

**EARLS HALL BAPTIST CHURCH**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# **EARLS HALL BAPTIST CHURCH**

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## EARLS HALL BAPTIST CHURCH

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

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**Trustees**

T Vernon  
A Smith  
R Heath (Resigned 16 April 2023)  
C Lee (Resigned 16 April 2023)  
C Warner  
N Milner  
D Stanton  
S Rogers (Appointed 16 April 2023)

**Charity registered number**

1196272

**Principal office**

120 Hobleythick Lane  
Westcliff on Sea  
Essex  
SS0 0RJ

**Accountants**

Venthams  
Chartered Accountants  
Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**EARLS HALL BAPTIST CHURCH**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2023 to 31 December 2023.

**Objectives and activities**

**a. Policies and objectives**

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trust deed states that the custodian trustees are required to permit the building to be used as a place of worship for the service of Almighty God, as a place for the instruction of children or adults, or as a church hall, or as a place for the promotion of other charitable purposes.

The constitution states that membership of the Church is open to those who have professed faith in Jesus Christ and wish to become members, and who, by applying for membership have indicated acceptance of the beliefs, a willingness to participate in the activities, have indicated their agreement to become a member and acceptance of the duty of members.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Activities undertaken to achieve objectives**

In fulfilling its purpose, the church engages in a range of activities, whether on its own or with others, that vary from time to time; with activities being initiated, expanded or closed, as appropriate.

The church seeks to promote the Christian Gospel and to reach out into the community. It does this in a variety of ways: through running Alpha Courses and Kintsugi Hope mental health wellbeing courses; and through hosting activities in its premises under the banner of The Ark, including Toddlers & Toast, Mince Pies & Mums, Safe/Warm Space Café, Joyful Dancing, and various other children, family and young people events.

The church continues to be used as a local polling station and as a distribution centre for the local Trussell Trust Foodbank.

**c. Volunteers**

The church relies heavily on volunteers to support its paid staff in the areas of Ministry, Children and Youth Work, and all the administration, cleaning and general upkeep of the church is undertaken by volunteers.

**d. Main activities undertaken to further the Charity's purposes for the public benefit**

The church is a member of the Baptist Union of Great Britain and Eastern Baptist Association. The church will normally promote, encourage, support and advance the work of the Baptist Union, the Association and BMS (Baptist Missionary Society) World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of the church. When it is able, the church will also support local Baptist and ecumenical gatherings.

## **EARLS HALL BAPTIST CHURCH**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **Achievements and performance**

##### **a. Review of activities**

We continue to be very blessed as a church fellowship from the ministry of our minister, Revd Tom Vernon, and with a capable leadership team.

2023 saw many church activities establish themselves, with a good rhythm to the week in The Ark. The Ark is our place for people in the community mid-week. It is a way of allowing our church building to be used, by softening its edges to be more open to community use. Currently we run a Warm Hub, Toddler group, and dance class, as well as being a distribution centre for Southend Foodbank.

We continue to seek to serve through 5 areas that we believe God wants us to grow and develop in. Using the acronym 'FAITH', these areas are: Fellowship and discipleship; Advancing Kingdom ministries; Intentional community engagement; Teaching (with learning and response); and Helping run the church. These areas are being taken forward, surrounded and supported by consistent prayer.

This has led us to begin the process of setting up a Renew Wellbeing session, which is a safe space for people who struggle with isolation and their mental health. We are also aiming to get a Youth Club up and running. We used to run one before the Covid restrictions, and it is hoped that this will start up shortly. We are also exploring our ethical and ecological impact as a church, both from our building and for each member themselves.

We continue to stream our Sunday morning services online; and our church meetings (including the AGM) and prayer meetings remained a hybrid of online and in-person meetings.

The Trustees maintained a close check on the bank balances to ensure sufficient resources were (and continue to be) available for all the work undertaken by the church. Early in the year, the church received an unrequested bequest.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The trustees aim to maintain unrestricted reserves, excluding fixed assets, of six months' unrestricted income as a buffer in case the church suffers from an unexpected lack of income or increase in its level of expenditure.

