

NORTH WALSHAM ATRIUM SOCIABLE COMMUNITY CINEMA CIO
UNAUDITED TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report together with the financial statements for the 1 January 2023 to the 31 December 2023.

SECTION A: REFERENCE AND ADMINISTRATION DETAILS

Charity name

NORTH WALSHAM ATRIUM SOCIABLE COMMUNITY CINEMA CIO

Other names the charity is known by

None

Registered charity number

1196310

Charity's principal address

3 The Street, Dilham, North Walsham, Norfolk NR28 9PS

Names of the charity trustees who manage the charity

Trottie Kirwan
Teresa Hughes
Paula Crossley
Josephine Collier
Richard Crossley
Gillian Kimmerling
Robert Harmon
Susan Cody
Karin Burley (appointed 13 August 2023)

Independent examiner of the accounts

Jonathan Saunderson, Little Mount, Links Road, Mundesley, Norwich NR11 8AT

SECTION B: STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

NORTH WALSHAM ATRIUM SOCIABLE COMMUNITY CINEMA adopted a Charity Commission Model Constitution for a Charitable Incorporated Organisation, whose only voting members are its trustees, on 7 March 2021. There were no subsequent changes to the governing document.

TRUSTEE SELECTION METHODS

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Charity Commission Model Constitution.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees meet quarterly. They have policies governing safeguarding vulnerable beneficiaries and volunteer management. A health and safety policy is not required.

SECTION C: OBJECTIVES AND ACTIVITIES

OBJECTIVES

The Charity Commission entered the charity onto the Register of Charities with the Registered Charity Number 1196310 on 28 October 2021 with charitable objects to:

Promote for the benefit of the inhabitants of North Walsham and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life for the said inhabitants.

MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In fulfilment of its charitable objects, the charity offered an affordable and diverse cinema programme at The Atrium in North Walsham with films every month between January and December 2023.

SECTION D: ACHIEVEMENTS AND PERFORMANCE

Between January and December 2023, and in fulfilment of its charitable objects, NORTH WALSHAM ATRIUM SOCIABLE COMMUNITY CINEMA offered an affordable and diverse cinema programme at The Atrium in North Walsham with films every month. A total of **24 films** were screened:

- **11 Matinees** with all tickets £5 including tea and cake*
- **4 Family Films** with all tickets £3
- **9 Evening Films** with tickets at £7 for adults, £3 for children

** In the financial statements the income from matinee screenings is split £3 for ticket sales and £2 for the provision of refreshments.*

With many people still feeling anxious about socialising post COVID-19, and the additional pressure of the cost-of-living crisis, it was important to the charity to continue its programme with the same ticket prices as in 2022. The core audience for matinees comprises older and socially isolated people, many of

whom have come to rely on the film screenings for building and maintaining friendships and peer support networks. Many of the families who consistently attend the family films are on low incomes. For both these additional reasons, the trustees were reluctant to increase ticket prices in 2023, despite an increase in all costs.

The programme attracted a **total audience of 2,121** people, an **average of 88 per screening**, compared to an average of 91 in 2022.

Other highlights in the year were **sell-out screenings** of *Mrs Harris Goes to Paris* (a matinee) and *Sing-along Encanto* (a family film). The charity also secured **£2,100 in grants**: £600 from North Walsham Community Shop (a repeat funder) to continue to place monthly adverts in the local free paper, the North Walsham Times; and £1,500 from Interconnector (a new funder) for the new town-wide *Rite of Spring Festival* in May 2023, in which the charity played a key organisational role.

SECTION E: FINANCIAL REVIEW

• FINANCIAL RISK MANAGEMENT, OBJECTIVES AND POLICIES

The trustees adopted a policy for the allocation of reserve funds on 13 August 2023, agreeing to keep the financial reserves at a minimum of £3,000.

• KEY FINANCIAL PERFORMANCE INDICATORS

Restricted funds are those which may only be used for the specific purpose for which they were given. These are usually grants and, in these financial statements, they refer to the two grants. Unrestricted funds are those which can be used for any purpose in furtherment of the charity's object, namely all earned income from sales and general donations.

