

ELDERS FOR SOCIAL ENTREPRENEURSHIP

England & Wales · Charity number 1196281

Details

Other names THE ELDERS COUNCIL FOR SOCIAL ENTREPRENEURS

Status Registered

Legal form CIO

Registered 2021-10-26

Register [View on the Charity Commission register](#)

Contact

Address The Old Vicarage
Daventry Road
Norton
Daventry
NN11 2ND

Phone 07880736126

Email chris@chrisunderhill.com

Website www.elderscouncil.net

Activities

Objects: (A) TO PROMOTE THE VOLUNTARY SECTOR BY THE PROVISION OF SUPPORT (INCLUDING BUT NOT LIMITED TO THE ORGANISATION OF CONFERENCES AND POLICY FORMULATION AND DISSEMINATION) AND MENTORING; AND(B) TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES AND VOLUNTARY SECTOR ORGANISATIONS BY THE PROVISION OF SUPPORT (INCLUDING BUT NOT LIMITED TO THE ORGANISATION OF CONFERENCES AND POLICY FORMULATION AND DISSEMINATION) AND MENTORING.THE TERM "VOLUNTARY SECTOR" IN THESE OBJECTS SHALL MEAN CHARITIES (BEING ORGANISATIONS WHICH ARE ESTABLISHED FOR EXCLUSIVELY CHARITABLE PURPOSES IN ACCORDANCE WITH THE LAWS OF ENGLAND AND WALES OR THE LAWS OF THE RELEVANT JURISDICTION IN WHICH THE RELEVANT ORGANISATION IS ESTABLISHED) AND VOLUNTARY ORGANISATIONS (BEING INDEPENDENT ORGANISATIONS WHICH ARE ESTABLISHED FOR PURPOSES THAT ADD VALUE TO THE COMMUNITY AS A WHOLE, OR A SIGNIFICANT SECTION OF THE COMMUNITY, WHICH ARE NOT PERMITTED BY THEIR CONSTITUTION TO MAKE A PROFIT FOR PRIVATE DISTRIBUTION AND WHICH DO NOT INCLUDE LOCAL GOVERNMENT OR OTHER STATUTORY AUTHORITIES).

Activities: Elders for Social Entrepreneurship is building a supportive global network of social entrepreneurs who are looking to the future after founding innovative and impactful organisations. It will be a special place

where the hard-won wisdom will be shared with the wider social entrepreneur ecosystem. In turn it will improve the wellbeing of society by making it a better place to live for everyone.

Classification

- **How:** Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Economic/community Development/employment
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- Australia
- Brazil
- Canada
- Chile
- China
- France
- Germany
- Greece
- Hong Kong
- Hungary
- India
- Ireland
- Italy
- Mexico
- Netherlands
- New Zealand
- Northern Ireland
- Peru
- Scotland
- Spain
- Switzerland
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31		£0	£41,842	-
2024-10-31	£118,325	£16,005	-	-
2023-10-31	£8,690	£3,423	-	-
2022-10-31	£5,950	£3,462	-	-

Trustees

Name	Role	Appointed
Andrea Coleman	Chair	2024-02-07
John Young		2021-10-26
Mariama Therese Drammeh		2024-02-07

ELDERS FOR SOCIAL ENTREPRENEURSHIP

England & Wales - Charity number 1196281

Accounts

Elders Council

for Social Entrepreneurs

Elders for Social Entrepreneurship

Trustees' Annual Report to the Charity Commission of England and Wales

Reporting Period: November 2024 – October 2025

1. Charity Information

- **Charity Name:** Elders for Social Entrepreneurship (trading as Elders Council for Social Entrepreneurs)
- **Charity Registration Number:** 1196281
- **Principal Address:** The Old Vicarage, Daventry Road, Norton, Daventry, Northamptonshire, NN11 2ND.