The unrestricted reserves were £128,593 (2022: £122,430), which is above the target £46,297 (2022: target £79,263).

The total income for the year was £94,803 (2022: £229,998) and the total expenditure for the year was £97,731 (2022: £136,681). The deficit for the year was £2,928 (2022: £93,137 surplus).

## **EARLS HALL BAPTIST CHURCH**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **c. Financial risk management objectives and policies**

All major insurable risks are subject to normal churches' and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives. The Trustees review and update the church's policies on a rolling programme, modelled on policies from the Baptist Union of Great Britain and good practice guidance. The Finance & Admin Group review issues related to financial risk. The Trustees maintain and review a risk register and activities run by the church are risk assessed. This process is reported to and endorsed by the church members at the AGM.

#### **d. Principal funding**

The church's principal source of funding is the donations it receives from church members throughout the year.

### **Structure, governance and management**

#### **a. Constitution**

Earls Hall Baptist Church is a registered charitable incorporated organisation (CIO), number 1196272, and is constituted under a CIO Constitution.

#### **b. Methods of appointment or election of Trustees**

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of its CIO constitution, approved at a special church meeting on 27 June 2021 and which came into effect on 28 February 2022.

New trustees are proposed and seconded by the church members and then appointed if they gain sufficient support from a ballot vote, usually at the AGM.

#### **c. Organisational structure and decision-making policies**

The Trustees are responsible for setting strategies and policies and for ensuring these are implemented.

The Trustees comprise the governing body of Earls Hall Baptist Church and are legally responsible for the governance and management of the church.

#### **Plans for future periods**

The Trustees are responsible for developing and presenting to the church membership for approval, strategies for the future direction of the church, and for implementing those strategies, once adopted by the church members.

The church intends to continue with its activities in the coming year embracing possible new ventures under God's direction. We have 5 areas of growth; Fellowship and discipleship; Advancing Kingdom ministries; Intentional community engagement; Teaching (with learning and response); and Helping run the church. We expect to develop one activity or project in each of these areas. In the past few months we have appointed a Premises and Admin Coordinator, and trust to that role giving a good base to support all these growth ideas. We continue to seek new ways to build relationships with the local community and we continue to look at the additional opportunities that could be created from demolishing and building a new church on the current site, or maintaining and improving the current building.

## EARLS HALL BAPTIST CHURCH

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**A Smith**  
Trustee

**N Milner**  
Trustee

Date: 21 March 2024

**EARLS HALL BAPTIST CHURCH**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Independent examiner's report to the Trustees of Earls Hall Baptist Church ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.



## EARLS HALL BAPTIST CHURCH

### INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 21 March 2024

Stuart Harrison FCA

**Venthams**

Chartered Accountants  
Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB

# EARLS HALL BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

|                                    | Note | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                                  |                             |                             |
| Donations and legacies             | 3    | 86,107                             | 2,210                            | 88,317                      | 229,147                     |
| Investments                        | 4    | 6,486                              | -                                | 6,486                       | 851                         |
| <b>Total income</b>                |      | <b>92,593</b>                      | <b>2,210</b>                     | <b>94,803</b>               | <b>229,998</b>              |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                             |
| Charitable activities              | 6    | 79,695                             | 18,036                           | 97,731                      | 136,861                     |
| <b>Total expenditure</b>           |      | <b>79,695</b>                      | <b>18,036</b>                    | <b>97,731</b>               | <b>136,861</b>              |
| <b>Net income/(expenditure)</b>    |      | <b>12,898</b>                      | <b>(15,826)</b>                  | <b>(2,928)</b>              | <b>93,137</b>               |
| Transfers between funds            | 14   | (4,491)                            | 4,491                            | -                           | -                           |
| <b>Net movement in funds</b>       |      | <b>8,407</b>                       | <b>(11,335)</b>                  | <b>(2,928)</b>              | <b>93,137</b>               |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |                             |
| Total funds brought forward        |      | 1,281,264                          | 302,760                          | 1,584,024                   | 1,490,887                   |
| Net movement in funds              |      | 8,407                              | (11,335)                         | (2,928)                     | 93,137                      |
| <b>Total funds carried forward</b> |      | <b>1,289,671</b>                   | <b>291,425</b>                   | <b>1,581,096</b>            | <b>1,584,024</b>            |

