

**EARLS HALL BAPTIST CHURCH**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# **EARLS HALL BAPTIST CHURCH**

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## EARLS HALL BAPTIST CHURCH

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

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**Trustees**

T Vernon (resigned 31 August 2024)  
A Smith  
S Rogers (resigned 21 April 2024)  
C Warner  
N Milner  
D Stanton  
S Street (appointed 21 April 2024)  
K Stanton (appointed 21 April 2024)  
P Goff (appointed 21 April 2024)

**Charity registered  
number**

1196272

**Principal office**

120 Hobleythick Lane  
Westcliff on Sea  
Essex  
SS0 0RJ

**Accountants**

Venthams  
Chartered Accountants  
Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**EARLS HALL BAPTIST CHURCH**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2024 to 31 December 2024.

**Objectives and activities**

**a. Policies and objectives**

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trust deed states that the custodian trustees are required to permit the building to be used as a place of worship for the service of Almighty God, as a place for the instruction of children or adults, or as a church hall, or as a place for the promotion of other charitable purposes.

The constitution states that membership of the Church is open to those who have professed faith in Jesus Christ and wish to become members, and who, by applying for membership have indicated acceptance of the beliefs, a willingness to participate in the activities, have indicated their agreement to become a member and acceptance of the duty of members.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Activities undertaken to achieve objectives**

In fulfilling its purpose, the church engages in a range of activities, whether on its own or with others, that vary from time to time; with activities being initiated, expanded or closed, as appropriate.

The church seeks to promote the Christian Gospel and to reach out into the community. It does this in a variety of ways: through running a variety of courses, hosting specific community events and regular activities under the banner of The Ark, and various other children, family and young people events.

The church continues to be used as a local polling station and as a distribution centre for the local Trussell Trust Foodbank.

**c. Volunteers**

The church relies heavily on volunteers to support its paid staff in the areas of ministry, children and youth Work. All the administration, cleaning and general upkeep of the church is undertaken by volunteers.

**d. Main activities undertaken to further the Charity's purposes for the public benefit**

The church is a member of the Baptist Union of Great Britain (BUGB) and Eastern Baptist Association (EBA). The church looks to promote, encourage, support and advance initiatives of BUGB and EBA, the Baptist Missionary Society and Home Mission through prayer, financial contributions and, where appropriate, by making personnel available from the membership of the church. When it is able, the church also supports local Baptist and ecumenical gatherings.

**EARLS HALL BAPTIST CHURCH**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Achievements and performance**

**a. Review of activities**

At the AGM in April, our minister, Revd Tom Vernon, announced that he had accepted a call to be the minister of Gorsley Baptist Church. He formally resigned as minister on 31 August and was formally inducted at Gorsley on 1 September. He left our church in a strong position and a solid legacy of good biblical teaching.

The church is being supported through the period of pastoral vacancy by our (part-time) Assistant Minister, Andy Smith (inducted on 7 April) and a capable Leadership team (including two newly appointed Elders). In October, the church also appointed Revd. Ivan King, as Moderator, to support and guide the membership through the BUGB's settlement process in the search for a new full-time minister.

The church has maintained the rhythm of its various regular mid-week activities in The Ark for people in the community. These offer a way for us to be more open to, and 'to soften the edges of the church' with, people in our community. Activities include Toddlers and Toast, Joyful Dancing and Warm Welcome. In 2024 we also added Renew Wellbeing (a safe space for people who struggle with isolation and their mental health) and Horizon (youth club). The church continues to be a distribution centre for Southend Foodbank.

We continue to seek to serve the church and community in the 5 key areas we believe God wants us to grow and develop. Using the acronym 'FAITH', these are: Fellowship and discipleship; Advancing Kingdom Ministries; Intentional community engagement; Teaching (with learning and response); and Helping run the church. All these areas are surrounded and supported by prayer.

The church hosts a weekly prayer meeting and has established a number of Growth (home) Groups to foster Christian discipleship and learning, provide mutual encouragement and support, and provide an additional focus for prayer. During the year we have welcomed asylum seekers, held a number of baptismal services, and welcomed new people into Church Membership.

