

Annual Report and Financial Statements for
Park United Reformed Church
Registered Charity Number: 1196199

For the year ended 31 December 2023

PARK UNITED REFORMED CHURCH

Annual Report for the year ended 31 December 2023

Aims and purpose

Park United Reformed Church Elders have the responsibility of cooperating with the Minister, in promoting the whole Christian mission of the Church, pastoral, evangelistic, social and ecumenical. The Elders also have specific responsibility for the maintenance of the Church buildings.

Objectives and activities

The Elders are committed to enabling as many people as possible to worship at our church and become part of our community. The Elders maintain an overview of the worship throughout the year and make suggestions on how services can involve many groups that live within the area. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we consider the guidance on public benefit and, in particular, we try to enable ordinary people to live out their faith in Jesus Christ as part of our community through:-

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the area
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church and Halls complex at Park.

Achievements and performance

Worship and Prayer

The Elders are keen to offer a range of services over the course of the year that our community find both beneficial and spiritually fulfilling. For example, Ignite services, on Sunday evenings, offer a more relaxed form of worship which is tailored to the many students living in the area. Also, Healing and Wholeness services offer a more reflective, intimate and quiet environment for worship. Messy Church also offers a different style of worship which includes a meal. This service is particularly attractive to children and families.

All are welcome to attend our regular services. At the end of 2023 there were 96 Church members and 46 Adherents. 2 Church Members died during the year, 2 were removed from the active list, and 9 names were added to the list of adherents. The average weekly attendance from January - December 2023 was 70 for morning worship (15 of whom were joining online) and 11 for evening services. As well as our regular services, we enable our community to celebrate and thank God at the important milestones of the journey through life. Through baptism/dedication we thank God for the gift of life; in marriage, public vows are exchanged with God's blessing; and through funeral services, friends and family express their grief and give thanks for the life which is now complete in this world before commending the person into God's keeping. This year we have celebrated 4 baptisms/dedications, 1 funeral and no weddings.

As a church community committed to celebrating the past while also building for the future, we have come together during 2023 to celebrate 100 years since the building of the sanctuary at Park Church. Through social events and special services, this centenary has enabled the church to take stock and establish priorities for the years ahead.

During 2023 a monthly pattern of services at Lakeside Care Home continued and was extended to include services at The Boltons Care Home. These services are an important part of our mission and outreach, and the residents appreciate meeting with us and sharing worship together.

In order to facilitate the synchronization of reports, the pattern of the church year was changed in 2023, with the Annual Meeting moved from November to May. All serving Church Officers were re-elected at that meeting and one Serving Elder was re-elected for a further 3-year term. All those re-elected began their new terms of office in September and were recommissioned at the first Communion service in that month. We thank all our Elders for their continued support and work for the church

Wessex Synod

2 of our members sit on the Synod and 2 are members of sub-groups within the Synod, 1 member of the Pastoral committee

PARK UNITED REFORMED CHURCH

Annual Report for the year ended 31 December 2023 (continued)

The Church Buildings and activity

Our church buildings are a resource for all and are open throughout the week for regular use by individuals and groups from the local community. Although some hirers have not returned following the pandemic, we currently still have 3 other churches worshipping on our premises together with around 30 community groups. The groups offer a diverse range of activities, including Toddler Group, Uniformed Organisations, Choirs, Keep Fit, Counselling, NCT groups, Recovering Drug Addict support group to name just a few. Each week the building is used by hundreds of people.

Following the Covid 19 pandemic a positive development has been the development of an online access to our worship services. We have continued to use Zoom as part of a regular pattern of hybrid worship, enabling housebound members and some who live a distance away from the area to continue to participate. Weekly prayer meetings continue, mostly online, and monthly committee meetings and Church Meetings have been following the hybrid pattern with a Zoom option. In this way we can maintain contact with the vast majority of our congregation, with Elders taking responsibility for reaching out to any who find attendance in person difficult but who don't have or prefer not to use online technology.

The Church Office has continued to prove an invaluable space from which our Centre Manager can coordinate the busy weekly programme of events. Members and others from the community have continued to appreciate the range of activities that are on offer, including Friendship Club, Badminton Club, Toddlers Group, and groups for children and young people. Away from the church premises the First Friday Footpath group has continued to offer a monthly opportunity to exercise in the open air with a series of country walks in the local area, suitable and enjoyable for all.