2. Public Benefit Statement

The charity exists to support social entrepreneurs worldwide in leadership succession, transition, and wellbeing. All activities during the reporting period were undertaken to advance education, promote intergenerational knowledge-sharing, and strengthen the resilience of social enterprises. Trustees confirm they have complied with the Charity Commission's guidance on public benefit.

3. Summary of Activities and Achievements

- **Insight Launch:** Free online learning resource featuring webinars, articles, and podcasts.
- **Webinars:** Two high-profile events on succession and co-leadership with guest speakers from Coutts Institute and Greenpeace UK.
- **Skoll World Forum 2025:** Moderated sessions on succession and transition; hosted Friendship Bench peer-support.
- **Peer Support:** Confidential support through Friendship Bench Zimbabwe partnership.
- **Conflict Resolution:** Assisted individual social entrepreneurs facing organisational challenges.

4. Governance and Leadership

- **CEO (part-time):** Chris Underhill MBE
- **Board of Trustees:** Andrea Coleman (Chair), Mel Young, Therese Drammeh
- Governance remains robust with clear risk management protocols and financial oversight.

5. Staffing and Operational Growth

- **Operations:** Katelynne Kirk promoted to Operations Manager; planned transition to Operations Director in December 2025.
- **External Contractors:** Writers, sound engineer, fundraising consultant, and external examiners engaged.
- **Fundraising:** Consultant Victoria Nicholson advanced fundraising strategy and outreach.

6. Membership and Learning Initiatives

- International membership grew to **370+ members** by November 2025 in a number of countries worldwide.
- Insight resource launched in June 2025 with curated content in Leadership, Succession/Transition, Money, and Wellbeing.
- Focus groups across three continents provided feedback to improve usability.

7. Programme Delivery and Convenings

- **Webinars:**
 - Capital, Culture and Change: Perspectives on Succession (Jan 2025)
 - Co-leadership – How Greenpeace Do It (Feb 2025)
- **Skoll World Forum 2025:** Moderated sessions and hosted Friendship Bench.
- **Partnerships:** Expanded collaboration with Friendship Bench Zimbabwe and supported Tostan’s succession dialogue.

8. Strategic Development

- **Strategic Retreat (Edinburgh, June 2025):** Trustees and staff refined 2025–2027 framework.
- External input from Ashoka UK & Ireland and fundraising consultant strengthened planning.

9. Financial Management and Oversight

- Clear division of duties ensures accountability in payments and approvals.
- Funding from the Skoll Foundation supported staffing and programme expansion.
- External examination conducted by Lucy Soar of Soar Consulting Services Limited.

10. Risk and Governance Assurance

- **Key Risks:** Departure of CEO/Operations Manager, reduction in trustee capacity, limited financial reserves.
- **Mitigation:** Strengthened signatory protocols, reconciliation processes, and active fundraising strategy.

11. Looking Ahead (2026)

- Expand Insight with new content.
- Host Friendship Bench at Skoll World Forum 2026.
- Launch mentoring programme for social entrepreneurs.
- Grow membership and diversify income streams.
- Continue positioning as leader in succession, transition, and intergenerational learning.

12. Financial Summary

- Total Income: 0
- Total Expenditure: £41,842
- Reserves: £68,232
- Trustees confirm that financial management is prudent and aligned with the charity's objectives.

13. Conclusion

The reporting year demonstrates resilience, innovation, and growing recognition. With refreshed strategy, expanded programming, and strengthened partnerships, Elders for Social Entrepreneurship is well positioned to continue supporting social entrepreneurs worldwide in leadership succession, transition, and wellbeing.

External Examiner's Report

Elders for Social Entrepreneurship (trading as Elders Council for Social Entrepreneurs)
Reporting Period: November 2024 – October 2025

Independent Examiner's Report to the Trustees of Elders for Social Entrepreneurship

I report on the accounts of Elders for Social Entrepreneurship for the year ended 31 October 2025, which are set out in the charity's annual financial statements.

Responsibilities and Basis of Report

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply and that an independent examination is appropriate.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011;
- Follow the procedures laid down in the general Directions given by the Charity Commission; and
- State whether particular matters have come to my attention.

