



**Kidderminster
Baptist
Church**

**Trustees' Annual Report and Accounts for the period
January 2024 to December 2024**

Structure, Governance and Management

Kidderminster Baptist Church is governed by an Approved Governing Document known as the Constitution. Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ. Persons seeking membership who have not been baptised may be welcomed as Associate Members in accordance with the constitution and on the profession of faith in Jesus Christ.

The members normally meet four times per year and have responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to nine trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. The Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Safeguarding of Children and Vulnerable Adults

The Church considers Safeguarding an essential aspect within the life of the Church in all our interactions with the vulnerable. In addition, all leaders, or those who help with small groups or ministries which may include vulnerable people are required to be DBS (Disclosure and Barring Service) checked and undertake such training. Our Safeguarding policy is attached separately.

Objectives and Activities

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine. To achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord. Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday morning at 11.00 am. There are also occasional services at other times which are advertised on the Church Notice Board and on the website at www.kidderminsterbaptist.com. There is a full children's programme during the morning services. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services.

The Church runs a series of small groups for the growth of faith and discipleship for members and attenders. It runs a weekly Toddler Group for the community and a youth group twice a month. Annual celebrations of Christian festivals take place and fellowship lunches are a regular occurrence. From time to time the Church runs courses for people in the community interested in discovering more about Christianity, i.e., 'Alpha' and it also runs courses to support those suffering from bereavement and a weekly Renew Hope Wellbeing space. The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Financial Review

During 2024 the Church generated funds of £95,718. Most of the funds were generated through charitable giving with the remainder comprising £16,058 in rental income and £12,750 in grants. The net deficit for the year was £7,793 with the general fund reporting a net deficit of £3,058 against a planned deficit budget of £3,542. For more detail please refer to the financial statements at the end of this report.

Reserves Policy

The church currently holds £76,895 in unrestricted and designated funds and £5,503 in restricted funds. The sum in the general fund is £66,562. It has in place a Reserves Policy to provide for any uncertainties to ensure that it will be able to continue operating if something untoward should occur. It should be noted that this will not necessarily allow the church to cope with extreme situations.

Risks and Reserve Policy Calculation:

Risk	Estimate	Level of risk	Value
Major building repair	£20,000	Low risk	£5,000
Manse boiler	£3,000	High risk	£2,250
Church boiler	£20,000	High risk	£15,000
Roof repairs	£15,000	Low risk	£3,750
Reduction in offerings	£10,000	Low risk	£2,500
Reduction in hall hire income	£16,500	Low risk	£4,125
Reduced interest on invested funds	£2,000	Medium risk	£500
6 months wind down costs	£25,240	Low risk	£6,310

The level of the reserves policy has been agreed at **£39,435** based on the current financial profile.

Structure, Governance and Management

Governing Document: Constitution

Organisational Structure: Charitable Incorporated Organisation

Trustee Selection: Elected by members of the charity.

Charity name: Kidderminster Baptist Church

Charity registration number: 1196300

Registered Address

Kidderminster Baptist Church, Franche Road, Franche, Kidderminster, DY11 5BE.

Trustees

The Revd J Borlase (Minister)
Mr A Whybrew (Secretary)
Mrs P Fox (Treasurer)
Mr C Lane (Resigned March 2024)
Mr J Walton
Mrs T Wheeler
Mrs S Wolstenholme

Property Trustees

The Baptist Union Corporation Limited Baptist House, 129 Broadway, Didcot, Oxfordshire OX11 8RT

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

FINANCIAL STATEMENTS FOR KIDDERMINSTER BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS £
INCOMING RESOURCES					
Donations and Legacies	2	64,833	10,000		74,833
Charitable Activities	3	17,905	240		18,145
Investments	3	2,740			2,740
Total Incoming Resources		85,478	10,240		95,718
RESOURCES USED					
Charitable Activities	4	98,594	4,737		103,331
Governance Support Costs		180			
Total Resources Used		98,774	4,737		103,511
Net incoming resources (before transfers)		(13,296)	5,503		(7,793)
Fund transfers in		674			674
Fund transfers out		674			674
Net movement in funds after transfers	5	(13,296)	5,503		(7,793)
Total funds brought forward		84,688	0	577,786	662,474
Total funds carried forward		71,392	5,503	577,786	654,681
Represented by:	5				
General (Unrestricted)		66,562			66,562
Children and Family Worker (Designated)		4,322			4,322
Children and Family worker restricted (Restricted)			5,503		5,503
Renew Wellbeing (Designated)		233			233
Hardship Fund (Designated)		275			275
Endowment Fund (Endowment)				577,786	577,786

