MUSICAL THEATRE STAFFORD

England & Wales · Charity number 1196249

Details

Status	Registered
Legal form	CIO
Registered	2021-10-22
Register	View on the Charity Commission register

Contact

Address

29 Ampleforth Drive
Stafford
ST17 4TE

Phone	03003020474
Email	SECRETARY@MUSICALTHEATRESTAFFORD.ORG.UK
Website	www.musicaltheatrestafford.org.uk

Activities

Objects: FOR THE PUBLIC BENEFIT, TO PROMOTE PUBLIC APPRECIATION OF THE ARTS IN ALL ITS FORMS, AND IN PARTICULAR OF MUSICAL THEATRE, IN SUCH WAYS AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE INCLUDING THROUGH THE STAGING OF ACCESSIBLE THEATRE PRODUCTIONS OF ARTISTIC MERIT.

Activities: Produce theatrical performances of a musical nature in order to increase the public appreciation and knowledge of the arts and further the musical and personal development of our adult and child members. Provide workshops for members to further the musical and personal development of our members.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£143,094	£139,394	-	-
2024-06-30	£127,193	£115,423	-	-
2023-06-30	£121,149	£117,222	-	-
2022-06-02	£38,837	£35,834	-	-

Trustees

Name	Role	Appointed
Laura Jayne Wattley	Chair	2020-07-20
Craig Chesters		2016-07-25
Ellen Douglas		2026-04-17
Emily Jayne Nicholls		2024-07-04
Hannah Rose Morris		2024-07-04
Jessica Smith		2019-07-01
Kelly Matthews		2024-07-04
LAURA RIDDELL		2024-07-04
Lucy Travers		2019-07-01
Roxanne Warrilow		2026-01-18
Ruth Stephenson		2024-11-05
Sam Parton		2026-07-05

MUSICAL THEATRE STAFFORD

England & Wales - Charity number 1196249

Accounts

Trustees’ Annual Report

For the year ended 30 June 2025

Reference and Administrative Details

- Charity name: **Musical Theatre Stafford (MTS)**
- Registered charity number: **1196249**
- Also known as: **MTS**
- Reporting period: **1 July 2024 to 30 June 2025**
- Trustees during the year:
    - Laura Wattley (Chair)
    - Rebecca Rodi (Finance Manager)
    - Jessica Smith
    - Isabella Dalby
    - David Phizacklea
    - Ruth Stephenson
    - Kelly-Marie Edwards
    - Hannah Pendleton
    - Emily-Jayne Nicholls
    - Laura Riddell
    - Craig Chesters
    - Lucy Travers
- Trustees standing down in June 2025: None

Structure, Governance and Management

Musical Theatre Stafford is governed by a board of 12 unpaid volunteer trustees who each bring specific industry experience and skills to support the charity’s aims.
All activities are delivered by volunteers. From 1st July 2024, the charity appointed a new Finance Manager (Rebecca Rodi) to oversee financial processes.

The trustees have reviewed and updated the charity’s safeguarding policy and have reviewed financial processes to reduce administrative burden, strengthen financial controls and maximise revenue.

Objectives and Activities

The charity's purpose, as set out in its constitution, is:

> "To produce theatrical performances of a musical nature in order to increase the public appreciation and knowledge of the arts, and further the musical and personal development of our adult and child members. To provide workshops for members to further their musical and personal development."

The main activities undertaken in the year to achieve these aims were:

- Two theatrical productions staged by the adult section (MTS): *9-5* and *Evita*
- One theatrical production staged by the youth section (MYTS): The *SpongeBob Musical*
- Workshops for MYTS to develop younger members' skills
- Various concerts throughout the year to build confidence and musical ability across all members
- Additionally, the charity organises social events such as parties, formal balls, and theatre trips for members, although these are not funded by the charity itself.

The charity's membership ranges in age from 8 to 80 and includes people from all walks of life and backgrounds, including those with disabilities.

Achievements and Performance

During the year, the charity:

- Successfully staged a production of *9-5*, with over 45 cast members on stage, and a high-quality production of *Evita* with excellent feedback for the principal cast.
- Nominated for a NODA award for *Evita.*
- Staged a successful concert at a new community theatre in the local area.
- Delivered a fantastically attended performance of *The SpongeBob Musical* by MYTS
- Organised many socials, including a formal attire dinner dance where long service awards were given to members, pizza parties for our youth group and a fun cheese, wine and carols evening at Christmas.

These activities helped fulfil the charity's purpose by developing members' skills, growing their confidence, and bringing high-quality musical theatre to the local community.

Financial Review

Total income for the year was **£143,094**, with total expenditure of **£139,394**, resulting in funds carried forward at year-end of **£71,083**.

While the charity has no formal reserves policy, it aims to hold sufficient reserves to cover the cost of staging at least one production (approximately £45,000) to ensure future financial security and cash flow stability.

Key financial risks identified by the trustees include rising theatre hire costs and potential falls in audience numbers. The trustees monitor these risks and explore mitigations through careful planning and new initiatives.

The trustees have continued to focus on maintaining strong financial oversight while ensuring that production quality remains high. This year we have worked hard to keep costs down without compromising on standards. A key change has been the introduction of a fixed-fee model for production teams, replacing the previous process of requesting individual quotes. This has proved extremely positive, resulting in greater interest from prospective bidders and giving the charity improved stability and clarity in budgeting for future shows.

On the income side, the charity has benefitted from several successful initiatives. By way of example, the newly launched Friends of MTS donation scheme is now generating nearly £500 annually, providing a welcome and reliable supplementary funding stream.

Membership income has also grown, supported by the addition of eight new members during the year alongside an increased membership fee.

Key financial risks identified by the trustees include rising theatre hire costs and potential reductions in audience numbers. The trustees continue to monitor these risks closely and explore mitigations through careful planning, cost-control measures and the development of new income-generating initiatives.

Plans for the Future

Looking ahead, the charity has plans to:

- Review and update its safeguarding policy and financial processes
- Create a new division of the charity (now known as Aspire Productions), managed by a new subcommittee, to engage young people aged 16–21.
- Explore additional modern and professional publicity
- Deliver the following productions:
    - *Bonnie and Clyde* (Aspire, March 2026)
    - *Sister Act* (MTS, May 2026)
    - *Bugsy Malone* (MYTS, July 2026)
    - *Come from Away* (October 2026)
    - *Jesus Christ Superstar* (May 2027)

Public Benefit Statement

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, and consider that the activities of the charity described in this report provide a clear public benefit.

