

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

England & Wales · Charity number 1196305

Details

Status	Registered
Legal form	CIO
Registered	2021-10-27
Register	View on the Charity Commission register

Contact

Address	15 Yewdale Road Coniston LA21 8DU
Phone	01539441164
Email	accounts@ruskinmuseum.com
Website	www.conistoninstitute.uk

Activities

Objects: THE OBJECTS OF THE CHARITY SHALL BE:- (A)THE PROVISION AND MAINTENANCE OF A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF THE PARISH OF CONISTON (HEREINAFTER CALLED THE AREA OF BENEFIT) WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS INCLUDING USE FOR MEETINGS, LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.(B)THE PROVISION AND MAINTENANCE OF A MUSEUM FOR THE EXHIBITION OF ITEMS IN CONNECTION WITH THE LIFE, WORK AND TIMES OF JOHN RUSKIN AND THE LIFE AND HISTORY OF THE VILLAGE OF CONISTON AND ITS ENVIRONS.

Activities: We are a community village hall and a museum dedicated to John Ruskin, Donald Campbell and The History of Coniston

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Recreation
- **Who:** The General Public/mankind

Geography

- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£735,869	£469,174	£2,370,818	6
2024-03-31	£381,962	£354,904	-	-
2023-03-31	£219,155	£282,451	-	-

Trustees

Name	Role	Appointed
JEFFREY ROGER CARROLL	Chair	2021-10-27
DAVID WALTON JOHNSON		2021-10-27
DOREEN ANNE HALL		2021-10-27
JEAN JOHNSON		2021-10-27
NICHOLAS JAMES EDWARD HUGH MONK		2021-10-27
Steven Ellerton		2023-10-10

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

England & Wales - Charity number 1196305

Accounts

THE CONISTON INSTITUTE AND RUSKIN MUSEUM
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5 - 6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 - 22

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees Mrs D A Hall, Vice Chair
Mr D W Johnson
Mrs J Johnson
Mr N Monk, Treasurer
Mr J R Carroll, Chair
Mr S Ellerton

CIO registered number CE027015

Charity registered number 1196305

Registered office 15 Yewdale Road
Coniston
LA21 8DU

Independent examiner CJ Shepherd FCA
Blick Rothenberg Limited
Chartered Accountants
16 Great Queen Street
Covent Garden
London
WC2B 5AH

Bankers The Co-Operative Bank
Virgin Money

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 April 2024 to 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's constitutional document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

a. Policies and objectives

The Charity's main objectives are:

- a. to provide and maintain a village hall for the use of the residents of the Parish of Coniston with a view to improving their lives and providing a central location for meetings, lectures, classes and other forms of recreation and leisure; and
- b. to provide and maintain a museum for the exhibition of items connected with the life, work and times of John Ruskin, Donald Campbell and the history of the village of Coniston.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

Activities undertaken to achieve the objectives of the Coniston Institute and Ruskin Museum include organising community events, educational programmes, and heritage exhibitions; maintaining and developing museum collections; promoting local arts and crafts; and preserving the cultural, social, and historical legacy of Coniston, John Ruskin and Donald Campbell.

Achievements and performance

a. Main achievements of the Charity and plans for the future

During the year, the Coniston Institute and Ruskin Museum continued to fulfil its charitable objectives by promoting education, culture, and community engagement. The charity maintained and enhanced its collections and exhibitions, providing opportunities for visitors to learn about the life and work of John Ruskin, Donald Campbell CBE and the heritage of Coniston. A varied programme of talks, and community events was delivered, encouraging local participation and supporting the Institute's role as a hub for village activities. Improvements were also made to facilities and displays to ensure the ongoing preservation and accessibility of the museum's collections.

The above contributed to the Charity's revenue from lettings, admissions and sales increasing to £735,869 (2024: £338,212). As a result, the Charity reported a surplus of £266,695 (2024: deficit of £58,808).

The Trustees are extremely grateful for the grants and donations that the Charity has received during the year.

At the year end the Charity had net assets of £2,370,818 (2024: £2,104,123) and cash balances of £257,453 (2024: £48,504).

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees intend to maintain unrestricted reserves representing three months normal expenditure to meet ongoing costs.

c. Principal risks and uncertainties

The Trustees have assessed the risks to which the Charity is exposed with particular reference to operations, health and safety and the ongoing finances of the Charity and have adopted the necessary policies to monitor and mitigate those risks.

d. Financial risk management objectives and policies

The Trustees continue to monitor the major financial risks to which the Charity is exposed and take steps to mitigate those risks where appropriate.

Structure, governance and management

a. Constitution

Until 14 November 2022 the Charity operated under a Charity Commission Scheme dated 22 April 1960, as amended on 28 September 1992, under Charity number 222234. On 14 November 2022, the Trustees transferred the assets and liabilities of the charity to The Coniston Institute and Ruskin Museum, a charitable incorporated organisation, registered with the Charity Commission under Charity number 1196305 and Companies House under Company number CE07015.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The governing body is the Board of Trustees.

d. Policies adopted for the induction and training of Trustees

Following appointment, new Trustees are invited and encouraged to attend a short training session to familiarise themselves with the Charity and the context within which it operates. The training session covers:

- The obligations of the Board of Trustees and its responsibilities under the Charities Act.
- The main documents which set out the operational framework for the Charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Plans for future periods

Looking ahead, the trustees intend to continue the programme of maintenance and conservation work across the Museum and Institute buildings, alongside the ongoing care and documentation of the collections. Future plans include displaying Bluebird K7 in the Lord Mayor's Show, expanding educational outreach and visitor engagement, developing digital interpretation and online access to the collections, and strengthening partnerships with local schools, community groups, and heritage organisations. The charity will also pursue funding opportunities and grant support to ensure financial sustainability and the continued delivery of its charitable aims.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr J R Carroll

Chair

Date: 11/11/25

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of The Coniston Institute and Ruskin Museum ('the Charity')

I report to the Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement - matter of concern identified

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I have identified a matter of concern in my report because I was unable to obtain sufficient evidence to substantiate the valuation of stock as at 31 March 2025.

