



Kidderminster Baptist Church

**Trustees' Annual Report for the period January 2023 to
December 2023**

Structure, Governance and Management

Kidderminster Baptist Church is governed by an Approved Governing Document known as the Constitution. Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ. The members meeting normally takes place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to nine trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. The Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Safeguarding of Children and Vulnerable Adults

The Church considers Safeguarding an essential aspect within the life of the Church in all our interactions with the vulnerable. In addition, all leaders, or those who help with small groups or ministries which may include vulnerable people are required to be DBS (Disclosure and Barring Service) checked and undertake such training. Our Safeguarding policy is attached separately.

Objectives and Activities

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine. To achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord. Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday morning at 11.00 am. There are also occasional services at other times which are advertised on the Church Notice Board and on the website at www.kidderminsterbaptist.com. There is a full children's programme during the morning services. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services.

The Church runs a series of small groups for the growth of faith and discipleship for members and attenders, it runs a weekly Toddler Group for the community and a youth group twice a month. Annual celebrations of Christian festivals take place and fellowship lunches are a regular occurrence. From time to time the Church runs courses for people in the community interested in discovering more about Christianity, i.e., 'Alpha' and it also runs courses to support those suffering from bereavement and a weekly Renew Hope Wellbeing space.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service and has a Safeguarding policy in force which is reviewed annually. Appropriate Safeguarding training is provided. The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Financial Review

The Church generated funds of £93,224 during 2023. Most of the funds were through charitable giving with the remainder comprising £17,169 in rental income and £14,465 in grants. The net surplus was £14,644 with the general fund reporting a net surplus of £2,025.

In September 2023 the church utilised £12,000 of grants towards employment of a part time children and family worker. A £2,000 grant was used to refurbish the church creche and provide play equipment for toddlers with the remainder of grant funding being put towards providing a warm space for the community during times of high energy costs.

Reserves Policy

The church currently holds £84,688 in unrestricted and designated funds. The sum in the general fund is £69,620. It has in place a Reserves Policy to provide for any uncertainties to ensure that it will be able to continue operating if something untoward should occur. It should be noted that this will not necessarily allow the church to cope with extreme situations. The next review is scheduled for March 2025 (last review was March 2023).

Risks and Reserve Policy Calculation:

Risk	Estimate	Level of risk	Value
Major building repair	£20,000	Low risk	£ 5,000
New boiler	£18,000	High risk	£13,500
Roof repairs	£15,000	High risk	£11,250
Reduction in offerings	£ 6,000	Medium risk	£ 3,000
6 months wind down costs	£19,000	Low risk	£ 4,750

The level of the reserves policy has been agreed at **£37,500** based on the current financial profile.

Structure, Governance and Management

Governing Document: Constitution

Organisational Structure: Charitable Incorporated Organisation

Trustee Selection: Elected by members of the charity.

Charity name: Kidderminster Baptist Church

Charity registration number: 1196300

Registered Address

Kidderminster Baptist Church, Franche Road, Franche, Kidderminster, DY11 5BE.

Trustees

The Revd J Borlase (Minister)
Mr A Whybrew (Secretary)
Mrs T Fox (Treasurer)
Mr A Titley (Resigned 28/03/2023)
Mr C Lane
Mr J Walton
Mrs T Wheeler
Mrs S Wolstenholm

Property Trustees

The Baptist Union Corporation Limited Baptist House, 129 Broadway, Didcot, Oxfordshire OX11 8RT

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

ANNUAL ACCOUNTS KIDDERMINSTER BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDING 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS £
INCOMING RESOURCES				
Donations and Legacies	2	63,630	280	63,910
Charitable Activities	3	29,594	0	29,594
Total Incoming Resources		93,224	280	93,504
RESOURCES USED				
Charitable Activities	4	78,100	760	78,860
Total Resources Used		78,100	760	78,860
Net incoming resources		15,124	-480	14,644
Net movement in funds				14,644
Reconciliation of Funds				
General (Unrestricted)	5	70,240		70,240
Children and Family Worker (Designated)	5	13,725		13,725
Children and Family worker restricted (Restricted)	5		0	-
Renew Wellbeing (Designated)	5	1,343		1,343
Tots Time & Creche Grant funding (Designated)	5	0		-
Endowment Fund (Endowment)	5	577,786		577,786

