

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
The Blackmore Vale Charity**

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Blackmore Vale Charity

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for the Year Ended 31 December 2023**

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The Blackmore Vale Charity
Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal activity is the prevention or relief of poverty in rural North Dorset, through the operation of a community store for food and essential items, with the added provision of linked support services, education, advice, and help to those in need to build resilience and get back on their feet again.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Vale Pantry works with the most financially disadvantaged families throughout rural North Dorset, through the border, and into part of Somerset. Providing a range of fresh, chilled, frozen and ambient foods is simply where the work starts. Uncovering the causes that have led to food poverty allows the Vale Pantry to provide help, support, interventions and mentoring to get people back on their feet again. Several strategies are put into place on a bespoke basis to help each family unit or individual from face-to-face appointments with their dedicated Citizen's Advisor, Budget Coaching, Cookery education, help with crisis goods, clothes, CV writing, volunteering opportunities, transport, advocating with statutory agencies when needed and in court if required. It's all about building resilience and trying to get people back on their feet again.

The Vale Pantry is embedded into the community and works with a number of statutory and voluntary services and groups such as Dorset Council, GP Surgeries and their social prescribing teams, schools, Homestart, the Citizen's Advice service alongside others. The Vale Pantry is in a unique position to bring all parties together to provide the wrap-around support needed.

The Blackmore Vale Charity

Report of the Trustees for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Vale Pantry runs with a paid Manager, funded through the National Lottery since January 1st 2023 alongside a team of around 50 volunteers. This has enabled several activities to take place throughout the year to raise extra funds and to provide further support for families. During each school holiday activities and cooking clubs were provided for children and each was well attended. During the Summer months The Pantry, through funding from Active Dorset put on weekly outdoor Yoga to help increase wellbeing, and this was opened to the whole community. The Vale Pantry attended numerous events throughout the year to raise its profile, run stalls, and collect donations. Several community organizations raised money also with sponsored runs, bingo evenings, quiz nights, and more.

In the 12 months to December 2023 over 9,000 full shops were provided to individuals and families in need, each shop had a retail value of anywhere between £20 and £45, with each member of the Pantry contributing £7 on each visit for food. The cost-of-living crisis brought an unprecedented number of households into the Pantry needing help and at any one time the Pantry was working with between 350 and 385 households. The cost of food rose sharply for the charity creating a challenging environment that had to be met. Some families who had been helped back to independence came back for a while, but overall, the Pantry was still able to help around 190 families back on their feet and to independence by the end of December.

The Vale Pantry produced its first Social Impact Report in August which showed:
What our Members Say:

- 100% say being a member of the Vale Pantry has improved their finances..
- 100% say tackling food waste was important to them.
- 81% feel more connected to their local community through the Pantry.
- 67% say being a member has improved their physical health.
- 88% say being a member has improved their mental health
- 72% have made new friends at the Pantry.
- 49% say they are eating less processed food.
- 58% say they are eating more fresh fruit and vegetables.
- 15% Currently volunteer at the Pantry.

TESTIMONIALS

Testimonial: IP, a member of the Pantry: "The Pantry has made a huge difference to us, the difference between my boys having fresh fruits and veg, often new and exotic things to try and taste compared to Tesco value 20 sausages for a pound in a butty.. things were tough before you brought the pantry to our lives, and on top of that you've offered us so much support and advice in so many areas of our lives and thank you just isn't enough but thank you!"

TH Member of the Pantry "It is hard to find the words to thank you and all at the Pantry for continuing to get me through a very hard and stressful time. I don't think everyone realises the Pantry is not a "foodbank" it is so much more it IS a community of caring people helping others who are down on their luck financially and mentally No matter what faith belief or religion.

It is a place to get advice and help with so many social issues - It is where you know at least once a week you will see people who are pleased to see you and not just full of platitudes and fake smiles They go the extra mile to help the less fortunate. I just wish every town or village in the UK had one like it we would then have a much happier healthier country. I hope everyone who has visited The Pantry will offer up a prayer of thanks to Carol and all the superb helpers at the Pantry .."

