

POLISH SUPPLEMENTARY SCHOOL

WOLVERHAMPTON

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED 31 JULY 2022

POLISH SUPPLEMENTARY SCHOOL WOLVERHAMPTON CIO Registered Charity No. 1196308

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POLISH SUPPLEMENTARY SCHOOL WOLVERHAMPTON CIO Registered Charity No. 1196308

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE PERIOD ENDED 31ST JULY 2022

Constitution

The POLISH SUPPLEMENTARY SCHOOL WOLVERHAMPTON CIO is a Body Corporate under Part 11 of the Charities Act 2011 and is governed by its Constitution. It is a registered charity no. 1196308

Principal Address	11 Westcroft Road Sedgley Dudley West Midlands United Kingdom DY3 3QP
Trustees	Mr. Jan Szczechowski Mrs. Barbara Rudevics Mrs. Barbara Vallonchini
Solicitors	Gateley Legal One Eleven Edmund Street Birmingham B3 2HJ
Bankers	NatWest Merry Hill Centre Brierley Hill West Midlands DY1 1LW

**TRUSTEES' ANNUAL REPORT
PERIOD ENDED 31 JULY 2022**

The trustees are pleased to present their annual report and accounts of the charity for the first period of operation ended 31st July 2022.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

Constitution

The Polish Supplementary School Wolverhampton was set up as a Charitable Incorporated Organisation with the Charity Commission and registered on 28th October 2021 with the charity registration number 1196308.

Objects of the Charity

The objects of the CIO are to advance education for the public benefit in the Polish language, geography, history, culture, tradition, and heritage but not exclusively, with the Polish community in Wolverhampton and the surrounding areas by providing a supplementary school in Wolverhampton.

In furtherance of these objects but not otherwise, the trustees shall have power:
To establish or secure the establishment of school and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a school for activities promoted by the charity in furtherance of the above objects.

Review of activities during the period

Registration:

Our submission to the Charity Commission for registration as a 'Charitable Incorporated Organisation' was accepted and we became an official CIO on 28th October 2021, registered number 1196308.

Following the registration, we opened a bank account with NatWest

Activity during the period

The CIO has not secured any accommodation during the period to provide the facilities for a school. It is awaiting the outcome of negotiations for the purchase of the leasehold for a community centre at 265 Stafford Road Wolverhampton by the Polish Catholic Centre in Wolverhampton CIO from the Polish Catholic Mission from whom it will sublease premises.

Fundraising activity

The raising of funds and donations will commence once the purchase of the leasehold property is completed.

Website development

We aim to have a website available once the accommodation for the school has been secured.

Public Benefit Statement

The trustees are aware of the Charity Commission's guidance on public benefit and have regard to it in the administration of the charity.

Financial review

There was a surplus for the period under review of £140. These are the total funds carried forward into the next year and they consist of solely unrestricted funds.

Reserves Policy

The trustees' reserves policy is to accumulate and retain prudent levels of funds in order to continue to maintain its main charitable objectives into the future.

Risk Management Policy

The trustees have assessed risks to date in relation to the initial limited activities undertaken. It is intended that further reviews are undertaken to provide a comprehensive assessment of potential key risk areas and to ensure that relevant procedures are put in place to mitigate those risks.

Related Parties

During the period under review no trustee received any remuneration or claim for expenses.

The charity has a clear policy that any activities which could result in a perceived conflict of interest are fully declared as and when relevant,

Statement of Trustees' Responsibilities

The trustees are responsible for the preparation of the accounts for each financial period which give a true and fair view of the charity's state of affairs as at the balance sheet date and of its financial activities for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- prepare the accounts on a going concern basis unless it is inappropriate

BALANCE SHEET
31 JULY 2022

	Notes	2022	
		£	£
CURRENT ASSETS			
Cash at bank and in hand		<u>140</u>	
		140	
LESS: CURRENT LIABILITIES		0	
NET CURRENT ASSETS			140
TOTAL NET ASSETS			<u>140</u>
			<hr/>
Representing.			
GENERAL FUNDS			<u>140</u>

These financial statements were approved by the trustees on 29/3/2023 and signed on their behalf by:

Jan Szczechowski
 Mr Jan Szczechowski

NOTES TO THE ACCOUNTS PERIOD ENDED 31 JULY 2022

1. Accounting Policies

- a) The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102).
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- e) The accounts have been prepared on a going concern basis as there are no material uncertainties over the charity's continuing operation.

2. Legal Status of the Charity

The charity is a charitable incorporated organisation (CIO) and has no share capital. In the event of the charity being wound up there is no liability for members of the charity who are the trustees.

3. Taxation

The charity is exempt from Corporation Tax on its charitable activities.

4. Trustee expenses

No payment or expenses was made to any trustees for the period under review.

5. Staffing

There were no employees engaged during the period.

Statement of Trustees' Responsibilities {continued}

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the charity's financial position and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees


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Mr Jan Szczechowski

Date: 29/3/2023

STATEMENT OF FINANCIAL ACTIVITIES PERIOD ENDED 31 JULY 2022

	2022 Unrestricted £	£
INCOME		
Charitable activities		
Donations received.	140	
Gift Aid	0	
Other income	0	
	<hr/>	140
EXPENDITURE		
Charitable activities		
Donations made	0	
Administrative costs	0	
	<hr/>	(0)
Net income for the period		<hr/> 140

There were no recognised surpluses and deficits other than the net income for the period shown above.

The charity's activities had not yet commenced during the period.

All funds are unrestricted.