Approval

This report was approved by the board of trustees and signed on its behalf by:

Signature: RRod
Name: Rebecca Rodi Position: Finance Manager Date: 4th February 2026

Numbers Sheet Name	Numbers Table Name	Excel Worksheet Name
SOFA		
	Table 1	SOFA
SOFA		
	Table 1	SOFA
B Sheet		
	Table 1	B Sheet
N1		
	Table 1	N1
N2.2		
	Table 1	N2.2
N3		
	Table 1	N3
N6		
	Table 1	N6
N9		
	Table 1	N9
N19		
	Table 1	N19
N20		
	Table 1	N20
N24		
	Table 1	N24
N28		
	Table 1	N28
N29		
	Table 1	N29
N10 (X)		
	Table 1	N10 (X)
N14 (X)		
	Table 1	N14 (X)
N22 (X)		
	Table 1	N22 (X)
N26 (X)		
	Table 1	N26 (X)

Musical Theatre Stafford		1196249	
Annual accounts for the period			
From	**01.07.2024**	**To**	**30.06.2025**

Section A Statement of financial activities

Recommended categories by activity	Guidance N		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
			£	£	£	£	£
Incoming resources (Note 3)			F01	F02	F03	F04	F05
Income and endowments from:							
Donations and legacies		S01	25,152	-	-	25,152	19,134
Charitable activities		S02	110,279	-	-	110,279	102,074
Other trading activities		S03	3,709	-	-	3,709	1,229
Investments		S04	315	-		315	-
Separate material item of income		S05	-	-	-	-	-
Other		S06	3,639	-	-	3,639	4,756
Total		S07	143,094	-	-	143,094	127,193
Resources expended (Note 6)							
Expenditure on:							
Raising funds		S08	2,511	-	-	2,511	618
Charitable activities		S09	128,524	-	-	128,524	105,062
Separate material item of expense		S10	-	-	-	-	-
Other		S11	8,360	-	-	8,360	9,743
Total		S12	139,394	-	-	139,394	115,423
Net income/(expenditure) before investment gains/ (losses)		S13	3,700	-	-	3,700	11,770
Net gains/(losses) on investments		S14	-	-	-	-	-
Net income/(expenditure)		S15	3,700	-	-	3,700	11,770
Extraordinary items		S16	-	-	-	-	-
Transfers between funds		S17	-	-	-	-	-
Other recognised gains/(losses):							
Gains and losses on revaluation of fixed assets for the charity's own use		S18	-	-	-	-	-
Other gains/(losses)		S19	-	-	-	-	-
Net movement in funds		S20	3,700	-	-	3,700	11,770
Reconciliation of funds:							
Total funds brought forward		S21	67,384	-	-	67,384	55,614
Total funds carried forward		S22	71,083	-	-	71,083	67,384
1							

Section B Balance sheet

	Guidance No	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	39,505	-	-	39,505	47,047
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	41,802	-	-	41,802	27,102
Total current assets	B10	81,308	-	-	81,308	74,149
Creditors: amounts falling due within one year (Note 20)	B11	7,535	-	-	7,535	6,765
Net current assets/(liabilities)	B12	73,773	-	-	73,773	67,384
Total assets less current liabilities	B13	73,773	-	-	73,773	67,384
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	73,773	-	-	73,773	67,384
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	-
Unrestricted funds	B19			-	-	-
Revaluation reserve	B20				-	
Total funds	B21	-	-	-	-	-

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy
		Rebecca Rodi	**4th February 2026**

Section C **Notes to the accounts**

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not Applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not Applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not Applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	* -Tick as appropriate
No*	☐	

Please disclose:

(i) the nature of the change in accounting policy;	***Not Applicable***
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	***Not Applicable***
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	***Not Applicable***

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	***Not Applicable***
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	***Not Applicable***
(iii) where practicable, the effect of the change in one or more future periods.	***Not Applicable***

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	***Not Applicable***
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	***Not Applicable***
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	***Not Applicable***

Section C **Notes to the accounts** **(cont)**

Note 2 **Accounting policies**

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		

		Yes	No	N/a
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	✓		
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	✓		
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	✓		

2.4 ASSETS

		Yes	No	N/a
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			✓
	They are valued at cost.			✓
	The depreciation rates and methods used are disclosed in note 9.2.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5			✓
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.			✓
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity			

	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
		Yes	No	N/a
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.			✓
		Yes	No	N/a
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
		Yes	No	N/a
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
		Yes	No	N/a
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
		Yes	No	N/a
Current asset investments	The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.			✓
		Yes	No	N/a
	They are valued at fair value except where they qualify as basic financial instruments.			✓
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	1,182	-	-	1,182	945
	Gift Aid	4,521	-	-	4,521	3,358
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	19,449	-	-	19,449	14,832
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	25,152	-	-	25,152	19,134
Charitable activities:	MTS October Show	41,078	-	-	41,078	39,235
	MTS April Show	42,485	-	-	42,485	31,864
	MYTS Show	26,716	-	-	26,716	30,974
	Other	-	-	-	-	-
	Total	110,279	-	-	110,279	102,074
Other trading activities:	MTS Concert	1,884	-	-	1,884	-
	MYTS Concert	1,825	-	-	1,825	1,229
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	3,709	-	-	3,709	1,229
Income from investments:	Interest income	315	-	-	315	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	315	-	-	315	-
Separate material item of income:	Other	1,432	-	-	1,432	2,780
	Annual Dinner Dance	1,737	-	-	1,737	1,976
	After show party Income	470	-	-	470	-
		-	-	-	-	-
	Total	3,639	-	-	3,639	4,756
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		143,094	-	-	143,094	127,193

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	**Not Applicable**
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	**Not Applicable**

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.	**Not Applicable**
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	**Not Applicable**

Note 6 Analysis of expenditure

	This year				Last year			
Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	2,511	-	-	2,511	618	-	-	618
Fudraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	2,511	-	-	2,511	618	-	-	618
Expenditure on charitable activities:								
MTS October Show	44,647	-	-	44,647	35,646	-	-	35,646
MTS April Show	44,565	-	-	44,565	38,684	-	-	38,684
MYTS Show	36,801	-	-	36,801	30,732	-	-	30,732
Concerts		-	-	-		-	-	-
Total expenditure on charitable activities	126,013	-	-	126,013	105,062	-	-	105,062
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	128,524	-	-	128,524	105,680	-	-	105,680
Other information:								

Analysis of expenditure on charitable activities

	This year				Last year			
Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
MTS October Show	44,647	-	-	44,647	35,646	-	-	35,646
MTS April Show	44,565	-	-	44,565	38,684	-	-	38,684
MYTS Show	36,801	-	-	36,801	30,732	-	-	30,732
Concerts	2,511	-	-	2,511	933	-	-	933
Total	128,524	-	-	128,524	105,995	-	-	105,995

Section C Notes to the accounts

Note 9 **Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	**Raising funds**	**Social**	**Training**	**Activity 3**	**Grand total**	**Basis of allocation**
	£	**£**	**£**	**£**	**£**	**(Describe method)**
Administration	914	-	-	-	914	
Insurance	398	-	-	-	398	
Subscription Costs	534	-	-	-	534	
Annual Dinner Dance	-	1,795	-	-	1,795	
Other	3,519	795	405	-	4,719	
Total	5,365	2,590	405	-	8,360	

Last year

Support cost (examples)	**Raising funds**	**Social**	**Training**	**Activity 3**	**Grand total**	**Basis of allocation**
	£	**£**	**£**	**£**	**£**	**(Describe method)**
Administration	1,257	-	-	-	1,257	
Insurance	329	-	-	-	329	
Subscription Costs	265	-	-	-	265	
Annual Dinner Dance	-	1,955	-	-	1,955	
Other	3,737	1,050	1,150	-	5,937	
Total	5,588	3,005	1,150	-	9,743	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year	Last year
	£	£
Trade debtors	32,731.1	25,531.1
Prepayments and accrued income	6,279.6	9,918.5
Other debtors	494.9	11,597.7
Total	39,505.5	47,047.3