Due to a change in software in the year, the Trustees were unable to retrospectively generate a stock valuation listing as at 31 March 2025 and have instead valued stock in these accounts using a best estimate figure of £29,417. I was unable to adopt alternative procedures to corroborate that this valuation is materially correct. As a result, I am unable to quantify any potential adjustments that may be required to the stock valuation and the resultant impact on the statement of financial activities for the year or balance sheet as at 31 March 2025.

I confirm that no other matters have come to my attention that giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or;
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM
INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed: *CJ Shepherd* .

Dated: *18/11/2025* .

CJ Shepherd FCA
Blick Rothenberg Limited

Chartered Accountants
16 Great Queen Street
Covent Garden
London
WC2B 5AH

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds - building 2025 £	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Income from:						
Donations and legacies	3	-	600	63,923	64,523	170,097
Charitable activities	4	-	5,743	665,603	671,346	168,115
Total income		-	6,343	729,526	735,869	338,212
Expenditure on:						
Charitable activities		63,778	90,606	314,790	469,174	397,020
Total expenditure		63,778	90,606	314,790	469,174	397,020
Net (expenditure) / income		(63,778)	(84,263)	414,736	266,695	(58,808)
Transfers between funds	14	-	72,343	(72,343)	-	-
Net movement in funds		(63,778)	(11,920)	342,393	266,695	(58,808)
Reconciliation of funds:						
Total funds brought forward		2,118,421	36,782	(51,080)	2,104,123	2,162,931
Net movement in funds		(63,778)	(11,920)	342,393	266,695	(58,808)
Total funds carried forward		2,054,643	24,862	291,313	2,370,818	2,104,123

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	As restated 2024 £
Fixed assets			
Tangible assets	9	2,086,912	2,118,421
Current assets			
Stocks	10	29,417	32,295
Debtors	11	3,460	-
Cash at bank and in hand		257,453	48,503
		<u>290,330</u>	<u>80,798</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(6,424)	(95,096)
Net current assets / (liabilities)		<u>283,906</u>	<u>(14,298)</u>
Total assets less current liabilities		<u>2,370,818</u>	<u>2,104,123</u>
Total net assets		<u><u>2,370,818</u></u>	<u><u>2,104,123</u></u>
Charity funds			
Unrestricted funds - building funds	14	2,054,643	2,118,421
Restricted funds	14	24,862	36,782
Unrestricted funds - general	14	291,313	(51,080)
Total funds		<u><u>2,370,818</u></u>	<u><u>2,104,123</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr J R Carroll

Chair

Date: 11/4/25

The notes on pages 10 to 22 form part of these financial statements.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	241,219	39,307
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(32,269)	-
	<hr/>	<hr/>
Net cash (used in)/provided by investing activities	(32,269)	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	208,950	39,307
Cash and cash equivalents at the beginning of the year	48,503	9,196
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	<u>257,453</u>	<u>48,503</u>

The notes on pages 10 to 22 form part of these financial statements

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Coniston Institute and Ruskin Museum is a Charitable Incorporated Organisation registered at the Charities Commission in England and Wales with Charity number 1196305 and Companies House with Company number CE07015. The address of the registered office is 15 Yewdale Road, Coniston, LA21 8DU.

The financial statements are prepared in sterling (£), which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The Coniston Institute and Ruskin Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Fixtures and fittings	-	4%
Computer equipment	-	20%

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The Charity has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the Charity becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

The Charity's policies for its major classes of financial assets and financial liabilities are set out below.

Financial assets

Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2. Accounting policies (continued)

Financial instruments (continued)

Impairment of financial assets

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of financial activities.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount the Charity would receive for the asset if it were to be sold at the reporting date.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If the financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the statement of financial activities.

Derecognition of financial assets and financial liabilities

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Offsetting of financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.11 Heritage assets

It is the policy of the Charity not to capitalise heritage assets belonging to the museum, where a reliable estimate cannot be made of the asset's fair value or the information on cost or value is not available and which cannot be obtained at a cost which is commensurate with the benefits to the users of the financial statements.

2.12 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Donations	600	17,211	17,811	96,894
Grants	-	10,250	10,250	48,000
Gift aid	-	36,462	36,462	25,203
	<hr/>	<hr/>	<hr/>	<hr/>
	600	63,923	64,523	170,097
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2024 as restated	<hr/>	<hr/>	<hr/>	<hr/>
	116,232	53,865	170,097	
	<hr/>	<hr/>	<hr/>	

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Museum admissions	-	455,689	455,689	97,369
Recreation ground	1,678	-	1,678	1,654
Lettings	-	21,547	21,547	22,521
Shop sales	-	94,425	94,425	29,134
Other	4,065	93,942	98,007	17,437
	<u>5,743</u>	<u>665,603</u>	<u>671,346</u>	<u>168,115</u>
Total 2024	<u>7,269</u>	<u>160,846</u>	<u>168,115</u>	

Other income received in the year relates to one-off sales of significant museum items, lettings received from the use of the village hall and one-off settlements received.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Expenditure on charitable activities

