

Annual Report and Financial Statements for
Park United Reformed Church
Registered Charity Number: 1196199

For the year ended 31 December 2024

PARK UNITED REFORMED CHURCH

Annual Report for the year ended 31 December 2024

Aims and purpose

Park United Reformed Church Elders have the responsibility of cooperating with the Minister, in promoting the whole Christian mission of the Church, pastoral, evangelistic, social and ecumenical. The Elders also have specific responsibility for the maintenance of the Church buildings.

Objectives and activities

The Elders are committed to enabling as many people as possible to worship at our church and become part of our community. The Elders maintain an overview of the worship throughout the year and make suggestions on how services can involve many groups that live within the area. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we consider the guidance on public benefit and, in particular, we try to enable ordinary people to live out their faith in Jesus Christ as part of our community. This can be through:-

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the area
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church and Halls complex at Park.

Achievements and performance

Worship and Prayer

The Elders are keen to offer a range of services over the course of the year that our community find both beneficial and spiritually fulfilling. For example, Ignite services, on Sunday evenings, offer a more relaxed form of worship which will hopefully be attractive to the many students living in the area. Also, Healing and Wholeness services offer a more reflective, intimate and quiet environment for worship. Messy Church also offers a different style of worship which includes a meal. This service is particularly attractive to children and families.

All are welcome to attend our regular services. At the end of 2024 there were 91 Church members and 52 Adherents. 3 Church Members and 1 Adherent died during the year, 2 were transferred to other churches, and 7 names were added to the list of adherents. The average weekly attendance -from January - December 2024 was 60 for morning worship (10 of whom were joining online) and 11 for evening services. As well as our regular services, we enable our community to celebrate and thank God at the important milestones of the journey through life. Through baptism/dedication we thank God for the gift of life; in marriage, public vows are exchanged with God's blessing; and through funeral services, friends and family express their grief and give thanks for the life which is now complete in this world before commending the person into God's keeping. This year we have celebrated 3 funerals but no weddings or baptisms/dedications.

As a church community committed to celebrating the past while also building for the future, we have sought to build on our recent celebrations of 100 years since the building of the sanctuary at Park Church. Elders have used this time to take stock and establish priorities for the years ahead.

A new pattern for our Messy Church worship was introduced and reviewed during 2024, with sessions running in the Church Halls concurrently with the main service in the sanctuary. Several new families have attended and have stayed for lunch, to which all members of the church community are invited. Discussions are under way with a view to fostering stronger links between the two worshipping fellowships, with – it is to be hoped – mutual benefits for all.

During 2024 a monthly pattern of services at Lakeside Care Home and The Boltons Care Home continued. These services are an important part of our mission and outreach, and the residents appreciate meeting with us and sharing worship together.

Wessex Synod

2 of our members sit on the Synod. 1 member is also a member of the Synod Pastoral committee.

PARK UNITED REFORMED CHURCH

Annual Report for the year ended 31 December 2024 (continued)

The Church Buildings and activity

Our church buildings are a resource for all and are open throughout the week for regular use by individuals and groups from the local community. The number of groups using the building is slowly returning to pre-Covid levels. We currently have 3 other churches worshipping on our premises together with around 30 community groups. These groups offer a diverse range of activities, including Toddlers Group, Uniformed Organisations, Choirs, Keep Fit, Counselling, NCT groups, Recovering Drug Addict support group, to name just a few. Each week the building is used by hundreds of people.

Following the Covid 19 pandemic a positive development has been the development of an online access to our worship services. We have continued to use Zoom as part of a regular pattern of hybrid worship, enabling housebound members and some who live a distance away from the area to continue to participate. Weekly prayer meetings continue, mostly online, and monthly committee meetings and Church Meetings have been following the hybrid pattern with a Zoom option. In this way we can maintain contact with the vast majority of our congregation, with Elders taking responsibility for reaching out to any who find attendance in person difficult but who don't have or prefer not to use online technology.