**Financial review**

**a. Going concern**

The trustees maintain a close check on the bank balances to ensure sufficient resources were (and continue to be) available for all the work undertaken by the church. After making appropriate enquiries, the Trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The trustees aim to maintain unrestricted reserves, excluding fixed assets, of six months' unrestricted income as a buffer in case the church suffers from an unexpected lack of income or increase in its level of expenditure.

The unrestricted reserves were £162,498 (2023: £128,593), which is above the target £44,496 (2023: target £46,297).

The total income for the year was £89,140 (2023: £94,803) and the total expenditure for the year was £81,665 (2023: £97,731). The surplus for the year was £7,475 (2023: £2,928 deficit).

**EARLS HALL BAPTIST CHURCH**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**c. Financial risk management objectives and policies**

All major insurable risks are subject to normal churches' and employers' insurance. Contractual risks are reviewed before being entered into to assess and, where possible, mitigate their impact on the church's ability to fulfil its objectives. The Trustees review and update the church's policies on a rolling programme, using model policies and advice from BUGB and good practice guidance. The Trustees review issues related to financial risk and maintain and review a risk register. Activities run by the church are risk assessed. This process is reported to and endorsed by the church members at the AGM.

**d. Principal funding**

The church's principal source of funding is the donations it receives from church members throughout the year.

**Structure, governance and management**

**a. Constitution**

Earls Hall Baptist Church is a registered charitable incorporated organisation (CIO), number 1196272, and is constituted under a CIO Constitution.

**b. Methods of appointment or election of Trustees**

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of its CIO constitution, approved at a special church meeting on 27 June 2021 and which came into effect on 28 February 2022.

New trustees are proposed and seconded by the church members and then appointed if they gain sufficient support from a ballot vote, usually at the AGM.

**c. Organisational structure and decision-making policies**

The Trustees comprise the governing body of Earls Hall Baptist Church and are legally responsible for the governance and management of the church.

The Trustees are responsible on behalf of the church membership for developing strategies and initiatives for the future direction of the church, for presenting these to the church membership for approval, and for overseeing their implementation, once adopted by the church members.

**Plans for future periods**

Our aims for the immediate future are to continue running our regular activities and, under the guidance of our Moderator, to focus on preparing the church profile – a key document in our search for a new full-time minister – and our readiness to respond to expressions of interest from prospective ministers. We shall also continue to seek new ways to build relationships with the local community. Our vision to demolish and build a new church on our current site has not been lost, but mindful of the timescale this will require, we are aware of pressing needs to maintain our current building and to consider making improvements to it.

## EARLS HALL BAPTIST CHURCH

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**S Street**  
Trustee

**N Milner**  
Trustee

Date: 9 March 2025

## **EARLS HALL BAPTIST CHURCH**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **Independent Examiner's Report to the Trustees of Earls Hall Baptist Church ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

#### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.



## EARLS HALL BAPTIST CHURCH

### INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 10 March 2025

Stuart Harrison FCA

**Venthams**

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

# EARLS HALL BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	80,093	148	80,241	88,317
Investments	4	8,899	-	8,899	6,486
<b>Total income</b>		<b>88,992</b>	<b>148</b>	<b>89,140</b>	<b>94,803</b>
<b>Expenditure on:</b>					
Charitable activities	6	68,839	12,826	81,665	97,731
<b>Total expenditure</b>		<b>68,839</b>	<b>12,826</b>	<b>81,665</b>	<b>97,731</b>
<b>Net income/(expenditure)</b>		<b>20,153</b>	<b>(12,678)</b>	<b>7,475</b>	<b>(2,928)</b>
Transfers between funds	14	12,626	(12,626)	-	-
<b>Net movement in funds</b>		<b>32,779</b>	<b>(25,304)</b>	<b>7,475</b>	<b>(2,928)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,289,671	291,425	1,581,096	1,584,024
Net movement in funds		32,779	(25,304)	7,475	(2,928)
<b>Total funds carried forward</b>		<b>1,322,450</b>	<b>266,121</b>	<b>1,588,571</b>	<b>1,581,096</b>

