Individuals		99	0	99	178
Total donations		99	0	99	178

Grants	1.2				
Interconnector		0	0	0	1,500
North Walsham Community Shop		0	873	873	600
Norwich Freeman's Society		2,000	0	2,000	0
Total grants		2,000	873	2,873	2,100

Sponsorship and advertising					
		0	0	0	0
Total sponsorship and advertising		0	0	0	0

Income from charitable activities	2				
Ticket sales		6,590	0	6,590	8,031
DVD and poster sales		45	0	45	57
Matinée refreshment sales		1,766	0	1,766	2,246
Bar and café sales		1,069	0	1,069	1,132
Total income from charitable activities		9,470	0	9,470	11,466

Income from charitable activities	2	Ticket sales	Matinée refreshment sales	Bar and café sales	DVD and poster sales
Barbie		328	0	61	0
The Little Mermaid		345	0	65	0
The Great Escaper		501	334	0	0
To Kill A Mockingbird		497	0	135	6
A Haunting in Venice		453	302	0	3
Wonka		255	0	44	0
Seaside Special		306	204	0	6
Anatomy of a Fall		343	0	79	6
One Life		423	282	0	0
Priscilla		308	0	78	6
The Old Oak		189	126	0	3
Wicked Little Letters		546	0	123	3
Taxi Driver - CANCELLED		0	0	0	0
Migration		177	0	47	0
The Holdovers		171	114	0	0
Bob Marley: One Love		385	0	147	0
The Sting		162	108	0	0
The Bikeriders		266	0	124	3
Rye Lane		72	48	0	0
Inside Out 2		279	0	84	6
The Fall Guy		212	0	84	3
Thelma		243	162	0	0
Last Christmas		129	86	0	0
Vouchers		0	0	0	0
		6,590	1,766	1,069	45

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
	Note	£	£	£	£
Costs of raising funds	3				
Volunteer costs	3.1	24	0	24	24
Development	3.2	24	0	24	2,160
Total costs of raising funds		48	0	48	2,184
Volunteer costs	3.1				
Out of pocket expenses		24	0	24	24
Total volunteer costs		24	0	24	24
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
	Note	£	£	£	£
Development	3.2				

RITE OF SPRING FESTIVAL		0	0	0	1,500
Replacement poster frames		0	0	0	660
Kitchen replacements		24	0	24	0
Total development costs		24	0	24	2,160
Costs of charitable activities	4				
Venue hire, insurance and licensing	4.1	6,538	0	6,538	6,771
Cost of sales	4.2	724	0	724	1,047
Publicity	4.3	4,049	750	4,799	4,566
Box office costs	4.4	236	0	236	467
Total costs of charitable activities		11,546	750	12,296	12,852
Venue hire, Insurance and licensing	4.1				
Venue hire		3,300	0	3,300	3,450
Insurance		230	0	230	267
TENs		126	0	126	189
Film licensing		2,882	0	2,882	2,865
Total venue hire, insurance and licensing		6,538	0	6,538	6,771
Cost of sales	4.2				
DVD purchase		201	0	201	270
Refreshment costs		523	0	523	777
Total cost of sales		724	0	724	1,047
Publicity	4.3				
Design and print		3864	120	3,984	3,864
Website		185	0	185	12
Advertising		0	630	630	690
Total publicity costs		4,049	750	4,799	4,566
Box office costs	4.4				
Ticketsource, Stripe and SumUp fees		236	0	236	285
Float		0	0	0	16
Ticket printing		0	0	0	167
Total box office costs		236	0	236	467
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
Governance	5				
Independent Examiner		0	0	0	9
Bookkeeping		360	0	360	360
Preparation of Annual Report		0	0	0	240
Total governance costs		360	0	360	609