The Blackmore Vale Charity
Report of the Trustees
for the Year Ended 31 December 2023

The Vale Pantry was gifted a van late in 2022, which the Pantry started to use in 2023, enabling it to offer an outreach service which the Pantry calls 'Pantry on Tour'. This has enabled the Pantry to reach those families in isolated areas and who do not have transport, or the funds for fuel. The Valentine Trust funded £10,000 towards a part-time post as a driver, and consequently, we have been able to take on a new employee on a part-time basis. Our quest to turn this into a full-time post due to need will continue.

FINANCIAL REVIEW

Financial position

Financial position

There continue to be three sources of income to the Pantry:

- Membership Income (each member contributes £7 for each shop)
- Grants
- Donations

The greatest expense by far has been for food. Unlike the traditional food bank model, the Vale Pantry has not had the benefit of supermarket 'dump' bins, whilst the team of volunteers has travelled throughout the area collecting surplus, end-of-day produce from supermarkets 7 days a week, feeding over 350 families means food must be purchased daily.

Monthly standing orders from residents in the community are welcomed and bring in around £4000 per month but this is an area to be developed to ensure long-term sustainability.

The Charity is now looking to grow and requires more space, and to that end a warehouse unit has been identified and a significant effort has gone into bid writing for the build-out. It is hoped that the Vale Pantry will take the lease and start the works in the Spring of 2024.

The charity has free reserves of £212,998 as at 31 December 2023. The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

Reserves policy

The Trustees have set aside reserve funds of £25,000 calculated to safely see the charity through 4-6 weeks in the case that the charity has to cease activities. This amount would pay any remaining bills and provide the time needed to inform all members and volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation, registered with the Charity Commission on the 27 October, 2021.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a copy of the current version of this constitution; and
- a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

The Blackmore Vale Charity
Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Detail on the trustee Board

Carole Jones, who set up and led the Pantry from its inception. Serving also as a councillor of Dorset Council, Carole has community contacts which have been invaluable.

Annette Fisher who represented the Fisher Charitable Trust and enabled our Charity registration (Resigned 18 December 2023)

Catherine Jacks, a local tutor with links to education

Dr. Duncan Ward from the local Medical Centre providing an essential link into the practice.

Jane Dawes, a Practice Manager with the primary care network and who initially set up the Pantry with Carole Jones (appointed 10 May 2023)

The Pantry Treasurer is Helen Graeser who works in a voluntary capacity

The Pantry Manager is Kim Voizey, who initially was a user and member of the Pantry and offers the lived experience of difficulties which is invaluable in her role. Kim is funded through the National Lottery.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196306

Principal address

35A Market Place
Sturminster Newton
Dorset
DT10 1AR

Trustees

C Jacks
A Fisher - resigned 18th December 2023
Dr W Ward
C Jones
J Dawes - appointed 10th May 2023

Independent Examiner

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on 20 March 2024 and signed on its behalf by:


.....
C Jones - Trustee

**Independent Examiner's Report to the Trustees of
The Blackmore Vale Charity**

Independent examiner's report to the trustees of The Blackmore Vale Charity

I report to the charity trustees on my examination of the accounts of The Blackmore Vale Charity (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

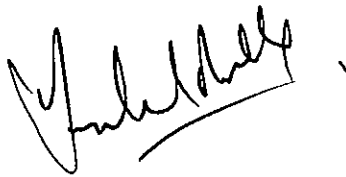
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 26 March 2024

