



ANNUAL REPORT

2023 / 2024



WHAT DOES THE BLACKHEATH SOCIETY DO?

The Society can claim many achievements since its foundation in 1937. We work with local councils, residents, amenity groups, traders, police and national bodies - with everyone who can contribute to the enhancement of Blackheath.

We aim to preserve and enhance for the benefit of the public the features of Blackheath of particular beauty or historical

and architectural interest; to protect its open spaces from disfigurement or encroachment, particularly the Heath; to encourage high standards of planning and architecture in its new buildings; to promote improvements to the amenities of the area and to encourage appreciation of its character and history.

BLACKHEATH VILLAGE

We work with other community organisations and local traders to enhance the Village and organise and support local events, such as talks and visits to places of local interest.

THE HEATH

We work to preserve the health and enjoyment of the Heath and oppose commercial exploitation and damage from overuse.

TRAFFIC AND TRAVEL

We monitor major developments that have an effect on the traffic in Blackheath. We campaign for better railway and bus services and for station improvements.

PLANNING AND CONSERVATION

We encourage good modern design, while preserving our existing heritage. We scrutinise planning proposals, advise local councils and appear at public inquiries.

HISTORY AND EDUCATION / EVENTS

We maintain a unique archive of more than 20,000 images of Blackheath. We sponsor talks, exhibitions and publications about the history of the area, organise local walks and publish guides.

HOW CAN YOU HELP?

JOIN THE SOCIETY

Keep up to date with local news and have a voice in future developments..

JOIN OUR ACTIVITIES

Whether you have expertise in our areas of interest or time to give practical help, along with other people involved in Village life.

For general information and advice on matters concerning the activities and work of The Society apply to:

The Secretary, The Blackheath Society,
Studio 2, The Old Bakehouse,
11 Blackheath Village, London, SE3 9LA

☎ 020 8297 1937
✉ office@blackheath.org
🌐 www.blackheath.org
f [BlackheathSociety](https://www.facebook.com/BlackheathSociety)
🐦 [@BlackheathSoc](https://twitter.com/BlackheathSoc)



ANNUAL REPORT

2023 / 2024

3

Chair's Introduction

4

Neil Rhind

5

Events and Talks

6

Architecture Group

7

Planning

8

Transport

9

Archive

10 - 12

Treasurer's Report and Financial Statements

13

Kite Day & The Village

14

Society Management and Photo Credits

CHAIR'S INTRODUCTION



Society Chair Paul Watts

My report starts with the sad news of the death of our President Neil Rhind MBE FSA on 10 February 2024 just after his 87th birthday, which was also the 87th anniversary of the formation of the Society.

He was a member of our committee from 1970-1993, Chairman from 1993-1998, Vice President from 1998-2016 and President from 2016-2024. Neil's wise counsel and advice will be missed. His knowledge and enthusiasm for local history was unparalleled. We are fortunate that his memory will live on in his work and many publications.

Turning to the Society's activities in 2023, we enjoyed a packed programme of more than 30 activities, including a very well attended talk, Forgotten Neighbours, on the remarkable residents of the old churchyard of St Margaret's Lee. We also held our third Kite Day on the Heath in October. The Architecture Group goes from strength to strength and ran a full programme of events.

In the Village, we again saw changes to local businesses with some closing, including the restaurant Copper & Ink and long-standing shoe shop Pares. The Talbot Place play area

opened, and the project was funded by a NCIL grant from Lewisham Council and a donation from the Balcombe Charitable Trust.

The Planning Group continued its important work and there were 700 local applications in 2023, including 364 for trees. All were looked at and we intervened in 49 cases. Major projects reviewed include the Leegate re-development which was approved after a 10-year wait.

The campaign to re-instate direct Charing Cross train services continued but there is more work to do. We have been able to make some progress on repairs and redecoration to the station, working with the rail companies and the Railway Heritage Trust, and work should be completed by summer 2024.

The Blackheath Joint Working Party started meeting again, under the chair of Greenwich councillors, and bids for the remaining community fund monies have been received.

Our archive team continued to be busy and this work will be much increased in the future, as we are the beneficiaries of much of Neil Rhind's archive which will need cataloguing and digitising over the next few years. Please do get in touch if you have relevant experience and would like to assist with this project.

We welcomed around 80 new members in 2023 and we held several new members' evenings to understand their interests. There are always opportunities for new and existing members to assist the Society in our many areas of activity.

I would like to conclude with my sincere thanks to our many volunteers, to my fellow trustees, and especially to our secretary Sacha Bright for her enthusiasm and dedication to the Society during the year.

Our President Neil Rhind, who died last February aged 87, was simply Mr Blackheath. He devoted 55 years to your Society, was widely acknowledged as a leading local historian and writer and received many honours and accolades.

A journalist by training and a historian by inclination, he built an enormous archive concerning the history of local buildings, assembled a complete collection of publications and created detailed records of the local amenity societies.

Born in the same year as the founding of the Blackheath Society in 1937, he was our Chair for many years and became President in 2016.

As Secretary of the Blackheath Preservation Trust, in the 1970s he was centrally involved in raising funds and building support to prevent the demolition of Blackheath Halls and the Conservatoire. His direct involvement also saved many other architecturally outstanding Blackheath buildings.