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year	Last year
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	5,459	5,609	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	2,076	1,156	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	7,535	6,765	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

	This year	Last year
Please explain the reasons why income is deferred.	*Not Applicable*	*Not Applicable*

Movement in deferred income account	This year	Last year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	41,802	27,102
Other	-	-
Total	41,802	27,102

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter “True” in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	**TRUE**

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	**Legal authority (eg order, governing document)**	**Amounts paid or benefit value**				
		Remuneration	**Pension contribution**	**Redundancy (including loss of office)/ex gratia**	**Other**	**TOTAL**
		£	**£**	**£**	**£**	**£**
		-	-	-	-	**-**
		-	-	-	-	**-**
		-	-	-	-	**-**
		-	-	-	-	**-**

Please give details of why remuneration or other employment benefits were paid.	**Paid positions are created by the trustees for director, musical director and choreographer for our productions on a regular basis. On these occasions the trustee or related party applied for the position as part of our usual recruitment process. After consideration (excluding the affected trustees) it was determined that they were the correct fit for the role on this occasion, taking into account their experience and training.**
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	**Not Applicable**

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	**FALSE**

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	**Legal authority (eg order, governing document)**	**Amounts paid or benefit value**				
		Remuneration	**Pension contribution**	**Redundancy (including loss of office)/ex gratia**	**Other**	**TOTAL**
		£	**£**		**£**	**£**
			-	-	-	**-**
Jessica Smith	**Approved by Charity Commission**	2,200	-	-	-	**2,200**
		-	-	-	-	**-**
		-	-	-	-	**-**

Please give details of why remuneration or other employment benefits were paid.	Not Applicable
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	Not Applicable

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	**TRUE**

Type of expenses reimbursed	This year £	Last year £
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

	This year	Last year
Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	0	0

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)	**FALSE**

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
					Not Applicable	Not Applicable

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	Not Applicable
For any related party, please provide details of any guarantees given or received.	Not Applicable

Last year

There have been no related party transactions in the reporting period (True or False)	**FALSE**

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Roger Foxcroft	Chair of sub-committee	Approved by Charity Commission	2000		n/a	n/a
Jessica Smith	Trustee	Approved by Charity	1800		n/a	n/a

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	Not Applicable
For any related party, please provide details of any guarantees given or received.	Not Applicable

Section C Notes to the accounts (cont)

Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Not Applicable

Section C Notes to the accounts

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner’s fees	-	-
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	**Other land & buildings**	**Plant, machinery and motor vehicles**	**Fixtures, fittings and equipment**	**Total**
	£	**£**	**£**	**£**	**£**
At the beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

14.2 Depreciation and impairments

****Basis**	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
**** Rate**					
At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	
Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:	**This year**	**Last year**
the effective date of the revaluation		
the name of independent valuer, if applicable		
the methods applied and significant assumptions		

the carrying amount that would have been recognised had the assets been carried under the cost model.		-	-

14.6 Other disclosures

	This year	Last year
	£	**£**
(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.	-	-
(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.	-	-
(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.		

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Section C Notes to the accounts (cont)

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

	This year	Last year
22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.		
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conitions related to its pledge should be given here.		

Section C **Notes to the accounts** **(cont)**

Note 26 Events after the end of the reporting period

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

	This year	Last year
Please provide details of the nature of the event		
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made		

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees: Charity Name
Musical Theatre Stafford

On accounts for the year ended: 30th June 2025

Charity no (if any): 1196249

Set out on pages: 1-2
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30 / 06 / 2025**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:

Date: 23rd February 2026

Name: Melanie Scott

Relevant professional qualification(s) or body (if any): CIPFA

Address:
24 Beverley Close
Penkridge

Stafford. ST19 5SS.

Section B	**Disclosure**
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	n/a

Accounts

Trustees’ Annual Report

For the year ended 30 June 2024

Reference and Administrative Details

- Charity name: **Musical Theatre Stafford (MTS)**
- Registered charity number: **1196249**
- Also known as: **MTS**
- Reporting period: **1 July 2023 to 30 June 2024**
- Trustees during the year:
  - Laura Wattley (Chair)
  - Sam Parton (Finance Manager)
  - Jessica Smith
  - Isabella Dalby
  - David Phizacklea
  - Mike Hartley
  - Emily-Jayne Nicholls
  - Laura Riddell
  - Laura Marsden
  - Craig Chesters
  - David Elliott
  - Lucy Travers
- Trustees standing down in June 2024: Sam Parton (remaining on MYTS subcommittee), Mike Hartley (remaining as volunteer stage manager), Laura Marsden

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Structure, Governance and Management

Musical Theatre Stafford is governed by a board of 12 unpaid volunteer trustees who each bring specific industry experience and skills to support the charity’s aims.
All activities are delivered by volunteers. From 1st July 2024, the charity appointed a new Finance Manager (Rebecca Rodi) to oversee financial processes.

The trustees plan to review and update the charity’s safeguarding policy, as well as to review financial processes to reduce administrative burden, strengthen financial controls and maximise revenue. The charity is also exploring the creation of a new subcommittee aimed at supporting young people aged 16–21.

Objectives and Activities

The charity’s purpose, as set out in its constitution, is:

> "To produce theatrical performances of a musical nature in order to increase the public appreciation and knowledge of the arts, and further the musical and personal development of our adult and child members. To provide workshops for members to further their musical and personal development."

The main activities undertaken in the year to achieve these aims were:

- Two theatrical productions staged by the adult section (MTS): *Calendar Girls* and *Guys & Dolls*
- One theatrical production staged by the youth section (MYTS): *We Will Rock You Youth Edition*
- Workshops for MYTS to develop younger members' skills
- Various concerts throughout the year to build confidence and musical ability across all members
- Additionally, the charity organises social events such as parties, formal balls, and theatre trips for members, although these are not funded by the charity itself.

The charity's membership ranges in age from 8 to 80 and includes people from all walks of life and backgrounds, including those with disabilities.

Achievements and Performance

During the year, the charity:

- Successfully staged a daring production of *Calendar Girls*, where cast members bared all on stage, and a high-quality production of *Guys & Dolls*
- Delivered a fantastically attended performance of *We Will Rock You Youth Edition* by MYTS
- Collaborated with Katharine House Hospice on *Operation Sunflower*, where members of the public knitted and crocheted sunflowers that were sponsored in memory of loved ones, with proceeds shared between the two charities
- Organised many socials, including a formal attire dinner dance where long service awards were given to members, pizza parties for our youth group and a fun cheese, wine and carols evening at Christmas.

These activities helped fulfil the charity's purpose by developing members' skills, growing their confidence, and bringing high-quality musical theatre to the local community.

Financial Review

Total income for the year was **£127,000**, with total expenditure of **£115,000**, resulting in funds carried forward at year-end of **£67,000**.
While the charity has no formal reserves policy, it aims to hold sufficient reserves to cover the cost of staging at least one production (approximately £45,000) to ensure future financial security and cash flow stability.

