

THE ROLY AND JUNE TONGE FOUNDATION

England & Wales · Charity number 1196212

Details

Status Registered

Legal form Other

Registered 2021-10-19

Register [View on the Charity Commission register](#)

Contact

Address Pickering & Butters
19 Greengate Street
Stafford
ST16 2LU

Phone 01785603060

Email info@pb4law.com

Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE CHARITABLE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL FOR OR TOWARDS SUCH CHARITABLE PURPOSES AND TO MAKE DONATIONS TO SUCH CHARITABLE INSTITUTION OR INSTITUTIONS AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT PROVIDED THAT THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION FOR THE PERIOD OF TWENTY ONE (21) YEARS FROM THE DATE OF MY DEATH INSTEAD OF APPLYING THE INCOME IN ANY YEAR ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME AND THE RESULTING INCOME IN ANY INVESTMENT AUTHORISED BY MY WILL OR BY LAW AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE CAPITAL WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME ARISING IN THE THEN CURRENT YEAR.

Activities: THE Trustees shall hold the capital and income of the Charitable Trust Fund upon trust to apply the income and all or such part or parts of the capital for or towards such charitable purposes and to make donations to such charitable institution or institutions at such time or times and in such manner as the Trustees may in their absolute discretion think fit.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£266,603	£66,665	-	-
2024-04-05	£34,322	£11,037	-	-
2023-07-17	£2,500,000	£0	£2,500,000	0
2022-07-17	£0	£0	-	-

Trustees

Name	Role	Appointed
DONALD JOHN JAMES WHITE	Chair	2020-07-17
WILLIAM GEORGE JOHNSON		2020-07-17

THE ROLY AND JUNE TONGE FOUNDATION

England & Wales - Charity number 1196212

Accounts

**The Roly and June Tonge Foundation
Annual Report and Financial Statements
Year Ended 5 April 2025**

Charity registration number: 1196212

The Roly and June Tonge Foundation
Annual Report and Financial Statements
Year Ended 5 April 2025

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The Roly and June Tonge Foundation

Charity Reference and Administrative Details

Year Ended 5 April 2025

Charity registration number

1196212

Trustees

Mr DJ White
Mr WG Johnson

Registered office

c/o Pickering & Butters LLP
19 Greengate Street
Stafford
ST16 2LU

Auditor

Deans
Chartered accountants
Statutory auditor
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

The Roly and June Tonge Foundation

Trustees' Annual Report

Year Ended 5 April 2025

The Trustees present their report and the audited financial statements of the charity for the period ended 5 April 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Registered charity number – 1196212

Registered office

c/o Pickering & Butters LLP
19 Greengate Street
Stafford
ST16 2LU

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

Mr DJ White
Mr W G Johnson

Objectives and activities

Charity for support of other charitable and voluntary bodies.

The trust has received and continues to receive distributions from the estate of the late Mrs June Tonge. These funds are being distributed to charities in accordance with the late Mrs June Tonge's Will and letter of wishes.

Fund-raising Standards Information

The charity does not carry out any significant fundraising activities.

Public benefit statement

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Strategic Report

Achievements and performance

The Trustees consider that in operating the charitable trust during the year, they are meeting the objectives and activities referred to above.

As the charity does not carry out fundraising activities there are no significant risks to the charity's funds. The only potential risk is the failure of any financial institution where trust funds are held. Steps have been taken to mitigate this risk by investing trust funds across a number of financial institutions. The Trustees are taking independent financial advice in connection with this.

Financial review (including reserves policy)

The charity now has cash reserves in excess of £3,840,223 which are believed to be sufficient funding to support its objectives for the foreseeable future. The Trustees continue to monitor how these funds are to be invested and expended in the future.

The Roly and June Tonge Foundation

Trustees' Annual Report

Year Ended 5 April 2025

Plans for future periods

The Trustees are actively inviting applications for funding in accordance with the Foundation's governing document, being the Will of Mrs J A Tonge, and will consider any such applications that are submitted.

Structure, governance and management

There are, presently, two trustees. Donald John James White, a consultant solicitor, and William George Johnson, a partner solicitor, in the firm of Pickering & Butters, Solicitors.

The Trustees have determined at this stage that it is not necessary to appoint new trustees.

The Trustees will meet formally on a quarterly basis. Any ad hoc discussions in the intervening periods are formally recorded for reference.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charities auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware that information.

Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Auditors

The auditors, Deans, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees approved by order of the board of trustees, on 12/1/2025 and signed on behalf of the board by:


.....
W G Johnson, Trustee

The Roly and June Tonge Foundation

Independent Auditor's Report to the Trustees of The Roly and June Tonge Foundation

Year Ended 5 April 2025

Opinion

We have audited the financial statements of The Roly and June Tonge Foundation (the 'charity') for the period ended 5 April 2025 which comprise the Statement of Financial Activities, Balance sheet and Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report², other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

The Roly and June Tonge Foundation

Independent Auditor's Report to the Trustees of The Roly and June Tonge Foundation

Year Ended 5 April 2025

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees, and from our commercial knowledge and experience of the charity's operating sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charity's Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation; we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit; and
- considering the internal controls in place to mitigate risk of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual balances, variances or unexpected relationships;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and
- specifically tested the controls around banking payments.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation claims;
- reviewing correspondence with HMRC and other relevant regulators.

The Roly and June Tonge Foundation

Independent Auditor's Report to the Trustees of The Roly and June Tonge Foundation

Year Ended 5 April 2025

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



J Hodgkiss
Statutory auditor
Deans
Chartered accountants
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

Date: 12 February 2026

The Roly and June Tonge Foundation

Statement of Financial Activities Including Income and Expenditure Account

Year Ended 5 April 2025

	Note	Unrestricted funds £	Restricted funds £	5 April 2025 Total £	5 April 2024 Total £
Income and endowments from:					
Donations and legacies	2	125,733	-	125,733	-
Investments	3	140,870	-	140,870	34,322
Total income and endowments		266,603	-	266,603	34,322
Expenditure on:					
Charitable activities	4	66,665	-	66,665	11,037
Total expenditure		66,665	-	66,665	11,037
Net income		199,938	-	199,938	23,285
Reconciliation of funds:					
Total funds brought forward	11	3,836,727	-	3,836,727	3,813,442
Total funds carried forward	11	4,036,665	-	4,036,665	3,836,727

The Roly and June Tonge Foundation

Balance Sheet

Year Ended 5 April 2025

	Note	5 April 2025 £	5 April 2024 £
Current assets			
Debtors	8	220,314	103,620
Cash at bank and in hand		<u>3,840,224</u>	<u>3,749,988</u>
		4,060,538	3,853,608
Creditors: amounts falling due within one year	9	(23,873)	(16,881)
Net current assets		<u>4,036,665</u>	<u>3,836,727</u>
Total assets less current liabilities		<u>4,036,665</u>	<u>3,836,727</u>
Net Assets		<u>4,036,665</u>	<u>3,836,727</u>
Charity Funds			
Unrestricted funds	11	4,036,665	3,836,727
Total charity funds	11	<u>4,036,665</u>	<u>3,836,727</u>

The financial statements were approved and authorised for issue by the Board on ...12/1/2026

Signed on behalf of the board of trustees by:

.....
W G Johnson Trustee

The notes on pages 10 to page 17 form part of these financial statements.

The Roly and June Tonge Foundation

Statement of Cash Flows

Period Ended 5 April 2025

	5 April 2025 £	5 April 2024 £
Net cash flow from operating activities	14 <u>(50,634)</u>	<u>1,215,666</u>
Cash flow from investing activities		
Interest received	140,870	34,322
Net cash flow from investing activities	<u>140,870</u>	<u>34,322</u>
Net increase in cash and cash equivalents	<u>90,236</u>	<u>1,249,988</u>
Cash and cash equivalents at start date 6 April 2024	3,749,988	2,500,000
Cash and cash equivalents at end date 5 April 2025	<u>3,840,224</u>	<u>3,749,988</u>
 Cash and cash equivalents consists of:		
Cash at bank and in hand	3,840,224	3,749,988
Cash and cash equivalents at end date 5 April 2025	<u>3,840,224</u>	<u>3,749,988</u>

The Roly and June Tonge Foundation

Notes to the Financial Statements

Year Ended 5 April 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Roly and June Tonge Foundation is a charitable trust in England / Wales. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to support local charitable activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The Roly and June Tonge Foundation

Notes to the Financial Statements

Year Ended 5 April 2025

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities
- Other expenditure representing those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

	5 April 2025 £	5 April 2024 £
Legacies	125,733	-
	<u>125,733</u>	<u>-</u>

All legacies were attributable to unrestricted funds.

The Roly and June Tonge Foundation

Notes to the Financial Statements

Year Ended 5 April 2025

3 Income from investments

	5 April 2025 £	5 April 2024 £
Interest - deposits	140,870	34,322
	<hr/>	<hr/>
	140,870	34,322
	<hr/>	<hr/>

All investment income was attributable to unrestricted funds.