# EARLS HALL BAPTIST CHURCH

## BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2023

|  | Note | 2023<br>£        | 2022<br>£        |
|--|------|------------------|------------------|
| <b>Fixed assets</b>                            |      |                  |                  |
| Tangible assets                                | 11   | 1,161,078        | 1,158,833        |
|  |      | <u>1,161,078</u> | <u>1,158,833</u> |
| <b>Current assets</b>                          |      |                  |                  |
| Debtors  | 12   | 8,880            | 39,844           |
| Cash at bank and in hand                       |      | 416,232          | 391,408          |
|  |      | <u>425,112</u>   | <u>431,252</u>   |
| Creditors: amounts falling due within one year | 13   | (5,094)          | (6,061)          |
|  |      | <u>420,018</u>   | <u>425,191</u>   |
| <b>Net current assets</b>                      |      |                  |                  |
|  |      | <u>1,581,096</u> | <u>1,584,024</u> |
| <b>Total assets less current liabilities</b>   |      |                  |                  |
|  |      | <u>1,581,096</u> | <u>1,584,024</u> |
| <b>Total net assets</b>                        |      |                  |                  |
|  |      | <u>1,581,096</u> | <u>1,584,024</u> |
| <b>Charity funds</b>                           |      |                  |                  |
| Restricted funds                               | 14   | 291,425          | 302,760          |
| Unrestricted funds                             | 14   | 1,289,671        | 1,281,264        |
|  |      | <u>1,581,096</u> | <u>1,584,024</u> |
| <b>Total funds</b>                             |      |                  |                  |
|  |      | <u>1,581,096</u> | <u>1,584,024</u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**A Smith**  
Trustee  
Date: 21 March 2024

**N Milner**  
Trustee

## EARLS HALL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. General information

Earls Hall Baptist Church is a Charitable Incorporated Organisation registered in England and Wales, registration number 1196272. Its principal office address is 120 Hobleythick Lane, Westcliff-On-Sea, Essex, SS0 0RJ.

During the prior year, the activities of the charity were transferred from an unincorporated entity (charity number 1126405) to the newly registered CIO. These accounts were therefore prepared on a merger basis.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Earls Hall Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## EARLS HALL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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## 2. Accounting policies (continued)

### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

|                       |                           |
|-----------------------|---------------------------|
| Freehold property     | - No depreciation charged |
| Fixtures and fittings | - 10% straight line       |

### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## **EARLS HALL BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **2. Accounting policies (continued)**

##### **2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### **2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

##### **2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 3. Income from donations and legacies

|                                | Unrestricted<br>funds<br>2023<br>£           | Restricted<br>funds<br>2023<br>£           | Total<br>funds<br>2023<br>£           |
|--------------------------------|--|--|---------------------------------------|
| <b>Donations</b>               |  |  |                                       |
| General offerings and gift aid | 75,364                                       | -  | <b>75,364</b>                         |
| Use of Hall                    | 4,060  | -  | <b>4,060</b>                          |
| Rebuilding                     | -  | 2,210                                      | <b>2,210</b>                          |
| India                          | -  | -  | <b>-</b>                              |
| Other donations                | 5,257  | -  | <b>5,257</b>                          |
| <b>Subtotal</b>                | <b>84,681</b>                                | <b>2,210</b>                               | <b>86,891</b>                         |
| Donations                      | 1,226  | -  | <b>1,226</b>                          |
| Legacies                       | 200  | -  | <b>200</b>                            |
|                                | <b>86,107</b>                                | <b>2,210</b>                               | <b>88,317</b>                         |
|                                |  |  |                                       |
|                                | <i>Unrestricted<br/>funds<br/>2022<br/>£</i> | <i>Restricted<br/>funds<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
| <b>Donations</b>               |  |  |                                       |
| General offerings and gift aid | 60,405                                       | -  | 60,405                                |
| Use of Hall                    | 10,181                                       | -  | 10,181                                |
| Rebuilding                     | -  | 6,964                                      | 6,964                                 |
| India                          | -  | 10,364                                     | 10,364                                |
| Other donations                | 4,185  | 13   | 4,198                                 |
| <b>Subtotal</b>                | <b>74,771</b>                                | <b>17,341</b>                              | <b>92,112</b>                         |
| Legacies                       | 82,903                                       | 54,132                                     | 137,035                               |
|                                | <b>157,674</b>                               | <b>71,473</b>                              | <b>229,147</b>                        |