**EARLS HALL BAPTIST CHURCH**

**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	1,159,952	1,161,078
		<u>1,159,952</u>	<u>1,161,078</u>
<b>Current assets</b>			
Debtors	12	12,786	8,880
Cash at bank and in hand		419,031	416,232
		<u>431,817</u>	<u>425,112</u>
Creditors: amounts falling due within one year	13	(3,198)	(5,094)
		<u>428,619</u>	<u>420,018</u>
<b>Net current assets</b>			
		<u>1,588,571</u>	<u>1,581,096</u>
<b>Total assets less current liabilities</b>			
		<u>1,588,571</u>	<u>1,581,096</u>
<b>Total net assets</b>			
		<u>1,588,571</u>	<u>1,581,096</u>
<b>Charity funds</b>			
Restricted funds	14	266,121	291,425
Unrestricted funds	14	1,322,450	1,289,671
		<u>1,588,571</u>	<u>1,581,096</u>
<b>Total funds</b>			
		<u>1,588,571</u>	<u>1,581,096</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**S Street**  
Trustee  
Date: 9 March 2025

**N Milner**  
Trustee

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1. General information

Earls Hall Baptist Church is a Charitable Incorporated Organisation registered in England and Wales, registration number 1196272. Its principal office address is 120 Hobleythick Lane, Westcliff-On-Sea, Essex, SS0 0RJ.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Earls Hall Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## EARLS HALL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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## 2. Accounting policies (continued)

### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation charged
Fixtures and fittings	- 10% straight line

### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## **EARLS HALL BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **2. Accounting policies (continued)**

##### **2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### **2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

##### **2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<b>Donations</b>			
General offerings and gift aid	72,043	-	<b>72,043</b>
Use of Hall	1,765	-	<b>1,765</b>
Rebuilding	-	102	<b>102</b>
Other donations	5,285	46	<b>5,331</b>
<b>Subtotal</b>	<b>79,093</b>	<b>148</b>	<b>79,241</b>
Legacies	1,000	-	<b>1,000</b>
	<b>80,093</b>	<b>148</b>	<b>80,241</b>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Donations</b>			
General offerings and gift aid	76,712	-	<b>76,712</b>
Use of Hall	4,060	-	<b>4,060</b>
Rebuilding	-	2,210	<b>2,210</b>
India	-	-	<b>-</b>
Other donations	5,135	-	<b>5,135</b>
<b>Subtotal</b>	<b>85,907</b>	<b>2,210</b>	<b>88,117</b>
Legacies	200	-	<b>200</b>
	<b>86,107</b>	<b>2,210</b>	<b>88,317</b>

### 4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - local cash	8,899	<b>8,899</b>

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 4. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income - local cash	6,486	6,486

### 5. Analysis of grants

	<b>Grants to Institutions 2024 £</b>	<b>Total funds 2024 £</b>
Grants, Church	4,994	<b>4,994</b>

	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Grants, Church	6,800	6,800

The Charity has made the following material grants to institutions during the year:

	<b>2024 £</b>	<b>2023 £</b>
<b>Name of institution</b>		
Baptist Missionary Society	<b>2,594</b>	2,400
Baptist Union of Great Britain - Home Mission Fund	<b>2,400</b>	2,400
57 West	-	1,000
KMAC	-	1,000
	<b>4,994</b>	6,800



# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 6. Analysis of expenditure on charitable activities

#### Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Church	68,839	12,826	81,665
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Church	79,695	18,036	97,731

### 7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Church	74,528	4,994	2,142	81,664
	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Church	88,461	6,800	2,470	97,731

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 7. Analysis of expenditure by activities (continued)

#### Analysis of direct costs

	Church 2024 £	Total funds 2024 £
Staff costs	31,992	31,992
Depreciation	1,126	1,126
Employee related costs	3,443	3,443
Ministry	7,684	7,684
Pastoral	352	352
Utilities	9,998	9,998
Manse repairs and extensions	3,827	3,827
Administration	9,364	9,364
Youth	591	591
Outreach	13	13
Fabric	2,317	2,317
Fabric refurbishment	2,154	2,154
Thank offering	1,667	1,667
<b>Total 2024</b>	<b>74,528</b>	<b>74,528</b>