4 Analysis of expenditure on charitable activities

Charitable activities 5 April 2025

	Charitable activities £	Total £
Support costs	19,865	19,865
Donations	46,800	46,800
	<hr/>	<hr/>
	66,665	66,665
	<hr/>	<hr/>

Charitable activities 5 April 2024

	Charitable activities £	Total £
Support costs	11,037	11,037
	<hr/>	<hr/>
	11,037	11,037
	<hr/>	<hr/>

5 Allocation of support costs

Support cost 5 April 2025

	Charitable activities £	Total £
Governance	19,739	19,739
Bank charges	126	126
	<hr/>	<hr/>
	19,865	19,865
	<hr/>	<hr/>

Support cost 5 April 2024

	Charitable activities £	Total £
Governance	11,025	11,025
Bank charges	12	12
	<hr/>	<hr/>
	11,037	11,037
	<hr/>	<hr/>

The Roly and June Tonge Foundation

Notes to the Financial Statements

Year Ended 5 April 2025

6 Governance costs

	5 April 2025 £	5 April 2024 £
Auditor's remuneration – Audit	5,202	5,991
Auditor's remuneration – Accountancy	948	900
Professional fees	13,589	4,134
	<u>19,739</u>	<u>11,025</u>

7 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024: £Nil).
The total amount of employee benefits received by key management personnel is £Nil (2024 - £Nil).

The trustees did not have any expenses reimbursed during the year (2024 - £Nil).

8 Debtors

	5 April 2025 £	5 April 2024 £
Other debtors	88,232	62,500
Prepayments and accrued income	132,082	41,120
	<u>220,314</u>	<u>103,620</u>

9 Creditors: amounts falling due within one year

	5 April 2025 £	5 April 2024 £
Accruals and deferred income	23,873	16,881
	<u>23,873</u>	<u>16,881</u>

10 Contingent assets

A residual legacy has been left to the charity amounting to 25% of the final estate of Mrs J A Tonge. One interim payment has been received against this legacy and recognised as income during the period. Further amounts are due to be received; however, the timing and amount of these receipts remain uncertain at the reporting date, as the estate has not yet been fully finalised. Receipt of this balance is considered probable but cannot be reliably measured at this time.

The Roly and June Tonge Foundation

Notes to the Financial Statements

Year Ended 5 April 2025

11 Fund reconciliation

Unrestricted funds

	Balance at 6 April 2024 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 5 April 2025 £
Unrestricted	3,836,727	266,603	(66,665)	-	-	4,036,665
	<u>3,836,727</u>	<u>266,603</u>	<u>(66,665)</u>	<u>-</u>	<u>-</u>	<u>4,036,665</u>

11 Fund reconciliation - continued

	Balance at 18 July 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 5 April 2024 £
Unrestricted	3,813,442	34,322	(11,037)	-	-	3,836,727
	<u>3,813,442</u>	<u>34,322</u>	<u>(11,037)</u>	<u>-</u>	<u>-</u>	<u>3,836,727</u>

12 Fund descriptions

a) Unrestricted funds

Fund received for general use by the charity with no restrictions in place.

13 Analysis of net assets between funds

All net assets are held as unrestricted funds.

14 Reconciliation of net income to net cash flow from operating activities

	5 April 2025 £	5 April 2024 £
Net income for period	199,938	23,285
Interest receivable	(140,870)	(34,322)
Decrease/(Increase) in debtors	(116,694)	1,215,678
Increase/(Decrease) in creditors	6,992	11,025
Net cash flow from operating activities	<u>(50,634)</u>	<u>1,215,666</u>

The Roly and June Tonge Foundation

Notes to the Financial Statements

Year Ended 5 April 2025

15 Related party transactions

Of the trustees one is a current partner, and the other a former partner and ongoing consultant to Pickering & Butters LLP, a related party that provides professional services to the charity. During the year, professional fees of £13,589 were accrued for services provided by Pickering & Butters LLP (2024: £4,134), all of which were provided at market rates determined to be on an arm's length basis. As at the year-end, £17,723 was owed to Pickering & Butters LLP (2024: £4,134). Pickering & Butters LLP held funds of the charity on an interest-bearing general client account totalling £3,231,947 at the period-end (2024: £3,239,988), an arrangement from which the firm derives no benefit.

The trustees are also the executors of the estate of Mrs. J A Tonge. During the year, the estate paid legacy income of £100,000 to the charity (2024: £1,250,000). These payments were made in accordance with the terms of the will of Mrs. J A Tonge. No amounts were outstanding from the estate as at the year-end (2024: £nil). The trustees confirm that they received no personal benefit or fees for acting as executors and that the charity's entitlement was not influenced by their role as trustees.