Examination

My examination was carried out in accordance with the general Directions issued by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also considers whether the accounts comply with the relevant requirements of the Charities Act 2011.

The examination provides a limited level of assurance and does not constitute an audit. Accordingly, I do not express an audit opinion on the accounts.

Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011, have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Commentary on Financial Management

During the reporting period, the charity demonstrated prudent financial oversight:

- Clear division of duties in payments and approvals was maintained.
- Funding from the Skoll Foundation supported modest staffing and programme expansion.
- Financial reserves remain limited but are actively managed through strengthened fundraising strategies.
- Risk mitigation measures, including reconciliation processes and signatory protocols, were observed.

The charity continues to operate within its means, aligning expenditure with its charitable objectives and demonstrating accountability in financial stewardship.

Examiner's Details



Name:	Lucy Soar
Company:	Soar Consultancy Services Limited
Professional Qualification:	Fellow, Institute of Chartered Accountants in England and Wales (ICAEW)
Date:	6 February 2026
Address:	37 Montefiore Road Hove BN3 1RD United Kingdom

Financial Report: Receipts and Payments Accounts

Charity Name: Elders for Social Entrepreneurship

Charity Number: 1196281

Financial Year Ended: 31 October 2025

Statement of Receipts and Payments

Category	Receipts (£)	Payments (£)
Donations and legacies	–	–
Grants received	–	–
Fundraising events	–	–
Charitable activities income	–	–
Travel	–	2,521
Staff and volunteer expenses	–	34,714
Office supplies and admin	–	505
Marketing	–	4,103
Total	–	41,842

Net Receipts for the Year: £41,842

Statement of Assets and Liabilities

Assets	Value (£)
Cash at bank	68,232
Petty cash	–
Debtors (unpaid grant)	–
Total Assets	68,232

Liabilities	Value (£)
Unpaid invoices (utilities)	–
Total Liabilities	–

Net Assets: £68,232

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2025 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th February 2026 and were signed on its behalf by:

Signature(s)	
Full name(s)	Andrea Constance Coleman
Position (e.g. Secretary, Chair, etc.)	Chair
Date	11/02/2026

Notes to the Accounts

1. **Accounting Basis:** These accounts are prepared on a receipts and payments basis.
 2. **Restricted Funds:** There are no restricted funds.
 3. **Trustee Remuneration:** No trustees received any remuneration or expenses.
 4. **Independent Examination:** Accounts were independently examined by Lucy Soar, Soar Consultancy Services Limited.
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ELDERS FOR SOCIAL ENTREPRENEURSHIP

England & Wales - Charity number 1196281

Accounts

Elders for Social Entrepreneurship

Report to Charity Commission of England and Wales

Summary

Over the course of the year from 1st November 2023 to 31st October 2024, the organisation has experienced growth in governance, programming, and strategic development. We developed new leadership, broadened our activities and partnerships, and clarified our mission through a refreshed strategic framework for 2024–2026. A series of significant webinars, several mentoring partnerships, and participation in international forums have bolstered our presence and deepened our engagement across the social entrepreneurship community.

Governance and Leadership Transitions

Leadership changes during the year in question have proved very helpful. In May 2024, Andrea Coleman stepped into the role of Chair and Therese Drammeh joined the Board of Trustees transitioning from the Global Advisory Board. June saw the decision to appoint Chris Underhill to the part-time role of CEO which he took up after Mel Young, trustee, was admitted to the organisational bank account which occurred a little later in the same year. This allowed for the separation of duties with trustees making decisions about financial matters and allocating the funds accordingly and with staff being authorised to spend under trustee supervision.

Staffing and Operational Growth

In January 2024, we appointed Katelynne Kirk to the post of Communications Officer. She is working for the organisation two days a week and we now have Chris Underhill working approximately one day a week as our CEO. This staff growth marks the beginning of a more formalised organisational structure and strengthens our communications and outreach efforts.