He was awarded the Freedom of the Royal Borough of Greenwich in May 2017 and the Council held one minute's silence in his memory at its first



meeting after his death. The Greenwich Historical Society did the same at its first meeting.

For over 50 years he gave talks and conducted many local walks. His comprehensive knowledge of the local area was unmatched, and the three volumes of his Blackheath Village and its Environs, written over a period of 40 years, are the definitive works on this outstanding area of London.

The Society will be joining with Blackheath Halls in hosting a memorial event for Neil in the Halls in July. We also have a considerable responsibility, as the custodian of his enormous collection and output, to ensure that his work is made accessible for the future.

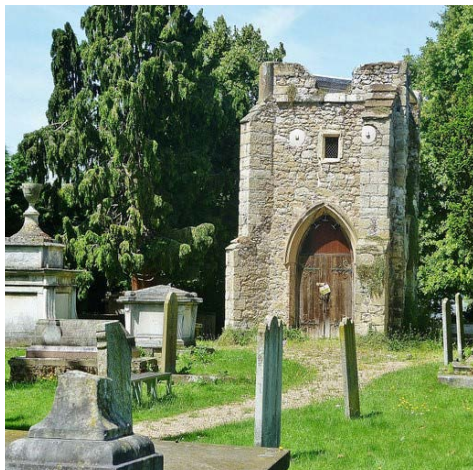
His wife Elizabeth sent this message: "Very many thanks to you and the committee of the Blackheath Society for the splendid tribute to Neil in the spring Newsletter. May I also through your pages attempt to acknowledge some of the enormous quantity of condolences received from friends and neighbours. There have been so many beautiful cards and eloquent letters - a tribute in themselves to the quality of life and friendship in Blackheath which Neil so much enjoyed."

Neil is profoundly missed by us all and the Society sends its sincere condolences to Elizabeth and all their family. Their son Iain and daughter Alexandra pre-deceased him.

EVENTS AND TALKS

We have continued to have a busy programme of events with many occasions for members to meet and chat.

The Forgotten Neighbours talk at St Margaret's Church about the interesting and varied inhabitants of the historic graveyard across the road was well attended. Highlights included dramatic readings connected to some of the churchyard residents (below) and a delightful lute performance of pieces by one resident, the royal court lutenist Daniel Bacheler.



We also joined Blackheath High School Alumnae for an evening to hear about the distinguished artist Jean Cooke who used to live in Blackheath.

The series of Walk & Talk events included visits to Covent Garden, Walbrook in the City and Maidenstone Hill, Greenwich. It was revealed in this last walk that there was an underwear factory in Point Hill which allowed many of their employees to work at home, so the trend since Covid is nothing new.

Many members enjoyed an exciting day at the Headquarters of the King's Royal Horse



Artillery Troop in Woolwich, where we were shown their meticulous work. The troop was impeccably turned out and enthusiastic riders and horses well- prepared for their ceremonial roles and performances.

During the cold weather we held some Zoom meetings. One was called Follies in the Garden and the Estate, which was full of remarkable and amusing facts and illustrations. And another academically focused Zoom concerned the Death of Marlowe, which concluded after some deliberation that the event was an accident.

The Society orchestrated the traditional events surrounding the turning on of the Christmas lights in the Village. These included Morris dancing, a vintage car show and the All Saint's School choir who led a charming procession singing carols. Father Christmas did the honours of the countdown to switching on the lights. It was unfortunate that a passing lorry and foxes later brought down the cables to the lights on the Christmas tree, but a solution will be found.

Thank you to all who contributed to making our events so successful.



Over 100 people attended our annual lecture in May last year by Neil Bingham on Patrick Gwynne, the architect of 10 Blackheath Park (seen above) and the subject of Bingham's new book. We enjoyed learning more about someone who designed some of the most extraordinary houses on the Cator Estate.

In June we welcomed back Magnus Englund and Leyla Daybelge for a talk on Walter Gropius, based on their Phaidon monograph.

This year we focused our events on the theme of reuse, retrofit and the book *The Sustainable City*. We visited the award-winning Chart Street Studios, by architect Ian Chalk in July and in November we went to Cork House by Nimtim Architects.

We saw a unique initiative in Waterloo - the offices of Feilden Fowles Architects alongside Waterloo City Farm. Its buildings are demountable and can be reused elsewhere.

We also toured the iconic Stock Orchard Street, or straw-bale house of 2001, by Jeremy Till and Sarah Wigglesworth. In March we visited Queens, Bayswater, by Stiff & Trevillion (above right) to hear a presentation on their practice and four recent projects, all examples of regeneration and reuse.

In October we were privileged to visit Ferry Street (below right) with its unique view

across the river towards Greenwich. This is a self-build project from the 1970s designed by Stout and Litchfield and built by Dr Michael Barraclough and his wife Jenny. They reused many materials that were becoming available with the redevelopment of Docklands.

For London's Open House we offered guided tours of modern buildings on the Cator Estate, a successful tour in its third year. In April we spent an away day in Brighton, visiting an 1820s Regency Town House and the 1935 Embassy Court. We took a walk along the beach front on the way back to the station to appreciate some other buildings.



PLANNING

Thanks to our very dedicated team of volunteers and Sacha's work in our office, we were able to scan over 700 planning applications covering Blackheath conservation areas, including 364 for tree work, and 43 were examined in detail.

