

**THE CONISTON INSTITUTE AND
RUSKIN MUSEUM
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2023**

THE CONISTON INSTITUTE AND RUSKIN MUSEUM
REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Coniston Institute and Ruskin Museum
Charity Registration No.	1196305
Registered Office and principal address	15 Yewdale Road Coniston LA21 8DU
Trustees	Mrs D A Hall Mr D W Johnson Mr N Dixon Mrs J Johnson Mr N Monk Mr W E Bateman Mr J R Carroll Mr C J Sargeant Mrs V Jenkinson (Resigned November 2022)
Officers	Mrs D A Hall (Chair) Mr J R Carroll (Vice Chairman) Mr N Monk (Treasurer) Mr C J Sargeant (Secretary)
Bankers	The Co-operative Bank Virgin Money Barclays Bank
Independent Examiner	Mr G F Whiteside Ingalls (Kendal) Limited Chartered Accountants Libra House Murley Moss Business Village Kendal LA9 7RL

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

Governing document

Until 14 November 2022 the charity operated under a Charity Commission Scheme dated 22 April 1960, as amended on 28 September 1992, under charity number 222234. On 14 November 2022, the Trustees transferred the assets and liabilities of the charity to The Coniston Institute and Ruskin Museum, a charitable incorporated organisation, registered with the Charity Commission under charity number 1196305. The original charity remains in existence for the receipt of income and other purposes but, the operational charitable activities are now carried on by the CIO. Both are linked at the Charity Commission and are, therefore, one legal entity.

Organisation

The governing body is the Board of Trustees.

Recruitment and appointment of members

The Board of Trustees are entitled to appoint additional Trustees. The period of office of those elected expires at each Annual General Meeting when they can be re-elected. The period of office for representative and co-opted members appointed by the Trustees also require ratification at an Annual General Meeting.

Subsequent to the Incorporation of the charity Mrs V Jenkinson resigned as a Trustee and as secretary. Mr C J Sargeant was appointed as secretary.

Induction and training of trustees

Following appointment, new trustees are invited and encouraged to attend a short training session to familiarise themselves with the charity and the context within which it operates. The training session covers;

- The obligations of the Board of Trustees and its responsibilities under the Charities Act.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Risk management

The trustees have assessed the risks to which the charity is exposed with particular reference to operations, health and safety and the ongoing finances of the charity and have adopted the necessary policies to monitor and mitigate those risks.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Objectives and activities

Objectives

The Charity's main objectives are;

- a) to provide and maintain a village hall for the use of the residents of the Parish of Coniston with a view to improving their lives and providing a central location for meetings, lectures, classes and other forms of recreation and leisure; and
- b) to provide and maintain a museum for the exhibition of items connected with the life, work and times of John Ruskin, Donald Campbell and the history of the village of Coniston.

Activities

Its activities during the year have included the hiring of rooms to the general public, maintaining a public library, providing a recreation ground, and providing an honesty shop for locals to retail their produce.

It has also welcomed visitors to the museum with free admission for residents.

The Charity exists for the benefit of the local community and, with its facilities available for use by the wider general public, the trustees consider that the Charity's activities are delivering public benefit.

Financial review

The Charity's revenue from lettings, admissions and sales were comparable to that reported in the previous year but the legal costs relating to the ongoing dispute with The Bluebird Project Ltd and Mr Bill Smith and the recovery of Donald Campbell's Bluebird K7 for display in the museum has had an adverse effect on the charity's results for the year causing it to report a deficit of £63,296..

The trustees are extremely grateful for the grants and donations that the Charity has received during the year.

At the year end the Charity had net assets of £2,178,739 and cash balances of £9,196.

The trustees continue to monitor the major financial risks to which the Charity is exposed and take steps to mitigate those risks where appropriate.

Achievements and Plans for the future

The Charity plans to keep the village hall and museum in good order, maintaining and refurbishing it as appropriate, so that it continues to meet its objectives. Discussions with solicitors with a view to expediting the return of Bluebird K7 are ongoing.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Policy on reserves

The Charity maintains sufficient reserves to carry out repairs and to fund activities in line with its charitable objectives.

The trustees intend to maintain reserves representing three months normal expenditure to meet unexpected costs.

Reference and administrative details

Charity Registration number:	1196305
Registered Office and principal address:	15 Yewdale Road, Coniston, LA21 8DU.

