

THE BLACKMORE VALE CHARITY

England & Wales · Charity number 1196306

Details

Other names	THE VALE PANTRY, The Vale Family Hub
Status	Registered
Legal form	CIO
Registered	2021-10-27
Register	View on the Charity Commission register

Contact

Address	Unit 22B Butts Pond Industrial Estate Sturminster Newton Dorset DT10 1AZ
Phone	01258 920040
Email	carole@valefamilyhub.co.uk
Website	https://www.valefamilyhub.co.uk

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY IN STURMINSTER NEWTON AND THE SURROUNDING AREA BY THE OPERATION OF A COMMUNITY STORE FOR FOOD AND ESSENTIAL ITEMS AND THE PROVISION OF LINKED SUPPORT, SERVICES, EDUCATION AND ADVICE.

Activities: The prevention or relief of poverty in Sturminster Newton and the surrounding areas by the operation of a community store for food and essential items and the provision of linked support, services, education and advice.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Area of benefit: LOCAL
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£544,445	£331,424	£474,161	1
2023-12-31	£394,015	£288,118	-	-
2022-12-31	£367,884	£212,641	-	-

Trustees

Name	Role	Appointed
Alexandra Rawe		2024-09-18
Ashley Powell		2024-09-18
Carole Jones		2021-10-28
Dr William Duncan Ward		2021-10-28
Jane Smith		2023-05-10

THE BLACKMORE VALE CHARITY

England & Wales - Charity number 1196306

Accounts

REGISTERED CHARITY NUMBER: 1196306

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
The Blackmore Vale Charity**

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Blackmore Vale Charity

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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The Blackmore Vale Charity
Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake and has updated the charitable constitution to this effect.

The charity's principal activity is the prevention or relief of poverty in rural North Dorset, through the operation of a community store for food and essential items, with the added provision of linked support services, education, advice, and help to those in need to build resilience and get back on their feet again. This has been further developed within the last 12 months with a move to new premises that have enabled the charity to extend its support offer to the local community with a range of 27 new services. The charity has also set up a welcome café in the new premises, that provides discounted nutritious meals for children and adults as well as providing an income stream for the charity. This development is part of work with Dorset Council and has resulted in the Charity achieving Family Hub Status. It has also enabled the charity to provide employment opportunities to 3 further members of staff to help support and develop these services for the benefit of the local community.

The Vale Pantry is now known as the Vale Family Hub, it works with the most financially disadvantaged families throughout rural North Dorset. Providing a range of fresh, chilled, frozen and ambient foods is simply where the work starts.

Uncovering the causes that have led to food poverty allows the Vale Family Hub to provide help, support, interventions and mentoring to get people back on their feet again. Several strategies are put into place on a bespoke basis to help each family unit or individual from face-to-face appointments with their dedicated Citizen's Advisor, Budget Coaching, Cookery education, help with crisis goods, clothes, CV writing, volunteering opportunities, transport, advocating with statutory agencies when needed and in court if required. It's all about building resilience and trying to get people back on their feet again.

The Vale Family Hub is embedded into the community and works with a number of statutory and voluntary services and groups such as Dorset Council, GP Surgeries and their social prescribing teams, schools, Homestart, the Citizen's Advice service alongside others. The Vale Family Hub is in a unique position to bring all parties together to provide the wrap-around support needed.

The Blackmore Vale Charity
Report of the Trustees
for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Vale Family Hub is run by a paid Manager, funded through the National Lottery since January 2023, within the last 12 months we have offered employment opportunities for a café manager, administrative support and a driver, alongside a team of around 50 volunteers. This has enabled several activities to take place throughout the year, both to raise extra funds and to provide further support for families. During each school holiday, activities and cooking clubs were provided for children, all of which were well attended. During the Summer months, with funding from Sport England, the charity organised free outdoor yoga sessions in green spaces to help improve wellbeing, which were open to the whole community. The Vale Pantry attended numerous events throughout the year to raise its profile, run stalls, and collect donations. Several community organisations raised money also with sponsored runs, bingo evenings, quiz nights, and more. Alongside the fundraising, applications for grants and funding to support the new premises have been made throughout the year.

In the 12 months to December 2024 over 9,000 full shops were provided to individuals and families in need, each shop had a retail value of anywhere between £20 and £45, with each member of the Pantry contributing £7 on each visit for food. The cost-of-living crisis brought an unprecedented number of households into the Pantry needing help and at any one time the Pantry was working with between 350 and 385 households. The cost of food rose sharply for the charity creating a challenging environment that had to be met. Some families who had been helped back to independence came back for a while, but overall, the Pantry was still able to help around 190 families back on their feet and to independence by the end of December.

TESTIMONIALS

"Thanks for the email its been really informative and the work you do is just AMAZING! .. I am one of your newer members and just wanted to say the hugest thank you! The service has made such a hugely positive impact on mine and my families life, not only from the amazing produce but also the staff have been nothing more than kind, caring and supportive. I suffer severely with anxiety and have to be supported by friends and family when going out and about in the community, the ladies were so accommodating and gave me the best times to go when it would be quieter and said it was fine to bring someone along with me. I am a pescatarian and the variety of fresh fruit and vegetables has been truly wonderful to me and this is a staple part of my diet and the cost-of-living increase has made this so difficult for me. I actually look forward to my visits to the pantry for both the produce but also a chat with the lovely staff, this is huge for me as just leaving the front door can be impossible for me at times."

"I would like to say a massive thank you for sorting out GH for the Vale pantry. I took her for her first trip yesterday and it was wonderful to see how kind the team were and how much it meant to her. It was an emotional trip for G and on our return trip she had said "I never expected to cry over a pack of sausages" I got a text from her and she said she had been humbled by the experience. She also said she knew the worry of shopping had been a constant worry. I admit I in the past I have been a bit unsure of the Pantry & I have been a little concerned that some were using the pantry when they could afford shopping. Yesterday totally changed my view and I saw first hand how it made a massive difference and was a great comfort to a Hinton villager whose family have been hit hard through a terminal cancer diagnosis. I knew it was going to be tough and there would be medical challenges; I never comprehended the social challenges. Please pass on my thanks to the FANTASTIC team at the Vale Pantry. I will happily support them in any way I can. I have already touched base with Kim on preparing basic recipe booklets and getting the new premises audit & food safe ready."

Outreach and Transport Services

The Vale Family Hub was gifted a van late in 2022, which the Pantry started to use in 2023, enabling it to offer an outreach service in the local community. This is especially helpful to those who are isolated and do not have transport or the funds for fuel. The van has had to be replaced with a leased vehicle as the maintenance was expensive and beyond the scope of the charity to support it. The new van has enabled the service to continue and has been helpful during the move to the new premises and collecting donated articles and furniture for the Welcome Café.

The Blackmore Vale Charity
Report of the Trustees
for the Year Ended 31 December 2024

FINANCIAL REVIEW

Financial position

There continue to be three sources of income to the Pantry:

- Membership Income (each member contributes £7 for each shop)
- Grants
- Donations

Maintaining a reliable, affordable and quality supply of nutritious food remains a challenge. The Manager monitors the expenditure on a daily basis and reports to the Trustees on expenditure on a monthly basis. The membership is also managed to ensure that our provision is sustainable and meeting the needs of those who are most at risk in our community. They are guided towards the main streams of help and support that we now offer to further assist them towards financial freedom. This is all led and managed with great compassion from our manager and employees.