The Blackmore Vale Charity
Statement of Financial Activities
for the Year Ended 31 December 2023

| | | | | Year Ended 31.12.23 | Period 27.10.21 to 31.12.22 |
|--|-------|----------------------------|--------------------------|------------------------|--------------------------------------|
| | Notes | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total funds £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 252,890 | 69,700 | 322,590 | 307,210 |
| Other trading activities | 4 | 70,730 | - | 70,730 | 60,674 |
| Investment income | 5 | 695 | - | 695 | - |
| Total | | <u>324,315</u> | <u>69,700</u> | <u>394,015</u> | <u>367,884</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 6 | | | | |
| Charitable activities | | <u>254,508</u> | <u>33,610</u> | <u>288,118</u> | <u>212,641</u> |
| NET INCOME | | 69,807 | 36,090 | 105,897 | 155,243 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 153,181 | 2,062 | 155,243 | - |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>222,988</u></u> | <u><u>38,152</u></u> | <u><u>261,140</u></u> | <u><u>155,243</u></u> |


The notes form part of these financial statements

The Blackmore Vale Charity

**Balance Sheet
31 December 2023**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | 9,990 | - | 9,990 | 5,811 |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 858 | - | 858 | 585 |
| Cash at bank and in hand | | 220,162 | 38,152 | 258,314 | 151,523 |
| | | <u>221,020</u> | <u>38,152</u> | <u>259,172</u> | <u>152,108</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (8,022) | - | (8,022) | (2,676) |
| NET CURRENT ASSETS | | <u>212,998</u> | <u>38,152</u> | <u>251,150</u> | <u>149,432</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>222,988</u> | <u>38,152</u> | <u>261,140</u> | <u>155,243</u> |
| NET ASSETS | | <u>222,988</u> | <u>38,152</u> | <u>261,140</u> | <u>155,243</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | 222,988 | 153,181 |
| Restricted funds | | | | 38,152 | 2,062 |
| TOTAL FUNDS | | | | <u>261,140</u> | <u>155,243</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 20 MARCH 24 and were signed on its behalf by:


.....
C Jones - Trustee

The Blackmore Vale Charity
Notes to the Financial Statements
for the Year Ended 31 December 2023

1. LEGAL FORM

The Blackmore Vale Charity is a charity registered in England and Wales with the Charity Commission (registration number 1196306). The principal address is included in the reference and administrative details section of the report of the trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Where income relating to future periods is received in advance, or income relating to past periods is received in arrears, such amounts are held as deferred or accrued income accordingly.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions are attached to grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Membership fees are recognised as income on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 33% on cost |

Tangible fixed assets purchase pre charity registration have been recorded at Net Book Value as at registration date and will continue on the set economic life cycle of 5 years.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from tax on its charitable activities.

The Blackmore Vale Charity

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity to three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

3. DONATIONS AND LEGACIES

| | Year Ended 31.12.23 £ | Period 27.10.21 to 31.12.22 £ |
|------------------------------|-----------------------------|---|
| Donations | 108,502 | 112,341 |
| Gift aid | 7,199 | - |
| Grants | 206,889 | 146,612 |
| Transfer from Medical Centre | - | 48,257 |
| | <u>322,590</u> | <u>307,210</u> |

The Blackmore Vale Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

| | Year Ended 31.12.23 £ | Period 27.10.21 to 31.12.22 £ |
|--|-----------------------------|---|
| Postcode Local Trustpostcode Grant | 20,000 | - |
| Dorset Council Grants | 36,500 | 10,000 |
| RF- National lottery | 50,237 | - |
| Valentine Trust | 10,000 | - |
| Stour Management | 8,000 | - |
| The Ireland Fund | 7,000 | - |
| FR Newby Trust Ltd | 6,250 | - |
| Alice Ellen Cooper Dean Foundation - FareShare Grant | 6,000 | 6,000 |
| The Princes Countryside Grant | 5,200 | - |
| Stour Management Christmas Grant | - | 5,000 |
| National Lottery - Bags of Energy Grant | - | 10,000 |
| DEFRA via Dorset Council (OSFR Round 2) | - | 10,000 |
| Valentine Trust - Mental Health Advisor Grant | - | 5,000 |
| Screwfix Foundation Grant | - | 5,000 |
| The Foyle Foundation Grant | - | 7,500 |
| The Hilden Charitable Fund Grant | - | 5,000 |
| St Aldhelm's Endowment Fund Grant | 25,000 | 10,000 |
| William Williams Charity Grant | - | 10,000 |
| Garfield Weston Grant | - | 10,000 |
| Other Grants - under £5,000 | 32,702 | 53,112 |
| | <u>206,889</u> | <u>146,612</u> |