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2,023 £	2,022 £
Tangible Fixed Assets	6	577,786	577,786
Current Assets			
		0	0
Cash		82,171	68,426
Accounts Receivable		3,627	2,946
Current Liabilities			
Accounts Payable		1,109	1,327
Net current assets		84,688	70,044
Net Assets		662,474	647,830
Charitable funds:			
General Unrestricted	5	69,620	67,595
Children and Family Worker (Designated)	5	13,725	137
Children and Family worker (Restricted)	5	0	480
Renew Wellbeing (Designated)	5	1,343	1,832
Endowment Fund (Endowment)		577,786	577,786
Net Assets		662,474	647,830

2022 deferred income of £1831.65 moved to Renew Wellbeing unrestricted fund.

Note 1 BASIS OF PREPARATION

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on the 16 July 2014 and with the Charities Act 2011.

Note 2 VOLUNTARY INCOME

	Unrestricted £	Restricted £	Endowment £	TOTAL £
Donations and Legacies	49,165	280	0	49,445
Grants	14,465			14,465
TOTAL	63,630	280	0	63,910

Note 3 CHARITABLE ACTIVITIES - OTHER INCOME

	Unrestricted £	Restricted £	Endowment £	TOTAL £
Gift Aid	7,923	0	0	7,923
Hall Rental	17,169	0	0	17,169
Other Income	4,502	0	0	4,502
Total	29,594	0	0	29,594

Note 4 CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	Endowment £	TOTAL £
Ministry	1,990	0	0	1,990
Mission	5,375	0	0	5,375
Establishment	71,495	0	0	71,495
Total	78,860	0	0	78,860

Note 5 BALANCE OF ALL FUNDS

FUND	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £
General	67,595	73,170	71,145	0	69,620
Children and Family Worker	137	18,054	4,466	0	13,725
Children and Family worker restricted	480	280	760	0	0
Renew Wellbeing	1,832	0	489	0	1,343
Tots Time & Creche Grant funding	0	2,000	2,000	0	0
Endowment Fund	577,786	0	0	0	577,786
Total	647,830	93,504	78,860	0	662,474

Note 6 FIXED ASSETS

Assets	C	Church Building £	Manse Building £	Total £
As at 27 October 2021		407,175	170,611	577,786
Additions				
Disposals				
As at 31 December 2022		407,175	170,611	577,786
Net Book value		407,175	170,611	577,786

The Church building is included in the balance sheet at £407,175 because reliable cost information is not available. Formal valuation would incur significant costs that would be onerous compared with the additional benefits gained by the users of the accounts. Refurbishment and maintenance costs are met as required and maintain the useful life of the assets. Both the church and the manse are held in trust by the Baptist Union.

Furniture or equipment is capitalised when the total purchase cost exceeds £15,000. As at the 31/12/23 the Church does not own or have use of any furniture or equipment above this value.

Depreciation

Depreciation has not been charged on the Church or the Manse premises because, in the opinion of the trustees the residual value of the assets is not less than the original cost price.

Report to the
trustees/ members of

KIDDERMINSTER BAPTIST CHURCH - Registered Charity number 1196300

Set out on pages 1 to 4

I report to the trustees on my examination of the accounts of the above charity for the period ending **31/12/2023**.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from the deacons concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

**Independent
examiner's
statement**

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



14/3/24

Name: MRS ANNE TAYLOR

**Relevant
professional
qualification(s) or
body (if any):**

CGMA

Address: 1 Tanwood Court Barns,

Tanwood Lane,

Chaddesley Corbett,

Worcs. DY10 4NT