THE ROLY AND JUNE TONGE FOUNDATION

England & Wales - Charity number 1196212

Accounts

**The Roly and June Tonge Foundation
Annual Report and Financial Statements
Period Ended 5 April 2024**

Charity registration number: 1196212

The Roly and June Tonge Foundation
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Charity Reference and Administrative Details

Period Ended 5 April 2024

Charity registration number

1196212

Trustees

Mr DJ White
Mr WG Johnson

Registered office

c/o Pickering & Butters LLP
19 Greengate Street
Stafford
ST16 2LU

Auditor

Deans
Chartered accountants
Statutory auditor
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

The Roly and June Tonge Foundation

Trustees' Annual Report

Period Ended 5 April 2024

The Trustees present their report and the audited financial statements of the charity for the period ended 5 April 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Registered charity number – 1196212

Registered office

c/o Pickering & Butters LLP
19 Greengate Street
Stafford
ST16 2LU

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

Mr DJ White
Mr W G Johnson

Objectives and activities

Charity for support of other charitable and voluntary bodies.

The trust has inherited money, that is now being held in account waiting to be distributed as 'Grants' to various Charitable and/or Voluntary Bodies.

Fund-raising Standards Information

The charity does not carry out any significant fundraising activities.

Public benefit statement

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Strategic Report

Achievements and performance

The Trustees consider that in establishing the charitable trust during the year, they are meeting the objectives and activities referred to above. As the charity does not carry out fundraising activities there are no significant risks to the charity's funds. The only potential risk is the failure of the bank where the trust funds are presently held. Steps have been taken to mitigate this risk by investing trust funds across a number of financial institutions. The Trustees are taking independent financial advice in connection with this.

Financial review (including reserves policy)

The charity now has cash reserves in excess of £3,749,988 which are believed to be sufficient funding to support its objectives for the foreseeable future. The Trustees continue to monitor how these funds are to be invested and expended in the future.

Plans for future periods

The Trustees are actively inviting applications for funding in accordance with the Foundation's governing document, being the Will of Mrs J A Tonge, and will consider any such applications that are submitted.

The Roly and June Tonge Foundation

Trustees' Annual Report

Period Ended 5 April 2024

Structure, governance and management

There are, presently, two trustees. Donald John James White, a consultant solicitor, and William George Johnson, a partner solicitor, in the firm of Pickering & Butters, Solicitors.

The Trustees are considering whether additional trustees should be appointed to the Foundation and will continue to actively consider this as the year progresses.

The Trustees will meet formally on a quarterly basis. Any ad hoc discussions in the intervening periods are formally recorded for reference.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charities auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware that information.

Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Auditors

The auditors, Deans, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees approved by order of the board of trustees, on 27/1/25 and signed on behalf of the board by:


.....
W G Johnson, Trustee

The Roly and June Tonge Foundation

Independent Auditor's Report to the Trustees of The Roly and June Tonge Foundation

Period Ended 5 April 2024

Opinion

We have audited the financial statements of The Roly and June Tonge Foundation (the 'charity') for the period ended 5 April 2024 which comprise the Statement of Financial Activities, Balance sheet and Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 05 April 2024, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report², other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

The Roly and June Tonge Foundation

Independent Auditor's Report to the Trustees of The Roly and June Tonge Foundation

Period Ended 5 April 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees, and from our commercial knowledge and experience of the charity's operating sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charity's Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation; we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
- considering the internal controls in place to mitigate risk of fraud and non-compliance with laws and regulations. To address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual balances, variances or unexpected relationships; - assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
 - investigated the rationale behind significant or unusual transactions; and
 - specifically tested the controls around banking payments.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation claims;
- reviewing correspondence with HMRC and other relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The Roly and June Tonge Foundation

Independent Auditor's Report to the Trustees of The Roly and June Tonge Foundation

Period Ended 5 April 2024

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



J Hodgkiss
Statutory auditor
Deans
Chartered accountants
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

Date: 29 January 2025

The Roly and June Tonge Foundation

Statement of Financial Activities Including Income and Expenditure Account

Period Ended 5 April 2024

	Note	Unrestricted funds £	Restricted funds £	5 April 2024 Total £	17 July 2023 Total £
Income and endowments from:					
Donations and legacies	2	-	-	-	3,812,500
Investments	3	34,322	-	34,322	6,798
Total income and endowments		34,322	-	34,322	3,819,298
Expenditure on:					
Charitable activities	4	11,037	-	11,037	5,856
Total expenditure		11,037	-	11,037	5,856
Net income		23,285	-	23,285	3,813,442
Reconciliation of funds:					
Total funds brought forward	11	3,813,442	-	3,813,442	-
Total funds carried forward	11	3,836,727	-	3,836,727	3,813,442