Monthly standing orders from residents in the community are welcomed and bring in around £4000 per month but this is an area to be developed to ensure long-term sustainability.

As at 31 December 2024, the charity held free reserves of £214,134 (2023: £163,498). Total funds at year end amounted to £471,661 (2023: £261,140), which includes restricted funds of £106,667 (2023: £38,152).

Free reserves are calculated by deducting fixed assets from the unrestricted and undesignated reserves held at the year end.

The Trustees consider the current level of free reserves to be sufficient to support the charity's activities and deliver its charitable objectives over the next twelve months.

Reserves policy

The Trustees have set aside reserve funds of £25,000 calculated to safely see the charity through 4-6 weeks in the case that the charity has to cease activities. This amount would pay any remaining bills and provide the time needed to inform all members and volunteers.

FUTURE PLANS

Now that the new Vale Family Hub is established and running exceptionally well, we no longer need to find funding for capital outgoings, but need to concentrate all efforts on becoming sustainable. Our budgets show that we need to bring in between £300,000 and £350,000 a year to operate effectively and ensure we have provide affordable food to any family financially disadvantaged. We are working on creating a new revenue stream from our Café area, we look to make small charges for groups using our meeting rooms and we will continue to look for all opportunities. Now offering 24 brand new services we are building our knowledge base and recruiting new volunteers. Our challenge is that it is difficult to constantly look for new projects which many grant funders insist on, we simply have to find a way to raise what is needed in terms of core costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation, registered with the Charity Commission on the 27 October, 2021.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a copy of the current version of the constitution; and
- a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

The Blackmore Vale Charity
Report of the Trustees
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Detail on the trustee Board

- Carole Jones, who set up and led the Pantry from its inception. Serving also as a councillor of Dorset Council

- Dr. Duncan Ward from the local Medical Centre providing an essential link into the GP practice.

- Jane Smith, a retired Practice Manager with the primary care network and who initially set up the Pantry with Carole Jones, appointed 10 May 2023, Chair of Trustees.

- Alexandra Raw, former commercial banker and local dairy owner, provides financial planning and budgeting support, appointed August 2024.

- Ashley Powell a retired quantity surveyor, who has overseen the recent new premises, appointed August 2024.

- Celia Wright, retired food consultant, appointed January 2025.

The Trustee board are supported by Michelle Shaw who provides finance and accounting support and is self employed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196306

Principal address

35A Market Place
Sturminster Newton
Dorset
DT10 1AR

Trustees

C Jacks - Resigned 17/07/2024
Dr W Ward
C Jones
J Smith
A Rawe - Appointed 18/09/2024
C Wright - Appointed 08/01/2025
A Powell - Appointed 18/09/2024
C Hooper - Appointed 24/01/2024 - Resigned 06/01/2025

Independent Examiner

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimbome
Dorset
BH21 7SF

Approved by order of the board of trustees on 20 May 2025 and signed on its behalf by:


.....
C Jones - Trustee

**Independent Examiner's Report to the Trustees of
The Blackmore Vale Charity**

Independent examiner's report to the trustees of The Blackmore Vale Charity

I report to the charity trustees on my examination of the accounts of The Blackmore Vale Charity (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

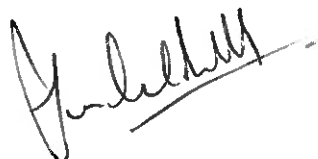
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: ...23 May 2025.....

The Blackmore Vale Charity
Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	240,048	220,685	460,733	322,590
Other trading activities	4	78,387	-	78,387	70,730
Investment income	5	5,325	-	5,325	695
Total		<u>323,760</u>	<u>220,685</u>	<u>544,445</u>	<u>394,015</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		178,537	152,170	330,707	288,118
Other		717	-	717	-
Total		<u>179,254</u>	<u>152,170</u>	<u>331,424</u>	<u>288,118</u>
NET INCOME		144,506	68,515	213,021	105,897
RECONCILIATION OF FUNDS					
Total funds brought forward		222,988	38,152	261,140	155,243
TOTAL FUNDS CARRIED FORWARD		<u>367,494</u>	<u>106,667</u>	<u>474,161</u>	<u>261,140</u>

The notes form part of these financial statements

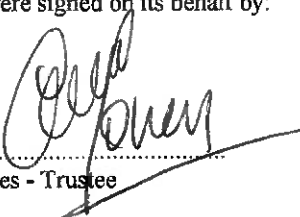
The Blackmore Vale Charity

**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	103,829	99,031	202,860	9,990
CURRENT ASSETS					
Debtors	12	13,185	-	13,185	858
Cash at bank and in hand		354,815	67,149	421,964	258,314
		<u>368,000</u>	<u>67,149</u>	<u>435,149</u>	<u>259,172</u>
CREDITORS					
Amounts falling due within one year	13	(104,335)	(59,513)	(163,848)	(8,022)
NET CURRENT ASSETS		<u>263,665</u>	<u>7,636</u>	<u>271,301</u>	<u>251,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>367,494</u>	<u>106,667</u>	<u>474,161</u>	<u>261,140</u>
NET ASSETS		<u>367,494</u>	<u>106,667</u>	<u>474,161</u>	<u>261,140</u>
FUNDS	15				
Unrestricted funds				367,494	222,988
Restricted funds				106,667	38,152
TOTAL FUNDS				<u>474,161</u>	<u>261,140</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

20 May 2025



.....
C Jones - Trustee

The notes form part of these financial statements

The Blackmore Vale Charity
Cash Flow Statement
for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	200,779	114,059
Net cash provided by operating activities		<u>200,779</u>	<u>114,059</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(43,203)	(7,963)
Sale of tangible fixed assets		749	-
Interest received		5,325	695
Net cash used in investing activities		<u>(37,129)</u>	<u>(7,268)</u>
Change in cash and cash equivalents in the reporting period		163,650	106,791
Cash and cash equivalents at the beginning of the reporting period		<u>258,314</u>	<u>151,523</u>
Cash and cash equivalents at the end of the reporting period		<u><u>421,964</u></u>	<u><u>258,314</u></u>

The notes form part of these financial statements

The Blackmore Vale Charity

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2024**

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	213,021	105,897
	Adjustments for:		
	Depreciation charges	4,173	3,784
	Loss on disposal of fixed assets	717	-
	Interest received	(5,325)	(695)
	Increase in debtors	(12,327)	(273)
	Increase in creditors	520	5,346
	Net cash provided by operations	<u>200,779</u>	<u>114,059</u>

2.	ANALYSIS OF CHANGES IN NET FUNDS	At 1.1.24	Cash flow	At 31.12.24
		£	£	£
	Net cash			
	Cash at bank and in hand	258,314	163,650	421,964
		<u>258,314</u>	<u>163,650</u>	<u>421,964</u>
	Total	<u>258,314</u>	<u>163,650</u>	<u>421,964</u>

The notes form part of these financial statements

The Blackmore Vale Charity
Notes to the Financial Statements
for the Year Ended 31 December 2024

1. LEGAL FORM

The Blackmore Vale Charity is a charity registered in England and Wales with the Charity Commission (registration number 1196306). The principal address is included in the reference and administrative details section of the report of the trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Where income relating to future periods is received in advance, or income relating to past periods is received in arrears, such amounts are held as deferred or accrued income accordingly.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions are attached to grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Membership fees are recognised as income on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 33% on cost

Tangible fixed assets purchase pre charity registration have been recorded at Net Book Value as at registration date and will continue on the set economic life cycle of 5 years.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

The Blackmore Vale Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity to three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	101,258	108,502
Gift aid	17,672	7,199
Grants	341,803	206,889
	<u>460,733</u>	<u>322,590</u>

We started fundraising for the new premises in 2023, - in that year we received £47,350 towards new premises which carried over into 2024. In 2024 £114,700 was restricted from Grant funding for new premises, along with £15,000 donation.