Key financial risks identified by the trustees include rising theatre hire costs and potential falls in audience numbers. The trustees monitor these risks and explore mitigations through careful planning and new initiatives.

Plans for the Future

Looking ahead, the charity has plans to:

- Review and update its safeguarding policy and financial processes
- Explore starting a new subcommittee to engage young people aged 16–21
- Explore additional modern and professional publicity
- Deliver the following productions:
    - *SpongeBob SquarePants* (MYTS, July 2024)
    - *9 to 5: The Musical* (October 2024)
    - *Evita* (May 2025)

Public Benefit Statement

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, and consider that the activities of the charity described in this report provide a clear public benefit.

Approval

This report was approved by the board of trustees and signed on its behalf by:

Signature: RRod
Name: Rebecca Rodi
Position: Finance Manager
Date: 1st August 2025

calculations may differ in Excel.

Numbers Sheet Name	Numbers Table Name	Excel Worksheet Name
SOFA		
	Table 1	SOFA
SOFA		
	Table 1	SOFA
B Sheet		
	Table 1	B Sheet
N1		
	Table 1	N1
N2.2		
	Table 1	N2.2
N3		
	Table 1	N3
N6		
	Table 1	N6
N9		
	Table 1	N9
N19		
	Table 1	N19
N20		
	Table 1	N20
N24		
	Table 1	N24
N28		
	Table 1	N28
N29		
	Table 1	N29
N10 (X)		
	Table 1	N10 (X)
N14 (X)		
	Table 1	N14 (X)
N22 (X)		
	Table 1	N22 (X)
N26 (X)		
	Table 1	N26 (X)

CHARITY COMMISSION
FOR ENGLAND AND WALES

Musical Theatre Stafford	1196249	
Annual accounts for the period		
From **01.07.2023**	**To**	**30.06.2024**

Section A Statement of financial activities

Recommended categories by activity	Guidance N	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Incoming resources (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	19,134	-	-	19,134	19,363
Charitable activities	S02	102,074	-	-	102,074	94,625
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-		-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	5,985	-	-	5,985	7,161
Total	S07	127,193	-	-	127,193	121,149
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	618	-	-	618	933
Charitable activities	S09	105,062	-	-	105,062	105,815
Separate material item of expense	S10	-	-	-	-	-
Other	S11	9,743	-	-	9,743	10,474
Total	S12	115,423	-	-	115,423	117,222
Net income/(expenditure) before investment gains/(losses)	S13	11,770	-	-	11,770	3,927
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	11,770	-	-	11,770	3,927
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	11,770	-	-	11,770	3,927
Reconciliation of funds:						
Total funds brought forward	S21	55,614	-	-	55,614	51,687
Total funds carried forward	S22	67,384	-	-	67,384	55,614
1						

Section B Balance sheet

	Guidance No	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	47,047	-	-	47,047	34,525
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	27,102	-	-	27,102	24,850
Total current assets	B10	74,149	-	-	74,149	59,376
Creditors: amounts falling due within one year (Note 20)	B11	6,765	-	-	6,765	3,762
Net current assets/(liabilities)	B12	67,384	-	-	67,384	55,614
Total assets less current liabilities	B13	67,384	-	-	67,384	55,614
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	67,384	-	-	67,384	55,614
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	-
Unrestricted funds	B19			-	-	-
Revaluation reserve	B20				-	
Total funds	B21	-	-	-	-	-

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	*Not Applicable*
Disclosure of any uncertainties that make the going concern assumption doubtful;	*Not Applicable*
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	*Not Applicable*

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	*Not Applicable*
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	*Not Applicable*
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	*Not Applicable*

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	*Not Applicable*
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	*Not Applicable*
(iii) where practicable, the effect of the change in one or more future periods.	*Not Applicable*

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	*Not Applicable*
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	*Not Applicable*
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	*Not Applicable*

Note 2 **Accounting policies**

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		

Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	✓		
		Yes	No	N/a
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	✓		
		Yes	No	N/a
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
		Yes	No	N/a
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
		Yes	No	N/a
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
		Yes	No	N/a
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
		Yes	No	N/a
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
		Yes	No	N/a
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
		Yes	No	N/a
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
		Yes	No	N/a
Deferred income	No material item of deferred income has been included in the accounts.	✓		
		Yes	No	N/a
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
		Yes	No	N/a
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
		Yes	No	N/a
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	✓		

2.4 ASSETS

		Yes	No	N/a
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			✓
		Yes	No	N/a
	They are valued at cost.			✓
	The depreciation rates and methods used are disclosed in note 9.2.			
		Yes	No	N/a
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5			✓
		Yes	No	N/a
	They are valued at cost.			✓
		Yes	No	N/a
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.			✓
		Yes	No	N/a
	They are valued at cost.			✓
		Yes	No	N/a
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
		Yes	No	N/a
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
		Yes	No	N/a
	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net			

Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.			✓
		Yes	No	N/a
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
		Yes	No	N/a
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
		Yes	No	N/a
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
		Yes	No	N/a
Current asset investments	The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.			✓
		Yes	No	N/a
	They are valued at fair value except where they qualify as basic financial instruments.			✓
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	945	-	-	945	998
	Gift Aid	3,358	-	-	3,358	3,036
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	14,832	-	-	14,832	15,329
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	19,134	-	-	19,134	19,363
Charitable activities:	MTS October Show	39,235	-	-	39,235	33,994
	MTS April Show	31,864	-	-	31,864	37,521
	MYTS Show	30,974	-	-	30,974	23,111
	Other	-	-	-	-	-
	Total	102,074	-	-	102,074	94,625
Other trading activities:	MTS Concert	-	-	-	-	-
	MYTS Concert	1,229	-	-	1,229	1,288
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	1,229	-	-	1,229	1,288
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income:	Other	2,780	-	-	2,780	4,287
	Annual Dinner Dance	1,976	-	-	1,976	1,585
		-	-	-	-	-
		-	-	-	-	-
	Total	4,756	-	-	4,756	5,872
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		127,193	-	-	127,193	121,149

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	**Not Applicable**
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	**Not Applicable**

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.	Not Applicable
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	Not Applicable

Note 6 Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	618	-	-	618	933	-	-	933
Fudraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	618	-	-	618	933	-	-	933
Expenditure on charitable activities:								
MTS October Show	35,646	-	-	35,646	33,471	-	-	33,471
MTS April Show	38,684	-	-	38,684	39,684	-	-	39,684
MYTS Show	30,732	-	-	30,732	32,660	-	-	32,660
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	105,062	-	-	105,062	105,815	-	-	105,815
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	105,680	-	-	105,680	106,748	-	-	106,748

Other information:

Analysis of expenditure on charitable activities

	This year				Last year			
Activity or programme	**Activities undertaken directly**	**Grant funding of activities**	**Support Costs**	**Total this year**	**Activities undertaken directly**	**Grant funding of activities**	**Support Costs**	**Total last year**
	£	**£**	**£**	**£**	**£**	**£**	**£**	**£**
MTS October Show	35,646	-	-	35,646	33,471	-	-	33,471
MTS April Show	38,684	-	-	38,684	39,684	-	-	39,684
MYTS Show	30,732	-	-	30,732	32,660	-	-	32,660
Concerts	618	-	-	618	933	-	-	933
Total	105,680	-	-	105,680	106,748	-	-	106,748