	Unrestricted Funds		Restricted Funds	Total 2025	As restated
	General	Buildings			Total 2024
	£	£	£	£	£
Stock purchased for resale	47,038	-	158	47,196	18,741
Donations given	398	-	-	398	6,040
Artist fees and expenses	588	-	13,005	13,593	7,381
Telephone	2,558	-	-	2,558	1,484
Light, heat and water	16,567	-	-	16,567	20,595
Wages and salaries	93,400	-	-	93,400	60,614
Insurance	7,054	-	-	7,054	5,530
Postage and stationery	3,887	-	-	3,887	2,722
Cleaning	2,506	-	-	2,506	794
Repairs and renewals	26,902	-	69,988	96,890	36,606
IT support and website	4,959	-	-	4,959	2,957
Depreciation	-	46,834	-	46,834	47,993
Loss on disposal of fixed assets	-	16,944	-	16,944	-
Sundry expenses	5,251	-	-	5,251	2,100
Bank charges	972	-	-	972	10
Subscriptions	1,436	-	-	1,436	648
Accountancy	-	-	-	-	2,350
Professional fees	59,921	-	5,765	65,686	171,138
Marketing	3,687	-	245	3,932	1,192
Venue and equipment hire	45	-	1,400	1,445	4,093
Exhibition items	1,434	-	-	1,434	888
Travelling expenses	3,610	-	-	3,610	1,028
Rent and rates	2,360	-	45	2,405	1,400
Museum activities	30,217	-	-	30,217	716
	314,790	63,778	90,606	469,174	397,020

6. Staff costs

	2025	2024
	£	£
Wages and salaries	93,176	60,614
Social security costs	224	-
	93,400	60,614

The average number of employees during the year was as follows:

	2025	2024
Number of employees	6	4

No employee received remuneration amounting to more than £60,000 in either year.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Trustees' remuneration and expenses

During the year, no Trustee received any remuneration or other benefits (2024 - £NIL).

During the year, no Trustee expenses have been incurred (2024 - £NIL).

8. Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2024 - as restated	2,105,813	146,933	-	2,252,746
Additions	17,059	9,910	5,300	32,269
Disposals	-	(41,069)	-	(41,069)
At 31 March 2025	<u>2,122,872</u>	<u>115,774</u>	<u>5,300</u>	<u>2,243,946</u>
Depreciation				
At 1 April 2024 - as restated	57,924	76,401	-	134,325
Charge for the year	42,116	4,278	440	46,834
On disposals	-	(24,125)	-	(24,125)
At 31 March 2025	<u>100,040</u>	<u>56,554</u>	<u>440</u>	<u>157,034</u>
Net book value				
At 31 March 2025	<u>2,022,832</u>	<u>59,220</u>	<u>4,860</u>	<u>2,086,912</u>
At 31 March 2024	<u>2,047,889</u>	<u>70,532</u>	<u>-</u>	<u>2,118,421</u>

10. Stocks

	2025	2024
	£	£
Goods for resale	<u>29,417</u>	<u>32,295</u>

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	3,460	-
	<u>3,460</u>	<u>-</u>

12. Creditors: Amounts falling due within one year

	2025 £	As restated 2024 £
Trade creditors	5,091	19,267
Other taxation and social security	833	2,079
Unsecured loans	500	73,750
	<u>6,424</u>	<u>95,096</u>

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13. Prior year adjustments

During the course of the Independent Examination, it was highlighted that depreciation had never been charged on the buildings owned by the Charity since the transfer of the building at cost to the Charity on 14 November 2024. As a result, an adjustment has been made in the comparative year and the year prior.

A prior year adjustment of £15,808 in the year ended 31 March 2023 has been recognised within expenditure on charitable activities and in the carrying value of fixed assets to reflect the depreciation that should have been charged for the year ended 31 March 2023.

As a result, an overall adjustment of £15,808 has been made to the opening unrestricted buildings fund for the year ended 31 March 2024, representing the total depreciation that should have been charged from 2022 to 2023. A further £42,116 has also been recognised within charitable expenditure and the balance sheet to reflect the depreciation applicable to the year ended 31 March 2024.

Furthermore, repayments of previously unrecognised loans to the Charity were made during the year. As these loans were in place in the prior year, an adjustment has been made to recognise the loans in the comparative year. The impact of this adjustment is a reduction to the prior year unrestricted donations balance by £43,750, being the account balance the loan receipts were posted to. This had a further impact of increasing the prior year loss, increasing the creditors balance and reducing net assets by £43,750.

The below table summarises the restatements described above.

	As previously reported	As restated	
	2024	2024	Impact
	£	£	£
Income from:			
Donations and legacies	213,847	170,097	(43,750)
Expenditure on:			
Charitable activities	354,904	397,020	42,116
Fixed Assets			
Tangible assets	2,176,345	2,118,421	(57,924)
Creditors: amounts falling due within one year	(51,346)	(95,096)	(43,750)
Total Funds	2,205,797	2,104,123	(101,674)

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
General funds	(51,080)	729,526	(314,790)	(72,343)	291,313
Buildings funds	2,118,421	-	(63,778)	-	2,054,643
Restricted funds					
Restricted funds	36,782	6,343	(90,606)	72,343	24,862
Total of funds	2,104,123	735,869	(469,174)	-	2,370,818

The restricted funds relate to grants, donations and gifts received for specific projects as follows:

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Music Events	15,828	4,035	(14,592)	-	5,271
Recreation Ground	21	1,678	(1,445)	-	254
Courtyard	13,733	-	-	-	13,733
Institute Windows	7,200	600	(2,196)	-	5,604
Community Lunch	-	30	(158)	128	-
Bluebird	-	-	(72,215)	72,215	-
	36,782	6,343	(90,606)	72,343	24,862

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds - building 2025 £	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,054,643	-	32,269	2,086,912
Current assets	-	24,862	265,468	290,330
Creditors due within one year	-	-	(6,424)	(6,424)
Total	2,054,643	24,862	291,313	2,370,818

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	266,695	(58,808)
Adjustments for:		
Depreciation charges	46,834	47,993
Loss on the sale of fixed assets	16,944	-
Decrease/(increase) in stocks	2,878	(18,317)
Decrease/(increase) in debtors	(3,460)	3,343
Increase/(decrease) in creditors	(88,672)	65,097
Net cash provided by operating activities	241,219	39,308

17. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	257,453	48,503
Total cash and cash equivalents	257,453	48,503

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	48,503	208,950	257,453
	<u>48,503</u>	<u>208,950</u>	<u>257,453</u>

19. Related party transactions

During the year, loans were repaid to two trustees, totalling £4,500 and £30,000 respectively. At year end, £500 remains payable to one trustee in respect of loans previously provided to the Charity.