Considerable time was also spent examining and responding to consultations by Greenwich and Lewisham councils on major policy issues. We commented extensively on the new Urban Design Guide for Greenwich and it was pleasing to see many of our comments accepted.

We are now engaged in commenting on a new Statement of Community Involvement for Greenwich, and a very welcome Developers Charter. The controversial consultation for the equivalent Statement for Lewisham has concluded and been finalised.

Our work on planning applications falls into three main categories: applications for building in the local conservation areas,

trees and work on major projects proposed for the periphery of Blackheath.

We can be very pleased with the outcome on the first category, as both councils mainly supported our comments by refusing inappropriate applications or requiring amendments and conditions, such as in Morden Road and on the insensitive proposals for an important modern property at 2 Foxes Dale.

In terms of larger projects we had less success and here the drive for more housing units tends to overwhelm objections. We deployed considerable effort to assist in residents' efforts to obtain improvements to the Leegate scheme, ultimately without success as the project was approved.

Most disappointing was the outcome of a year-long battle, including very intensive liaison with local residents, to object to the construction by Greenwich Builds of seven affordable houses on Richmond Gardens in the conservation area (below left).

It is a tribute to the quality and depth of opposition that the scheme was reduced in scale. But we felt it still involved significant harm to the conservation area and the local community.

The scheme was approved in a very close vote, setting a poor precedent. The fate of the important William Mitchell mural in the community centre there is at this point still not clear.

We are currently awaiting the resolution of important schemes for the Post Office in the Village, the new Bowls Club in Blackheath Park and for progress following the consultation on the future of the Blackheath station car park.

An enhanced feature of our work is our efforts on enforcement, where resources all round are stretched.



TRANSPORT

Over the past year we have engaged with Steve White, Managing Director of Southeastern Railway, reiterating our demand for restoration of a second off-peak direct service from Blackheath to Charing Cross and Waterloo.

This is what the customers want and the request is supported by the fact that levels of off-peak usage have returned to pre-pandemic levels.

But commuter demand remains well below these levels and this confirms the perversity of running direct services during the peak periods but not in the off- peaks when demand is strong.

We have not yet won this second service to Charing Cross, but there is an encouraging sentence in Steve White's latest letter to the Society in which he says: "Looking further forward ahead to our December 2024 timetable and beyond, we would like to run more direct Bexleyheath services to Charing Cross but that is dependent upon funding".

We will have three very minor positives for the Bexleyheath line in the June timetable: late evening services on Saturdays will run from Charing Cross instead of Cannon Street, off-peak timings of trains to London Bridge will be slightly more even and Victoria line trains will be extended to Gravesend. We will continue to press our case into next year with no let-up in pressure.

The Society has also been working this year with Southeastern Railway, Network Rail and the Railway Heritage Trust to fund the restoration and repainting of Blackheath Station. We are delighted to report that all the funding is now in place and work on the platforms has already started.

The platforms are the responsibility of Network Rail, which is replacing all their badly damaged valences, and Southeastern

will paint the front of the station, the booking office and waiting room.

The Railway Heritage Trust has advised about the new heritage look to the station, which will be painted in dark green and cream colours, similar to those seen in the photograph below.



The unique features of Blackheath station will also be maintained, and this iconic presentation will be fitting for our Grade 2 listed building, which will celebrate its 175th birthday soon, as it opened on 30 July 1849.

Once the works are completed we will re-attach the weight sign at the station entrance, which the Society recently recovered after it had been stolen a few years ago. We are looking forward to seeing the results.

This year's archive report is overshadowed by the sad death of Neil Rhind, without whom the archive would not exist. Neil used the foundations laid by A.R. Martin, himself a gifted photographer and brilliant chronicler of Blackheath who died in 1974, to build and preserve a unique record of buildings, people, events, news reports, magazines and journalistic articles of the area.

His unparalleled three volumes "Blackheath Village & Environs," begun in the 1970s will be familiar to most members. He was working on the 4th when he died 50 years later. The 30 years between successive volumes (number 3 was promised for 1994 and it appeared in 2024) was the source of much comment and humour, not least by Neil, which he shrugged off characteristically, saying it was nearly 99% finished.



He was a perfectionist, never satisfied that his work was complete, always conscious that updating was required, and with an eagle eye for factual error or grievous typographical misprints. He was mortified that "anschluss" was misspelt in one of his publications. Not just a perfectionist, Neil was a workaholic.

Few are familiar with his "Blackheath Names - an index of Blackheath people and their

addresses from 1691 to 1940" which is a compilation of 54,000 names. Many may have forgotten his "Blackheath Art & Music: the centenary of the Blackheath Concert Hall 1895-1995" for which he listed all the performers and the dates of their appearance since its opening night - a mere 3,764 items.

Even fewer will know of the list he compiled of 450 or so Blackheath donors to the Distressed Irish Clergy Fund in 1836, the list of members of the Blackheath Golf Club from 1766 to 1923 and the one of the New Cross Turnpike Trustees from the 18th century.

Neil's compilations were not just mere abstract Blackheath collections but they became the factual basis of numerous walks, talks and lectures that he gave on the area he loved so much. At the last count, he conducted more than 90 walks and talks, displaying not only his erudition but his humorous and occasionally caustic wit. He also contributed regularly to local magazines, with 140 articles identified so far.

So where does this leave the archive? Without Neil, no archive would exist. We will continue to do his life's work justice by making his research available to all, and we have made a decent stab at this so far.