Section C Notes to the accounts

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Social	Training	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Administration	1,257	-	-	-	1,257	
Insurance	329	-	-	-	329	
Subscription Costs	265	-	-	-	265	
Annual Dinner Dance	-	1,955	-	-	1,955	
Other	3,737	1,050	1,150	-	5,937	
Total	5,588	3,005	1,150	-	9,743	

Last year

Support cost (examples)	Raising funds	Social	Training	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Administration	1,050	-	-	-	1,050	
Insurance	324	-	-	-	324	
Subscription Costs	270	-	-	-	270	
Annual Dinner Dance	-	1,698	-	-	1,698	
Other	4,400	2,092	640	-	7,132	
Total	6,044	3,790	640	-	10,474	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year	Last year
	£	£
Trade debtors	25,531.1	-
Prepayments and accrued income	9,918.5	33,065.1
Other debtors	11,597.7	1,460.3
Total	47,047.3	34,525.4

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year	Last year
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	5,609	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,156	3,762	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	6,765	3,762	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

	This year	Last year
Please explain the reasons why income is deferred.	*Not Applicable*	*Not Applicable*

Movement in deferred income account	This year	Last year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	27,102	24,850
Other	-	-
Total	27,102	24,850

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

1

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Paid positions are created by the trustees for director, musical director and choreographer for our productions on a regular basis. On these occasions the trustee or related party applied for the position as part of our usual recruitment process. After consideration (excluding the affected trustees) it was determined that they were the correct fit for the role on this occasion, taking into account their experience and training.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Not Applicable

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

0

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
Roger Foxcroft	Approved by Charity Commission	2,000	-	-	-	2,000
Jessica Smith	Approved by Charity Commission	1,800	-	-	-	1,800
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Not Applicable

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	Not Applicable

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter “True” in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	1

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	0	0

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)	0

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
					Not Applicable	Not Applicable

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	Not Applicable
For any related party, please provide details of any guarantees given or received.	Not Applicable

Last year

There have been no related party transactions in the reporting period (True or False)	0

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

Laura Foxcroft	Spouse	Payment for Musical Director Role	£1000.00		Not Applicable	Not Applicable

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	Not Applicable
For any related party, please provide details of any guarantees given or received.	Not Applicable

Section C Notes to the accounts (cont)

Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Not Applicable

Section C Notes to the accounts

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year	Last year
	£	£
Independent examiner’s fees	-	-
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

14.2 Depreciation and impairments

Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					
At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	
Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.	

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:	This year	Last year
the effective date of the revaluation		

the name of independent valuer, if applicable			
the methods applied and significant assumptions			
the carrying amount that would have been recognised had the assets been carried under the cost model.		-	-

14.6 Other disclosures

		This year	Last year
		£	£
(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.		-	-
(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.		-	-
(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.			

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

	This year	Last year
22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.		
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conitions related to its pledge should be given here.		

Section C Notes to the accounts (cont)

Note 26 Events after the end of the reporting period

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

	This year	Last year
Please provide details of the nature of the event		
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made		

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees Charity Name
Musical Theatre Stafford

On accounts for the year ended 30th June 2024 **Charity no (if any)** 1196249

Set out on pages 1-2
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30 / 06 / 2024**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed: **Date:** 26th August 2025

Name: Melanie Scott

Relevant professional qualification(s) or body (if any): CIPFA

Address:

24 Beverley Close
Penkridge
Stafford. ST19 5SS.

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	n/a

MUSICAL THEATRE STAFFORD

England & Wales - Charity number 1196249

Accounts

Trustee’s Annual Report

3rd June 2022 to 30th June 2023

Reference and Administration Details

Charity name: Musical Theatre Stafford

Other names Charity is known by: MTS

Registered Charity Number: 1196249

Charity principal address: 57 Ricardo Street, Stoke-on-Trent, ST3 4EX

Names of Charity Trustees:

Name	**Position**	**Dates Acted (if not full year)**
Roger Foxcroft	Chairman	
Craig Chesters	Vice Chairman	
Sam Parton	Treasurer	
Jess Smith	Secretary	
Lucy Travers	Assistant Secretary	
Laura Riddell	Assistant Secretary	
Laura Wattley	Assistant Treasurer	
Bella Dalby	Assistant Treasurer	
David Elliott	Publicity Officer	
Mike Hartley	Technical Liaison	
Laura Marsden	Ordinary Member	
Dave Phizacklea	Ordinary Member	

Structure, Governance & Management

Type of Governing Document: Constitution, adopted 22nd October 2021

How the Charity is constituted: Charitable Incorporated Organisation

Trustee selection methods: Trustees are appointed or re-appointed annually at the Annual General Meeting held between July and September.

Objectives and Activities

Summary of the objects of the Charity as set out in it's Governing Document:

For the public benefit, to promote public appreciation of the arts in all its forms, and in particular of musical theatre, in such ways as the trustees shall from time to time determine, including through the staging of accessible theatre productions of artistic merit.

Summary of the main activities undertaken for the public benefit in relation to these objects:

The main activities undertaken by the Charity during the year are as follows:

- 2 theatrical productions staged by the adults section (MTS)
- 1 theatrical production staged by the youth section (MYTS)
- Workshops for MYTS aimed at developing the skills of the younger members
- Various concerts throughout the year aimed at developing the skills and confidence of all members

Achievements and Performance

Summary of the main achievements of the Charity during the year:

3 productions staged this year:
- Wind in the Willows (MYTS) - July 2022
- The Addams Family (MTS) - October 2022
- Legally Blonde (MTS) - May 2023

A claim for Theatre Tax Relief will be submitted for the first time in this financial year.

A profit of just under £4,000 was reported for this financial year.

Future Plans

Summary of the Charity's plans for the upcoming year:

3 productions are planed for financial year 2023-24:
- We Will Rock You (MYTS) - July 2023
- Calendar Girls (MTS) - October 2023
- Guys & Dolls (MTS) - May 2024

Continue to review current and potential new revenue streams to maintain profits made last financial year and ensure the longevity of the group.

Declaration

The Trustees declare that they have approved the Trustee Report above.