We appointed a new Centre Manager during 2024. Based in the Church Office, from where he coordinates the busy weekly programme of events, he has successfully attracted new hirers and is exploring ways of making the hiring of our premises more competitive. Members, and others from the community, have continued to appreciate the range of activities that are on offer, including Friendship Club, Badminton Club, Toddlers Group, and groups for children and young people. Away from the church premises the First Friday Footpath group has continued to offer opportunities from time to time to exercise in the open air with a series of country walks in the local area, suitable and enjoyable for all.

Through our Lent Study course and ongoing series of house group discussions, many of our members have been enabled to consider ways of developing their faith and their response to the challenges of living a truly Christian life in today's world.

Minister

Our minister, Rev Stephen Ansa-Addo, has continued to share his time between Park and Hungerford URC's. We have all continued to benefit from an association with another very different church community. Stephen has challenged us; his leadership is proving invaluable and under his guidance Elders and members alike can look forward to the future with optimism. Notably we are currently exploring options for the appointment of a Youth Worker to develop our work amongst young people, and have also opened a weekly Community Kitchen to serve lunches to people from the community. As a result, we anticipate that Park URC will be in a position to reach out even more effectively to the community around us.

Pastoral Care

Pastoral care has continued to feature prominently in our church life. Elders have maintained a pattern of regular contact with members, either through visiting or by phone or email, to check that everyone is keeping well, physically, mentally and spiritually. In addition, discussions are continuing to develop the pastoral network to ensure that all concerns and needs are met as effectively as possible. Alongside this, the ministry of flowers has been greatly appreciated; Elders take it in turns to distribute flowers each week, not only to our own members but to passers-by from the local community. ☒

PARK UNITED REFORMED CHURCH

Annual Report for the year ended 31 December 2024 (continued)

Mission and evangelism

Helping those in need is a demonstration of our faith. This year Park Church donated £1950 to three charities at Christmas. We gave £600 each to the Disasters Emergency Committee, Crisis at Christmas and REInspired; several of our members volunteer with this valuable project, which reaches out to local schools through the delivery of Christian aspects of the RE curriculum. During 2024 we also supported the local food banks, the Toys and Teens Christmas appeal, the Open Doors charity and Combat Stress.

Ecumenical Relationships

Park URC is a member of Churches Together in Earley and East Reading (CTEER). When possible, we participate in the East Reading Festival and join with other churches for events and special services such as Easter and the Walk of Witness on Good Friday

Financial Review of the Year

Church income is primarily drawn from the regular giving by members plus the related Gift Aid and lettings income paid by local community groups using the premises. Regular giving increased from £48,233 to £53,246 and a gift day appeal raised £3,981 for church funds. Lettings increased significantly from £43,071 to £59,623 and a new carpark control system brought in £3,537. The church was grateful to receive a legacy from a former member of £10,510.

The largest single expense continues to be the payment of Mission and Ministry contributions to the national URC of £39,375 (£39,375 in 2023). This largely provides for stipends, training and housing for Ministers. The sum of £41,488 (2023: £55,975) was spent on church/halls operating costs and maintenance. A further £9,280 was paid to resurface the carpark and this has been capitalised in the accounts.

The net result for the year was a surplus of £34,862 (2023: deficit of £21,335). The budget for 2025 balances with the assumption that lettings income will increase and a gift day will raise funds for the church.

Reserves Policy

The Elders have reviewed the Reserves and have increased the amounts allocated towards Mission Work and towards Building work in line with a decision made at a Church Meeting in 2018. There are also reserves set aside in the Contingency Fund (equalling three months of unrestricted payments to smooth out fluctuations in cash flow to meet emergencies) and for Youth Work.

The church received a grant of £5,000 from the Earley Charity in late 2024 towards the costs of upgrading its lighting in the halls. This will be spent in early 2025 and thus is held as a restricted fund at the year end.

Volunteers

The church is a body of volunteers supported by a Centre Manager, and an administrator. It could not survive without the dedicated work of members who work tirelessly to support new initiatives and maintain regular worship opportunities.