At the latest count, we have over 50,000 items on the website - magazines he collected, articles he wrote, images he took himself or bought from eBay, films of his talks - particularly six short films of the interview by Julian Watson on his life works.

As has often been reported, the process of cataloguing, scanning and digitising is a slow one, but we will continue to make sure that the results of his works become increasingly accessible on www.blackheatharchive.org, the sister website to the Society's main site at www.blackheath.org. Neil's work, like Martin's, will never be forgotten.

TREASURER'S REPORT

YEAR ENDED 31 DECEMBER 2023

The The Society's results on unrestricted funds showed income and endowments of £61,828 (2022: £62,437) and expenditure of £63,803 (2022: £59,062), giving a small net deficit on unrestricted funds of £1,975 for the year (2022: surplus of £3,375).

This is in line with our budget strategy to aim to more or less break even on normal activities during any year.

The gains/losses on revaluation of fixed assets are unrealised and relate to the movement in the Equities Investment Fund for Charities (Charifund) which showed a loss of £3,949 (2022: loss £9,913).

There was no change to the valuation of Tranquil Hall in 2023, after a 2022 gain of £20,000. Restricted funds consist of the balance of the Blackheath Joint Working Party Community Fund of £24,840 and £1,081 remaining for the Talbot Place play area.

The Charifund investments, included in fixed assets, were held at £164,106 (£168,055 in 2022) and generated income for the year of £9,778 (£9,492 in 2022).

We continued to hold a property investment asset, the freehold of Tranquil Hall in Blackheath Village, which was revalued in 2022 and continues to be held at £410,000 in the accounts (2022: £410,000).

It is rented to Heath House, a local preparatory school.

The Society's total funds were £628,281 at 31 December 2023 (2022: £644,730) and we remain in a strong financial position.

The Society's annual income is derived from members' subscriptions, donations,

investment income and rental income received from Tranquil Hall. The aim is to ensure annual running costs are controlled carefully and are met from annual income and that budgets are set accordingly.

Expenditure on additional projects and activities is generally funded by reserves, donations, or specific gifts for projects.

Membership saw an increase to 969 households (889 in 2022). The membership fee remained at £20 per year for 2023, unchanged since 2018.

The Society continued much of its work to provide in person Walk and Talks and other events for members. All money received to support these projects and the relevant expenditure is shown under our unrestricted funds in the accounts.

Our activities include those of the Architecture Group, which hosted a number of well-attended and well-received events.

For special projects, external grants and donations are sought and raised wherever possible, but always in conjunction with the use of the Society's own designated funds.

The Society's Trustees regularly review our requirements for reserves in the light of the main risks to the organisation.

It is considered vital to hold sufficient unrestricted financial reserves to protect the Society from the risk of insolvency and from serious disruption to its work, and to enable it to mount any major campaign thought appropriate.

The Trustees therefore consider that the reserves held were at an appropriate level at 31 December 2023.

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted (£)	Restricted (£)	Total 31 December 2023 (£)	Total 31 December 2022 (£)
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	13,195	2,735	15,930	43,771
Charitable activities	8,233	-	8,233	8,921
Investment income	40,400	-	40,400	39,525
Donation from predecessor Charity	-	-	-	631,463
Fees and supplies	-	-	-	1,120
Total income	61,828	2,735	64,563	724,800
EXPENDITURE ON:				
Charitable activities	(63,803)	(13,260)	(77,063)	(90,157)
Total expenditure	(63,803)	(13,260)	(77,063)	(90,157)
Gains/losses on investment assets	-	-	-	20,000
Gains/losses on revaluation of fixed assets for charity's own use	(3,949)	-	(3,949)	(9,913)
Net (expenditure)/income	(5,924)	(10,525)	(16,449)	644,730
Gross transfers between funds	(342)	342	-	-
Net movement in funds	(6,266)	(10,183)	(16,449)	644,730
RECONCILIATION OF FUNDS				
Total funds brought forward	608,326	36,404	644,730	-
Total funds carried forward	602,060	26,221	628,281	644,730

BALANCE SHEET

AS AT 31 DECEMBER 2023

Registration number 1196292

	2023 (£)	2022 (£)
FIXED ASSETS		
Investments	574,106	578,055
CURRENT ASSETS		
Stocks	7,121	8,328
Debtors	7,411	9,935
Cash at bank and in hand	82,486	70,441
	<u>97,018</u>	<u>88,704</u>
Creditors: amounts falling due within one year	<u>(42,159)</u>	<u>(21,112)</u>
Net current assets	<u>54,859</u>	<u>67,592</u>
Total assets less current liabilities	628,965	645,647
Creditors: amounts falling due after more than one year	<u>(684)</u>	<u>(917)</u>
Net assets	<u>628,281</u>	<u>644,730</u>
THE FUNDS OF THE CHARITY:		
Restricted income funds		
Restricted funds	26,221	36,404
Unrestricted income funds		
Unrestricted funds	<u>602,060</u>	<u>608,326</u>
TOTAL FUNDS	<u>628,281</u>	<u>644,730</u>

KITE DAY

A near perfect combination of sunshine and just enough wind made the 2023 Blackheath Society Kite Day, held in October, probably the best since it was relaunched in its current format in 2021, after a gap of many years.

