



THE FRIENDS OF ISRAEL GOSPEL MINISTRY (UK)

**Trustees Annual Report
For the year ended 31 December 2023**

**Charity Number 1196216
Company Number 13132034**

The Friends of Israel Gospel Ministry (UK)
Trustees' Annual Report (Including Directors' Report)
Year Ended 31 December 2023

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The Friends of Israel Gospel Ministry (UK)
Trustees' Annual Report (Including Directors' Report)
Period Ended 31 December 2023

Company Registration Number : 13132034

Charity Registration Number : 1196216

Registered office Address of the Charity : 9 Chess Close, Latimer, Chesham, England, HP5 1UU

Directors (Trustees) : Dr Michael Stallard
Mr Trevor Stewart-Sweet
Mr John Wilcox
Mr Eric Scott (from 6 January 2023)

Bankers : Lloyds Bank
PO Box 1000
Andover
BX1 1LT

Independent Examiner : David Green MA (Cantab) FCA
Azets
Suites B & D
Burnham Yard
Beaconsfield
Buckinghamshire
HP9 2JH

Accountants : Azets
Suites B & D
Burnham Yard
Beaconsfield
Buckinghamshire
HP9 2JH

The Directors present the report and the financial statements of the charity for the year ended 31 December 2023. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Structure, Governance & Management

Governing Document

The Friends of Israel Gospel Ministry (UK) is a company limited by guarantee, incorporated in the UK. In the event of the company being wound up, members are each required to contribute an amount not exceeding £10.

The company is governed under the Articles of Association of The Friends of Israel Gospel Ministry (UK). These articles cover the following elements: Name; Definitions; Liability of Members, Membership; Classes of Membership; Object; Powers; Benefit to Members & Trustees; General Meetings; The Trustees; Obligations of Trustees; Proceedings of Trustees; Powers of Trustees; Trustees' Interests; Records & Accounts; Indemnity; Rules; Notices; Dissolution.

Trustees

Dr Michael Stallard, Trevor Stewart-Sweet, John Wilcox, Eric Scott (from 6 January 2023)

Management of the charity

The day-to-day management of the FOI -UK is the responsibility of Dr. Michael Stallard, President of the Charity.

Public Interest

The Friends of Israel Gospel Ministry, Inc. (FOI-US) was established in the 1930's as a Christian evangelical organization but with a particular focus on serving the Jewish community in the wake of the Holocaust (see history <https://www.foi.org/vision/history/>). Since its inception in 1938, the ministry continues to stand against every form of anti-Semitism and support the right of the Jewish people to live in their ancient homeland, Israel (although the organization is not political in nature).

As a worldwide evangelical ministry, FOI is focused on proclaiming biblical truth about Israel and the Messiah, while bringing physical and spiritual comfort to the Jewish people.

FOI achieves this through teaching how scripture reveals God's love and passion for Jewish people and the biblical significance of the land of Israel. The organization does this at conferences and events, by means of a bi-monthly magazine (<https://israelmyglory.org/>), and a radio program (<https://radio.foi.org>).

FOI-US is registered as 501(c)(3) nonprofit corporation based in the USA. The Friends of Israel Gospel Ministry (UK) is registered as a company limited by guarantee with the Charities Commission.

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The organization currently has one representative based in the UK who is tasked with growing the mission of FOI in the UK.

The FOI (UK) representative will:

1. Attend evangelical church meetings as a guest speaker to tell people about the work of FOI
2. Coordinate and run Honor Israel nights at local synagogues and other venues
3. Hold meetings and distribute literature about FOI
4. Maintain a bookshop for the sale of resources, literature and books published by FOI and other related authors

Missionary, evangelical mission

FOI produces literature, videos, radio programs and magazines which are distributed worldwide. It will be the work of the organization to promote this in the UK. The organization, as an independent organization will monitor what literature is produced to ensure that this is purely charitable and only promote material which is purely charitable. However, it should be said that this material will be from the US entity in the first instance. As the ministry in the UK grows, the organization will look to produce its own literature to evangelize. Any proselytizing is done sensitively and without coercion. In carrying out the above activities, the Trustees will ensure that the organization and its representatives do not exert any improper pressure on people in distress or need when promoting the works of the organization.