Total income increased by 33% from £10,364 in 2022 to £13,744 in 2023. Of this:

- 1.3% (£178) from unrestricted grants and donations (0% in 2022)
- 15.3% (£2,100) from restricted grants and donations (20% in 2022)
- 83.4% (£11,466) from charitable activities (80% in 2022)

Total expenditure increased by 61% from £9,696 in 2022 to £15,645 in 2023.

The allocations for unrestricted funds were:

- 0.2% (£24) on organisation, fundraising and development (6% in 2022)
- 78.6% (£12,302) on charitable activities (77% in 2022)
- 3.9% (£609) on governance (7.5% in 2022)

The allocations for restricted funds were:

- 13.8% (£2,160) on organisation, fundraising and development (8% in 2022)
- 3.5% (£550) on charitable activities (1.5% in 2022)

This demonstrates that, whilst income increased by 33%, this fell some way short of meeting the 61% increase in costs. Furthermore, to accurately assess the impact of these figures it must be noted that in 2022 the charity screened 16 films, which is 50% fewer than in 2023. This means that in real terms:

- Income reduced from £648 per film in 2022 to £573 per film in 2023
- Expenditure increased from £606 per film in 2022 to £652 per film in 2023
- The £42 surplus per film in 2022 converts to a £79 loss per film in 2023

The overall position is that the charity made a loss of £1,901 and carries forward £4,357 to 2024, of which £3,857 are unrestricted funds and £500 are restricted funds.

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

SECTION F: DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees by



Paula Crossley, Trustee

29 / 08 / 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent Examiner's Report on the Accounts

Report to the trustees/ members of: NORTH WALSHAM ATRIUM SOCIABLE COMMUNITY CINEMA

Charity no: 1196310

On accounts for the year ended: 31 December 2023

Set out on pages: 6-10

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

Name: Jonathan Saunderson,

Address: Little Mount, Links Road, Mundesley, Norwich NR11 8AT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
	Note	£	£	£	£
INCOME FROM:					
Voluntary income	1	178	2,100	2,278	2,075
Charitable activities	2	11,466	0	11,466	8,289
TOTAL INCOME		11,644	2,100	13,744	10,364
EXPENDITURE ON:					
Raising funds:					
Voluntary income	3	24	2,160	2,184	1,364
Other charitable activities	4	12,302	550	12,852	7,603
Governance	5	609	0	609	729
TOTAL EXPENDITURE		12,935	2,710	15,645	9,696
NET PROFIT / LOSS		-1,291	-610	-1,901	667
NET MOVEMENT IN FUNDS		10	0	10	50
RECONCILIATION OF FUNDS:					
Total funds brought forward		5,138	1,110	6,248	5,530
TOTAL FUNDS CARRIED FORWARD		3,857	500	4,357	6,248
		2023	2022		
		£	£		
CURRENT ASSETS					
Cash in bank		4,090	6,811		
Cash in hand		160	150		
Prepayments		106	336		
Accounts Payable		0	-1,050		
NET ASSETS		4,357	6,248		
CHARITY FUNDS					
Restricted funds		500	1,110		
Unrestricted funds		3,857	5,138		
TOTAL FUNDS		4,357	6,248		

The notes on pages 7 to 10 form part of these financial statements.

