

The Joshua Generation International Network Ltd

Charity No. 1196267

Company No. 12862560

Trustees' Report and Unaudited Accounts

31 October 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 12862560

Charity No. 1196267

Registered Office

46 Poplicans Road, Cuxton  
Rochester  
ME2 1EH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C.K. Boamah

P. Chiguri (Resigned 25 January 2024)

P. Forna

A. Hubbard

S.I. Miranda

O.A. Solanke

I. Udochukwu (Resigned 14 January 2024)

I. White

Accountants

The Vine Accounting Ltd  
17 St Margaret's Crescent  
Gravesend  
DA12 4EJ

#### OBJECTIVES AND ACTIVITIES

The Joshua Generation International Network (TJGINT) is a public benefit organization working to advance the Christian faith in the UK and overseas. Their goals include:

- (a) Relief of financial hardship.
- (b) Preservation of good physical and mental health.
- (c) Advancement of education and training.
- (d) Providing facilities for recreation and leisure.

This year we have concentrated mostly our funding for nations legally registered but have helped other nations with small funding towards registration. TJGINT has registered national NGOs in Kenya, Uganda, Liberia, Sierra Leone, Guinea, Nigeria, India, Ethiopia and Burundi. We are also in the process of adding Tanzania, Zambia, Rwanda, Malawi, Cameroon, South Sudan to our network of registered NGOs.

## ACHIEVEMENTS AND PERFORMANCE

This report seeks to show what we have achieved and the challenges facing these nations. We have not included the nations not registered.

Relief of financial hardship and provision of good physical and mental health: supplied to different nations seed, soap making equipment, equipping various vocational training centres. This is helping to relieve food poverty and empowering people with skills and the ability to finance own children school fees. Donations to orphanages, Uganda, India, Liberia. Feeding of over 800 each month slum children in Kenya. Porridge to Kenya primary school resulted in double enrolment, better exam results. Feeding programs in many nations. Fighting food poverty and hunger. Hunger can lead to drug use to alleviate the hunger pains. Wellbeing products to girls, reduces shame, increased school attendance.

Advancement of Education and training. Our school in Liberia faced challenges when we asked for contribution towards school fees, many children left and we had to let go of three teachers. School uniforms provided for all the students. We have continued to sponsor vocational places resulting in 174 girls graduating both in Kenya, and Sierra Leone. Sierra Leone recognised as TVET training centre now. This is providing education and skills to change there future.

Sierra Leone all interns in the catering department offered jobs and hotels have recognised the high level of their training and requested more interns. Vocational schools some equipment upgraded where necessary. Textbooks for schools ensuring teachers have the relevant teaching materials. Advanced leadership training has benefited our members and different churches. Recreational – This year we have launched sports and recreational clubs in many different nations reducing drug crime and use, also improving physical and mental wellbeing.

Our partnership with prayers without borders has benefitted our members and their children with the training provided by them.

Chair/Founder has continued to educate our members in Africa and share the gospel, joined in some instances by our CEO and other team members. Founder/CEO attended conferences and summits, launches in many different nations this year.

## FINANCIAL REVIEW

Several grants helped us to fund partially the feeding and well being programme, and we increased our database of sponsors but this is an area we need to concentrate on each year. Our income decreased this year, the same as many charities but we have been prudent with our outgoings. We encourage each nation to be self sustainable as much as possible but this year with the start of several new NGOS it has stretched us to our limits but we have finished the year with a small credit £768, which is for salaries teachers, and accounts fees. and have no debts outstanding.