20. Heritage assets not recognised on the balance sheet

The Charity has a number of heritage assets not included on the balance sheet. The principal heritage asset is Donald Campbell's Bluebird K7, a jet-powered hydroplane which Campbell set seven world water speed records between 1955 and 1967. Other heritage assets include original works held by John Ruskin from the 1800's and relics pertaining to the history of Coniston.

These assets are held in perpetuity and are irreplaceable. The Charity considers that any financially based valuation would be misleading to the value and significance of the assets. The Charity has a clear duty of care for the assets and to make them available for the enjoyment and education of the public as far as is possible, commensurate with their long-term care and preservation.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

England & Wales - Charity number 1196305

Accounts

**THE CONISTON INSTITUTE AND
RUSKIN MUSEUM
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2024**

THE CONISTON INSTITUTE AND RUSKIN MUSEUM
REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Coniston Institute and Ruskin Museum
Charity Registration No.	1196305
Registered Office and principal address	15 Yewdale Road Coniston LA21 8DU
Trustees	Mrs D A Hall Mr D W Johnson Mr N Dixon - resigned Mrs J Johnson Mr N Monk Mr W E Bateman - resigned Mr J R Carroll Mr C J Sargeant Mr S Ellerton
Officers	Mrs D A Hall (Chair) Mr J R Carroll (Vice Chairman) Mr N Monk (Treasurer) Mr C J Sargeant (Secretary)
Bankers	The Co-operative Bank Virgin Money Barclays Bank
Independent Examiner	Mr C J Brown Ingalls (Kendal) Limited Chartered Accountants Libra House Murley Moss Business Village Kendal LA9 7RL

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

Governing document

Until 14 November 2022 the charity operated under a Charity Commission Scheme dated 22 April 1960, as amended on 28 September 1992, under charity number 222234. On 14 November 2022, the Trustees transferred the assets and liabilities of the charity to The Coniston Institute and Ruskin Museum, a charitable incorporated organisation, registered with the Charity Commission under charity number 1196305.

Organisation

The governing body is the Board of Trustees.

Recruitment and appointment of members

The Board of Trustees are entitled to appoint additional Trustees. The period of office of those elected expires at each Annual General Meeting when they can be re-elected. The period of office for representative and co-opted members appointed by the Trustees also require ratification at an Annual General Meeting.

Induction and training of trustees

Following appointment, new trustees are invited and encouraged to attend a short training session to familiarise themselves with the charity and the context within which it operates. The training session covers;

- The obligations of the Board of Trustees and its responsibilities under the Charities Act.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Risk management

The trustees have assessed the risks to which the charity is exposed with particular reference to operations, health and safety and the ongoing finances of the charity and have adopted the necessary policies to monitor and mitigate those risks.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Objectives and activities

Objectives

The Charity's main objectives are;

- a) to provide and maintain a village hall for the use of the residents of the Parish of Coniston with a view to improving their lives and providing a central location for meetings, lectures, classes and other forms of recreation and leisure; and
- b) to provide and maintain a museum for the exhibition of items connected with the life, work and times of John Ruskin, Donald Campbell and the history of the village of Coniston.

Activities

Its activities during the year have included the hiring of rooms to the general public, maintaining a public library, providing a recreation ground, and providing an honesty shop for locals to retail their produce.

It has also welcomed visitors to the museum with free admission for residents.

The Charity exists for the benefit of the local community and, with its facilities available for use by the wider general public, the trustees consider that the Charity's activities are delivering public benefit.

Financial review

The Charity's revenue from lettings, admissions and sales were comparable to that reported in the previous year but the legal costs relating to the dispute with The Bluebird Project Ltd and Mr Bill Smith and the recovery of Donald Campbell's Bluebird K7 for display in the museum had an adverse effect on the charity's results for the year but it was still able to report a surplus of £27,058.

The trustees are extremely grateful for the grants and donations that the Charity has received during the year.

At the year end the Charity had net assets of £2,205,797 and cash balances of £48,503.

The trustees continue to monitor the major financial risks to which the Charity is exposed and take steps to mitigate those risks where appropriate.

Achievements and Plans for the future

The Charity plans to keep the village hall and museum in good order, maintaining and refurbishing it as appropriate, so that it continues to meet its objectives.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024 (continued)**

Policy on reserves

The Charity maintains sufficient reserves to carry out repairs and to fund activities in line with its charitable objectives.

The trustees intend to maintain reserves representing three months normal expenditure to meet unexpected costs.

Reference and administrative details

Charity Registration number:	1196305
Registered Office and principal address:	15 Yewdale Road, Coniston, LA21 8DU.

Trustees

Those who were trustees at the date this report was approved or who served as a trustee during the reporting period were as follows;

Mrs D A Hall
Mr D W Johnson
Mr N Dixon
Mrs J Johnson
Mr N Monk
Mr W E Bateman
Mr J R Carroll
Mr C J Sargeant

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Statement of Trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charity and of its incoming resources and application of resources, including income and expenditure, of the charity for that year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply these consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 09/12/24 and signed on their behalf by:

Mrs D A Hall
Chair

D. A. Hall

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted Funds		Restricted Funds	Total	Total
	Note	General £	Buildings £	£	2024 £	2023 £
Income and endowments from:						
Donations and legacies	3	97,615	-	116,232	213,847	85,422
Charitable activities	4	160,846	-	7,269	168,115	133,732
Other trading activities	5	-	-	-	-	-
Total		<u>258,461</u>	<u>-</u>	<u>123,501</u>	<u>381,962</u>	<u>219,155</u>
Expenditure on:						
Charitable activities	6	307,829	5,877	41,198	354,904	282,451
Net Income/(expenditure)		<u>(49,368)</u>	<u>(5,877)</u>	<u>82,303</u>	<u>27,058</u>	<u>(63,296)</u>
Transfers between funds		<u>93,933</u>	<u>-</u>	<u>(93,933)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>44,565</u>	<u>(5,877)</u>	<u>(11,630)</u>	<u>27,058</u>	<u>(63,296)</u>
Total funds brought forward		<u>(51,895)</u>	<u>2,182,222</u>	<u>48,412</u>	<u>2,178,739</u>	<u>2,242,035</u>
Total funds carried forward		<u>(7,330)</u>	<u>2,176,345</u>	<u>36,782</u>	<u>2,205,797</u>	<u>2,178,739</u>

The notes on pages 8 to 15 form part of these accounts

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets	8		2,176,345		2,182,222
Current Assets					
Stock		32,295		13,978	
Debtors	9	-		3,343	
Cash at bank and in hand		48,503		9,196	
		<hr/>		<hr/>	
		80,798		26,517	
Creditors: amounts falling due within one year	10	51,346		5,000	
		<hr/>		<hr/>	
Net Current Assets			29,452		21,517
Creditors: amounts falling due After more than one year	11		-		(25,000)
			<hr/>		<hr/>
Total net assets			2,205,797		2,178,739
			<hr/>		<hr/>
Funds	12				
Unrestricted Funds					
General			(7,330)		(51,895)
Buildings Fund			2,176,345		2,182,222
Restricted Funds			36,782		48,412
			<hr/>		<hr/>
Total charity funds			2,205,797		2,178,739
			<hr/>		<hr/>

The financial statements were approved by the Trustees on 09/12/24 and signed on their behalf by:

Mrs D A Hall
Chair

D.A. Hall

Mr N J E H Monk
Treasurer

N.J.E.H. Monk

The notes on pages 8 to 15 form part of these accounts

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Coniston Institute and Ruskin Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

c) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular area of the charity's work or for specific projects undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds.
- Expenditure on charitable activities includes the costs of functions undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

f) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities.

g) Tangible fixed assets

Tangible fixed assets are stated at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset category	Annual rate
Village Hall	Nil
Fittings & equipment	4%

h) Debtors

Debtors are recognised at the amount due to the charity.

i) Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

k) Heritage assets

It is the policy of the charity not to capitalise heritage assets belonging to the museum, where a reliable estimate cannot be made of the asset's fair value or the information on cost or value is not available and which cannot be obtained at a cost which is commensurate with the benefits to the users of the financial statements.

2. Legal status of the charity

The charity is a Charitable Incorporated Organisation.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

3. Income from donations and legacies

The charity's income from grants and donations during the year was as follows;

	Unrestricted Funds		Restricted Funds £	Total 2024 £	Total 2023 £
	General £	Buildings £			
Grants	-	-	48,000	48,000	35,000
Donations	72,412	-	68,232	140,644	30,836
Gift aid	25,203	-	-	25,203	19,586
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	97,615	-	116,232	213,847	85,422
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

4. Income from charitable activities

The charity's income from charitable activities during the year was as follows;

	Unrestricted Funds		Restricted Funds £	Total 2024 £	Total 2023 £
	General £	Buildings £			
Lettings	22,521	-	-	22,521	21,317
Recreation ground	-	-	1,654	1,654	837
Museum admissions	97,369	-	-	97,369	63,800
Shop sales	29,134	-	-	29,134	29,920
Other	11,822	-	5,615	17,437	17,858
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	160,846	-	7,269	168,115	133,732
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

5. Income from other trading activities

The charity's income from other trading activities during the year was as follows;

	Unrestricted Funds		Restricted Funds £	Total 2024 £	Total 2023 £
	General £	Buildings £			
Fundraising	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

6. Analysis of expenditure on charitable activities

	Unrestricted Funds		Restricted Funds	Total 2024	Total 2023
	General	Buildings			
	£	£	£	£	£
Stock purchased for resale	18,741	-	-	18,741	20,700
Donations given	6,040	-	-	6,040	371
Artists fees and expenses	1,851	-	5,530	7,381	2,717
Telephone	1,484	-	-	1,484	2,062
Light, heat and water	20,362	-	233	20,595	21,643
Wages and salaries	60,614	-	-	60,614	77,600
Employers pension contributions	-	-	-	-	584
Insurance	5,530	-	-	5,530	5,374
Postage and stationery	2,722	-	-	2,722	1,743
Cleaning	794	-	-	794	604
Repairs and renewals	12,203	-	24,403	36,606	35,471
IT Support and website	1,657	-	1,300	2,957	3,434
Depreciation	-	5,877	-	5,877	5,877
Sundry expenses	2,100	-	-	2,100	694
Bank charges	10	-	-	10	987
Subscriptions	648	-	-	648	449
Accountancy	2,350	-	-	2,350	1,975
Professional fees	164,956	-	6,182	171,138	80,752
Marketing	932	-	260	1,192	6,040
Venue and equipment hire	2,203	-	1,890	4,093	-
Exhibition items	888	-	-	888	4,939
Travelling expenses	1,028	-	-	1,028	1,172
Rent and rates	-	-	1,400	1,400	1,846
Museum activities	716	-	-	716	5,417
	307,829	5,877	41,198	354,904	282,451

7. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

8. Tangible fixed assets

	Land and buildings £	Fixtures & fittings £	Total £
Cost or Valuation			
At 1 April 2023	2,105,813	146,933	2,252,746
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2024	2,105,813	146,933	2,252,746
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2023	-	70,524	70,524
Charge for year	-	5,877	5,877
	<hr/>	<hr/>	<hr/>
At 31 March 2024	-	76,401	76,401
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2024	2,105,813	70,532	2,176,345
	<hr/>	<hr/>	<hr/>
At 31 March 2023	2,105,813	76,409	2,182,222
	<hr/>	<hr/>	<hr/>