An estimated 2,000 people came to enjoy the day, admire the giant demonstration kites, fly their own and picnic in the sunshine. This looks set to become a favourite annual event and planning is already under way for Sunday October 13 this year, weather permitting.

The Kent Kite Flyers, an enthusiasts' group from the coast, once again provided a spectacle of giant kites, including flying teddies and an astronaut, as well as selling kites from their stand and helping novices to fly them. Ballast bags to anchor the kites were donated by J Hearnden Skip Hire.

The Mir family kindly provided small paper kites for the children. Dr Azhar Mir demonstrated some traditional Asian kite fighting and the tricky manoeuvre of capturing a balloon with a kite.

Children from Grinling Gibbons Primary School, Deptford, once again delighted us with their steelpan band and we all appreciated their enthusiasm and musical talent, as well as the support of their teachers and parents. We hope to see them again this year.

Free rides at Botton's Family Funfair were generously provided as a thank you to the musicians after their performance and, as ever, the Society is grateful to Jimmy Botton and his family for their help and support. We are also grateful for the help from our numerous volunteers at this event.

The Talbot Place natural play area for under-fives, a volunteer project endorsed by the Blackheath Society, was also launched on Kite Day, with bubbles, pavement chalks and refreshments. The groundwork was completed with the help of grants

from Lewisham Council and the Balcombe Charitable Trust.



THE VILLAGE

Blackheath has welcomed plenty of new independent stores in the past year.

We now have a fishmongers, Rockpool, and a revived Blackheath Butchers, which this year is celebrating its 100 years on a single use site in the Village.

We welcomed the new Cafe East and Panas on Montpelier Vale, Buzz Cafe at the train station and Prosecco on Royal Parade.

Lark is offering clothes and gifts on Montpelier Vale and, tucked away on Brigade Street, is Treowe design and interiors.

Of course there have also been some closures, particularly the Copper & Ink restaurant, However, the Barclays Bank site is due to re-open as a beauty clinic and we are waiting to see who is taking over Pares Shoes.

Supporting our local shops and restaurants is key to maintaining a vibrant Village and we hope all our members will continue to enjoy what they have to offer.

SOCIETY MANAGEMENT

PRESIDENT

Neil Rhind MBE (2016 to 10 February 2024)

TRUSTEES

CHAIR

Paul Watts

VICE-CHAIR

Dame Helen Reeves

TREASURER

Andrew Westbrook FCA

John Bartram
Allan Griffin
Sarah Mansfield
Nick Patton

Nicola Peers
John Schofield
Howard Shields
Diane Summers

Ana Sutherland
David Walker
Liz Wright

SECRETARY

Sacha Bright

The Blackheath Society. A Charitable Incorporated Organisation. Registered Charity number 1196292.

PHOTO CREDITS

We would like to thank Thomas Sutherland, son of Society trustee Ana, for his photograph of Blackheath seen on the front and back covers this year. His portfolio of aerial drone images can be seen on www.thomasfranciscosut.wixsite.com/ts-drone-photography.

We would also like to thank Jonathan Causer for his photograph of Neil Rhind on page 4. The station photograph on page 8 came from the Railway Heritage Trust. All the other photographs were taken by our Trustees or came from the Society’s own archive.

The annual report was produced by John Bartram and designed by Pippa Stanton.



Tranquil Vale seen in a 1905 archive photograph



Charity registration number: 1196292

The Blackheath Society

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
London
SE3 0RB

The Blackheath Society

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 20

The Blackheath Society

Reference and Administrative Details

Trustees	Paul Watts Dame Helen Reeves Andrew Westbrook John Bartram Allan Griffin Sarah Mansfield Nicholas Patton Nicola Peers John Schofield Howard Shields Diane Summers Ana Sutherland David Walker Elizabeth Wright
Secretary	Sacha Bright
Chair	Paul Watts
Vice - Chair	Dame Helen Reeves
Treasurer	Andrew Westbrook
President	Neil Rhind (died 10 February 2024)
Vice-Presidents	David Quarmby Tony Aldous Lord Stone of Blackheath
Charity Registration Number	1196292
Principal Office	The Old Bakehouse 11 Blackheath Village Blackheath London SE3 9LA
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath London SE3 0RB

The Blackheath Society

Trustees' Report

Trustee's Report for the year ended 31 December 2023

Chair's report

My report starts with the sad news of the death of our President, Neil Rhind MBE FSA on 10 February 2024, just after his 87th birthday and the 87th anniversary of the formation of the Society. A full tribute to Neil has been published in our Spring 2024 newsletter and there will be a celebration of his life at an event at Blackheath Halls in the Summer. He was a member of the Society's committee from 1970-1993, Chairman from 1993-1998, Vice President from 1998-2016 and President from 2016-2024. Neil's wise counsel and advice will be missed. He made an immense contribution to the Blackheath and Greenwich areas and his knowledge and enthusiasm for local history was unparalleled. We are fortunate that his memory will live on in his work and many publications.

Turning to the Society's activities in 2023, we enjoyed a packed programme of over 30 activities including a very well attended talk "Forgotten Neighbours" on the remarkable residents of the Old Churchyard of St Margaret's Lee. We also held our third Kite Day on the Heath in October. The architecture group goes from strength to strength and ran a full programme of events.