Through our Lent Study course and ongoing series of house group discussions, many of our members have been enabled to consider ways of developing their faith and their response to the challenges of living a truly Christian life in today's world.

Minister

Our minister, Rev Stephen Ansa-Addo, has continued to share his time between Park and Hungerford URC's. We have all continued to benefit from an association with another very different church community. Stephen has challenged us; his leadership is proving invaluable and under his guidance Elders and members alike can look forward to the future with optimism. Notably we are currently exploring options for the appointment of a Youth Worker to develop our work amongst young people, and have also begun discussions towards aligning the church with the local Warm Welcome initiative. As a result, we anticipate that Park URC will be in a position to reach out even more effectively to the community around us.

Pastoral Care

Pastoral care has continued to feature prominently in our church life. Elders have maintained a pattern of regular contact with members, either through visiting or by phone or email, to check that everyone is keeping well, physically, mentally and spiritually. In addition, discussions are continuing to develop the pastoral network to ensure that all concerns and needs are met as effectively as possible.

PARK UNITED REFORMED CHURCH

Annual Report for the year ended 31 December 2023 (continued)

Mission and evangelism

Helping those in need is a demonstration of our faith. This year Park Church donated £1950 to three charities at Christmas. We gave £650 each to the Disasters Emergency Committee, the Trussell Trust and the local Faith Christian Group charity. Several of our members volunteer with Reinspired, a project that reaches out to local schools through the delivery of Christian aspects of the RE curriculum.

Ecumenical Relationships

Park URC is a member of Churches Together in Earley and East Reading (CTEER). When possible, we participate in the East Reading Festival and join with other churches for events and special services such as Easter and the Walk of Witness on Good Friday

Financial Review of the Year

The church has seen a slow but steady return to life following the Pandemic with community groups returning and church worship and activities returning to pre-pandemic levels. However, one major hirer ceased to operate during 2023 which caused a significant loss of rental income.

For 2023 the total income was £111,532 of which £170 was restricted income. £5,636 was received in unrestricted Gift Aid recovery. Income from renting out the halls and the church totalled £43,071 compared to £59,091 in 2022.

Planned giving through standing orders has remained stable and collections at services increased slightly.

The sum of £39,375 (£39,375 in 2022) was spent of unrestricted funds on Mission and Ministry contributions to the national URC. This largely provides for stipends, training and housing for Ministers. The sum of £55,975 was spent on church/halls operating costs and maintenance. This includes upgrades to some of the windows in the building and it does not represent the total expenditure for the year.

The net result for the year was a deficit of £21,335. The budget for 2024 balances with the assumption that lettings income will increase and a gift day will raise funds for the church.

Reserves Policy

The Elders have reviewed the Reserves during the year and have allocated a sum of £30,000 towards Mission Work and £30,000 towards Building work. It was also agreed that a reserve equalling three months of unrestricted payments is retained to smooth out fluctuations in cash flow to meet emergencies and this is shown in the Contingency Fund.

Volunteers

The church is a body of volunteers supported by a Centre Manager, and an administrator. It could not survive without the dedicated work of members who work tirelessly to support new initiatives and maintain regular worship opportunities.

Structure, governance and management

Park United Reformed Church registered with the Charity Commission on 19th October 2021. Its registered number is 1196199.

The method of appointment of Elders is set out in Park's Constitution. At Park the Elders consist of the Minister, the Church Secretary, Assistant Secretary, Treasurer and Elders elected by church members. All members are entitled to be nominated for election once they have been members for at least one year.

The Elders Meeting meets 10 times a year. Given its wide responsibilities, responsibility for Finance and maintenance is devolved to a sub-committee (Finance and General Purposes) which is made up of a small group of Elders and Members. This committee recommends action but has no delegated powers other than routine maintenance issues.

The Elders in turn recommend actions to the Members at Church meetings which are held 6 times a year. All Church Members are entitled to vote at these meetings.

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Annual Report for the year ended 31 December 2023 (continued)

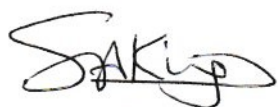
Administrative Information

Park United Reformed Church is situated on the corner of Palmer Park Avenue and Wokingham Road. It is within the Wessex Synod of the United Reformed Church. The correspondence address is Park URC, Palmer Park Avenue, Wokingham Road, Reading, RG61DN. The serving elders are the charitable trustees.

