

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
Church on the Way

Andrew S Parker  
16 Foundry Close  
Halton  
Lancaster  
Lancashire  
LA2 6FE

Contents of the Financial Statements  
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The object of the charity is for the public benefit, the advancement of the Christian faith in Bradford West Yorkshire and such other parts of the United Kingdom and the world.

### **Significant activities**

The purpose of the charity is to advance the Christian faith.

This is done through weekly Sunday services with a strong emphasis on Christian worship and the teaching of the bible, with meetings at the same time for children and young people.

During the week we also run bible studies, prayer meetings, children's groups and mum and toddler gatherings.

### **Public benefit**

Having regard to the Charity Commission guidance on Public Benefit, the Trustees are confident that all our charitable activities are undertaken to further our charitable objectives for the public benefit

## **FINANCIAL REVIEW**

### **Reserves policy**

The Charity's reserve policy is to hold sufficient funds in reserve to enable the charity to operate for a period of six months if no other funds were available

The charity's total incoming resources for the period were £190,787 and its total outgoing resources were £127,668 resulting in net incoming resources of £63,119.

The charity's net assets at the period end were £982,583.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

New Trustees are appointed in consultation with the Elders. These are recruited from within the Church and need to adhere to specific conditions as laid down in Scripture.

### **Organisational structure**

The Trustees delegate the operational aspects of the Charity to the Elders. The Elders work with the Pastor and a significant number of volunteers to deliver the charitable activities throughout the year. The extensive number of volunteers are supervised by the Elders in all they do and are encouraged to be trained and equipped for the specific charitable activities that they deliver.

### **Induction and training of new trustees**

Most Trustees are already familiar with the practical work of the Charity but new Trustees will be invited to spend some time observing the different aspects of the work by meeting Pastoral staff and volunteers on a regular basis. New Trustees will spend some time with the Pastoral staff and the Chair of Trustees looking at the role of a Trustee, the Governing Documents, financial information and discussing future plans.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Church on the Way

Report of the Trustees  
for the Year Ended 31 December 2024

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
CE027000 (England and Wales)

**Registered Charity number**  
1196282

**Registered office**  
Church on the Way  
156 Bradford Road  
Idle  
Bradford  
West Yorkshire  
BD10 8SA

**Trustees**  
M Brook  
N J Topham  
D Barlow  
T T Cooper  
C King  
J Townend  
J A Hutton  
F J Barnes  
D M Chadwick

**Company Secretary**

**Independent Examiner**  
Andrew Parker FCA  
Andrew S Parker  
16 Foundry Close  
Halton  
Lancaster  
Lancashire  
LA2 6FE

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Church on the Way for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Church on the Way

Report of the Trustees  
for the Year Ended 31 December 2024

Approved by order of the board of trustees on 31 August 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'N J Topham', written in a cursive style.

N J Topham - Trustee

**Independent examiner's report to the trustees of Church on the Way ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Parker FCA

Andrew S Parker  
16 Foundry Close  
Halton  
Lancaster  
Lancashire  
LA2 6FE

31 August 2025

Church on the Way

Statement of Financial Activities  
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		155,688	15,637	171,325	115,201
Other trading activities	2	7,022	-	7,022	7,746
Other income		<u>12,440</u>	<u>-</u>	<u>12,440</u>	<u>12,712</u>
<b>Total</b>		<u>175,150</u>	<u>15,637</u>	<u>190,787</u>	<u>135,659</u>
<b>EXPENDITURE ON</b>					
Raising funds		3,178	-	3,178	4,798
<b>Charitable activities</b>					
Donations		17,912	8,077	25,989	28,299
Premises costs		36,244	-	36,244	28,641
Other costs		1,557	-	1,557	3,484
Staff costs		33,601	-	33,601	32,712
Administration costs		3,060	-	3,060	2,417
Finance costs		20,184	-	20,184	20,966
Other		<u>3,855</u>	<u>-</u>	<u>3,855</u>	<u>3,855</u>
<b>Total</b>		<u>119,591</u>	<u>8,077</u>	<u>127,668</u>	<u>125,172</u>
<b>NET INCOME</b>		55,559	7,560	63,119	10,487
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>918,315</u>	<u>1,149</u>	<u>919,464</u>	<u>908,977</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>973,874</u>	<u>8,709</u>	<u>982,583</u>	<u>919,464</u>

The notes form part of these financial statements

Church on the Way

Balance Sheet

31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,410,018	-	1,410,018	1,413,873
<b>CURRENT ASSETS</b>					
Stocks	8	900	-	900	900
Debtors	9	800	-	800	1,000
Cash at bank		<u>78,459</u>	<u>8,709</u>	<u>87,168</u>	<u>39,854</u>
		80,159	8,709	88,868	41,754
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(27,893)</u>	-	<u>(27,893)</u>	<u>(27,103)</u>
<b>NET CURRENT ASSETS</b>		<u>52,266</u>	<u>8,709</u>	<u>60,975</u>	<u>14,651</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,462,284	8,709	1,470,993	1,428,524
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	<u>(488,410)</u>	-	<u>(488,410)</u>	<u>(509,060)</u>
<b>NET ASSETS</b>		<u>973,874</u>	<u>8,709</u>	<u>982,583</u>	<u>919,464</u>
<b>FUNDS</b>	13				
Unrestricted funds				973,874	918,315
Restricted funds				<u>8,709</u>	<u>1,149</u>
<b>TOTAL FUNDS</b>				<u>982,583</u>	<u>919,464</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

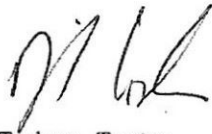


Church on the Way

Balance Sheet - continued  
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N J Topham', written over a horizontal line.