4. OTHER TRADING ACTIVITIES

| | Year Ended 31.12.23 £ | Period 27.10.21 to 31.12.22 £ |
|--------------------|-----------------------------|---|
| Fundraising events | 5,750 | 3,641 |
| Membership fees | 61,757 | 56,019 |
| Hardship | 3,223 | 1,014 |
| | <u>70,730</u> | <u>60,674</u> |

The Blackmore Vale Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

5. INVESTMENT INCOME

| | Year Ended 31.12.23 £ | Period 27.10.21 to 31.12.22 £ |
|-------------------------------|-----------------------------|---|
| Interest receivable - trading | 695 | - |
| | <u>695</u> | <u>-</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 7) £ | Totals £ |
|-----------------------|----------------------|---------------------------------------|----------------|
| Charitable activities | 283,215 | 4,903 | 288,118 |
| | <u>283,215</u> | <u>4,903</u> | <u>288,118</u> |

7. SUPPORT COSTS

| | Finance £ | Governance costs £ | Totals £ |
|-----------------------|--------------|--------------------------|--------------|
| Charitable activities | 809 | 4,094 | 4,903 |
| | <u>809</u> | <u>4,094</u> | <u>4,903</u> |

Independent Examiners' remuneration was £1,890 including VAT.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the period ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

9. STAFF COSTS

| | Year Ended 31.12.23 £ | Period 27.10.21 to 31.12.22 £ |
|--------------------|-----------------------------|---|
| Wages and salaries | 3,337 | - |
| | <u>3,337</u> | <u>-</u> |

The average monthly number of employees during the year was as follows:

| | Year Ended 31.12.23 1 | Period 27.10.21 to 31.12.22 - |
|-----------|-----------------------------|---|
| Employees | <u>1</u> | <u>-</u> |

No employees received emoluments in excess of £60,000.

The Blackmore Vale Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 288,210 | 19,000 | 307,210 |
| Other trading activities | 60,674 | - | 60,674 |
| Total | <u>348,884</u> | <u>19,000</u> | <u>367,884</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable activities | <u>195,703</u> | <u>16,938</u> | <u>212,641</u> |
| NET INCOME | <u>153,181</u> | <u>2,062</u> | <u>155,243</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>153,181</u></u> | <u><u>2,062</u></u> | <u><u>155,243</u></u> |

11. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|----------------------------------|------------------------|---------------------|
| COST | | | |
| At 1 January 2023 | 7,803 | - | 7,803 |
| Additions | <u>3,563</u> | <u>4,400</u> | <u>7,963</u> |
| At 31 December 2023 | <u>11,366</u> | <u>4,400</u> | <u>15,766</u> |
| DEPRECIATION | | | |
| At 1 January 2023 | 1,992 | - | 1,992 |
| Charge for year | <u>2,317</u> | <u>1,467</u> | <u>3,784</u> |
| At 31 December 2023 | <u>4,309</u> | <u>1,467</u> | <u>5,776</u> |
| NET BOOK VALUE | | | |
| At 31 December 2023 | <u><u>7,057</u></u> | <u><u>2,933</u></u> | <u><u>9,990</u></u> |
| At 31 December 2022 | <u><u>5,811</u></u> | <u><u>-</u></u> | <u><u>5,811</u></u> |

The Blackmore Vale Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|--------------------------------|------------|------------|
| | £ | £ |
| Trade debtors | - | 197 |
| Other debtors | 466 | - |
| Prepayments and accrued income | 392 | 388 |
| | <u>858</u> | <u>585</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|-----------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 5,365 | 591 |
| Other creditors | 2,657 | 2,085 |
| | <u>8,022</u> | <u>2,676</u> |

