

Charity registration number 1196208

THE MRS SARDAR SAIED CHARITABLE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Faisal Awan Mrs Afshan Butt Mr M B N Butt
Secretary	Mrs Afshan Butt
Charity number	1196208
Registered address	18 Riverside Close Kingston upon Thames KT12JF London

Trustees report

For the year ended 31 March 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023

Structure, governance and management

The Mrs Sardar Saied Charitable Trust commenced its operations on 19/10/2021 following the adoption of its constitution and was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission, charity registration number 1196208

Trustees in 2023:

Our charity is governed by a board of trustees responsible for overseeing grant distribution, financial management, and compliance with charity regulations. The Trustees do not receive any remuneration for their work as Trustees.

Dr Faisal Awan (Chairperson)

Mr M B N Butt (Treasurer)

Dr Afshan Butt (Secretary)

Our operations comply with the Charity Commission's guidelines and continue to seek ways to improve governance and transparency.

Objectives and Activities

Our charity was recently established to honour the legacy of our late aunt. She had a lifelong commitment to helping financially support disadvantaged students.

To continue this worthy cause, she left an endowment donation in her estate. She wanted this capital invested and the returns used to provide grants to disadvantaged undergraduate students.

We could not provide these grants this financial year due to several factors. The volatility of the financial markets and strict investment criteria prevented us from finding suitable investment projects. We had considered various options, including more considerable endowment funds, but after due diligence, we concluded they were too risky for this financial year.

Grant making policy

We have a grant-making policy alongside an application process that allows applicants to apply directly to the charity.

Funding priorities

We strive to assist underprivileged university students in the UK. We may offer funding directly or through UK-based educational institutions that have an established system for identifying eligible candidates.

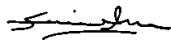
Financial review

As outlined, we chose to preserve the endowment donation amount until a suitable investment can be identified; hence, no grants were given in this financial year. A summary is attached at the end of the report.

Plans for future periods

1. Concentrate on identifying a suitable investment vehicle that will safeguard the capital and yield sufficient returns to fund these grants.
2. Establish a procedure to assess the financial background of applicants.
3. Collaborate with established institutions and explore the possibility of providing funding via these organisations.

Signed on behalf of the Board of Trustees



Trustee (Chair)

Faisal Awan



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Mrs Sardar Saied Charitable Trust

1196208

Receipts and payments accounts

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For the period from	10/19/2021	To	3/31/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	310,000	310,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	310,000	310,000	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	310,000	310,000	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	-	-	310,000	310,000	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	-	-	310,000	310,000	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	310,000
		-	-	-
		-	-	-
	Total cash funds	-	-	310,000
	(agree balances with receipts and payments account(s))	OK	OK	OK

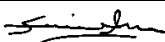
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Mr Faisal Awan	3/31/2023