N J Topham - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Office equipment	- 20% on cost

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**2. OTHER TRADING ACTIVITIES**

	31.12.24	31.12.23
	£	£
Bookshop income	<u>7,022</u>	<u>7,746</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	<u>3,855</u>	<u>3,855</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
	<u>1</u>	<u>1</u>
Pastor		

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	99,615	15,586	115,201
Other trading activities	7,746	-	7,746
Other income	<u>12,712</u>	<u>-</u>	<u>12,712</u>
<b>Total</b>	<u>120,073</u>	<u>15,586</u>	<u>135,659</u>
<b>EXPENDITURE ON</b>			
Raising funds	4,798	-	4,798
<b>Charitable activities</b>			
Donations	12,692	15,607	28,299
Premises costs	28,641	-	28,641
Other costs	3,484	-	3,484
Staff costs	32,712	-	32,712
Administration costs	2,417	-	2,417
Finance costs	20,966	-	20,966
Other	3,855	-	3,855

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Total</b>	<u>109,565</u>	<u>15,607</u>	<u>125,172</u>
<b>NET INCOME/(EXPENDITURE)</b>	10,508	(21)	10,487
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>907,807</u>	<u>1,170</u>	<u>908,977</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>918,315</u>	<u>1,149</u>	<u>919,464</u>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Office equipment £	Totals £
<b>COST</b>				
At 1 January 2024 and 31 December 2024	<u>1,400,000</u>	<u>32,550</u>	<u>3,003</u>	<u>1,435,553</u>
<b>DEPRECIATION</b>				
At 1 January 2024	-	20,910	770	21,680
Charge for year	<u>-</u>	<u>3,255</u>	<u>600</u>	<u>3,855</u>
At 31 December 2024	<u>-</u>	<u>24,165</u>	<u>1,370</u>	<u>25,535</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>1,400,000</u>	<u>8,385</u>	<u>1,633</u>	<u>1,410,018</u>
At 31 December 2023	<u>1,400,000</u>	<u>11,640</u>	<u>2,233</u>	<u>1,413,873</u>

The assets from Church on the Way, the registered Place of Worship, were transferred into this Charity in January 2022.

**8. STOCKS**

	31.12.24 £	31.12.23 £
Stocks	<u>900</u>	<u>900</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Prepayments	<u>800</u>	<u>1,000</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 12)	20,045	20,045
Social security and other taxes	1,359	1,430
Other creditors	235	141
Accruals and deferred income	<u>6,254</u>	<u>5,487</u>
	<u>27,893</u>	<u>27,103</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.24	31.12.23
	£	£
Bank loans (see note 12)	<u>488,410</u>	<u>509,060</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>20,045</u>	<u>20,045</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>20,045</u>	<u>20,045</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>60,132</u>	<u>60,132</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	408,233	428,883

**13. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	918,315	55,559	973,874
<b>Restricted funds</b>			
General Restricted	1,149	7,560	8,709
<b>TOTAL FUNDS</b>	<u>919,464</u>	<u>63,119</u>	<u>982,583</u>

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	175,150	(119,591)	55,559
<b>Restricted funds</b>			
General Restricted	15,637	(8,077)	7,560
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>190,787</u>	<u>(127,668)</u>	<u>63,119</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	907,807	10,508	918,315
<b>Restricted funds</b>			
General Restricted	1,170	(21)	1,149
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>908,977</u>	<u>10,487</u>	<u>919,464</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	120,073	(109,565)	10,508
<b>Restricted funds</b>			
General Restricted	15,586	(15,607)	(21)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>135,659</u>	<u>(125,172)</u>	<u>10,487</u>

### 13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	907,807	66,067	973,874
<b>Restricted funds</b>			
General Restricted	1,170	7,539	8,709
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>908,977</u>	<u>73,606</u>	<u>982,583</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	295,223	(229,156)	66,067
<b>Restricted funds</b>			
General Restricted	31,223	(23,684)	7,539
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>326,446</u>	<u>(252,840)</u>	<u>73,606</u>

### 14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Church on the Way

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tithes and offerings	159,515	97,769
Donations	-	4,000
Gift aid	<u>11,810</u>	<u>13,432</u>
	171,325	115,201
<b>Other trading activities</b>		
Bookshop income	7,022	7,746
<b>Other income</b>		
Room hire	12,188	12,712
Sundry income	<u>252</u>	<u>-</u>
	<u>12,440</u>	<u>12,712</u>
<b>Total incoming resources</b>	190,787	135,659
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bookshop purchases	3,178	4,798
<b>Charitable activities</b>		
Wages	32,840	31,986
Pensions	761	726
Rates and water	2,340	1,331
Insurance	4,619	4,263
Light and heat	18,117	14,038
Telephone	1,073	1,134
Postage and stationery	1,347	1,042
Sundries	121	10
Gifts and donations	6,638	17,512
Cleaning	997	843
Legal and professional fees	75	-
Repairs and renewals	9,098	7,032
Speaker costs	1,065	1,040
Children's ministry	94	185
Catering costs	398	2,259
Licences and permits	910	843
Computer costs	482	247
Website costs	125	125
Tithe allocations	19,351	10,787
Staff training	<u>-</u>	<u>150</u>
	100,451	95,553
<b>Support costs</b>		

This page does not form part of the statutory financial statements



Church on the Way

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>Support costs</b>		
<b>Finance</b>		
Bank loan interest	20,184	20,966
<b>Other</b>		
Plant and machinery	<u>3,855</u>	<u>3,855</u>
Total resources expended	<u>127,668</u>	<u>125,172</u>
<b>Net income</b>	<u>63,119</u>	<u>10,487</u>