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2,024 Unrestricted £	2,024 Restricted	2,024 Endowment	2,024 TOTAL	2,023 £
Tangible Fixed Assets	6			577,786	577,786	577,786
Current Assets						0
Cash		68,371	5,503		73,874	82,171
Accounts Receivable		4,030			4,030	3,627
Current Liabilities						
Accounts Payable		1,009			1,009	1,109
Net current assets		71,392	5,503		76,895	84,688
Net Assets		71,392	5,503	577,786	654,681	662,474
Represented By:	5					
General Unrestricted		66,562				69,620
Children and Family Worker (Designated)		4,322				13,725
Children and Family worker (Restricted)		0	5,503			0
Renew Wellbeing (Designated)		233				1,343
Hardship Fund (Designated)		275				0
Endowment Fund	6			577,786		577,786
Net Assets		71,392	5,503	577,786	654,680	662,474

Notes to the accounts:

Note 1 BASIS OF PREPARATION

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition October 2019 and with the Charities Act 2011.

Note 2 VOLUNTARY INCOME

	Unrestricted £	Restricted £	TOTAL £
Donations and legacies	62,083	0	62,083
Grants	2,750	10,000	12,750
Total	64,833	10,000	74,833

Note 3 CHARITABLE OTHER INCOME

	Unrestricted £	Restricted £	TOTAL £
Investments (bank interest)	2,740	0	2,740
Other income hall rental	16,058	0	16,058
Other Income	1,847	240	2,087
Total	20,645	240	20,885

Note 4 CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	TOTAL £
Ministry	2,334	1,066	3,400
Mission	4,253	3,672	7,924
Estate management	23,540	0	23,540
Other	68,467	0	68,467
Total	98,594	4,737	103,331

Note 5 BALANCE OF ALL FUNDS

FUND	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £
General (unrestricted)	69,620	77,878	80,936	0	66,562
Children and Family Worker (designated)	13,725	4,625	14,028	0	4,322
Children and Family worker (restricted)	0	10,240	4,737	0	5,503
Renew Wellbeing (designated)	1,343	0	436	-674	233
Garden works fund (designated)	0	2,700	3,374	674	0
Hardship fund (designated)	0	275	0	0	275
Buildings (endowment)	577,786	0	0	0	577,786
Total	662,474	95,718	103,511	0	654,681

Note 6 FIXED ASSETS - Endowment Fund

Assets	Church Building £	Manse Building £	Total £
As at 31 December 2023	407,175	170,611	577,786
Additions			
Disposals			
As at 31 December 2024	407,175	170,611	577,786
Net Book value	407,175	170,611	577,786

The Church building is included in the balance sheet at historic cost of £407,175 because reliable cost information is not available. Formal valuation would incur significant costs that would be onerous compared with the benefit gained by the users of the accounts. Refurbishment and maintenance costs are met as required to maintain the useful life of the assets. Both the church and the manse are held in trust by the Baptist Union.

Furniture or equipment is capitalised when the total purchase cost exceeds £15,000. As at the 31/12/24 the Church does not own or have use of any furniture or equipment above this value.

Depreciation

Depreciation has not been charged on the Church or the Manse premises because, in the opinion of the trustees the residual value of the assets is not less than the original cost price.

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Kidderminster Baptist Church

On accounts for the year
ended

31st December 2024

Charity no

1196300

Set out on pages

4 to 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

27-2-2025

Name:

Mrs Anne Taylor

Relevant professional
qualification(s) or body
(if any):

CIMA

Address:

1, Tanwood Court Barnes

Chaddesley Corbett

Tanwood Lane

Worcestershire DY10 4NT