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 4. Investment income

|                                | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|--------------------------------|--|---------------------------------------|
| Investment income - local cash | 6,486  | <b>6,486</b>                          |

|                                | <i>Unrestricted<br/>funds<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|--------------------------------|--|---------------------------------------|
| Investment income - local cash | 851  | 851                                   |

### 5. Analysis of grants

|                | <b>Grants to<br/>Institutions<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|----------------|--|---------------------------------------|
| Grants, Church | 6,800  | <b>6,800</b>                          |

|                | <i>Grants to<br/>Institutions<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|----------------|--|---------------------------------------|
| Grants, Church | 26,240   | 26,240                                |

The Charity has made the following material grants to institutions during the year:



# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 5. Analysis of grants (continued)

|  | 2023<br>£    | 2022<br>£     |
|--|--------------|---------------|
| <b>Name of institution</b>                         |              |               |
| Baptist Missionary Society                         | 2,400        | 2,400         |
| Suryapet Orphanage, India                          | -            | 21,440        |
| Baptist Union of Great Britain - Home Mission Fund | 2,400        | 2,400         |
| 57 West  | 1,000        | -             |
| KMAC   | 1,000        | -             |
|  | <b>6,800</b> | <b>26,240</b> |

### 6. Analysis of expenditure on charitable activities

#### Summary by fund type

|        | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|--------|------------------------------------|----------------------------------|--------------------|
| Church | 79,695                             | 18,036                           | 97,731             |

|        | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|--------|------------------------------------|----------------------------------|--------------------|
| Church | 83,180                             | 53,681                           | 136,861            |

### 7. Analysis of expenditure by activities

|        | Activities<br>undertaken<br>directly<br>2023<br>£ | Grant<br>funding of<br>activities<br>2023<br>£ | Support<br>costs<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|--------|---|--|-------------------------------|-----------------------------|
| Church | 88,461  | 6,800  | 2,470                         | 97,731                      |

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 7. Analysis of expenditure by activities (continued)

|        | <i>Activities<br/>undertaken<br/>directly<br/>2022<br/>£</i> | <i>Grant<br/>funding of<br/>activities<br/>2022<br/>£</i> | <i>Support<br/>costs<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|--------|--|---|---|---------------------------------------|
| Church | 108,569  | 26,240  | 2,052                                   | 136,861                               |

### Analysis of direct costs

|                                 | <b>Church<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|---------------------------------|------------------------------|---------------------------------------|
| Staff costs                     | 51,074                       | 51,074                                |
| Depreciation                    | 1,009                        | 1,009                                 |
| Employee related costs          | 2,913                        | 2,913                                 |
| Training                        | 656                          | 656                                   |
| Ministry                        | 3,879                        | 3,879                                 |
| Pastoral                        | 197                          | 197                                   |
| Pastoral support                | 400                          | 400                                   |
| Utilities                       | 7,973                        | 7,973                                 |
| Manse repairs and extensions    | 3,276                        | 3,276                                 |
| Administration                  | 3,417                        | 3,417                                 |
| Youth                           | 1,547                        | 1,547                                 |
| Outreach                        | 1,113                        | 1,113                                 |
| Fabric                          | 2,618                        | 2,618                                 |
| Fabric refurbishment            | 6,892                        | 6,892                                 |
| Thank offering                  | 1,047                        | 1,047                                 |
| Legal and professional expenses | 450                          | 450                                   |
| <b>Total 2023</b>               | <b>88,461</b>                | <b>88,461</b>                         |