Unexpected bills have been bank opening balances different nations, tax compliance in different nations which we have helped with. Our Founder/Chair travelling expenses and visas to many different nations this year. We ended our account with Expenses Plus, finding excel easier for us. our newest recruit to volunteering in the UK is a professional accountant who will manage our accounts. 'The company has opted not to file a copy of their P&L at Companies House in accordance with section 444 of the Companies Act 2006.' us. We will maintain our faithful paid accountant which also provides auditing services.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Joshua Generation International Network Ltd  
Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. Hubbard

Trustee

31 October 2024

Independent Examiner's Report to the trustees of The Joshua Generation International Network Ltd

I report to the charity trustees on my examination of the financial statements of The Joshua Generation International Network Ltd for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fego Aligboro FCCA  
The Vine Accounting Ltd  
17 St Margaret's Crescent  
Gravesend

DA12 4EJ  
31 October 2024

The Joshua Generation International Network Ltd  
Statement of Financial Activities  
for the year ended 31 October 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	42,939	42,939	69,176
Other	5	6	6	10
Total		42,945	42,945	69,186
Expenditure on:				
Charitable activities	6	37,613	37,613	44,265
Other	7	5,405	5,405	26,623
Total		43,018	43,018	70,888
Net gains on investments		-	-	-
Net expenditure		(73)	(73)	(1,702)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(73)	(73)	(1,702)
Other gains and losses				
Net movement in funds		(73)	(73)	(1,702)
Reconciliation of funds:				
Total funds brought forward		(1,731)	(1,731)	(29)
Total funds carried forward		(1,804)	(1,804)	(1,731)

The Joshua Generation International Network Ltd  
Summary Income and Expenditure Account  
for the year ended 31 October 2024

	2024 £	2023 £
Income	42,945	69,186
Gross income for the year	<u>42,945</u>	<u>69,186</u>
Expenditure	43,018	70,888
Total expenditure for the year	<u>43,018</u>	<u>70,888</u>
Net expenditure before tax for the year	(73)	(1,702)
Net expenditure for the year	<u>(73)</u>	<u>(1,702)</u>



The Joshua Generation International Network Ltd

Balance Sheet

at 31 October 2024

Company No. 12862560	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		938	1,011
		<u>938</u>	<u>1,011</u>
Creditors: Amount falling due within one year	8	(2,742)	(2,742)
Net current liabilities		<u>(1,804)</u>	<u>(1,731)</u>
Total assets less current liabilities		<u>(1,804)</u>	<u>(1,731)</u>
Net liabilities excluding pension asset or liability		<u>(1,804)</u>	<u>(1,731)</u>
Total net liabilities		<u><u>(1,804)</u></u>	<u><u>(1,731)</u></u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		(1,804)	(1,731)
		<u>(1,804)</u>	<u>(1,731)</u>
Reserves	9		
Total funds		<u><u>(1,804)</u></u>	<u><u>(1,731)</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 October 2024

And signed on its behalf by:

A. Hubbard

Trustee

31 October 2024

The Joshua Generation International Network Ltd  
Statement of Cash flows  
for the year ended 31 October 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(73)	(1,702)
Adjustments for:		
Dividends, interest and rents from investments	(6)	(10)
Decrease in trade and other payables	-	(715)
Net cash used in operating activities	<u>(79)</u>	<u>(2,427)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	6	10
Net cash from investing activities	<u>6</u>	<u>10</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(73)	(2,417)
Cash and cash equivalents at the beginning of the year	1,011	3,428
Cash and cash equivalents at the end of the year	<u>938</u>	<u>1,011</u>
Components of cash and cash equivalents		
Cash and bank balances	938	1,011
	<u>938</u>	<u>1,011</u>

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	69,176	69,176
Other	10	10
Total	<u>69,186</u>	<u>69,186</u>
Expenditure on:		
Charitable activities	44,265	44,265
Other	26,623	26,623
Total	<u>70,888</u>	<u>70,888</u>
Net income	<u>(1,702)</u>	<u>(1,702)</u>
Net income before other gains/(losses)	(1,702)	(1,702)
Other gains and losses:		
Net movement in funds	<u>(1,702)</u>	<u>(1,702)</u>
Reconciliation of funds:		
Total funds brought forward	(29)	(29)
Total funds carried forward	<u><u>(1,731)</u></u>	<u><u>(1,731)</u></u>

