

# Brandon Accountancy

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## STOKE ALDERMOOR COMMUNITY FOUNDATION

Financial Statement for the Year Ended 31st March 2023  
Registered CIO Charity No: 1196286

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## **STOKE ALDERMOOR COMMUNITY FOUNDATION**

**Legal and Administrative Information for the Year Ended 31st March 2023**

**Trustees:-** Donna Yates - Chairperson  
Raymond Stabler - Treasurer  
Kathleen Stabler  
Jean Marsden  
Carol Wale  
Roselyne Gicovi  
Catherine Mifs

**Secretary:-** Kathleen Stabler

**Registered as CIO No:-** 1196286 (England & Wales)

**Registered Address:** The Life Building  
Roundhouse Road  
Stoke Aldermoor  
Coventry CV3 1DA

**Bankers:-** Lloyds Bank plc  
Gosford Green  
Coventry

**Examiners:** Brandon Accountancy Limited  
Suite 2  
The Koco Building  
The Arches  
Spon End  
Coventry CV1 3JQ

## STOKE ALDERMOOR COMMUNITY FOUNDATION

### Trustees' Report for the Year Ended 31st March 2023

The trustees present their annual report along with the financial statements of the charity for the year ended 31st March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the annual report and financial statements. The financial statements have also been prepared in accordance with the accounting policies set out on page 7 and comply with the charities constitution and applicable accounting standards.

Stoke Aldermoor Community Foundation which changed its name from Stoke Aldermoor Community Association on 27th October 2021. It became a CIC under the number 1196286 it is now covered by a new constitution, canceling the constitution dated 26th September 1988. All assets were transferred to the Foundation

#### Objects

To promote the benefit of the inhabitants of Stoke Aldermoor and the neighborhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating the local authorities, voluntary organisation and inhabitants in a common effort to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

#### Activities

The charities core activity is working with Coventry's adult education and other partners to provide and run education classes, advice sessions, work with children for the community of Stoke Aldermoor and surrounding area in Coventry.

#### Organisation

The trustees who have served during the year are set out on page 4, and are appointed at the AGM and meet on a regular basis. The trustees have ultimate control over all affairs of the charity.

#### Achievement and Performance

The statement of financial activities for the year is set out on page 5 of the financial statements. In summary, the incoming resources for the year amounted to £60,111 (2022 - £66,339) with the major portions of income come from grants and activities as shown in the accounts. The expenditure was £55,320 (2022 - £779,148), with the main expense of salaries and centre running costs.

#### Risk management

The trustees conducts its own review of major risks to which the centre is exposed. These procedures are periodically reviewed to ensure that they still meet the needs of the charity and are as follows:

- an annual review of the risks which the charity may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the charity should any of the risks materialise.

#### Reserve Policy

The trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the needs to match variable income with fixed commitments and the nature of the reserves.

## STOKE ALDERMOOR COMMUNITY FOUNDATION

### Trustees' Report for the Year Ended 31st March 2023

(Continued)

#### Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for financial year which shows a true and fair view of the charities financial activities during the year and to its financial position at the year end. In preparing financial statement the trustees should follow best practice and:

- select suitable accounting policies and then apply consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statement;
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charity which enable them to ensure that the financial statements comply with the applicable charity rulings. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Independent Examiner

Brandon Accountancy have expressed their willingness to continue as examiners and a resolution for their re-appointment will be proposed at the forthcoming annual general meeting.

Approved and signed on behalf of the Trustees by:

Chairperson: D. Yates Date: 13.12.23

Print Name: Danica Yates

## STOKE ALDERMOOR COMMUNITY ASSOCIATION

### Independent Examiners' report to the Trustees of Stoke Aldermoor Community Foundation in respect of the year ended 31st March 2023

I report on the account for the year ended 31st March 2022 set on pages 5 to 9.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of accounts, and consider that an audit is not required for the year under Section 144 (2) of the Charities Act 2011 and that an independent examination is required.

Having checked that the charity is eligible for an independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011;
- to follow the procedures laid down in the General Direction given by the Charity Commission under Section 145 (5)(b) of the Charities Act 2011;
- to state whether any particular matters have come to my attention.