Structure, governance and management

Park United Reformed Church registered with the Charity Commission on 19th October 2021. Its registered number is 1196199.

The method of appointment of Elders is set out in Park's Constitution. At Park the Elders consist of the Minister, the Church Secretary, Assistant Secretary, Treasurer and Elders elected by church members. All members are entitled to be nominated for election once they have been members for at least one year.

The Elders Meeting meets 10 times a year. Given its wide remit, responsibility for Finance and maintenance is devolved to a sub-committee (Finance and General Purposes) which is made up of a small group of Elders and Members. This committee recommends action but has no delegated powers other than routine maintenance issues.

PARK UNITED REFORMED CHURCH

Annual Report for the year ended 31 December 2024 (continued)

The Elders in turn recommend actions to the Members at Church meetings which are held 6 times a year. All Church Members are entitled to vote at these meetings.

Administrative Information

Park United Reformed Church is situated on the corner of Palmer Park Avenue and Wokingham Road. It is within the Wessex Synod of the United Reformed Church. The correspondence address is Park URC, Palmer Park Avenue, Wokingham Road, Reading, RG61DN.

The serving Elders are the charitable trustees. They are elected at the Annual Meeting in May and begin their terms of office on September 1st, with a service of ordination/induction held at a Communion Service during that month. Three new serving Elders were elected during 2024, along with one returning Elder and one who was re-elected for a further three-year term; we thank them and all our serving Elders for their continued support and work for the church.

Trustees

Elders who have served at any time from 1st January 2024 until May 2025 are:

Name	Position	Term	
		Start	End
Simon & Jenny King	Joint Church Secretaries	Jan-22	
Carrie King	Assistant Church Secretary	Jan-22	
John Davey	Elder	Sep-24	Aug-27
Justyn Slatter	Elder	Sep-24	Aug-27
Claire Connell	Elder	Jan-24	Aug-26
Henry Enang	Elder	Jan-22	Aug-25
Rod King	Elder	Jan-22	Aug-25
Zie Bhebhe	Elder	Jan-22	Aug-25
Enala Bhebhe	Elder	Jan-21	Aug-27
Alistair Knox	Elder	Jan-20	Aug-26
Chris Gayford	Elder	Jan-19	Aug-25
Alan Holmes	Elder	Jan-18	Aug-24
Elizabeth Knox	Elder	Jan-18	Aug-24
Judith Enang	Elder	Jan-18	Aug-24
Roger Clark	Elder	Sep-24	Aug-27
Ex Officio members			
Rev'd Stephen Ansa-Addo	Minister	Sep-20	
Yvette Gayford	Treasurer	Jan-18	Aug-25

Simon King
Church Secretary

S.King

Date: 8th May 2025

PARK UNITED REFORMED CHURCH

Statement of Financial Activities (SOFA) for the year ended 31st December 2024

All figures in £	Note	2024			2023
		Unrestricted Funds	Restricted Funds	Total	Total
Income and Endowments from:					
Donations and Legacies	A1	67,737	-	67,737	48,233
Charitable Activities	A2	-	-	-	50
Other Trading Activities	A3	65,113	-	65,113	47,147
Investments	A4	1,819	34	1,853	1,227
Other income	A5	14,360	5,000	19,360	14,875
Total Income and Endowments		149,029	5,034	154,063	111,532
Expenditure on:					
Raising Funds	B1	-	-	-	438
Charitable Activities	B2	119,201	-	119,201	132,429
Other		-	-	-	
Total Expenditure		119,201	-	119,201	132,867
Net Gains/(Losses) on Investments		-	-	-	
Net Income/(Expenditure)		29,828	5,034	34,862	(21,335)
Transfers between Funds		-	-	-	-
Net Movement in Funds		29,828	5,034	34,862	(21,335)
Reconciliation of Funds:					
Total Funds brought forward		183,874	2,288	186,162	207,497
Total Funds carried forward		213,702	7,322	221,024	186,162