This information is provided in the following venues: Churches, synagogues, meeting halls and other venues. All resources in the form of printed or web-based material will initially be provided by the US parent organization, The Friends of Israel Gospel Ministry, Inc., and promoted/distributed by FOI representatives in the UK. As the UK ministry grows, additional resource material will be produced and provided by FOI (UK).

The Friends of Israel Gospel Ministry (UK)
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 Year Ended 31 December 2023

Program/Ministry Report 2023

In January we attended Holocaust Memorial services at the Jewish Cultural Centre (JW3) in London and Richmond Synagogue. We also attended Wimbledon Synagogue for a memorial event and Richmond Synagogue for a further 3 cultural/memorial events. We have been warmly welcomed by both the Rabbi and the community at Richmond where the strength of our relationship was demonstrated when we received an invitation to present the Ministry of FOI (UK) at a future Shabbat service early in 2024.

Throughout January, February and March, we led three separate 9-week 'Bridges' courses on Zoom. 'Bridges' is a free entry-level training course that equips participants to connect with and bring hope to the Jewish community in their local area and beyond.

In May we travelled to the USA to attend the FOI Staff conference and a course designed to assist us in raising personal support from our UK constituents.

In early July we travelled to Poland and assisted at a Friends of Israel Children's Camp in the south of Poland. This was followed by a visit to the east near the border with Belarus where we joined the Jewish community for a day of commemoration and remembrance. We visited a number of sites where Jewish people had been murdered in WWII. We then travelled to the FOI farm near Warsaw to spend 3 days with a group of Ukrainian Jewish Adults at a 'Holiday with the Bible' camp. Here we had the opportunity to learn first-hand of the devastating effects of war on Jewish communities in the South of Ukraine and the hardships of forced migration from Kharkiv to Odessa.

During July/August we were in Northern Ireland for an 18-day speaking tour with 12 engagements. Subjects taught included Zechariah chapters 12 & 13, Psalm 36, and a half-day conference where the subject was Isaiah chapters 25, 26 & 27. This was immediately followed by an 18-day speaking tour of Scotland consisting of 11 engagements. During this tour we had opportunities to introduce the Ministry and teach in 3 previously unknown churches. This included a conference in Edinburgh where the subject was Isaiah chapters 25, 26 & 27. Other subjects were Ezekiel 36, 37 and Hebrews 10.

In October we led a fellowship meal to remember the Jewish Feast of Tabernacles at a church in Stoke-on-Trent., followed by Sunday morning teaching on the subject of Messiah in the Feast of Tabernacles. In December we continued to build relationships with the Jewish community by distributing Hanukkah gift boxes which were well received

Church ministry activity this year included 58 preaching/teaching engagements and speaking at 3 conferences. We also added more than 167 contacts to our mailing list.

Financially, Ministry income was almost double that of 2022 due to appeals launched as a result of the October 7th attack from Hamas. One such appeal was for funds to purchase a bomb shelter from Operation Lifeshield in Israel. This raised sufficient money for the Ministry to transfer \$24,500 (approx. £19,400) for a shelter that has now been located at a school for boys near Ben Gurion Airport.

Blessings,

Trevor Stewart-Sweet

Trevor Stewart-Sweet
 Ministry Representative (UK)

What FOI-UK will do in the following year (2024)

Our plans for next year are similar to those of 2023 where our importance will be continuing to be focused on expansion of the ministry of FOI-UK.

As Honorarium provides much of our personal support, we will endeavor to maintain a high level of speaking engagements. This will include planning for a return visit to Northern Ireland and seeking opportunities to further grow the ministry presence in previously unknown churches.

We will also look to increase our contact within the Jewish community through attending commemorative events at the JCC and in Synagogues.