In the Village, we again saw changes to local businesses with some closing, including the restaurant Copper and Ink and long-standing shoe shop Pares. We welcome new businesses and run regular features in our newsletter on them. The Talbot Place play area opened, and the Society worked with the Friends of the Blackheath Play Area and local councillors on the project which was funded by a NCIL grant from Lewisham Council and a donation from the Balcombe Charitable Trust.

The planning group, which has ten volunteers who examine issues of planning policy and scrutinise all applications in our area, continued its important work. There were 700 local planning applications in 2023 (including 264 for trees), all were looked at and we intervened in 49 cases. Major projects reviewed include the Leagate re-development which was approved after a 10 year wait.

The Society unfortunately lost the Golden Elephant trophy in the annual cricket match against the Greenwich Society in a delayed fixture in early September.

The campaign to re-instate direct Charing Cross train services continued, with a modest success with an hourly Charing Cross off-peak service being reinstated from May 2023, but there is more work to do. We have been able to make some progress on repairs and redecoration to the Station, working with the rail companies and the Railway Heritage Trust and work should be completed by Summer 2024.

The Blackheath Joint Working Party has started meeting again, under the chair of Greenwich councillors and bids for the remaining community fund monies have been received. The annual Heath clean-up day in October working with members, local councillors, and other volunteers was another great success.

Our archive team continued to be busy digitising much material and benefited from the donation of further collections during the year, this work will be much increased in the future as we are the beneficiaries of much of Neil Rhind's archive which will need cataloguing and digitising over the next few years – please do get in touch if you have relevant experience and would like to assist with this project.

We continued to attract new people and welcomed around 80 new members in 2023. We held several new members' evenings to understand interests and there are always opportunities for both new and existing members to assist the Society in its many areas of activity.

I would like to conclude with my sincere thanks to our many volunteers, to my fellow Trustees, and especially to our secretary Sacha Bright for her enthusiasm and dedication to the Society during the year.

The Blackheath Society

Trustees' Report (continued)

Financial review

The Society's results on unrestricted funds, before gains or losses on investment assets, was a deficit of £1,975 (2022: surplus of £3,375).

The Society's annual income, mainly from membership fees and investment income, covers routine office and other overheads. Expenditure on additional projects and activities is generally funded by reserves or from donations and other sources.

Membership saw an increase to 969 households (2022: 889) The membership fee remains at £20 per annum for 2022 and has been unchanged since 2018.

The Equities Investment Fund for Charities (Charifund) Investments included within fixed assets was held at £164,106 (2022: £168,055). The Charifund investments generated income for the year of £9,778 (2022: £9,492).

We continued to hold a property investment asset, the freehold of Tranquil Hall in Blackheath Village, which was revalued in 2022 and continues to be held at £410,000 in the accounts (2022: £410,000) and is rented to Heath House, a local Preparatory School.

The Society's total funds were £628,281 at 31 December 2023 (2022: £644,730) and we remain in a strong financial position.

Reserves Policy

The Trustees regularly review the Society's requirements for reserves in the light of the main risks to the organisation.

The annual income of the Society is derived from members' subscriptions, donations, investment income and from the rental income received on Tranquil Hall.

The Trustees aim to ensure that annual running costs are controlled carefully and are met from annual income, and that budgets are set accordingly. In the case of special projects, external grants and donations are sought and raised wherever possible, but always in conjunction with the use of the Society's own designated funds.

The possibility always exists that a situation might arise where the Trustees would feel it right to incur significant professional and other costs to meet the objects of the Society. For these reasons, it is considered vital to hold sufficient unrestricted financial reserves to be drawn on in periods of emergency and cash-flow difficulty to protect the Society from the risk of insolvency and from serious disruption to its work, and to enable it to mount any major campaign thought appropriate.

The Trustees therefore consider that the reserves held are at an appropriate level at 31 December 2023.

Appointment, recruitment, and election of Trustees

Management Committee members (Trustees) are appointed in accordance with the Society's Rules, and comprise not less than 10 and not more than 15 members who may be elected at a general meeting or co-opted by the Management Committee. All members of the Society are eligible to stand for appointment, and other than the Chair (whose maximum term is two consecutive terms of three years), one-third of all Trustees must retire from office at each AGM but may stand for re-appointment. Copies of the Rules are available from the Secretary.

The Blackheath Society

Trustees' Report (continued)

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in the planning of future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity. In delivering services and in the appointment of staff, volunteers and trustees the charity operates a strict policy of no discrimination on any grounds.

Risk Management

The Trustees regularly review the major risks to which the Society is exposed. Where appropriate, systems or procedures have been established to mitigate the risks that the Society faces. Internal control risks are minimised by the operation of procedures for the authorisation of all transactions and projects, and through the use of a risk register that is reviewed regularly by the Trustees.