- ♦ The statement of financial activities includes all gains and losses recognised in the year.
- ♦ All income and expenditure derives from continuing activities.
- ♦ See Note G3 for the comparative SOFA

PARK UNITED REFORMED CHURCH

Balance Sheet as at 31st December 2023

All figures in £	Note	2024			2023
		Unrestricted Funds	Restricted Funds	Total	Total
Fixed Assets:					
Tangible Assets	C1	21,975	-	21,975	16,253
Total Fixed Assets		21,975	-	21,975	16,253
Current Assets:					
Debtors	D1	24,396	-	24,396	20,956
Cash at Bank and in Hand	D2	177,089	7,324	184,413	151,948
Total Current Assets		201,485	7,324	208,809	172,904
Liabilities:					
Creditors: Amounts falling due within a year	E1	9,760	-	9,760	2,995
Net Current Assets or Liabilities		191,725	7,324	199,049	169,909
Total Assets less Current Liabilities		213,700	7,324	221,024	186,162
Creditors: Amounts falling due after one year	E2	-	-	-	-
Total Net Assets or Liabilities		213,700	7,324	221,024	186,162
The Funds of the Charity:					
Unrestricted Funds	F1			213,702	183,874
Restricted Income Funds	F2			7,322	2,288
Total Charity Funds				221,024	186,162

Approved by the Elders on 8th May 2025

Simon King

S. King

Yvette Gayford

Y J Gayford

1. Accounting Policies

1.01. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2019; the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Elders consider that there are no material uncertainties about the church's ability to continue as a going concern.

1.02. Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. The main restricted fund is the Youth Work fund.

Unrestricted income funds comprise those funds which the Elders are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Elders, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in notes F1 to F3.

1.03. Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received.

Legacies are accounted for when the church is legally entitled to the amounts due. Entitlement is taken as the earlier of the date on which either: the church is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) that a distribution will be made or when a distribution is received from the estate. Investment income is accounted for when receivable.

All other income is recognised when it is receivable. All income is accounted for gross.

1.05. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Ministry and Mission contributions are accounted for when due to be paid.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the church. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining

1.06. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.07. Costs of raising funds

The costs of raising funds include any direct costs attributable to fundraising events or fundraising activities.

1.08. Charitable activities

Charitable activities include the cost of the Ministry and Mission contributions, staffing the church Office, maintaining and heating the church and the halls and providing church services.

1.09. Tangible fixed assets and depreciation

The church and halls buildings are owned by the Wessex Trust and are therefore excluded from these accounts.

All assets costing more than £1,000 are capitalised and valued at historical cost.

Depreciation is charged on assets on a straight-line basis over their estimated useful life as follows:

- o Furniture, fixtures & fittings: 10 years
- o Equipment: 5 Years

1.10. Pensions

The charity participates in a defined contribution pensions scheme. Contributions in respect of this scheme are charged to the Statement of Financial Activities for the year in which they are payable. Timing differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

PARK UNITED REFORMED CHURCH

Notes to the Accounts for the year ended 31st December 2024 (continued)

A1: Donations & Legacies

All figures in £

	2024			2023
	Unrestricted Funds	Restricted Funds	Total	Total
Income from Standing Orders	36,641	-	36,641	36,667
Donations to the Plate	4,076		4,076	3,726
Other Donations	1,231	-	1,231	1,369
Give-as-you-Earn	1,755		1,755	439
Special Appeals	3,981		3,981	-
Legacies	10,510		10,510	-
Gift Aid Recovered	9,543	-	9,543	6,032
Total Income from Donations & Legacies	67,737	-	67,737	48,233

A2: Charitable Activities

All figures in £

	2024			2023
	Unrestricted Funds	Restricted Funds	Total	Total
Magazine income	-	-	-	50
Total Income from Charitable Activities	-	-	-	50