9. Debtors

	2024 £	2023 £
Trade debtors	-	-
Other debtors and prepayments	-	3,343
	<hr/>	<hr/>
	-	3,343
	<hr/>	<hr/>

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Unsecured loans	30,000	5,000
Trade creditors	19,268	-
Other creditors and accruals	2,078	-
	<hr/>	<hr/>
	51,346	5,000
	<hr/>	<hr/>

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

11. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Unsecured loan	-	25,000
	<hr/>	<hr/>
	-	25,000
	<hr/>	<hr/>

12. Movement in funds

	1 April	Incoming	Outgoing		31 March
	2023	Resources	Resources	Transfers	2024
	£	£	£	£	£
Unrestricted Funds					
General	(51,895)	258,461	(307,829)	93,933	(7,330)
Buildings Fund	2,182,222	-	(5,877)	-	2,176,345
Restricted Funds	48,412	123,501	(41,198)	(93,933)	36,782
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	2,178,739	381,962	(354,904)	-	2,205,797
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The restricted funds relate to grants, donations and gifts received for specific projects as follows;

	1 April	Incoming	Outgoing		31 March
	2023	Resources	Resources	Transfers	2024
	£	£	£	£	
-					
Ready to Borrow	3,346	-	-	(3,346)	-
Music Events	5,278	32,615	(22,765)	700	15,828
Care & Conservation	1,255	-	-	(1,255)	-
Recreation Ground	-	1,654	(1,633)	-	21
Events at the Institute	700	-	-	(700)	-
Village Lunch	850	-	-	(850)	-
Courtyard	13,733	-	-	-	13,733
Bluebird	23,250	65,232	-	(88,482)	-
Institute Windows	-	24,000	(16,800)	-	7,200
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	48,412	123,501	(41,198)	(93,933)	36,782
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

13. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	2,176,345	-	2,176,345
Current assets	44,016	36,782	80,798
Current liabilities	(51,346)	-	(51,346)
Creditors falling due after more than one year	-	-	-
	<hr/>	<hr/>	<hr/>
	2,169,015	36,782	2,205,797
	<hr/>	<hr/>	<hr/>

14. Trustee remuneration and benefits

None of the trustees received any remuneration, expenses or benefits from the charity during the year.

15. Staff costs

	2024 £	2023 £
Wages and salaries	60,614	77,600
Employers pension contributions	-	584
	<hr/>	<hr/>
	60,614	78,184
	<hr/>	<hr/>

The average number of full and part-time staff employed by the Charity during the year was;

	2024 No.	2023 No.
Employees	4	6
	<hr/>	<hr/>

No employee received emoluments of more than £60,000 during the year.

16. Related party transactions

The charity had no related party transactions in the reporting period.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

17. Heritage assets not recognised on the balance sheet

The museum's principal heritage asset is Donald Campbell's Bluebird K7, a jet-powered hydroplane in which Campbell set seven world water speed records between 1955 and 1967.

The asset is held in perpetuity and is irreplaceable. The charity considers that any financially based valuation would be misleading to the value and significance of the asset in question. The charity has a clear duty of care for the asset and to make it available for the enjoyment and education of the public as far as is possible, commensurate with its long-term care and preservation.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE CONISTON INSTITUTE AND RUSKIN MUSEUM

I report on the accounts of The Coniston Institute and Ruskin Museum for the year ended 31 March 2024 set out on pages 6 to 15.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

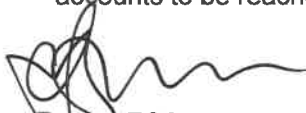
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


C J Brown FCA
Ingalls (Kendal) Limited
Chartered Accountants
Libra House
Murley Moss Business Village
Oxenholme Road
Kendal
LA9 7RL

09/12/24

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

England & Wales - Charity number 1196305

Accounts

**THE CONISTON INSTITUTE AND
RUSKIN MUSEUM
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2023**

THE CONISTON INSTITUTE AND RUSKIN MUSEUM
REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Coniston Institute and Ruskin Museum
Charity Registration No.	1196305
Registered Office and principal address	15 Yewdale Road Coniston LA21 8DU
Trustees	Mrs D A Hall Mr D W Johnson Mr N Dixon Mrs J Johnson Mr N Monk Mr W E Bateman Mr J R Carroll Mr C J Sargeant Mrs V Jenkinson (Resigned November 2022)
Officers	Mrs D A Hall (Chair) Mr J R Carroll (Vice Chairman) Mr N Monk (Treasurer) Mr C J Sargeant (Secretary)
Bankers	The Co-operative Bank Virgin Money Barclays Bank
Independent Examiner	Mr G F Whiteside Ingalls (Kendal) Limited Chartered Accountants Libra House Murley Moss Business Village Kendal LA9 7RL

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

Governing document

Until 14 November 2022 the charity operated under a Charity Commission Scheme dated 22 April 1960, as amended on 28 September 1992, under charity number 222234. On 14 November 2022, the Trustees transferred the assets and liabilities of the charity to The Coniston Institute and Ruskin Museum, a charitable incorporated organisation, registered with the Charity Commission under charity number 1196305. The original charity remains in existence for the receipt of income and other purposes but, the operational charitable activities are now carried on by the CIO. Both are linked at the Charity Commission and are, therefore, one legal entity.

Organisation

The governing body is the Board of Trustees.

Recruitment and appointment of members

The Board of Trustees are entitled to appoint additional Trustees. The period of office of those elected expires at each Annual General Meeting when they can be re-elected. The period of office for representative and co-opted members appointed by the Trustees also require ratification at an Annual General Meeting.

Subsequent to the Incorporation of the charity Mrs V Jenkinson resigned as a Trustee and as secretary. Mr C J Sargeant was appointed as secretary.