Trustees

Elders who have served at any time from 1st January 2023 until May 2024 are:

Name	Position	Term	
		Start	End
Simon & Jenny King	Joint Church Secretaries	Jan-22	
Carrie King	Assistant Church Secretary	Jan-22	
Enala Bhebhe	Elder	Jan-21	Aug-24
Charlotte Blackburn	Elder	Jan-21	Aug-23
Alan Holmes	Elder	Jan-18	Aug-24
Henry Enang	Elder	Jan-22	Aug-25
Rod King	Elder	Jan-22	Aug-25
Judith Enang	Elder	Jan-18	Aug-24
Zie Bhebhe	Elder	Jan-22	Aug-25
Elizabeth Knox	Elder	Jan-18	Aug-24
Alistair Knox	Elder	Jan-20	Aug-26
Chris Gayford	Elder	Jan-19	Aug-25
Claire Connell	Elder	Jan-24	Aug-26
Ex Officio members			
Rev'd Stephen Ansa-Addo	Minister	Sep-20	
Yvette Gayford	Treasurer	Jan-18	



Simon King
Church Secretary

Date: 2nd May 2024

PARK UNITED REFORMED CHURCH

Statement of Financial Activities (SOFA) for the year ended 31st December 2023

All figures in £	Note	2023			2022
		Unrestricted Funds	Restricted Funds	Total	Total
Income and Endowments from:					
Donations and Legacies	A1	48,233	-	48,233	54,826
Charitable Activities	A2	-	50	50	20
Other Trading Activities	A3	47,147	-	47,147	60,868
Investments	A4	1,207	20	1,227	102
Other income	A5	14,775	100	14,875	25,354
Total Income and Endowments		111,362	170	111,532	141,170
Expenditure on:					
Raising Funds	B1	438	-	438	141
Charitable Activities	B2	132,374	55	132,429	109,823
Other		-	-	-	-
Total Expenditure		132,812	55	132,867	109,964
Net Gains/(Losses) on Investments		-	-	-	-
Net Income/(Expenditure)		(21,450)	115	(21,335)	31,206
Transfers between Funds		2,889	(2,889)	-	-
Net Movement in Funds		(18,561)	(2,774)	(21,335)	31,206
Reconciliation of Funds:					
Total Funds brought forward		202,435	5,062	207,497	176,291
Total Funds carried forward		183,874	2,288	186,162	207,497

- ♦ The statement of financial activities includes all gains and losses recognised in the year.
- ♦ All income and expenditure derives from continuing activities.
- ♦ See Note G3 for the comparative SOFA

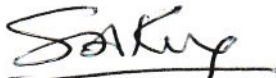
PARK UNITED REFORMED CHURCH

Balance Sheet as at 31st December 2023

All figures in £	Note	2023			2022
		Unrestricted Funds	Restricted Funds	Total	Total
Fixed Assets:					
Tangible Assets	C1	16,253	-	16,253	19,192
Total Fixed Assets		16,253	-	16,253	19,192
Current Assets:					
Debtors	D1	20,956	-	20,956	18,599
Cash at Bank and in Hand	D2	149,660	2,288	151,948	172,302
Total Current Assets		170,616	2,288	172,904	190,901
Liabilities:					
Creditors: Amounts falling due within a year	E1	2,995	-	2,995	2,596
Net Current Assets or Liabilities		167,621	2,288	169,909	188,305
Total Assets less Current Liabilities		183,874	2,288	186,162	207,497
Creditors: Amounts falling due after one year	E2	-	-	-	-
Total Net Assets or Liabilities		183,874	2,288	186,162	207,497
The Funds of the Charity:					
Unrestricted Funds	F1			183,874	202,435
Restricted Income Funds	F2			2,288	5,062
Total Charity Funds				186,162	207,497

Approved by the Elders on 2nd May 2024

Simon King



Yvette Gayford



1. Accounting Policies

1.01. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2019; the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Elders consider that there are no material uncertainties about the church's ability to continue as a going concern.

1.02. Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. The main restricted fund is the Youth Work fund.

Unrestricted income funds comprise those funds which the Elders are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Elders, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in notes F1 to F3.

1.03. Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received.

Legacies are accounted for when the church is legally entitled to the amounts due. Entitlement is taken as the earlier of the date on which either: the church is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) that a distribution will be made or when a distribution is received from the estate. Investment income is accounted for when receivable.

All other income is recognised when it is receivable. All income is accounted for gross.