Investment Policy

The Trustees adopt a prudent policy and surplus funds are currently held in bank deposit accounts, invested in Charifund units. The Charifund income for the year was £9,778 representing a yield of 5.95% (2022: 5.67%) on a closing valuation of £164,106.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Paul Watts
	Dame Helen Reeves
	Andrew Westbrook
	John Bartram
	Allan Griffin
	Sarah Mansfield
	Nicholas Patton
	Nicola Peers
	John Schofield
	Howard Shields
	Diane Summers
	Ana Sutherland
	David Walker
	Elizabeth Wright
Chair:	Paul Watts
Vice - Chair:	Dame Helen Reeves
Secretary:	Sacha Bright

The Blackheath Society

Trustees' Report (continued)

Treasurer: Andrew Westbrook
President: Neil Rhind (died 10 February 2024)
Vice-Presidents: David Quarmby
Tony Aldous
Lord Stone of Blackheath

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 7/6/24 and signed on its behalf by:



.....
Paul Watts
Chair and trustee

The Blackheath Society

Independent Examiner's Report to the trustees of The Blackheath Society

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of The Blackheath Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Blackheath Society 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

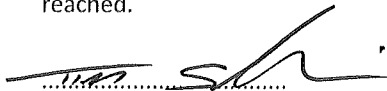
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Blackheath Society as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan FCA
Field Sullivan Chartered Accountants
9 Hare & Billet Road
Blackheath
London
SE3 ORB

Date: 10/1/24

The Blackheath Society

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted £	Restricted £	Total 31 December 2023 £	Unrestricted £	Restricted £	Total 31 December 2022 £
Income and Endowments from:							
Donations and legacies	3	13,195	2,735	15,930	12,871	30,900	43,771
Charitable activities	4	8,233	-	8,233	8,921	-	8,921
Investment income	5	40,400	-	40,400	39,525	-	39,525
Donation from predecessor charity	6	-	-	-	599,864	31,599	631,463
Fees and supplies	6	-	-	-	1,120	-	1,120
Total income		61,828	2,735	64,563	662,301	62,499	724,800
Expenditure on:							
Charitable activities	7	(63,803)	(13,260)	(77,063)	(59,062)	(31,095)	(90,157)
Total expenditure		(63,803)	(13,260)	(77,063)	(59,062)	(31,095)	(90,157)
Gains/losses on investment assets		-	-	-	20,000	-	20,000
Gains/losses on revaluation of fixed assets for charity's own use		(3,949)	-	(3,949)	(9,913)	-	(9,913)
Net (expenditure)/income		(5,924)	(10,525)	(16,449)	613,326	31,404	644,730
Gross transfers between funds		(342)	342	-	(5,000)	5,000	-
Net movement in funds		(6,266)	(10,183)	(16,449)	608,326	36,404	644,730
Total funds brought forward		608,326	36,404	644,730	-	-	-
Total funds carried forward	20	602,060	26,221	628,281	608,326	36,404	644,730

The notes on pages 10 to 20 form an integral part of these financial statements.

The Blackheath Society

Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

The notes on pages 10 to 20 form an integral part of these financial statements.

The Blackheath Society
(Registration number: 1196292)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	14	574,106	578,055
Current assets			
Stocks	15	7,121	8,328
Debtors	16	7,411	9,935
Cash at bank and in hand	17	82,486	70,441
		97,018	88,704
Creditors: Amounts falling due within one year	18	(42,159)	(21,112)
Net current assets		54,859	67,592
Total assets less current liabilities		628,965	645,647
Creditors: Amounts falling due after more than one year	19	(684)	(917)
Net assets		628,281	644,730
Funds of the charity:			
Restricted income funds			
Restricted funds		26,221	36,404
Unrestricted income funds			
Unrestricted funds		602,060	608,326
Total funds	20	628,281	644,730

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 7/6/24 and signed on their behalf by:



Paul Watts
Trustee



Andrew Westbrook
Trustee

The Blackheath Society

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

The Old Bakehouse
11 Blackheath Village
Blackheath

The Charitable Incorporated Organisation (CIO) was incorporated on 27 October 2021 and took over the business of the Blackheath Society from 1 January 2022.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Blackheath Society meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

The Blackheath Society

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	15% straight line basis

The Blackheath Society

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Blackheath Society

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and legacies;				
Donations	163	2,435	2,598	305
LB Lewisham	-	-	-	500
LBL Beacon	-	-	-	1,000
Christmas lights	-	300	300	20,900
Balcombe Charitable Trust	-	-	-	8,500
Annual subscriptions	12,729	-	12,729	12,218
Life subscriptions	303	-	303	348
	<u>13,195</u>	<u>2,735</u>	<u>15,930</u>	<u>43,771</u>

4 Income from charitable activities

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Event income	5,581	5,581	4,669
Sale of publications and cards	2,652	2,652	4,252
	<u>8,233</u>	<u>8,233</u>	<u>8,921</u>

5 Investment income

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Bank interest and dividends	10,400	10,400	9,525
Income from investment properties	30,000	30,000	30,000
	<u>40,400</u>	<u>40,400</u>	<u>39,525</u>

The Blackheath Society

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

6 Other income

	Restricted funds £	Total 2023 £	Total 2022 £
Transfer from predecessor charity	-	-	631,463
Fees and supplies	-	-	1,120
	<u>-</u>	<u>-</u>	<u>632,583</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Event expenses		2,650	7,419	10,069	9,550
Christmas lights		-	5,841	5,841	20,401
Christmas cards		690	-	690	937
Rent and service charge		10,515	-	10,515	9,723
Books		1,208	-	1,208	1,066
Newsletter and annual report		3,155	-	3,155	2,690
Rubbish bins on the Heath		-	-	-	7,201
Staff costs	10	25,310	-	25,310	24,047
Support costs	8	20,275	-	20,275	14,542
		<u>63,803</u>	<u>13,260</u>	<u>77,063</u>	<u>90,157</u>