Induction and training of trustees

Following appointment, new trustees are invited and encouraged to attend a short training session to familiarise themselves with the charity and the context within which it operates. The training session covers;

- The obligations of the Board of Trustees and its responsibilities under the Charities Act.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Risk management

The trustees have assessed the risks to which the charity is exposed with particular reference to operations, health and safety and the ongoing finances of the charity and have adopted the necessary policies to monitor and mitigate those risks.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Objectives and activities

Objectives

The Charity's main objectives are;

- a) to provide and maintain a village hall for the use of the residents of the Parish of Coniston with a view to improving their lives and providing a central location for meetings, lectures, classes and other forms of recreation and leisure; and
- b) to provide and maintain a museum for the exhibition of items connected with the life, work and times of John Ruskin, Donald Campbell and the history of the village of Coniston.

Activities

Its activities during the year have included the hiring of rooms to the general public, maintaining a public library, providing a recreation ground, and providing an honesty shop for locals to retail their produce.

It has also welcomed visitors to the museum with free admission for residents.

The Charity exists for the benefit of the local community and, with its facilities available for use by the wider general public, the trustees consider that the Charity's activities are delivering public benefit.

Financial review

The Charity's revenue from lettings, admissions and sales were comparable to that reported in the previous year but the legal costs relating to the ongoing dispute with The Bluebird Project Ltd and Mr Bill Smith and the recovery of Donald Campbell's Bluebird K7 for display in the museum has had an adverse effect on the charity's results for the year causing it to report a deficit of £63,296..

The trustees are extremely grateful for the grants and donations that the Charity has received during the year.

At the year end the Charity had net assets of £2,178,739 and cash balances of £9,196.

The trustees continue to monitor the major financial risks to which the Charity is exposed and take steps to mitigate those risks where appropriate.

Achievements and Plans for the future

The Charity plans to keep the village hall and museum in good order, maintaining and refurbishing it as appropriate, so that it continues to meet its objectives. Discussions with solicitors with a view to expediting the return of Bluebird K7 are ongoing.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Policy on reserves

The Charity maintains sufficient reserves to carry out repairs and to fund activities in line with its charitable objectives.

The trustees intend to maintain reserves representing three months normal expenditure to meet unexpected costs.

Reference and administrative details

Charity Registration number:	1196305
Registered Office and principal address:	15 Yewdale Road, Coniston, LA21 8DU.

Trustees

Those who were trustees at the date this report was approved or who served as a trustee during the reporting period were as follows;

Mrs D A Hall
Mr D W Johnson
Mr N Dixon
Mrs J Johnson
Mr N Monk
Mr W E Bateman
Mr J R Carroll
Mr C J Sargeant
Mrs V Jenkinson

(Resigned November 2022)

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Statement of Trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charity and of its incoming resources and application of resources, including income and expenditure, of the charity for that year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply these consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20/10/2023 and signed on their behalf by:

Mrs D A Hall
Chair

D. A. Hall

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds		Restricted Funds	Total	Total
		General	Buildings		2023	2022
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	3	34,098	-	51,325	85,422	84,370
Charitable activities	4	126,494	-	7,238	133,732	153,535
Other trading activities	5	-	-	-	-	718
Total		160,592	-	58,563	219,155	238,623
Expenditure on:						
Charitable activities	6	235,039	5,877	41,535	282,451	250,067
Net Income/(expenditure)		(74,447)	(5,877)	17,028	(63,296)	(11,444)
Transfers between funds		7,533	-	(7,533)	-	-
Net movement in funds		(66,914)	(5,877)	9,495	(63,296)	(11,444)
Total funds brought forward		15,019	2,188,099	38,917	2,242,035	2,253,479
Total funds carried forward		(51,895)	2,182,222	48,412	2,178,739	2,242,035

The notes on pages 8 to 14 form part of these accounts

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	£	2023 £	£	2022 £	£
Fixed Assets						
Tangible assets	8		2,182,222		2,188,099	
Current Assets						
Stock		13,978		12,418		
Debtors	9	3,343		990		
Cash at bank and in hand		9,196		40,528		
			<hr/>		<hr/>	
			26,517		53,936	
Creditors: amounts falling due within one year	10	5,000		-		
			<hr/>		<hr/>	
Net Current Assets			21,517		53,936	
Creditors: amounts falling due After more than one year	11		(25,000)		-	
			<hr/>		<hr/>	
Total net assets			2,178,739		2,242,035	
			<hr/>		<hr/>	
Funds	12					
Unrestricted Funds						
General			(51,895)		15,019	
Buildings Fund			2,182,222		2,188,099	
Restricted Funds			48,412		38,917	
			<hr/>		<hr/>	
Total charity funds			2,178,739		2,242,035	
			<hr/>		<hr/>	

The financial statements were approved by the Trustees on 20/10/2023 and signed on their behalf by:

Mrs D A Hall
Chair *D.A. Hall*

Mr N J E H Monk
Treasurer *N J E H Monk*

The notes on pages 8 to 14 form part of these accounts

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Coniston Institute and Ruskin Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

c) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular area of the charity's work or for specific projects undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds.
- Expenditure on charitable activities includes the costs of functions undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

f) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities.

g) Tangible fixed assets

Tangible fixed assets are stated at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset category	Annual rate
Village Hall	Nil
Fittings & equipment	4%

h) Debtors

Debtors are recognised at the amount due to the charity.

i) Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. Legal status of the charity

The charity is a Charitable Incorporated Organisation.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

3. Income from donations and legacies

The charity's income from grants and donations during the year was as follows;

	Unrestricted Funds		Restricted Funds	Total	Total
	General £	Buildings £	£	2023 £	2022 £
Grants	5,000	-	30,000	35,000	61,417
Donations	9,511	-	21,325	30,836	14,192
Gift aid	19,587	-	-	19,587	8,761
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	34,098	-	51,325	85,423	84,370
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

4. Income from charitable activities

The charity's income from charitable activities during the year was as follows;