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
	Note	£	£	£	£
Voluntary income	1				
Donations	1.1	178	0	178	20
Grants	1.2	0	2,100	2,100	2,055
Sponsorship and advertising	1.3	0	0	0	0
Total voluntary income		178	2,100	2,278	2,075
Voluntary income					
Donations	1.1				
Organisations		0	0	0	0
Individuals		178	0	178	20
Total donations		178	0	178	20
Grants	1.2				
Interconnector		0	1,500	1,500	0
North Walsham Community Shop		0	600	600	2,055
Total grants		0	2,100	2,100	2,055
Sponsorship and advertising	1.3				
		0	0	0	0
Total sponsorship and advertising		0	0	0	0
Income from charitable activities	2				
Ticket sales		8,031	0	8,031	6,035
DVD and poster sales		57	0	57	33
Matinée refreshment sales		2,246	0	2,246	1,490
Bar and café sales		1,132	0	1,132	731
Total from charitable activities		11,466	0	11,466	8,289

Income from charitable activities	Note 2	Ticket sales	Matinée refreshment sales	Bar and café sales	DVD and poster sales
Where the Crawdads Sing		745	0	148	3
Mrs Harris Goes to Paris		519	346	0	3
Minions: The Rise of Gru		441	0	85	3
Fisherman's Friends: One & All		399	266	0	3
The Forgiven		175	0	52	3
The Railway Children Return		366	244	0	3
Sing-along Encanto		546	0	91	3
The Lost King		219	146	0	3
Wicker Man		255	0	153	0
Empire of Light		287	0	81	3
Living		321	214	0	3
Ticket to Paradise		538	0	144	3
Operation Mincemeat		315	210	0	3
A Man Called Otto		301	0	50	3
See How They Run		222	148	0	3
Puss in Boots		306	0	71	3
What's Love Got To Do With It		177	118	4	0
Banshees of Inisherin		336	0	87	3
Three Thousand Years of Longing		129	86	0	0
Book Club: The Next Chapter		273	0	51	0
Marcel The Shell with Shoes		186	0	56	0
The Outfit		273	0	62	0
Unlikely Pilgrimage of Harold Fry		411	274	0	0
Charade		291	194	0	9
Vouchers		0	0	0	0
		8,031	2,246	1,132	57

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
	Note	£	£	£	£
Costs of raising funds	3				
Volunteer costs	3.1	24	0	24	53
Development	3.2	0	2,160	2,160	1,311
Total costs of raising funds		24	2,160	2,184	1,364
Volunteer costs	3.1				
Out of pocket expenses		24	0	24	21
Name badges		0	0	0	32
Total volunteer costs		24	0	24	53

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
	Note	£	£	£	£
Development	3.3				
RITE OF SPRING FESTIVAL		0	1,500	1,500	0
Replacement poster frames		0	660	660	0
Cinema upgrade		0	0	0	799
SumUp card payment system		0	0	0	125
Voucher stamp		0	0	0	13
October 2021 Movie Trail		0	0	0	165
Royal Film Trail		0	0	0	120
Kitchen replacements		0	0	0	89
Total development costs		0	2,160	2,160	1,311
Costs of charitable activities	4				
Venue hire, insurance and licensing	4.1	6,771	0	6,771	4,320
Cost of sales	4.2	1,047	0	1,047	677
Publicity	4.3	4,016	550	4,566	2,321
Box office costs	4.4	467	0	467	285
Total costs of charitable activities		12,302	550	12,852	7,603
Venue hire, Insurance and licensing	4.1				
Venue hire		3,450	0	3,450	1,950
Insurance		267	0	267	249
TENs		189	0	189	63
Film licensing		2,865	0	2,865	2,058
Total venue, insurance & licensing		6,771	0	6,771	4,320
Cost of sales	4.2				
DVD purchase		270	0	270	120
Refreshment costs		777	0	777	558
Total cost of sales		1,047	0	1,047	677
Publicity	4.3				
Design and print		3864	0	3,864	1,928
Website		12	0	12	243
Advertising		140	550	690	150
Total publicity costs		4,016	550	4,566	2,321

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
	Note	£	£	£	£
Box office costs	4.4				
Ticketsource, Stripe & SumUp fees		285	0	285	235
Float		16	0	16	50
Ticket printing		167	0	167	0
Total box office costs		467	0	467	285
Governance	5				
Independent Examiner		9	0	9	9
Bookkeeping		360	0	360	360
Preparation of Annual Report		240	0	240	360
Total governance costs		609	0	609	729