14. MOVEMENT IN FUNDS

| | At 1.1.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.23 £ |
|-------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 153,181 | 32,807 | (12,500) | 173,488 |
| New Building | - | 37,000 | 12,500 | 49,500 |
| | <u>153,181</u> | <u>69,807</u> | <u>-</u> | <u>222,988</u> |
| Restricted funds | | | | |
| Screwfix Foundation | 2,062 | (2,062) | - | - |
| The Princes Countryside grant | - | 989 | - | 989 |
| New Premises | - | 29,500 | - | 29,500 |
| Valantine Trust van | - | 6,663 | - | 6,663 |
| Toy Trust | - | 1,000 | - | 1,000 |
| | <u>2,062</u> | <u>36,090</u> | <u>-</u> | <u>38,152</u> |
| TOTAL FUNDS | <u>155,243</u> | <u>105,897</u> | <u>-</u> | <u>261,140</u> |

The Blackmore Vale Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 287,315 | (254,508) | 32,807 |
| New Building | 37,000 | - | 37,000 |
| | <u>324,315</u> | <u>(254,508)</u> | <u>69,807</u> |
| Restricted funds | | | |
| Alice Ellen Cooper Dean Foundation | 6,000 | (6,000) | - |
| Screwfix Foundation | - | (2,062) | (2,062) |
| The Princes Countryside grant | 5,200 | (4,211) | 989 |
| New Premises | 29,500 | - | 29,500 |
| Valantine Trust van | 10,000 | (3,337) | 6,663 |
| Toy Trust | 1,000 | - | 1,000 |
| Dorset Council Household Support Fund | | | |
| | <u>18,000</u> | <u>(18,000)</u> | <u>-</u> |
| | <u>69,700</u> | <u>(33,610)</u> | <u>36,090</u> |
| TOTAL FUNDS | <u><u>394,015</u></u> | <u><u>(288,118)</u></u> | <u><u>105,897</u></u> |

Comparatives for movement in funds

| | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------------------------|-----------------------|
| Unrestricted funds | | |
| General fund | 153,181 | 153,181 |
| Restricted funds | | |
| Screwfix Foundation | 2,062 | 2,062 |
| TOTAL FUNDS | <u><u>155,243</u></u> | <u><u>155,243</u></u> |

The Blackmore Vale Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 348,884 | (195,703) | 153,181 |
| Restricted funds | | | |
| Alice Ellen Cooper Dean Foundation | 6,000 | (6,000) | - |
| Valentine Trust | 5,000 | (5,000) | - |
| Screwfix Foundation | 5,000 | (2,938) | 2,062 |
| Funding Bids | 3,000 | (3,000) | - |
| | <u>19,000</u> | <u>(16,938)</u> | <u>2,062</u> |
| TOTAL FUNDS | <u>367,884</u> | <u>(212,641)</u> | <u>155,243</u> |

Purpose of designated funds

New Building - To cover the cost of building works for the new building.

Purpose of restricted funds

Alice Ellen Cooper Dean Foundation - To be used to pay bills to charity FareShare.

Valentine Trust - For the provision of an in-house mental health mentor.

Valentine Trust van - For the funding of van drivers wages.

Screwfix Foundation - For improvements to the rented property.

Funding Bids - For the provision of professional bid writing services.

New Premises - To cover the cost of building works for the new premises.

The Princes Countryside Grant - To cover the running costs of the van.

Toy Trust - To cover the cost of toys for the new premises.

Dorset Council Household Support Fund - For the Sole use of food purchases.

Transfers between funds

A transfer has been completed to designate a pool of money to cover the cost of the building works for the new building, as decided by the board of Trustees.

15. RELATED PARTY DISCLOSURES

During the year, The Blackmore Vale Charity received a donation of £90 from a trustee (2022: £3,000 from The Fisher Charitable Trust (no. 1189317) which has a related trustee on the board.)