#### Basis on the independent examiners' report

My examination was carried out in accordance with the general directions given by the Charity Commission and includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statements below.


#### Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below):

(1) which gives me reasonable cause to believe that in any respect the requirements:

- To keep accounting records in accordance with Section 130 of the Charities Act 2011;
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Brandon  
Brandon Accountancy Limited  
Suite 2, The Koco Building  
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12th December 2023



# STOKE ALDERMOOR COMMUNITY FOUNDATION

## Statement of Financial Activities for the Year to 31st March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
<b>Income &amp; Expenditure</b>					
<b>Incoming Resources:</b>					
Coventry City Grant		30,023	0	30,023	18,746
Empower Pod		0	2,610	2,610	3,339
Coventry Building Society Grant		0	1,000	1,000	0
A4A Grant		0	10,000	10,000	0
Moat House Grant		0	469	469	0
Feeding Coventry Grant		0	8,924	8,924	0
Feed The Hungry Grant		0	0	0	7,978
Arnold Clark Grant		0	0	0	2,500
Birmingham YMCA Grant		0	0	0	1,360
Staffordshire Grant		0	0	0	1,046
Activities Income	3	5,802	0	5,802	3,120
Adult Education		0	0	0	12,000
Citizen Rent		0	0	0	5,000
Bike Storage and Equipment		1,250	0	1,250	228
Bank Interest		32	0	32	3
Other Income		0	0	0	0
<b>Total Incoming Resources</b>		<b>37,107</b>	<b>23,003</b>	<b>60,111</b>	<b>55,320</b>
<b>Resources Expended:</b>					
Direct Charitable Expenditure	4	34,373	16,277	50,650	51,734
Management & Administration	5	8,900	6,726	15,627	22,971
Activities Expended	6	62	0	62	4,443
<b>Total Resources Expended</b>		<b>43,335</b>	<b>23,003</b>	<b>66,338</b>	<b>79,148</b>
<b>Net Income for the Year</b>		<b>(-6,228)</b>	<b>0</b>	<b>(-6,228)</b>	<b>(-23,829)</b>
<b>Fund opening balance</b>		<b>34,369</b>	<b>0</b>	<b>34,369</b>	<b>58,198</b>
<b>Amendment to Assignment ACC</b>		<b>4,924</b>	<b>0</b>	<b>4,924</b>	<b>0</b>
<b>Fund closing balance</b>		<b>33,065</b>	<b>0</b>	<b>33,065</b>	<b>34,369</b>

The notes on pages 7 to 9 form part of this financial statement.

# STOKE ALDERMOOR COMMUNITY FOUNDATION

Balance Sheet for the Year Ended 31st March 2023

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	11	0	0
<b>Current Assets</b>			
Debtors	7	0	0
Balances at Bank	9	31,950	37,566
Cash In Hand	10	2,000	2,848
		33,950	40,414
<b>Current Liabilities</b>			
Creditors: falling due within one year	8	885	820
Loan by Trustee (Association only)		0	4,984
		885	5,804
<b>Net Current Assets</b>		<u>33,065</u>	<u>34,610</u>
<b>Net Assets</b>		<u>33,065</u>	<u>34,610</u>
<b>Represented by:</b>			
<b>Unrestricted Income Funds:</b>			
Capital to be Depreciated		0	0
General Purpose Fund		33,065	34,610
		<u>33,065</u>	<u>34,610</u>
<b>Restricted Income Funds:</b>			
Capital to be Depreciated		0	0
Cyclist Club Grant		0	0
Community Fund Grant		0	0
		<u>0</u>	<u>0</u>
<b>Total Reserve Funds in Hand</b>		<u>33,065</u>	<u>34,610</u>

The financial statements have been prepared under the historical cost convention, and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in March 2005.

Approved by the trustees and signed on its behalf by:

Chairperson: D. Yates

Date: 13-12-23

Print Name: Donna Yates

The notes on pages 7 to 9 form part of this financial statement.