As donations permit, we will purchase a second bomb shelter to protect Israeli citizens and examine charitable giving directly to Jewish organizations operating in Israel that have a UK office for contact. This will create greater visibility of the Ministry within the Jewish Community and provide more direct feedback to our local donors.

We will also investigate ways of presenting more teaching sessions via Zoom and holding webinars with invited guest speakers.

Mail and email newsletters together with additional electronic communications will be used appropriately to increase contacts with donors, Christian churches, and Jewish friends.

FINANCIAL REVIEW

Results for the period

A summary of results for the year is given on page 9 of this report.

Total income in the year was £82,256 (2022: £35,884). Total expenditure for the year was £56,455 (2022: £35,437).

Expenditure on charitable activity for the period was £48,638 (2022: £30,018) being 86.2% of expenditure. The cost of generating income was £2,566, (2022: £1,753) being 4.5% of expenditure. Governance costs were £5,252 (2022: £3,666) being 9.3% of expenditure.

Unrestricted reserves of £36,946 (2022: £14,896) are carried over to the following financial year along with restricted reserves of £3,750 (2022: £Nil)

The Trustees gave their time freely to The Friends of Israel Gospel Ministry (UK) and received no remuneration. No connected persons received any benefit or remuneration from The Friends of Israel Gospel Ministry (UK).

Expectations for 2024

At the present burn rate The Friends of Israel Gospel Ministry (UK) has sufficient funding for current activity levels, programs and commitments in the 2024 year. There are no funding shortfalls or material commitments of concern for the coming year. Fundraising remains an issue and a challenge for most if not all non-profit organizations. Expansion of the donor base remains the preferred approach for 2024.

Risk management and reserves policy

The Trustees consider that there are no major risks at this stage of development of The Friends of Israel Gospel Ministry (UK) related to the financial sustainability of The Friends of Israel Gospel Ministry (UK). Other risks are considered minor and manageable.

The Trustees agreed to defer discussion of financial sustainability until the end of 2024 based on such a time period as a second year of financial measurements can be reviewed. At this stage in the development of The Friends of Israel Gospel Ministry (UK), it is not considered necessary or practical to set aside funds as a reserve.

Statement of Trustees' responsibilities

The trustees (who are also directors of The Friends of Israel Gospel Ministry (UK) Limited for the purposes of Company Law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit

Under the terms of the Charities Act 2011, the Company does not require an audit, but it does require that the accounts are independently examined, and the corresponding report is included within the accounts.

Declaration

Approved by the Board on 24 September 2024 and signed on its behalf by:

Mike Stallard

Dr Michael Stallard

President

The Friends of Israel Gospel Ministry (UK)
 Independent Examiner's Report to the Trustees of The Friends of Israel Gospel Ministry
 Year Ended 31 December 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2023 which are set out on pages 9 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Green

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David Green MA (Cantab) FCA

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 Suites B & D
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25 September 2024

The Friends of Israel Gospel Ministry (UK)
Statement of Financial Activities (including an Income and Expenditure account)
Period Ended 31 December 2023

	<u>Notes</u>	<u>Total Funds 2023 £</u>	<u>Total Funds 2022 £</u>
<u>Incoming resources</u>			
Donations	5	53,484	24,080
Charitable Activities		25,118	8,764
Trading Activities		3,654	3,040
		<hr/>	<hr/>
<i>Total Incoming Resources</i>		82,256	35,884
<u>Resources Expended</u>			
Charitable activities	6	(48,638)	(30,018)
Cost of trading activities		(2,566)	(1,753)
Support costs	7	(5,252)	(3,666)
		<hr/>	<hr/>
<i>Total Resources Expended</i>		(56,455)	(35,437)
		<hr/>	<hr/>
<i>Net movement in the year</i>		25,800	447
Reconciliation of Funds			
Total Funds brought forward		14,896	14,449
		<hr/>	<hr/>
<i>Total Funds carried forward</i>		40,696	14,896

All income and expenditure derive from continuing activities.