The Roly and June Tonge Foundation

Balance Sheet

Period Ended 5 April 2024

	Note	5 April 2024 £	17 July 2023 £
Current assets			
Debtors	8	103,620	1,319,298
Cash at bank and in hand		<u>3,749,988</u>	<u>2,500,000</u>
		3,853,608	3,819,298
Creditors: amounts falling due within one year	9	(16,881)	(5,856)
Net current assets		<u>3,836,727</u>	<u>3,813,442</u>
Total assets less current liabilities		<u>3,836,727</u>	<u>3,813,442</u>
Net Assets		<u>3,836,727</u>	<u>3,813,442</u>
Charity Funds			
Unrestricted funds	11	3,836,727	3,813,442
Total charity funds	11	<u>3,836,727</u>	<u>3,813,442</u>

The financial statements were approved and authorised for issue by the Board on 29/1/25.

Signed on behalf of the board of trustees by:


.....
W G Johnson Trustee

The notes on pages 10 to page 16 form part of these financial statements.

The Roly and June Tonge Foundation

Statement of Cash Flows

Period Ended 5 April 2024

	Note	5 April 2024 £	17 July 2023 £
Net cash flow from operating activities	14	<u>1,215,666</u>	<u>2,493,202</u>
Cash flow from investing activities			
Interest received		34,322	6,798
Net cash flow from investing activities		<u>34,322</u>	<u>6,798</u>
Net increase in cash and cash equivalents		<u>1,249,988</u>	<u>2,500,000</u>
Cash and cash equivalents at start date 18 July 2023		2,500,000	-
Cash and cash equivalents at end date 5 April 2024		<u>3,749,988</u>	<u>2,500,000</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		3,749,988	2,500,000
Cash and cash equivalents at end date 5 April 2024		<u>3,749,988</u>	<u>2,500,000</u>

The Roly and June Tonge Foundation

Notes to the Financial Statements

Period Ended 5 April 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Roly and June Tonge Foundation is a charitable trust in England / Wales. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to support local charitable activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The Roly and June Tonge Foundation

Notes to the Financial Statements

Period Ended 5 April 2024

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities
- Other expenditure representing those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(l) Change in reporting period

To bring the charities results in line with the fiscal year, the financial year has been shortened to 5 April 2024. As a result, the comparatives are not entirely comparable.

2 Income from donations and legacies

	5 April 2024 £	17 July 2023 £
Legacies	-	3,812,500
	<hr/>	<hr/>
	-	3,812,500

All legacies were attributable to unrestricted funds.

The Roly and June Tonge Foundation

Notes to the Financial Statements

Period Ended 5 April 2024

3 Income from investments

	5 April 2024 £	17 July 2023 £
Interest - deposits	34,322	6,798
	<u>34,322</u>	<u>6,798</u>

All investment income was attributable to unrestricted funds.

4 Analysis of expenditure on charitable activities

Charitable activities 5 April 2024	Support costs £	Total £
Charitable activities	11,037	11,037
	<u>11,037</u>	<u>11,037</u>

Charitable activities 17 July 2023	Support costs £	Total £
Charitable activities	5,856	5,856
	<u>5,856</u>	<u>5,856</u>

5 Allocation of support costs

Support cost 5 April 2024	Charitable activities £	Total £
Governance	11,025	11,025
Bank charges	12	12
	<u>11,037</u>	<u>11,037</u>

Support cost 17 July 2023	Charitable activities £	Total £
Governance	5,856	5,856
	<u>5,856</u>	<u>5,856</u>

The Roly and June Tonge Foundation

Notes to the Financial Statements

Period Ended 5 April 2024

6 Governance costs

	5 April 2024 £	17 July 2023 £
Auditor's remuneration – Audit	5,991	4,956
Auditor's remuneration – Accountancy	900	900
Professional fees	4,134	-
	<u>11,025</u>	<u>5,856</u>

7 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (17 July 2023: £Nil).
The total amount of employee benefits received by key management personnel is £Nil (17 July 2023 - £Nil).

The trustees did not have any expenses reimbursed during the year (17 July 2023 - £Nil).

8 Debtors

	5 April 2024 £	17 July 2023 £
Other debtors	62,500	62,500
Legacies receivable	-	1,250,000
Prepayments and accrued income	41,120	6,798
	<u>103,620</u>	<u>1,319,298</u>

9 Creditors: amounts falling due within one year

	5 April 2024 £	17 July 2023 £
Accruals and deferred income	16,881	6,798
	<u>16,881</u>	<u>6,798</u>

10 Contingent assets

A residual legacy has been left to the charity amounting to 25% of the final estate of Mrs J A Tonge. Two interim payments have been received against this legacy and recognised as income during the year. A further balance is due to be received; however, the timing and amount of this receipt remain uncertain at the reporting date, as the estate has not yet been fully finalised. Receipt of this balance is considered probable but cannot be reliably measured at this time.