Membership and Learning Initiatives

Membership grew to nearly 300 by March 2024. The peer-to-peer learning model continued to evolve with mentoring partnerships and knowledge exchange taking centre stage. Participation at leading sector events, see below, enabled further connections with global changemakers and affirmed our role as a convening space.

Programme Delivery and Convenings

Throughout the year, the organisation designed and delivered a series of really useful webinars addressing core themes within social entrepreneurship. Topics included trauma awareness, succession planning, founder transition, storytelling and legacy.

Webinars

In November 2023 we hosted “Recognising trauma in ourselves and in our systems,” guest edited by Katherine Milligan and featuring speakers Tracey Chambers and Dr. Vinya Ariyaratne.

In December 2023 we launched the Wisdom Bank with two time-zone sessions: a morning webinar with Mark Cheng, Andrea Coleman, and Wietse van der Werf, and an afternoon webinar with Marc Freedman, Kathryn Hall-Trujillo, and Valeria Duflot; both included a specially recorded message from Jeroo Billimoria

In February 2024 we convened “Succession: Planning for Success,” and continued the theme across the year with:

“Your organisation – impact after you’ve left” (as part of Catalyzing Change Week),

This was then followed by a batch of webinars starting with:

“Social Innovation: Stories Worth Telling” with Mel Young and Cynthia Rayner

“Social Entrepreneurs Passing the Baton” with DY Suharya

Towards the end of the reporting period on 11 September 2024 we held the webinar, “Founders syndrome... why is it all about you?” with Susanna Kislenco.

All our webinars have been well attended with excellent speakers and helpful in-depth conversation.

Wisdom Bank

Work on the Wisdom Bank has begun in earnest with both a focus group being assembled and young people from Brigham Young University giving a very productive hand, relating to basic design and production.

Partnerships and Community Engagement

Ashoka

Our programme extended to a partnership with the Friendship Bench, Zimbabwe. We took the Friendship Bench to the Ashoka Change Makers Summit in Hamburg. This involved firstly reaching an agreement with the leadership at Friendship Bench. Then the recruitment of appropriate volunteers and their training on empathic listening. Finally, the installation of the “bench” in the reception of the ACMS and the very happy result of social entrepreneurs approaching volunteers on the bench and enjoying a useful discussion.

Gründer 50 Plus

This organisation was present at our founding meeting in Aix-en-Provence and we shared a very happy workshop during the ACMS in Hamburg. The organisation especially is concerned with the retirement of German social entrepreneurs. Case studies of global and German social entrepreneur financial and transition arrangements were shared to a packed room.

Skoll World Forum – Convening

Every year, around April time, the Skoll Foundation holds a meeting over several days in Oxford: The Skoll World Forum or SWF. Awardees and other grant holders are invited to a Convening, which begins before the SWF proper, and we were very happy to be awarded a slot at the Convening. We had an excellent turnout of social entrepreneurs who, under “Chatham House rules”, talked deeply and, at times emotionally, about their transition and succession journeys.

Strategic Development and Future Planning

In addition to webinars, the team also hosted a strategic retreat in Edinburgh (July 2024) where trustees and partners revisited the organisation’s goals and crafted a forward-looking strategy covering the two-year period through October 2026. The July retreat produced a revitalised strategy focusing on four core objectives:

- Celebrating and curating wisdom from social entrepreneurs
- Supporting transitions through mentoring and mediation
- Strengthening the member and partner network
- Streamlining operations, fundraising, and staffing

Financial Management and Oversight

The finances during this reporting period improved due to the support of the Skoll Foundation. Further detail on the finances is provided in the financial report prepared by Laura Baverstock FMAAT of Wilson Sandford, Hove, UK who was appointed as the External Examiner.

In addition to new programming, financial governance remained a central priority. To facilitate good financial management a clear division of duties was established enabling the payment of regular expected sums to be paid by the CEO for example salary and employment expenses. Thus, one trustee setting funds aside for the payment of these well-established expenditures and another trustee approving the suggested regular expenditure with the CEO executing the arrangement. Funding from the Skoll Foundation (see accounts) has supported modest staffing and programme expansion, reinforcing financial stability during growth.