The Friends of Israel Gospel Ministry (UK)
 Balance Sheet (Company No: 13132034)
 As of 31 December 2023

	<u>Notes</u>	<u>Total Funds 2023</u> £	<u>Total Funds 2022</u> £
CURRENT ASSETS			
Stock		1,640	1,196
Cash in hand and at Bank		72,323	46,321
Debtors	8	159	-
LESS: CURRENT LIABILITIES			
Creditors	9	(33,426)	(32,621)
NET CURRENT ASSETS		<u>40,696</u>	<u>14,896</u>
NET ASSETS		<u>40,696</u>	<u>14,896</u>
FINANCED BY:			
Restricted funds		3,750	-
Unrestricted funds		36,946	14,896
Total funds		<u>40,696</u>	<u>14,896</u>

For the period ending 31 December 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements were approved by the Board on 24 September 2024 and signed on its behalf by:



John Wilcox

Trustee

1. GENERAL INFORMATION

The Friends of Israel Gospel Ministry (UK) is a company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given in the Trustees' Annual Report (including Directors' Report).

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act 2011.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historic cost convention. The financial statements are presented in sterling (£) which is also the functional currency of the company. The company meets the definition of a public benefit entity under FRS 102.

A summary of the significant accounting policies applied in the preparation of these accounts are set out below

(a) Incoming Resources

All incoming resources are included on the Statement of Financial Activities when recognized in the period in which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

As provided in the SORP (FRS 102) no amount is included in the financial statements for volunteer time.

(b) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

(c) Value Added Tax

The charity is not registered for Value Added Tax. In these Financial Statements, where applicable, expenditure is shown inclusive of VAT.

(d) Cash Flow Statement

Under Financial Reporting Standard SORP (FRS 102), the charity is not required to produce a Cash Flow Statement as it is a small charity.

(e) Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted funds can be spent or applied at the discretion of the trustees to further any of the charity's purposes.

3. ACCOUNTING POLICIES (continued)

(f) Going Concern

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the Charity to continue as a going concern.

4. TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

5. DONATIONS

Included within donations is £23,182 (2022: £nil) or restricted fund donations.

6. ANALYSIS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Ministry Expenses	38,435	24,982
Office Supplies	281	375
Information Technology	482	458
Occupancy	699	60
Travel	8,741	3,740
Cost of Goods Sold	-	403
	<u>48,638</u>	<u>30,018</u>

Included within ministry expenses is £19,432 (2022: £Nil) or restricted expenditure.

7. SUPPORT COSTS

Legal and professional fees	3,378	2,089
Postage	958	663
Sundry expenses	862	979
Foreign exchange (gain)/loss	54	(65)
	<u>5,252</u>	<u>3,666</u>

8. DEBTORS

Trade debtors	159	-
	<u>159</u>	<u>-</u>

9. CREDITORS

Due to Friends of Israel, USA	30,498	32,621
Trade creditors	1,488	-
Accruals	1,440	-
	<u>33,426</u>	<u>32,621</u>

10. CHARITY FUNDS

	As at 1 Jan	Income	Expenditure	As of 31 December 2023
Unrestricted funds	14,896	59,074	- 37,024	36,946
Restricted funds	-	<u>23,182</u>	<u>- 19,432</u>	<u>3,750</u>
Total funds	<u>14,896</u>	<u>82,256</u>	<u>- 56,456</u>	<u>40,696</u>

The only restricted fund is for the purpose of providing a bomb shelter in Israel.
In the prior year all of the funds were unrestricted.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	As at 31 December 2023	As at 31 December 2022
Current asset	70,372	3,750	74,122	47,517
Creditors	- 33,426	-	- 33,426	-32,621
Total funds	36,946	3,750	40,696	14,896

12. EMPLOYEE INFORMATION

There are no employees in the current or prior years.

13. TRUSTEE AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

No remuneration was paid to the trustees during the period.

The total key management personnel remuneration is £nil

Expenses totaling £4,285 (2022: £nil) were reimbursed to one trustee (2022: Nil) during the period.

14. RELATED PARTY TRANSACTIONS

There are no related party transactions during the current or prior years other than the reimbursement of expenses to one trustee (see note 13).