The Roly and June Tonge Foundation

Notes to the Financial Statements

Period Ended 5 April 2024

11 Fund reconciliation

Unrestricted funds

	Balance at 18 July 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 5 April 2024 £
Unrestricted	3,813,442	34,322	(11,037)	-	-	3,836,727
	<u>3,813,442</u>	<u>34,322</u>	<u>(11,037)</u>	<u>-</u>	<u>-</u>	<u>3,836,727</u>

11 Fund reconciliation - continued

	Balance at 18 July 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 17 July 2023 £
Unrestricted	-	3,819,298	(5,856)	-	-	3,813,442
	<u>-</u>	<u>3,819,298</u>	<u>(5,856)</u>	<u>-</u>	<u>-</u>	<u>3,813,442</u>

12 Fund descriptions

a) Unrestricted funds

Fund received for general use by the charity with no restrictions in place.

13 Analysis of net assets between funds

All net assets are held as unrestricted funds.

14 Reconciliation of net income to net cash flow from operating activities

	5 April 2024 £	17 July 2023 £
Net income for period	23,285	3,813,442
Interest receivable	(34,322)	(6,798)
Decrease/(Increase) in debtors	1,215,678	(1,319,298)
Increase in creditors	11,025	5,856
Net cash flow from operating activities	<u>1,215,666</u>	<u>2,493,202</u>

The Roly and June Tonge Foundation

Notes to the Financial Statements

Period Ended 5 April 2024

15 Related party transactions

Of the trustees one is a current partner, and the other a former partner and ongoing consultant to Pickering & Butters LLP, a related party that provides professional services to the charity. During the year, professional fees of £4,134 were accrued for services provided by Pickering & Butters LLP (17 July 2023: £Nil), all of which were provided at market rates determined to be on an arm's length basis. As at the year-end, £4,134 was owed to Pickering & Butters LLP (17 July 2023: £Nil). Pickering & Butters LLP held funds of the charity on an interest-bearing general client account totalling £3,239,988 at the period-end (17 July 2023: £2,500,000).

The trustees are also the executors of the estate of Mrs. J A Tonge. During the year, the estate paid legacy income of £1,250,000 to the charity (17 July 2023: £2,500,000). These payments were made in accordance with the terms of the will of Mrs. J A Tonge. No amounts were outstanding from the estate as at the year-end (17 July 2023: £1,250,000). The trustees confirm that they received no personal benefit or fees for acting as executors and that the charity's entitlement was not influenced by their role as trustees.

THE ROLY AND JUNE TONGE FOUNDATION

England & Wales - Charity number 1196212

Accounts

**The Roly and June Tonge Foundation
Annual Report and Financial Statements
Year Ended 17 July 2023**

Charity registration number: 1196212

The Roly and June Tonge Foundation
Annual Report and Financial Statements
Year Ended 17 July 2023

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The Roly and June Tonge Foundation

Charity Reference and Administrative Details

Year Ended 17 July 2023

Charity registration number

1196212

Trustees

Mr DJ White
Mr WG Johnson

Registered office

c/o Pickering & Butters LLP
19 Greengate Street
Stafford
ST16 2LU

Auditor

Deans
Chartered accountants
Statutory auditor
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

The Roly and June Tonge Foundation

Trustees' Annual Report

Year Ended 17 July 2023

The Trustees present their report and the audited financial statements of the charity for the year ended 17 July 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

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Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

Mr DJ White
Mr W G Johnson

Objectives and activities

Charity for support of other charitable and voluntary bodies.

The trust has inherited money, that is now being held in account waiting to be distributed as 'Grants' to various Charitable Bodies.

Fund-raising Standards Information

The charity does not carry out any significant fundraising activities.

Public benefit statement

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Strategic Report

Achievements and performance

The Trustees consider that in establishing the charitable trust during the year, they are meeting the objectives and activities referred to above. As the charity does not carry out fundraising activities there are no significant risks to the charity's funds. The only potential risk is the failure of the bank where the trust funds are presently held. Steps have been taken to mitigate this risk by investing trust funds across a number of financial institutions.

Financial review (including reserves policy)

The charity now has cash reserves in excess of £2,500,000 which are believed to be sufficient funding to support its objectives for the foreseeable future.

Plans for future periods

The Trustees are actively inviting applications for funding in accordance with the Foundation's governing document, being the Will of Mrs J A Tonge, and will consider any such applications that are submitted.

The Roly and June Tonge Foundation

Trustees' Annual Report

Year Ended 17 July 2023

Structure, governance and management

There are, presently, two trustees. Donald John James White, a consultant solicitor, and William George Johnson, a partner solicitor, in the firm of Pickering & Butters, Solicitors.

