

Registered Charity number
1196211

Areterra CIO
Report and Accounts
31 October 2024

Areterra CIO
Trustees' Annual Report
Year Ended 31 October 2024

The trustees are pleased to present their Annual Trustees' Report together with the accounts of the charity for the year ended 31 October 2024..

AIMS AND OBJECTIVES

Areterra is a CIO (Charitable Incorporated Organisation) which has been set up for the public benefit to relieve the needs of those aged between 21 - 65 who have learning disability and / or associated mental health condition residing in Kidderminster and the surrounding areas.

MAIN ACTIVITIES OF THE CHARITY

The main activities of Areterra are:

- * Providing life and practical skills programmes;
- * Conservation, environmental and horticultural workshops and projects;
- * Opportunities to interact with animals in a calm and safe environment.

TRUSTEES STATEMENT ON COMPLIANCE WITH THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT

The trustees have read and can confirm that they have full regards to the guidance on public benefit issued by the Charity Commission.

ACHIEVEMENTS

Areterra's main achievements during the year are listed below. All of which have involved supporting individuals with learning disabilities to overcome the feeling of isolation:

- * A successful bid of £ 10,000 from the National Lottery Community Fund materialised during the year. The funds were restricted for the construction of a new aviary and for the help with staff wages.
- * Designed and constructed a large aviary to accommodate a breeding pair of Blue & Gold Macaws. This enables members to learn about breeding and conservation of the Macaws.
- * We also used part of the funding to create a flight area for the Macaws at the entrance to the site whereby members can sit on a bench to watch the birds.
- * A new area was created to house a snooker table (which was donated to Areterra) and for playing darts and doing craft work.
- * A large guinea pig enclosure was constructed to fill with additional guinea pigs to help with our therapeutic animal sessions.

**Areterra CIO
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FINANCIAL REVIEW

REVIEW OF THE YEAR

The results for the year and the charity's financial position at the end of the year are included in the attached accounts.

It had income of £ 55,993 and expenditure of £ 53,316. There was an operational net income of £ 2,677.

At 31 October 2024, the charity had net liabilities of £ (751) which was unrestricted.

REVIEW OF THE FINANCIAL POSITION

Areterra's financial position at the end of the year is deemed to be stable. It is envisaged that over the next 12 months, the charity will be in a position to obtain additional income by way of future fund raising activities.

RESERVES POLICY

The charity has been reinvesting all surplus income in order for it to continue developing the site.

The trustees consider the level of reserves, £ (751), are prudent for the charity at this time taking into account potential liabilities in the event that the charity cease to operate. Our Reserves Policy is reviewed annually.

FUTURE PLANS

The charity is operating in a very difficult and uncertain financial times, however, the trustees are confident of the projects longevity. We are focusing on assimilating learning into new strategic development for the organisation as we start working on our next long term strategic plan. The long term fundraising remains a key priority for us.

Focus remains on establishing and increasing our staff team, taking in consideration the skill and increased wellbeing requirements imposed by the conditions and the financial realities within which we operate.

We are in the process of negotiation to buy a 4 acre plot to develop as a large scale project.

Furthermore, we continue to strive to better communicate our work and achievement with our supporter and the wider community.

**Areterra CIO
Trustees' Annual Report
Year Ended 31 October 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity name:	Areterra
Charity Number:	1196211
Principal address:	Little Croft Fenn Green Alveley Bridgnorth Shropshire WV15 6JA
Banks:	Metro Bank HSBC Bank

BOARD OF TRUSTEES AND ITS MEMBERS

Robert Kilburn (Chairman)
Ethan Kilburn (Secretary - appointed on 18 May 2024)
Caroline Crumpton (Resigned - 22 January 2024)
William Garrett
Nicholas Thomas
Jonathan Kilburn
Andrew Toomey
Sam Chrzaszcz
Amelia Kilburn(Resigned - 22 January 2024)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Areterra CIO was registered with the Charity Commission on 19 October 2021.

It is governed by its constitution and is managed by a Board of Trustees. Apart from the first charity trustees, every trustee is appointed for a term of three years by a resolution passed at a properly convened meeting of the Board.

In selecting individuals for appointment as the charity's trustees, the Board will have regard to the skills, knowledge and experience needed for the effective administration of the charity.