Signed on behalf of the Charity Trustees: ……………………………………

Full Name: ………Sam Parton…………

Position: ……………Treasurer………………

Date: ………………………09.07.2023………………

CHARITY COMMISSION
FOR ENGLAND AND WALES

Musical Theatre Stafford	1196249	

Annual accounts for the period

From	03.06.2022	To	30.06.2023

Section A Statement of financial activities

Recommended categories by activity	Guidance N	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Incoming resources (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	15,329	-	-	15,329	5,214
Charitable activities	S02	94,625	-	-	94,625	22,451
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-		-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	11,194	-	-	11,194	11,171
Total	S07	121,149	-	-	121,149	38,837
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	933	-	-	933	30
Charitable activities	S09	105,815	-	-	105,815	25,517
Separate material item of expense	S10	-	-	-	-	-
Other	S11	10,474	-	-	10,474	10,287
Total	S12	117,222	-	-	117,222	35,834
Net income/(expenditure) before investment gains/(losses)	S13	3,927	-	-	3,927	3,002
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	3,927	-	-	3,927	3,002
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	3,927	-	-	3,927	3,002
Reconciliation of funds:						
Total funds brought forward	S21	51,687	-	-	51,687	48,685
Total funds carried forward	S22	55,614	-	-	55,614	51,687
1						

Section B Balance sheet

	Guidance No	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	34,525	-	-	34,525	10,381
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	24,850	-	-	24,850	42,075
Total current assets	B10	59,376	-	-	59,376	52,457
Creditors: amounts falling due within one year (Note 20)	B11	3,762	-	-	3,762	769
Net current assets/(liabilities)	B12	55,614	-	-	55,614	51,687
Total assets less current liabilities	B13	55,614	-	-	55,614	51,687
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	55,614	-	-	55,614	51,687
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	-
Unrestricted funds	B19			-	-	-
Revaluation reserve	B20				-	
Total funds	B21	-	-	-	-	-

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy
		S Parton	31/07/2023

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not Applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not Applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not Applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	***Not Applicable***
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	***Not Applicable***
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	***Not Applicable***

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	***Not Applicable***
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	***Not Applicable***
(iii) where practicable, the effect of the change in one or more future periods.	***Not Applicable***

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	***Not Applicable***
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	***Not Applicable***
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	***Not Applicable***

Note 2 **Accounting policies**

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	✓		
	Membership subscriptions which gives a member the right to buy services or other benefits are			

		Yes	No	N/a
	recognised as income earned from the provision of goods and services as income from charitable activities.	✓		
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	✓		

2.4 ASSETS

		Yes	No	N/a
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			✓
	They are valued at cost.			✓
	The depreciation rates and methods used are disclosed in note 9.2.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5			✓
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.			✓
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.			✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓

	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓		
Current asset investments	The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
				✓
		Yes	No	N/a
	They are valued at fair value except where they qualify as basic financial instruments.			✓
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	998	-	-	998	5,214
	Gift Aid	3,036	-	-	3,036	9,930
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	15,329	-	-	15,329	13,736
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	19,363	-	-	19,363	28,880
Charitable activities:	MTS October Show	33,994	-	-	33,994	22,451
		37,521	-	-	37,521	-
		23,111	-	-	23,111	-
	Other	-	-	-	-	-
	Total	94,625	-	-	94,625	22,451
Other trading activities:	MTS Concert	-	-	-	-	132
	MYTS Concert	1,288	-	-	1,288	326
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	1,288	-	-	1,288	458
Income from investments:	Interest income	-	-	-	-	4
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	4
Separate material item of income:	Other	4,287	-	-	4,287	1,837
	Annual Dinner Dance	1,585	-	-	1,585	1,323
		-	-	-	-	-
		-	-	-	-	-
	Total	5,872	-	-	5,872	3,159
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		121,149	-	-	121,149	54,952

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	**Not Applicable**
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	**Not Applicable**
Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.	**Not Applicable**

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	**Not Applicable**

Note 6 Analysis of expenditure

	This year				Last year		
Analysis	**Unrestricted funds**	**Restricted income funds**	**Endowment funds**	**Total funds**	**Unrestricted funds**	**Restricted income funds**	**Endowment funds**
Expenditure on raising funds:				**£**			
Incurred seeking donations	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-
Staging fundraising events	933	-	-	933	1,964	-	-
Fudraising agents	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total expenditure on raising funds	933	-	-	933	1,964	-	-
Expenditure on charitable activities:							
MTS October Show	33,471	-	-	33,471	25,517	-	-
MTS April Show	39,684	-	-	39,684	3,592	-	-
MYTS Show	32,660	-	-	32,660	-	-	-
	-	-	-	-	-	-	-
Total expenditure on charitable activities	105,815	-	-	105,815	29,110	-	-
Separate material item of expense							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Other							
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-
TOTAL EXPENDITURE	106,748	-	-	106,748	31,073	-	-
Other information:							

Analysis of expenditure on charitable activities

	This year				Last year		
Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs
	£	£	£	£	£	£	£
MTS October Show	33,471	-	-	33,471	25,517	-	-
MTS April Show	39,684	-	-	39,684	3,592	-	-
MYTS Show	32,660	-	-	32,660	-	-	-
Concerts	933	-	-	933	1,964	-	-
Total	106,748	-	-	106,748	31,073	-	-

Total funds
£
-
-
-
-
1,964
-
-
-
-
-
-
-
-
-
-
-
-
-
-
1,964
25,517
3,592
-
-
29,110
-
-
-
-
-
-
-
-
-
31,073

Total last year
£
25,517
3,592
-
1,964
31,073

Section C Notes to the accounts

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Social	Training	Activity 3	Grand total
	£	£	£	£	£
Administration	1,050	-	-	-	1,050
Insurance	324	-	-	-	324
Subscription Costs	270	-	-	-	270
Annual Dinner Dance	-	1,698	-	-	1,698
Other	4,400	2,092	640	-	7,132
Total	6,044	3,790	640	-	10,474

Last year

Support cost (examples)	Raising funds	Social	Training	Activity 3	Grand total
	£	£	£	£	£
Administration	912	-	-	-	912
Insurance	319	-	-	-	319
Subscription Costs	200	-	-	-	200
Annual Dinner Dance	-	1,472	-	-	1,472
Other	4,004	1,080	-	-	5,084
Total	5,435	2,552	-	-	7,987

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Basis of allocation		
(Describe method)		
Basis of allocation		
(Describe method)		

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year	Last year
	£	£
Trade debtors	-	-
Prepayments and accrued income	33,065.1	8,565.2
Other debtors	1,460.3	1,816.3
Total	34,525.4	10,381.5

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year	Last year
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	-	-

Section C Notes to the accounts (cont)

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falli more than
	This year	Last year	This year
	£	£	£
Accruals for grants payable	-	-	-
Bank loans and overdrafts	-	-	-
Trade creditors	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-
Accruals and deferred income	3,762	-	769
Taxation and social security	-	-	-
Other creditors	-	-	-
Total	3,762	-	769

20.2 Deferred income

Please complete this note if the charity has deferred income.