The Trustees are considering whether additional trustees should be appointed to the Foundation and will continue to actively consider this as the year progresses.

The Trustees will meet formally on a quarterly basis. Any ad hoc discussions in the intervening periods are formally recorded for reference.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charities auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware that information.

Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Auditors

The auditors, Deans, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees approved by order of the board of trustees, on 27/1/25 and signed on behalf of the board by:


.....
W G Johnson, Trustee

The Roly and June Tonge Foundation

Independent Auditor's Report to the Trustees of The Roly and June Tonge Foundation

Year Ended 17 July 2023

Opinion

We have audited the financial statements of The Roly and June Tonge Foundation (the 'charity') for the year ended 17 July 2023 which comprise the Statement of Financial Activities, Balance sheet and Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice). In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 17 July 2023, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report², other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

The Roly and June Tonge Foundation

Independent Auditor's Report to the Trustees of The Roly and June Tonge Foundation

Year Ended 17 July 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
 - we identified the laws and regulations applicable to the charity through discussions with trustees, and from our commercial knowledge and experience of the charity's operating sector;
 - we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charity's Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation; we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
 - identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
- considering the internal controls in place to mitigate risk of fraud and non-compliance with laws and regulations. To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual balances, variances or unexpected relationships; - assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
 - investigated the rationale behind significant or unusual transactions; and
 - specifically tested the controls around banking payments.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation claims;
- reviewing correspondence with HMRC and other relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The Roly and June Tonge Foundation

Independent Auditor's Report to the Trustees of The Roly and June Tonge Foundation

Year Ended 17 July 2023

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



J Hodgkiss
Statutory auditor
Deans
Chartered accountants
Statutory auditor
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

Date: 29 January 2025

The Roly and June Tonge Foundation

Statement of Financial Activities Including Income and Expenditure Account

Year Ended 17 July 2023

	Note	Unrestricted funds £	Restricted funds £	17 July 2023 Total £	17 July 2022 Total £
Income and endowments from:					
Donations and legacies	2	3,812,500	-	3,812,500	-
Investments	3	6,798	-	6,798	-
Total income and endowments		<u>3,819,298</u>	<u>-</u>	<u>3,819,298</u>	<u>-</u>
Expenditure on:					
Charitable activities	4	5,856	-	5,856	-
Total expenditure		<u>5,856</u>	<u>-</u>	<u>5,856</u>	<u>-</u>
Net income		<u>3,813,442</u>	<u>-</u>	<u>3,813,442</u>	<u>-</u>
Reconciliation of funds:					
Total funds brought forward	11	-	-	-	-
Total funds carried forward	11	<u>3,813,442</u>	<u>-</u>	<u>3,813,442</u>	<u>-</u>

The Roly and June Tonge Foundation

Balance Sheet

Year Ended 17 July 2023

	Note	17 July 2023 £	17 July 2022 £
Current assets			
Debtors	8	1,319,298	-
Cash at bank and in hand		<u>2,500,000</u>	<u>-</u>
		3,819,298	
Creditors: amounts falling due within one year	9	(5,856)	-
		<u>3,813,442</u>	<u>-</u>
Net current assets			
		<u>3,813,442</u>	<u>-</u>
Total assets less current liabilities		<u>3,813,442</u>	<u>-</u>
Net Assets		<u>3,813,442</u>	<u>-</u>
Charity Funds			
Unrestricted funds	11	3,813,442	-
		<u>3,813,442</u>	<u>-</u>
Total charity funds	11	<u>3,813,442</u>	<u>-</u>

The financial statements were approved and authorised for issue by the Board on 29/1/23

Signed on behalf of the board of trustees by:


.....
W G Johnson Trustee

The notes on pages 10 to page 16 form part of these financial statements.

The Roly and June Tonge Foundation

Statement of Cash Flows

Year Ended 17 July 2023

	Note	17 July 2023 £	17 July 2022 £
Net cash flow from operating activities	14	<u>2,493,202</u>	<u>-</u>
Cash flow from investing activities			
Interest received		6,798	-
Net cash flow from investing activities		<u>6,798</u>	<u>-</u>
Net increase in cash and cash equivalents		<u>2,500,000</u>	<u>-</u>
Cash and cash equivalents at start date 18 July 2022		-	-
Cash and cash equivalents at end date 17 July 2023		<u>2,500,000</u>	<u>-</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		2,500,000	-
Cash and cash equivalents at end date 17 July 2023		<u>2,500,000</u>	<u>-</u>

The Roly and June Tonge Foundation

Notes to the Financial Statements

Year Ended 17 July 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Roly and June Tonge Foundation is a charitable trust in England / Wales. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to support local charitable activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The Roly and June Tonge Foundation

Notes to the Financial Statements

Year Ended 17 July 2023

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities
- Other expenditure representing those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 5.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

	17 July 2023 £	17 July 2022 £
Legacies	3,812,500	-
	<u>3,812,500</u>	<u>-</u>

All legacies were attributable to unrestricted funds.