Risk and Governance Assurance

As noted above efforts to monitor and manage risk included improving signatory protocols and implementing clear reconciliation processes. Leadership transitions have been handled with care, and ongoing vigilance remains embedded within the governance framework. Generally, the departure of the CEO and Operations Manager would be a high-level risk, as would the sudden reduction of the Governance team. Finances are considerably better than at any other time but of course it is necessary to keep the fundraising operation going as much as possible.

Looking Ahead

The organisation is positioned for a strong and thoughtful expansion in the year ahead. Plans include launching a continuing programme of support to social entrepreneurs, starting to research the material for retirement security in the sector, and further developing outreach through webinars and digital platforms. The Wisdom Bank will continue to be a priority. Growth in membership and deeper partnerships will continue to be priorities as we refine the mechanisms for impact and learning.

Conclusion

This reporting year has underscored the resilience and direction of the organisation. New leadership, clearer strategy, expanded programming, and engaged partnerships have all contributed to a strong foundation. Looking ahead, we remain committed to

honouring the legacy of social entrepreneurs while creating innovative spaces for connection, learning, and growth.

Independent examiner's Report to the Trustees of Elders for Social Entrepreneurship

Independent examiner's report to the trustees of Elders for Social Entrepreneurship ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Laura Baverstock FMAAT
Wilson Sandford Limited
Chartered accountants
85 Church Road
Hove
East Sussex
BN3 2BB

Date:29 August 2025.....

Financial Report: Receipts and Payments Accounts

Charity Name: Elders for Social Entrepreneurship

Charity Number: 1196281

Financial Year Ended: 31 October 2024

Statement of Receipts and Payments

Category	Receipts (£)	Payments (£)
Donations and legacies	–	–
Grants received	118,325	–
Fundraising events	–	–
Charitable activities income	–	–
Travel	–	4,449
Staff and volunteer expenses	–	7,583
Office supplies and admin	–	933
Marketing	–	3,040
Total	118,325	16,005

Net Receipts for the Year: £102,320

Statement of Assets and Liabilities

Assets	Value (£)
Cash at bank	110,074
Petty cash	–
Debtors (unpaid grant)	–
Total Assets	110,074

Date	29/08/2025
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Notes to the Accounts

1. **Accounting Basis:** These accounts have been prepared under section 133 of the Charities Act 2011 ('the Charities Act') which allows charity's with a gross income under £250,000 to prepare accounts under the receipts and payments basis.
 2. **Restricted Funds:** There are no restricted funds.
 3. **Trustee Remuneration:** There were no trustees' remuneration or other benefits for the year ended 31 October 2024.
 4. **Independent Examination:** Accounts were independently examined by Laura Baverstock FMAAT of Wilson Sandford.
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ELDERS FOR SOCIAL ENTREPRENEURSHIP

England & Wales - Charity number 1196281

Accounts



REGISTERED CHARITY NUMBER: 1196281

**Report of the Trustees and Unaudited Financial Statements
for the Year Ended 31 October 2023
for ELDERS FOR SOCIAL ENTREPRENEURSHIP**

TRUSTEES REPORT

Governance

The charity was established on 26th October 2021. It began trading on 9th May 2022. The year end for the charity is 31st October. This is the second annual report which includes its financial statements.

The founders of the organisation are Chris Underhill, Andrea Coleman and Mel Young. They are the Trustees of the charity.

The purpose, vision and mission of the charity are set out in its founding document.

While the charity was being officially established, the founders were supported by Ashoka which allowed the operation to incubate within its boundaries. Ashoka was able to cover some costs and provide consultancy advice which was hugely valued.