A3: Other Trading Activities

All figures in £

	2024			2023
	Unrestricted Funds	Restricted Funds	Total	Total
Fundraising Events and activities	1,782	-	1,782	3,851
Income from Renting the Hall and Church	59,623	-	59,623	43,071
Income from the car park	3,537	-	3,537	-
Photocopier income	171	-	171	225
Total Income from Other Trading Activities	65,113	-	65,113	47,147

A4: Investments

All figures in £

	2024			2023
	Unrestricted Funds	Restricted Funds	Total	Total
Bank Interest	1,819	34	1,853	1,227
Total Income from Investments	1,819	34	1,853	1,227

A5: Other Income

All figures in £

	2024			2023
	Unrestricted Funds	Restricted Funds	Total	Total
Feed in tariff / RHI payments	14,360	-	14,360	14,775
Grants receivable	-	5,000	5,000	100
Insurance claim	-	-	-	-
Total Other Income	14,360	5,000	19,360	14,875

PARK UNITED REFORMED CHURCH

Notes to the Accounts for the year ended 31st December 2024 (continued)

B1: Raising Funds

All figures in £

	2024			2023
	Unrestricted Funds	Restricted Funds	Total	Total
Other	-	-	-	438
Total Expenditure on Raising Funds	-	-	-	438

B2: Charitable Activities

All figures in £

	2024			2023
	Unrestricted Funds	Restricted Funds	Total	Total
M&M contributions	39,375	-	39,375	39,375
Staffing Costs	11,503	-	11,503	11,270
Minister's expenses and allowances	1,452	-	1,452	-
Training costs and travel expenses	1,315	-	1,315	719
Pulpit supply	91	-	91	136
Manse costs	3,109	-	3,109	4,309
Church & Hall Running Costs				
Depreciation	3,558	-	3,558	2,939
Cleaning	8,644	-	8,644	11,308
Utilities	5,419	-	5,419	5,318
Wood pellets	8,532	-	8,532	12,936
Gardening costs	121	-	121	102
Repairs and maintenance	14,704	-	14,704	6,024
Major projects	-	-	-	15,247
Equipment servicing	173	-	173	1,016
Consumable items	246	-	246	905
Other	91	-	91	180
Church & Hall Expenditure Total	41,488	-	41,488	55,975
Administrative costs				
Bank Charges	22	-	22	21
Software costs	515	-	515	482
Insurance	5,157	-	5,157	4,602
Photocopier	2,171	-	2,171	2,055
Other office costs	2,825	-	2,825	949
Telephone & internet	1,986	-	1,986	1,945
	-	-	-	
Administrative Costs Total	12,676	-	12,676	10,054
Subtotal carried forward	111,009	-	111,009	121,838

PARK UNITED REFORMED CHURCH

Notes to the Accounts for the year ended 31st December 2024 (continued)

B2: Charitable Activities (cont'd)

	2024			2023
	Unrestricted Funds	Restricted Funds	Total	Total
<i>All figures in £</i>				
Subtotal brought forward	111,009	-	111,009	121,838
Publicity costs	-	-	-	-
Ministry costs				
Worship resources	567		567	613
Pastoral care	181		181	170
Mission Projects	349		349	304
Music costs including organ tuning	1,523		1,523	1,730
Miscellaneous	1,171	-	1,171	1,257
Church Service Costs Total	3,791	-	3,791	4,074
Grants / Outward Giving	3,015	-	3,015	5,115
Church Groups	906		906	922
Independent Examination fee	480		480	480
Total Expenditure on Charitable Activities	119,201	-	119,201	132,429

B3: Outward Giving

	2024			2023
	Unrestricted Funds	Restricted Funds	Total	Total
<i>All figures in £</i>				
Crisis UK	600		600	
Churches Together	600		600	
ReInspired	1,200		1,200	1,200
Royal County of Berkshire Churches Trust	15		15	15
DEC - Park contribution	600		600	1,300
Trussell Trust	-		-	1,300
Faith Christian Group	-		-	650
CCA	-	-	-	650
Total Outward giving	3,015	-	3,015	5,115