The Blackmore Vale Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
RF- National lottery	61,728	20,000
Dorset Council Grants	60,060	36,500
School for School Entrepreneur	25,000	-
Valentine Trust	20,000	10,000
Garfield Weston Grant	20,000	-
Benefact Group	16,000	-
The Clothworks Foundation	15,000	-
St Aldhelm's Endowment Fund Grant	12,000	25,000
The Countryside Fund	11,200	-
Places for People	10,001	-
LHC Community Benefit Fund	10,000	-
Elise Pilkington Charitable Trust	10,000	-
B&Q Foundation	10,000	-
Dorset Community Foundation	9,864	-
The Ireland Fund	9,500	7,000
Other Grants - under £5,000	41,450	32,702
Postcode Local Trustpostcode Grant	-	50,237
Stour Management	-	8,000
FR Newby Trust Ltd	-	6,250
Alice Ellen Cooper Dean Foundation - FareShare Grant	-	6,000
The Princes Countryside Grant	-	5,200
	<u>341,803</u>	<u>206,889</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	7,455	5,750
Membership fees	58,825	61,757
Hardship	1,348	3,223
Other Income	10,759	-
	<u>78,387</u>	<u>70,730</u>

The Blackmore Vale Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

5.	INVESTMENT INCOME		
		2024	2023
		£	£
	Interest receivable - trading	<u>5,325</u>	<u>695</u>

6.	CHARITABLE ACTIVITIES COSTS			
		Direct Costs	Support costs (see note 7)	Totals
		£	£	£
	Charitable activities	<u>313,703</u>	<u>17,004</u>	<u>330,707</u>

7.	SUPPORT COSTS			
		Finance	Governance costs	Totals
		£	£	£
	Charitable activities	<u>1,180</u>	<u>15,824</u>	<u>17,004</u>

Independent Examiners' remuneration was £1,980 (2023: £1,890) including VAT.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. STAFF COSTS

		2024	2023
		£	£
	Wages and salaries	21,384	3,337
	Other pension costs	358	-
		<u>21,742</u>	<u>3,337</u>

The average monthly number of employees during the year was as follows:

		2024	2023
	Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The Blackmore Vale Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	252,890	69,700	322,590
Other trading activities	70,730	-	70,730
Investment income	695	-	695
Total	<u>324,315</u>	<u>69,700</u>	<u>394,015</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>254,508</u>	<u>33,610</u>	<u>288,118</u>
NET INCOME	69,807	36,090	105,897
RECONCILIATION OF FUNDS			
Total funds brought forward	153,181	2,062	155,243
TOTAL FUNDS CARRIED FORWARD	<u>222,988</u>	<u>38,152</u>	<u>261,140</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Assets under construction £	Totals £
COST				
At 1 January 2024	11,366	4,400	-	15,766
Additions	3,685	-	194,824	198,509
Disposals	-	(4,400)	-	(4,400)
At 31 December 2024	<u>15,051</u>	<u>-</u>	<u>194,824</u>	<u>209,875</u>
DEPRECIATION				
At 1 January 2024	4,309	1,467	-	5,776
Charge for year	2,706	1,467	-	4,173
Eliminated on disposal	-	(2,934)	-	(2,934)
At 31 December 2024	<u>7,015</u>	<u>-</u>	<u>-</u>	<u>7,015</u>
NET BOOK VALUE				
At 31 December 2024	<u>8,036</u>	<u>-</u>	<u>194,824</u>	<u>202,860</u>
At 31 December 2023	<u>7,057</u>	<u>2,933</u>	<u>-</u>	<u>9,990</u>

The Blackmore Vale Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Other debtors		325	466
Prepayments and accrued income		12,860	392
		<u>13,185</u>	<u>858</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Trade creditors		6,711	5,365
Other creditors		157,137	2,657
		<u>163,848</u>	<u>8,022</u>
14. LEASING AGREEMENTS			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		2024	2023
		£	£
Within one year		15,750	-
Between one and five years		34,500	-
		<u>50,250</u>	<u>-</u>
15. MOVEMENT IN FUNDS			
		Net	At
	At 1.1.24	movement	31.12.24
	£	in funds	£
Unrestricted funds		£	
General fund	173,488	144,506	317,994
New Building	49,500	-	49,500
	<u>222,988</u>	<u>144,506</u>	<u>367,494</u>
Restricted funds			
The Princes Countryside grant	989	(989)	-
New Premises	29,500	67,031	96,531
Valantine Trust van	6,663	1,829	8,492
Toy Trust	1,000	644	1,644
	<u>38,152</u>	<u>68,515</u>	<u>106,667</u>
TOTAL FUNDS	<u>261,140</u>	<u>213,021</u>	<u>474,161</u>

The Blackmore Vale Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	323,760	(179,254)	144,506
Restricted funds			
The Princes Countryside grant	-	(989)	(989)
New Premises	67,031	-	67,031
Valantine Trust van	20,000	(18,171)	1,829
Toy Trust	1,000	(356)	644
Dorset Council Household Support Fund	52,490	(52,490)	-
The Elise Pilkington Charitable Trust	10,000	(10,000)	-
The Grace Trust	1,500	(1,500)	-
Delamere Daity Foundation	3,850	(3,850)	-
School of Social Entrepreneurs	25,000	(25,000)	-
Families First Pathfinder	19,864	(19,864)	-
LHC (Thru Magna)	10,000	(10,000)	-
Abri Group Limited	2,500	(2,500)	-
Communities Fighting Cancer	2,300	(2,300)	-
SNG Thriving Communities	5,000	(5,000)	-
Rachel Charitable Trust	150	(150)	-
	220,685	(152,170)	68,515
TOTAL FUNDS	544,445	(331,424)	213,021

The Blackmore Vale Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	153,181	32,807	(12,500)	173,488
New Building	-	37,000	12,500	49,500
	<u>153,181</u>	<u>69,807</u>	<u>-</u>	<u>222,988</u>
Restricted funds				
Screwfix Foundation	2,062	(2,062)	-	-
The Princes Countryside grant	-	989	-	989
New Premises	-	29,500	-	29,500
Valantine Trust van	-	6,663	-	6,663
Toy Trust	-	1,000	-	1,000
	<u>2,062</u>	<u>36,090</u>	<u>-</u>	<u>38,152</u>
TOTAL FUNDS	<u>155,243</u>	<u>105,897</u>	<u>-</u>	<u>261,140</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	287,315	(254,508)	32,807
New Building	37,000	-	37,000
	<u>324,315</u>	<u>(254,508)</u>	<u>69,807</u>
Restricted funds			
Alice Ellen Cooper Dean Foundation	6,000	(6,000)	-
Screwfix Foundation	-	(2,062)	(2,062)
The Princes Countryside grant	5,200	(4,211)	989
New Premises	29,500	-	29,500
Valantine Trust van	10,000	(3,337)	6,663
Toy Trust	1,000	-	1,000
Dorset Council Household Support Fund	18,000	(18,000)	-
	<u>69,700</u>	<u>(33,610)</u>	<u>36,090</u>
TOTAL FUNDS	<u>394,015</u>	<u>(288,118)</u>	<u>105,897</u>