	This year	Last
Please explain the reasons why income is deferred.	*Not Applicable*	*Not Applicable*

Movement in deferred income account	This year
	£
Balance at the start of the reporting period	-
Amounts added in current period	-
Amounts released to income from previous periods	-
Balance at the end of the reporting period	-

ng due after one year	
Last year	
£	
-	
-	
-	
-	
-	
-	
-	
-	

year	

Last year	
£	
-	
-	
-	
-	

Note 24 Cash at bank and in hand

	This year	Last year
	£	£
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	24,850	42,075
Other	-	-
Total	24,850	42,075

Section C **Notes to the accounts** **(cont)**

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	**FALSE**

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ ex gratia	Other	TOTAL
		£	£	£	£	£
Roger Foxcroft	Approved by Charity Commission	2,000	-	-	-	2,000
Jessica Smith	Approved by Charity Commission	1,800	-	-	-	1,800
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.	Paid positions are created by the trustees for director, musical director and choreographer for our productions on a regular basis. On these occasions the trustee or related party applied for the position as part of our usual recruitment process. After consideration (excluding the affected trustees) it was determined that they were the correct fit for the role on this occasion, taking into account their experience and training.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	Not Applicable

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	**TRUE**

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.	Not Applicable

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	Not Applicable

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	0	0

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)	FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
Laura Foxcroft	Spouse	Payment for Musical Director Role	£1,000.00		Not Applicable	Not Applicable

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	Not Applicable
For any related party, please provide details of any guarantees given or received.	Not Applicable

Last year

There have been no related party transactions in the reporting period (True or False)	TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	**Not Applicable**
For any related party, please provide details of any guarantees given or received.	**Not Applicable**

Section C **Notes to the accounts** **(cont)**

Note 29 **Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Not Applicable

Section C Notes to the accounts

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year	Last year
	£	£
Independent examiner's fees	-	-
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	**Other land & buildings**	**Plant, machinery and motor vehicles**	**Fixtures, fittings and equipment**
	£	**£**	**£**	**£**
At the beginning of the year	-	-	-	-
Additions	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

14.2 Depreciation and impairments

****Basis**	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB
**** Rate**				
At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Depreciation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of the year	-	-	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:	**This year**
the effective date of the revaluation	
the name of independent valuer, if applicable	

the methods applied and significant assumptions		
the carrying amount that would have been recognised had the assets been carried under the cost model.		-

14.6 Other disclosures

	This year
	£
(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.	-
(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.	-
(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.	

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage a*

Total	
£	
-	
-	
-	
-	
-	
-	
SL or RB	
-	
-	
-	
-	
-	
-	
-	
-	
Last year	

-	
Last year	
£	
-	
-	
please indicate the *nnual deduction.*	

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

	This year	Last year
22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.		
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conitions related to its pledge should be given here.		

Note 26 Events after the end of the reporting period

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period

	This year	Last yea
Please provide details of the nature of the event		
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made		

r

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Report to the trustees/ members of Charity Name
Musical Theatre Stafford

On accounts for the year ended 30th June 2023 **Charity no (if any)** 1196249

Set out on pages 1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30th June 2023**.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.
* *Please delete the words in the brackets if they do not apply.*

Signed: **Date:** 21/09/2023

Name: Dionne Anne Baker

Relevant professional qualification(s) or body (if any): MAAT

Address:
28 Redhill Gardens
Stone
ST15 8BH

[redacted]

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	N/A

MUSICAL THEATRE STAFFORD

England & Wales - Charity number 1196249

Accounts

Trustee’s Annual Report

22nd October 2021 to 2nd June 2022

Reference and Administration Details

Charity name: Musical Theatre Stafford

Other names Charity is known by: MTS

Registered Charity Number: 1196249

Charity principal address: 57 Ricardo Street, Stoke-on-Trent, ST3 4EX

Names of Charity Trustees:

Name	Position Dates Acted (if not full year)
Roger Foxcroft	Chairman
Craig Chesters	Vice Chairman
Sam Parton	Treasurer
Jess Smith	Secretary
Lucy Travers	Assistant Secretary
Laura Riddell	Assistant Secretary
Laura Wattley	Assistant Treasurer
David Elliott	Assistant Treasurer
Jennifer Marshall	Publicity Officer
Mike Hartley	Technical Liaison

Structure, Governance & Management

Type of Governing Document: Constitution, adopted 22nd October 2021

How the Charity is constituted: Charitable Incorporated Organisation

Trustee selection methods: Trustees are appointed or re-appointed annually at the Annual General Meeting held between July and September.

Objectives and Activities

Summary of the objects of the Charity as set out in it's Governing Document:

For the public benefit, to promote public appreciation of the arts in all its forms, and in particular of musical theatre, in such ways as the trustees shall from time to time determine, including through the staging of accessible theatre productions of artistic merit.

Summary of the main activities undertaken for the public benefit in relation to these objects:

The main activities undertaken by the Charity during the year are as follows:

- 1 theatrical productions staged by the adults section (MTS)
- 1 theatrical production staged by the youth section (MYTS)
- Workshops for MYTS aimed at developing the skills of the younger members - Various concerts throughout the year aimed at developing the skills and confidence of all members

Achievements and Performance

Summary of the main achievements of the Charity during the year:

Successfully returned to producing shows after 18 months of no activity due to Covid-19:
Made in Dagenham - October 2021
The Wind in the Willows - July 2022

Future Plans

Summary of the Charity's plans for the upcoming year:

3 productions; Addams Family & Legally Blonde - MTS. We Will Rock You - MYTS
Increased emphasis on fundraising in order to try to bridge the budgeted deficit.

Declaration

The Trustees declare that they have approved the Trustee Report

above. Signed on behalf of the Charity Trustees: ....

Full Name: ....Sam Parton.............

Position: ....Treasurer.....................

Date: ....04.09.2022.....................

Section B Balance sheet

	Guidance No	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	10,381	-	-	10,381	11,429
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	42,076	-	-	42,076	39,604
Total current assets	B10	52,457	-	-	52,457	51,033
Creditors: amounts falling due within one year (Note 20)	B11	769	-	-	769	2,348
Net current assets/(liabilities)	B12	51,688	-	-	51,688	48,685
Total assets less current liabilities	B13	51,688	-	-	51,688	48,685
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	51,688	-	-	51,688	48,685
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	-
Unrestricted funds	B19			-	-	-
Revaluation reserve	B20				-	
Total funds	B21	-	-	-	-	-

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy
		S. Parton	27/5/23

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees MUSICAL THEATRE STAFFORD

On accounts for the period ended 2nd JUNE 2022 **Charity no (if any)** 1196249

Set out on pages 1 - 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 2ND June 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: V.A. Miles **Date:** 29/06/2023

Name: VICTORIA MILES

Relevant professional qualification(s) or body (if any): FELLOW OF THE ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (FCCA)

Address:
STAFFORD EDUCATION & ENTERPRISE PARK
WESTON ROAD, STAFFORD, ST18 0BF

Section B	**Disclosure**
	Only complete if the examiner needs to highlight material matters of concern
Give here brief details of any items that the examiner wishes to disclose.	N/A