C1: Tangible Assets

	Leasehold Land and Buildings	Fixtures, Fittings and Equipment	Total
	£	£	£
Cost			
At beginning of the year	-	71,481	71,481
Additions	9,280	-	9,280
Disposals	-	-	-
At the end of the year	9,280	71,481	80,761
Depreciation			
At beginning of the year	-	(55,228)	(55,228)
Disposals	-		
Depreciation	(619)	(2,939)	(3,558)
At the end of the year	(619)	(58,167)	(58,786)
Net Book Value at beginning of the year	-	16,253	16,253
Net Book Value at end of the year	8,661	13,314	21,975

PARK UNITED REFORMED CHURCH

Notes to the Accounts for the year ended 31st December 2024 (continued)

D1: Debtors

All figures in £

	2024			2023
	Unrestricted Funds	Restricted Funds	Total	Total
Prepayments and Accrued Income				
Gift Aid Claim	6,900		6,900	6,900
Prepayments	4,222	-	4,222	3,725
Other Debtors				
Debtors for hall hire	965	-	965	457
FIT/RHI	11,377	-	11,377	5,821
Other debtors	932		932	4,053
Debtors Total	24,396	-	24,396	20,956

D2: Cash at Bank and in Hand

All figures in £

	2024			2023
	Unrestricted Funds	Restricted Funds	Total	Total
Current accounts	50,055	5,000	55,055	34,451
Deposit accounts	126,741	2,324	129,065	117,204
Cash in Hand	293	-	293	293
Cash at Bank and in Hand Total	177,089	7,324	184,413	151,948

E1: Creditors, Amounts falling due within one year

All figures in £

	2024			2023
	Unrestricted Funds	Restricted Funds	Total	Total
Trade Creditors	-	-	-	
Taxation and Social Security	-	-	-	-
Other Creditors	-			
Special collections	172	-	172	92
Other accruals	9,588	-	9,588	2,903
Creditors (within one year) Total	9,760	-	9,760	2,995

Special collection balances

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
Christmas collection	72	-	-		72
Christian Aid		80	-		80
Combat Stress		85	(85)		-
SALT collection	20				20
	92	165	(85)	-	172

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PARK UNITED REFORMED CHURCH

Notes to the Accounts for the year ended 31st December 2024 (continued)

F1: Unrestricted Funds

All figures in £

		Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Fund		91,124	149,029	(119,201)	(6,000)	114,952
Designated						
Fundraising funds		250				250
Mission Fund	F1.2	30,000			3,000	33,000
Building Fund	F1.3	30,000			3,000	33,000
Contingency Fund	F1.4	30,000				30,000
Youth work fund	F1.5	2,500	-	-		2,500
Total Designated Funds		92,750	-	-	6,000	98,750
Total Unrestricted Funds - 31st December 2024		183,874	149,029	(119,201)	-	213,702

F1.1: Unrestricted Funds - comparative movements - year ended 31st December 2023

All figures in £

		Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Fund		109,685	111,362	(132,812)	2,889	91,124
Designated						
Fundraising funds		250				250
Mission Fund	F1.2	30,000				30,000
Building Fund	F1.3	30,000				30,000
Contingency Fund	F1.4	30,000				30,000
Youth work fund	F1.5	2,500	-	-		2,500
Total Designated Funds		92,750	-	-	-	92,750
Total Unrestricted Funds - 31st December 2023		202,435	111,362	(132,812)	2,889	183,874

F1.2 Mission fund: amount put aside by the Elders to fund mission work within the church.

F1.3 Building fund: amount put aside by the Elders to fund building work in the church.

F1.4 Contingency fund: amount put aside by the Elders in case of cashflow problems.

F1.5 Youth work fund: amount put aside by the Elders to fund youth work within the church.