Trustees

Those who were trustees at the date this report was approved or who served as a trustee during the reporting period were as follows;

Mrs D A Hall
Mr D W Johnson
Mr N Dixon
Mrs J Johnson
Mr N Monk
Mr W E Bateman
Mr J R Carroll
Mr C J Sargeant
Mrs V Jenkinson

(Resigned November 2022)

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Statement of Trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charity and of its incoming resources and application of resources, including income and expenditure, of the charity for that year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply these consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20/10/2023 and signed on their behalf by:

Mrs D A Hall
Chair

D. A. Hall

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds		Restricted Funds	Total	Total
	Note	General £	Buildings £	£	2023 £	2022 £
Income and endowments from:						
Donations and legacies	3	34,098	-	51,325	85,422	84,370
Charitable activities	4	126,494	-	7,238	133,732	153,535
Other trading activities	5	-	-	-	-	718
Total		160,592	-	58,563	219,155	238,623
Expenditure on:						
Charitable activities	6	235,039	5,877	41,535	282,451	250,067
Net Income/(expenditure)		(74,447)	(5,877)	17,028	(63,296)	(11,444)
Transfers between funds		7,533	-	(7,533)	-	-
Net movement in funds		(66,914)	(5,877)	9,495	(63,296)	(11,444)
Total funds brought forward		15,019	2,188,099	38,917	2,242,035	2,253,479
Total funds carried forward		(51,895)	2,182,222	48,412	2,178,739	2,242,035

The notes on pages 8 to 14 form part of these accounts

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
Fixed Assets					
Tangible assets	8		2,182,222		2,188,099
Current Assets					
Stock		13,978		12,418	
Debtors	9	3,343		990	
Cash at bank and in hand		9,196		40,528	
			26,517		53,936
Creditors: amounts falling due within one year	10	5,000		-	
Net Current Assets			21,517		53,936
Creditors: amounts falling due After more than one year	11		(25,000)		-
Total net assets			2,178,739		2,242,035
Funds	12				
Unrestricted Funds					
General		(51,895)		15,019	
Buildings Fund		2,182,222		2,188,099	
Restricted Funds		48,412		38,917	
Total charity funds			2,178,739		2,242,035

The financial statements were approved by the Trustees on 20/10/2023 and signed on their behalf by:

Mrs D A Hall
Chair

D.A. Hall

Mr N J E H Monk
Treasurer

N J E H Monk

The notes on pages 8 to 14 form part of these accounts

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Coniston Institute and Ruskin Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

c) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular area of the charity's work or for specific projects undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds.
- Expenditure on charitable activities includes the costs of functions undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

f) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities.

g) Tangible fixed assets

Tangible fixed assets are stated at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset category	Annual rate
Village Hall	Nil
Fittings & equipment	4%

h) Debtors

Debtors are recognised at the amount due to the charity.

i) Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. Legal status of the charity

The charity is a Charitable Incorporated Organisation.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

3. Income from donations and legacies

The charity's income from grants and donations during the year was as follows;

	Unrestricted Funds		Restricted Funds	Total	Total
	General	Buildings		2023	2022
	£	£	£	£	£
Grants	5,000	-	30,000	35,000	61,417
Donations	9,511	-	21,325	30,836	14,192
Gift aid	19,587	-	-	19,587	8,761
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	34,098	-	51,325	85,423	84,370
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

4. Income from charitable activities

The charity's income from charitable activities during the year was as follows;

	Unrestricted Funds		Restricted Funds	Total	Total
	General	Buildings		2023	2022
	£	£	£	£	£
Lettings	21,317	-	-	21,317	19,643
Recreation ground	-	-	837	837	1,751
Museum admissions	63,800	-	-	63,800	69,530
Shop sales	29,920	-	-	29,920	23,261
Other	11,457	-	6,401	17,858	39,350
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	126,494	-	7,238	133,732	153,535
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

5. Income from other trading activities

The charity's income from other trading activities during the year was as follows;

	Unrestricted Funds		Restricted Funds	Total	Total
	General	Buildings		2023	2022
	£	£	£	£	£
Fundraising	-	-	-	-	718
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