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 7. Analysis of expenditure by activities (continued)

#### Analysis of direct costs (continued)

|                                 | <i>Church<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|---------------------------------|------------------------------|---------------------------------------|
| Staff costs                     | 59,040                       | 59,040                                |
| Depreciation                    | 787                          | 787                                   |
| Employee related costs          | 3,486                        | 3,486                                 |
| Training                        | 390                          | 390                                   |
| Ministry                        | 4,329                        | 4,329                                 |
| Pastoral                        | 941                          | 941                                   |
| Pastoral support                | 100                          | 100                                   |
| Utilities                       | 5,981                        | 5,981                                 |
| Manse repairs and extensions    | 4,680                        | 4,680                                 |
| Administration                  | 2,252                        | 2,252                                 |
| Youth                           | 2,567                        | 2,567                                 |
| Fabric                          | 7,229                        | 7,229                                 |
| Fabric refurbishment            | 10,559                       | 10,559                                |
| Thank offering                  | 1,674                        | 1,674                                 |
| Legal and professional expenses | 4,554                        | 4,554                                 |
| <i>Total 2022</i>               | <u>108,569</u>               | <u>108,569</u>                        |

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 7. Analysis of expenditure by activities (continued)

#### Analysis of support costs

|                  | Church<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|------------------|---------------------|-----------------------------|
| Governance costs | 2,470               | 2,470                       |

|                  | Church<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|------------------|---------------------|-----------------------------|
| Governance costs | 2,052               | 2,052                       |

### 8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,884 (2022 - £1,764), and payroll services of £288 (2022 - £288).

### 9. Staff costs

|  | 2023<br>£ | 2022<br>£ |
|--|-----------|-----------|
| Wages and salaries                                   | 46,639    | 51,707    |
| Social security costs                                | -         | 930       |
| Contribution to defined contribution pension schemes | 4,435     | 6,403     |
|  | 51,074    | 59,040    |

The average number of persons employed by the Charity during the year was as follows:

|                              | 2023<br>No. | 2022<br>No. |
|------------------------------|-------------|-------------|
| Ministers                    | 1           | 1           |
| Children and families worker | 1           | 1           |
|                              | 2           | 2           |

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 9. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

### 10. Trustees' remuneration and expenses

During the year a salary of £31,800 (2022: £29,711) was paid to Rev. T Vernon, a trustee, for ministerial services. Employer's pension contributions amounting to £4,162 (2022: £3,750) were paid on his behalf.

The legal authority for the remuneration of ministers can be found in the church's constitution.

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

### 11. Tangible fixed assets

|                          | Freehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£ |
|--------------------------|---------------------------|-------------------------------|------------|
| <b>Cost or valuation</b> |                           |                               |            |
| At 1 January 2023        | 1,155,281                 | 28,867                        | 1,184,148  |
| Additions                | -                         | 3,254                         | 3,254      |
| At 31 December 2023      | 1,155,281                 | 32,121                        | 1,187,402  |
| <b>Depreciation</b>      |                           |                               |            |
| At 1 January 2023        | -                         | 25,315                        | 25,315     |
| Charge for the year      | -                         | 1,009                         | 1,009      |
| At 31 December 2023      | -                         | 26,324                        | 26,324     |
| <b>Net book value</b>    |                           |                               |            |
| At 31 December 2023      | 1,155,281                 | 5,797                         | 1,161,078  |
| At 31 December 2022      | 1,155,281                 | 3,552                         | 1,158,833  |

EARLS HALL BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

12. Debtors

|                                | 2023<br>£    | 2022<br>£     |
|--------------------------------|--------------|---------------|
| <b>Due within one year</b>     |              |               |
| Prepayments and accrued income | 3,426        | 35,443        |
| Tax recoverable                | 5,454        | 4,401         |
|                                | <u>8,880</u> | <u>39,844</u> |