The charity was also supported by Catalyst 2030, a global network established to bring together social innovators from around the world to work together to achieve the United Nations Sustainable Development Goals. Catalyst 2030 provided the charity with support and a donation of £4051 (9th September 2022), and a further grant of £8690 on 6th January 2023.

The Trustees are incredibly grateful to both Ashoka and Catalyst 2030 for their generous and continuing support which has been and continues to be invaluable. The charity is a small start-up and their commitment to this early initiative is hugely appreciated.

The trustees meet on a weekly basis and have formal Board meetings every quarter. The focus of the Trustees is to establish the charity for the long-term and they are currently building the foundations. Whilst the turnover to date has been very low, the Trustees have worked hard to establish the organisation and have focussed on agreed outcomes.

Operations

The main activity of the charity has been the establishment of a regular webinar series which focuses on various aspects of eldership. This includes succession planning, Board development, financial planning, the personal welfare of founders and exit strategies, amongst other areas. Speakers are selected from around the world to share their experiences and thoughts with the audience. The feedback is always very positive with people saying that they have gained a great deal from the sessions.

The outcomes are twofold:

- a benefit to the founders who sometimes feel isolated and lacking in support if they decide to leave their organisation.

- a benefit to the longer-term life or sustainability of the organisation which may be suffering from a lack of direction due to difficulties associated with the exit planning of their leadership. This may relate to the individual founder or, as is quite often the case, the management of the board.

The aim of the charity is to provide crucial support to the founders of social enterprises and charities and to the organisations which they have established. Within the overall ecosystem of the charity and social enterprise sector it is crucial that the impact is maximised. It is, therefore, vital that the leadership of those organisations are supported during periods of transition.

Global leaders and thinkers have joined the webinars which have been a huge success.

Whilst these activities have taken place online, the Trustees have also met in person to discuss development and planning.

The Trustees are ably supported by Katelynne Kirk who works on a part-time freelance basis as Communications Officer.

Next Steps

The Trustees have prepared a business plan which includes adding new products to its activities based on the success of the webinars. The Trustees are currently applying for grants in order to implement that plan. Significantly, the Trustees have been able to sign an agreement with the Skoll Foundation for a grant which they expect to receive and report on in next year's accounts.

FINANCIAL

The charity received a grant of £8690 from One Family Foundation (on behalf of Catalyst 2030) on 6th January 2023.

The charity has spent £1600 on Communication Officer fees in this period, £773 on meetings to carry out its activities which are outlined above, and £1050 on IT software fees.

It currently has no creditors and has £7755 in the bank on 31st October 2023.

The charity is still at a very early stage of its development, and it has prepared an ambitious business plan and has several grant applications pending in order to grow the organisation. The charity has sufficient funds to keep operating at its current level for the next 12 months ahead.

Elders Council

for Social Entrepreneurs

STATEMENT OF FINANCIAL ACTIVITIES

OPENING BALANCE	£2488
INCOME	
Grants	
One Family Foundation	£8690
Total	<u>£11178</u>
EXPENDITURE	
Marketing support	£1600
Meetings	£773
IT software fees	£1050
Total	<u>£3423</u>
INCOME LESS EXPENDITURE	<u>£7755</u>

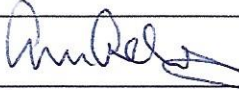
BALANCE SHEET

FIXED ASSETS	£ 0
CURRENT ASSETS	£7755
CREDITORS	£ 0
NET CURRENT ASSETS	£7755
TOTAL ASSETS LESS LIABILITIES	£7755
NET ASSETS	<u>£7755</u>

DECLARATIONS

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		7 th August 2024
Full name(s)	ANDREA COLEMAN.	
Position (eg Secretary, Chair, etc.)	CHAIR.	

ELDERS FOR SOCIAL ENTREPRENEURSHIP

England & Wales - Charity number 1196281

Accounts



REGISTERED CHARITY NUMBER: 1196281

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2022
for ELDERS FOR SOCIAL ENTREPRENEURSHIP**

Elders For Social Entrepreneurship, The Old Vicarage, Daventry Road, Norton, Daventry, Northamptonshire NN11 2ND. Charity Commission No. 1196281.

www.elderscouncil.net

TRUSTEES REPORT

Governance

The charity was established on 26th October 2021. It began trading on 9th May 2022. The year end for the charity is 31st October. This is the first annual report which includes its financial statements.