The Blackmore Vale Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	153,181	177,313	(12,500)	317,994
New Building	-	37,000	12,500	49,500
	<u>153,181</u>	<u>214,313</u>	<u>-</u>	<u>367,494</u>
Restricted funds				
Screwfix Foundation	2,062	(2,062)	-	-
New Premises	-	96,531	-	96,531
Valantine Trust van	-	8,492	-	8,492
Toy Trust	-	1,644	-	1,644
	<u>2,062</u>	<u>104,605</u>	<u>-</u>	<u>106,667</u>
TOTAL FUNDS	<u>155,243</u>	<u>318,918</u>	<u>-</u>	<u>474,161</u>

The Blackmore Vale Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	611,075	(433,762)	177,313
New Building	37,000	-	37,000
	<u>648,075</u>	<u>(433,762)</u>	<u>214,313</u>
Restricted funds			
Alice Ellen Cooper Dean Foundation	6,000	(6,000)	-
Screwfix Foundation	-	(2,062)	(2,062)
The Princes Countryside grant	5,200	(5,200)	-
New Premises	96,531	-	96,531
Valentine Trust van	30,000	(21,508)	8,492
Toy Trust	2,000	(356)	1,644
Dorset Council Household Support Fund	70,490	(70,490)	-
The Elise Pilkington Charitable Trust	10,000	(10,000)	-
The Grace Trust	1,500	(1,500)	-
Delamere Daity Foundation	3,850	(3,850)	-
School of Social Entrepreneurs	25,000	(25,000)	-
Families First Pathfinder	19,864	(19,864)	-
LHC (Thru Magna)	10,000	(10,000)	-
Abri Group Limited	2,500	(2,500)	-
Communities Fighting Cancer	2,300	(2,300)	-
SNG Thriving Communities	5,000	(5,000)	-
Rachel Charitable Trust	150	(150)	-
	<u>290,385</u>	<u>(185,780)</u>	<u>104,605</u>
TOTAL FUNDS	<u><u>938,460</u></u>	<u><u>(619,542)</u></u>	<u><u>318,918</u></u>

Purpose of designated funds

- New Building - To cover the cost of building works for the new building. Expenditure to date has been capitalised and is included as assets under construction.

Purpose of restricted funds

- Alice Ellen Cooper Dean Foundation - To be used to pay bills to charity FareShare.
- Valentine Trust - For the provision of an in-house mental health mentor.
- Valentine Trust van - For the funding of van drivers wages.
- Screwfix Foundation - For improvements to the rented property.
- Funding Bids - For the provision of professional bid writing services.
- New Premises - To cover the cost of building works for the new premises. Expenditure to date has been capitalised and is included as assets under construction.
- The Princes Countryside Grant - To cover the running costs of the van.
- Toy Trust - To cover the cost of toys for the new premises.
- Dorset Council Household Support Fund - For the Sole use of food purchases.
- The Elise Pilkington Charitable Trust - Setting up kitchen and delivery for older people meals, and to cover the cost of building works for the new premises.

The Blackmore Vale Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

15. MOVEMENT IN FUNDS - continued

- The Grace Trust - For the cost of a new Kitchen and Café manager.
- Delamere Dairy Foundation - To set up and run a Breakfast Club.
- School of Social Entrepreneurs - To support the organisation to develop your work to support communities significantly hit by the cost-of-living crisis, through developing trading activity to support these projects and enhancing the skills of staff and board members to develop this activity, by enabling them to attend SSE capacity building programmes.
- Families First Pathfinder - To delivery new programmes for families to support parents and babies.
- LHC (thru Magna) - To support staff wages, and moving costs to the new premises.
- Abri Group Limited - For the sole use for food purchases.
- Communities Fighting Cancer - Towards 50 Lessons aimed at fighting cancer with information.
- SNG Thriving Communities - For the core running costs of the charity.
- Rachel Charitable Trust - To support staff wages

16. RELATED PARTY DISCLOSURES

During the year, The Blackmore Vale Charity received a donation of £50 from a trustee (2023: £90)

THE BLACKMORE VALE CHARITY

England & Wales - Charity number 1196306

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
The Blackmore Vale Charity**

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Blackmore Vale Charity

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

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The Blackmore Vale Charity
Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal activity is the prevention or relief of poverty in rural North Dorset, through the operation of a community store for food and essential items, with the added provision of linked support services, education, advice, and help to those in need to build resilience and get back on their feet again.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Vale Pantry works with the most financially disadvantaged families throughout rural North Dorset, through the border, and into part of Somerset. Providing a range of fresh, chilled, frozen and ambient foods is simply where the work starts. Uncovering the causes that have led to food poverty allows the Vale Pantry to provide help, support, interventions and mentoring to get people back on their feet again. Several strategies are put into place on a bespoke basis to help each family unit or individual from face-to-face appointments with their dedicated Citizen's Advisor, Budget Coaching, Cookery education, help with crisis goods, clothes, CV writing, volunteering opportunities, transport, advocating with statutory agencies when needed and in court if required. It's all about building resilience and trying to get people back on their feet again.

The Vale Pantry is embedded into the community and works with a number of statutory and voluntary services and groups such as Dorset Council, GP Surgeries and their social prescribing teams, schools, Homestart, the Citizen's Advice service alongside others. The Vale Pantry is in a unique position to bring all parties together to provide the wrap-around support needed.

The Blackmore Vale Charity

Report of the Trustees for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Vale Pantry runs with a paid Manager, funded through the National Lottery since January 1st 2023 alongside a team of around 50 volunteers. This has enabled several activities to take place throughout the year to raise extra funds and to provide further support for families. During each school holiday activities and cooking clubs were provided for children and each was well attended. During the Summer months The Pantry, through funding from Active Dorset put on weekly outdoor Yoga to help increase wellbeing, and this was opened to the whole community. The Vale Pantry attended numerous events throughout the year to raise its profile, run stalls, and collect donations. Several community organizations raised money also with sponsored runs, bingo evenings, quiz nights, and more.

In the 12 months to December 2023 over 9,000 full shops were provided to individuals and families in need, each shop had a retail value of anywhere between £20 and £45, with each member of the Pantry contributing £7 on each visit for food. The cost-of-living crisis brought an unprecedented number of households into the Pantry needing help and at any one time the Pantry was working with between 350 and 385 households. The cost of food rose sharply for the charity creating a challenging environment that had to be met. Some families who had been helped back to independence came back for a while, but overall, the Pantry was still able to help around 190 families back on their feet and to independence by the end of December.