6. Analysis of expenditure on charitable activities

	Unrestricted Funds		Restricted Funds	Total	Total
	General	Buildings		2023	2022
	£	£	£	£	£
Stock purchased for resale	20,700	-	-	20,700	16,584
Donations given	371	-	-	371	1,500
Artists fees and expenses	706	-	2,011	2,717	800
Recreation ground expenses	-	-	-	-	11,496
Telephone	2,062	-	-	2,062	1,119
Light, heat and water	21,432	-	211	21,643	14,978
Wages and salaries	77,600	-	-	77,600	73,659
Employers pension contributions	584	-	-	584	1,020
Insurance	5,374	-	-	5,374	5,073
Postage and stationery	1,743	-	-	1,743	2,509
Cleaning	604	-	-	604	526
Repairs and renewals	10,206	-	25,265	35,471	14,814
IT Support and website	3,434	-	-	3,434	4,271
Depreciation	-	5,877	-	5,877	5,877
Sundry expenses	694	-	-	694	1,799
Bank charges	987	-	-	987	1,479
Subscriptions	449	-	-	449	653
Accountancy	1,975	-	-	1,975	1,800
Professional fees	68,146	-	12,606	80,752	75,679
Marketing	6,040	-	-	6,040	6,872
Venue and equipment hire	-	-	-	-	21
Exhibition items	4,939	-	-	4,939	5,090
Travelling expenses	1,172	-	-	1,172	1,303
Rent and rates	404	-	1,442	1,846	1,145
Goodwood Festival	5,417	-	-	5,417	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	235,039	5,877	41,375	282,451	250,067
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7. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

8. Tangible fixed assets

	Land and buildings £	Fixtures & fittings £	Total £
Cost or Valuation			
At 1 April 2022	2,105,813	146,933	2,252,746
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2023	2,105,813	146,933	2,252,746
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2022	-	64,647	64,647
Charge for year	-	5,877	5,877
	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	70,524	70,524
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2023	2,105,813	76,409	2,182,222
	<hr/>	<hr/>	<hr/>
At 31 March 2022	2,105,813	82,286	2,188,099
	<hr/>	<hr/>	<hr/>

9. Debtors

	2023 £	2022 £
Trade debtors	-	-
Other debtors and prepayments	3,343	990
	<hr/>	<hr/>
	3,343	990
	<hr/>	<hr/>

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Unsecured loan	5,000	-
	<hr/>	<hr/>
	5,000	-
	<hr/>	<hr/>

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

11. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Unsecured loan	25,000	-
	<hr/> 25,000 <hr/>	<hr/> - <hr/>

12. Movement in funds

	1 April 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	31 March 2023 £
Unrestricted Funds					
General	15,019	160,592	(235,039)	7,533	(51,895)
Buildings Fund	2,188,099	-	(5,877)	-	2,182,222
Restricted Funds	38,917	58,563	(41,535)	(7,533)	48,412
	<hr/> 2,242,035 <hr/>	<hr/> 219,155 <hr/>	<hr/> (282,451) <hr/>	<hr/> - <hr/>	<hr/> 2,178,739 <hr/>

The restricted funds relate to grants, donations and gifts received for specific projects as follows;

	1 April 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	31 March 2023 £
-					
Ready to Borrow	3,346	-	-	-	3,346
Coniston Photos	1,635	-	-	(1,635)	-
Music Events	901	12,401	(7,740)	(284)	5,278
Care & Conservation	1,255	-	-	-	1,255
Recreation Ground	-	837	(1,653)	816	-
Events at the Institute	700	-	-	-	700
Village Lunch	850	-	-	-	850
Courtyard	30,230	22,075	(32,142)	(6,430)	13,733
Bluebird	-	23,250	-	-	23,250
	<hr/> 38,917 <hr/>	<hr/> 58,563 <hr/>	<hr/> (41,535) <hr/>	<hr/> (7,533) <hr/>	<hr/> 48,412 <hr/>

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

13. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	2,182,222	-	2,182,222
Current assets	(21,895)	48,412	26,517
Current liabilities	(5,000)	-	(5,000)
Creditors falling due after more than one year	(25,000)	-	(25,000)
	<hr/>	<hr/>	<hr/>
	2,130,327	48,412	2,178,739
	<hr/>	<hr/>	<hr/>

14. Trustee remuneration and benefits

None of the trustees received any remuneration, expenses or benefits from the charity during the year.

15. Staff costs

	2023 £	2022 £
Wages and salaries	77,600	73,659
Employers pension contributions	584	1,020
	<hr/>	<hr/>
	78,184	74,679
	<hr/>	<hr/>

The average number of full and part-time staff employed by the Charity during the year was;

	2023 No.	2022 No.
Employees	6	6
	<hr/>	<hr/>

No employee received emoluments of more than £60,000 during the year.

16. Related party transactions

The charity had no related party transactions in the reporting period.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE CONISTON INSTITUTE AND RUSKIN MUSEUM

I report on the accounts of The Coniston Institute and Ruskin Museum for the year ended 31 March 2023 set out on pages 6 to 14.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

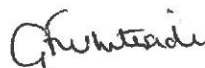
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G F Whiteside FCA
Ingalls (Kendal) Limited
Chartered Accountants
Libra House
Murley Moss Business Village
Oxenholme Road
Kendal
LA9 7RL

20/10/2023