PARK UNITED REFORMED CHURCH

Notes to the Accounts for the year ended 31st December 2024 (continued)

F2: Restricted Income Funds

All figures in £

		Opening Balance	Income	Expenditure	Transfers	Closing Balance
Youth work fund	F2.5	2,288	34			2,322
Lighting Fund	F2.6		5,000	-		5,000
Total Restricted Income Funds 2024		2,288	5,034	-	-	7,322

F2.1: Restricted Income Funds - Comparative figures - year ended 31st December 2023

All figures in £

		Opening Balance	Income	Expenditure	Transfers	Closing Balance
Holiday Club	F2.2	-	100	-	(100)	-
Organ area refurbishment	F2.3	2,794	-		(2,794)	-
Magazine fund	F2.4		50	55	5	-
Youth work fund	F2.5	2,268	20			2,288
Total Restricted Income Funds 2023		5,062	170	55	(2,889)	2,288

F2.2. Fund for Holiday Clubs

F2.3. Fund to refurbish the organ pipe space. During 2023 the decision was taken not to go ahead with this project and donors agreed that the balance could be put towards other unspecified projects.

F2.4. Fund for donations for magazine costs

F2.5. Fund for youth work

F2.6. Lighting Fund: This was a grant received during 2024 which will be spent on upgrading the lighting in the Halls in early 2025.

G1: Staffing Costs and Remuneration

All figures in £

	2024	2023
Salaries and Wages	11,569	11,495
Employers NI	(153)	(375)
Pension Costs	87	150
Total Staffing Costs	11,503	11,270

G2.1. The average number of employees in the year was 2 (2023: 2).

G2.2. No employees received emoluments over £60,000 during the current or prior year.

G2: Trustee and Staff Remuneration, Related Party Transactions, and Other Transactions

Trustee Remuneration and other related party transactions

Description of transaction	Name of trustee or related party	Relationship to Charity	2024 £	2023 £
Church administrator salary paid at national minimum wage rates on an hourly basis	Alistair Connell	Child of trustee	378	-
Church administrator salary paid at national minimum wage rates on an hourly basis	Ty Enang	Child of trustee	-	263
Travel expenses and car allowance in relation to the role of minister	Stephen Ansa-Addo	Trustee	2,749	314
Donations made to the charity by the trustees	All trustees		12,840	11,450

Notes to the Accounts for the year ended 31st December 2024 (continued)

G2: Trustee and Staff Remuneration, Related Party Transactions, and Other Transactions (continued)

Key relationships

Rev S Ansa-Addo is considered to be key management. During the year Rev S Ansa-Addo received employment benefits totalling £NIL (2023: £NIL) from the charity but he received expenses as detailed above.

Audit, Independent Examination and Other Financial Service Fees

Independent examination fees for 2024 are £480 (2023: 480).

G3: Operating Lease Commitments

The church has an operating lease for a photocopier. The minimum amount payable in respect of this lease is as follows:

	2024	2023
Payments falling due:		
Within one year	1,340	1,340
Within two and five years	5,360	5,360
	6,700	6,700

During the year the church was charged £1,044 (2023: £1,044) for its photocopier lease.

G4: SOFA for the year ended 31st December 2023 for comparative purposes

		2023		
All figures in £	Note	Unrestricted Funds	Restricted Funds	Total
Income and Endowments from:				
Donations and Legacies	A1	48,233	-	48,233
Charitable Activities	A2	-	50	50
Other Trading Activities	A3	47,147	-	47,147
Investments	A4	1,207	20	1,227
Other income	A5	14,775	100	14,875
Total Income and Endowments		111,362	170	111,532
Expenditure on:				
Raising Funds	B1	438		438
Charitable Activities	B2	132,374	55	132,429
Other	B3	-	-	-
Total Expenditure		132,812	55	132,867
Net Gains/(Losses) on Investments		-	-	-
Net Income/(Expenditure)		(21,450)	115	(21,335)
Transfers between Funds		2,889	(2,889)	-
Other Recognised Gains/(Losses)				
Gains/(Losses) on Revaluation of Fixed Assets		-	-	-
Net Movement in Funds		(18,561)	(2,774)	(21,335)
Reconciliation of Funds:				
Total Funds brought forward		202,435	5,062	207,497
Total Funds carried forward		183,874	2,288	186,162