1.05. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Ministry and Mission contributions are accounted for when due to be paid.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the church. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining

1.06. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.07. Costs of raising funds

The costs of raising funds include any direct costs attributable to fundraising events or fundraising activities.

1.08. Charitable activities

Charitable activities include the cost of the Ministry and Mission contributions, staffing the church Office, maintaining and heating the church and the halls and providing church services.

1.09. Tangible fixed assets and depreciation

The church and halls buildings are owned by the Wessex Trust and are therefore excluded from these accounts.

All assets costing more than £1,000 are capitalised and valued at historical cost.

Depreciation is charged on assets on a straight-line basis over their estimated useful life as follows:

- o Furniture, fixtures & fittings: 10 years
- o Equipment: 5 Years

1.10. Pensions

The charity participates in a defined contribution pensions scheme. Contributions in respect of this scheme are charged to the Statement of Financial Activities for the year in which they are payable. Timing differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

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Notes to the Accounts for the year ended 31st December 2023 (continued)

A1: Donations & Legacies

All figures in £

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Income from Standing Orders	36,667	-	36,667	35,042
Donations to the Plate	3,726		3,726	2,817
Other Donations	1,549	-	1,549	1,444
Give-as-you-Earn	439		439	-
Special Appeals	-	-	-	2,394
Gift Aid Recovered	5,852	-	5,852	13,129
Total Income from Donations & Legacies	48,233	-	48,233	54,826

A2: Charitable Activities

All figures in £

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Magazine income	-	50	50	20
Total Income from Charitable Activities	-	50	50	20

A3: Other Trading Activities

All figures in £

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Fundraising Events and activities	3,851	-	3,851	1,616
Income from Renting the Hall and Church	43,071	-	43,071	59,091
Photocopier income	225	-	225	161
Total Income from Other Trading Activities	47,147	-	47,147	60,868

A4: Investments

All figures in £

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Bank Interest	1,207	20	1,227	102
Total Income from Investments	1,207	20	1,227	102

A5: Other Income

All figures in £

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Feed in tariff / RHI payments	14,775	-	14,775	14,206
Grants receivable	-	100	100	100
Insurance claim	-	-	-	11,048
Total Other Income	14,775	100	14,875	25,354

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Notes to the Accounts for the year ended 31st December 2023 (continued)

B1: Raising Funds

All figures in £

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Other	438	-	438	141
Total Expenditure on Raising Funds	438	-	438	141

B2: Charitable Activities

All figures in £

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
M&M contributions	39,375	-	39,375	39,375
Staffing Costs	11,270	-	11,270	11,647
Minister's expenses	-	-	-	155
Training costs and travel expenses	719	-	719	624
Pulpit supply	136	-	136	225
Manse costs	4,309	-	4,309	3,133
Church & Hall Running Costs				
Depreciation	2,939	-	2,939	2,939
Cleaning	11,308	-	11,308	11,076
Utilities	5,318	-	5,318	5,853
Wood pellets	12,936	-	12,936	9,240
Gardening costs	102	-	102	259
Repairs and maintenance	6,024	-	6,024	6,489
Major projects	15,247	-	15,247	0
Equipment servicing	1,016	-	1,016	827
Consumable items	905	-	905	584
Other	180	-	180	85
Church & Hall Expenditure Total	55,975	-	55,975	37,352
Administrative costs				
Bank Charges	21	-	21	-
Software costs	482	-	482	454
Insurance	4,602	-	4,602	4,068
Photocopier	2,055	-	2,055	1,988
Other office costs	949	-	949	1,009
Telephone & internet	1,945	-	1,945	1,810
	-	-	-	-
Administrative Costs Total	10,054	-	10,054	9,329
Subtotal carried forward	121,838	-	121,838	101,840

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Notes to the Accounts for the year ended 31st December 2023 (continued)

B2: Charitable Activities (cont'd)

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Subtotal brought forward	121,838	-	121,838	101,840
Publicity costs	-	-	-	-
Ministry costs				
Worship resources	613		613	540
Pastoral care	170		170	244
Mission Projects	304		304	289
Music costs including organ tuning	1,730		1,730	2,116
Miscellaneous	1,202	55	1,257	246
Church Service Costs Total	4,019	55	4,074	3,435
Grants / Outward Giving	5,115	-	5,115	3,292
Church Groups	922		922	776
Independent Examination fee	480		480	480
Total Expenditure on Charitable Activities	132,374	55	132,429	109,823