The Blackheath Society

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Analysis of support costs

Support costs

	Total 2023 £	Total 2022 £
Insurance	1,524	297
Office expenses	269	774
Donations	2,000	-
Bank charges	86	92
Other charges	100	42
Staff training	322	-
Computer software and maintenance	3,040	3,000
Printing, postage and telephone	698	1,125
Sundries	483	567
AGM costs	364	300
Independent examination	2,364	2,298
Bookkeeping	2,125	2,050
Legal and professional	6,900	3,997
	<u>20,275</u>	<u>14,542</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	21,708	20,633
Pension costs	3,602	3,414
	<u>25,310</u>	<u>24,047</u>

No employee received emoluments of more than £60,000 during the year

The Blackheath Society

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Related party transactions

The donation of £2,000 was a contribution to a book being published by Ana Sutherland.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	<u>2,082</u>	<u>2,082</u>
At 31 December 2023	<u>2,082</u>	<u>2,082</u>
Depreciation		
At 1 January 2023	<u>2,082</u>	<u>2,082</u>
At 31 December 2023	<u>2,082</u>	<u>2,082</u>
Net book value		
At 31 December 2023	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>

14 Fixed asset investments

	2023 £	2022 £
Investment properties	410,000	410,000
Other investments	<u>164,106</u>	<u>168,055</u>
	<u>574,106</u>	<u>578,055</u>

The Blackheath Society

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Investment properties

	Investment properties £
Cost or Valuation	
At 1 January 2023	410,000
At 31 December 2023	410,000
Provision	
At 31 December 2023	-
Net book value	
At 31 December 2023	410,000
At 31 December 2022	410,000

The freehold property, Tranquil Hall, was bequeathed to the Society in 1975 and is held as investment property. The original value of the property on acquisition was £12,500. The property was revalued by Baxter Philips on 31 December 2022 at £410,000 as market value, and agreed on as a suitable valuation at 31 December 2023 by the trustees.

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2023	168,055	168,055
Revaluation	(3,949)	(3,949)
At 31 December 2023	164,106	164,106
Net book value		
At 31 December 2023	164,106	164,106
At 31 December 2022	168,055	168,055

Other investments at 31 December 2023 comprise 11,436 units of M&G Investments Charifund units.

The Blackheath Society

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

15 Stock

	2023 £	2022 £
Stocks	<u>7,121</u>	<u>8,328</u>

16 Debtors

	2023 £	2022 £
Prepayments	-	97
Other debtors	<u>7,411</u>	<u>9,838</u>
	<u>7,411</u>	<u>9,935</u>

17 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	10	-
Cash at bank	<u>82,476</u>	<u>70,441</u>
	<u>82,486</u>	<u>70,441</u>

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	30,130	7,500
Accruals	2,524	4,038
Deferred income	<u>9,505</u>	<u>9,574</u>
	<u>42,159</u>	<u>21,112</u>

19 Creditors: amounts falling due after one year

	2023 £	2022 £
Deferred income	<u>684</u>	<u>917</u>

The Blackheath Society

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

20 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
General Funds	608,326	61,828	(63,803)	(342)	(3,949)	602,060
Restricted funds						
OnBlackheath	22,405	2,435	-	-	-	24,840
Christmas Lights	5,499	300	(5,841)	342	-	300
Talbot Place	8,500	-	(7,419)	-	-	1,081
	<u>36,404</u>	<u>2,735</u>	<u>(13,260)</u>	<u>342</u>	<u>-</u>	<u>26,221</u>
Total funds	<u>644,730</u>	<u>64,563</u>	<u>(77,063)</u>	<u>-</u>	<u>(3,949)</u>	<u>628,281</u>
	Balance at 27 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
General funds	<u>599,864</u>	<u>62,437</u>	<u>(59,062)</u>	<u>(5,000)</u>	<u>10,087</u>	<u>608,326</u>
Restricted funds						
OnBlackheath	31,599	-	(9,194)	-	-	22,405
Christmas lights	-	20,900	(20,401)	5,000	-	5,499
Platinum Jubilee Beacon Event	-	1,000	(1,000)	-	-	-
Kite day	-	500	(500)	-	-	-
Talbot Place	-	8,500	-	-	-	8,500
	<u>31,599</u>	<u>30,900</u>	<u>(31,095)</u>	<u>5,000</u>	<u>-</u>	<u>36,404</u>
Total funds	<u>631,463</u>	<u>93,337</u>	<u>(90,157)</u>	<u>-</u>	<u>10,087</u>	<u>644,730</u>

The Blackheath Society

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

OnBlackheath - these amounts represent monies received from the on Blackheath festivals in 2018 and earlier to be used on communtiy projects on the heath that have been proposed by the Blackheath Joint Working Party.

Christmas Lights - to arrange 'Blackheath Xmas Lights' for the village.

Talbot Place - to be used for the Talbot Place play area.

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Fixed asset investments	574,106	-	574,106
Current assets	70,797	26,221	97,018
Current liabilities	(42,159)	-	(42,159)
Creditors over 1 year	(684)	-	(684)
Total net assets	<u>602,060</u>	<u>26,221</u>	<u>628,281</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Fixed asset investments	578,055	-	578,055
Current assets	52,300	36,404	88,704
Current liabilities	(21,112)	-	(21,112)
Creditors over 1 year	(917)	-	(917)
Total net assets	<u>608,326</u>	<u>36,404</u>	<u>644,730</u>