The Roly and June Tonge Foundation

Notes to the Financial Statements

Year Ended 17 July 2023

3 Income from investments

	17 July 2023 £	17 July 2022 £
Interest - deposits	6,798	-
	<u>6,798</u>	<u>-</u>

All investment income was attributable to unrestricted funds.

4 Analysis of expenditure on charitable activities

Charitable activities 17 July 2023	Support costs £	Total £
Charitable activities	5,856	5,856
	<u>5,856</u>	<u>5,856</u>

There was no expenditure in the year to 17 July 2022. All of the expenditure during the period was attributable to unrestricted funds.

5 Allocation of support costs

Support cost 17 July 2023	Charitable activities £	Total £
Governance	5,856	5,856
	<u>5,856</u>	<u>5,856</u>

6 Governance costs

	17 July 2023 £	17 July 2022 £
Auditor's remuneration – Audit	4,956	-
Auditor's remuneration – Accountancy	900	-
	<u>5,856</u>	<u>-</u>

The Roly and June Tonge Foundation

Notes to the Financial Statements

Year Ended 17 July 2023

7 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (17 July 2022: £Nil). The total amount of employee benefits received by key management personnel is £Nil (17 July 2022 - £Nil).

The trustees did not have any expenses reimbursed during the year (17 July 2022 - £Nil).

8 Debtors

	17 July 2023	17 July 2022
	£	£
Other debtors	62,500	-
Legacies receivable	1,250,000	-
Prepayments and accrued income	6,798	-
	<hr/>	<hr/>
	1,319,298	-
	<hr/>	<hr/>

9 Creditors: amounts falling due within one year

	17 July 2023	17 July 2022
	£	£
Accruals and deferred income	5,856	-
	<hr/>	<hr/>
	5,856	-
	<hr/>	<hr/>

10 Contingent assets

A residual legacy has been left to the charity amounting to 25% of the final estate of Mrs J A Tonge. Two interim payments have been received against this legacy and recognised as income during the year. A further balance is due to be received; however, the timing and amount of this receipt remain uncertain at the reporting date, as the estate has not yet been fully finalised. Receipt of this balance is considered probable but cannot be reliably measured at this time.

11 Fund reconciliation

Unrestricted funds

	Balance at 18 July 2022	Income	Expenditure	Transfers	Gains / (losses)	Balance at 17 July 2023
	£	£	£	£	£	£
Unrestricted	-	3,819,298	(5,856)	-	-	3,813,442
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	3,819,298	(5,856)	-	-	3,813,442
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The Roly and June Tonge Foundation

Notes to the Financial Statements

Year Ended 17 July 2023

11 Fund reconciliation - continued

	Balance at 18 July 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 17 July 2022 £
Unrestricted	-	-	-	-	-	-
	-	-	-	-	-	-

12 Fund descriptions

a) Unrestricted funds

Fund received for general use by the charity with no restrictions in place.

13 Analysis of net assets between funds

All net assets are held as unrestricted funds.

14 Reconciliation of net income to net cash flow from operating activities

	17 July 2023 £	17 July 2022 £
Net income for period	3,813,442	-
Interest receivable	(6,798)	-
(Increase) in debtors	(1,319,298)	-
Increase in creditors	5,856	-
Net cash flow from operating activities	<u>2,493,202</u>	<u>-</u>

15 Related party transactions

Of the trustees one is a current partner, and the other a former partner and ongoing consultant to Pickering & Butters LLP, a related party that provides professional services to the charity. During the year, no fees were charged for services provided by Pickering & Butters LLP (17 July 2022: £Nil), as at the year-end, no amounts were owed to Pickering & Butters LLP (17 July 2022: £Nil). Pickering & Butters LLP held funds of the charity on an interest-bearing general client account totalling £2,500,000 at the year-end (17 July 2022: £Nil).

The trustees are also the executors of the estate of Mrs. J A Tonge. During the year, the estate paid legacy income of £2,500,000 to the charity (17 July 2022: £Nil). These payments were made in accordance with the terms of the will of Mrs. J A Tonge. £1,250,000 was outstanding from the estate as at the year-end (17 July 2022: £Nil). The trustees confirm that they received no personal benefit or fees for acting as executors and that the charity's entitlement was not influenced by their role as trustees.