The Vale Pantry produced its first Social Impact Report in August which showed:
What our Members Say:

- 100% say being a member of the Vale Pantry has improved their finances..
- 100% say tackling food waste was important to them.
- 81% feel more connected to their local community through the Pantry.
- 67% say being a member has improved their physical health.
- 88% say being a member has improved their mental health
- 72% have made new friends at the Pantry.
- 49% say they are eating less processed food.
- 58% say they are eating more fresh fruit and vegetables.
- 15% Currently volunteer at the Pantry.

TESTIMONIALS

Testimonial: IP, a member of the Pantry: "The Pantry has made a huge difference to us, the difference between my boys having fresh fruits and veg, often new and exotic things to try and taste compared to Tesco value 20 sausages for a pound in a butty.. things were tough before you bought the pantry to our lives, and on top of that you've offered us so much support and advice in so many areas of our lives and thank you just isn't enough but thank you!"

TH Member of the Pantry "It is hard to find the words to thank you and all at the Pantry for continuing to get me through a very hard and stressful time. I don't think everyone realises the Pantry is not a "foodbank" it is so much more it IS a community of caring people helping others who are down on their luck financially and mentally No matter what faith belief or religion.

It is a place to get advice and help with so many social issues - It is where you know at least once a week you will see people who are pleased to see you and not just full of platitudes and fake smiles They go the extra mile to help the less fortunate. I just wish every town or village in the UK had one like it we would then have a much happier healthier country. I hope everyone who has visited The Pantry will offer up a prayer of thanks to Carol and all the superb helpers at the Pantry .."

The Blackmore Vale Charity

Report of the Trustees for the Year Ended 31 December 2023

The Vale Pantry was gifted a van late in 2022, which the Pantry started to use in 2023, enabling it to offer an outreach service which the Pantry calls 'Pantry on Tour'. This has enabled the Pantry to reach those families in isolated areas and who do not have transport, or the funds for fuel. The Valentine Trust funded £10,000 towards a part-time post as a driver, and consequently, we have been able to take on a new employee on a part-time basis. Our quest to turn this into a full-time post due to need will continue.

FINANCIAL REVIEW

Financial position

Financial position

There continue to be three sources of income to the Pantry:

- Membership Income (each member contributes £7 for each shop)
- Grants
- Donations

The greatest expense by far has been for food. Unlike the traditional food bank model, the Vale Pantry has not had the benefit of supermarket 'dump' bins, whilst the team of volunteers has travelled throughout the area collecting surplus, end-of-day produce from supermarkets 7 days a week, feeding over 350 families means food must be purchased daily.

Monthly standing orders from residents in the community are welcomed and bring in around £4000 per month but this is an area to be developed to ensure long-term sustainability.

The Charity is now looking to grow and requires more space, and to that end a warehouse unit has been identified and a significant effort has gone into bid writing for the build-out. It is hoped that the Vale Pantry will take the lease and start the works in the Spring of 2024.

The charity has free reserves of £212,998 as at 31 December 2023. The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

Reserves policy

The Trustees have set aside reserve funds of £25,000 calculated to safely see the charity through 4-6 weeks in the case that the charity has to cease activities. This amount would pay any remaining bills and provide the time needed to inform all members and volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation, registered with the Charity Commission on the 27 October, 2021.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a copy of the current version of this constitution; and
- a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

The Blackmore Vale Charity
Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Detail on the trustee Board

Carole Jones, who set up and led the Pantry from its inception. Serving also as a councillor of Dorset Council, Carole has community contacts which have been invaluable.

Annette Fisher who represented the Fisher Charitable Trust and enabled our Charity registration (Resigned 18 December 2023)

Catherine Jacks, a local tutor with links to education

Dr. Duncan Ward from the local Medical Centre providing an essential link into the practice.

Jane Dawes, a Practice Manager with the primary care network and who initially set up the Pantry with Carole Jones (appointed 10 May 2023)

The Pantry Treasurer is Helen Graeser who works in a voluntary capacity

The Pantry Manager is Kim Voizey, who initially was a user and member of the Pantry and offers the lived experience of difficulties which is invaluable in her role. Kim is funded through the National Lottery.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196306

Principal address

35A Market Place
Sturminster Newton
Dorset
DT10 1AR

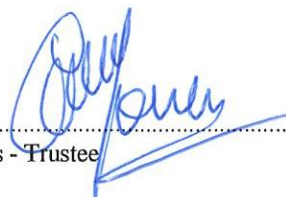
Trustees

C Jacks
A Fisher - resigned 18th December 2023
Dr W Ward
C Jones
J Dawes - appointed 10th May 2023

Independent Examiner

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimbome
Dorset
BH21 7SF

Approved by order of the board of trustees on 20 March 2024 and signed on its behalf by:


.....
C Jones - Trustee

**Independent Examiner's Report to the Trustees of
The Blackmore Vale Charity**

Independent examiner's report to the trustees of The Blackmore Vale Charity

I report to the charity trustees on my examination of the accounts of The Blackmore Vale Charity (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

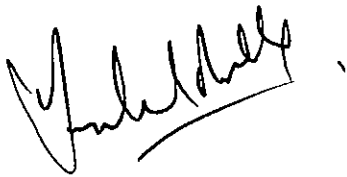
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 26 March 2024

The Blackmore Vale Charity
Statement of Financial Activities
for the Year Ended 31 December 2023

		Unrestricted funds £	Restricted funds £	Year Ended 31.12.23 Total funds £	Period 27.10.21 to 31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	3	252,890	69,700	322,590	307,210
Other trading activities	4	70,730	-	70,730	60,674
Investment income	5	695	-	695	-
Total		<u>324,315</u>	<u>69,700</u>	<u>394,015</u>	<u>367,884</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		<u>254,508</u>	<u>33,610</u>	<u>288,118</u>	<u>212,641</u>
NET INCOME		69,807	36,090	105,897	155,243
RECONCILIATION OF FUNDS					
Total funds brought forward		153,181	2,062	155,243	-
TOTAL FUNDS CARRIED FORWARD		<u><u>222,988</u></u>	<u><u>38,152</u></u>	<u><u>261,140</u></u>	<u><u>155,243</u></u>


The notes form part of these financial statements

The Blackmore Vale Charity

Balance Sheet
31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	9,990	-	9,990	5,811
CURRENT ASSETS					
Debtors	12	858	-	858	585
Cash at bank and in hand		220,162	38,152	258,314	151,523
		<u>221,020</u>	<u>38,152</u>	<u>259,172</u>	<u>152,108</u>
CREDITORS					
Amounts falling due within one year	13	(8,022)	-	(8,022)	(2,676)
NET CURRENT ASSETS		<u>212,998</u>	<u>38,152</u>	<u>251,150</u>	<u>149,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>222,988</u>	<u>38,152</u>	<u>261,140</u>	<u>155,243</u>
NET ASSETS		<u>222,988</u>	<u>38,152</u>	<u>261,140</u>	<u>155,243</u>
FUNDS					
Unrestricted funds	14			222,988	153,181
Restricted funds				38,152	2,062
TOTAL FUNDS				<u>261,140</u>	<u>155,243</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 MARCH 24 and were signed on its behalf by:


C Jones - Trustee

The Blackmore Vale Charity
Notes to the Financial Statements
for the Year Ended 31 December 2023

1. LEGAL FORM

The Blackmore Vale Charity is a charity registered in England and Wales with the Charity Commission (registration number 1196306). The principal address is included in the reference and administrative details section of the report of the trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Where income relating to future periods is received in advance, or income relating to past periods is received in arrears, such amounts are held as deferred or accrued income accordingly.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions are attached to grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Membership fees are recognised as income on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 33% on cost

Tangible fixed assets purchase pre charity registration have been recorded at Net Book Value as at registration date and will continue on the set economic life cycle of 5 years.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from tax on its charitable activities.