4 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
37,139	37,139	69,176
1,300	1,300	-
4,500	4,500	-
<u>42,939</u>	<u>42,939</u>	<u>69,176</u>

5 Other income

Unrestricted	Total 2024	Total 2023
£	£	£
6	6	10
<u>6</u>	<u>6</u>	<u>10</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
	37,613	37,613	44,240
<i>Governance costs</i>			
	-	-	25
	<u>37,613</u>	<u>37,613</u>	<u>44,265</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
	-	-	4,760
Employee costs	3,902	3,902	7,600
Motor and travel costs	2	2	7,611
General administrative costs	802	802	3,741
Legal and professional costs	699	699	2,911
	<u>5,405</u>	<u>5,405</u>	<u>26,623</u>

8 Creditors:  
amounts falling due within one year

	2024	2023
	£	£
Loans from trustees	2,142	2,142
Other creditors	600	600
	<u>2,742</u>	<u>2,742</u>

9 Movement in funds

	At 1 November 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 October 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	(1,731)	42,945	(43,018)	(1,804)
Total funds	<u>(1,731)</u>	<u>42,945</u>	<u>(43,018)</u>	<u>(1,804)</u>

10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	(1,804)	(1,804)
	<u>(1,804)</u>	<u>(1,804)</u>

11 Reconciliation of net debt

	At 1 November 2023 £	Cash flows £	At 31 October 2024 £
Cash and cash equivalents	1,011	(73)	938
	<u>1,011</u>	<u>(73)</u>	<u>938</u>
Net debt	<u>1,011</u>	<u>(73)</u>	<u>938</u>

12 Related party disclosures  
*Controlling party*



The Joshua Generation International Network Ltd  
Detailed Statement of Financial Activities  
for the year ended 31 October 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	37,139	37,139	69,176
	1,300	1,300	-
	4,500	4,500	-
	<u>42,939</u>	<u>42,939</u>	<u>69,176</u>
Other			
	6	6	10
	<u>6</u>	<u>6</u>	<u>10</u>
Total income and endowments	42,945	42,945	69,186
Expenditure on:			
Charitable activities	37,613	37,613	44,240
	<u>37,613</u>	<u>37,613</u>	<u>44,240</u>
Governance costs			
	-	-	25
	<u>-</u>	<u>-</u>	<u>25</u>
Total of expenditure on charitable activities	37,613	37,613	44,265
Other expenditure			
	-	-	4,760
	<u>-</u>	<u>-</u>	<u>4,760</u>
Employee costs			
Staff training	3,902	3,902	6,513
Temporary staff	-	-	1,087
	<u>3,902</u>	<u>3,902</u>	<u>7,600</u>
Motor and travel costs			
Vehicles - General costs	-	-	1,259
Vehicles - Fuel	-	-	82
Travel and subsistence	2	2	5,930
Fares	-	-	340
	<u>2</u>	<u>2</u>	<u>7,611</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	-	-	2,125
Software, IT support and related costs	758	758	874
Stationery and printing	44	44	620

The Joshua Generation International Network Ltd  
Detailed Statement of Financial Activities

Sundry expenses	-	-	122
	<u>802</u>	<u>802</u>	<u>3,741</u>
Legal and professional costs			
Audit/Independent examination fees	-	-	150
Accountancy and bookkeeping	600	600	450
Consultancy fees	-	-	1,873
Other legal and professional costs	99	99	438
	<u>699</u>	<u>699</u>	<u>2,911</u>
Total of expenditure of other costs	<u>5,405</u>	<u>5,405</u>	<u>26,623</u>
Total expenditure	43,018	43,018	70,888
Net gains on investments	-	-	-
	<u>(73)</u>	<u>(73)</u>	<u>(1,702)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(73)</u>	<u>(73)</u>	<u>(1,702)</u>
Other Gains	-	-	-
	<u>(73)</u>	<u>(73)</u>	<u>(1,702)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	(1,731)	(1,731)	(29)
Total funds carried forward	<u>(1,804)</u>	<u>(1,804)</u>	<u>(1,731)</u>