B3: Outward Giving

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
St Mungos	-	-	-	650
Cowshed	-	-	-	650
Water Aid	-	-	-	650
ReInspired	1,200		1,200	1,200
Royal County of Berkshire Churches Trust	15		15	15
DEC - Park contribution	1,300		1,300	127
Trussell Trust	1,300		1,300	-
Faith Christian Group	650		650	-
CCA	650	-	650	-
Total Outward giving	5,115	-	5,115	3,292

C1: Tangible Assets

	Freehold Land and Buildings	Fixtures, Fittings and Equipment	Total
	£	£	£
Cost			
At beginning of the year	-	71,481	71,481
Additions	-	-	-
Disposals	-	-	-
At the end of the year	-	71,481	71,481
Depreciation			
At beginning of the year	-	(52,289)	(52,289)
Disposals	-		
Depreciation	-	(2,939)	(2,939)
At the end of the year	-	(55,228)	(55,228)
Net Book Value at beginning of the year	-	19,192	19,192
Net Book Value at end of the year	-	16,253	16,253

PARK UNITED REFORMED CHURCH

Notes to the Accounts for the year ended 31st December 2023 (continued)

D1: Debtors

All figures in £

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Prepayments and Accrued Income				
Gift Aid Claim	6,900		6,900	6,900
Prepayments	3,725	-	3,725	3,334
Other Debtors				
Debtors for hall hire	457	-	457	5,230
FIT/RHI	5,821	-	5,821	3,135
Other debtors	4,053		4,053	
Debtors Total	20,956	-	20,956	18,599

D2: Cash at Bank and in Hand

All figures in £

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Current accounts	32,163	2,288	34,451	41,921
Deposit accounts	117,204	-	117,204	130,131
Cash in Hand	293	-	293	250
Cash at Bank and in Hand Total	149,660	2,288	151,948	172,302

E1: Creditors, Amounts falling due within one year

All figures in £

	2023			2022
	Unrestricted Funds	Restricted Funds	Total	Total
Trade Creditors	-	-	-	
Taxation and Social Security	-	-	-	375
Other Creditors	-			
Special collections	92	-	92	246
Other accruals	2,903	-	2,903	1,975
Deferred income	-	-	-	-
Creditors (within one year) Total	2,995	-	2,995	2,596

Special collection balances

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
Leprosy					-
Other					-
Christmas collection	226	75	(229)		72
DEC collection		232	(232)		-
Ride and Stride		300	(300)		-
SALT collection	20				20
	246	607	(761)	-	92

PARK UNITED REFORMED CHURCH

Notes to the Accounts for the year ended 31st December 2023 (continued)

F1: Unrestricted Funds

All figures in £

		Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Fund		109,685	111,362	(132,812)	2,889	91,124
Designated						
Fundraising funds		250				250
Mission Fund	F1.2	30,000				30,000
Building Fund	F1.3	30,000				30,000
Contingency Fund	F1.4	30,000				30,000
Youth work fund	F1.5	2,500	-	-		2,500
Total Designated Funds		92,750	-	-	-	92,750
Total Unrestricted Funds - 31st December 2023		202,435	111,362	(132,812)	2,889	183,874

F1.1: Unrestricted Funds - comparative movements - year ended 31st December 2022

All figures in £

		Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Fund		169,615	138,254	(109,754)	(88,430)	109,685
Designated						
Fundraising funds		250				250
Mission Fund	F1.2				30,000	30,000
Building Fund	F1.3				30,000	30,000
Contingency Fund	F1.4				30,000	30,000
Youth work fund	F1.5	2,500	-	-		2,500
Total Designated Funds		2,750	-	-	90,000	92,750
Total Unrestricted Funds - 31st December 2022		172,365	138,254	(109,754)	1,570	202,435

F1.2 Mission fund: amount put aside by the Elders to fund mission work within the church.

F1.3 Building fund: amount put aside by the Elders to fund building work in the church.

F1.4 Contingency fund: amount put aside by the Elders in case of cashflow problems..

F1.5 Youth work fund: amount put aside by the Elders to fund youth work within the church.