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 7. Analysis of expenditure by activities (continued)

#### Analysis of direct costs (continued)

	<i>Church 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	51,074	51,074
Depreciation	1,009	1,009
Employee related costs	2,913	2,913
Training	656	656
Ministry	3,879	3,879
Pastoral	197	197
Pastoral support	400	400
Utilities	7,973	7,973
Manse repairs and extensions	3,276	3,276
Administration	3,417	3,417
Youth	1,547	1,547
Outreach	1,113	1,113
Fabric	2,618	2,618
Fabric refurbishment	6,892	6,892
Thank offering	1,047	1,047
Legal and professional expenses	450	450
<i>Total 2023</i>	<u><u>88,461</u></u>	<u><u>88,461</u></u>

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 7. Analysis of expenditure by activities (continued)

#### Analysis of support costs

	Church 2024 £	Total funds 2024 £
Governance costs	2,142	2,142

	Church 2023 £	Total funds 2023 £
Governance costs	2,470	2,470

### 8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,938 (2023 - £1,884), and payroll services of £204 (2023 - £288).

### 9. Staff costs

	2024 £	2023 £
Wages and salaries	29,107	46,639
Contribution to defined contribution pension schemes	2,884	4,435
	<b>31,991</b>	<b>51,074</b>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Ministers	1	1
Children and families worker	-	1
	<b>1</b>	<b>2</b>

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 9. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

### 10. Trustees' remuneration and expenses

During the year a salary of £22,880 (2023: £31,800) was paid to Rev. T Vernon, a trustee, for ministerial services. Employer's pension contributions amounting to £2,805 (2023: £4,162) were paid on his behalf.

The legal authority for the remuneration of ministers can be found in the church's constitution.

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

### 11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 January 2024	1,155,281	32,121	1,187,402
At 31 December 2024	1,155,281	32,121	1,187,402
<b>Depreciation</b>			
At 1 January 2024	-	26,324	26,324
Charge for the year	-	1,126	1,126
At 31 December 2024	-	27,450	27,450
<b>Net book value</b>			
At 31 December 2024	1,155,281	4,671	1,159,952
At 31 December 2023	1,155,281	5,797	1,161,078

EARLS HALL BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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12. Debtors

	2024 £	2023 £
<b>Due within one year</b>		
Prepayments and accrued income	3,160	3,426
Tax recoverable	9,626	5,454
	<u>12,786</u>	<u>8,880</u>

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Taxation and social security	-	634
Accruals and deferred income	3,198	4,460
	<u>3,198</u>	<u>5,094</u>

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 14. Statement of funds

#### Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
General Fund	1,289,671	88,992	(68,839)	12,626	1,322,450
<b>Restricted funds</b>					
BMS	-	46	(2,594)	2,548	-
Home Mission Fund	-	-	(2,400)	2,400	-
Donations	1,981	-	-	(1,731)	250
Crossing Boundaries	2,226	-	-	-	2,226
Legacies	17,359	-	-	(15,843)	1,516
Rebuilding fund	159,809	102	-	-	159,911
Legacy maintenance fund	110,050	-	(7,832)	-	102,218
	291,425	148	(12,826)	(12,626)	266,121
<b>Total of funds</b>	<b>1,581,096</b>	<b>89,140</b>	<b>(81,665)</b>	<b>-</b>	<b>1,588,571</b>

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 14. Statement of funds (continued)

#### Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
<b>Unrestricted funds</b>					
General Fund	1,281,264	92,593	(79,695)	(4,491)	1,289,671
<b>Restricted funds</b>					
Fabric	-	-	(2,066)	2,066	-
BMS	-	-	(2,400)	2,400	-
Home Mission Fund	-	-	(2,400)	2,400	-
Donations	1,981	-	-	-	1,981
Crossing Boundaries	2,226	-	-	-	2,226
Legacies	17,359	-	-	-	17,359
Rebuilding fund	158,049	2,210	(450)	-	159,809
Legacy maintenance fund	123,145	-	(10,720)	(2,375)	110,050
	302,760	2,210	(18,036)	4,491	291,425
<b>Total of funds</b>	1,584,024	94,803	(97,731)	-	1,581,096



## EARLS HALL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 15. Restricted funds

The charity holds eight restricted funds that represent donations for particular areas of charity work or specific projects undertaken. The purposes of the eight funds held are as follows:

**Fabric fund** - Money donated by members of the Fellowship to be used specifically towards the cost of fabric maintenance/refurbishment of the church. Keeping our building in good order enables us to fulfil our mission to our Fellowship and the wider community.