The Blackmore Vale Charity

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity to three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

3. DONATIONS AND LEGACIES

	Year Ended 31.12.23 £	Period 27.10.21 to 31.12.22 £
Donations	108,502	112,341
Gift aid	7,199	-
Grants	206,889	146,612
Transfer from Medical Centre	-	48,257
	<u>322,590</u>	<u>307,210</u>

The Blackmore Vale Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Year Ended 31.12.23 £	Period 27.10.21 to 31.12.22 £
Postcode Local Trustpostcode Grant	20,000	-
Dorset Council Grants	36,500	10,000
RF- National lottery	50,237	-
Valentine Trust	10,000	-
Stour Management	8,000	-
The Ireland Fund	7,000	-
FR Newby Trust Ltd	6,250	-
Alice Ellen Cooper Dean Foundation - FareShare Grant	6,000	6,000
The Princes Countryside Grant	5,200	-
Stour Management Christmas Grant	-	5,000
National Lottery - Bags of Energy Grant	-	10,000
DEFRA via Dorset Council (OSFR Round 2)	-	10,000
Valentine Trust - Mental Health Advisor Grant	-	5,000
Screwfix Foundation Grant	-	5,000
The Foyle Foundation Grant	-	7,500
The Hilden Charitable Fund Grant	-	5,000
St Aldhelm's Endowment Fund Grant	25,000	10,000
William Williams Charity Grant	-	10,000
Garfield Weston Grant	-	10,000
Other Grants - under £5,000	32,702	53,112
	<u>206,889</u>	<u>146,612</u>

4. OTHER TRADING ACTIVITIES

	Year Ended 31.12.23 £	Period 27.10.21 to 31.12.22 £
Fundraising events	5,750	3,641
Membership fees	61,757	56,019
Hardship	3,223	1,014
	<u>70,730</u>	<u>60,674</u>

The Blackmore Vale Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. INVESTMENT INCOME

	Year Ended 31.12.23 £	Period 27.10.21 to 31.12.22 £
Interest receivable - trading	695	-
	<u>695</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	283,215	4,903	288,118
	<u>283,215</u>	<u>4,903</u>	<u>288,118</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	809	4,094	4,903
	<u>809</u>	<u>4,094</u>	<u>4,903</u>

Independent Examiners' remuneration was £1,890 including VAT.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the period ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

9. STAFF COSTS

	Year Ended 31.12.23 £	Period 27.10.21 to 31.12.22 £
Wages and salaries	3,337	-
	<u>3,337</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.12.23	Period 27.10.21 to 31.12.22
Employees	1	-
	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

The Blackmore Vale Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	288,210	19,000	307,210
Other trading activities	60,674	-	60,674
Total	<u>348,884</u>	<u>19,000</u>	<u>367,884</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	195,703	16,938	212,641
NET INCOME	<u>153,181</u>	<u>2,062</u>	<u>155,243</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>153,181</u></u>	<u><u>2,062</u></u>	<u><u>155,243</u></u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2023	7,803	-	7,803
Additions	3,563	4,400	7,963
At 31 December 2023	<u>11,366</u>	<u>4,400</u>	<u>15,766</u>
DEPRECIATION			
At 1 January 2023	1,992	-	1,992
Charge for year	2,317	1,467	3,784
At 31 December 2023	<u>4,309</u>	<u>1,467</u>	<u>5,776</u>
NET BOOK VALUE			
At 31 December 2023	<u><u>7,057</u></u>	<u><u>2,933</u></u>	<u><u>9,990</u></u>
At 31 December 2022	<u><u>5,811</u></u>	<u><u>-</u></u>	<u><u>5,811</u></u>

The Blackmore Vale Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	197
Other debtors	466	-
Prepayments and accrued income	392	388
	<u>858</u>	<u>585</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	5,365	591
Other creditors	2,657	2,085
	<u>8,022</u>	<u>2,676</u>

14. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	153,181	32,807	(12,500)	173,488
New Building	-	37,000	12,500	49,500
	<u>153,181</u>	<u>69,807</u>	<u>-</u>	<u>222,988</u>
Restricted funds				
Screwfix Foundation	2,062	(2,062)	-	-
The Princes Countryside grant	-	989	-	989
New Premises	-	29,500	-	29,500
Valantine Trust van	-	6,663	-	6,663
Toy Trust	-	1,000	-	1,000
	<u>2,062</u>	<u>36,090</u>	<u>-</u>	<u>38,152</u>
TOTAL FUNDS	<u>155,243</u>	<u>105,897</u>	<u>-</u>	<u>261,140</u>

The Blackmore Vale Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	287,315	(254,508)	32,807
New Building	37,000	-	37,000
	<u>324,315</u>	<u>(254,508)</u>	<u>69,807</u>
Restricted funds			
Alice Ellen Cooper Dean Foundation	6,000	(6,000)	-
Screwfix Foundation	-	(2,062)	(2,062)
The Princes Countryside grant	5,200	(4,211)	989
New Premises	29,500	-	29,500
Valantine Trust van	10,000	(3,337)	6,663
Toy Trust	1,000	-	1,000
Dorset Council Household Support Fund			
	<u>18,000</u>	<u>(18,000)</u>	<u>-</u>
	<u>69,700</u>	<u>(33,610)</u>	<u>36,090</u>
TOTAL FUNDS	<u><u>394,015</u></u>	<u><u>(288,118)</u></u>	<u><u>105,897</u></u>

Comparatives for movement in funds

	Net movement in funds £	At 31.12.22 £
Unrestricted funds		
General fund	153,181	153,181
Restricted funds		
Screwfix Foundation	2,062	2,062
TOTAL FUNDS	<u><u>155,243</u></u>	<u><u>155,243</u></u>

The Blackmore Vale Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	348,884	(195,703)	153,181
Restricted funds			
Alice Ellen Cooper Dean Foundation	6,000	(6,000)	-
Valentine Trust	5,000	(5,000)	-
Screwfix Foundation	5,000	(2,938)	2,062
Funding Bids	3,000	(3,000)	-
	19,000	(16,938)	2,062
TOTAL FUNDS	367,884	(212,641)	155,243

Purpose of designated funds

New Building - To cover the cost of building works for the new building.

Purpose of restricted funds

Alice Ellen Cooper Dean Foundation - To be used to pay bills to charity FareShare.

Valentine Trust - For the provision of an in-house mental health mentor.

Valentine Trust van - For the funding of van drivers wages.

Screwfix Foundation - For improvements to the rented property.

Funding Bids - For the provision of professional bid writing services.

New Premises - To cover the cost of building works for the new premises.

The Princes Countryside Grant - To cover the running costs of the van.

Toy Trust - To cover the cost of toys for the new premises.

Dorset Council Household Support Fund - For the Sole use of food purchases.

Transfers between funds

A transfer has been completed to designate a pool of money to cover the cost of the building works for the new building, as decided by the board of Trustees.