RISK MANAGEMENT

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed and systems has been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charity. These procedures are regularly reviewed to ensure that they still meet the needs of the charity.

Areterra CIO
Trustees' Annual Report
Year Ended 31 October 2024

Statement of Trustees'
Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 11 March.2025 and signed on their behalf



R Kilburn

Chairman of the Board of Trustees

Areterra CIO
Independent Examiner's Report To The Trustees
Year Ended 31 October 2024

I report on the financial statements of Areterra CIO for the year ended 31 October 2024, which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records ; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


S Arifeen
Arifeen & Co
Chartered Certified Accountants
52 Portland Road
Birmingham
B16 9HU

11 March 2025

Areterra CIO
Statement of Financial Activities
for the year ended 31 October 2024

	2024	2023
	£	£
Income	55,956	33,940
Other income	37	-
Total income	55,993	33,940
Staff costs	(31,319)	(18,900)
Depreciation and other amounts written off assets	(248)	-
Other charges	(21,749)	(15,608)
	2,677	(568)
Net income / (deficit)	2,677	(568)

Areterra CIO
Registered Charity number 1196211
Balance Sheet
as at 31 October 2024

	2024 £	2023 £
Fixed assets	742	-
Current assets	5,077	1,076
Prepayments and accrued income	1,250	-
	6,327	1,076
Creditors: amounts falling due within one year	(7,820)	(4,504)
Net current liabilities	(1,493)	(3,428)
Total assets less current liabilities	(751)	(3,428)
Net liabilities	(751)	(3,428)
 Reserves	 (751)	 (3,428)

Notes on pages 3 to 6 form part of these accounts.



Robert Kilburn
Chairman and trustee
Approved on behalf of Board of Trustees on 11 March 2025

Areterra CIO
Accounting policies
for the year ended 31 October 2024

1 Accounting Policies

The principle accounting policies adopted in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

2.2 Preparation of the accounts on a going concern basis

The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Grants and donations

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.3 Volunteer help

The value of volunteer help received is not included in the accounts.

3.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

Areterra CIO
Detailed Statement of Financial Activities
for the year ended 31 October 2024

	2024 £	2023 £
Income		
Restricted funding	10,000	-
Unrestricted funding	45,956	33,940
	<u>55,956</u>	<u>33,940</u>
Other income		
Interest receivable	37	-
	<u>37</u>	<u>-</u>
Staff costs		
Wages and salaries (see note below)	31,319	18,830
Pensions	-	70
	<u>31,319</u>	<u>18,900</u>
Depreciation and other amounts written off assets		
Depreciation	248	-
	<u>248</u>	<u>-</u>
Other charges		
Premises costs:		
Light and heat	1,593	925
	<u>1,593</u>	<u>925</u>
General administrative expenses:		
Telephone and internet	931	45
Postage and stationery	404	550
Vet, supplies and repairs to the enclosures (see note below)	8,168	9,920
Subscriptions	422	35
Bank charges	88	10
Insurance	712	-
Motor expenses	6,491	2,058
Bird purchase	120	-
General repairs and maintenance	304	-
Sundry expenses	640	540
	<u>18,280</u>	<u>13,158</u>
Legal and professional costs:		
Accountancy fees	1,876	1,525
	<u>1,876</u>	<u>1,525</u>
	<u>21,749</u>	<u>15,608</u>

NOTE: RESTRICTED EXPENSES

The Restricted Expenses included in the above expenses are:

Wages and salaries	7,200	-
Repairs to the aviary	2,800	-
	<u>10,000</u>	<u>-</u>

Areterra CIO
Detailed Balance Sheet items
as at 31 October 2024

	2024 £	2023 £
Fixed assets		
Plant and machinery etc	742	-
Current assets		
Trade debtors	1,120	-
Cash at bank and in hand	3,957	1,076
	<u>5,077</u>	<u>1,076</u>
Prepayments and accrued income		
Prepayments	1,250	-
Creditors: amounts falling due within one year		
Loan	1,456	2,477
Other taxes and social security costs	2,265	479
Other creditors	4,099	1,548
	<u>7,820</u>	<u>4,504</u>
Reserves	<u>(751)</u>	<u>(3,428)</u>
Surplus / (deficit) account		
Brought forward	(3,428)	(2,860)
Net income / (deficit)	2,677	(568)
	<u>(751)</u>	<u>(3,428)</u>