CHARITY COMMISSION
FOR ENGLAND AND WALES

Musical Theatre Stafford	1196249	

Annual accounts for the period

From **22.10.2021** **To** **02.06.2022**

Section A Statement of financial activities

Recommended categories by activity	Guidance N		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
			£	£	£	£	£
Incoming resources (Note 3)			F01	F02	F03	F04	F05
Income and endowments from:							
Donations and legacies		S01	5,214	-	-	5,214	15,449
Charitable activities		S02	22,451	-	-	22,451	-
Other trading activities		S03	-	-	-	-	-
Investments		S04	-	-		-	-
Separate material item of income		S05	-	-	-	-	-
Other		S06	11,171	-	-	11,171	666
Total		S07	38,837	-	-	38,837	16,115
Resources expended (Note 6)							
Expenditure on:							
Raising funds		S08	30	-	-	30	1,934
Charitable activities		S09	25,517	-	-	25,517	-
Separate material item of expense		S10	-	-	-	-	-
Other		S11	10,287	-	-	10,287	1,293
Total		S12	35,834	-	-	35,834	3,226
Net income/(expenditure) before investment gains/(losses)		S13	3,002	-	-	3,002	12,889
Net gains/(losses) on investments		S14	-	-	-	-	-
Net income/(expenditure)		S15	3,002	-	-	3,002	12,889
Extraordinary items		S16	-	-	-	-	-
Transfers between funds		S17	-	-	-	-	-
Other recognised gains/(losses):							
Gains and losses on revaluation of fixed assets for the charity's own use		S18	-	-	-	-	-
Other gains/(losses)		S19	-	-	-	-	-
Net movement in funds		S20	3,002	-	-	3,002	12,889
Reconciliation of funds:							
Total funds brought forward		S21	48,685	-	-	48,685	35,796
Total funds carried forward		S22	51,687	-	-	51,687	48,685
1			-				

Section B Balance sheet

	Guidance No	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	10,381	-	-	10,381	11,429
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	42,076	-	-	42,076	39,604
Total current assets	B10	52,457	-	-	52,457	51,033
Creditors: amounts falling due within one year (Note 20)	B11	769	-	-	769	2,348
Net current assets/(liabilities)	B12	51,688	-	-	51,688	48,685
Total assets less current liabilities	B13	51,688	-	-	51,688	48,685
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	51,688	-	-	51,688	48,685
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	-
Unrestricted funds	B19			-	-	-
Revaluation reserve	B20				-	
Total funds	B21	-	-	-	-	-

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval dd/mm/yyyy
		S. Parton	27/5/23

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	☑	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	☑	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	☑

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not Applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not Applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not Applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	☑	* -Tick as appropriate
No*	☐	

Please disclose:

(i) the nature of the change in accounting policy;	***Not Applicable***
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	***Not Applicable***
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	***Not Applicable***

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	☑	* -Tick as appropriate
No*	☐	

Please disclose:

(i) the nature of any changes;	***Not Applicable***
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	***Not Applicable***
(iii) where practicable, the effect of the change in one or more future periods.	***Not Applicable***

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	☑	* -Tick as appropriate
No*	☐	

Please disclose:

(i) the nature of the prior period error;	***Not Applicable***
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	***Not Applicable***
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	***Not Applicable***

Section C Notes to the accounts (cont)

Note 2 **Accounting policies**

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: ☐ the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and ☐ the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	✓		
	Membership subscriptions which gives a member the right to buy services or other			

		Yes	No	N/a
	benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	✓		
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	✓		

2.4 ASSETS

		Yes	No	N/a
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			✓
	They are valued at cost.			✓
	The depreciation rates and methods used are disclosed in note 9.2.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5			✓
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.			✓
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.			✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the			

	contract.	☐	☐	☑
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes ☑	No ☐	N/a ☐
Current asset investments	The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes ☐	No ☐	N/a ☑
		Yes	No	N/a
	They are valued at fair value except where they qualify as basic financial instruments.	☐	☐	☑
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Section C Notes to the accounts (cont)

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	5,214	-	-	5,214	-
	Gift Aid	9,930	-	-	9,930	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	13,736	-	-	13,736	15,449
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	28,880	-	-	28,880	15,449
Charitable activities:	MTS October Show	22,451	-	-	22,451	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	22,451	-	-	22,451	-
Other trading activities:	MTS Concert	132	-	-	132	-
	MYTS Concert	326	-	-	326	326
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	458	-	-	458	326
Income from investments:	Interest income	4	-	-	4	1
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	4	-	-	4	1
Separate material item of income:	Other	1,837	-	-	1,837	339
	Annual Dinner Dance	1,323	-	-	1,323	-
		-	-	-	-	-
		-	-	-	-	-
	Total	3,159	-	-	3,159	339
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		54,952	-	-	54,952	16,115

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	**Not Applicable**
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	**Not Applicable**
Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.	**Not Applicable**
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	**Not Applicable**

Section C **Notes to the accounts** **(cont)**

Note 6 Analysis of expenditure

	This year				Last year			
Analysis	**Unrestricted funds**	**Restricted income funds**	**Endowment funds**	**Total funds**	**Unrestricted funds**	**Restricted income funds**	**Endowment funds**	**Total funds**
Expenditure on raising funds:				**£**				**£**
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	1,964	-	-	1,964	1,934	-	-	1,934
Fudraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-				-
Investment management costs:	-	-	-	-				-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	1,964	-	-	1,964	1,934	-	-	1,934
Expenditure on charitable activities:								
MTS October Show	25,517	-	-	25,517	-	-	-	-
MTS April Show	3,592	-	-	3,592	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	29,110	-	-	29,110	-	-	-	-
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	31,073	-	-	31,073	1,934	-	-	1,934

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
MTS October Show	25,517	-	-	25,517	-	-	-	-
MTS April Show	3,592	-	-	3,592	-	-	-	-
Concerts	1,964	-	-	1,964	1,934	-	-	1,934
Other	-	-	-	-	-	-	-	-
Total	31,073	-	-	31,073	1,934	-	-	1,934

Section C Notes to the accounts

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Social	Training	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Administration	912	-	-	-	912	
Insurance	319	-	-	-	319	
Subscription Costs	200	-	-	-	200	
Annual Dinner Dance	-	1,472	-	-	1,472	
Other	4,004	1,080	-	-	5,084	
Total	5,435	2,552	-	-	7,987	

Last year

Support cost (examples)	Raising funds	Social	Training	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Administration	469	-	-	-	469	
Insurance	-	-	-	-	-	
Subscription Costs	-	-	-	-	-	
Annual Dinner Dance	-	-	-	-	-	
Other	312	240	1,002	-	1,554	
Total	781	240	1,002	-	2,024	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Section C Notes to the accounts (cont)

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year	Last year
	£	£
Trade debtors	-	-
Prepayments and accrued income	8,565.2	1,387.7
Other debtors	1,816.3	10,040.9
Total	10,381.5	11,428.5

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year	Last year
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	-	-

Section C Notes to the accounts (cont)

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	769	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	769	-	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

	This year	Last year
Please explain the reasons why income is deferred.	*Not Applicable*	*Not Applicable*

Movement in deferred income account	This year	Last year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	42,076	39,604
Other	-	-
Total	42,076	39,604

Section C Notes to the accounts (cont)

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.	Not Applicable
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	Not Applicable

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.	Not Applicable
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	Not Applicable

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) **TRUE**

Type of expenses reimbursed	This year £	Last year £
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

	This year	Last year
Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	0	0

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False) **FALSE**

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	Not Applicable
For any related party, please provide details of any guarantees given or received.	Not Applicable

Last year

There have been no related party transactions in the reporting period (True or False) **TRUE**

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	Not Applicable
For any related party, please provide details of any guarantees given or received.	Not Applicable

Section C Notes to the accounts (cont)

Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Not Applicable