15. RELATED PARTY DISCLOSURES

During the year, The Blackmore Vale Charity received a donation of £90 from a trustee (2022: £3,000 from The Fisher Charitable Trust (no. 1189317) which has a related trustee on the board.)

THE BLACKMORE VALE CHARITY

England & Wales - Charity number 1196306

Accounts

REGISTERED CHARITY NUMBER: 1196306

**Report of the Trustees and
Unaudited Financial Statements
for the Period
27 October 2021 to 31 December 2022
for
The Blackmore Vale Charity**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Blackmore Vale Charity

**Contents of the Financial Statements
for the Period 27 October 2021 to 31 December 2022**

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The Blackmore Vale Charity
Report of the Trustees
for the Period 27 October 2021 to 31 December 2022

The trustees present their report with the financial statements of the charity for the period 27 October 2021 to 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal activity is the prevention or relief of poverty in Sturminster Newton and the surrounding area, by the operation of a community store for food and essential items; also the provision of linked support services, education and advice.

The charity's aim is to support the local residents of Sturminster Newton and the local surrounding areas.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Blackmore Vale Charity operates as the Vale Pantry, a social supermarket providing food to any family or household that is financially disadvantaged and facing food insecurity. In addition, a whole range of holistic support wrap-around care is provided with the aim of helping those households back on their feet and to independence. This includes cookery workshops, and a weekly support group for parents with high needs and autistic children. Budget Coaching is provided by trained volunteers with a gateway through to the Citizens Advice Service for work around debt and legal matters. One-to-one mentoring is provided to those with mental health issues and anxiety. Help in accessing vital household appliances is provided in times of crisis, warm winter coats provided to children in the winter months and more. Working with local voluntary partners, Dorset Council, Social Services, Housing, the GP Surgery, the Citizen's Advice Service, Schools and mental health teams, the Vale Pantry is in a unique position to bring all parties together to provide the support needed.

The Blackmore Vale Charity

Report of the Trustees for the Period 27 October 2021 to 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Vale Pantry opened in November 2020 during the Covid Pandemic as a community pantry working alongside the Blackmore Vale Partnership, a local GP practice before registering as a charity in October 2021. The need was identified during the running of the Covid Action Group locally after seeing the level of food poverty through the handing out of Food Vouchers. We were extremely fortunate to be granted free premises which were fitted out and stocked with the first members registering for its use during October 2020. The aims of the Pantry were to provide affordable, good quality fresh foods to members who were asked to make a small contribution of £4.50 on each visit. The Pantry model was chosen to provide those who registered, known as members, to have the ability to choose their own foods and by making a small contribution it was felt this would provide dignity. The Pantry model offers a wide range of fresh foods and chilled unlike the foodbank model.

The Pantry has been run during this time with a team of local volunteers who provided a range of services from working in the Pantry helping members, to collecting foods, restocking shelves and fundraising. The aims were not to just provide food, but where possible to work to uncover the many underlying issues that have led members to ask for help and to support, where possible, households back to independence through a variety of strategies and mentoring. Embedded in the community, the Pantry works closely with the local medical centre, schools, the Citizens Advice Service, Dorset Council and the many services it provided, (housing, children's services, adult social care etc) and the many local voluntary groups throughout the area. Up until December 2021 a total of 418 households registered with us. During this time, we provided 6502 shops, with an average retail value of £35 each. The number of households who used our services and who we were able to help back to complete independence totalled 167. On October 27th, 2021 we became registered as a Charitable Incorporated Organisation (CIO). At this date, £41,784 was transferred in cash and £6,473 was transferred in assets from the existing centre to the CIO and this is recognised as income in the period to 31 December 2022.

During 2022, the demand for our services grew with families coming from all over North Dorset and parts of Somerset. In 2022 we provided over 8200 weekly shops for families, helped a further 127 families back to independence and ended the year with 328 households on our list, we saw a 50% increase in the number of shops by single-parent families.

The support we received from the community at large was exceptionally good and we regularly take cash donations along with food donations.

The challenges which faced us at the time of opening was real food poverty with many parents who had either lost their jobs or were on furlough only eating once a day. We encountered a great many people who were socially isolated and were extremely anxious at leaving their homes. As the number grew of those needing help the challenge was raising enough money to purchase the food needed. Over time the fundraising gathered pace with bids, grants and donations being made through Trusts, Charities and individuals. One of the key areas for our volunteers was to spend time talking with families, and indeed for many of the families we were the only social interaction they had, but over time this enabled us to provide help, support and mentoring which we continue to provide.

Our challenges during 2022 grew with the increased need for funds to cope with the larger number of families needing help along with the rising costs of food. The cost of living crisis has hit many households who now struggle between heating and food, in addition, we have seen an increasing number of families who are owner-occupiers who are finding the increase of their mortgage costs difficult to manage.

At the end of December 2022 we were delighted to be awarded a 3-year National Lottery Funding Stream to take on a full time manager for the Pantry along with a dedicated Citizen's Advisor for 12 hours a week.

We were also given a van by a local company, Rose Engineering which will be used to offer a much-needed outreach service and we look forward to 2023 in reaching those who are unable to get to us.

The Blackmore Vale Charity
Report of the Trustees
for the Period 27 October 2021 to 31 December 2022

FINANCIAL REVIEW

Financial position

There have been three sources of income to the Pantry:

- Membership Income
- Grants
- Donations

The start-up funding was provided by the Medical Centre through the CCG. This enabled the Pantry to open quickly and enter a contract with FareShare and purchase fridges, freezers and shelving for the shop area. Over time this was adapted and added to as demands for space increased. The main area of spend has undoubtedly been food. Unlike a foodbank the Pantry has to purchase all of its food. Gradually over time we have been able to build up contacts who have helped us with contributions of food but our costs in this area have been considerable. The contract with FareShare provides 500KG of food weekly which costs IRO £250 per week. In addition, an account was opened with Morrisons who provide a bulk delivery to foodbanks and pantries. Whilst this provides a good choice of all foods the discount on retail is minimal. As a volunteer led organisation no staffing costs were incurred, and the utility bills were centred around electricity, water, and waste disposal. Our challenge before becoming registered as a charity was not being able to bid for a number of funding opportunities and therefore this became a priority, and we were extremely fortunate in this service being provided by the Fisher Charitable Trust who dealt with it entirely through their own legal team.

Since registering as a charity much effort has gone into writing bids and applying for grants to continue and grow the work we do.

The charity has free reserves of £147,370 as at 31 December 2022. The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

Reserves policy

The Trustees have set aside reserve funds of £15,000, calculated to safely see the charity through 4 - 6 weeks in the case that the charity has to cease activities. This amount would pay all remaining bills and allow enough time to inform all members and volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation, registered as a charity with the Charity Commission on 27 October 2021. Prior to formal registration, the charity operated its community pantry from the premises of Blackmore Vale Partnership, a local GP practice, from October 2020.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a copy of the current version of this constitution; and
- a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

The Blackmore Vale Charity

Report of the Trustees for the Period 27 October 2021 to 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Detail on the trustee Board

Carole Jones who set up and led the Pantry from its inception. As a local Councillor, Carole had the community contacts which has been invaluable.

Dr. Duncan Ward from the local Medical Centre, The Blackmore Vale Partnership providing an essential link into the practice.