13. Creditors: Amounts falling due within one year

|                              | 2023<br>£    | 2022<br>£    |
|------------------------------|--------------|--------------|
| Taxation and social security | 634          | 651          |
| Pension fund loan payable    | -            | 654          |
| Accruals and deferred income | 4,460        | 4,756        |
|                              | <u>5,094</u> | <u>6,061</u> |

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 14. Statement of funds

#### Statement of funds - current year

|                           | Balance at 1<br>January<br>2023<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2023<br>£ |
|---------------------------|--------------------------------------|---------------|------------------|--------------------------|---|
| <b>Unrestricted funds</b> |                                      |               |                  |                          |   |
| General Fund              | 1,281,264                            | 92,593        | (79,695)         | (4,491)                  | 1,289,671                                 |
| <b>Restricted funds</b>   |                                      |               |                  |                          |   |
| Fabric                    | -                                    | -             | (2,066)          | 2,066                    | -   |
| BMS                       | -                                    | -             | (2,400)          | 2,400                    | -   |
| Home Mission Fund         | -                                    | -             | (2,400)          | 2,400                    | -   |
| Donations                 | 1,981                                | -             | -                | -                        | 1,981                                     |
| Crossing Boundaries       | 2,226                                | -             | -                | -                        | 2,226                                     |
| Legacies                  | 17,359                               | -             | -                | -                        | 17,359                                    |
| Rebuilding fund           | 158,049                              | 2,210         | (450)            | -                        | 159,809                                   |
| Legacy maintenance fund   | 123,145                              | -             | (10,720)         | (2,375)                  | 110,050                                   |
|                           | 302,760                              | 2,210         | (18,036)         | 4,491                    | 291,425                                   |
| <b>Total of funds</b>     | <b>1,584,024</b>                     | <b>94,803</b> | <b>(97,731)</b>  | <b>-</b>                 | <b>1,581,096</b>                          |

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 14. Statement of funds (continued)

#### Statement of funds - prior year

|                           | <i>Balance at<br/>1 January<br/>2022<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Transfers<br/>in/out<br/>£</i> | <i>Balance at<br/>31<br/>December<br/>2022<br/>£</i> |
|---------------------------|--|---------------------|--------------------------|-----------------------------------|--|
| <b>Unrestricted funds</b> |  |                     |                          |                                   |  |
| General Fund              | 1,212,723                                      | 158,525             | (83,180)                 | (6,804)                           | 1,281,264  |
| <b>Restricted funds</b>   |  |                     |                          |                                   |  |
| Fabric                    | -  | -                   | (1,645)                  | 1,645                             | -  |
| BMS                       | -  | 13                  | (2,400)                  | 2,387                             | -  |
| Home Mission Fund         | -  | -                   | (2,400)                  | 2,400                             | -  |
| India                     | 11,055   | 10,363              | (21,790)                 | 372                               | -  |
| Donations                 | 1,981  | -                   | -                        | -                                 | 1,981  |
| Crossing Boundaries       | 2,226  | -                   | -                        | -                                 | 2,226  |
| Legacies                  | 17,359   | -                   | -                        | -                                 | 17,359   |
| Rebuilding fund           | 100,543  | 61,097              | (3,591)                  | -                                 | 158,049  |
| Legacy maintenance fund   | 145,000  | -                   | (21,855)                 | -                                 | 123,145  |
|                           | <u>278,164</u>                                 | <u>71,473</u>       | <u>(53,681)</u>          | <u>6,804</u>                      | <u>302,760</u>                                       |
| <b>Total of funds</b>     | <u>1,490,887</u>                               | <u>229,998</u>      | <u>(136,861)</u>         | <u>-</u>                          | <u>1,584,024</u>                                     |



## EARLS HALL BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 15. Restricted funds

The charity holds eight restricted funds that represent donations for particular areas of charity work or specific projects undertaken. The purposes of the eight funds held are as follows:

**Fabric fund** - Money donated by members of the Fellowship to be used specifically towards the cost of fabric maintenance/refurbishment of the church. Keeping our building in good order enables us to fulfil our mission to our Fellowship and the wider community.