The founders of the organisation are Chris Underhill, Andrea Coleman and Mel Young. They are the Trustees of the charity.

The purpose, vision and mission of the charity are set out in its founding document.

While the charity was being officially established, the founders were supported by Ashoka which allowed the operation to incubate within its boundaries. Ashoka was able to cover some costs and provide consultancy advice which was hugely valued.

The charity was also supported by Catalyst 2030, a global network established to bring together social innovators from around the world to work together to achieve the United Nations Sustainable Development Goals. Catalyst 2030 provided the charity with support and a donation of £4051.

The Trustees are incredibly grateful to both Ashoka and Catalyst 2030 for their generous and continuing support which has been and continues to be invaluable. The charity is a small start-up and their commitment to this early initiative is hugely appreciated.

The trustees meet on a weekly basis and have formal Board meetings every quarter. The focus of the Trustees is to establish the charity for the long-term and they are currently building the foundations. Whilst the turnover to date has been very low, the Trustees have worked hard to establish the organisation and have focussed on agreed outcomes.

Operations

The main activity of the charity has been the establishment of a regular webinar series which focuses on various aspects of eldership. This includes succession planning, Board development, financial planning, the personal welfare of founders and exit strategies, amongst other areas. Speakers are selected from around the world to share their experiences and thoughts with the audience. The feedback is always very positive with people saying that they have gained a great deal from the sessions.

The outcomes are twofold:

- a benefit to the founders who sometimes feel isolated and lacking in support if they decide to leave their organisation.

- a benefit to the longer-term life or sustainability of the organisation which may be suffering from a lack of direction due to difficulties associated with the exit planning of their leadership.

The aim of the charity is to provide crucial support to the founders of social enterprises and charities and to the organisations which they have established. Within the overall ecosystem of the charity and social enterprise sector it is crucial that the impact is maximised. It is, therefore, vital that the leadership of those organisations are supported during periods of transition.

Global leaders and thinkers have joined the webinars which have been a huge success.

Whilst these activities have taken place online, the Trustees have also met in person to discuss development and planning.

The Trustees are ably supported by Katelynne Kirk who works on a part-time freelance basis as Communications Officer.

Next Steps

The Trustees have prepared a business plan which includes adding new products to its activities based on the success of the webinars. The Trustees are currently applying for grants in order to implement that plan.

FINANCIAL

The charity opened its bank account on 5th May 2022. It received a grant of £4051 from One Family Foundation (on behalf of Catalyst 2030) on this date.

It received £1899 from Ashoka (UK) on 31st August 2022 which was the remaining amount of a donation which Ashoka had received on the charity's behalf. Ashoka had been paying out any related expenditure from that donation whilst the charity was being established.

The charity has spent £2,000 on Communication Officer fees in this period and £1462 on meetings to carry out its activities which are outlined above.

It currently has no creditors and has £2488 in the bank on 31st October 2022.

The charity is at a very early stage of its development, and it has prepared an ambitious business plan and has several grant applications pending in order to grow the organisation. The charity has sufficient funds to keep operating at its current level of activity for 6 months ahead.

STATEMENT OF FINANCIAL ACTIVITIES

INCOME

Grants	
One Family Foundation	£4051
Ashoka	£1899
Total	£5950

EXPENDITURE

Marketing support	£2000
Meetings	£1462
Total	£3462

INCOME LESS EXPENDITURE **£2488**

BALANCE SHEET

FIXED ASSETS	£ 0
CURRENT ASSETS	£2488
CREDITORS	£ 0
NET CURRENT ASSETS	£2488
TOTAL ASSETS LESS LIABILITIES	£2488
NET ASSETS	£2488