Annette Fisher, who represented the Fisher Charitable Trust and enabled our Charity Registration and further help.

Catherine Jacks, a local tutor with links into education.

None of the trustees has any beneficial interest in the organisation.

The Vale Pantry has evolved with the use of volunteers.

Carole Jones leads and works directly with all of the volunteers - some of which organise different areas such as, Food deliveries and stocking shelves, end of day surplus food collections and manning the Pantry when opened.

Our Treasurer works in a voluntary capacity and deals with all accounts matters.

Signatories on the Bank are Helen Graeser (Treasurer) and Carole Jones.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1196306

Principal address

35A Market Place
Sturminster Newton
Dorset
DT10 1AR

Trustees

C Jacks (appointed 24.11.21)
A Fisher (appointed 27.10.21)
Dr W Ward (appointed 27.10.21)
C Jones (appointed 27.10.21)

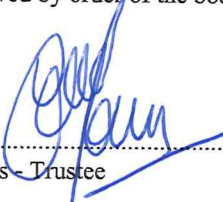
Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

The Blackmore Vale Charity

**Report of the Trustees
for the Period 27 October 2021 to 31 December 2022**

Approved by order of the board of trustees on 10 May 23 and signed on its behalf by:



.....
C Jones - Trustee

**Independent Examiner's Report to the Trustees of
The Blackmore Vale Charity**

Independent examiner's report to the trustees of The Blackmore Vale Charity

I report to the charity trustees on my examination of the accounts of The Blackmore Vale Charity (the Trust) for the period 27 October 2021 to 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

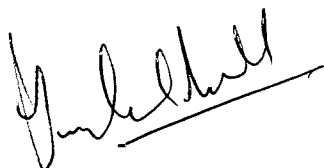
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA
ICAEW
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: ...12 May 2023.....

The Blackmore Vale Charity

**Statement of Financial Activities
for the Period 27 October 2021 to 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3	288,210	19,000	307,210
Other trading activities	4	60,674	-	60,674
Total		<u>348,884</u>	<u>19,000</u>	<u>367,884</u>
EXPENDITURE ON				
Charitable activities	5			
Charitable activities		195,703	16,938	212,641
NET INCOME		<u>153,181</u>	<u>2,062</u>	<u>155,243</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>153,181</u></u>	<u><u>2,062</u></u>	<u><u>155,243</u></u>

The notes form part of these financial statements

The Blackmore Vale Charity

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
FIXED ASSETS				
Tangible assets	8	5,811	-	5,811
CURRENT ASSETS				
Debtors	9	585	-	585
Cash at bank and in hand		149,461	2,062	151,523
		<u>150,046</u>	<u>2,062</u>	<u>152,108</u>
CREDITORS				
Amounts falling due within one year	10	(2,676)	-	(2,676)
NET CURRENT ASSETS				
		<u>147,370</u>	<u>2,062</u>	<u>149,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>153,181</u>	<u>2,062</u>	<u>155,243</u>
NET ASSETS				
		<u>153,181</u>	<u>2,062</u>	<u>155,243</u>
FUNDS				
Unrestricted funds	11			153,181
Restricted funds				<u>2,062</u>
TOTAL FUNDS				
				<u>155,243</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 MAY 2023
and were signed on its behalf by:

.....
C Jones - Trustee

The notes form part of these financial statements

The Blackmore Vale Charity
Notes to the Financial Statements
for the Period 27 October 2021 to 31 December 2022

1. LEGAL FORM

The Blackmore Vale Charity is a charity registered in England and Wales with the Charity Commission (registration number 1196306). The principal address is included in the reference and administrative details section of the report of the trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Where income relating to future periods is received in advance, or income relating to past periods is received in arrears, such amounts are held as deferred or accrued income accordingly.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions are attached to grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Membership fees are recognised as income on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Tangible fixed assets purchase pre charity registration have been recorded at Net Book Value as at registration date and will continue on the set economic life cycle of 5 years.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from tax on its charitable activities.

The Blackmore Vale Charity

Notes to the Financial Statements - continued
for the Period 27 October 2021 to 31 December 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity to three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

3. DONATIONS AND LEGACIES

	£
Donations	112,341
Grants	146,612
Transfer from Medical Centre	48,257
	<hr/>
	307,210
	<hr/> <hr/>

Grants received, included in the above, are as follows:

	£
Stour Management Christmas Grant	5,000
National Lottery - Bags of Energy Grant	10,000
Alice Ellen Cooper Dean Foundation - FareShare Grant	6,000
DEFRA via Dorset Council (OSFR Round 2)	10,000
Dorset Council Grants	10,000
Valentine Trust - Mental Health Advisor Grant	5,000
Screwfix Foundation Grant	5,000
The Foyle Foundation Grant	7,500
The Hilden Charitable Fund Grant	5,000
St Aldhelm's Endowment Fund Grant	10,000
William Williams Charity Grant	10,000
Garfield Weston Grant	10,000
Other Grants - under £5,000	53,112
	<hr/>
	146,612
	<hr/> <hr/>

The Blackmore Vale Charity

**Notes to the Financial Statements - continued
for the Period 27 October 2021 to 31 December 2022**

4. OTHER TRADING ACTIVITIES

	£
Fundraising events	3,641
Membership fees	56,019
Hardship	1,014
	60,674
	60,674

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	210,048	2,593	212,641
	210,048	2,593	212,641
	210,048	2,593	212,641

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	793	1,800	2,593
	793	1,800	2,593
	793	1,800	2,593

Independent Examiners' remuneration was £1,800 including VAT.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2022.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	7,803
	7,803
DEPRECIATION	
Charge for year	1,992
	1,992
NET BOOK VALUE	
At 31 December 2022	5,811
	5,811

The Blackmore Vale Charity

Notes to the Financial Statements - continued
for the Period 27 October 2021 to 31 December 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	197
Prepayments and accrued income	388
	<u>585</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	591
Other creditors	2,085
	<u>2,676</u>

11. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.22 £
Unrestricted funds		
General fund	153,181	153,181
Restricted funds		
Screwfix Foundation	2,062	2,062
TOTAL FUNDS	<u>155,243</u>	<u>155,243</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	348,884	(195,703)	153,181
Restricted funds			
Alice Ellen Cooper Dean Foundation	6,000	(6,000)	-
Valentine Trust	5,000	(5,000)	-
Screwfix Foundation	5,000	(2,938)	2,062
Funding Bids	3,000	(3,000)	-
	<u>19,000</u>	<u>(16,938)</u>	<u>2,062</u>
TOTAL FUNDS	<u>367,884</u>	<u>(212,641)</u>	<u>155,243</u>

Purpose of restricted funds

Alice Ellen Cooper Dean Foundation - to be used to pay bills to charity FareShare

Valentine Trust - for the provision of an in-house mental health mentor

Screwfix Foundation - for improvements to the rented property.

The Blackmore Vale Charity

**Notes to the Financial Statements - continued
for the Period 27 October 2021 to 31 December 2022**

11. MOVEMENT IN FUNDS - continued

Funding Bids - for the provision of professional bid writing services.

12. RELATED PARTY DISCLOSURES

During the year, The Blackmore Vale Charity received a donation of £3,000 from The Fisher Charitable Trust (no. 1189317) which has a related trustee on the board.