	Unrestricted Funds		Restricted Funds	Total	Total
	General £	Buildings £	£	2023 £	2022 £
Lettings	21,317	-	-	21,317	19,643
Recreation ground	-	-	837	837	1,751
Museum admissions	63,800	-	-	63,800	69,530
Shop sales	29,920	-	-	29,920	23,261
Other	11,457	-	6,401	17,858	39,350
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	126,494	-	7,238	133,732	153,535
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

5. Income from other trading activities

The charity's income from other trading activities during the year was as follows;

	Unrestricted Funds		Restricted Funds	Total	Total
	General £	Buildings £	£	2023 £	2022 £
Fundraising	-	-	-	-	718
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

6. Analysis of expenditure on charitable activities

	Unrestricted Funds		Restricted Funds	Total	Total
	General £	Buildings £	£	2023 £	2022 £
Stock purchased for resale	20,700	-	-	20,700	16,584
Donations given	371	-	-	371	1,500
Artists fees and expenses	706	-	2,011	2,717	800
Recreation ground expenses	-	-	-	-	11,496
Telephone	2,062	-	-	2,062	1,119
Light, heat and water	21,432	-	211	21,643	14,978
Wages and salaries	77,600	-	-	77,600	73,659
Employers pension contributions	584	-	-	584	1,020
Insurance	5,374	-	-	5,374	5,073
Postage and stationery	1,743	-	-	1,743	2,509
Cleaning	604	-	-	604	526
Repairs and renewals	10,206	-	25,265	35,471	14,814
IT Support and website	3,434	-	-	3,434	4,271
Depreciation	-	5,877	-	5,877	5,877
Sundry expenses	694	-	-	694	1,799
Bank charges	987	-	-	987	1,479
Subscriptions	449	-	-	449	653
Accountancy	1,975	-	-	1,975	1,800
Professional fees	68,146	-	12,606	80,752	75,679
Marketing	6,040	-	-	6,040	6,872
Venue and equipment hire	-	-	-	-	21
Exhibition items	4,939	-	-	4,939	5,090
Travelling expenses	1,172	-	-	1,172	1,303
Rent and rates	404	-	1,442	1,846	1,145
Goodwood Festival	5,417	-	-	5,417	-
	<u>235,039</u>	<u>5,877</u>	<u>41,375</u>	<u>282,451</u>	<u>250,067</u>

7. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

8. Tangible fixed assets

	Land and buildings £	Fixtures & fittings £	Total £
Cost or Valuation			
At 1 April 2022	2,105,813	146,933	2,252,746
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2023	2,105,813	146,933	2,252,746
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2022	-	64,647	64,647
Charge for year	-	5,877	5,877
	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	70,524	70,524
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2023	2,105,813	76,409	2,182,222
	<hr/>	<hr/>	<hr/>
At 31 March 2022	2,105,813	82,286	2,188,099
	<hr/>	<hr/>	<hr/>

9. Debtors

	2023 £	2022 £
Trade debtors	-	-
Other debtors and prepayments	3,343	990
	<hr/>	<hr/>
	3,343	990
	<hr/>	<hr/>

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Unsecured loan	5,000	-
	<hr/>	<hr/>
	5,000	-
	<hr/>	<hr/>

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

11. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Unsecured loan	25,000	-
	<hr/>	<hr/>
	25,000	-
	<hr/>	<hr/>

12. Movement in funds

	1 April	Incoming	Outgoing	Transfers	31 March
	2022	Resources	Resources	£	2023
	£	£	£		£
Unrestricted Funds					
General	15,019	160,592	(235,039)	7,533	(51,895)
Buildings Fund	2,188,099	-	(5,877)	-	2,182,222
Restricted Funds	38,917	58,563	(41,535)	(7,533)	48,412
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	2,242,035	219,155	(282,451)	-	2,178,739
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The restricted funds relate to grants, donations and gifts received for specific projects as follows;

	1 April	Incoming	Outgoing	Transfers	31 March
	2022	Resources	Resources		2023
	£	£	£	£	
-					
Ready to Borrow	3,346	-	-	-	3,346
Coniston Photos	1,635	-	-	(1,635)	-
Music Events	901	12,401	(7,740)	(284)	5,278
Care & Conservation	1,255	-	-	-	1,255
Recreation Ground	-	837	(1,653)	816	-
Events at the Institute	700	-	-	-	700
Village Lunch	850	-	-	-	850
Courtyard	30,230	22,075	(32,142)	(6,430)	13,733
Bluebird	-	23,250	-	-	23,250
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	38,917	58,563	(41,535)	(7,533)	48,412
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

NOTES TO THE ACCOUNTS

13. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	2,182,222	-	2,182,222
Current assets	(21,895)	48,412	26,517
Current liabilities	(5,000)	-	(5,000)
Creditors falling due after more than one year	(25,000)	-	(25,000)
	2,130,327	48,412	2,178,739

14. Trustee remuneration and benefits

None of the trustees received any remuneration, expenses or benefits from the charity during the year.

15. Staff costs

	2023 £		2022 £
Wages and salaries	77,600		73,659
Employers pension contributions	584		1,020
	78,184		74,679

The average number of full and part-time staff employed by the Charity during the year was;

	2023 No.		2022 No.
Employees	6		6

No employee received emoluments of more than £60,000 during the year.

16. Related party transactions

The charity had no related party transactions in the reporting period.

THE CONISTON INSTITUTE AND RUSKIN MUSEUM

**INDEPENDENT EXAMINER'S REPORT TO THE
MEMBERS OF THE CONISTON INSTITUTE AND RUSKIN MUSEUM**

I report on the accounts of The Coniston Institute and Ruskin Museum for the year ended 31 March 2023 set out on pages 6 to 14.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

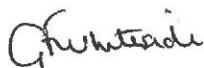
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G F Whiteside FCA
Ingalls (Kendal) Limited
Chartered Accountants
Libra House
Murley Moss Business Village
Oxenholme Road
Kendal
LA9 7RL

20/10/2023