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Notes to the Accounts for the year ended 31st December 2023 (continued)

F2: Restricted Income Funds

All figures in £

		Opening Balance	Income	Expenditure	Transfers	Closing Balance
Holiday Club	F2.2	-	100	-	(100)	-
Organ area refurbishment	F2.3	2,794	-		(2,794)	-
Magazine fund	F2.4		50	55	5	-
Youth work fund	F2.5	2,268	20			2,288
Total Restricted Income Funds 2023		5,062	170	55	(2,889)	2,288

F2.1: Restricted Income Funds - Comparative figures - year ended 31st December 2022

All figures in £

		Opening Balance	Income	Expenditure	Transfers	Closing Balance
Holiday Club	F2.2	-	100		(100)	-
Organ area refurbishment	F2.3		2,794			2,794
Magazine fund	F2.4		20	210	190	-
Youth work fund	F2.5	2,266	2			2,268
Covid-19 Assistance Fund	F2.6	1,660	-	-	(1,660)	-
Total Restricted Income Funds 2022		3,926	2,916	210	(1,570)	5,062

F2.2. Fund for Holiday Clubs

F2.3. Fund to refurbish the organ pipe space. During 2023 the decision was taken not to go ahead with this project and donors agreed that the balance could be put towards other unspecified projects.

F2.4. Fund for donations for magazine costs

F2.5. Fund for youth work

F2.6. Covid-19 Assistance Fund. This was closed during 2022 and donors agreed that the balance could be put towards other unspecified projects.

G1: Staffing Costs and Remuneration

All figures in £

	2023	2022
Salaries and Wages	11,495	11,442
Employers NI	(375)	55
Pension Costs	150	150
Total Staffing Costs	11,270	11,647

G2.1. The average number of employees in the year was 2 (2022: 1).

G2.2. No employees received emoluments over £60,000 during the current or prior year.

G2: Trustee and Staff Remuneration, Related Party Transactions, and Other Transactions

Trustee Remuneration and other related party transactions

Description of transaction	Name of trustee or	Relationship to Charity	2023 £	2022 £
Church administrator salary paid at national minimum wage rates on an hourly basis	Ty Enang	Child of trustee	263	210
Travel expenses in relation to the role of minister	Stephen Ansa-Addo	Trustee	314	268
Donations made to the charity by the trustees	All trustees		11,450	10,830

PARK UNITED REFORMED CHURCH

Notes to the Accounts for the year ended 31st December 2023 (continued)

G2: Trustee and Staff Remuneration, Related Party Transactions, and Other Transactions (continued)

Key relationships

Rev S Ansa-Addo is considered to be key management. During the year Rev S Ansa-Addo received employment benefits totalling £NIL (2022: £NIL) from the charity but he received expenses as detailed above.

Audit, Independent Examination and Other Financial Service Fees

Independent examination fees for 2023 are £480 (2022: 480).

G3: Operating Lease Commitments

The church has an operating lease for a photocopier. The minimum amount payable in respect of this lease is as follows:

	2023	2022
Payments falling due:		
Within one year	1,340	895
Within two and five years	5,360	-
	6,700	895

During the year the church was charged £1,044 (2022: £1,178) for its photocopier lease.

G4: SOFA for the year ended 31st December 2022 for comparative purposes

All figures in £	Note	2022		
		Unrestricted Funds	Restricted Funds	Total
Income and Endowments from:				
Donations and Legacies	A1	52,032	2,794	54,826
Charitable Activities	A2	-	20	20
Other Trading Activities	A3	60,868	-	60,868
Investments	A4	100	2	102
Other income	A5	25,254	100	25,354
Total Income and Endowments		138,254	2,916	141,170
Expenditure on:				
Raising Funds	B1	141		141
Charitable Activities	B2	109,613	210	109,823
Other	B3	-	-	-
Total Expenditure		109,754	210	109,964
Net Gains/(Losses) on Investments		-	-	-
Net Income/(Expenditure)		28,500	2,706	31,206
Transfers between Funds		1,570	(1,570)	-
Other Recognised Gains/(Losses)				
Gains/(Losses) on Revaluation of Fixed Assets		-	-	-
Net Movement in Funds		30,070	1,136	31,206
Reconciliation of Funds:				
Total Funds brought forward		172,365	3,926	176,291
Total Funds carried forward		202,435	5,062	207,497



Report to the trustees

Charity Name

Park United Reform Church

On accounts for the year
ended

31st December 2023

Charity no
(if any)

1196199

Set out on pages

1.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 17th May 2024

Name:

Victoria Butters

Relevant professional
qualification(s) or body
(if any):

MAAT
DChA

Address:

Holy Brook Associates Ltd,
Curious Lounge, 1st Floor Pinnacle Building, Tudor Road, Reading, RG1 1NH