**BMS fund** - The Baptist Missionary Society is supported by the Church who add from the General Offerings money given specifically to this cause by members of the Fellowship to meet a budget agreed annually by the Church. The Church considers this as part of our support of our wider mission.

**HMF fund** - The Home Mission Fund is part of the Church's mission to support outreach and mission in this country within our own denomination and an annual budgeted amount is agreed by the Membership, some of which is donated specifically by members to this cause.

**India fund** - This fund was money donated by members and friends of Earls Hall and other churches solely for the benefit of the Orphanage in Suryapet, India, and those working in it, to whom the money was sent on a regular, usually monthly, basis.

**Donations fund** - The Church appeals for donations to send on to specific charities in keeping with its charitable objects from time to time. As these donations are for a specific cause they are held as restricted funds until they are distributed to the charities in question.

**Crossing Boundaries fund** - The Crossing Boundaries project was part of the wider work of the church linked to care and support to people in our community. The funds came to us from various grant making trusts. A balance continues to be shown pending a response from the donors as to whether they are happy for this to be transferred to the Church funds.

**Legacies fund** - Whilst occasionally legacies are given for a specific purpose they are usually given for the work of the Church. However, the Church Meeting votes to decide a) that the legacy be kept separate from the normal income until b) a decision is made as to what purpose the legacy will be used for.

**Rebuilding fund** - Through prayerful discernment, we have felt God prompting us to explore the opportunities that may be available if we were to redevelop and enhance our existing buildings. This would ensure that we continued to offer accessible but better premises for those that wish to explore the Christian faith by attending church services on a Sunday and to our local community in attending other events that are held during the week as part of our outreach to them. The fund is therefore set-up to advance initial feasibility studies to see what possibilities are available to us.

**Legacy maintenance fund** - This fund is for the benefit of Earls Hall Baptist Church for the maintenance and redecoration of the Earls Hall Baptist Church and for the purchase of equipment and new hymn books to be used solely in the Earls Hall Baptist Church.

The fund transfer from the Donations fund to the General fund is in respect of expenditure relating to this fund having been paid from the general fund. The fund transfer from the Legacy fund to General fund is in respect of legacies that were not restricted and should have been included in general funds.

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 16. Summary of funds

#### Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
General funds	1,289,671	88,992	(68,839)	12,626	1,322,450
Restricted funds	291,425	148	(12,826)	(12,626)	266,121
	<u>1,581,096</u>	<u>89,140</u>	<u>(81,665)</u>	<u>-</u>	<u>1,588,571</u>

#### Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	1,281,264	92,593	(79,695)	(4,491)	1,289,671
Restricted funds	302,760	2,210	(18,036)	4,491	291,425
	<u>1,584,024</u>	<u>94,803</u>	<u>(97,731)</u>	<u>-</u>	<u>1,581,096</u>

### 17. Analysis of net assets between funds

#### Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,159,952	-	1,159,952
Current assets	165,696	266,121	431,817
Creditors due within one year	(3,198)	-	(3,198)
<b>Total</b>	<u>1,322,450</u>	<u>266,121</u>	<u>1,588,571</u>

## EARLS HALL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 17. Analysis of net assets between funds (continued)

##### Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	1,161,078	-	1,161,078
Current assets	133,687	291,425	425,112
Creditors due within one year	(5,094)	-	(5,094)
<b>Total</b>	<b>1,289,671</b>	<b>291,425</b>	<b>1,581,096</b>

#### 18. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,884 (2023: £4,435).

#### 19. Related party transactions

During the year the trustees made a total of £20,355 (2023: £15,570) in donations to the charity.