## STOKE ALDERMOOR COMMUNITY FOUNDATION

### Notes to the Financial Statement for the Year Ended 31st March 2023

#### Note 1: Accounting Policies

- (a) The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005 and other applicable accounting standards.
- (b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (d) Incoming resources from investments is included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be covered.
- (f) Resources expended are allocated to the particular activity where the cost relates directly to the activity.
- (g) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which is estimated at 5 years for larger centre equipment, 4 years for other centre equipment and 3 years for all IT equipment. The minibus has now been disposed of.
- (h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (i) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- (j) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with fair allocation of management and support costs.

#### Note 2: Taxation

As a charity, Stoke Aldermoor Community Foundation is exempt from Corporation Tax on income and gains falling within Section 505 of the Taxation and Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.



# STOKE ALDERMOOR COMMUNITY FOUNDATION

Notes to the Financial Statement for the Year Ended 31st March 2023

	Unrestricted Funds	Restricted Funds	Total	
	2022	2022	2022	2022
	£	£	£	£
<b>Note 3: Activities Income:</b>				
Kidz Club and Scouts	0	0	0	90
Over 60's	3,280	0	3,280	0
Room Hire	2,522	0	2,522	3,030
Other Income	0	0	0	0
	<b>5,802</b>	<b>0</b>	<b>5,802</b>	<b>3,120</b>
<b>Note 4: Direct Charitable Expenditure:</b>				
Salaries and NIC	8,048	0	8,048	8,860
Heat and Light	7,177	5,820	12,998	11,223
Telephone, Fax and Internet	2,232	0	2,232	1,518
Water Rates	0	761	761	587
Waste and Refuse	4,049	0	4,049	3,248
Food Hub	10,000	9,001	19,001	10,881
Centre Consumables	2,866	695	3,561	1,948
Volunteer & Consultants Expenses	0	0	0	2,806
Fareshare Costs	0	0	0	1,440
Street Arts Costs	0	0	0	2,000
Clothing Costs	0	0	0	1,300
Centre Equipment	0	0	0	5,978
Depreciation	0	0	0	147
	<b>34,373</b>	<b>16,277</b>	<b>50,650</b>	<b>51,734</b>
<b>Note 5: Management &amp; Administration:</b>				
Travel Costs	2,500	2,532	5,032	685
Trip Costs	672	0	672	0
Insurance	1,769	0	1,769	1,796
Licence and Subscriptions	0	249	249	867
Health and Safety	1,091	0	1,091	996
Security Services	0	1,311	1,311	15,075
Premises Maintenance	0	2,635	2,635	2,262
Payroll Administration	695	0	695	590
Year End Accounts	750	0	750	700
Professional Charges	1,420	0	1,420	0
Miscellaneous Expenditure	3	0	3	0
	<b>8,900</b>	<b>6,726</b>	<b>15,627</b>	<b>22,971</b>

# STOKES ALDERMOOR COMMUNITY FOUNDATION

Notes to the Financial Statement for the Year Ended 31st March 2023

	Unrestricted Funds	Restricted Funds	Total III 2023:00	2022
<b>Note:6 Activities Expended:</b>	£	£	£ III	£
Bingo Prizes..	62	0	62.22	62
Trip Costs	662	0	662.22	662
Activities Costs	0	0	0.00	0
	<u>724</u>	<u>0</u>	<u>724.44</u>	<u>724</u>
<b>Note:7 Debtors:</b>	£	£	£ III	£
	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
<b>Note:8 Creditors</b>	£	£	£ III	£
Salaries and NIC	0	0	0.00	0
Payroll Administration	135	0	135.00	135
Year End Accounts	750	0	750.00	750
	<u>885</u>	<u>0</u>	<u>885.00</u>	<u>885</u>
<b>Note:9 Balances at Bank</b>			£ III	£
Current Account			15,481.00	13,470
Business Accounts			16,469.00	24,089
Minibus Account			0.00	3
			<u>31,950.00</u>	<u>37,566</u>
<b>Note:10 Cash In Hand</b>			£ III	£
Petty Cash Account			2,000.00	2,548
			<u>2,000.00</u>	<u>2,548</u>