**BMS fund** - The Baptist Missionary Society is supported by the Church who add from the General Offerings money given specifically to this cause by members of the Fellowship to meet a budget agreed annually by the Church. The Church considers this as part of our support of our wider mission.

**HMF fund** - The Home Mission Fund is part of the Church's mission to support outreach and mission in this country within our own denomination and an annual budgeted amount is agreed by the Membership, some of which is donated specifically by members to this cause.

**India fund** - This fund was money donated by members and friends of Earls Hall and other churches solely for the benefit of the Orphanage in Suryapet, India, and those working in it, to whom the money was sent on a regular, usually monthly, basis.

**Donations fund** - The Church appeals for donations to send on to specific charities in keeping with its charitable objects from time to time. As these donations are for a specific cause they are held as restricted funds until they are distributed to the charities in question.

**Crossing Boundaries fund** - The Crossing Boundaries project was part of the wider work of the church linked to care and support to people in our community. The funds came to us from various grant making trusts. A balance continues to be shown pending a response from the donors as to whether they are happy for this to be transferred to the Church funds.

**Legacies fund** - Whilst occasionally legacies are given for a specific purpose they are usually given for the work of the Church. However, the Church Meeting votes to decide a) that the legacy be kept separate from the normal income until b) a decision is made as to what purpose the legacy will be used for.

**Rebuilding fund** - Through prayerful discernment, we have felt God prompting us to explore the opportunities that may be available if we were to redevelop and enhance our existing buildings. This would ensure that we continued to offer accessible but better premises for those that wish to explore the Christian faith by attending church services on a Sunday and to our local community in attending other events that are held during the week as part of our outreach to them. The fund is therefore set-up to advance initial feasibility studies to see what possibilities are available to us.

**Legacy maintenance fund** - This fund is for the benefit of Earls Hall Baptist Church for the maintenance and redecoration of the Earls Hall Baptist Church and for the purchase of equipment and new hymn books to be used solely in the Earls Hall Baptist Church.

# EARLS HALL BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 16. Summary of funds

#### Summary of funds - current year

|                  | Balance at 1<br>January<br>2023<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2023<br>£ |
|------------------|--------------------------------------|---------------|------------------|--------------------------|---|
| General funds    | 1,281,264                            | 92,593        | (79,695)         | (4,491)                  | 1,289,671                                 |
| Restricted funds | 302,760                              | 2,210         | (18,036)         | 4,491                    | 291,425                                   |
|                  | <u>1,584,024</u>                     | <u>94,803</u> | <u>(97,731)</u>  | <u>-</u>                 | <u>1,581,096</u>                          |

#### Summary of funds - prior year

|                  | Balance at<br>1 January<br>2022<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2022<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|---|
| General funds    | 1,212,723                            | 158,525        | (83,180)         | (6,804)                  | 1,281,264                                 |
| Restricted funds | 278,164                              | 71,473         | (53,681)         | 6,804                    | 302,760                                   |
|                  | <u>1,490,887</u>                     | <u>229,998</u> | <u>(136,861)</u> | <u>-</u>                 | <u>1,584,024</u>                          |

### 17. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

|                               | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets         | 1,161,078                          | -                                | 1,161,078                   |
| Current assets                | 133,687                            | 291,425                          | 425,112                     |
| Creditors due within one year | (5,094)                            | -                                | (5,094)                     |
| <b>Total</b>                  | <u>1,289,671</u>                   | <u>291,425</u>                   | <u>1,581,096</u>            |

EARLS HALL BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

|                               | <i>Unrestricted<br/>funds<br/>2022<br/>£</i> | <i>Restricted<br/>funds<br/>2022<br/>£</i> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | 1,158,833                                    | -  | 1,158,833                             |
| Current assets                | 128,493                                      | 302,760                                    | 431,253                               |
| Creditors due within one year | (6,061)                                      | -  | (6,061)                               |
| <b>Total</b>                  | <b>1,281,265</b>                             | <b>302,760</b>                             | <b>1,584,025</b>                      |

18. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,435 (2022: £6,403).

19. Related party transactions

During the year the trustees made a total of £15,570 (2022: £18,415) in donations to the charity.