

Charity registration number 1196208

THE MRS SARDAR SAIED CHARITABLE TRUST  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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## LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Faisal Awan Mrs Afshan Butt Mr M B N Butt
Secretary	Mrs Afshan Butt
Charity number	1196208
Registered address	18 Riverside Close Kingston upon Thames KT12JF London

## **Trustees report**

For the year ended 31 March 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024

## **Structure, governance and management**

The Mrs Sardar Saied Charitable Trust commenced its operations on 19/10/2021 following the adoption of its constitution and was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission, charity registration number 1196208

## **Trustees in 2024:**

Our charity is governed by a board of trustees responsible for overseeing grant distribution, financial management, and compliance with charity regulations. The Trustees do not receive any remuneration for their work as Trustees.

Dr Faisal Awan (Chairperson)

Mr M B N Butt (Treasurer)

Dr Afshan Butt (Secretary)

Our operations comply with the Charity Commission's guidelines and continue to seek ways to improve governance and transparency.

## **Objectives and Activities**

Our charity was established to honour the legacy of our late aunt, who had a lifelong commitment to financially supporting disadvantaged students, with a focus on medicine and engineering.

She bequeathed an endowment donation in her estate. She wished for this capital to be invested, with the returns allocated to providing grants for disadvantaged undergraduate students.

As the endowment amount is small, we wanted to preserve the principal sum. We had engaged with an investor provider. However, after further review, we decided that the returns were too small. We have, however, identified another investment and are in the process of proceeding with this fund in the next financial year.

Based on this, we could not make financial grants this year. However, we have identified a bursary program and will donate to it in the next financial year.

### **Grant making policy**

We have revised our policy and intend to focus on donating to established educational institutions that possess a strong system for vetting applicants and providing grants directly. This decision arises from our current lack of resources to implement this; however, we may contemplate opening direct applications in the future.

### **Funding priorities**

We aim to support underprivileged university students in the UK. We have decided to assist those pursuing degrees in medicine or engineering, as this was a particular wish of our late aunt.

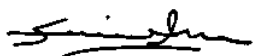
### **Financial review**

As outlined, we opted to retain the endowment donation amount until a suitable investment can be identified; therefore, no grants were issued in this financial year. A summary is attached at the end of the report.

### **Plans for future periods**

1. We have identified an investment for the endowment and plan to proceed with it in the next financial year.
2. We have reached out to Imperial College London, which offers small grants to students, and we plan to donate £10,000 in the next financial year to support two students throughout the year.

Signed on behalf of the Board of Trustees



**Trustee (Chair)**

**Faisal Awan**



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Mrs Sardar Saied Charitable Trust

1196208

## Receipts and payments accounts

CC16a

For the period  
from

4/1/2023

To

3/31/2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
	-	-	310,000	310,000	310,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	-	-	310,000	310,000	310,000
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	-	310,000	310,000	310,000
<b>A3 Payments</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	-
<b>Net of receipts/(payments)</b>	-	-	310,000	310,000	310,000
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	-	-	-
<b>Cash funds this year end</b>	-	-	310,000	310,000	310,000

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>		-	-	310,000
		-	-	-
		-	-	-
	<b>Total cash funds</b>	-	-	310,000
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Mr Faisal Awan	3/31/2024	